

Charity Commission

Charity registration number 1093385

Company registration number 04132834 (England and Wales)

**FOXHILL FORUM LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# FOXHILL FORUM LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	I Davidson G Moore S Ashton R Woolham J Moore
<b>Secretary</b>	I Davidson
<b>Charity number</b>	1093385
<b>Company number</b>	04132834
<b>Registered office</b>	In-Volve Community Hub 31-33 Wolfe Road Sheffield S6 1BT
<b>Independent examiner</b>	Wells Richardson Cannon House Rutland Road Sheffield South Yorkshire S3 8DP
<b>Bankers</b>	Barclays Bank Plc 10-12 Pinstone Street Sheffield S1 2HN

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# FOXHILL FORUM LIMITED

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# FOXHILL FORUM LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2024

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The objectives of the charity are:

- ~ the advancement of education of the inhabitants of north east Sheffield (hereinafter called the "area of benefit"), through training and retraining in particular but not exclusively amongst unemployed people, and by the provision of work experience of such people.
- ~ the relief of poverty of the inhabitants of north east Sheffield but not exclusively by the provision of information and advice for community groups regarding funding and other means of financial assistance; and
- ~ the provision of facilities for recreation or other leisure time occupation for the inhabitants of the area of benefit in the interest of social welfare with the object of improving their conditions of life.

**Vision:** to be recognised as the key neighbourhood provider of local opportunities, experiences, and community resources in Foxhill.

**Mission:** to create a community where local people are involved and empowered to play an active role and make a difference.

#### **Strategic Priorities**

- ~ Promote ourselves locally and city-wide as the key provider of local opportunities, experience, and resources in the area
- ~ Involve local people in ways that remove any barriers they may face in accessing what we provide
- ~ Developing organisation
- ~ Ensure confidence and assurance in the quality and continuity of what we provide.

The services we currently provide

Our four core strands are as follows:

- ~ Active Involvement Programme including volunteering, work placements and voice & influence
- ~ Health and Well Being Programme which includes physical activities, healthy eating and cooking which includes providing young people with a range of activities after school and during school holidays including Saturday Brunch Club.
- ~ Community Learning Opportunities
- ~ ICT Drop In, job search support and digital inclusion support.

#### **Public benefit**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# FOXHILL FORUM LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### Achievements and performance

#### BBC Children in Need - Active Citizens of the Future (Y3)

##### Beneficiary Breakdown

Total Number of Individual Children	90
Disadvantaged Children Ages 5-9	58
Disadvantaged Children Ages 10-15	32

##### Objective 1

**Young people report feeling better equipped and prepared for the future as a result of participating in opportunities that support the development of essential life skills.**

We have seen many new young people attend and participate in a range of activities and opportunities making significant progress developing essential life skills including learning how to cook, as well as bake using a range of kitchen equipment, undertake basic first aid, make, build, and create things through sewing, work independently and with others. Young people have used Lego to develop their creativity, communication, work in small teams and problem solve.

Following the success of delivering a beginners first aid course (Mini Medics) in Y2 we ran a further block in Y3 to a new group of young people who had never undertaken this before. Again, young people were positive in their feedback as to how much they enjoyed the session, being able to practice what they had learned including emergency response, bandaging and the recovery position.

All young people regardless of which activity they participate in receive a certificate of participation. Feedback from one of the participants was that they had enjoyed learning an important life skill - other feedback included "we don't do anything like this at school" "I will be able to help others." I am pleased I came along and did this."

Cooking and Baking as a block of activity remained popular with young people who recognise its importance as they grow and how important a life skill it is helping them to become more independent and self-sufficient in later life other skills including weighing out ingredients. Young People advise us they are developing their life skills.

Young People continue to make considerable progress they continue to grow in confidence, not needing the same level of help and support as when they first started. The feedback we gathered from parents reinforces what young people tells us that the skills developed are then being transferred into the home. They like the fact they are shown under supervision how to use cooking equipment such as a blender, an induction hob. It has been great to hear from young people also report this too.

