

Cotgrave Futures
(Registered charity, number 1093432)
Financial statements
for the year ended 31 March 2023

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**Cotgrave Futures
Trustees' annual report
for the year ended 31 March 2023**

Full name Cotgrave Futures

Registered charity number 1093432

Principal address Candleby Lane, Cotgrave, Nottingham, NG12 3JG

Trustees

Mr K Chewings, Chairman

Mr D Stothard

Mr G M Chewings, Vice Chairman

Mr I Shaw

Mr A Wilkie, until 12/11/2024

Mr N Monday

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its declaration of trust adopted 15/12/01.

All trustees must be residents of Cotgrave. We advertise for expressions of interest on the Cotgrave Futures website and the Town Council website.

Expressions of interest go before the board and if acceptable, the applicant is formally nominated, and the nomination seconded by board members. Cotgrave Town Council nominations are made at the AGM of the Town Council.

Objectives and activities

The charity's objects are any purposes which are charitable at law for the general benefit of the inhabitants of the area in particular the advancement of education, the promotion of health and the provision of facilities for recreation and leisure time occupation, with the objective of improving the conditions of life of the said inhabitants.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Summary of the main activities undertaken for the public benefit

The charity has a community-led remit, currently focusing on childcare and other care needs. Its meeting room and café area are used by local groups and education and training providers.

Cotgrave Futures

There is a considerable need locally for early years' child care and this provided through Serendipitys, an accredited provider. Our smaller meeting room is now on long term occupation by Compassion Care which sets out to provide support and advice for carers. The Childbirth Trust is also a long term user of our meeting room at weekends and weekday evenings.

The charity seeks to provide facilities for recreation and leisure time with the object of improving resident's conditions for life.

Colleges of further education are encouraged to lay on courses to improve literacy, numeracy and nutritional advice for families.

Summary of the main achievements during the period

After the tough period of 2020 to 2022 Cotgrave Futures saw the slow return of bookings for the Meeting Room and a few queries in terms of room hire in 2022/2023. St John's Ambulance being one of the main bookings.

Small amounts of income are being made by Serendipitys requiring sporadic late lock ups of the building.

Cotgrave Community Kitchen joined us in 2021 with the installation of a Container and use of the Meeting Room which is working well, and continues to help the community. Core users continue to be Serendipity Nursery which continues to provide a much needed children's nursery and Compassion Care which provides much needed care for the elderly in the community.

This year we installed a new kitchen into Serendipitys Nursery which has made a great difference to the use of the kitchen for the Nursery.

I would like to place on record the excellent work by Paul who continues to make it so easy to run the building and Donna who manages to keep the building looking clean and tidy. My thanks also go out to our Trustees who freely give their time and expertise.

Cotgrave Futures

The charity's policy on reserves

In line with current good practice in the event of closure, Cotgrave Futures will aim to hold sufficient reserves to:

1. Honour its liabilities to staff, suppliers, and other organisations
2. Finance any planned investments
3. Have sufficient cash flow to continue normal operations

Signed on behalf of the charity's trustees:

Signed _____
Mr K. Chewings, Trustee

Date 11/02/2025

**Independent examiner's report to the trustees of
Cotgrave Futures
for the year ended 31 March 2023**

I report to the trustees on my examination of the accounts of Cotgrave Futures for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

I have completed my examination. During the period, a sum of £8,097 was lost through unauthorised expenditure. The matter has been reported to the Charity Commission and a police investigation is ongoing. The new trustees have introduced measures to reduce the risk of similar issues in the future.

I confirm that no other matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 11/02/2025
John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus

Cotgrave Futures
Receipts & payments account
for the year ended 31 March 2023

2022			2023
£		Note	£
	Receipts		
36940	Rent & room hire		38296
27	Bank interest		81
-	Sundry receipts		98
<u>36967</u>	Total receipts		<u>38475</u>
	Payments		
1725	Administration & Office		424
36	Advertising/ publicity		-
101	Cleaning materials		629
1807	Equipment, repairs & renewals		-
265	Health and safety		554
849	Insurance		910
-	Kitchen Refurb		11480
2652	Utilities, rent & water		741
1578	Printing & stationery		1816
4794	Repairs & premises maintenance		1220
6951	Security & alarms		656
290	Sundry payments		-
787	Telephone, internet & postage		848
7641	Unauthorised spend	4	8097
23735	Wages & NI		29394
<u>53211</u>	Total payments		<u>56769</u>
(16244)	Net receipts/(payments)		(18294)
86600	Cash funds at start of this period		70356
<u>70356</u>	Cash funds at end of this period		<u>52062</u>

Cotgrave Futures

Statement of assets and liabilities

at 31 March 2023

2022			2023
£	Cash assets	Note	£
69950	Bank accounts		51656
406	Cash in hand		406
<u>70356</u>			<u>52062</u>
	Other monetary assets		
10521	Debtors	2	17149
<u>10521</u>			<u>17149</u>

Assets retained for the organisation's own use

Container purchased May 2021, cost £5530 - £1854 recharged to Cotgrave Town Council and Cotgrave Community Kitchen.

CCTV purchased August 2021, cost £4535.

Outside lighting purchased March 2020, cost £577.

Emergency lighting purchased May 2019, cost £1,026.

Height adjustable folding tables purchased April 2019, cost £878.

Replacement heat exchange to the boiler purchased 2017, cost £2,862.

Emergency lighting purchased 2017, cost £3,516.

	Liabilities		
(1010)	Creditors	3	(600)
<u>(1010)</u>			<u>(600)</u>

These financial statements are accepted on behalf of the charity by:

Signed _____ Dated 11/02/2025
 Mr K Chewings, Trustee

Cotgrave Futures
Notes to the accounts
for the year ended 31 March 2023

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Debtors

	£
Prepayment: Insurance	910
Prepayment: Pension	186
Debtor: Room Hire	342
Unauthorised spend	15711
	<u>17149</u>

3. Creditors

	£
Independent examination	600
	<u>600</u>

4. Debtors - unauthorised spend

During the period there was unauthorised spend of £8,097 which has been reported to the relevant authorities. In the prior period, the amount was £7,641.

5. Premises & staff

The premises are provided by Cotgrave Town Council and a small rent is paid to CISWO each year.

6. Trustees' remuneration

During the accounting period, the charity purchased Trustee Indemnity Insurance the cost of this couldn't be determined as it was part of a whole insurance package.

Trustees received no other expenses, remuneration or benefits in this period.

7. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Debtors: These are amounts owed to the charity, but not received in the accounting period.

Prepayments: These are services that the charity has paid for in advance, but not used during the accounting period.