

Charity registration number 1093385

Company registration number 04132834 (England and Wales)

FOXHILL FORUM LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

FOXHILL FORUM LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	I Davidson G Moore S Ashton R Woolham J Moore
Secretary	I Davidson
Charity number	1093385
Company number	04132834
Registered office	In-Volve Community Hub 31-33 Wolfe Road Sheffield S6 1BT
Independent examiner	Wells Richardson Cannon House Rutland Road Sheffield South Yorkshire S3 8DP
Bankers	Barclays Bank Plc 10-12 Pinstone Street Sheffield S1 2HN

FOXHILL FORUM LIMITED

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FOXHILL FORUM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the charity are:

- ~ the advancement of education of the inhabitants of north east Sheffield (hereinafter called the "area of benefit"), through training and retraining in particular but not exclusively amongst unemployed people, and by the provision of work experience of such people.
- ~ the relief of poverty of the inhabitants of north east Sheffield but not exclusively by the provision of information and advice for community groups regarding funding and other means of financial assistance; and
- ~ the provision of facilities for recreation or other leisure time occupation for the inhabitants of the area of benefit in the interest of social welfare with the object of improving their conditions of life.

Vision: to be recognised as the key neighbourhood provider of local opportunities, experiences, and community resources in Foxhill.

Mission: to create a community where local people are involved and empowered to play an active role and make a difference.

Strategic Priorities

- ~ Promote ourselves locally and city-wide as the key provider of local opportunities, experience, and resources in the area
- ~ Involve local people in ways that remove any barriers they may face in accessing what we provide
- ~ Developing organisation
- ~ Ensure confidence and assurance in the quality and continuity of what we provide.

The services we currently provide

Our four core strands are as follows:

- ~ Active Involvement Programme including volunteering, work placements and voice & influence
- ~ Health and Well Being Programme which includes physical activities, healthy eating and cooking which includes providing young people with a range of activities after school and during school holidays including Saturday Brunch Club.
- ~ Community Learning Opportunities
- ~ ICT Drop In, job search support and digital inclusion support.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

FOXHILL FORUM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

National Lottery Community Fund - Reaching Out Community Befriending Service Year Four (The project finished March 2023)

We are grateful to the National Lottery Community Fund for agreeing our request to reprofile and extend the project until March 2023. I summarise Y4's performance below:

Project Outcomes (The difference we made)

1. Disengaged adults build new relationships, leading to increased confidence and become less isolated

43 service users benefited from befriending over the telephone, face to face including 3 who came into the Hub.

2. Increased participation improves and strengthens the emotional and social wellbeing of local people

166 local people benefited from activities and interventions. Some of the feedback gathered from evaluation forms included "how better they feel", "happier having taken part", "learned a skill, as well as refreshed old ones", "I was made to feel welcome", "meeting new people, making friends". We have had a couple of people say, "it was nice just to get out of the house".

The activities were wide ranging and included - Seasonal Baking and Cooking, Sewing, Crafts, Discussion Groups, Cake Decoration, Trying Different Hobbies, Glass Painting, Mind Apple Workshops, First Aid, Wreath Making, Fabric Crafts, Christmas Past & Present.

3. People are empowered to take greater ownership and more responsibility within their community.

7 were recruited as befrienders and **3** as Community Facilitators.

We continue to support local people in the community find local solutions to local problems support the community as we lose two key buses in Foxhill,

Other differences albeit small include the knowledge we have developed as a team supporting people around befriending and peer support including contacts in the social care and well-being organisations, the resources we have been able to develop and provide, the additional services such as an essentials pantry, support around food access, vouchers, gift cards, baby book packs for young families and grandparents.

A sample of feedback from service users who benefited from befriending in Y4.

- *SU 1 "A lifeline", "just being there to listen "*
- *SU2 "someone to talk to", being able to chat to someone has helped"*
- *SU3 "It's a relief being able to talk to someone"*
- *SU4 "Providing much needed help and support when people need it most and still"*
- *SU5 "The actual needs out there are greater than we think"*
- *SU6 "Organisations such as the Forum are a lifeline to the local community, they were there throughout Covid. I am not sure what I would have done without them".*

FOXHILL FORUM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Uplift Funding (National Lottery Community Fund)

We used some of the underspend on our uplift grant to supply further resource packs benefiting **57 local people in Foxhill**. We also ran a small number of activities and interventions delivered by staff and volunteers.

