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**NISSI LIFE CHURCH**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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## NISSI LIFE CHURCH

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## NISSI LIFE CHURCH

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

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**Trustees**

Rebecca McCarthy  
Tessa Oluwakemi Obeng  
Deniese Veronica Reid  
Christian levy  
Mawu- Elikplim Seth Kofi Seglah

**Charity registered number**

1093287

**Registered office**

27 Brampton Road, London, N15 3SX

**Principal operating office**

Unit 1, 2-8 Fountayne Rd, London, N15 4QL

**Resident Pastor**

Rev Godwin McCarthy

**Accountants**

GIL Accountancy Services, 177 Ballens Road, Chatham, Kent, ME5 8PG

**Bankers**

Lloyds TSB, 260 Seven Sisters Road, London, N4 2JA

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## NISSI LIFE CHURCH

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

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The Trustees present their annual report together with the financial statements of the charity Nissi Life Church for the period 1 January 2023 to 31 December 2023.

#### **POLICIES AND OBJECTIVES**

We have considered the Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion. We believe that our objectives satisfy the public benefit criteria. There have been no changes in the objectives since the last annual report.

#### **MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT**

The objectives of Nissi Life Church are as laid out in its constitution. Reverend Godwin McCarthy is the full time pastor who oversees the spiritual matters of the Charity. As a community based Church we aim not only to spread the good news of Christ in our community but also to be involved in other projects such as counselling for mental health issues, personal and family trauma, substance abuse. We also provide leadership training/workshops, computer training for the youth, finance support and training, also a mentoring programme for the youth in the community and taking care of the basic food requirements of the needy and elderly.

#### **VOLUNTEERS**

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision.

#### **Financial and risk management review**

#### **GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

#### **PRINCIPAL RISKS AND UNCERTAINTIES**

Appropriate Disclosure and Barring Services (DBS) checks are carried out regularly for those in frontline work who come in contact with vulnerable groups. The charity does not currently have an active reserves management policy.

#### **FINANCIAL REVIEW**

Tithes, donations and offerings continued to be the main sources of funds for the charity. Total tithes, donations and other income amounted to £154,751 (2022: £166,140). Total resources expended amounted to £167,076 (2022: £165,105). Net incoming resources for the year was - £10,354 (2022: - £936).

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## NISSI LIFE CHURCH

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### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2023

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#### Structure, governance and management

##### CONSTITUTION

The governing instrument of the Charity is its adopted Trust Deed dated 20 January 2002.

The principal objectives of the Charity are:

- i) The advancement of the Christian Faith.
- ii) The relief of poverty, sickness and distress.

##### METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed assisted by the elders and management committee.

##### FUTURE DEVELOPMENTS

At the present time not all the objectives of the charity are being carried out due to resource constraints. The charity has plans to acquire and own a place of worship to further push its charitable objectives and expand accessibility to the general public.

##### TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Select jurisdiction requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

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**NISSI LIFE CHURCH**

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**TRUSTEES' REPORT (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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This report was approved by the Trustees, on 21.10.24 and signed on their behalf by:



.....  
**S Seglah** (Trustee)

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## NISSI LIFE CHURCH

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

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#### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NISSI LIFE CHURCH (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

#### RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 22/10/2024

D Tabiri

FCCA

177 Ballens Road, Chatham, Kent ME5 8PG

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**NISSI LIFE CHURCH**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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|                                                                     | Note  | Unrestricted<br>funds<br>2023<br>£ | Total<br>funds<br>2023<br>£ | Total<br>funds<br>2022<br>£ |
|---------------------------------------------------------------------|-------|------------------------------------|-----------------------------|-----------------------------|
| <b>INCOME FROM:</b>                                                 |       |                                    |                             |                             |
| Donations and legacies                                              | 2     | 143,554                            | 143,554                     | 158,639                     |
| Investments                                                         | 3     | -                                  | -                           | 1                           |
| Other income - rents                                                |       | 11,197                             | 11,197                      | 7,500                       |
| <b>TOTAL INCOME</b>                                                 |       | <b>154,751</b>                     | <b>154,751</b>              | <b>166,140</b>              |
| <b>EXPENDITURE ON:</b>                                              |       |                                    |                             |                             |
| Raising funds                                                       | 4     | 96,076                             | 96,076                      | 92,458                      |
| Charitable activities                                               | 5,6,7 | 69,029                             | 69,029                      | 74,618                      |
| <b>TOTAL EXPENDITURE</b>                                            |       | <b>165,105</b>                     | <b>165,105</b>              | <b>167,076</b>              |
| <b>NET EXPENDITURE BEFORE OTHER RECOGNISED<br/>GAINS AND LOSSES</b> |       | <b>(10,354)</b>                    | <b>(10,354)</b>             | <b>(936)</b>                |
| <b>NET MOVEMENT IN FUNDS</b>                                        |       | <b>(10,354)</b>                    | <b>(10,354)</b>             | <b>(936)</b>                |
| <b>RECONCILIATION OF FUNDS:</b>                                     |       |                                    |                             |                             |
| Total funds brought forward                                         |       | 15,460                             | 15,460                      | 16,396                      |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                                  |       | <b>5,106</b>                       | <b>5,106</b>                | <b>15,460</b>               |

The notes on pages 8 to 16 form part of these financial statements.