When we bake and cook, we increase the quantity of ingredients so young people can think about someone else they are able to make for. This could be someone the family know - a neighbour, an older resident for example, a family member - a grandma, next door neighbour encouraging them to think about doing something for someone else - an act of kindness.

# FOXHILL FORUM LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### Objective 2

**Young people report being able to express their individuality, their views, and ideas as a result of participating in creative and community action-based opportunities.**

Young people continue to make considerable progress, they are maturing, growing in confidence, develop their listening, and communication skills emotional and social development skills, their interaction with others through a range of activities including Ceramics/Pottery, Expressive Arts - Drama, Music, Singing and Community Opportunities.

Feedback from young people has resulted in additional creative activities using different mediums being offered. Following a nature theme, air clay was used with the young people to make their own butterflies and bugs. Young people found this "relaxing", "I've not used use air clay, but I like the feel of it" "I like being creative, I can be me" When young people are engaged in creative activities, we find them to concentrate and focus on what they are making".

**Community Action Projects:** We have delivered activities with an emphasis on Acts of Kindness. Through feedback young people expressed an interest in wanting to make things not only for them but for others.

Sewing; an activity-children do not get an opportunity to do in primary school. Young People were able to develop their fine motor skills and experience using a sewing machine to make a soft toy/felt character which they could then gift to a younger sibling or even donate as an act of kindness to another child or member. We had a lot of feedback from young people including "I enjoyed using the sewing machine to make something for someone else" "It did not take long to make."

Young people have learned more through activities about what we mean by community, thinking about those who might not have a family or live close by to visit or live on their own. Young people were asked to consider what it might feel like to be lonely and what they might do individually and together to brighten up someone's day on approaching the festive period.

We delivered a project aimed at older people who reside in Midhurst Nursing Home. The young people worked in groups to explore ideas. They collectively agreed on a Christmas/festive seasonal card containing a handwritten message to each resident, including a home-made cracker and bauble for display in their own room or on the tree.

The young people learned more about Christmas being a lonely time without family or friends. Feedback included "it was nice to do something for others" "enjoyed producing different things we could make" I liked being able to design a bauble from scratch, it was great using wood" "It felt good doing something for others and kind."

Young people are particularly interested in the environment having grown edible herbs, vegetables on site. We are doing some initial work around developing the local pocket park an unused community space. We have arranged for a local councillor to meet them to discuss their ideas, how decisions are made.

Young people are currently involved in how we make the Hub young person friendly. Their input will help us to secure funding and bring about improvements. Ideas include more comfortable/bean bag furniture, xbox, bikes.

# **FOXHILL FORUM LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2024**

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### **Objective 3**

**Young people will report feeling healthier as a result of participating in physical activities and healthy eating opportunities.**

We have even seen a significant increase in the number of children participating in sport especially over the holidays including the Summer and more recently a significant jump in numbers attending Saturday Brunch Club.

Young People continue to work together to plan and decide upon recipes through group discussion, prepare and cooking a healthy breakfast, and then sit down together as a group to eat which young people have told us through feedback, they enjoy that time together.

The Brunch club continues to have impact and make a difference as young people record trying new food & fruits.

The impact form tells us that the portions of fruit and veg young people has increased from when they started. In addition, we have a couple of parents who report seeing an improvement in their child's mood by coming to sessions and breakfast choices.

Some examples of the different breakfast and brunch recipes that young people have decided on include fruit and yoghurt pots, omelette muffins, Tomato on Toast, Apple & Banana Muffin French toast, smoothies, and more recently a Chinese muffin to celebrate Chinese New Year. We continue to promote mealtimes as an important social event as once the children have made brunch they then sit down and socialise with other children while eating.

In addition to healthy cooking and eating, the Brunch Club has also resulted in young people engaging in more exercise on a weekend and after school and young people have told us that as a result, feel more active, more energy. To support delivery, we have put on additional sessions delivered by qualified and experienced coaches from Primary Sports Coaching who have built up good relationships with young people developing a keen interest in physical activity.