Example: 3 volunteers took part in the one-day Community Cooking Leader Training course delivered by Michaela Bowles of the Soil Association followed up by several Cook and Eat Sessions lasting 2 hours. The Cook and Eat handbook supplied to all participants has been invaluable for local people to dip in and out off then try at home.

We have invested in printable resources bought through the Spiffy Shop focussing on confidence, self-esteem, self-care, positive thinking, anxiety. The resources have been well received by service users being befriended and are left with them until our next visit/call.

BBC Children In Need - Active Citizens of the Future (Y2)

Beneficiary Breakdown

Disadvantaged Children Ages 5-9	38
Disadvantaged Children Ages 10-15	48

Objective 1

Young people report feeling better equipped and prepared for the future as a result of participating in opportunities that support the development of essential life skills.

Year 2 has seen many of the young people attending activities and opportunities develop essential skills for life which has included learning how to cook, teamwork, working with others, problem solving and communication.

Teamwork has been a particular focus, with young people engaging in activities that have tested their skills in co-operation, negotiation and utilising the variety of skills available in their teams. For some of our young people, they have had opportunity to develop and practice their leadership skills.

In the Foxes Den (Dragons Den), young people solved problems and tested out their creativity by designing their very own inventions. They then created marketing materials for their product and developed a mini business case. The young people had access to a variety of resources to support them develop their ideas/inventions including laptops and iPads to improve as well as develop their IT skills. One child mentioned that they had never used PowerPoint previously and said that they 'learnt how to make a presentation using power point on the laptop'.

In the Edible Garden sessions, young people chose different vegetables to grow, and then used these as ingredients in simples' recipes. Feedback from one participant was that 'I can help my mum in the garden now'. The sessions have supported young people to develop their confidence and has empowered them to continue learning new skills at home.

In all sessions attended, young people told us they have developed their teamwork skills and communication by working with others to complete activities and sharing responsibilities.

During Mini Medics, the young people practiced essential First Aid skills including emergency response, bandaging and the recovery position and they all received a certificate of participation which they were extremely proud of. Feedback from one of our young people told us that it was amazing that they had learned 'how to save people'.

Young people have continued to request cooking skills as opportunities they want to attend as they recognise cooking as an important life skill. Attending these sessions have really improved young people's confidence and self-esteem. One young person told us that they were 'extremely nervous before walking in the room' as they didn't know anyone apart from their siblings. Despite this, the young person stayed engaged as well as participating in the session and was so pleased and excited to tell as well as show his mum what he had made.

FOXHILL FORUM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Objective 2

Young people report being able to express their individuality, their views, and ideas as a result of participating in creative and community action-based opportunities.

Creative activities have continued to be popular in Year 2, with young people really enjoying expressing their individuality and their thoughts and feelings through engaging and reflective opportunities. There has been a greater focus this year on creative activities that have a direct community impact which give young people the opportunity to help others.

The **Shoebbox of Hope** block of activities was completely led by young people from Foxhill who wanted to make a difference to young people who were in greater need than themselves. The young people initially created a poster asking local people for donations. The children then sorted and organised the donations that were dropped off at the In-volve Community Hub and they filled boxes the young people had carefully decorated. As a group, the young people decided to donate the boxes to the patients of Sheffield Children's Hospital, those who were missing school and their friends due to being admitted into hospital. Feedback from the young people was that they have made the community better. One child stated that they have achieved 'helping people' and others noted that they had a feeling of pride about doing something good to help others.

Another activity block called '**Nature Rangers**' was devised with young people to look after local wildlife and complete the RSPB Wild Challenges to achieve the bronze certificate award. To do this the young people decided to make wildflower seed bombs to throw in the park and made bird feeders to hang in their gardens as well as the Forum.

