

THE VILLAGE COMMUNITY NURSERY LIMITED

England & Wales · Charity number 1093347

Details

Status Registered

Legal form Charitable company

Company number [04071171](#)

Registered 2002-08-08

Register [View on the Charity Commission register](#)

Contact

Address The Village Community Nursery
Bridge Road
Alum Rock
Birmingham
B8 3TE

Phone 01212482555

Email the_vcn@yahoo.co.uk

Website www.thevillagecommunitynursery.co.uk

Activities

Objects: THE OBJECTS FOR WHICH THE COMPANY IS ESTABLISHED ARE:1. TO ADVANCE THE EDUCATION AND DEVELOPMENT OF CHILDREN UNDER STATUTORY SCHOOL AGE WITHIN THE BIRMINGHAM AREA BY PROVIDING AND ASSISTING IN THE PROVISION OF EDUCATIONAL OPPORTUNITIES FOR SUCH CHILDREN.2. TO ADVANCE THE EDUCATION OF THE PUBLIC AND CHILD-CARE PROFESSIONALS IN CHILDCARE AND BETTER STANDARDS OF CHILDCARE.

Activities: The charity's objects are to provide affordable quality daycare for children from 0-4 within Birmingham and surrounding areas. The Village Community Nursery is based on the grounds of St Peter's Urban Village Trust.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Economic/community Development/employment
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** BIRMINGHAM
- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£378,871	£377,008	-	-
2024-08-31	£310,191	£293,226	-	-
2023-08-31	£225,010	£221,593	-	-
2022-08-31	£156,491	£155,970	-	-
2021-08-31	£112,001	£132,700	-	-
2020-08-31	£113,617	£141,522	-	-

Trustees

Name	Role	Appointed
WENDY ANN SHARPLES	Chair	2013-06-05
Dr Iram Wali		2016-04-15
HILARY IRENE PORTER		2013-06-05
SAMINA BATOOL		2014-05-23
Trudie Chaouki		2020-01-06

THE VILLAGE COMMUNITY NURSERY LIMITED

England & Wales - Charity number 1093347

Accounts

Registered number
04071171

The Village Community Nursery
(A Company Limited by Guarantee)
Annual Report and Unaudited Accounts
31 August 2025

**The Village Community Nursery
Report and accounts
Contents**

	Page
Company information	1
Report of the Trustees	2
Statement of Trustees' Responsibilities	4
Report of the Independent Examiner	5
Statement of Financial Activities	6
Balance sheet	7
Notes to the accounts	8

**The Village Community Nursery
Company Information**

Directors	S Batool H Porter W Sharples Dr I Wali T Chaouki
Company number	04071171
Registered Charity number	1093347
Registered office	St Peter's Urban Village Trust College Road Alum Rock Birmingham B8 3TE
Independent Examiner	James & Co Consultants Ltd Chartered Certified Accountants 116 Oscott School Lane Birmingham B44 9EN

The Village Community Nursery Report of the Trustees for the year ended 31 August 2025

The Trustees, who are also Directors of the Charity, present their report with the Financial Statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are the provision of affordable pre-school and out of school activities for children from Birmingham and the surrounding area. The policies adopted in furtherance of these objects are the operation of The Village Nursery and there has been no change in these activities during the period.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Village Community Nursery, based on the grounds of St Peter's Urban Village Trust, has continued its activities over the last year.

Achievements and performance

The Village Community Nursery has continued to work in conjunction with colleges of further and higher education including Matthew Boulton, City College, Solihull, South Birmingham and Bourneville as well as the four local children centres. We have started to extend future links with parents and local projects including working with local job centres.

Financial Review

The trustees report an operating surplus of £1,863 for the 12 months ended 31 August 2025. Nursery income has increased significantly compared with the previous year. The Government's flagship free nursery spaces for working parents has contributed to this. Expenditure has increased due to staff and rent and general resources costs. The state of affairs of the charity at the balance sheet date is considered to be not satisfactory but improving since last year..

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the period with free reserves at 31 August 2025 being £26,012 (2024 £24,149).

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**The Village Community Nursery
Statement of Trustees' Responsibilities
for the year ended 31 August 2025**

The trustees (who are also the Directors of The Village Community Nursery for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and UK Accounting Standards UK Generally Accepted Accounting Practice).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

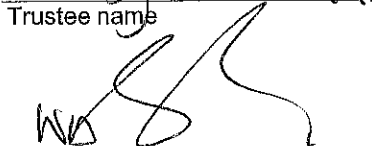
The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

BY ORDER OF THE BOARD

WENDY ANN SHARPLES
Trustee name

Date: 23.05.2026


Trustee signature

**The Village Community Nursery
Report of the Trustees
for the year ended 31 August 2025**

Structure, governance and management

The charity is a company limited by guarantee and is governed by the memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

T Chaouki
S Batool
H Porter
W Sharples
Dr I Wall

Potential new trustees are lobbied by the existing trustees and any applicants are approved by the main board.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is governed by the trustees who hold regular meetings to review the operation of the activities. The day to day management was performed by Ms Nazma Meah, the Nursery Manager, during this period.

The charity occupies property owned by St Peter's Urban Village Trust, a charity.

Independent Examiner

The accountants, James & Co Consultants Ltd have indicated their willingness to accept re-appointment at the forthcoming Annual General Meeting.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.

WENDY SHARPLES
Trustee name

Date: 23.05.2026

WIA
Trustee signature

**The Village Community Nursery
Independent Examiner's Report
To the Trustees of The Village Community Nursery**

I report to the trustees on my examination of the financial statements of The Village Community Nursery (the charity) for the period ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

If the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 366 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James & Co Consultants Ltd
Chartered Certified Accountants
116 Oscott School Lane
Birmingham
B44 9EN

Date:

23.05.2026

**The Village Community Nursery
Statement of Financial Activities
Including Income and Expenditure Account
for the year ended 31 August 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Incoming resources from Charitable Activities	3	378,871	-	378,871	310,191
Total Incoming Resources		<u>378,871</u>	<u>-</u>	<u>378,871</u>	<u>310,191</u>
RESOURCES EXPENDED					
Charitable Activities	4	377,008	6,750	383,758	307,378
Total Resources Expended		<u>377,008</u>	<u>6,750</u>	<u>383,758</u>	<u>307,378</u>
NET INCOMING/(OUTGOING) RESOURCES					
Before Transfers					
Gross Transfers between funds		1,863	(6,750)	(4,887)	2,813
		-	-	-	-
Net Incoming/(Outgoing) Resources		<u>1,863</u>	<u>(6,750)</u>	<u>(4,887)</u>	<u>2,813</u>
RECONCILIATION OF FUNDS					
Total Funds brought forward		24,149	6,750	30,899	28,086
TOTAL FUNDS CARRIED FORWARD		<u>26,012</u>	<u>-</u>	<u>26,012</u>	<u>30,899</u>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**The Village Community Nursery
Balance Sheet
as at 31 August 2025**

Company number

04071171

	Notes	£	2025 £	2024 £
Fixed assets				
Tangible assets	10		1,230	12,893
			<u>1,230</u>	<u>12,893</u>
Current assets				
Debtors	12		-	1,751
Cash at bank and in hand			<u>28,647</u>	<u>19,978</u>
			<u>28,647</u>	<u>21,729</u>
Creditors: amounts falling due within one year	13		(3,865)	(3,723)
Net current assets			<u>24,782</u>	<u>18,006</u>
			<u>26,012</u>	<u>30,899</u>
Total assets less current liabilities			<u>26,012</u>	<u>30,899</u>
FUNDS	15			
Restricted funds	14		-	6,750
Unrestricted funds			<u>26,012</u>	<u>24,149</u>
TOTAL FUNDS			<u>26,012</u>	<u>30,899</u>

For the period ended 31 August 2025 the company was entitled to exemption under s477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the period in question in accordance with s476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of Trustees and signed on its behalf by:

WENDY SHARPLES

Trustee name

Date:

23-05-2026

WAS

Trustee signature

**The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2025**

1 Accounting policies

Charity information

The Village Community Nursery is a private company limited by guarantee incorporated in England and Wales. The registered office is St Peters Urban Village Trust, College Road, Alum Rock, Birmingham, B8 3TE.

The Charity is a Company Limited by Guarantee. The members of the company are the trustees named on the company information page. In the event of the Charity being wound up the liability in respect of the guarantee is limited to £1 per member of the Charity.

Accounting convention

The accounts have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2025**

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make a payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation,

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Expenditure on leasehold property	5% straight line
Fixtures, fitting and equipment	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

**The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2025**

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2025

2 Critical accounting estimates

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Incoming resources from charitable activities	2025	2024
Nursery fees receivable	378,871	310,191
Fundraising	-	-
Government grants	-	-
Other income and grants	-	-
	<u>378,871</u>	<u>310,191</u>

4 Charitable activities costs	Nursery running costs £	Capital grants amortised £	Total 2025 £	20243 £
Staff costs (see note 9)	263,191	-	263,191	206,588
Welfare	13,366	-	13,366	9,549
Premises costs	64,689	6,750	71,439	71,933
Administration costs	27,542	-	27,542	3,756
Governance costs (see note 6)	1,470	-	1,470	1,400
	<u>370,258</u>	<u>6,750</u>	<u>377,008</u>	<u>293,226</u>

5 Description of charitable activities costs

Staff costs

Wages, NI, agency staff and pension costs

Welfare

Nursery materials and play equipment, food and refreshments

Premises costs

Rent, rates and insurance, repairs and maintenance, laundry, cleaning and waste disposal, depreciation and amortisation.

Administration costs

Printing, postage and stationery, telephone and fax, professional charges, travel expenses, bank charges, bad debts and incidental expenses.