The young people tell us how much they love brunch club, especially the opportunity to meet their friends as they do not all go to the same school, taking part in a range of activities learning how to make new dishes such as French Toast, Chinese Cooking. We continue to promote the Brunch Club as numbers can fluctuate.

One young person told us how she looks forward to Brunch Club making her own breakfast which she now does herself before going to school.

Parents follow up requesting recipes children have made to be able to make at home providing support and advice where necessary.

# FOXHILL FORUM LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### Holiday Activity & Food (HAF)

FF delivered a range of healthy both hot and cold food and enriching activities to families. Our performance is summarised below:

Holiday Period	Number of Sessions	Number of Attendances
May 2023	3	37/39
August 2023	30	342/395
October 2023	5	42
December 2023	0	22/40
February 2024	2	34
Easter 2024	8	36/48

### BAUER Radio/Hallam Cash for Kids

We were able to support 29 children across 14 families with gift cards and bacs payment of £30.00 to help families buy food, shoes, uniform to go back to school etc. Feedback from families has very much been includes this help "being a lifeline" as costs continue to rise, and income has not."

### South Yorkshire Community Foundation - Cost of Living Grant

We were awarded a nine-month cost of living grant for £14,780 from the Foundation which contributed towards forum staffing costs, utility bills and provide much needed help and support.

### Sheffield City Council - Cost Living of Living Support Fund & Welcome Space

We were awarded £2,500 of funding contributing which helps the Forum to continue supporting local people through the essential pantry and provide a welcoming space in their community for people to come together.

### Sheffield City Council - Ward Pot Funding

We receive funding to help fund our winter programme of activities including Christmas Past & Present, Christmas Crafts including sewing and fabric activities, wreath making with April of Monica Hewitt supporting those who were unable to fund. Beneficiaries so far 61 in total.

### BBC Children in Need: Money Heros

We were successful in securing a £1,000 grant through BBC Children in Need, Young Enterprise and HSBC UK partner up to deliver tailored financial education support for young people experiencing issues and challenges in their lives. We were provided with the resources and toolkit developed to support this project. The training was attended by 2 forum employees and embedded this into a number of winter after school sessions. Those benefiting from this initiative are broken down below:

Total Number of Individual Children	26
Disadvantaged Children Ages 5-9	21
Disadvantaged Children Ages 10-11	4

Some of the feedback received as to the difference includes "greater understanding about money, how much things cost, not always able to buy what I want", "I need to think about what's important" "You aren't able to buy much, so I need to be careful".

### SOAR Early Years Volunteering Contract

We were able to continue supporting 2 volunteers and the running of Little Foxes. Sadly, we have been notified the contract will cease on the 31<sup>st</sup> of March 2024. One of our volunteers Rebekah has since left the Forum in January 2024 having completed EPIC Training here at the Forum. We wish her well for the future.



# FOXHILL FORUM LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### Sheffield City Council - Family Hub Network Champion Funding

We applied to become a member of the local Family Hub Network. We were successful in our application to be the Network Champion for Foxhill and was awarded £10K to help deliver this important work. We have also invested in Sensory Toys with the intention of setting up a mobile Toy Library providing much needed access to parents who are on exceptionally low incomes.

### Family Hub Network Champion Summary of Performance - Parental & Family Referrals

Engagement & Referrals to the following services	Oct, Nov, Dec 2023	Jan, Feb, Mar 2024	Total
Parenting Support Offer	7	4	11
Infant Feeding Support	0	3	3
PAIRs & PNH Support	0	0	0
Home Learning Environmental Support	5	7	12

### Let's Build Health & Sheffield City Council Community Fund (Essential Pantry)

We were successful in securing £1,500 funding in 22/23 to set up an essential's pantry and continue to support those struggling the most. In total we have been able to provide **51 food parcels** and **23 children from 15 families** provided with going back to school's packs from Foxhill & Parson Cross.

