

Cotgrave Futures
(Registered charity, number 1093432)
Financial statements
for the year ended 31 March 2021

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**Cotgrave Futures
Trustees' annual report
for the year ended 31 March 2021**

Full name Cotgrave Futures

Registered charity number 1093432

Principal address Candleby Lane, Cotgrave, Nottingham, NG12 3JG

Trustees

Mr A Wilkie, Chairman

Mr k Chewings

Mr G M Chewings, Vice Chair

Mr D Stothard

Mr S Gardner

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its declaration of trust adopted 15/12/01.

All trustees must be residents of Cotgrave. We advertise for expressions of interest on the Cotgrave Futures website and the Town Council website.

Expressions of interest go before the board and if acceptable, the applicant is formally nominated, and the nomination seconded by board members. Cotgrave Town Council nominations are made at the AGM of the Town Council.

Objectives and activities

The charity's objects are any purposes which are charitable at law for the general benefit of the inhabitants of the area in particular the advancement of education, the promotion of health and the provision of facilities for recreation and leisure time occupation, with the objective of improving the conditions of life of the said inhabitants.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Summary of the main activities undertaken for the public benefit

Cotgrave Futures unfortunately had to close its doors at the end of March 2020 due to the global pandemic. Whilst staff were still able to continue working from home and in the building due to lone working and being able to keep a safe distance from the public and/or other lease holders within the building. Unfortunately, due to the closing of the building it meant that we had to close our doors on the meetings that were taking place in the building.

Cotgrave Futures

During the period of April 2020-March 2021 no meetings took place inside Cotgrave Futures, meaning no income from casual room hire. Some income was bought in through Serendipity's Nursery having late locks up once they were back working and also one outdoor event that took place in October 2020.

We also received the government grant of £10,000 from Rushcliffe Borough Council in April 2020.

We still anticipate a refurbishment for the Serendipity's Nursery however the Covid-19 has delayed all of our plans. In March 2021 we did replace the flooring in Serendipity's café due to a leak.

Summary of the main achievements during the period

Our core users, Serendipity Nursery and Compassion Care, continue to provide a much needed children's nursery and Compassion Care with elderly care in the community service.

Thankfully the photocopier was still used by Compassion Care and potentially the council if they got the opportunity to work in the office. Unfortunately, due to no room hire the new screen was not hired out.

I again place on record the excellent work by Danielle, Paul and Bev who continue to make it so easy to run the building and my thanks to our small band of trustees who do freely give their time and expertise.

The charity's policy on reserves

In line with current good practice in the event of closure, Cotgrave Futures will aim to hold sufficient reserves to:

1. Honour its liabilities to staff, suppliers, and other organisations
2. Finance any planned investments;
3. Have sufficient cash flow to continue normal operations

Signed on behalf of the charity's trustees:

Signed 
Mr A. Wilkie, Trustee

Date 20/03/2023

**Independent examiner's report to the trustees of
Cotgrave Futures
for the year ended 31 March 2021**

I report to the trustees on my examination of the accounts of Cotgrave Futures for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 03.04.2022
John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus

Cotgrave Futures
Receipts & payments account
for the year ended 31 March 2021

2020 £		Note	2021 £
	Receipts		
-	Grants & donations	2	10000
41977	Rent & room hire		34009
400	Loan repayments		-
134	Photocopier income		-
333	Bank interest		295
55	Sundry receipts		207
<u>42899</u>	Total receipts		<u>44511</u>
	Payments		
120	Bank charges		-
741	Cleaning materials		536
50	Donations given		-
878	Equipment, repairs & renewals		387
773	Insurance		810
480	Legal & professional		498
770	Loan to staff member		500
2368	Utilities, rent & water		1913
1687	Printing & stationery		2432
9313	Repairs & premises maintenance		2603
576	Security & alarms		208
249	Sundry payments		-
752	Telephone, internet & postage		749
24113	Wages & NI		24468
195	IT expenses		-
-	Administration & Office		538
-	Subscription		35
<u>43065</u>	Total payments		<u>35677</u>
(166)	Net receipts/(payments)		8834
<u>77932</u>	Cash funds at start of this period		<u>77766</u>
<u>77766</u>	Cash funds at end of this period		<u>86600</u>

Cotgrave Futures
Statement of assets and liabilities
at 31 March 2021

2020			2021
£	Cash assets	Note	£
77540	Bank accounts		86374
<u>226</u>	Cash in hand		<u>226</u>
<u>77766</u>			<u>86600</u>
	 Other monetary assets		
<u>3924</u>	Debtors	3	<u>2474</u>
<u>3924</u>			<u>2474</u>
	 Assets retained for the charity's own use		
	Outside lighting purchased March 2020, cost £577.		
	Emergency lighting purchased May 2019, cost £1,026.		
	Height adjustable folding tables purchased April 2019, cost £878.		
	Replacement heat exchange to the boiler purchased 2017, cost £2,862.		
	Emergency lighting purchased 2017, cost £3,516.		
	Kitchen fans and controllers purchased 2016, cost £1,479.		
	Air Conditioning Unit purchased 2015, cost £2,570.		
	IP Camera & switchboard purchased 2015, cost £2,560.		
	 Liabilities		
<u>(876)</u>	Creditors	4	<u>(607)</u>
<u>(876)</u>			<u>(607)</u>

These financial statements are accepted on behalf of the charity by:

Signed 
Mr G M Chewings, Trustee

Dated 20/03/2023

Cotgrave Futures
Notes to the accounts
for the year ended 31 March 2021

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Grants & donations

	£
Rushcliffe Borough Council	10000
	<u>10000</u>

3. Debtors

	£
Utilities	1069
Prepayment: Insurance	405
Prepayment: Premises	729
Prepayment: Admin/ office costs	271
	<u>2474</u>

4. Creditors

	£
Legal and professional	505
HMRC	102
	<u>607</u>

5. Premises & staff

The premises are provided by Cotgrave Town Council and a small rent is paid to CISWO each year.

6. Trustees' remuneration

During the accounting period, the charity purchased Trustee Indemnity Insurance the cost of this couldn't be determined as it was part of a whole insurance package.

Trustees received no other expenses, remuneration or benefits in this period.

Cotgrave Futures
Notes to the accounts (continued)
for the year ended 31 March 2021

7. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Debtors: These are amounts owed to the charity, but not received in the accounting period.

Prepayments: These are services that the charity has paid for in advance, but not used during the accounting period.