The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2025

6 Support costs	Support costs	Governance costs	2025	2024
	£	£	£	£
Accountancy	-	-	-	-
Independent examination	-	1,470	1,470	1,400
	<u>-</u>	<u>1,470</u>	<u>1,470</u>	<u>1,400</u>
Analysed between:				
Charitable activities	-	1,470	1,470	1,400
	<u>-</u>	<u>1,470</u>	<u>1,470</u>	<u>1,400</u>
7 Net movement in funds			2025	2024
			£	£
Net movement in funds is stated after charging/(crediting):				
Depreciation of owned tangible assets			12,446	12,446
Operating lease charges			<u>3,996</u>	<u>3,996</u>
8 Trustees' remuneration and benefits			2025	2024
			£	£
Trustees' remuneration			nil	nil
Trustees' other benefits			nil	nil
9 Staff costs			2025	2024
			£	£
Wages and salaries			227,420	173,045
Temporary/agency staff			31,634	25,351
National insurance			3,701	8,072
Pension costs			<u>436</u>	<u>120</u>
			<u>263,191</u>	<u>206,588</u>
Average number of employees			<u>15</u>	<u>12</u>

No individual employee received remuneration in excess of £60,000 during the year.

**The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2025**

10 Tangible fixed assets

	Leasehold property £	Fixtures & equipment £	Total £
Cost			
At 1 September 2024	237,990	113,883	351,873
Additions	-	-	-
Disposals	-	-	-
At 31 August 2025	<u>237,990</u>	<u>113,883</u>	<u>351,873</u>
Depreciation			
At 1 September 2024	226,736	112,244	338,980
Charge for the year	11,253	410	11,663
On disposals	-	-	-
At 31 August 2025	<u>237,989</u>	<u>112,654</u>	<u>350,643</u>
Net book value			
At 31 August 2025	<u>1</u>	<u>1,229</u>	<u>1,230</u>
At 31 August 2024	<u>11,254</u>	<u>1,639</u>	<u>12,893</u>

11 Financial instruments

	2025 £	2024 £
Carrying amount of financial assets		
Debt instruments measured at cost	<u>28,647</u>	<u>19,978</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>3,865</u>	<u>3,723</u>

12 Debtors: amounts falling due within one year

	2025 £	2024 £
Trade debtors	-	-
Other debtors	-	-
Prepayments and accrued income	-	1,751
	<u>-</u>	<u>1,751</u>

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	-
Accruals	2,768	1,680
Taxes and social security	1,097	2,043
Deferred grant	-	-
	<u>3,865</u>	<u>3,723</u>

The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2025

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	At 01/09/2024 £	Resources expended £	At 31/08/2025 £
Restricted funds			
Refurbishment grants	6,750	6,750	-

Restricted Funds represent grant funding received to extend and refurbish the charity's premises. The expenditure has been capitalised under fixed assets and is being depreciated in accordance with the accounting policies at note 1. The depreciation is being charged against Restricted Funds.

15 Movement in funds

	At 01/09/2024 £	Net movement in funds £	Transfers between funds £	At 31/08/2025 £
Unrestricted funds				
General fund	24,149	1,863	-	26,012
Restricted funds				
Refurbishment grants	6,750	(6,750)	-	-
Total funds	30,899	(4,887)	-	26,012

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	378,871	377,008	1,863
Restricted funds			
Refurbishment grants	-	6,750	(6,750)
Total funds	378,871	383,758	(4,887)

16 Ultimate controlling party

The charity is controlled by the directors/trustees.

The Village Community Nursery

Detailed Trading and Profit and Loss Account for the year ended 31 August 2025

		Year to 31-Aug 2025		Year to 31-Aug 2024
	£	£	£	£
Charitable Income				
Nursery fees receivable		103,982		125,927
Birmingham City Council - fees		274,889		184,264
Other grants		-		-
		<u>378,871</u>		<u>310,191</u>
Charitable expenditure				
Wages and national insurance	231,557		181,237	
Temporary staff	31,634		25,351	
Rent, rates, light & heat	46,711		53,387	
Training	16,423		5,443	
Insurance	1,751		2,137	
Repairs and maintenance	9,963		2,535	
Laundry, cleaning & waste disposal	1,351		1,428	
Printing, postage & stationery	5,453		1,919	
Telephone and fax	6,120		6,285	
Equipment expensed	2,027		1,183	
Nursery food & refreshments	13,366		9,549	
Travel	1,609		306	
Legal & professional fees	160		-	
Accountancy & bookkeeping	1,470		1,400	
Consultancy fees	-		-	
Advertising and marketing	856		706	
Subscriptions	1,327		1,751	
Sundry expenses	317		315	
Depreciation	4,913		(1,706)	
		<u>377,008</u>		<u>293,226</u>
Net operating (deficit)/ surplus for the year		1,863		16,965
Other income		-		-
Net (deficit)/ surplus for the year		<u>1,863</u>		<u>16,965</u>

HM Revenue & Customs

Tax Return for the period 01/09/2024 to 31/08/2025.

This is a copy of the information that will be transmitted to the HM Revenue & Customs once authorised by you. The copy includes all completed supplementary pages & attachments. Before transmitting the return (or amendment) information to HM Revenue & Customs using the HMRC online account, your tax adviser must provide you with a copy of your tax return (or amended tax return) information for you to declare that the information is correct and complete to the best of your knowledge and belief and approve submission to HM Revenue & Customs. If you give false information or conceal any part of your income or chargeable gains you may be liable to financial penalties. It is recommended that you retain a copy of the Tax Return (or amended tax return information) transmitted to HMRC.

The HM Revenue & Customs IRmark number assigned to your tax return information is:

QWF2X4VQKG6OWRYTC5SV5USI5WCJVYRJ

This number appears on each page of this copy, which is consecutively numbered from 1 to 16.

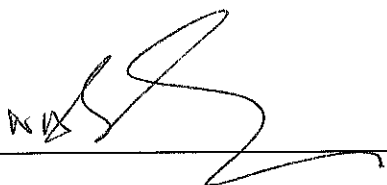
The following details comprise the information to be sent electronically:

Name	UTR	Agent Reference
The Village Community Nursery	8826520890	T062

Declaration

I understand that when I advise James & Co Consultants Ltd that I have approved this copy they will be entitled to submit my return (or amended return) information using the HMRC online account.

Where your Tax Return (or amended Tax Return) contains a claim for a repayment and you require the repayment to be sent to your bank, building society or other nominee, the relevant question within the return (or amended return) must be completed. Please note the receipt of these nomination details included with the other return information received using the Online Service will be taken to be your formal approval to such a nomination for repayment purposes. Your signature confirms you have authorised HM Revenue & Customs to make any repayment arising from this return to the nominee as detailed above.

Signature  Date 23.05.2026

THE VILLAGE COMMUNITY NURSERY LIMITED

England & Wales - Charity number 1093347

Accounts

Registered number
04071171

The Village Community Nursery
(A Company Limited by Guarantee)
Annual Report and Unaudited Accounts
31 August 2024

**The Village Community Nursery
Report and accounts
Contents**

	Page
Company information	1
Report of the Trustees	2
Statement of Trustees' Responsibilities	4
Report of the Independent Examiner	5
Statement of Financial Activities	6
Balance sheet	7
Notes to the accounts	8

**The Village Community Nursery
Company Information**

Directors	S Batool H Porter W Sharples Dr I Wali T Chaouki
Company number	04071171
Registered Charity number	1093347
Registered office	St Peter's Urban Village Trust College Road Alum Rock Birmingham B8 3TE
Independent Examiner	James & Co Consultants Ltd Chartered Certified Accountants 116 Oscott School Lane Birmingham B44 9EN

The Village Community Nursery Report of the Trustees for the year ended 31 August 2024

The Trustees, who are also Directors of the Charity, present their report with the Financial Statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are the provision of affordable pre-school and out of school activities for children from Birmingham and the surrounding area. The policies adopted in furtherance of these objects are the operation of The Village Nursery and there has been no change in these activities during the period.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Village Community Nursery, based on the grounds of St Peter's Urban Village Trust, has continued its activities over the last year.

Achievements and performance

The Village Community Nursery has continued to work in conjunction with colleges of further and higher education including Matthew Boulton, City College, Solihull, South Birmingham and Bourneville as well as the four local children centres. We have started to extend future links with parents and local projects including working with local job centres.

Financial Review

The trustees report an operating surplus of £16,965 for the 12 months ended 31 August 2024. Nursery income has increased significantly compared with the previous year. The Government's flagship free nursery spaces for working parents has contributed to this. Expenditure has increased due to staff and rent and general resources costs. The state of affairs of the charity at the balance sheet date is considered to be not satisfactory but improving since last year..

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the period with free reserves at 31 August 2024 being £24,149 (2023 £7,184).

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**The Village Community Nursery
Report of the Trustees
for the year ended 31 August 2024**

Structure, governance and management

The charity is a company limited by guarantee and is governed by the memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

T Chaouki
S Batool
H Porter
W Sharpies
Dr I Wali

Potential new trustees are lobbied by the existing trustees and any applicants are approved by the main board.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is governed by the trustees who hold regular meetings to review the operation of the activities. The day to day management was performed by Ms Nazma Meah, the Nursery Manager, during this period.

The charity occupies property owned by St Peter's Urban Village Trust, a charity.

Independent Examiner

The accountants, James & Co Consultants Ltd have indicated their willingness to accept re-appointment at the forthcoming Annual General Meeting.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.