In these three project activities young people were also able to develop their creativity skills by designing, drawing, and making various items including a mini bug hotel, and making a stress ball.

We have been able to bring in specialist sessional staffing to deliver two Digital Maker Futures Workshops with University of Sheffield. At these workshops young people developed digital and STEM skills through self-led sessions that integrated science, technology, maths, and arts. The young people particularly enjoyed making robots that really worked with motors and had opportunity to use equipment they had never used before including glue guns and battery powered light circuits. "I love electronics", "it was amazing when my robot came alive".

Objective 3

Young people will report feeling healthier as a result of participating in physical activities and healthy eating opportunities.

The Saturday Brunch Club has continued to steadily grow and develop in Year 2 to become the place to be for local young people on a weekend! Healthy cooking and eating are the main driver, with young people really enjoying deciding recipes, preparing, and cooking a healthy breakfast or lunch, and then sitting down together to eat.

The Brunch club continues to have a positive impact on young people in terms of healthy eating as they record new foods and fruits they have tried, and impact records show they are attending, eating more portions of fruit and vegetables - including at home. One young person told us 'I've never had granola before, it's delicious!' and then went on to say that that his 'mum buys it for me now'.

Some examples of the different breakfast and brunch recipes that young people chose include fruit and yoghurt pots, omelette muffins, smoothies, and breakfast wraps. The Brunch Club also promotes mealtimes as being a social event as once the children have made brunch they socialise with other children while eating.

In addition to healthy cooking and eating, the Brunch Club has also resulted in young people engaging in more exercise on a weekend, and young people have told us that as a result they feel more active. The sessions have enabled the young people to choose from a variety of games and sports including dodgeball, parachute games, football, obstacle courses and badminton delivered by Primary Sports Coaching.

Some weeks young people also requested arts and crafts activities, which the Brunch Club facilitates. The young people support each other to express themselves creatively and have liked decorating the Brunch Club's notice board with the things they have made, which they also see as a good way of promoting the session and helping to attract new members. The Brunch Club provision is really important as there are no other local activities on a weekend for young people to engage in. One young person told us 'this club is the one thing I look forward to all week'.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Holiday Activity & Food (HAF) DfE

We summarise our performance below:

Holiday Period	Number of Delivery Days	Number of Sessions	Number of Attendances	What we delivered?
April 2022	8	9	93/109	Ceramic, Lego, cooking, baking, sport, multi- Amazelab (rockets and lava lamps), cartoon drawing, mini medics, circus skills, drama, canvas art, Bollywood dancing, Latin dancing, dreamcatchers, DJ skills
August 2022	16	32	407/466	Christmas party, snowman wreath, candle making, gingerbread shapes and festive sports
October 2022	2	2	23/27	Ceramic, Lego, Cooking, Baking, Multi Sports, Amazelab (rockets and lava lamps), Cartoon Drawing, Mini Medics, Circus Skills, drama, Canvas Art, Bollywood Dancing, Latin Dancing, Dreamcatchers, DJ Skills
December 2022	3	5	58/72	Obstacle Course and DJ skills
February 2023	1	1	12/15	Biscuit Making

All children are provided with a healthy lunch/tea (a mixture of hot/cold food which meets Governments Food Standard)

Digital Support Scheme

We have been able to provide drop-in workshops for local people to receive one to one digital support thanks to funding from Sheffield City Council. We were able to help 17 local people develop basic digital skills including set up an account to do online shopping, use the internet to search for employment.

Sheffield City Council - HAF (Capital Grant)

We were able to buy five new bikes, invest in 5 induction hobs, kitchen equipment and new Chairs. We be exploring with one of our delivery partners the delivery of 'riding a bike' with Primary Sports Coaching. The actual cost of running the how to ride bike courses will be funded from BBC Children In Need - Active Citizens of the Future.

Sheffield City Council - Cost Living of Living Recovery Fund

We were successful in securing £15,142 which contributed towards operational management costs. This funding albeit part award made a huge difference to the Charity.

