

NISSI LIFE CHURCH

England & Wales · Charity number 1093287

Details

Other names RHEMA WORD CHURCH TRUST

Status Registered

Legal form Other

Registered 2002-08-05

Register [View on the Charity Commission register](#)

Contact

Address 27 Brampton Road
London
N15 3SX

Phone 02088029708

Email admin@nissilife.org

Website www.nissilife.org

Activities

Objects: THE OBJECTS OF THE TRUST ARE:-(A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN NORTH LONDON AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE TRUST.(B) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: Nissi Life Church Helping the people of our community to achieve their full potential

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Religious Activities, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** GREATER LONDON - HARINGEY
- Haringey

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£164,442	£167,605	-	-
2023-12-31	£154,751	£165,105	-	-
2022-12-31	£166,140	£167,076	-	-
2021-12-31	£136,716	£180,241	-	-
2020-12-31	£287,311	£301,215	-	-

Trustees

Name	Role	Appointed
Christian Levy		2020-01-17
Mawu-Elikplim Seth Kofi Seglah		2021-03-09
REBECCA MCCARTHY		
Tessa Oluwakemi Obeng		2019-12-03

NISSI LIFE CHURCH

England & Wales - Charity number 1093287

Accounts

NISSI LIFE CHURCH

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

NISSI LIFE CHURCH

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NISSI LIFE CHURCH

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees

Rebecca McCarthy (deceased 5 July 2025)
Tessa Oluwakemi Obeng
Deniese Veronica Reid
Christian levy
Mawu- Elikplim Seth Kofi Seglah, Chair

Charity registered number

1093287

Registered office

27 Brampton Road, London, N15 3SX

Principal operating office

Unit 1, 2-8 Fountayne Rd, London, N15 4QL

Resident Pastor

Rev Godwin McCarthy

Accountants

GIL Accountancy Services, 177 Ballens Road, Chatham, Kent, ME5 8PG

Bankers

Lloyds TSB, 260 Seven Sisters Road, London, N4 2JA

NISSI LIFE CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the charity Nissi Life Church for the period 1 January 2024 to 31 December 2024.

POLICIES AND OBJECTIVES

We have considered the Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion. We believe that our objectives satisfy the public benefit criteria. There have been no changes in the objectives since the last annual report.

MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

The objectives of Nissi Life Church are as laid out in its constitution. Reverend Godwin McCarthy is the full time pastor who oversees the spiritual matters of the Charity. As a community based Church we aim not only to spread the good news of Christ in our community but also to be involved in other projects such as counselling for mental health issues, personal and family trauma, substance abuse. We also provide leadership training/workshops, computer training for the youth, finance support and training, also a mentoring programme for the youth in the community and taking care of the basic food requirements of the needy and elderly.

VOLUNTEERS

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision.

Financial and risk management review

GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

PRINCIPAL RISKS AND UNCERTAINTIES

Appropriate Disclosure and Barring Services (DBS) checks are carried out regularly for those in frontline work who come in contact with vulnerable groups. The charity does not currently have an active reserves management policy.

FINANCIAL REVIEW

Tithes, donations and offerings continued to be the main sources of funds for the charity. Total tithes, donations and other income amounted to £164,442 (2023: £154,751). Total resources expended amounted to £167,605 (2023: £167,076). Net incoming resources for the year was - £3,163 (2023: - £10,354).

NISSI LIFE CHURCH

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

CONSTITUTION

The governing instrument of the Charity is its adopted Trust Deed dated 20 January 2002.

The principal objectives of the Charity are:

- i) The advancement of the Christian Faith.
- ii) The relief of poverty, sickness and distress.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed assisted by the elders and management committee.

FUTURE DEVELOPMENTS

At the present time not all the objectives of the charity are being carried out due to resource constraints. The charity has plans to acquire and own a place of worship to further push its charitable objectives and expand accessibility to the general public.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Select jurisdiction requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

NISSI LIFE CHURCH

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

This report was approved by the Trustees, on 31 October 2025 and signed on their behalf by:



.....
Christian Levy
Trustee

NISSI LIFE CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NISSI LIFE CHURCH (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 31 October 2025

D Tabiri FCCA

177 Ballens Road, Chatham, Kent ME5 8PG

NISSI LIFE CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOME FROM:				
Donations and legacies	2	155,857	155,857	143,554
Other income - rents		8,585	8,585	11,197
TOTAL INCOME		<u>164,442</u>	<u>164,442</u>	<u>154,751</u>
EXPENDITURE ON:				
Raising funds	3	85,969	85,969	84,076
Charitable activities	4,5,6	81,636	81,636	81,029
TOTAL EXPENDITURE		<u>167,605</u>	<u>167,605</u>	<u>165,105</u>
NET EXPENDITURE BEFORE OTHER RECOGNISED GAINS AND LOSSES		(3,163)	(3,163)	(10,354)
NET MOVEMENT IN FUNDS		(3,163)	(3,163)	(10,354)
RECONCILIATION OF FUNDS:				
Total funds brought forward		5,106	5,106	15,460
TOTAL FUNDS CARRIED FORWARD		<u><u>1,943</u></u>	<u><u>1,943</u></u>	<u><u>5,106</u></u>

The notes on pages 8 to 16 form part of these financial statements.