Trustee name

Date: _____

Trustee signature

**The Village Community Nursery
Statement of Trustees' Responsibilities
for the year ended 31 August 2024**

The trustees (who are also the Directors of The Village Community Nursery for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and UK Accounting Standards UK Generally Accepted Accounting Practice).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

BY ORDER OF THE BOARD

Trustee name

Date: _____

Trustee signature

**The Village Community Nursery
Independent Examiner's Report
To the Trustees of The Village Community Nursery**

I report to the trustees on my examination of the financial statements of The Village Community Nursery (the charity) for the period ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

If the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 366 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James & Co Consultants Ltd
Chartered Certified Accountants
116 Oscott School Lane
Birmingham
B44 9EN

Date: _____

**The Village Community Nursery
Statement of Financial Activities
Including Income and Expenditure Account
for the year ended 31 August 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Incoming resources from Charitable Activities	3	310,191	-	310,191	225,010
Total Incoming Resources		<u>310,191</u>	<u>-</u>	<u>310,191</u>	<u>225,010</u>
RESOURCES EXPENDED					
Charitable Activities	4	293,226	14,152	307,378	235,745
Total Resources Expended		<u>293,226</u>	<u>14,152</u>	<u>307,378</u>	<u>235,745</u>
NET INCOMING/(OUTGOING) RESOURCES					
Before Transfers					
Gross Transfers between funds		16,965	(14,152)	2,813	(10,735)
		-	-	-	-
Net Incoming/(Outgoing) Resources		<u>16,965</u>	<u>(14,152)</u>	<u>2,813</u>	<u>(10,735)</u>
RECONCILIATION OF FUNDS					
Total Funds brought forward		7,184	20,902	28,086	38,821
TOTAL FUNDS CARRIED FORWARD		<u>24,149</u>	<u>6,750</u>	<u>30,899</u>	<u>28,086</u>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**The Village Community Nursery
Balance Sheet
as at 31 August 2024**

Company number

04071171

	Notes	£	2024 £	2023 £
Fixed assets				
Tangible assets	10		12,893	25,339
			<u>12,893</u>	<u>25,339</u>
Current assets				
Debtors	12		1,751	659
Cash at bank and in hand			<u>19,978</u>	<u>7,779</u>
			21,729	8,438
Creditors: amounts falling due within one year	13		(3,723)	(5,691)
Net current assets			<u>18,006</u>	<u>2,747</u>
			<u>30,899</u>	<u>28,086</u>
Total assets less current liabilities			<u>30,899</u>	<u>28,086</u>
FUNDS	15			
Restricted funds	14		6,750	20,902
Unrestricted funds			24,149	7,184
TOTAL FUNDS			<u>30,899</u>	<u>28,086</u>

For the period ended 31 August 2024 the company was entitled to exemption under s477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the period in question in accordance with s476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of Trustees and signed on its behalf by:

Trustee name

Date: _____

Trustee signature

**The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2024**

1 Accounting policies

Charity information

The Village Community Nursery is a private company limited by guarantee incorporated in England and Wales. The registered office is St Peters Urban Village Trust, College Road, Alum Rock, Birmingham, B8 3TE.

The Charity is a Company Limited by Guarantee. The members of the company are the trustees named on the company information page. In the event of the Charity being wound up the liability in respect of the guarantee is limited to £1 per member of the Charity.

Accounting convention

The accounts have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2024

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make a payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation,

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Expenditure on leasehold property	5% straight line
Fixtures, fitting and equipment	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2024

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2024

2 Critical accounting estimates

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Incoming resources from charitable activities	2024	2023
Nursery fees receivable	310,191	223,966
Fundraising	-	-
Government grants	-	-
Other income and grants	-	1,044
	<u>310,191</u>	<u>225,010</u>

4 Charitable activities costs	Nursery running costs £	Capital grants amortised £	Total 2024 £	2023 £
Staff costs (see note 9)	206,588	-	206,588	155,009
Welfare	9,549	-	9,549	7,351
Premises costs	57,781	14,152	71,933	53,047
Administration costs	3,756	-	3,756	4,886
Governance costs (see note 6)	1,400	-	1,400	1,300
	<u>279,074</u>	<u>14,152</u>	<u>293,226</u>	<u>221,593</u>

5 Description of charitable activities costs

Staff costs

Wages, NI, agency staff and pension costs

Welfare

Nursery materials and play equipment, food and refreshments

Premises costs

Rent, rates and insurance, repairs and maintenance, laundry, cleaning and waste disposal, depreciation and amortisation.

Administration costs

Printing, postage and stationery, telephone and fax, professional charges, travel expenses, bank charges, bad debts and incidental expenses.

The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2024

6 Support costs	Support costs	Governance costs	2024	2023
	£	£	£	£
Accountancy	-	-	-	-
Independent examination	-	1,400	1,400	1,300
	<u>-</u>	<u>1,400</u>	<u>1,400</u>	<u>1,300</u>
Analysed between:				
Charitable activities	-	1,400	1,400	1,300
	<u>-</u>	<u>1,400</u>	<u>1,400</u>	<u>1,300</u>
7 Net movement in funds			2024	2023
			£	£
Net movement in funds is stated after charging/(crediting):				
Depreciation of owned tangible assets			12,446	12,629
Operating lease charges			<u>3,996</u>	<u>3,996</u>
8 Trustees' remuneration and benefits			2024	2023
			£	£
Trustees' remuneration			nil	nil
Trustees' other benefits			nil	nil
9 Staff costs			2024	2023
			£	£
Wages and salaries			173,045	145,489
Temporary/agency staff			25,351	6,618
National insurance			8,072	2,893
Pension costs			<u>120</u>	<u>9</u>
			<u>206,588</u>	<u>155,009</u>
Average number of employees			<u>12</u>	<u>9</u>

No individual employee received remuneration in excess of £60,000 during the year.

The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2024

10 Tangible fixed assets

	Leasehold property £	Fixtures & equipment £	Total £
Cost			
At 1 September 2023	237,990	113,883	351,873
Additions	-	-	-
Disposals	-	-	-
At 31 August 2024	<u>237,990</u>	<u>113,883</u>	<u>351,873</u>
Depreciation			
At 1 September 2023	214,836	111,698	326,534
Charge for the year	11,900	546	12,446
On disposals	-	-	-
At 31 August 2024	<u>226,736</u>	<u>112,244</u>	<u>338,980</u>
Net book value			
At 31 August 2024	<u>11,254</u>	<u>1,639</u>	<u>12,893</u>
At 31 August 2023	<u>23,154</u>	<u>2,185</u>	<u>25,339</u>

11 Financial instruments

	2024 £	2023 £
Carrying amount of financial assets		
Debt instruments measured at cost	<u>19,978</u>	<u>7,779</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>3,723</u>	<u>5,691</u>

12 Debtors: amounts falling due within one year

	2024 £	2023 £
Trade debtors	-	-
Other debtors	-	-
Prepayments and accrued income	<u>1,751</u>	<u>659</u>
	<u>1,751</u>	<u>659</u>

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	-
Accruals	1,680	1,300
Taxes and social security	2,043	4,391
Deferred grant	-	-
	<u>3,723</u>	<u>5,691</u>

The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2024

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	At 01/09/2023 £	Resources expended £	At 31/08/2024 £
Restricted funds			
Refurbishment grants	20,902	14,152	6,750

Restricted Funds represent grant funding received to extend and refurbish the charity's premises. The expenditure has been capitalised under fixed assets and is being depreciated in accordance with the accounting policies at note 1. The depreciation is being charged against Restricted Funds.

15 Movement in funds

	At 01/09/2023 £	Net movement in funds £	Transfers between funds £	At 31/08/2024 £
Unrestricted funds				
General fund	7,184	16,965	-	24,149
Restricted funds				
Refurbishment grants	20,902	(14,152)	-	6,750
Total funds	28,086	2,813	-	30,899

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	310,191	293,226	16,965
Restricted funds			
Refurbishment grants	-	14,152	(14,152)
Total funds	310,191	307,378	2,813

16 Ultimate controlling party

The charity is controlled by the directors/trustees.

The Village Community Nursery

Detailed Trading and Profit and Loss Account for the year ended 31 August 2024

		Year to 31-Aug 2024		Year to 31-Aug 2023
	£	£	£	£
Charitable Income				
Nursery fees receivable		125,927		107,000
Birmingham City Council - fees		184,264		116,966
Other grants		-		-
		<u>310,191</u>		<u>223,966</u>
Charitable expenditure				
Wages and national insurance	181,237		148,391	
Temporary staff	25,351		6,618	
Rent, rates, light & heat	53,387		37,313	
Training	5,443		5,149	
Insurance	2,137		899	
Repairs and maintenance	2,535		1,241	
Laundry, cleaning & waste disposal	1,428		965	
Printing, postage & stationery	1,919		1,314	
Telephone and fax	6,285		2,659	
Equipment expensed	1,183		1,038	
Nursery food & refreshments	9,549		7,351	
Travel	306		906	
Legal & professional fees	-		140	
Accountancy & bookkeeping	1,400		1,300	
Consultancy fees	-		5,600	
Advertising and marketing	706		852	
Subscriptions	1,751		1,179	
Sundry expenses	315		201	
Depreciation	(1,706)		(1,523)	
		<u>293,226</u>		<u>221,593</u>
Net operating (deficit)/ surplus for the year		16,965		2,373
Other income		-		1,044
Net (deficit)/ surplus for the year		<u>16,965</u>		<u>3,417</u>

THE VILLAGE COMMUNITY NURSERY LIMITED

England & Wales - Charity number 1093347

Accounts

Registered number
04071171

The Village Community Nursery
(A Company Limited by Guarantee)
Annual Report and Unaudited Accounts
31 August 2023

**The Village Community Nursery
Report and accounts
Contents**

	Page
Company information	1
Report of the Trustees	2
Statement of Trustees' Responsibilities	4
Report of the Independent Examiner	5
Statement of Financial Activities	6
Balance sheet	7
Notes to the accounts	8

**The Village Community Nursery
Company Information**

Directors	S Batool H Porter W Sharples Dr I Wali T Chaouki
Company number	04071171
Registered Charity number	1093347
Registered office	St Peter's Urban Village Trust College Road Alum Rock Birmingham B8 3TE
Independent Examiner	James & Co Consultants Ltd Chartered Certified Accountants 116 Oscott School Lane Birmingham B44 9EN

The Village Community Nursery Report of the Trustees for the year ended 31 August 2023

The Trustees, who are also Directors of the Charity, present their report with the Financial Statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are the provision of affordable pre-school and out of school activities for children from Birmingham and the surrounding area. The policies adopted in furtherance of these objects are the operation of The Village Nursery and there has been no change in these activities during the period.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Village Community Nursery, based on the grounds of St Peter's Urban Village Trust, has continued its activities over the last year.

