



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/04/2024 To 31/03/2025

Charity name: Teesside Environmental Trust

Charity registration number: 1093327

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment, and to advance the education of the public in the conservation, protection and improvement of the physical and natural environment. The Charity's objects are set out at clause 2.1 of its articles of association.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The principal activity is the completion of creating a nature reserve of international importance at Saltholme, Port Clarence with access to the general public.</p> <p>In the year our main endeavours have been: -</p> <ul style="list-style-type: none">• Conservation and habitat enhancement funded by DEFRA Green Finance initiative and managed by Stockton Borough Council.• The southern area flanked by the Holme Fleet will comprise wetlands to increase flood resilience and reduce tidal risk for our neighbours who live in Port Clarence.• The creation of one of the rarest forms of habitat, intertidal, on steel works slag adjacent to The River Tees funded and managed by The Environmental Agency.• Creation of the area of Saltholme adjacent to the south boundary of Cowpen Bewley village to rewild the area. This involves wetlands, enhanced habitat and conservation

		<p>of hedges.</p> <ul style="list-style-type: none"> The reserve area open to the public has been developed and enhanced for nature conservation since 1998 we have strived to improve access and facilities for individuals with disabilities. We have focused on raising awareness around accessibility and inclusiveness for individuals with disabilities. We have purchased two mobility scooters, included and maintained good quality foot paths and are to improve our toilet facilities including a specialist Changing Places facility. Further develop our relationship with High Clarence School and assist them to establish an all-weather football pitch
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees comply with the Charity Commission guidance on public benefit. TETs vision to increase the number of visitors, education for school children and deprived post codes and a changing places facility is planned.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	All grant aid must follow TETs procedures, protocols and provide full adequate information for an informed decision to be made. All grant aid must meet our Memonards and visions are to be for the benefit of Saltholme
Policy on social investment including program related investment	Para 1.38	Our visitor centre and nature reserve is designed to offer something for all people. This varies from a new playground to specific habitat to increase numbers and varieties of flora and fauna. We comply with a Sustainability Policy in commissioning new works varying from the use of recycled aggregates to PV panels to generate electricity.
Contribution made by volunteers	Para 1.38	Whilst TET Trustees are unpaid volunteers TET does not utilise volunteers as RSPB has over two hundred volunteers who are actively involved in Saltholme and without those skills and expertise we could not achieve our objectives.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The main achievement of TET has been the creation of a nature reserves of national importance at Saltholme. The visitor centre allows 364-day usage a year particularly during inclement weather.</p> <p>Whilst the RSPB Education Programme has 3-4000 school children TET is to commit further financial support to increase this number to 5000 using a new model that is currently being trialled by the RSPB.</p> <p>We have with RSPB recently undertaken improved facilities for disabled and disadvantaged people. This includes a changing places facility, better wide and additional footpaths, provision of wellingtons, purchase of two mobility scooters and universal signage.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>TET has a ten-year vision which is supplemented by a five-year plan for Saltholme prepared by RSPB and approved by TET.</p> <p>TET monitors out turn achievements against objectives which are annually reviewed, revised and updated.</p>
Performance of fundraising activities against objectives set	Para 1.41	<p>TET carefully monitors capital expenditure against income required. If we have a shortfall, we do not commission a project.</p>
Investment performance against objectives	Para 1.41	<p>We are reviewing our investment of reserves with our professional advisors Geo F White.</p>
Other		<p>Continue to develop relationships with High Clarence School and assistance to construct an all-weather football pitch facilities based on pitch funding by the Football Foundation.</p>