NISSI LIFE CHURCH

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Note	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	10		13,037		15,174
CURRENT ASSETS					
Debtors	11	4,500		4,500	
Cash at bank and in hand		1,075		235	
		5,575		4,735	
CREDITORS: amounts falling due within one year	12	(16,669)		(14,803)	
NET CURRENT LIABILITIES			(11,094)		(10,068)
NET ASSETS			1,943		5,106
CHARITY FUNDS					
Unrestricted funds			1,943		5,106
TOTAL FUNDS			1,943		5,106

The financial statements were approved by the Trustees on 31 October 2025 and signed on their behalf, by:



.....
Christian Levy (Trustee)

The notes on pages 8 to 16 form part of these financial statements.

NISSI LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

NISSI LIFE CHURCH constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity has positive cash reserves and fund balances as at the year end date and the date of signing this report. For this reason they continue to adopt the going concern basis in preparing the financial statements.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NISSI LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.5 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

L/Term Leasehold Property	-	20% Straight line
Music equipments	-	25% Reducing balance
Motor vehicles	-	25% Reducing balance
Fixtures and fittings	-	15% Reducing balance
Computer equipment	-	25% Reducing balance

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES (continued)

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Operating leases

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

NISSI LIFE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	143,118	143,118	137,875
Gift aid receipts	12,739	12,739	5,679
	155,857	155,857	143,554
	155,857	155,857	143,554
<i>Total 2023</i>	<i>143,554</i>	<i>143,554</i>	
	<i>143,554</i>	<i>143,554</i>	

3. RAISING FUNDS

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Motor, travel & subsistence	3,684	3,684	3,390
Rent & rates	46,800	46,800	45,899
Ushering costs	515	515	560
Repairs & renewals	2,208	2,208	2,232
Refreshments & hospitality	277	277	1,181
Children and youth ministry expenses	750	750	801
Advertising & publicity	844	844	770
Media, website & video production	892	892	185
Other staff costs	24,000	24,000	24,000
Depreciation	5,999	5,999	5,057
	85,969	85,969	84,075
Subtotal	85,969	85,969	84,075
Other raising funds	-	-	1
	-	-	1
	85,969	85,969	84,076
	85,969	85,969	84,076
<i>Total 2023</i>	<i>84,076</i>	<i>84,076</i>	
	<i>84,076</i>	<i>84,076</i>	

NISSI LIFE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. OTHER DIRECT COSTS - CHARITABLE

	Charitable activities	Total 2024	<i>Total 2023</i>
Conferences & seminar	300	300	380
Music ministry	30,952	30,952	21,410
Honorariums	500	500	1,000
Printing, postage and stationery	4,211	4,211	4,314
Welfare and Charitable donations	9,814	9,814	5,569
	<hr/>	<hr/>	<hr/>
Subtotal	45,777	45,777	32,673
Car park costs	448	448	1,934
	<hr/>	<hr/>	<hr/>
	46,225	46,225	34,607
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2023</i>	<hr/> <hr/>	<hr/> <hr/>	
	34,607	34,607	
	<hr/> <hr/>	<hr/> <hr/>	

5. SUPPORT COSTS

	Charitable activities £	Total 2024 £	<i>Total 2023 £</i>
Light & heat	3,320	3,320	3,442
Printing, postage and stationery	399	399	513
Insurance	5,127	5,127	4,868
	<hr/>	<hr/>	<hr/>
	8,846	8,846	8,823
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2023</i>	<hr/> <hr/>	<hr/> <hr/>	
	8,823	8,823	
	<hr/> <hr/>	<hr/> <hr/>	

NISSI LIFE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. GOVERNANCE COSTS

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Accountancy fees	1,940	1,940	240
Bank charges	1,937	1,937	1,953
Other legal & professional fees	956	956	400
Telecommunication costs	473	473	517
Computer costs	938	938	1,204
Hire of vehicle & equipment	274	274	4,643
Sundry expenses	-	-	95
Outreach & evangelism	1,636	1,636	-
Cleaning	360	360	280
Facilities management	203	203	597
Admin, caretaker and pastoral team costs	5,025	5,025	14,565
Employer's NI	-	-	400
Pension costs	823	823	706
 Subtotal	14,565	14,565	25,600
 Other governance costs	12,000	12,000	11,999
	26,565	26,565	37,599

7. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2024 £	<i>2023 £</i>
Depreciation of tangible fixed assets: - owned by the charity	5,979	5,057
Auditors' remuneration - audit	850	850
Auditors' remuneration - other services	240	240
	7,069	6,197

NISSI LIFE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. STAFF COSTS

Staff costs were as follows:

	2024	<i>2023</i>
	£	£
Wages and salaries	36,000	36,400
Other pension costs	823	706
	<u>36,823</u>	<u>37,106</u>

The average number of persons employed by the charity during the year was as follows:

	2024	<i>2023</i>
	No.	No.
Staff	2	2

No employee received remuneration amounting to more than £60,000 in either year.