Achievements and performance

The Village Community Nursery has continued to work in conjunction with colleges of further and higher education including Matthew Boulton, City College, Solihull, South Birmingham and Bourneville as well as the four local children centres. We have started to extend future links with parents and local projects including working with local job centres.

Financial Review

The trustees report an operating surplus of £3,417 for the 12 months ended 31 August 2023. Nursery income has increased significantly compared with the previous year. Income includes £1,044 from the Kickstart Scheme. Expenditure has increased due to staff and rent costs. The state of affairs of the charity at the balance sheet date is considered to be not satisfactory.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the period with free reserves at 31 August 2023 being £7,184 (2022 £3,767).

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**The Village Community Nursery
Report of the Trustees
for the year ended 31 August 2023**

Structure, governance and management

The charity is a company limited by guarantee and is governed by the memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

T Chaouki
S Batool
H Porter
W Sharples
Dr I Wali

Potential new trustees are lobbied by the existing trustees and any applicants are approved by the

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is governed by the trustees who hold regular meetings to review the operation of the activities. The day to day management was performed by Ms Nazma Meah, the Nursery Manager, during this period.

The charity occupies property owned by St Peter's Urban Village Trust, a charity.

Independent Examiner

The accountants, James & Co Consultants Ltd have indicated their willingness to accept re-appointment at the forthcoming Annual General Meeting.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.

Trustee name	<u>NENDY A SHARPLES</u>	Date:	<u>Date: 29.5.24</u>
Trustee signature	<u></u>		

**The Village Community Nursery
Statement of Trustees' Responsibilities
for the year ended 31 August 2023**

The trustees (who are also the Directors of The Village Community Nursery for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and UK Accounting Standards UK Generally Accepted Accounting Practice).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

BY ORDER OF THE BOARD

Trustee name	<u>NENDY A SHARPLES</u>	Date:	<u>Date: 29.5.24</u>
Trustee signature	<u></u>		

**The Village Community Nursery
Independent Examiner's Report
To the Trustees of The Village Community Nursery**

I report to the trustees on my examination of the financial statements of The Village Community Nursery (the charity) for the period ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

If the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 366 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James & Co Consultants Ltd
Chartered Certified Accountants
116 Oscott School Lane
Birmingham
B44 9EN



Date: 29 May 2024

**The Village Community Nursery
Statement of Financial Activities
Including Income and Expenditure Account
for the year ended 31 August 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Incoming resources from Charitable Activities	3	225,010	-	225,010	156,491
Total Incoming Resources		<u>225,010</u>	<u>-</u>	<u>225,010</u>	<u>156,491</u>
RESOURCES EXPENDED					
Charitable Activities	4	221,593	14,152	235,745	170,122
Total Resources Expended		<u>221,593</u>	<u>14,152</u>	<u>235,745</u>	<u>170,122</u>
NET INCOMING/(OUTGOING) RESOURCES					
Before Transfers					
Gross Transfers between funds		3,417	(14,152)	(10,735)	(13,631)
			-	-	-
Net Incoming/(Outgoing) Resources		<u>3,417</u>	<u>(14,152)</u>	<u>(10,735)</u>	<u>(13,631)</u>
RECONCILIATION OF FUNDS					
Total Funds brought forward		3,767	35,054	38,821	52,452
TOTAL FUNDS CARRIED FORWARD		<u>7,184</u>	<u>20,902</u>	<u>28,086</u>	<u>38,821</u>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**The Village Community Nursery
Balance Sheet
as at 31 August 2023**

Company number

04071171

	Notes	£	2023 £	2022 £
Fixed assets				
Tangible assets	10		25,339	37,968
			<u>25,339</u>	<u>37,968</u>
Current assets				
Debtors	12		659	892
Cash at bank and in hand			<u>7,779</u>	<u>12,390</u>
			8,438	13,282
Creditors: amounts falling due within one year	13		(5,691)	(12,429)
Net current assets			<u>2,747</u>	<u>853</u>
			<u>28,086</u>	<u>38,821</u>
Total assets less current liabilities			<u>28,086</u>	<u>38,821</u>
FUNDS	15			
Restricted funds	14		20,902	35,054
Unrestricted funds			<u>7,184</u>	<u>3,767</u>
TOTAL FUNDS			<u>28,086</u>	<u>38,821</u>

For the period ended 31 August 2023 the company was entitled to exemption under s477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the period in question in accordance with s476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of Trustees and signed on its behalf by:

Trustee name NENDY A SHARPLES
Trustee name

Date: 29.5.24
Date:

Trustee signature NA
Trustee signature

**The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2023**

1 Accounting policies

Charity information

The Village Community Nursery is a private company limited by guarantee incorporated in England and Wales. The registered office is St Peters Urban Village Trust, College Road, Alum Rock, Birmingham, B8 3TE.

The Charity is a Company Limited by Guarantee. The members of the company are the trustees named on the company information page. In the event of the Charity being wound up the liability in respect of the guarantee is limited to £1 per member of the Charity.

Accounting convention

The accounts have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2023

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make a payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation,

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Expenditure on leasehold property	5% straight line
Fixtures, fitting and equipment	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2023

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2023

2 Critical accounting estimates

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Incoming resources from charitable activities	2023	2022
Nursery fees receivable	223,966	126,654
Fundraising	-	-
Government grants	-	3,156
Other income and grants	1,044	26,681
	<u>225,010</u>	<u>156,491</u>

4 Charitable activities costs	Nursery running costs £	Capital grants amortised £	Total 2023 £	2022 £
Staff costs (see note 9)	155,009	-	155,009	73,511
Welfare	7,351	-	7,351	3,593
Premises costs	38,895	14,152	53,047	38,004
Administration costs	4,886	-	4,886	39,612
Governance costs (see note 6)	1,300	-	1,300	1,250
	<u>207,441</u>	<u>14,152</u>	<u>221,593</u>	<u>155,970</u>

5 Description of charitable activities costs

Staff costs

Wages, NI, agency staff and pension costs

Welfare

Nursery materials and play equipment, food and refreshments

Premises costs

Rent, rates and insurance, repairs and maintenance, laundry, cleaning and waste disposal, depreciation and amortisation.

Administration costs

Printing, postage and stationery, telephone and fax, professional charges, travel expenses, bank charges, bad debts and incidental expenses.

The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2023

6 Support costs	Support costs	Governance costs	2023	2022
	£	£	£	£
Accountancy	-	-	-	-
Independent examination	-	1,300	1,300	1,250
	<u>-</u>	<u>1,300</u>	<u>1,300</u>	<u>1,250</u>
Analysed between:				
Charitable activities	-	1,300	1,300	1,250
	<u>-</u>	<u>1,300</u>	<u>1,300</u>	<u>1,250</u>
7 Net movement in funds			2023	2022
			£	£
Net movement in funds is stated after charging/(crediting):				
Depreciation of owned tangible assets			12,629	12,872
Operating lease charges			<u>3,996</u>	<u>3,996</u>
8 Trustees' remuneration and benefits			2023	2022
			£	£
Trustees' remuneration			nil	nil
Trustees' other benefits			nil	nil
9 Staff costs			2023	2022
			£	£
Wages and salaries			145,489	71,893
Temporary/agency staff			6,618	1,495
National insurance			2,893	-
Pension costs			9	123
			<u>155,009</u>	<u>73,511</u>
Average number of employees			<u>9</u>	<u>10</u>

No individual employee received remuneration in excess of £60,000 during the year.

The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2023

10 Tangible fixed assets

	Leasehold property £	Fixtures & equipment £	Total £
Cost			
At 1 September 2022	237,990	113,883	351,873
Additions	-	-	-
Disposals	-	-	-
At 31 August 2023	<u>237,990</u>	<u>113,883</u>	<u>351,873</u>
Depreciation			
At 1 September 2022	202,936	110,969	313,905
Charge for the year	11,900	729	12,629
On disposals	-	-	-
At 31 August 2023	<u>214,836</u>	<u>111,698</u>	<u>326,534</u>
Net book value			
At 31 August 2023	<u>23,154</u>	<u>2,185</u>	<u>25,339</u>
At 31 August 2022	<u>35,054</u>	<u>2,914</u>	<u>37,968</u>

11 Financial instruments

	2023 £	2022 £
Carrying amount of financial assets		
Debt instruments measured at cost	<u>7,779</u>	<u>12,390</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>5,691</u>	<u>2,829</u>

12 Debtors: amounts falling due within one year

	2023 £	2022 £
Trade debtors	-	-
Other debtors	-	-
Prepayments and accrued income	<u>659</u>	<u>892</u>
	<u>659</u>	<u>892</u>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	-
Accruals	1,300	1,240
Taxes and social security	4,391	1,589
Deferred grant	-	9,600
	<u>5,691</u>	<u>12,429</u>

The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2023

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	At 01/09/2022 £	Resources expended £	At 31/08/2023 £
Restricted funds			
Refurbishment grants	35,054	14,152	20,902

Restricted Funds represent grant funding received to extend and refurbish the charity's premises. The expenditure has been capitalised under fixed assets and is being depreciated in accordance with the accounting policies at note 1. The depreciation is being charged against Restricted Funds.