### Local Supermarkets

We remain grateful for the support we continue to receive from both Asda & Morrisons particular thanks to Joan Martin & Maddy supporting us at Easter and Christmas. **We were able to help 67 families in total through the Asda Toy Donation and a further 21 families through the Essentials Pantry.** Morrisons Ecclesfield nominated us to benefit from customer donations to its annual 'Giving Tree.' Despite the difficult climate customers kindly donated £436.00 which will enable us to purchase more supplies for the pantry. A big thank you from us at Foxhill Forum.

### Financial review

Our total income for the financial year was £114,226 compared with total expenditure of £137,086. As a result, the net movement in funds for the year was a deficit of £22,860 (2023:£36,734). Our restricted funds decreased by £21,414 from £493,873 at the beginning of the year to £472,459 at the year-end. Our unrestricted funds decreased by £1,446 from £95,566 at the beginning of the year to £94,120 at the year-end.

### Reserves policy

The reserves policy is to aim to have reserves based around 6 months basic running costs, bearing in mind fully funded projects. The target free reserves range at 31 March 2024, allowing for +/- 5% is £73,000 - £80,000. The actual free reserves at 31 March 2024 were £94,120, which is considered as necessary given the increase in cost of living during 24-25, and rising utility costs,

# FOXHILL FORUM LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

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### **Plans for future periods**

We were disappointed several funding applications were unsuccessful. This included a proposal to the National Lottery Community Fund - Reaching Communities for (196K) over two years, the Organisational Cost of Living Fund and three expressions of interest to BBC Children In Need - Core Cost Programme all of which are highly competitive programmes.

We are currently reviewing our Reaching Communities proposal to the NLCF and will resubmit at the right time as well as considering other sources of funding which support local people's health and wellbeing which was severely impacted on both during, post Covid and during the cost-of-living crisis. We can resubmit an expression of interest again to CIN for core costs over three years after May 2024.

The priority for the Forum remains focused on re-building its core funding base with a priority being on community engagement and the Hub.

It was with regret our Chief Executive took voluntary redundancy leaving their role after 19 years on Thursday 21<sup>st</sup> December 2023 to pursue new opportunities. It was agreed a new part-time role would be created, initially funded for 12 months focussed on Hub Management to be advertised in 2024. Unfortunately, the Forum was unable to appoint. FF will review the new role with the intention of advertising Summer 24.

Income generated from room hire continues to look promising moving forward into 24/25. Foxhill Forum has been approached by SOAR in relation to booking space on a Thursdays for health wellbeing activities. In addition, discussions are taking place with a tenant also who are potentially interested in occupying first floor space at Wolfe Road on a long-term licence. Those discussions continue.

We will continue to deliver our income generation strategy maximising grant and contract opportunities as and when they become available and deliver what we can within the resources available to us responding to local need.

### **Structure, governance and management**

The charity is a company limited by guarantee, incorporated on 3 December 2000, and registered as a charity on 12 August 2002. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association in the event of the company being wound up, members are required to contribute an amount not exceeding £1 each.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

I Davidson  
G Moore  
S Ashton  
R Woolham  
J Moore

### **Recruitment and appointment of trustees**

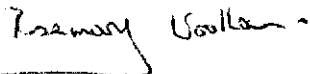
Trustees are appointed by the members of the charity at the Annual General meeting. The charity has an experienced group of trustees. The Forum has identified the need to recruit new trustees with a process in place to address this. All trustees receive an induction into their role by the Chief Executive including a programme of training and development opportunities. Expenses are offered and covered under a separate policy. The board of trustees meets bi-monthly. The day-to-day operational management is delegated to the Forum's Chief Executive.

# **FOXHILL FORUM LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees' report was approved by the Board of Trustees.



R Woolham  
Trustee

12 December 2024

# FOXHILL FORUM LIMITED

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FOXHILL FORUM LIMITED

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I report to the trustees on my examination of the financial statements of Foxhill Forum Limited (the charity) for the year ended 31 March 2024.

### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

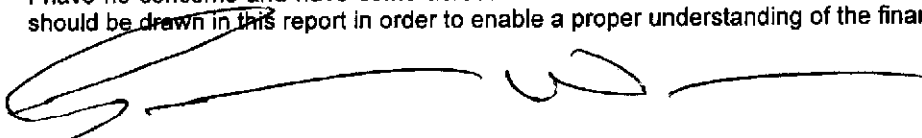
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Grant Wade BAACA  
Independent Examiner  
Chartered Accountant  
Wells Richardson  
Cannon House  
Rutland Road  
Sheffield  
South Yorkshire  
S3 8DP

Dated: 16 December 2024

# FOXHILL FORUM LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Income from:</b>							
Donations and legacies	3	11,300	57,382	68,682	2,675	91,810	94,485
Charitable activities	4	7,202	24,028	31,230	4,952	26,495	31,447
Other trading activities	5	12,997	-	12,997	10,004	-	10,004
Investments	6	1,317	-	1,317	257	-	257
<b>Total income</b>		<b>32,816</b>	<b>81,410</b>	<b>114,226</b>	<b>17,888</b>	<b>118,305</b>	<b>136,193</b>
Charitable activities	7	48,770	88,316	137,086	27,540	145,387	172,927
<b>Net expenditure</b>		<b>(15,954)</b>	<b>(6,906)</b>	<b>(22,860)</b>	<b>(9,652)</b>	<b>(27,082)</b>	<b>(36,734)</b>
Transfers between funds	18	14,508	(14,508)	-	17,080	(17,080)	-
<b>Net movement in funds</b>	<b>10</b>	<b>(1,446)</b>	<b>(21,414)</b>	<b>(22,860)</b>	<b>7,428</b>	<b>(44,162)</b>	<b>(36,734)</b>
<b>Reconciliation of funds:</b>							
Fund balances brought forward		95,566	493,873	589,439	88,138	538,035	626,173
<b>Fund balances carried forward</b>		<b>94,120</b>	<b>472,459</b>	<b>566,579</b>	<b>95,566</b>	<b>493,873</b>	<b>589,439</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# FOXHILL FORUM LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	14		439,318		449,302
<b>Current assets</b>					
Debtors	15	4,934		5,721	
Cash at bank and in hand		127,574		144,193	
		132,508		149,914	
<b>Creditors: amounts falling due within one year</b>	16	(5,247)		(9,777)	
<b>Net current assets</b>			127,261		140,137
<b>Total assets less current liabilities</b>			566,579		589,439
<b>Net assets excluding pension liability</b>			566,579		589,439
<b>The funds of the charity</b>					
Restricted income funds	18	472,459		493,873	
Unrestricted funds		94,120		95,566	
		566,579		589,439	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 12 December 2024

*Rosemary Woolham*

R Woolham  
Trustee

Company registration number 04132834 (England and Wales)

# FOXHILL FORUM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

#### Charity information

Foxhill Forum Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is In-Volve Community Hub, 31-33 Wolfe Road, Sheffield, S6 1BT.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants received - If these are subject to pre-conditions for entitlement or use by the donor which have not been met at the year end they are included in creditors to be carried forward. Grants of a restricted nature, which have, under the terms of the restriction, been fully expended during the year of receipt, are included as restricted income.

# FOXHILL FORUM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2% straight line
Fixtures and fittings	25%-33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Any assets costing less than £500 are written off at the time of purchase.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.



# FOXHILL FORUM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# FOXHILL FORUM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	-	-	-	675	-	675
Grants receivable	11,300	57,382	68,682	2,000	91,810	93,810
	<u>11,300</u>	<u>57,382</u>	<u>68,682</u>	<u>2,675</u>	<u>91,810</u>	<u>94,485</u>

# FOXHILL FORUM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 4 Charitable activities

	SOAR - Early Years Volunteering 2024 £	SOAR - Holiday Activities Fund 2024 £	Other activity income 2024 £	Total 2024 £	SOAR - Early Years Volunteering 2023 £	SOAR - Holiday Activities Fund 2023 £	Other activity income 2023 £	Total 2023 £
Income from charitable activities	4,650	24,028	2,552	31,230	4,650	26,465	332	31,447
Analysis by fund								
Unrestricted funds	4,650	-	2,552	7,202	4,650	-	302	4,952
Restricted funds	-	24,028	-	24,028	-	26,465	30	26,495
	4,650	24,028	2,552	31,230	4,650	26,465	332	31,447