9. TRUSTEES' REMUNERATION

	2024	<i>2023</i>
	£	£
Remuneration	<u>12,000</u>	<u>12,000</u>

During the year retirement benefits were accruing to 1 Trustee (*2023 - 1*) in respect of defined contribution pension schemes.

NISSI LIFE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. TANGIBLE FIXED ASSETS

	L/Term Leasehold Property £	Music & church equipments £	Motor vehicles £	Fixtures and fittings £	Total £
Cost					
At 1 January 2024	-	71,114	24,431	55,275	150,820
Additions	1,806	2,036	-	-	3,842
At 31 December 2024	<u>1,806</u>	<u>73,150</u>	<u>24,431</u>	<u>55,275</u>	<u>154,662</u>
Depreciation					
At 1 January 2024	-	62,578	23,936	49,132	135,646
Charge for the year	361	3,406	165	2,047	5,979
At 31 December 2024	<u>361</u>	<u>65,984</u>	<u>24,101</u>	<u>51,179</u>	<u>141,625</u>
Net book value					
At 31 December 2024	<u>1,445</u>	<u>7,166</u>	<u>330</u>	<u>4,096</u>	<u>13,037</u>
<i>At 31 December 2023</i>	<u>-</u>	<u>8,536</u>	<u>495</u>	<u>6,143</u>	<u>15,174</u>

11. DEBTORS

	2024 £	2023 £
Other debtors	<u>4,500</u>	<u>4,500</u>

12. CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	50	-
Other taxation and social security	15,632	13,816
Other creditors	137	137
Accruals and deferred income	850	850
	<u>16,669</u>	<u>14,803</u>

13. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £823 (2023 - £706). Contributions totalling £137 (2023 - £137) were payable to the fund at the balance sheet date.

NISSI LIFE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. OPERATING LEASE COMMITMENTS

At 31 December 2024 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2024	2023
	£	£
Amounts payable:		
Between 1 and 5 years	7,685	37,685
	<u><u>7,685</u></u>	<u><u>37,685</u></u>

15. RELATED PARTY TRANSACTIONS

There were no related party transactions other than those already disclosed elsewhere in the accounts.

NISSI LIFE CHURCH

England & Wales - Charity number 1093287

Accounts

NISSI LIFE CHURCH

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees

Rebecca McCarthy
Tessa Oluwakemi Obeng
Deniese Veronica Reid
Christian levy
Mawu- Elikplim Seth Kofi Seglah

Charity registered number

1093287

Registered office

27 Brampton Road, London, N15 3SX

Principal operating office

Unit 1, 2-8 Fountayne Rd, London, N15 4QL

Resident Pastor

Rev Godwin McCarthy

Accountants

GIL Accountancy Services, 177 Ballens Road, Chatham, Kent, ME5 8PG

Bankers

Lloyds TSB, 260 Seven Sisters Road, London, N4 2JA

NISSI LIFE CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the charity Nissi Life Church for the period 1 January 2023 to 31 December 2023.

POLICIES AND OBJECTIVES

We have considered the Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion. We believe that our objectives satisfy the public benefit criteria. There have been no changes in the objectives since the last annual report.

MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

The objectives of Nissi Life Church are as laid out in its constitution. Reverend Godwin McCarthy is the full time pastor who oversees the spiritual matters of the Charity. As a community based Church we aim not only to spread the good news of Christ in our community but also to be involved in other projects such as counselling for mental health issues, personal and family trauma, substance abuse. We also provide leadership training/workshops, computer training for the youth, finance support and training, also a mentoring programme for the youth in the community and taking care of the basic food requirements of the needy and elderly.

VOLUNTEERS

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision.

Financial and risk management review

GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

PRINCIPAL RISKS AND UNCERTAINTIES

Appropriate Disclosure and Barring Services (DBS) checks are carried out regularly for those in frontline work who come in contact with vulnerable groups. The charity does not currently have an active reserves management policy.

FINANCIAL REVIEW

Tithes, donations and offerings continued to be the main sources of funds for the charity. Total tithes, donations and other income amounted to £154,751 (2022: £166,140). Total resources expended amounted to £167,076 (2022: £165,105). Net incoming resources for the year was - £10,354 (2022: - £936).

NISSI LIFE CHURCH

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

CONSTITUTION

The governing instrument of the Charity is its adopted Trust Deed dated 20 January 2002.

The principal objectives of the Charity are:

- i) The advancement of the Christian Faith.
- ii) The relief of poverty, sickness and distress.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed assisted by the elders and management committee.

FUTURE DEVELOPMENTS

At the present time not all the objectives of the charity are being carried out due to resource constraints. The charity has plans to acquire and own a place of worship to further push its charitable objectives and expand accessibility to the general public.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Select jurisdiction requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.