Sheffield City Council - Ward Pot Funding

We received some year-end funding to help contribute towards our running costs and activities where we receive no funding from elsewhere supporting access to forum resources including staff time,

Sheffield City Council - Community Infrastructure Levy Investment

We were successful in securing £31K front North-East Local Area Committee to fund a number of measures to reduce costs and contribute to the environment.

We are pleased to report we have already replaced the remaining older light fittings with LED, water saving measures including the replacement of old taps concussive taps across both floors. The funding we hope though this capital investment will help to keep venue hire costs down. Other improvements carried out internally include

FOXHILL FORUM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

the fitting of new eco hand dryers and further investment in the outdoor area and around the Hub.

We also had a new fence fitted thanks to Ward Pot funding following the treacherous weather conditions which brought down the existing fencing in 2000.

We are also delighted with the work creating our Astroturf area which started in February 2023 and completed before year end, enhanced the outdoor space and has created a more conducive environment.

Foxhill Forum will continue to maximise and lever in external capital funding to enhance the Hub and service user experience.

SOAR Early Years Volunteering Contract

We were able to continue supporting 2 volunteers and the running of Little Foxes. We will explore in 22/23 how we support parents access the Family Hub Offer and Best Start in Life explore the funding opportunities that may evolve over the coming months. We will be looking to strengthen capacity through recruiting others who are interested in working with children.

Let's Build Health & Sheffield City Council Community Fund (Essential Pantry)

We were successful in securing funding totalling to set up an essential's pantry. Having received funding in Nov 22 & January 23.

Asda

We we're Asda's chosen Charity in 2022. Thanks to the generosity of local people who shop at Asda Chaucer Road we were able to provide 65 children with a toy/s for their children and a selection box in addition to activities for local people to engage in at Christmas supported by the Empowerment Grant.

Community Support & Resources

Book Start	Ages -1 (17) Ages 3-4 (27)
Self Help Packs	32
Food Parcels	43

Donations

GMB kindly made two donations totalling £1,000 during 22/3 to support our Essentials Pantry and Warm Space providing drop in and warmth. We were able to support 43 families in total.

Future Plans

Foxhill Forum has an income generation strategy in place for 22/23.

In October 2022 trustees had an away day eternally facilitated to explore the Future of Foxhill Forum in a climate of reduced funding and rising costs.

We have seen the essentials pantry a brand-new service to fill a gap now turn into a food bank within a matter of months due to a significant increase in local people facing financial hardship. We are grateful to our funders and the support we've received to date for getting this service off the ground and the donations received from Asda. The feedback of those benefiting has been extremely heart- warming.

We continue to ensure our offer responds to local need and the trustee continue to monitor the forums finance.

We submitted a £370K proposal over four years to improving community wellbeing to the National Lottery Community Fund in December 2022. We were invited to submit a stage two application in May 2023 which was considered by panel in August. Sadly, we were unsuccessful. We will review the proposal and resubmit again during 2023.

Venue hire income from the In-volve Community looks promising for the forthcoming year and are already seeing an increase in the number of room bookings compared to previous year.

The environment we operate in remains challenging especially around securing core funding, cover the rise in costs however we will continue to carry out and deliver on our income generation strategy as well as maximising grant and contract opportunities as and when they become available both locally regionally and nationally. We expect the environment in 2023/24 to be no different and the Charity to remain small over the next 12 months.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Financial review

Our total income for the financial year was £136,193 compared with total expenditure of £145,918. As a result, the net movement in funds for the year was a deficit of £36,734 (2022:£27,144). Our restricted funds decreased by £44,162 from £538,035 at the beginning of the year to £493,873 at the year-end. Overall, our unrestricted funds increased by £7,428 from £88,138 at the beginning of the year to £95,566 at the year-end.

Reserves policy

The reserves policy is to aim to have reserves based around 6 months basic running costs, bearing in mind fully funded projects. The target free reserves range at 31 March 2023, allowing for +/- 5% is £73,000 - £80,000. The actual free reserves at 31 March 2023 were £95,566, which is considered as necessary given the increase in cost of living during 23-24, and rising utility costs.

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 3 December 2020, and registered as a charity on 12 August 2022. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1 each.