# FOXHILL FORUM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### 5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Letting and licensing arrangements	12,997	10,004

### 6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1,317	257

# FOXHILL FORUM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 7 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
<b>Direct costs</b>		
Staff costs	67,593	90,050
Depreciation and impairment	9,984	9,984
Other employments costs including training and redundancies	15,959	3,612
Sessional staff costs	3,198	3,320
Project work	7,444	3,354
Premises costs	22,705	50,630
Office running costs	5,864	6,343
Office IT costs	582	556
Publicity	1,540	2,420
Consultancy and professional fees	537	1,097
	<u>135,406</u>	<u>171,366</u>
Grant funding of activities (see note 8)	-	61
<b>Share of support and governance costs (see note 9)</b>		
Governance	1,680	1,500
	<u>137,086</u>	<u>172,927</u>
<b>Analysis by fund</b>		
Unrestricted funds	48,770	27,540
Restricted funds	88,316	145,387
	<u>137,086</u>	<u>172,927</u>

### 8 Grants payable

	Charitable activities 2023 £
Grants to institutions: Macmillan Nurses	61

# FOXHILL FORUM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 9 Support costs allocated to activities

	2024 £	2023 £
Governance costs	1,680	1,500
<b>Analysed between:</b>		
Charitable activities	1,680	1,500

Governance costs includes payments to the independent examiner of £1,680 (2023- £1,500).

### 10 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	9,984	9,984

### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	4	4
<b>Employment costs</b>		
	2024 £	2023 £
Wages and salaries	63,606	82,289
Social security costs	188	2,461
Other pension costs	3,799	5,300
	67,593	90,050

Redundancy and termination payments totalling £15,754 were made in the reporting period relating to a senior employee.

There were no employees whose annual remuneration was more than £60,000.

# FOXHILL FORUM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 12 Employees

(Continued)

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2024 £	2023 £
Aggregate compensation	45,454	53,032

### 13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 14 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2023	499,221	51,125	550,346
At 31 March 2024	499,221	51,125	550,346
<b>Depreciation and impairment</b>			
At 1 April 2023	49,919	51,125	101,044
Depreciation charged in the year	9,984	-	9,984
At 31 March 2024	59,903	51,125	111,028
<b>Carrying amount</b>			
At 31 March 2024	439,318	-	439,318
At 31 March 2023	449,302	-	449,302

The leasehold property was gifted to Foxhill Forum Limited for £1 by the Wolfe Road Project Limited in December 2010. The trustees deemed the donation in kind to be worth £225,000, and have treated this as a deemed cost within the accounts. Following this date, improvements were undertaken with the assistance of the Big Lottery. The property accounting value is held as a Restricted fund and depreciated in line with the relevant accounting policy.

### 15 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	2,820	5,081
Prepayments and accrued income	2,114	640
	4,934	5,721

# FOXHILL FORUM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

**16 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	831	1,392
Trade creditors	851	4,320
Accruals and deferred income	3,565	4,065
	<u>5,247</u>	<u>9,777</u>

**17 Retirement benefit schemes**

<b>Defined contribution schemes</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Charge to profit or loss in respect of defined contribution schemes	3,799	5,300
	<u>3,799</u>	<u>5,300</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.