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**NISSI LIFE CHURCH**

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**BALANCE SHEET  
AS AT 31 DECEMBER 2023**

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|                                                       | Note | £               | 2023<br>£       | £               | 2022<br>£      |
|-------------------------------------------------------|------|-----------------|-----------------|-----------------|----------------|
| <b>FIXED ASSETS</b>                                   |      |                 |                 |                 |                |
| Tangible assets                                       | 11   |                 | <b>15,174</b>   |                 | 19,256         |
| <b>CURRENT ASSETS</b>                                 |      |                 |                 |                 |                |
| Debtors                                               | 12   | <b>4,500</b>    |                 | 4,500           |                |
| Cash at bank and in hand                              |      | <b>235</b>      |                 | 2,852           |                |
|                                                       |      |                 | <b>4,735</b>    | <b>7,352</b>    |                |
| <b>CREDITORS:</b> amounts falling due within one year | 13   | <b>(14,803)</b> |                 | <b>(11,148)</b> |                |
| <b>NET CURRENT LIABILITIES</b>                        |      |                 | <b>(10,068)</b> |                 | <b>(3,796)</b> |
| <b>NET ASSETS</b>                                     |      |                 | <b>5,106</b>    |                 | <b>15,460</b>  |
| <b>CHARITY FUNDS</b>                                  |      |                 |                 |                 |                |
| Unrestricted funds                                    |      |                 | <b>5,106</b>    |                 | <b>15,460</b>  |
| <b>TOTAL FUNDS</b>                                    |      |                 | <b>5,106</b>    |                 | <b>15,460</b>  |

The financial statements were approved by the Trustees on 21/10/2024 and signed on their behalf, by:



.....  
S Seglah

(Trustee)

The notes on pages 8 to 16 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

NISSI LIFE CHURCH constitutes a public benefit entity as defined by FRS 102.

**1.2 Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity has positive cash reserves and fund balances as at the year end date and the date of signing this report. For this reason they continue to adopt the going concern basis in preparing the financial statements.

**1.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**1. ACCOUNTING POLICIES (continued)**

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

**1.5 Tangible fixed assets and depreciation**

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                       |   |                      |
|-----------------------|---|----------------------|
| Music equipments      | - | 25% Reducing balance |
| Motor vehicles        | - | 25% Reducing balance |
| Fixtures and fittings | - | 15% Reducing balance |
| Computer equipment    | - | 25% Reducing balance |

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**1. ACCOUNTING POLICIES (continued)**

**1.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**1.7 Operating leases**

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

**1.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.9 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.11 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.12 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**1.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

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**NISSI LIFE CHURCH**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**2. INCOME FROM DONATIONS AND LEGACIES**

|                              | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> | <i>Total<br/>funds<br/>2022<br/>£</i> |
|------------------------------|----------------------------------------------|---------------------------------------|---------------------------------------|
| Donations                    | <b>137,875</b>                               | <b>137,875</b>                        | 145,592                               |
| Gift aid receipts            | <b>5,680</b>                                 | <b>5,680</b>                          | 13,047                                |
|                              | <hr/>                                        | <hr/>                                 | <hr/>                                 |
| Total donations and legacies | <b>143,554</b>                               | <b>143,554</b>                        | 158,639                               |
|                              | <hr/> <hr/>                                  | <hr/> <hr/>                           | <hr/> <hr/>                           |
| <i>Total 2022</i>            | <hr/> <i>158,639</i> <hr/>                   | <hr/> <i>158,639</i> <hr/>            |                                       |

**3. INVESTMENT INCOME**

|                       | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> | <i>Total<br/>funds<br/>2022<br/>£</i> |
|-----------------------|----------------------------------------------|---------------------------------------|---------------------------------------|
| Bank deposit interest | -                                            | -                                     | 1                                     |
|                       | <hr/>                                        | <hr/>                                 | <hr/>                                 |
|                       | -                                            | -                                     | 1                                     |
|                       | <hr/>                                        | <hr/>                                 | <hr/>                                 |
| <i>Total 2022</i>     | <hr/> <i>1</i> <hr/>                         | <hr/> <i>1</i> <hr/>                  |                                       |