The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

NISSI LIFE CHURCH

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

This report was approved by the Trustees, on 21.10.24 and signed on their behalf by:



.....
S Seglah (Trustee)

NISSI LIFE CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NISSI LIFE CHURCH (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 22/10/2024

D Tabiri

FCCA

177 Ballens Road, Chatham, Kent ME5 8PG

NISSI LIFE CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME FROM:				
Donations and legacies	2	143,554	143,554	158,639
Investments	3	-	-	1
Other income - rents		11,197	11,197	7,500
TOTAL INCOME		<u>154,751</u>	<u>154,751</u>	<u>166,140</u>
EXPENDITURE ON:				
Raising funds	4	96,076	96,076	92,458
Charitable activities	5,6,7	69,029	69,029	74,618
TOTAL EXPENDITURE		<u>165,105</u>	<u>165,105</u>	<u>167,076</u>
NET EXPENDITURE BEFORE OTHER RECOGNISED GAINS AND LOSSES		(10,354)	(10,354)	(936)
NET MOVEMENT IN FUNDS		(10,354)	(10,354)	(936)
RECONCILIATION OF FUNDS:				
Total funds brought forward		15,460	15,460	16,396
TOTAL FUNDS CARRIED FORWARD		<u>5,106</u>	<u>5,106</u>	<u>15,460</u>

The notes on pages 8 to 16 form part of these financial statements.

NISSI LIFE CHURCH

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	11		15,174		19,256
CURRENT ASSETS					
Debtors	12	4,500		4,500	
Cash at bank and in hand		235		2,852	
		<u>4,735</u>		<u>7,352</u>	
CREDITORS: amounts falling due within one year	13	(14,803)		(11,148)	
NET CURRENT LIABILITIES			<u>(10,068)</u>		<u>(3,796)</u>
NET ASSETS			<u>5,106</u>		<u>15,460</u>
CHARITY FUNDS					
Unrestricted funds			<u>5,106</u>		<u>15,460</u>
TOTAL FUNDS			<u>5,106</u>		<u>15,460</u>

The financial statements were approved by the Trustees on 21/10/2024 and signed on their behalf, by:



.....
S Seglah

(Trustee)

The notes on pages 8 to 16 form part of these financial statements.

NISSI LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

NISSI LIFE CHURCH constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity has positive cash reserves and fund balances as at the year end date and the date of signing this report. For this reason they continue to adopt the going concern basis in preparing the financial statements.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NISSI LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.5 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Music equipments	-	25% Reducing balance
Motor vehicles	-	25% Reducing balance
Fixtures and fittings	-	15% Reducing balance
Computer equipment	-	25% Reducing balance

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES (continued)

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Operating leases

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

NISSI LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	137,875	137,875	145,592
Gift aid receipts	5,680	5,680	13,047
	<hr/>	<hr/>	<hr/>
Total donations and legacies	143,554	143,554	158,639
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2022</i>	158,639	158,639	
	<hr/> <hr/>	<hr/> <hr/>	

3. INVESTMENT INCOME

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank deposit interest	-	-	1
	<hr/>	<hr/>	<hr/>
	-	-	1
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2022</i>	1	1	
	<hr/> <hr/>	<hr/> <hr/>	

NISSI LIFE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. RAISING FUNDS

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Motor, travel & subsistence	3,390	3,390	2,208
Rent & rates	45,899	45,899	41,841
Ushering costs	560	560	422
Repairs & renewals	2,232	2,232	3,121
Refreshments & hospitality	1,181	1,181	1,514
Pastoral expenses	-	-	1,000
Children and youth ministry expenses	801	801	222
Trustees remuneration	12,000	12,000	12,000
Advertising & publicity	770	770	-
Media, website & video production	185	185	542
Other staff costs	24,000	24,000	24,000
Depreciation	5,057	5,057	5,588
	<hr/>	<hr/>	<hr/>
Subtotal	96,075	96,075	92,458
Other raising funds	1	1	-
	<hr/>	<hr/>	<hr/>
	96,076	96,076	92,458
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2022</i>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	80,458	80,458	

5. OTHER DIRECT COSTS - CHARITABLE

	Charitable activities	Total 2023	<i>Total 2022</i>
Conferences & seminar	380	380	1,083
Music ministry	21,410	21,410	18,808
Honorariums	1,000	1,000	1,000
Printing, postage and stationery	4,314	4,314	3,201
Welfare and Charitable donations	5,569	5,569	6,298
	<hr/>	<hr/>	<hr/>
Subtotal	32,673	32,673	30,390
Car park costs	1,934	1,934	2,820
	<hr/>	<hr/>	<hr/>
	34,607	34,607	33,210
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2022</i>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	33,210	33,210	

NISSI LIFE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. SUPPORT COSTS

	Charitable activities £	Total 2023 £	<i>Total 2022 £</i>
Light & heat	3,442	3,442	2,595
Printing, postage and stationery	513	513	2,171
Insurance	4,868	4,868	4,201
	<u>8,823</u>	<u>8,823</u>	<u>8,967</u>
<i>Total 2022</i>	<u>8,967</u>	<u>8,967</u>	

During the year ended 31 December 2023, the charity incurred the following Governance costs:

£NIL (2022 - £NIL) included within the table above in respect of Charitable activities.