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The accumulated funds on 31 March 2025 were £2,048,385 (2023: 1,506,896) and the Charity has adequate resources to meet expenditure as it falls due in the year commencing 1 April 2025.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	The Charity receives tax credit income from a Landfill Community Fund on an annual basis under legal agreements signed with the Landfill Augean operator also annual rent on a 25 year lease from Statera. This agreement is set to expire in 2026/27. The scale of works to be carried out and associated support costs are matched to the Landfill Communities Fund resources received in the previous year.
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The Charitys principle sources of financial funding are The Landfill Community Fund, The Statera Energy lease payments and wayleave and easement payments.
Investment policy and objectives including any social investment policy adopted	Para 1.46	TETs driver for social investment is an improved offer for the visitors at Saltholme, education programme and facilities for disadvantaged members of society.
A description of the principal risks facing the charity	Para 1.46	Principal risk to TET is any changes to our principal provider of funds the Landfill Community Fund.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Articles of Association.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable company.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>Any person who is willing to act as a Director and Trustee, and who is permitted by law to do so, may be appointed to be a director and Trustee by resolution of the existing directors/trustees.</p> <p>TET has a Prospective Trustee Information Pack, which all potential Trustees receive. If the person wishes to proceed standard templates are completed. These are analysed and TETs Trust Administrator prepares an analysis and recommendations for the TET Board. Before approval a Trustee meets and undertakes an interview and makes a recommendation to the TET Board.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The new Trustees undertake a structured induction which emphasises the ethos, standards, rules and regulations and all moral and legal obligations. This is followed by a very informal meeting with Trustees over a cup of coffee
The charity's organisational structure and any wider network with which the charity works	Para 1.51	TET has a Board of Trustees with an elected Chair. The day-to-day running is by the Trust administrator whose endeavours are supported by specific specialist professional advisors such as Ward Hadaway (Legal) Chipchase Manners (Accountants) and Geo F White (Chartered Surveyors)
Relationship with any related parties	Para 1.51	Our three main relationships with third parties are RSPB, ADEB, Entrust, The Environment Agency and Natural England.
Other		

Reference and Administrative details

Charity name	Teesside Environmental Trust
Other name the charity uses	TET
Registered charity number	1093327
Charity's principal address	19 Yarm Road, Stockton On Tees, Cleveland, TS18 3NJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr Ambroise Baker			
2	Terry Blanchard			
3	Robert Borthwick			
4	Richard Drinkwater			
5	Keith Hissitt			
6	David Kitchen	Chair		
7	John Woods			
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Corporate trustees – names of the directors at the date the report was approved

Director name		
David Kitchen		
Robert Borthwick		
Terry Blanchard		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Chartered Surveyors	Geo F White	
Legal	Ward Hadaway	
Accountants	Chipchase Manners	

Name of chief executive or names of senior staff members (Optional information)

Caitlin Artley – Trust Administrator

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)	<table border="1"><tr><td></td><td></td></tr></table>		

Full name(s)	<table border="1"><tr><td>David Kitchen</td><td></td></tr></table>	David Kitchen	
David Kitchen			

Position (eg Secretary, Chair, etc)	<table border="1"><tr><td>Chair</td><td></td></tr></table>	Chair	
Chair			

Date	<table border="1"><tr><td></td></tr></table>	

COMPANY REGISTRATION NUMBER: 3438389
CHARITY REGISTRATION NUMBER: 1093327

Teesside Environmental Trust
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2025

CHIPCHASE MANNERS

Chartered Accountants
384 Linthorpe Road
Middlesbrough
TS5 6HA

Teesside Environmental Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

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Teesside Environmental Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name Teesside Environmental Trust

Charity registration number 1093327

Company registration number 3438389

Principal office 19 Yarm Road
Stockton-on-Tees
TS18 3NJ

Registered office 19 Yarm Road
Stockton on Tees
TS18 3NJ

The trustees

D Kitchen	
K Hissitt	(Resigned 9 September 2025)
P L Cornes	(Resigned 28 July 2025)
C Shepherd	(Resigned 27 June 2024)
R Drinkwater	
D J Morris	(Resigned 27 July 2025)
T Blanchard	
A Baker	
R Borthwick	
J Woods	

Company secretary C Artley

Independent examiner Martin Firth, FCA

Teesside Environmental Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2025

Structure, governance and management

Organisational structure

The Charity is constituted as a limited by guarantee company, without a share capital and is governed by its Memorandum and Articles of Association.

Management

The Charity is managed on a day-to-day basis by the Trust Administrator. The Trust Board is responsible for the overall direction and operation of the Charity. It meets four times a year, but this is supplemented by other meetings as required for good governance.

Governance and internal control

The Trust Board has reviewed the major risks to which the Charity is exposed, and actions have been taken to mitigate those risks. General insurances are in place in accordance with advice from our insurance brokers. In view of changes to the previous Landfill Tax Credits Scheme to The Landfill Community Fund Scheme, the Charity has also secured funding from other sources to support nature conservation and Charities endeavours.