15 Movement in funds

	At 01/09/2022 £	Net movement in funds £	Transfers between funds £	At 31/08/2023 £
Unrestricted funds				
General fund	3,767	3,417	-	7,184
Restricted funds				
Refurbishment grants	35,054	(14,152)	-	20,902
Total funds	<u>38,821</u>	<u>(10,735)</u>	<u>-</u>	<u>28,086</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	225,010	221,593	3,417
Restricted funds			
Refurbishment grants	-	14,152	(14,152)
Total funds	<u>225,010</u>	<u>235,745</u>	<u>(10,735)</u>

16 Ultimate controlling party

The charity is controlled by the directors/trustees.

The Village Community Nursery

Detailed Trading and Profit and Loss Account for the year ended 31 August 2023

		Year to 31-Aug 2023		Year to 31-Aug 2022
	£	£	£	£
Charitable Income				
Nursery fees receivable		223,966		126,654
Government grants - HMRC		-		3,156
Other grants		-		-
		<u>223,966</u>		<u>129,810</u>
Charitable expenditure				
Wages and national insurance	148,391		72,016	
Temporary staff	6,618		1,495	
Rent, rates, light & heat	37,313		20,692	
Training	5,149		2,640	
Insurance	899		1,739	
Repairs and maintenance	1,241		2,331	
Laundry, cleaning & waste disposal	965		370	
Printing, postage & stationery	1,314		1,059	
Telephone and fax	2,659		1,780	
Equipment expended	1,038		237	
Nursery food & refreshments	7,351		3,593	
Travel	906		750	
Legal & professional fees	140		77	
Accountancy & bookkeeping	1,300		1,250	
Consultancy fees	5,600		43,500	
Advertising and marketing	852		1,769	
Subscriptions	1,179		1,723	
Sundry expenses	201		229	
Depreciation	(1,523)		(1,280)	
		<u>221,593</u>		<u>155,970</u>
Net operating (deficit)/ surplus for the year		2,373		(26,160)
Other income		1,044		26,681
Net (deficit)/ surplus for the year		<u>3,417</u>		<u>521</u>

THE VILLAGE COMMUNITY NURSERY LIMITED

England & Wales - Charity number 1093347

Accounts

Registered number
04071171

The Village Community Nursery
(A Company Limited by Guarantee)
Annual Report and Unaudited Accounts
31 August 2022

**The Village Community Nursery
Report and accounts
Contents**

	Page
Company information	1
Report of the Trustees	2
Statement of Trustees' Responsibilities	4
Report of the Independent Examiner	5
Statement of Financial Activities	6
Balance sheet	7
Notes to the accounts	8

**The Village Community Nursery
Company Information**

Directors	S Batool H Porter W Sharples Dr I Wali T Chaouki
Company number	04071171
Registered Charity number	1093347
Registered office	St Peter's Urban Village Trust College Road Alum Rock Birmingham B8 3TE
Independent Examiner	James & Co Consultants Ltd Chartered Certified Accountants 116 Oscott School Lane Birmingham B44 9EN

The Village Community Nursery Report of the Trustees for the year ended 31 August 2022

The Trustees, who are also Directors of the Charity, present their report with the Financial Statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are the provision of affordable pre-school and out of school activities for children from Birmingham and the surrounding area. The policies adopted in furtherance of these objects are the operation of The Village Nursery and there has been no change in these activities during the period.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Village Community Nursery, based on the grounds of St Peter's Urban Village Trust, has continued its activities over the last year.

Achievements and performance

The Village Community Nursery has continued to work in conjunction with colleges of further and higher education including Matthew Boulton, City College, Solihull, South Birmingham and Bourneville as well as the four local children centres. We have started to extend future links with parents and local projects including working with local job centres.

Financial Review

The trustees are disappointed to report an operating surplus of £521 for the 12 months ended 31 August 2022. Nursery income has increased compared with the previous year. Covid grants of £3,156 have been received in the year together with £22,681 from the Kickstart Scheme. Expenditure has increased due to staff and rent costs. The state of affairs of the charity at the balance sheet date is considered to be not satisfactory.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the period with free reserves at 31 August 2022 being £3,767 (2021 £3,246).

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**The Village Community Nursery
Report of the Trustees
for the year ended 31 August 2022**

Structure, governance and management

The charity is a company limited by guarantee and is governed by the memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

T Chaouki
S Batool
H Porter
W Sharples
Dr I Wali

Potential new trustees are lobbied by the existing trustees and any applicants are approved by the

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is governed by the trustees who hold regular meetings to review the operation of the activities. The day to day management was performed by Ms Nazma Meah, the Nursery Manager, during this period.

The charity occupies property owned by St Peter's Urban Village Trust, a charity.

Independent Examiner

The accountants, James & Co Consultants Ltd have indicated their willingness to accept re-appointment at the forthcoming Annual General Meeting.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.

WENDY ANN SHARPLES
Trustee name

Date: 31.8.23

WAS
Trustee signature

**The Village Community Nursery
Statement of Trustees' Responsibilities
for the year ended 31 August 2022**

The trustees (who are also the Directors of The Village Community Nursery for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and UK Accounting Standards UK Generally Accepted Accounting Practice).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

BY ORDER OF THE BOARD

WENDY ANN CHARLES
Trustee name

Date: 31.5.23

WAS
Trustee signature

**The Village Community Nursery
Independent Examiner's Report
To the Trustees of The Village Community Nursery**

I report to the trustees on my examination of the financial statements of The Village Community Nursery (the charity) for the period ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

If the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 366 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James & Co Consultants Ltd
Chartered Certified Accountants
116 Oscott School Lane
Birmingham
B44 9EN



Date:

31 May 2023

**The Village Community Nursery
Statement of Financial Activities
Including Income and Expenditure Account
for the year ended 31 August 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Incoming resources from Charitable Activities	3	156,491	-	156,491	112,001
Total Incoming Resources		<u>156,491</u>	<u>-</u>	<u>156,491</u>	<u>112,001</u>
RESOURCES EXPENDED					
Charitable Activities	4	155,970	14,152	170,122	132,700
Total Resources Expended		<u>155,970</u>	<u>14,152</u>	<u>170,122</u>	<u>132,700</u>
NET INCOMING/(OUTGOING) RESOURCES					
Before Transfers		521	(14,152)	(13,631)	(20,699)
Gross Transfers between funds			-	-	-
Net Incoming/(Outgoing) Resources		<u>521</u>	<u>(14,152)</u>	<u>(13,631)</u>	<u>(20,699)</u>
RECONCILIATION OF FUNDS					
Total Funds brought forward		3,246	49,206	52,452	73,151
TOTAL FUNDS CARRIED FORWARD		<u>3,767</u>	<u>35,054</u>	<u>38,821</u>	<u>52,452</u>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**The Village Community Nursery
Balance Sheet
as at 31 August 2022**

Company number

04071171

	Notes	£	2022 £	2021 £
Fixed assets				
Tangible assets	10		37,968	50,840
			<u>37,968</u>	<u>50,840</u>
Current assets				
Debtors	12		892	1,148
Cash at bank and in hand			<u>12,390</u>	<u>1,757</u>
			13,282	2,905
Creditors: amounts falling due within one year	13		(12,429)	(1,293)
Net current assets			<u>853</u>	<u>1,612</u>
			<u>38,821</u>	<u>52,452</u>
Total assets less current liabilities			<u>38,821</u>	<u>52,452</u>
FUNDS	15			
Restricted funds	14		35,054	49,206
Unrestricted funds			<u>3,767</u>	<u>3,246</u>
TOTAL FUNDS			<u>38,821</u>	<u>52,452</u>

For the period ended 31 August 2022 the company was entitled to exemption under s477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the period in question in accordance with s476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of Trustees and signed on its behalf by:

WENDY ANN SHARPLES
Trustee name

WAS
Trustee signature

Date: 31.8.23

**The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2022**

1 Accounting policies

Charity information

The Village Community Nursery is a private company limited by guarantee incorporated in England and Wales. The registered office is St Peters Urban Village Trust, College Road, Alum Rock, Birmingham, B8 3TE.

The Charity is a Company Limited by Guarantee. The members of the company are the trustees named on the company information page. In the event of the Charity being wound up the liability in respect of the guarantee is limited to £1 per member of the Charity.

Accounting convention

The accounts have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2022

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make a payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation,

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Expenditure on leasehold property	5% straight line
Fixtures, fitting and equipment	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2022

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2022

2 Critical accounting estimates

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Incoming resources from charitable activities	2022	2021
Nursery fees receivable	126,654	86,978
Fundraising	-	6
Government grants	3,156	25,017
Other income and grants	26,681	-
	<u>156,491</u>	<u>112,001</u>

4 Charitable activities costs	Nursery running costs £	Capital grants amortised £	Total 2022 £	2021 £
Staff costs (see note 9)	73,511	-	73,511	61,904
Welfare	3,593	-	3,593	2,995
Premises costs	23,852	14,152	38,004	23,869
Administration costs	39,612	-	39,612	28,580
Governance costs (see note 6)	1,250	-	1,250	1,200
	<u>141,818</u>	<u>14,152</u>	<u>155,970</u>	<u>118,548</u>

5 Description of charitable activities costs

Staff costs

Wages, NI, agency staff and pension costs

Welfare

Nursery materials and play equipment, food and refreshments

Premises costs

Rent, rates and insurance, repairs and maintenance, laundry, cleaning and waste disposal, depreciation and amortisation.

Administration costs

Printing, postage and stationery, telephone and fax, professional charges, travel expenses, bank charges, bad debts and incidental expenses.