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**NISSI LIFE CHURCH**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**4. RAISING FUNDS**

|                                      | Unrestricted<br>funds<br>2023<br>£ | Total<br>funds<br>2023<br>£ | Total<br>funds<br>2022<br>£ |
|--------------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Motor, travel & subsistence          | 3,390                              | 3,390                       | 2,208                       |
| Rent & rates                         | 45,899                             | 45,899                      | 41,841                      |
| Ushering costs                       | 560                                | 560                         | 422                         |
| Repairs & renewals                   | 2,232                              | 2,232                       | 3,121                       |
| Refreshments & hospitality           | 1,181                              | 1,181                       | 1,514                       |
| Pastoral expenses                    | -                                  | -                           | 1,000                       |
| Children and youth ministry expenses | 801                                | 801                         | 222                         |
| Trustees remuneration                | 12,000                             | 12,000                      | 12,000                      |
| Advertising & publicity              | 770                                | 770                         | -                           |
| Media, website & video production    | 185                                | 185                         | 542                         |
| Other staff costs                    | 24,000                             | 24,000                      | 24,000                      |
| Depreciation                         | 5,057                              | 5,057                       | 5,588                       |
| Subtotal                             | 96,075                             | 96,075                      | 92,458                      |
| Other raising funds                  | 1                                  | 1                           | -                           |
|                                      | 96,076                             | 96,076                      | 92,458                      |
| <i>Total 2022</i>                    | 80,458                             | 80,458                      |                             |

**5. OTHER DIRECT COSTS - CHARITABLE**

|                                  | Charitable<br>activities | Total<br>2023 | Total<br>2022 |
|----------------------------------|--------------------------|---------------|---------------|
| Conferences & seminar            | 380                      | 380           | 1,083         |
| Music ministry                   | 21,410                   | 21,410        | 18,808        |
| Honorariums                      | 1,000                    | 1,000         | 1,000         |
| Printing, postage and stationery | 4,314                    | 4,314         | 3,201         |
| Welfare and Charitable donations | 5,569                    | 5,569         | 6,298         |
| Subtotal                         | 32,673                   | 32,673        | 30,390        |
| Car park costs                   | 1,934                    | 1,934         | 2,820         |
|                                  | 34,607                   | 34,607        | 33,210        |
| <i>Total 2022</i>                | 33,210                   | 33,210        |               |

## NISSI LIFE CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### 6. SUPPORT COSTS

|                                  | Charitable<br>activities<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|----------------------------------|-------------------------------|--------------------|--------------------|
| Light & heat                     | 3,442                         | 3,442              | 2,595              |
| Printing, postage and stationery | 513                           | 513                | 2,171              |
| Insurance                        | 4,868                         | 4,868              | 4,201              |
|                                  | <u>8,823</u>                  | <u>8,823</u>       | <u>8,967</u>       |
| <i>Total 2022</i>                | <u>8,967</u>                  | <u>8,967</u>       |                    |

During the year ended 31 December 2023, the charity incurred the following Governance costs:

£NIL (2022 - £NIL) included within the table above in respect of Charitable activities.

£NIL (2022 - £NIL) included within the table above in respect of Costs of generating voluntary funds.

£NIL (2022 - £NIL) included within the table above in respect of Governance costs.

£NIL (2022 - £NIL) included within the table above in respect of Other costs.

#### 7. GOVERNANCE COSTS

|                                          | Unrestricted<br>funds<br>2023<br>£ | Total<br>funds<br>2023<br>£ | Total<br>funds<br>2022<br>£ |
|------------------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Accountancy fees                         | 240                                | 240                         | 1,090                       |
| Bank charges                             | 1,953                              | 1,953                       | 3,421                       |
| Other legal & professional fees          | 400                                | 400                         | 300                         |
| Telecommunication costs                  | 517                                | 517                         | 336                         |
| Computer costs                           | 1,204                              | 1,204                       | 642                         |
| Hire of vehicle & equipment              | 4,643                              | 4,643                       | 4,829                       |
| Sundry expenses                          | 95                                 | 95                          | 152                         |
| Outreach & evangelism                    | -                                  | -                           | 600                         |
| Cleaning                                 | 280                                | 280                         | 840                         |
| Facilities management                    | 597                                | 597                         | 262                         |
| Training                                 | -                                  | -                           | 144                         |
| Admin, caretaker and pastoral team costs | 14,565                             | 14,565                      | 18,885                      |
| Employer's NI                            | 400                                | 400                         | -                           |
| Pension costs                            | 706                                | 706                         | 940                         |
|                                          | <u>25,600</u>                      | <u>25,600</u>               | <u>32,441</u>               |
| Subtotal                                 |                                    |                             |                             |
|                                          | <u>25,600</u>                      | <u>25,600</u>               | <u>32,441</u>               |
| Other governance costs                   | (1)                                | (1)                         | -                           |
|                                          | <u>25,599</u>                      | <u>25,599</u>               | <u>32,441</u>               |