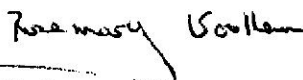
The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

I Davidson
G Moore
S Ashton
R Woolham
J Moore

Recruitment and appointment of trustees

Trustees are appointed by the members of the charity at the Annual General meeting. The charity has an experienced group of trustees. The Forum has identified the need to recruit new trustees with a process in place to address this. All trustees receive an induction into their role by the Chief Executive including a programme of training and development opportunities. Expenses are offered and covered under a separate policy. The board of trustees meets bi-monthly. The day-to-day operational management is delegated to the Forum's Chief Executive Mark Wilde.

The trustees' report was approved by the Board of Trustees.


R Woolham
Trustee

18 December 2023

FOXHILL FORUM LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FOXHILL FORUM LIMITED

I report to the trustees on my examination of the financial statements of Foxhill Forum Limited (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

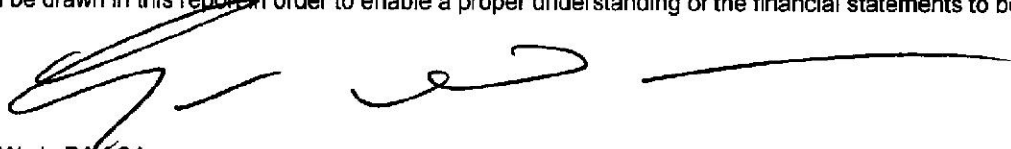
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Grant Wade BA ACA
Independent Examiner
Chartered Accountant
Wells Richardson
Cannon House
Rutland Road
Sheffield
South Yorkshire
S3 8DP

Dated: 19 December 2023

FOXHILL FORUM LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income and endowments from:							
Donations and legacies	3	2,675	91,810	94,485	368	106,609	106,977
Charitable activities	4	4,952	26,495	31,447	29,648	13	29,661
Other trading activities	5	10,004	-	10,004	8,426	-	8,426
Investments	6	257	-	257	13	-	13
Other income	7	-	-	-	841	-	841
Total income		17,888	118,305	136,193	39,296	106,622	145,918
Charitable activities	8	27,540	145,387	172,927	44,704	128,358	173,062
Net expenditure		(9,652)	(27,082)	(36,734)	(5,408)	(21,736)	(27,144)
Transfers between funds	17	17,080	(17,080)	-	1,750	(1,750)	-
Net movement in funds		7,428	(44,162)	(36,734)	(3,658)	(23,486)	(27,144)
Reconciliation of funds:							
Fund balances brought forward		88,138	538,035	626,173	91,796	561,521	653,317
Fund balances carried forward		95,566	493,873	589,439	88,138	538,035	626,173

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FOXHILL FORUM LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

		2023	2022
	Notes	£	£
Fixed assets			
Tangible assets	14	449,302	459,285
Current assets			
Debtors	15	5,721	7,994
Cash at bank and in hand		144,193	171,782
		149,914	179,776
Creditors: amounts falling due within one year	16	9,777	12,888
Net current assets		140,137	166,888
Total assets less current liabilities		589,439	626,173
The funds of the charity			
Restricted income funds	17	493,873	538,035
Unrestricted funds		95,566	88,138
		589,439	626,173

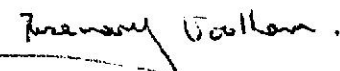
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 18 December 2023



R Woolham
Trustee

Company registration number 04132834 (England and Wales)

FOXHILL FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Foxhill Forum Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is In-Volve Community Hub, 31-33 Wolfe Road, Sheffield, S6 1BT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants received - If these are subject to pre-conditions for entitlement or use by the donor which have not been met at the year end they are included in creditors to be carried forward. Grants of a restricted nature, which have, under the terms of the restriction, been fully expended during the year of receipt, are included as restricted income.

FOXHILL FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2% straight line
Fixtures and fittings	25%-33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Leasehold property has been included at valuation when capitalised. The carrying values of tangible fixed assets previously valued when capitalised have been retained at their book amount as a deemed cost on transition to SORP FRS 102.