£NIL (2022 - £NIL) included within the table above in respect of Costs of generating voluntary funds.

£NIL (2022 - £NIL) included within the table above in respect of Governance costs.

£NIL (2022 - £NIL) included within the table above in respect of Other costs.

7. GOVERNANCE COSTS

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Accountancy fees	240	240	1,090
Bank charges	1,953	1,953	3,421
Other legal & professional fees	400	400	300
Telecommunication costs	517	517	336
Computer costs	1,204	1,204	642
Hire of vehicle & equipment	4,643	4,643	4,829
Sundry expenses	95	95	152
Outreach & evangelism	-	-	600
Cleaning	280	280	840
Facilities management	597	597	262
Training	-	-	144
Admin, caretaker and pastoral team costs	14,565	14,565	18,885
Employer's NI	400	400	-
Pension costs	706	706	940
Subtotal	<u>25,600</u>	<u>25,600</u>	<u>32,441</u>
Other governance costs	(1)	(1)	-
	<u>25,599</u>	<u>25,599</u>	<u>32,441</u>

NISSI LIFE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2023	<i>2022</i>
	£	£
Depreciation of tangible fixed assets:		
- owned by the charity	5,057	<i>5,588</i>
Auditors' remuneration - audit	-	<i>850</i>
Auditors' remuneration - other services	240	<i>240</i>
	<u><u> </u></u>	<u><u> </u></u>

Trustees received remuneration amounting to £12000 in the current year (2022 - £12000).
During the year, no Trustees received any benefits in kind (2022 - £NIL).

9. STAFF COSTS

Staff costs were as follows:

	2023	<i>2022</i>
	£	£
Wages and salaries	36,400	<i>36,000</i>
Other pension costs	706	<i>940</i>
	<u><u> </u></u>	<u><u> </u></u>
	37,106	<i>36,940</i>

The average number of persons employed by the charity during the year was as follows:

	2023	<i>2022</i>
	No.	No.
Staff	2	<i>2</i>

No employee received remuneration amounting to more than £60,000 in either year.

10. TRUSTEES' REMUNERATION

During the year retirement benefits were accruing to 1 Trustee (2022 - 1) in respect of defined contribution pension schemes.

NISSI LIFE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. TANGIBLE FIXED ASSETS

	Music & church equipments £	Motor vehicles £	Fixtures and fittings £	Total £
Cost				
At 1 January 2023	71,027	24,431	54,387	149,845
Additions	87	-	888	975
At 31 December 2023	<u>71,114</u>	<u>24,431</u>	<u>55,275</u>	<u>150,820</u>
Depreciation				
At 1 January 2023	59,733	23,771	47,085	130,589
Charge for the year	2,845	165	2,047	5,057
At 31 December 2023	<u>62,578</u>	<u>23,936</u>	<u>49,132</u>	<u>135,646</u>
Net book value				
At 31 December 2023	<u>8,536</u>	<u>495</u>	<u>6,143</u>	<u>15,174</u>
<i>At 31 December 2022</i>	<u>11,294</u>	<u>660</u>	<u>7,302</u>	<u>19,256</u>

12. DEBTORS

	2023 £	2022 £
Other debtors	<u>4,500</u>	<u>4,500</u>

13. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	13,816	10,161
Other creditors	137	137
Accruals and deferred income	850	850
	<u>14,803</u>	<u>11,148</u>

14. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £706 (2022 - £940). Contributions totalling £137 (2022 - £137) were payable to the fund at the balance sheet date.

NISSI LIFE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. OPERATING LEASE COMMITMENTS

At 31 December 2023 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2023	2022
	£	£
Amounts payable:		
Between 1 and 5 years	37,685	67,185
	<u><u>37,685</u></u>	<u><u>67,185</u></u>

16. RELATED PARTY TRANSACTIONS

There were no related party transactions other than those already disclosed elsewhere in the accounts.

NISSI LIFE CHURCH

England & Wales - Charity number 1093287

Accounts

NISSI LIFE CHURCH

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

NISSI LIFE CHURCH

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NISSI LIFE CHURCH

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees

Rebecca McCarthy
Tessa Oluwakemi Obeng
Deniese Veronica Reid
Christian levy
Mawu- Elikplim Seth Kofi Seglah

Charity registered number

1093287

Registered office

27 Brampton Road, London, N15 3SX

Principal operating office

Unit 1, 2-8 Fountayne Rd, London, N15 4QL

Resident Pastor

Rev Godwin McCarthy

Accountants

GIL Accountancy Services, 177 Ballens Road, Chatham, Kent, ME5 8PG

Bankers

Lloyds TSB, 260 Seven Sisters Road, London, N4 2JA

NISSI LIFE CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the charity Nissi Life Church for the period 1 January 2022 to 31 December 2022.

POLICIES AND OBJECTIVES

We have considered the Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion. We believe that our objectives satisfy the public benefit criteria. There have been no changes in the objectives since the last annual report.

MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

The objectives of Nissi Life Church are as laid out in its constitution. Reverend Godwin McCarthy is the full time pastor who oversees the spiritual matters of the Charity. As a community based Church we aim not only to spread the good news of Christ in our community but also to be involved in other projects such as counselling for mental health issues, personal and family trauma, substance abuse. We also provide leadership training/workshops, computer training for the youth, finance support and training, also a mentoring programme for the youth in the community and taking care of the basic food requirements of the needy and elderly.

VOLUNTEERS

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision.

Financial and risk management review

GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

PRINCIPAL RISKS AND UNCERTAINTIES

Appropriate Disclosure and Barring Services (DBS) checks are carried out regularly for those in frontline work who come in contact with vulnerable groups. The charity does not currently have an active reserves management policy.

FINANCIAL REVIEW

Tithes, donations and offerings continued to be the main sources of funds for the charity. Total tithes, donations and other income amounted to £166,140 (2021: £136,716). Total resources expended amounted to £167,076 (2021: £180,241). Net incoming resources for the year was - £936 (2021: - £43,525).

NISSI LIFE CHURCH

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

CONSTITUTION

The governing instrument of the Charity is its adopted Trust Deed dated 20 January 2002.

The principal objectives of the Charity are:

- i) The advancement of the Christian Faith.
- ii) The relief of poverty, sickness and distress.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed assisted by the elders and management committee.

FUTURE DEVELOPMENTS

At the present time not all the objectives of the charity are being carried out due to resource constraints. The charity has plans to acquire and own a place of worship to further push its charitable objectives and expand accessibility to the general public.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Select jurisdiction requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

NISSI LIFE CHURCH

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

This report was approved by the Trustees, on 31/10/2023 and signed on their behalf by:



.....
Rebecca McCarthy
Trustee

NISSI LIFE CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NISSI LIFE CHURCH (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 31/10/2023

D Tabiri

FCCA

177 Ballens Road, Chatham, Kent ME5 8PG

NISSI LIFE CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME FROM:				
Donations and legacies	2	158,639	158,639	129,965
Investments	3	1	1	1
Other income - rents		7,500	7,500	6,750
TOTAL INCOME		166,140	166,140	136,716
EXPENDITURE ON:				
Raising funds	4	92,458	92,458	89,747
Charitable activities	5,6,7	74,618	74,618	90,494
TOTAL EXPENDITURE		167,076	167,076	180,241
NET EXPENDITURE BEFORE OTHER RECOGNISED GAINS AND LOSSES		(936)	(936)	(43,525)
NET MOVEMENT IN FUNDS		(936)	(936)	(43,525)
RECONCILIATION OF FUNDS:				
Total funds brought forward		16,396	16,396	59,921
TOTAL FUNDS CARRIED FORWARD		15,460	15,460	16,396


The notes on pages 8 to 16 form part of these financial statements.

NISSI LIFE CHURCH

**BALANCE SHEET
AS AT 31 DECEMBER 2022**

	Note	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	11		19,256		23,208
CURRENT ASSETS					
Debtors	12	4,500		4,500	
Cash at bank and in hand		2,852		2,825	
		<u>7,352</u>		<u>7,325</u>	
CREDITORS: amounts falling due within one year	13	(11,148)		(14,137)	
NET CURRENT LIABILITIES			(3,796)		(6,812)
NET ASSETS			15,460		16,396
CHARITY FUNDS					
Unrestricted funds			15,460		16,396
TOTAL FUNDS			15,460		16,396

The financial statements were approved by the Trustees on 31/10/2023 and signed on their behalf, by:


.....
Rebecca McCarthy (Trustee)

The notes on pages 8 to 16 form part of these financial statements.

NISSI LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

NISSI LIFE CHURCH constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity has positive cash reserves and fund balances as at the year end date and the date of signing this report. For this reason they continue to adopt the going concern basis in preparing the financial statements.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NISSI LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.5 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Music equipments	-	25% Reducing balance
Motor vehicles	-	25% Reducing balance
Fixtures and fittings	-	15% Reducing balance
Computer equipment	-	25% Reducing balance

NISSI LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES (continued)

1.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Operating leases

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

NISSI LIFE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES (continued)

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	145,592	145,592	113,633
Gift aid receipts	13,047	13,047	16,332
	<hr/>	<hr/>	<hr/>
Total donations and legacies	158,639	158,639	129,965
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2021</i>	<i>129,965</i>	<i>129,965</i>	
	<hr/> <hr/>	<hr/> <hr/>	

3. INVESTMENT INCOME

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Bank deposit interest	1	1	1
	<hr/>	<hr/>	<hr/>
	1	1	1
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2021</i>	<i>1</i>	<i>1</i>	
	<hr/> <hr/>	<hr/> <hr/>	

NISSI LIFE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

4. RAISING FUNDS

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Motor, travel & subsistence	2,208	2,208	3,564
Rent & rates	41,841	41,841	36,598
Ushering costs	422	422	409
Repairs & renewals	3,121	3,121	3,032
Refreshments & hospitality	1,514	1,514	515
Pastoral expenses	1,000	1,000	1,650
Children and youth ministry expenses	222	222	-
Trustees remuneration	12,000	12,000	12,000
Advertising & publicity	-	-	1,262
Media, website & video production	542	542	210
Other staff costs	24,000	24,000	24,000
Depreciation	5,588	5,588	6,507
	<u>92,458</u>	<u>92,458</u>	<u>89,747</u>
<i>Total 2021</i>	<u>89,747</u>	<u>89,747</u>	