# FOXHILL FORUM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
BBC Children in Need:Active					
Citizens of the Future	5,118	29,062	(26,423)	(3,775)	3,982
Awards For All	6,534	9,216	(3,334)	(3,200)	9,216
Cash For Kids:Mission					
Christmas	2,235	-	(1,620)	-	615
South Yorkshire's Community					
Foundation	958	14,756	(12,404)	(2,730)	580
SCC:Warm Spaces	150	-	-	-	150
SCC:Cookery Boot Camp	2,457	-	-	-	2,457
SCC:Infrastructure levy 2	6,070	-	-	-	6,070
SCC:Community Wellbeing &					
Sensory Garden	1,459	-	-	-	1,459
SCC:Youth Fund	335	855	(145)	-	1,045
SCC:CIL Hub Improvements	7,732	-	(5,842)	-	1,890
SCC:Ward Pot	241	3,493	(1,477)	(1,125)	1,132
SCC:Essential Pantry	1,430	-	(734)	-	696
SCC:Winter Programme	1,797	-	(1,492)	-	305
SCC:Holiday Activities	608	-	-	-	608
SCC:Hub Improvement	1,704	-	-	-	1,704
Asda:Empowering Communities	750	-	-	-	750
SOAR:Holiday Activities Fund	2,913	24,028	(23,448)	(3,678)	(185)
SOAR:Dementia Fund	945	-	(725)	-	220
SOAR:Let's Build Health	1,136	-	(688)	-	448
	<u>44,572</u>	<u>81,410</u>	<u>(78,332)</u>	<u>(14,508)</u>	<u>33,142</u>
Property reserve	449,301	-	(9,984)	-	439,317
	<u>493,873</u>	<u>81,410</u>	<u>(88,316)</u>	<u>(14,508)</u>	<u>472,459</u>

# FOXHILL FORUM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 18 Restricted funds

(Continued)

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Big Lottery Fund	37,773	30	(36,863)	(940)	-
BBC Children in Need: Citizens Awards For All: Fantastic	6,166	28,363	(29,411)	-	5,118
Foxhill/Foxhill Food Families	4,341	8,876	(3,297)	(3,386)	6,534
Cash For Kids: Mission Christmas	2,235	-	-	-	2,235
South Yorkshire's Community Foundation	1,327	-	(369)	-	958
SCC: Community Covid Response	7,222	-	(7,222)	-	-
SCC: Infrastructure levy 2	7,131	-	(1,061)	-	6,070
SCC: Community Wellbeing & Sensory Garden	2,499	-	(1,040)	-	1,459
SCC: Digital Loan Scheme	6,250	-	(4,586)	(1,664)	-
SCC: CIL Hub Improvements	-	29,999	(20,767)	(1,500)	7,732
SCC: Ward Pot	-	4,284	(4,043)	-	241
SCC: Essential Pantry	-	2,495	(45)	(1,020)	1,430
SCC: Winter Programme	-	4,280	(158)	(2,325)	1,797
SCC: Holiday Activities	-	828	-	(220)	608
SCC: Hub Improvement	-	6,156	(4,452)	-	1,704
SCC: Youth Fund	-	989	(210)	(444)	335
SCC: Warm Spaces	-	500	(130)	(220)	150
SCC: Cookery Boot Camp	-	2,457	-	-	2,457
SCC: Jubilee	-	360	(210)	(150)	-
Asda: Empowering Communities	-	750	-	-	750
SOAR: Holiday Activities Fund	2,815	26,465	(21,156)	(5,211)	2,913
SOAR: Dementia Fund	991	-	(46)	-	945
SOAR: Let's Build Health	-	1,473	(337)	-	1,136
	<u>78,750</u>	<u>118,305</u>	<u>(135,403)</u>	<u>(17,080)</u>	<u>44,572</u>
Property reserve	459,285	-	(9,984)	-	449,301
	<u>538,035</u>	<u>118,305</u>	<u>(145,387)</u>	<u>(17,080)</u>	<u>493,873</u>

### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	<u>95,566</u>	<u>32,816</u>	<u>(48,770)</u>	<u>14,508</u>	<u>94,120</u>

# FOXHILL FORUM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 19 Unrestricted funds

(Continued)

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	88,138	17,888	(27,540)	17,080	95,566

Transfers relate to internal rent recharges and management fees.

#### 20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Tangible assets	-	439,318	439,318
Current assets/(liabilities)	94,120	33,141	127,261
	<u>94,120</u>	<u>472,459</u>	<u>566,579</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 March 2023:</b>			
Tangible assets	-	449,302	449,302
Current assets/(liabilities)	95,566	44,571	140,137
	<u>95,566</u>	<u>493,873</u>	<u>589,439</u>

#### 21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).