The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2022

6 Support costs	Support costs £	Governance costs £	2022 £	2021 £
Accountancy	-	-	-	-
Independent examination	-	1,250	1,250	1,200
	<u>-</u>	<u>1,250</u>	<u>1,250</u>	<u>1,200</u>
Analysed between:				
Charitable activities	-	1,250	1,250	1,200
	<u>-</u>	<u>1,250</u>	<u>1,250</u>	<u>1,200</u>
7 Net movement in funds			2022 £	2021 £
Net movement in funds is stated after charging/(crediting):				
Depreciation of owned tangible assets			12,872	13,196
Operating lease charges			<u>3,996</u>	<u>3,996</u>
8 Trustees' remuneration and benefits			2022 £	2021 £
Trustees' remuneration			nil	nil
Trustees' other benefits			nil	nil
9 Staff costs			2022 £	2021 £
Wages and salaries			71,893	61,510
Temporary/agency staff			1,495	99
National insurance			-	-
Pension costs			123	295
			<u>73,511</u>	<u>61,904</u>
Average number of employees			<u>10</u>	<u>7</u>

No individual employee received remuneration in excess of £60,000 during the year.

**The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2022**

10 Tangible fixed assets

	Leasehold property £	Fixtures & equipment £	Total £
Cost			
At 1 September 2021	237,990	113,883	351,873
Additions	-	-	-
Disposals	-	-	-
At 31 August 2022	<u>237,990</u>	<u>113,883</u>	<u>351,873</u>
Depreciation			
At 1 September 2021	191,036	109,997	301,033
Charge for the year	11,900	972	12,872
On disposals	-	-	-
At 31 August 2021	<u>202,936</u>	<u>110,969</u>	<u>313,905</u>
Net book value			
At 31 August 2022	<u>35,054</u>	<u>2,914</u>	<u>37,968</u>
At 31 August 2021	<u>46,954</u>	<u>3,886</u>	<u>50,840</u>

11 Financial Instruments

	2022 £	2021 £
Carrying amount of financial assets		
Debt instruments measured at cost	<u>12,390</u>	<u>1,757</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>2,829</u>	<u>1,293</u>

12 Debtors: amounts falling due within one year

	2022 £	2021 £
Trade debtors	-	-
Other debtors	-	309
Prepayments and accrued income	<u>892</u>	<u>839</u>
	<u>892</u>	<u>1,148</u>

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	-
Accruals	1,240	1,293
Taxes and social security	1,589	-
Deferred grant	<u>9,600</u>	<u>-</u>
	<u>12,429</u>	<u>1,293</u>

The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2022

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	At 01/09/2021 £	Resources expended £	At 31/08/2022 £
Restricted funds			
Refurbishment grants	49,206	14,152	35,054

Restricted Funds represent grant funding received to extend and refurbish the charity's premises. The expenditure has been capitalised under fixed assets and is being depreciated in accordance with the accounting policies at note 1. The depreciation is being charged against Restricted Funds.

15 Movement in funds

	At 01/09/2021 £	Net movement in funds £	Transfers between funds £	At 31/08/2022 £
Unrestricted funds				
General fund	3,246	521	-	3,767
Restricted funds				
Refurbishment grants	49,206	(14,152)	-	35,054
Total funds	<u>52,452</u>	<u>(13,631)</u>	<u>-</u>	<u>38,821</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	156,491	155,970	521
Restricted funds			
Refurbishment grants	-	14,152	(14,152)
Total funds	<u>156,491</u>	<u>170,122</u>	<u>(13,631)</u>

16 Ultimate controlling party

The charity is controlled by the directors/trustees.

The Village Community Nursery

Detailed Trading and Profit and Loss Account for the year ended 31 August 2022

	Year to 31-Aug 2022	Year to 31-Aug 2021
£	£	£
Charitable Income		
Nursery fees receivable	126,654	86,978
Fundraising	-	6
Government grants - HMRC	3,156	21,635
Other grants	-	3,382
	<u>129,810</u>	<u>112,001</u>
Charitable expenditure		
Wages and national insurance	72,016	61,805
Temporary staff	1,495	99
Rent, rates, light & heat	20,692	5,077
Training	2,640	2,562
Insurance	1,739	2,214
Repairs and maintenance	2,331	2,102
Laundry, cleaning & waste disposal	370	1,280
Printing, postage & stationery	1,059	1,353
Telephone and fax	1,780	1,375
Equipment expensed	237	-
Nursery food & refreshments	3,593	2,995
Travel	750	-
Legal & professional fees	77	405
Accountancy & bookkeeping	1,250	1,200
Consultancy fees	43,500	34,170
Advertising and marketing	1,769	1,177
Subscriptions	1,723	670
Sundry expenses	229	1,020
Depreciation	(1,280)	(956)
	<u>155,970</u>	<u>118,548</u>
Net operating (deficit)/ surplus for the year	(26,160)	(6,547)
Other income	26,681	-
Net (deficit)/ surplus for the year	<u>521</u>	<u>(6,547)</u>

THE VILLAGE COMMUNITY NURSERY LIMITED

England & Wales - Charity number 1093347

Accounts

Registered number
04071171

The Village Community Nursery
(A Company Limited by Guarantee)
Annual Report and Unaudited Accounts
31 August 2021

**The Village Community Nursery
Report and accounts
Contents**

	Page
Company information	1
Report of the Trustees	2
Statement of Trustees' Responsibilities	4
Report of the Independent Examiner	5
Statement of Financial Activities	6
Balance sheet	7
Notes to the accounts	8

**The Village Community Nursery
Company Information**

Directors	S Batool H Porter W Sharples Dr I Wali T Chaouki
Company number	04071171
Registered Charity number	1093347
Registered office	St Peter's Urban Village Trust College Road Alum Rock Birmingham B8 3TE
Independent Examiner	James & Co Consultants Ltd Chartered Certified Accountants 116 Oscott School Lane Birmingham B44 9EN

**The Village Community Nursery
Report of the Trustees
for the year ended 31 August 2021**

The Trustees, who are also Directors of the Charity, present their report with the Financial Statements for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are the provision of affordable pre-school and out of school activities for children from Birmingham and the surrounding area. The policies adopted in furtherance of these objects are the operation of the The Village Nursery and there has been no change in these activities during the period.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Village Community Nursery, based on the grounds of St Peter's Urban Village Trust, has continued its activities over the last year.

Achievements and performance

The Village Community Nursery has continued to work in conjunction with colleges of further and higher education including Matthew Boulton, City College, Solihull, South Birmingham and Boumville as well as the four local Surestarts. We have started to extend future links with parents and local projects including working with local job centres.

Financial Review

The trustees are disappointed to report an operating deficit of £6,547 for the 12 months ended 31 August 2021. Nursery income has decreased by 14.7% compared with the previous year. Although covid grants of £21,635 have been received. Expenditure has decreased but staff costs increased by 10%. The state of affairs of the charity at the balance sheet date is considered to be not satisfactory.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the period with free reserves at 31 August 2021 being £3,246 (2020 £9,793).

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**The Village Community Nursery
Report of the Trustees
for the year ended 31 August 2021**

Structure, governance and management

The charity is a company limited by guarantee and is governed by the memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

T Chaouki
S Batool
H Porter
W Sharples
Dr I Wali

Potential new trustees are lobbied by the existing trustees and any applicants are approved by the

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is governed by the trustees who hold regular meetings to review the operation of the activities. The day to day management was performed by Ms Nazma Meah, the Nursery Manager, during this period.

The charity occupies property owned by St Peter's Urban Village Trust, a charity.

Independent Examiner

The accountants, James & Co Consultants Ltd have indicated their willingness to accept re-appointment at the forthcoming Annual General Meeting.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.

WENDY A SHARPLES
Trustee name

Date: 27.5.2022

W.A.
Trustee signature

**The Village Community Nursery
Statement of Trustees' Responsibilities
for the year ended 31 August 2021**

The trustees (who are also the Directors of The Village Community Nursery for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and UK Accounting Standards UK Generally Accepted Accounting Practice).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

BY ORDER OF THE BOARD

WENDY A SHARPLES
Trustee name

Date: 27.5.22

WA SS
Trustee signature

**The Village Community Nursery
Independent Examiner's Report
To the Trustees of The Village Community Nursery**

I report to the trustees on my examination of the financial statements of The Village Community Nursery (the charity) for the period ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

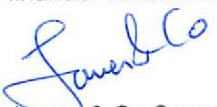
Independent Examiner's statement

If the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 366 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


James & Co Consultants Ltd
Chartered Certified Accountants
116 Oscott School Lane
Birmingham
B44 9EN

Date: 27 May 2022

**The Village Community Nursery
Statement of Financial Activities
Including Income and Expenditure Account
for the year ended 31 August 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Incoming resources from Charitable Activities	3	112,001	-	112,001	113,617
Total Incoming Resources		<u>112,001</u>	<u>-</u>	<u>112,001</u>	<u>113,617</u>
RESOURCES EXPENDED					
Charitable Activities	4	118,548	14,152	132,700	141,522
Total Resources Expended		<u>118,548</u>	<u>14,152</u>	<u>132,700</u>	<u>141,522</u>
NET INCOMING/(OUTGOING) RESOURCES					
Before Transfers		(6,547)	(14,152)	(20,699)	(27,905)
Gross Transfers between funds			-	-	-
Net Incoming/(Outgoing) Resources		<u>(6,547)</u>	<u>(14,152)</u>	<u>(20,699)</u>	<u>(27,905)</u>
RECONCILIATION OF FUNDS					
Total Funds brought forward		9,793	63,358	73,151	101,056
TOTAL FUNDS CARRIED FORWARD		<u>3,246</u>	<u>49,206</u>	<u>52,452</u>	<u>73,151</u>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**The Village Community Nursery
Balance Sheet
as at 31 August 2021**

Company number

04071171

	Notes	£	2021 £	2020 £
Fixed assets				
Tangible assets	10		50,840	64,036
			<u>50,840</u>	<u>64,036</u>
Current assets				
Debtors	12		1,148	5,010
Cash at bank and in hand			<u>1,757</u>	<u>5,985</u>
			2,905	10,995
Creditors: amounts falling due within one year	13		(1,293)	(1,880)
Net current assets			<u>1,612</u>	<u>9,115</u>
			<u>52,452</u>	<u>73,151</u>
Total assets less current liabilities			<u>52,452</u>	<u>73,151</u>
FUNDS	15			
Restricted funds	14		49,206	63,358
Unrestricted funds			<u>3,246</u>	<u>9,793</u>
TOTAL FUNDS			<u>52,452</u>	<u>73,151</u>

For the period ended 31 August 2021 the company was entitled to exemption under s477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the period in question in accordance with s476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of Trustees and signed on its behalf by:

WENDY A SHARPLES
Trustee name

Date: 27.5.2022

WAS
Trustee signature

**The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2021**

1 Accounting policies

Charity information

The Village Community Nursery is a private company limited by guarantee incorporated in England and Wales. The registered office is St Peters Urban Village Trust, College Road, Alum Rock, Birmingham, B8 3TE.