5. OTHER DIRECT COSTS - CHARITABLE

	Charitable activities	Total 2022	<i>Total 2021</i>
Conferences & seminar	1,083	1,083	420
Music ministry	18,808	18,808	21,800
Honorariums	1,000	1,000	600
Printing, postage and stationery	3,201	3,201	3,904
Welfare and Charitable donations	6,298	6,298	23,161
Subtotal	<u>30,390</u>	<u>30,390</u>	49,885
Car park costs	2,820	2,820	1,755
	<u>33,210</u>	<u>33,210</u>	<u>51,640</u>
<i>Total 2021</i>	<u>51,640</u>	<u>51,640</u>	

NISSI LIFE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. SUPPORT COSTS

	Charitable activities £	Total 2022 £	Total 2021 £
Light & heat	2,595	2,595	3,539
Printing, postage and stationery	2,171	2,171	60
Insurance	4,201	4,201	5,179
	<u>8,967</u>	<u>8,967</u>	<u>8,778</u>
<i>Total 2021</i>	<u>8,778</u>	<u>8,778</u>	

7. GOVERNANCE COSTS

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Accountancy fees	1,090	1,090	-
Bank charges	3,421	3,421	1,915
Other legal & professional fees	300	300	429
Telecommunication costs	336	336	303
Computer costs	642	642	851
Hire of vehicle & equipment	4,829	4,829	4,019
Sundry expenses	152	152	-
Outreach & evangelism	600	600	-
Cleaning	840	840	400
Facilities management	262	262	-
Training	144	144	-
Admin, caretaker and pastoral team costs	18,885	18,885	21,135
Employer's NI	-	-	318
Pension costs	940	940	706
	<u>32,441</u>	<u>32,441</u>	<u>30,076</u>

8. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2022 £	2021 £
Depreciation of tangible fixed assets:		
- owned by the charity	5,588	6,507
Auditors' remuneration - audit	850	-
Auditors' remuneration - other services	240	-
	<u>6,678</u>	<u>6,507</u>

NISSI LIFE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. STAFF COSTS

Staff costs were as follows:

	2022	<i>2021</i>
	£	£
Wages and salaries	36,000	36,318
Other pension costs	940	706
	<u>36,940</u>	<u>37,024</u>

The average number of persons employed by the charity during the year was as follows:

	2022	<i>2021</i>
	No.	No.
Staff	2	2

No employee received remuneration amounting to more than £60,000 in either year.

10. TRUSTEES' REMUNERATION

	2022	<i>2021</i>
	£	£
Remuneration	<u>12,000</u>	<u>12,000</u>

During the year retirement benefits were accruing to 1 Trustee (*2021 - 1*) in respect of defined contribution pension schemes.

NISSI LIFE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. TANGIBLE FIXED ASSETS

	Music & church equipments £	Motor vehicles £	Fixtures and fittings £	Total £
Cost				
At 1 January 2022	69,391	24,431	54,387	148,209
Additions	1,636	-	-	1,636
At 31 December 2022	<u>71,027</u>	<u>24,431</u>	<u>54,387</u>	<u>149,845</u>
Depreciation				
At 1 January 2022	55,968	23,551	45,482	125,001
Charge for the year	3,765	220	1,603	5,588
At 31 December 2022	<u>59,733</u>	<u>23,771</u>	<u>47,085</u>	<u>130,589</u>
Net book value				
At 31 December 2022	<u>11,294</u>	<u>660</u>	<u>7,302</u>	<u>19,256</u>
<i>At 31 December 2021</i>	<u>13,423</u>	<u>880</u>	<u>8,905</u>	<u>23,208</u>

12. DEBTORS

	2022 £	2021 £
Other debtors	<u>4,500</u>	<u>4,500</u>

13. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	10,161	8,842
Other creditors	137	5,295
Accruals and deferred income	850	-
	<u>11,148</u>	<u>14,137</u>

14. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £940 (2021 - £706). Contributions totalling £137 (2021 - £137) were payable to the fund at the balance sheet date.

NISSI LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

15. OPERATING LEASE COMMITMENTS

At 31 December 2022 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2022	<i>2021</i>
	£	£
Amounts payable:		
Between 1 and 5 years	67,185	<i>89,580</i>
	<u>67,185</u>	<u>89,580</u>

16. RELATED PARTY TRANSACTIONS

There were no related party transactions other than those already disclosed elsewhere in the accounts.