Any assets costing less than £500 are written off at the time of purchase.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

FOXHILL FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FOXHILL FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	675	-	675	368	-	368
Grants receivable	2,000	91,810	93,810	-	106,609	106,609
	<u>2,675</u>	<u>91,810</u>	<u>94,485</u>	<u>368</u>	<u>106,609</u>	<u>106,977</u>

FOXHILL FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2023**

4 Charitable activities

	SOAR - Early Years Volunteering 2023 £	SOAR - Holiday Activities Fund 2023 £	Other activity income 2023 £	Total 2023 £	SOAR - Early Years Volunteering 2022 £	SOAR - Holiday Activities Fund 2022 £	Other activity income 2022 £	Total 2022 £
Income from charitable activities	4,650	26,465	332	31,447	4,650	23,919	1,092	29,661
Analysis by fund								
Unrestricted funds	4,650	-	302	4,952	4,650	23,919	1,079	29,648
Restricted funds	-	26,465	30	26,495	-	-	13	13
	4,650	26,465	332	31,447	4,650	23,919	1,092	29,661

FOXHILL FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Letting and licensing arrangements	<u>10,004</u>	<u>8,426</u>

6 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>257</u>	<u>13</u>

7 Other income

	Total Unrestricted funds 2023 £	Total Unrestricted funds 2022 £
Job retention scheme	<u>-</u>	<u>841</u>

FOXHILL FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Expenditure on charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Direct costs		
Staff costs	90,050	90,880
Depreciation and impairment	9,984	10,266
Other employments costs including training	3,612	5,442
Sessional staff costs	3,320	5,039
Project work	3,354	8,733
Premises costs	50,630	31,773
Office running costs	6,343	9,490
Office IT costs	556	4,588
Publicity	2,420	5,834
Consultancy and professional fees	1,097	213
	<u>171,366</u>	<u>172,258</u>
Grant funding of activities (see note 9)	61	-
Share of support and governance costs (see note 10)		
Governance	1,500	804
	<u>172,927</u>	<u>173,062</u>
Analysis by fund		
Unrestricted funds	27,540	44,704
Restricted funds	145,387	128,358
	<u>172,927</u>	<u>173,062</u>

9 Grants payable

	Charitable activities 2023 £
Grants to institutions:	
Macmillan Nurses	<u>61</u>

FOXHILL FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Support costs allocated to activities

	2023 £	2022 £
Governance costs	1,500	804
Analysed between:		
Charitable activities	1,500	804

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	4	4
Employment costs	2023 £	2022 £
Wages and salaries	82,289	82,431
Social security costs	2,461	3,087
Other pension costs	5,300	5,362
	90,050	90,880

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	53,032	52,748

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

FOXHILL FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

14 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2022	499,221	51,125	550,346
At 31 March 2023	499,221	51,125	550,346
Depreciation and impairment			
At 1 April 2022	39,935	51,125	91,060
Depreciation charged in the year	9,984	-	9,984
At 31 March 2023	49,919	51,125	101,044
Carrying amount			
At 31 March 2023	449,302	-	449,302
At 31 March 2022	459,285	-	459,285

The leasehold property was gifted to Foxhill Forum Limited for £1 by the Wolfe Road Project Limited in December 2010. The trustees deemed the donation in kind to be worth £225,000, and have treated this as a deemed cost within the accounts. Following this date, improvements were undertaken with the assistance of the Big Lottery. The property accounting value is held as a Restricted fund and depreciated in line with the relevant accounting policy.

15 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	5,081	7,136
Prepayments and accrued income	640	858
	<u>5,721</u>	<u>7,994</u>

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	1,392	3,028
Trade creditors	4,320	4,570
Accruals and deferred income	4,065	5,290
	<u>9,777</u>	<u>12,888</u>