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**NISSI LIFE CHURCH**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**8. NET INCOME/(EXPENDITURE)**

This is stated after charging:

|                                         | <b>2023</b>  | <b>2022</b>  |
|-----------------------------------------|--------------|--------------|
|                                         | <b>£</b>     | <b>£</b>     |
| Depreciation of tangible fixed assets:  |              |              |
| - owned by the charity                  | <b>5,057</b> | <b>5,588</b> |
| Auditors' remuneration - audit          | <b>-</b>     | <b>850</b>   |
| Auditors' remuneration - other services | <b>240</b>   | <b>240</b>   |
|                                         | <b>=====</b> | <b>=====</b> |

Trustees received remuneration amounting to £12000 in the current year (2022 - £12000).  
During the year, no Trustees received any benefits in kind (2022 - £NIL).

**9. STAFF COSTS**

Staff costs were as follows:

|                     | <b>2023</b>   | <b>2022</b>   |
|---------------------|---------------|---------------|
|                     | <b>£</b>      | <b>£</b>      |
| Wages and salaries  | <b>36,400</b> | <b>36,000</b> |
| Other pension costs | <b>706</b>    | <b>940</b>    |
|                     | <b>=====</b>  | <b>=====</b>  |
|                     | <b>37,106</b> | <b>36,940</b> |

The average number of persons employed by the charity during the year was as follows:

|       | <b>2023</b> | <b>2022</b> |
|-------|-------------|-------------|
|       | <b>No.</b>  | <b>No.</b>  |
| Staff | <b>2</b>    | <b>2</b>    |

No employee received remuneration amounting to more than £60,000 in either year.

**10. TRUSTEES' REMUNERATION**

During the year retirement benefits were accruing to 1 Trustee (2022 - 1) in respect of defined contribution pension schemes.



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**NISSI LIFE CHURCH**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**11. TANGIBLE FIXED ASSETS**

|                       | Music &<br>church<br>equipments<br>£ | Motor<br>vehicles<br>£ | Fixtures and<br>fittings<br>£ | Total<br>£ |
|-----------------------|--------------------------------------|------------------------|-------------------------------|------------|
| <b>Cost</b>           |                                      |                        |                               |            |
| At 1 January 2023     | 71,027                               | 24,431                 | 54,387                        | 149,845    |
| Additions             | 87                                   | -                      | 888                           | 975        |
| At 31 December 2023   | 71,114                               | 24,431                 | 55,275                        | 150,820    |
| <b>Depreciation</b>   |                                      |                        |                               |            |
| At 1 January 2023     | 59,733                               | 23,771                 | 47,085                        | 130,589    |
| Charge for the year   | 2,845                                | 165                    | 2,047                         | 5,057      |
| At 31 December 2023   | 62,578                               | 23,936                 | 49,132                        | 135,646    |
| <b>Net book value</b> |                                      |                        |                               |            |
| At 31 December 2023   | 8,536                                | 495                    | 6,143                         | 15,174     |
| At 31 December 2022   | 11,294                               | 660                    | 7,302                         | 19,256     |

**12. DEBTORS**

|               | 2023<br>£ | 2022<br>£ |
|---------------|-----------|-----------|
| Other debtors | 4,500     | 4,500     |

**13. CREDITORS: Amounts falling due within one year**

|                                    | 2023<br>£ | 2022<br>£ |
|------------------------------------|-----------|-----------|
| Other taxation and social security | 13,816    | 10,161    |
| Other creditors                    | 137       | 137       |
| Accruals and deferred income       | 850       | 850       |
|                                    | 14,803    | 11,148    |

**14. PENSION COMMITMENTS**

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £706 (2022 - £940). Contributions totalling £137 (2022 - £137) were payable to the fund at the balance sheet date.

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## NISSI LIFE CHURCH

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 15. OPERATING LEASE COMMITMENTS

At 31 December 2023 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

|                         | 2023<br>£     | 2022<br>£     |
|-------------------------|---------------|---------------|
| <b>Amounts payable:</b> |               |               |
| Between 1 and 5 years   | <u>37,685</u> | <u>67,185</u> |

#### 16. RELATED PARTY TRANSACTIONS

There were no related party transactions other than those already disclosed elsewhere in the accounts.