Objectives and activities

Charitable Memonards

The principal activity of the Charity is the development of a nature reserve of Internation importance on land it owns at Port Clarence know as RSPB Saltholme, Stockton-on-Tees. The Charity also protects and promotes the natural environment through creation and management of habitats notiably wetlands and increase the flora and fauna. The provision of education on the natural environment to school children and residents of Teesside.

Public benefit objectives

In order to meet its objectives, the Charity has invested a large amount of expenditure on developing the nature reserve in order to protect and improve the environment. This has enabled a state-of-the-art wildlife reserve and discovery park to be completed which has been made available to the general public. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future conservation projects.

Teesside Environmental Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2025

Achievements and performance

Review of activities and achievements

2024/2025 has been another successful year for Teesside Environmental Trust. Our primary focus has remained the Saltholme Nature Reserve, where we continued to financially support our partners, the RSPB, in their management operation and development of the reserve.

TET continued to provide financial support to RSPB to support further development of the Saltholme Nature Reserve these include: -

Marketing Costs - £1,847.05
Senior Project Manager - £39,501.88
Visitor Centre Meeting Room - £5,000.00
New Tern Island at Saltholme - £9,885.67

In FY 2024/2025 the Charities main endeavours were a DEFRA Green Finance Initiative funded project called Tees Tidelands Port Clarence. The project was on land owned by the Charity but managed by Stockton-on-Tees Borough Council to create wetlands and associated habitats to increase flood resilience. This project was unilaterally cancelled by Stockton Council due to the uncertainty of future funding. The Charity is exploring alternative ways to complete this project.

The Charity's other endeavours were the Tees Tidelands North Tees Nature Park project on land owned by the Charity on the Tees estuary. The project was led and managed by the Environment Agency and cancelled due to failure to achieve the EA's outturn targets. However, the (ask dk) were achieved.

This year landscaping wet grassland was undertaken by the RSPB to relandscape both the wet grassland and rebuilding at Saltholme North. These areas provide additional wet areas for both wintering and breeding waders.

In order to provide better access to wheelchair users and those using mobility scooters a new touch-button automated pedestrian gate was installed in the anti-predator fence. The Charity also funded the purchase of two mobility scooters for by visitors and are planning changing and toilet upgraded facilities.

Teesside Environmental Trust celebrated 25 years of success in April 2024. To mark this memorable occasion a wrought iron gate was designed and fabricated by Architectural Blacksmith Brian Russell of Little Newsham Forge and erected at the entrance to Beardshaw Gardens at Saltholme.

The Charity have continued to collaborate with other partners on associated nature conservation and habitat enhancement schemes, including the planned creation of extensive wetlands on the southern boundary of Saltholme to regenerate the environs of Holme Fleet and reduce tidal flood risk and create flood resilience for our neighbours in the Clarences community.

All this has been achieved by consistent support from Trustees and who have given their time, support and expertise freely to achieve the Charity's endeavours on behalf of the Trust and the generous financial support of Statera and Augean/Anclara Fiera.

Teesside Environmental Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2025

Financial review

Financial position

The accumulated funds on 31 March 2025 were £2,048,385 (2024: 1,506,896) and the Charity has adequate resources to meet expenditure as it falls due in the year commencing 1 April 2025.

Reserves

The Charity receives tax credit income from a Landfill Community Fund on an annual basis under legal agreements signed with the Landfill Augeran operator also annual rent on a 25 year lease from Statera. This agreement is set to expire in 2026/27. The scale of works to be carried out and associated support costs are matched to the Landfill Communities Fund resources received in the previous year.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report (incorporating the directors' report) was approved on 9 September 2025 and signed on behalf of the board of trustees by:



C Artley
Secretary

Teesside Environmental Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Teesside Environmental Trust

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Teesside Environmental Trust ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Firth, FCA
Independent Examiner

09 September 2025

Teesside Environmental Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Voluntary income	5	—	437,309	437,309	506,279
Investment income	6	236,052	16,758	252,810	228,150
Other incoming resources	7	3,087	—	3,087	6,591
Total income		<u>239,139</u>	<u>454,067</u>	<u>693,206</u>	<u>741,020</u>
Expenditure					
Expenditure on charitable activities	8,9	(127,087)	(24,467)	(151,554)	(118,197)
Total expenditure		<u>(127,087)</u>	<u>(24,467)</u>	<u>(151,554)</u>	<u>(118,197)</u>
Net income and net movement in funds		<u>112,052</u>	<u>429,600</u>	<u>541,652</u>	<u>622,823</u>
Reconciliation of funds					
Total funds brought forward		656,553	850,180	1,506,733	883,910
Total funds carried forward		<u>768,605</u>	<u>1,279,780</u>	<u>2,048,385</u>	<u>1,506,733</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

