

REGISTERED CHARITY NUMBER: 1093400

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
South Tottenham Muslim Community
Association

**South Tottenham Muslim Community
Association**

**Report of the Trustees
for the Year Ended 31 December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objective of association are the enhancement of Islamic ideology in accordance with Qur'an and Ahadith in the locality within the bounds of Mosque.

Significant activities

The association's income arises from fees and donations. The executive committee is responsible for the day to day management of the financial and operational matters.

The management committee meets on a regular basis to discuss and review the affairs of association. The board also has an annual general meetings in which members of the executive committee present themselves for the re-election.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

South Tottenham Muslim Community Association was established in 2000 by constitution document which sets out the aims and objective of the association.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1093400

Principal address
152 Olinda Road
London
N16 6TP

Trustees
Mohamed Farooq Desai
Omar Mapara
Saiyed Mazhar Attas
Abdul Munaf Degia

Independent Examiner
KALA ATKINSON
Chartered Certified Accountants
& Statutory Auditors
43 Upton Lane
London
E7 9PA

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**South Tottenham Muslim Community
Association**

**Report of the Trustees
for the Year Ended 31 December 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS
EXECUTIVE COMMITTEE:**

Chairman : Mr Ahmed Patel

General Secretary : Mr Fuzel Data

Treasurer : Mr Omar Mapara

Committee Members:

: Mr Ibrahim Ghanchi

: Mr Sajid Hakim

: Mr Zakaria Pathan

: Mr Amin Pathan

: Mr Fuzel Data

: Mr Arif Shaikh

Approved by order of the board of trustees on 26 September 2024 and signed on its behalf by:

A. Degia
Abdul Munaf Degia - Trustee

**Independent Examiner's Report to the Trustees of
South Tottenham Muslim Community
Association**

Independent examiner's report to the trustees of South Tottenham Muslim Community Association

I report to the charity trustees on my examination of the accounts of South Tottenham Muslim Community Association (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



KALA ATKINSON
Chartered Certified Accountants
& Statutory Auditors
43 Upton Lane
London
E7 9PA

Date: 24/10/24

South Tottenham Muslim Community
Association

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		24,154	-	24,154	21,278
Investment income	2	35,600	-	35,600	37,590
Total		<u>59,754</u>	<u>-</u>	<u>59,754</u>	<u>58,868</u>
EXPENDITURE ON					
Raising funds	3	34,771	-	34,771	38,415
NET INCOME		<u>24,983</u>	<u>-</u>	<u>24,983</u>	<u>20,453</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		663,634	214	663,848	643,395
TOTAL FUNDS CARRIED FORWARD		<u><u>688,617</u></u>	<u><u>214</u></u>	<u><u>688,831</u></u>	<u><u>663,848</u></u>

The notes form part of these financial statements

South Tottenham Muslim Community
Association

Balance Sheet
31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	5	528,743	-	528,743	528,754
CURRENT ASSETS					
Cash at bank and in hand		163,000	214	163,214	138,615
CREDITORS					
Amounts falling due within one year	6	(3,126)	-	(3,126)	(3,521)
NET CURRENT ASSETS		<u>159,874</u>	<u>214</u>	<u>160,088</u>	<u>135,094</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>688,617</u>	<u>214</u>	<u>688,831</u>	<u>663,848</u>
NET ASSETS		<u>688,617</u>	<u>214</u>	<u>688,831</u>	<u>663,848</u>
FUNDS	8				
Unrestricted funds				688,617	663,634
Restricted funds				214	214
TOTAL FUNDS				<u>688,831</u>	<u>663,848</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 September 2024 and were signed on its behalf by:


Omar Mapara - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and fittings - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

South Tottenham Muslim Community
Association

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

2. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Rents received	35,600	37,590

3. RAISING FUNDS

Raising donations and legacies

	31.12.23	31.12.22
	£	£
Staff costs	20,939	23,430
Rates	4,337	6,112
Insurance	3,369	2,538
Light and heat	3,915	2,352
Sundries	1,129	842
Water Rates	538	482
Repair and maintenance	469	2,507
Depreciation	11	15
Support costs	64	137
	34,771	38,415

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 January 2023 and 31 December 2023	447,688	81,021	920	529,629
DEPRECIATION				
At 1 January 2023	-	-	875	875
Charge for year	-	-	11	11
At 31 December 2023	-	-	886	886
NET BOOK VALUE				
At 31 December 2023	447,688	81,021	34	528,743
At 31 December 2022	447,688	81,021	45	528,754

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other loans (see note 7)	1,050	1,050
Social security and other taxes	676	1,071
Deposit held	1,400	1,400
	<u>3,126</u>	<u>3,521</u>

7. LOANS

An analysis of the maturity of loans is given below:

	31.12.23	31.12.22
	£	£
Amounts falling due within one year on demand:		
Interest free loan	<u>1,050</u>	<u>1,050</u>

8. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	663,634	24,983	688,617
Restricted funds			
Restricted Funds	214	-	214
TOTAL FUNDS	<u>663,848</u>	<u>24,983</u>	<u>688,831</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	59,754	(34,771)	24,983
TOTAL FUNDS	<u>59,754</u>	<u>(34,771)</u>	<u>24,983</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	643,181	20,453	663,634
Restricted funds			
Restricted Funds	214	-	214
TOTAL FUNDS	<u>643,395</u>	<u>20,453</u>	<u>663,848</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,868	(38,415)	20,453
TOTAL FUNDS	<u>58,868</u>	<u>(38,415)</u>	<u>20,453</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	643,181	45,436	688,617
Restricted funds			
Restricted Funds	214	-	214
TOTAL FUNDS	<u>643,395</u>	<u>45,436</u>	<u>688,831</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	118,622	(73,186)	45,436
TOTAL FUNDS	<u>118,622</u>	<u>(73,186)</u>	<u>45,436</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

South Tottenham Muslim Community
Association

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	24,154	21,278
Investment income		
Rents received	35,600	37,590
Total incoming resources	59,754	58,868
EXPENDITURE		
Raising donations and legacies		
Wages	20,428	22,957
Pensions	511	473
Rates	4,337	6,112
Insurance	3,369	2,538
Light and heat	3,915	2,352
Sundries	1,129	842
Water Rates	538	482
Repair and maintenance	469	2,507
Fixtures and fittings	11	15
	34,707	38,278
Support costs		
Finance		
Bank charges	64	137
Total resources expended	34,771	38,415
Net income	24,983	20,453

This page does not form part of the statutory financial statements

South Tottenham Muslim Community
Association

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for the Year Ended 31 December 2023

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