The Charity is a Company Limited by Guarantee. The members of the company are the trustees named on the company information page. In the event of the Charity being wound up the liability in respect of the guarantee is limited to £1 per member of the Charity.

Accounting convention

The accounts have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2021**

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make a payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation,

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Expenditure on leasehold property	5% straight line
Fixtures, fitting and equipment	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

**The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2021**

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2021

2 Critical accounting estimates

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Incoming resources from charitable activities		2021	2020
Nursery fees receivable		86,978	102,057
Fundraising		6	27
Government grants		25,017	11,533
		<u>112,001</u>	<u>113,617</u>

4 Charitable activities costs	Nursery running costs £	Capital grants amortised £	Total 2021 £	2020 £
Staff costs (see note 9)	61,904	-	61,904	56,193
Welfare	2,995	-	2,995	2,505
Premises costs	9,717	14,152	23,869	33,360
Administration costs	28,580	-	28,580	34,112
Governance costs (see note 6)	1,200	-	1,200	1,200
	<u>104,396</u>	<u>14,152</u>	<u>118,548</u>	<u>127,370</u>

5 Description of charitable activities costs

Staff costs

Wages, NI, agency staff and pension costs

Welfare

Nursery materials and play equipment, food and refreshments

Premises costs

Rent, rates and insurance, repairs and maintenance, laundry, cleaning and waste disposal, depreciation and amortisation.

Administration costs

Printing, postage and stationery, telephone and fax, professional charges, travel expenses, bank charges, bad debts and incidental expenses.

The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2021

6 Support costs	Support costs £	Governance costs £	2021 £	2020 £
Accountancy	-	-	-	-
Independent examination	-	1,200	1,200	1,200
	<u>-</u>	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>
Analysed between:				
Charitable activities	-	1,200	1,200	1,200
	<u>-</u>	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>
7 Net movement in funds			2021 £	2020 £
Net movement in funds is stated after charging/(crediting):				
Depreciation of owned tangible assets			13,196	13,627
Operating lease charges			<u>3,996</u>	<u>15,376</u>
8 Trustees' remuneration and benefits			2021 £	2020 £
Trustees' remuneration			nil	nil
Trustees' other benefits			nil	nil
9 Staff costs			2021 £	2020 £
Wages and salaries			61,510	54,250
Temporary/agency staff			99	1,940
National insurance			-	-
Pension costs			<u>295</u>	<u>3</u>
			<u>61,904</u>	<u>56,193</u>
Average number of employees			<u>7</u>	<u>5</u>

No individual employee received remuneration in excess of £60,000 during the year.

**The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2021**

10 Tangible fixed assets

	Leasehold property £	Fixtures & equipment £	Total £
Cost			
At 1 September 2020	237,990	113,883	351,873
Additions	-	-	-
Disposals	-	-	-
At 31 August 2021	<u>237,990</u>	<u>113,883</u>	<u>351,873</u>
Depreciation			
At 1 September 2020	179,136	108,701	287,837
Charge for the year	11,900	1,296	13,196
On disposals	-	-	-
At 31 August 2021	<u>191,036</u>	<u>109,997</u>	<u>301,033</u>
Net book value			
At 31 August 2021	<u>46,954</u>	<u>3,886</u>	<u>50,840</u>
At 31 August 2020	<u>58,854</u>	<u>5,182</u>	<u>64,036</u>

11 Financial instruments

	2021 £	2020 £
Carrying amount of financial assets		
Debt instruments measured at cost	<u>1,757</u>	<u>3,635</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>1,293</u>	<u>1,880</u>

12 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	-	-
Other debtors	309	3,635
Prepayments and accrued income	839	1,375
	<u>1,148</u>	<u>5,010</u>

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	-
Accruals and deferred income	1,293	1,880
	<u>1,293</u>	<u>1,880</u>

The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2021

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	At 01/09/2020 £	Resources expended £	At 31/08/2021 £
Restricted funds			
Refurbishment grants	63,358	14,152	49,206

Restricted Funds represent grant funding received to extend and refurbish the charity's premises. The expenditure has been capitalised under fixed assets and is being depreciated in accordance with the accounting policies at note 1. The depreciation is being charged against Restricted Funds.

15 Movement in funds

	At 01/09/2020 £	Net movement in funds £	Transfers between funds £	At 31/08/2021 £
Unrestricted funds				
General fund	9,793	(6,547)	-	3,246
Restricted funds				
Refurbishment grants	63,358	(14,152)	-	49,206
Total funds	73,151	(20,699)	-	52,452

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,001	118,548	(6,547)
Restricted funds			
Refurbishment grants	-	14,152	(14,152)
Total funds	112,001	132,700	(20,699)

16 Ultimate controlling party

The charity is controlled by the directors/trustees.

The Village Community Nursery

Detailed Trading and Profit and Loss Account for the year ended 31 August 2021

	£	Year to 31-Aug 2021 £	£	Year to 31-Aug 2020 £
Charitable Income				
Nursery fees receivable		86,978		102,057
Fundraising		6		27
Government grants - HMRC		21,635		11,533
Other grants		3,382		-
		<u>112,001</u>		<u>113,617</u>
Charitable expenditure				
Wages and national insurance	61,805		54,253	
Temporary staff	99		1,940	
Rent, rates, light & heat	5,077		16,901	
Training	2,562		592	
Insurance	2,214		1,567	
Repairs and maintenance	2,102		651	
Laundry, cleaning & waste disposal	1,280		1,547	
Printing, postage & stationery	1,353		1,201	
Telephone and fax	1,375		1,745	
Equipment expensed	-		549	
Nursery food & refreshments	2,995		1,956	
Travel expenses	-		162	
Legal & professional fees	405		586	
Accountancy & bookkeeping	1,200		1,200	
Consultancy fees	34,170		41,000	
Advertising and marketing	1,177		1,276	
Subscriptions	670		641	
Sundry expenses	1,020		128	
Depreciation	(956)		(525)	
		<u>118,548</u>		<u>127,370</u>
Net operating (deficit)/ surplus for the year		(6,547)		(13,753)
Other income		-		-
Net (deficit)/ surplus for the year		<u>(6,547)</u>		<u>(13,753)</u>

THE VILLAGE COMMUNITY NURSERY LIMITED

England & Wales - Charity number 1093347

Accounts

Registered number
04071171

The Village Community Nursery
(A Company Limited by Guarantee)
Annual Report and Unaudited Accounts
31 August 2020

**The Village Community Nursery
Report and accounts
Contents**

	Page
Company information	1
Report of the Trustees	2
Statement of Trustees' Responsibilities	4
Report of the Independent Examiner	5
Statement of Financial Activities	6
Balance sheet	7
Notes to the accounts	8

**The Village Community Nursery
Company Information**

Directors	S Batool H Porter W Sharples Dr I Wali T Chaouki (appointed 6 January 2020)
Company number	04071171
Registered Charity number	1093347
Registered office	St Peter's Urban Village Trust College Road Alum Rock Birmingham B8 3TE
Independent Examiner	James & Co Consultants Ltd Chartered Certified Accountants 116 Oscott School Lane Birmingham B44 9EN

**The Village Community Nursery
Report of the Trustees
for the year ended 31 August 2020**

The Trustees, who are also Directors of the Charity, present their report with the Financial Statements for the year ended 31 August 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are the provision of affordable pre-school and out of school activities for children from Birmingham and the surrounding area. The policies adopted in furtherance of these objects are the operation of the The Village Nursery and there has been no change in these activities during the period.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Village Community Nursery, based on the grounds of St Peter's Urban Village Trust, has continued its activities over the last year.

Achievements and performance

The Village Community Nursery has continued to work in conjunction with colleges of further and higher education including Matthew Boulton, City College, Solihull, South Birmingham and Boumville as well as the four local Surestarts. We have started to extend future links with parents and local projects including working with local job centres.

Financial Review

The trustees are disappointed to report an operating deficit of £13,753 for the 12 months ended 31 August 2020. Nursery income has decreased by 23% compared with the previous year. Although covid grants of £11,533 have been received. Expenditure has decreased with staff costs reduced by 38%. The state of affairs of the charity at the balance sheet date is considered to be not satisfactory.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the period with free reserves at 31 August 2020 being £9,793 (2019 £23,546).

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**The Village Community Nursery
Report of the Trustees
for the year ended 31 August 2020**

Structure, governance and management

The charity is a company limited by guarantee and is governed by the memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

T Chaouki (appointed 6 January 2020)
S Batool
H Porter
W Sharpies
Dr I Wali

Potential new trustees are lobbied by the existing trustees and any applicants are approved by the

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is governed by the trustees who hold regular meetings to review the operation of the activities. The day to day management was performed by Michelle Witherington, the Nursery Manager, during this period.

The charity occupies property owned by St Peter's Urban Village Trust, a charity in which C Coppage is administrator.

Independent Examiner

The accountants, James & Co Consultants Ltd have indicated their willingness to accept re-appointment at the forthcoming Annual General Meeting.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.