Teesside Environmental Trust

Company Limited by Guarantee

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Current assets			
Debtors	16	20,303	20,818
Cash at bank and in hand		<u>2,049,943</u>	<u>1,504,793</u>
		2,070,246	1,525,611
Creditors: amounts falling due within one year	17	<u>(21,861)</u>	<u>(18,878)</u>
Net current assets		2,048,385	1,506,733
Total assets less current liabilities		<u>2,048,385</u>	<u>1,506,733</u>
Net assets		<u>2,048,385</u>	<u>1,506,733</u>
Funds of the charity			
Restricted funds		1,279,780	850,180
Unrestricted funds		<u>768,605</u>	<u>656,553</u>
Total charity funds	18	<u>2,048,385</u>	<u>1,506,733</u>

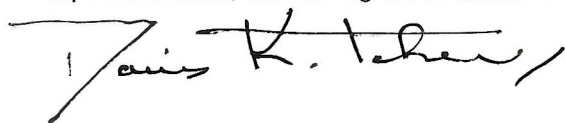
For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 9 September 2025, and are signed on behalf of the board by:



D Kitchen
Trustee

The notes on pages 8 to 15 form part of these financial statements.

Teesside Environmental Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 19 Yarm Road, Stockton on Tees, TS18 3NJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

Advantage has been taken of the following disclosure exemptions available:

No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Teesside Environmental Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Teesside Environmental Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by guarantee

Teesside Environmental Trust is limited by guarantee and accordingly does not have share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Voluntary income

	Restricted Funds £	Total Funds 2025 £	Restricted Funds £	Total Funds 2024 £
Donations				
Landfill tax credit income - Augean	437,309	437,309	506,279	506,279

6. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Income from UK investment properties	220,113	—	220,113
Bank interest receivable	15,939	16,758	32,697
	<u>236,052</u>	<u>16,758</u>	<u>252,810</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Income from UK investment properties	213,093	—	213,093
Bank interest receivable	6,854	8,203	15,057
	<u>219,947</u>	<u>8,203</u>	<u>228,150</u>

Teesside Environmental Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

7. Other incoming resources

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Other income	1,319	1,319	5,659	5,659
Administration income	1,768	1,768	932	932
	<u>3,087</u>	<u>3,087</u>	<u>6,591</u>	<u>6,591</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Charitable activities	121,337	22,699	144,036
Support costs	5,750	1,768	7,518
	<u>127,087</u>	<u>24,467</u>	<u>151,554</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Charitable activities	63,817	47,703	111,520
Support costs	5,745	932	6,677
	<u>69,562</u>	<u>48,635</u>	<u>118,197</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Charitable activities	144,036	–	144,036	111,520
Governance costs	–	7,518	7,518	6,677
	<u>144,036</u>	<u>7,518</u>	<u>151,554</u>	<u>118,197</u>

10. Analysis of support costs

	Analysis of support costs	Total 2025	Total 2024
	£	£	£
Governance costs	<u>8,004</u>	<u>8,004</u>	<u>6,677</u>

Teesside Environmental Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

10. Analysis of support costs *(continued)*

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Insurance	2,639	—	2,639	2,576
Accountancy	1,804	—	1,804	1,650
Subscriptions	1,793	—	1,793	1,519
Administration charges	—	1,768	1,768	932
	<u>6,236</u>	<u>1,768</u>	<u>8,004</u>	<u>6,677</u>

11. Taxation

The charity's activities fall within the exemptions afforded by the provisions of The Corporation Taxes Act 2010. Accordingly, there is no charge in these accounts.

12. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,750</u>	<u>1,650</u>

13. Staff costs

No salaries or wages have been paid to employees, including the trustees, during the year. The average number of employees (including the trustees) during the year was 12 (2024: 11).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the trustees during the accounting period.