FOXHILL FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Big Lottery Fund	37,773	30	(36,863)	(940)	-
BBC Children in Need: Citizens	6,166	28,363	(29,411)	-	5,118
Awards For All: Fantastic					
Foxhill/Foxhill Food Families	4,341	8,876	(3,297)	(3,386)	6,534
Cash For Kids: Mission					
Christmas	2,235	-	-	-	2,235
South Yorkshire's Community					
Foundation	1,327	-	(369)	-	958
SCC: Community Covid					
Response	7,222	-	(7,222)	-	-
SCC: Infrastructure levy 2	7,131	-	(1,061)	-	6,070
SCC: Community Wellbeing &					
Sensory Garden	2,499	-	(1,040)	-	1,459
SCC: Digital Loan Scheme	6,250	-	(4,586)	(1,664)	-
SCC: CIL Hub Improvements	-	29,999	(20,767)	(1,500)	7,732
SCC: Ward Pot	-	4,284	(4,043)	-	241
SCC: Essential Pantry	-	2,495	(45)	(1,020)	1,430
SCC: Winter Programme	-	4,280	(158)	(2,325)	1,797
SCC: Holiday Activities	-	828	-	(220)	608
SCC: Hub Improvement	-	6,156	(4,452)	-	1,704
SCC: Youth Fund	-	989	(210)	(444)	335
SCC: Warm Spaces	-	500	(130)	(220)	150
SCC: Cockery Boot Camp	-	2,457	-	-	2,457
SCC: Jubilee	-	360	(210)	(150)	-
SOAR: Holiday Activities Fund	2,815	26,465	(21,156)	(5,211)	2,913
SOAR: Dementia Fund	991	-	(46)	-	945
SOAR: Let's Build Health	-	1,473	(337)	-	1,136
Asda: Empowering Communities	-	750	-	-	750
	<u>78,750</u>	<u>118,305</u>	<u>(135,403)</u>	<u>(17,080)</u>	<u>44,572</u>
Property reserve	459,285	-	(9,984)	-	449,301
	<u>538,035</u>	<u>118,305</u>	<u>(145,387)</u>	<u>(17,080)</u>	<u>493,873</u>

FOXHILL FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

17 Restricted funds (Continued)

Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2022 £
Big Lottery Fund	28,692	63,788	(54,707)	-	37,773
The National Lottery Community Fund	5,709	-	(5,709)	-	-
BBC Children in Need:Active	10,030	-	(10,030)	-	-
BBC Children in Need:Citizens	22,082	-	(15,916)	-	6,166
BBC:Covid	1,581	-	(1,581)	-	-
Awards For All:Fantastic Foxhill	9,995	-	(5,154)	(500)	4,341
Awards For All:Covid-19 Support	428	-	(428)	-	-
Cash For Kids:Mission Christmas	2,235	-	-	-	2,235
Big Energy Saving Network	-	270	(270)	-	-
South Yorkshire's Community Foundation	4,301	-	(2,974)	-	1,327
Sheffield City Council:Community Fund:Digital Inclusion	2,150	-	(2,150)	-	-
SCC:Community Covid Response	1,608	15,142	(9,528)	-	7,222
SCC:Public Health	1,112	-	(1,112)	-	-
SCC:Infrastructure levy 1&2	2,330	7,600	(2,799)	-	7,131
SCC:Ward pot:Boiler replacement	-	5,172	(5,172)	-	-
SCC:Community Wellbeing & Sensory Garden	-	2,499	-	-	2,499
SCC:Digital Loan Scheme	-	6,250	-	-	6,250
SCC:HAF Winter Grant	-	3,625	(810)	-	2,815
SCC:Rise	-	1,250	-	(1,250)	-
SOAR:Dementia Fund	-	1,026	(35)	-	991
	92,253	106,622	(118,375)	(1,750)	78,750
Property reserve	469,268	-	(9,983)	-	459,285
	<u>561,521</u>	<u>106,622</u>	<u>(108,392)</u>	<u>(1,750)</u>	<u>538,035</u>

FOXHILL FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	88,138	17,888	(27,540)	17,080	95,566
Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2022 £
General funds	91,796	39,296	(44,704)	1,750	88,138

19 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	-	449,302	449,302
Current assets/(liabilities)	95,566	44,571	140,137
	95,566	493,873	589,439
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2022 are represented by:			
Tangible assets	-	459,285	459,285
Current assets/(liabilities)	88,138	78,750	166,888
	88,138	538,035	626,173

20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).