IRAM WALI
Trustee name

Date:

2/9/21


Trustee signature

**The Village Community Nursery
Statement of Trustees' Responsibilities
for the year ended 31 August 2020**

The trustees (who are also the Directors of The Village Community Nursery for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and UK Accounting Standards UK Generally Accepted Accounting Practice).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

BY ORDER OF THE BOARD

 IRAM Wani
Trustee name

Date: 2/9/21


Trustee signature

**The Village Community Nursery
Independent Examiner's Report
To the Trustees of The Village Community Nursery**

I report to the trustees on my examination of the financial statements of The Village Community Nursery (the charity) for the period ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 366 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James & Co Consultants Ltd
Chartered Certified Accountants
116 Oscott School Lane
Birmingham
B44 9EN



Date:

2/9/2021

**The Village Community Nursery
Statement of Financial Activities
Including Income and Expenditure Account
for the year ended 31 August 2020**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Incoming resources from Charitable Activities	3	113,617	-	113,617	133,274
Total Incoming Resources		<u>113,617</u>	<u>-</u>	<u>113,617</u>	<u>133,274</u>
RESOURCES EXPENDED					
Charitable Activities	4	127,370	14,152	141,522	187,522
Total Resources Expended		<u>127,370</u>	<u>14,152</u>	<u>141,522</u>	<u>187,522</u>
NET INCOMING/(OUTGOING) RESOURCES					
Before Transfers		(13,753)	(14,152)	(27,905)	(54,248)
Gross Transfers between funds			-	-	-
Net Incoming/(Outgoing) Resources		<u>(13,753)</u>	<u>(14,152)</u>	<u>(27,905)</u>	<u>(54,248)</u>
RECONCILIATION OF FUNDS					
Total Funds brought forward		23,546	77,510	101,056	155,304
TOTAL FUNDS CARRIED FORWARD		<u>9,793</u>	<u>63,358</u>	<u>73,151</u>	<u>101,056</u>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**The Village Community Nursery
Balance Sheet
as at 31 August 2020**

Company number

04071171

	Notes	£	2020 £	2019 £
Fixed assets			64,036	77,663
Tangible assets	10		<u>64,036</u>	<u>77,663</u>
Current assets			5,010	7,990
Debtors	12		<u>5,985</u>	<u>16,709</u>
Cash at bank and in hand			10,995	24,699
Creditors: amounts falling due within one year	13		(1,880)	(1,306)
			<u>9,115</u>	<u>23,393</u>
Net current assets			<u>73,151</u>	<u>101,056</u>
Total assets less current liabilities			<u>73,151</u>	<u>101,056</u>
FUNDS	15			
Restricted funds	14		63,358	77,510
Unrestricted funds			<u>9,793</u>	<u>23,546</u>
TOTAL FUNDS			<u>73,151</u>	<u>101,056</u>

For the period ended 31 August 2020 the company was entitled to exemption under s477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the period in question in accordance with s476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of Trustees and signed on its behalf by:

IRAM WAT
Trustee name

Date:

2/9/21

[Signature]
Trustee signature

**The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2020**

1 Accounting policies

Charity Information

The Village Community Nursery is a private company limited by guarantee incorporated in England and Wales. The registered office is St Peters Urban Village Trust, College Road, Alum Rock, Birmingham, B8 3TE.

The Charity is a Company Limited by Guarantee. The members of the company are the trustees named on the company information page. In the event of the Charity being wound up the liability in respect of the guarantee is limited to £1 per member of the Charity.

Accounting convention

The accounts have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2020**

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make a payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation,

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Expenditure on leasehold property	5% straight line
Fixtures, fitting and equipment	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

**The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2020**

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2020

2 Critical accounting estimates

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Incoming resources from charitable activities	2020	2019
Nursery fees receivable	102,057	133,274
Fundraising	27	-
Government grants	11,533	-
	<u>113,617</u>	<u>133,274</u>

4 Charitable activities costs	Nursery running costs	Capital grants amortised	Total 2020	2019
	£	£	£	£
Staff costs (see note 9)	54,253	-	54,253	88,731
Welfare	2,505	-	2,505	3,723
Premises costs	19,208	14,152	33,360	54,050
Administration costs	36,052	-	36,052	39,178
Governance costs (see note 6)	1,200	-	1,200	1,840
	<u>113,218</u>	<u>14,152</u>	<u>127,370</u>	<u>187,522</u>

5 Description of charitable activities costs

Staff costs

Wages, NI, agency staff and pension costs

Welfare

Nursery materials and play equipment, food and refreshments

Premises costs

Rent, rates and insurance, repairs and maintenance, laundry, cleaning and waste disposal, depreciation and amortisation.

Administration costs

Printing, postage and stationery, telephone and fax, professional charges, travel expenses, bank charges, bad debts and incidental expenses.

The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2020

6 Support costs	Support costs	Governance costs	2020	2019
	£	£	£	£
Accountancy	-	-	-	640
Independent examination	-	1,200	1,200	1,200
	<u>-</u>	<u>1,200</u>	<u>1,200</u>	<u>1,840</u>
Analysed between:				
Charitable activities	-	1,200	1,200	1,840
	<u>-</u>	<u>1,200</u>	<u>1,200</u>	<u>1,840</u>
7 Net movement in funds			2020	2019
			£	£
Net movement in funds is stated after charging/(crediting):				
Depreciation of owned tangible assets			13,627	14,203
Operating lease charges			<u>15,376</u>	<u>30,716</u>
8 Trustees' remuneration and benefits			2020	2019
			£	£
Trustees' remuneration			nil	nil
Trustees' other benefits			nil	nil
9 Staff costs			2020	2019
			£	£
Wages and salaries			54,250	87,057
National insurance			-	1,288
Pension costs			3	386
			<u>54,253</u>	<u>88,731</u>
Average number of employees			<u>5</u>	<u>10</u>

No individual employee received remuneration in excess of £60,000 during the year.

**The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2020**

10 Tangible fixed assets

	Leasehold property £	Fixtures & equipment £	Total £
Cost			
At 1 September 2019	237,990	113,883	351,873
Additions	-	-	-
Disposals	-	-	-
At 31 August 2020	<u>237,990</u>	<u>113,883</u>	<u>351,873</u>
Depreciation			
At 1 September 2019	167,236	106,974	274,210
Charge for the year	11,900	1,727	13,627
On disposals	-	-	-
At 31 August 2020	<u>179,136</u>	<u>108,701</u>	<u>287,837</u>
Net book value			
At 31 August 2020	<u>58,854</u>	<u>5,182</u>	<u>64,036</u>
At 31 August 2019	<u>70,754</u>	<u>6,909</u>	<u>77,663</u>

11 Financial instruments

	2020 £	2019 £
Carrying amount of financial assets		
Debt instruments measured at cost	<u>3,635</u>	<u>6,698</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>1,880</u>	<u>1,306</u>

12 Debtors: amounts falling due within one year

	2020 £	2019 £
Trade debtors	-	-
Other debtors	3,635	6,698
Prepayments and accrued income	<u>1,375</u>	<u>1,292</u>
	<u>5,010</u>	<u>7,990</u>

13 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	-	-
Accruals and deferred income	1,880	1,306
	<u>1,880</u>	<u>1,306</u>

The Village Community Nursery
Notes to the Accounts
for the year ended 31 August 2020

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	At 01/09/2019 £	Resources expended £	At 31/08/2020 £
Restricted funds			
Refurbishment grants	<u>77,510</u>	<u>14,152</u>	<u>63,358</u>

Restricted Funds represent grant funding received to extend and refurbish the charity's premises. The expenditure has been capitalised under fixed assets and is being depreciated in accordance with the accounting policies at note 1. The depreciation is being charged against Restricted Funds.

15 Movement in funds

	At 01/09/2019 £	Net movement in funds £	Transfers between funds £	At 31/08/2020 £
Unrestricted funds				
General fund	23,546	(13,753)	-	9,793
Restricted funds				
Refurbishment grants	77,510	(14,152)	-	63,358
Total funds	<u>101,056</u>	<u>(27,905)</u>	<u>-</u>	<u>73,151</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,617	127,370	(13,753)
Restricted funds			
Refurbishment grants	-	14,152	(14,152)
Total funds	<u>113,617</u>	<u>141,522</u>	<u>(27,905)</u>

16 Ultimate controlling party

The charity is controlled by the directors/trustees.

17 Related party transactions

	2020 £	2019 £
Rent and Service charge is paid to St Peter's Urban Village Trust, a charity in which Christine Coppage is an employee and Company secretary.	-	30,716
	<u>-</u>	<u>30,716</u>

The Village Community Nursery

Detailed Trading and Profit and Loss Account for the year ended 31 August 2020

		Year to 31-Aug 2020		Year to 31-Aug 2019
	£	£	£	£
Charitable Income				
Nursery fees receivable		102,057		133,274
Fundraising		27		-
Government grants		11,533		-
		<u>113,617</u>		<u>133,274</u>
Charitable expenditure				
Wages and national insurance	54,253		88,731	
Temporary staff	1,940		-	
Rent, rates, light & heat	16,901		33,682	
Training	592		1,709	
Insurance	1,567		1,600	
Repairs and maintenance	651		2,293	
Laundry, cleaning & waste disposal	1,547		563	
Printing, postage & stationery	1,201		2,237	
Telephone and fax	1,745		416	
Equipment expensed	549		495	
Nursery food & refreshments	1,956		3,228	
Travel expenses	162		850	
Legal & professional fees	586		1,230	
Accountancy & bookkeeping	1,200		1,840	
Consultancy fees	41,000		32,600	
Advertising and marketing	1,276		1,031	
Subscriptions	641		456	
Sundry expenses	128		240	
Bank charges	-		118	
Bad debts	-		-	
Depreciation	(525)		51	
		<u>127,370</u>		<u>173,370</u>
Net operating (deficit)/ surplus for the year		(13,753)		(40,096)
Other income		-		-
Net (deficit)/ surplus for the year		<u>(13,753)</u>		<u>(40,096)</u>