15. Tangible fixed assets

The freehold property owned by Teesside Environmental Trust was gifted to the Charity and therefore is included at nil cost in the accounts. The Saltholme Nature Reserve which forms the bulk of the freehold property is leased to the RSPB on a 99-year long term lease commencing 2009. As a result of the existing 99-year lease of the land with the RSPB with 83 years left to run the Trustees have sought informal advice, but not a formal valuation, and based on the current RSPB rent paid per year valued the land at £105,000

Teesside Environmental Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

16. Debtors

	2025	2024
	£	£
Prepayments and accrued income	2,303	2,060
Other debtors	18,000	18,758
	<u>20,303</u>	<u>20,818</u>

17. Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	7,936	7,006
Trade creditors	3,960	18
Accruals and deferred income	1,750	1,650
Social security and other taxes	8,215	10,204
	<u>21,861</u>	<u>18,878</u>

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
General funds	<u>656,553</u>	<u>239,139</u>	<u>(127,087)</u>	<u>768,605</u>

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	<u>499,577</u>	<u>226,538</u>	<u>(69,562)</u>	<u>656,553</u>

Purposes of unrestricted funds

The general funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Teesside Environmental Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
Landfill Community Fund	850,180	454,067	(24,467)	1,279,780

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Landfill Community Fund	384,333	514,482	(48,635)	850,180

Purposes of restricted funds

The Land Fill Tax Community Fund has been used for the development of The International Nature Reserve of International importance in the Tees Valley which also includes the RSPB Saltholme and Wild Bird Discovery Visitor Centre.

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Current assets	790,466	1,279,780	2,070,246
Creditors less than 1 year	(21,861)	—	(21,861)
Net assets	768,605	1,279,780	2,048,385

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	675,431	850,180	1,525,611
Creditors less than 1 year	(18,878)	—	(18,878)
Net assets	656,553	850,180	1,506,733

20. Financial instruments

The company has not used any non-basic financial instruments in the period.

21. Related parties

TET has undertaken a rent review in respect of land in its ownership and leased to RSPB. TET has agreed on a rent review until 2027 which is at less than open market value as this further promotes and enhances the charitable objectives of TET.

Teesside Environmental Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

22. Land leased from Teesside Environmental Trust

Statera Energy, which leases land from Teesside Environmental Trust, is liable to make payments for 25 years from 2019 which will cover any costs, in addition to costs covered by the decommissioning bonds, to restore the sites back to its original habitat. The total payments made to 31 March 2025 are held in an escrow account which has a balance of £42,688 (2024: £34,221).

Teesside Environmental Trust

Company Limited by Guarantee

Management Information

Year ended 31 March 2025

The following pages do not form part of the financial statements.

Teesside Environmental Trust
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Voluntary income		
Landfill tax credit income - Augean	437,309	506,279
Investment income		
Income from UK investment properties	220,113	213,093
Bank interest receivable	32,697	15,057
	<u>252,810</u>	<u>228,150</u>
Other incoming resources		
Other income	1,319	5,659
Administration income	1,768	932
	<u>3,087</u>	<u>6,591</u>
Total income	<u>693,206</u>	<u>741,020</u>
Expenditure		
Expenditure on charitable activities		
Entrust levy on Landfill Community Fund	(12,813)	(17,112)
Site work costs	(56,910)	(39,361)
Administration expenses	(3,085)	(36,839)
Insurance	(2,497)	(2,576)
Legal and professional fees	(71,228)	(18,493)
Accountancy	(1,804)	(1,365)
Administration charges	(1,768)	(932)
Subscriptions	(1,449)	(1,519)
	<u>(151,554)</u>	<u>(118,197)</u>
Total expenditure	<u>(151,554)</u>	<u>(118,197)</u>
Net income	<u>541,652</u>	<u>622,823</u>

Teesside Environmental Trust

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Expenditure on charitable activities		
Charitable activities		
<i>Activities undertaken directly</i>		
Entrust levy on Landfill Community Fund	(12,813)	(17,112)
Site work costs	(56,910)	(39,361)
Administration expenses	(3,085)	(36,839)
Legal and professional fees	(71,228)	(18,493)
UK entertainment and trustee costs	—	285
	<u>(144,036)</u>	<u>(111,520)</u>
Governance costs		
Insurance	(2,497)	(2,576)
Accountancy	(1,804)	(1,650)
Administration charges	(1,768)	(932)
Subscriptions	(1,449)	(1,519)
	<u>(7,518)</u>	<u>(6,677)</u>
Expenditure on charitable activities	<u>(151,554)</u>	<u>(118,197)</u>

Teesside Environmental Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Teesside Environmental Trust

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Teesside Environmental Trust ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Firth, FCA
Independent Examiner

09 September 2025