NISSI LIFE CHURCH

England & Wales - Charity number 1093287

Accounts

NISSI LIFE CHURCH

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

NISSI LIFE CHURCH

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NISSI LIFE CHURCH

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees

Rebecca McCarthy
Tessa Oluwakemi Obeng
Deniese Veronica Reid
Christian levy
Mawu- Elikplim Seth Kofi Seglah (appointed 9 March 2021)

Charity registered number

1093287

Registered office

27 Brampton Road, London, N15 3SX

Principal operating office

Unit 1, 2-8 Fountayne Rd, London, N15 4QL

Resident Pastor

Rev Godwin McCarthy

Accountants

GIL Accountancy Services, 177 Ballens Road, Chatham, Kent, ME5 8PG

Bankers

Lloyds TSB, 260 Seven Sisters Road, London, N4 2JA

NISSI LIFE CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of the charity Nissi Life Church for the period 1 January 2021 to 31 December 2021.

POLICIES AND OBJECTIVES

We have considered the Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion. We believe that our objectives satisfy the public benefit criteria. There have been no changes in the objectives since the last annual report.

MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

The objectives of Nissi Life Church are as laid out in its constitution. Reverend Godwin McCarthy is the full time pastor who oversees the spiritual matters of the Charity. As a community based Church we aim not only to spread the good news of Christ in our community but also to be involved in other projects such as counselling for mental health issues, personal and family trauma, substance abuse. We also provide leadership training/workshops, computer training for the youth, finance support and training, also a mentoring programme for the youth in the community and taking care of the basic food requirements of the needy and elderly.

VOLUNTEERS

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision.

Financial and risk management review

GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

PRINCIPAL RISKS AND UNCERTAINTIES

Appropriate Disclosure and Barring Services (DBS) checks are carried out regularly for those in frontline work who come in contact with vulnerable groups. The charity does not currently have an active reserves management policy.

FINANCIAL REVIEW

Tithes, donations and offerings continued to be the main sources of funds for the charity. Total tithes, donations and other income amounted to £136,716 (2020: £287,311). Total resources expended amounted to £180,241 (2020: £301,215). Net incoming resources for the year was - £43,525 (2020: - £13,904).

NISSI LIFE CHURCH

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

CONSTITUTION

The governing instrument of the Charity is its adopted Trust Deed dated 20 January 2002.

The principal objectives of the Charity are:

- i) The advancement of the Christian Faith.
- ii) The relief of poverty, sickness and distress.

The objectives of Nissi Life Church are as laid out in its constitution. Reverend Godwin McCarthy is the full time pastor who oversees the spiritual matters of the Charity. As a community based Church we aim not only to spread the good news of Christ in our community but also to be involved in other projects counselling for mental health issues, personal and family trauma, substance abuse. We also provide leadership training/workshops, computer training for the youth, finance support and training, also a mentoring programme for the youth in the community and taking care of the basic food requirements of the needy and elderly.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed assisted by the elders and management committee.

FUTURE DEVELOPMENTS

At the present time not all the objectives of the charity are being carried out due to resource constraints. The charity has plans to acquire and own a place of worship to further push its charitable objectives and expand accessibility to the general public.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Select jurisdiction requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NISSI LIFE CHURCH

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on 15/01/2023 and signed on their behalf by:



.....
Rebecca McCarthy
Trustee

NISSI LIFE CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NISSI LIFE CHURCH (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *D Tabiri*

Dated: 15/01/2023

D Tabiri FCCA

177 Ballens Road, Chatham, Kent ME5 8PG

NISSI LIFE CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
INCOME FROM:				
Donations and legacies	2	129,965	129,965	280,461
Investments	3	1	1	50
Other income - rents		6,750	6,750	6,800
TOTAL INCOME		136,716	136,716	287,311
EXPENDITURE ON:				
Raising funds	4	89,747	89,747	163,554
Charitable activities	7,6,5	90,494	90,494	137,661
TOTAL EXPENDITURE		180,241	180,241	301,215
NET EXPENDITURE BEFORE OTHER RECOGNISED GAINS AND LOSSES		(43,525)	(43,525)	(13,904)
NET MOVEMENT IN FUNDS		(43,525)	(43,525)	(13,904)
RECONCILIATION OF FUNDS:				
Total funds brought forward		59,921	59,921	73,825
TOTAL FUNDS CARRIED FORWARD		16,396	16,396	59,921

The notes on pages 8 to 16 form part of these financial statements.

NISSI LIFE CHURCH

**BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Note	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets	11		23,208		28,033
Investments	12		-		16,534
			<u>23,208</u>		<u>44,567</u>
CURRENT ASSETS					
Debtors	13	4,500		19,548	
Cash at bank and in hand		2,825		2,629	
		<u>7,325</u>		<u>22,177</u>	
CREDITORS: amounts falling due within one year	14	(14,137)		(6,823)	
			<u>(6,812)</u>		<u>15,354</u>
NET CURRENT (LIABILITIES)/ASSETS					<u>15,354</u>
NET ASSETS			<u>16,396</u>		<u>59,921</u>
CHARITY FUNDS					
Unrestricted funds			<u>16,396</u>		<u>59,921</u>
TOTAL FUNDS			<u>16,396</u>		<u>59,921</u>

The financial statements were approved by the Trustees on 15/01/2023 and signed on their behalf, by:



.....
Rebecca McCarthy (Trustee)

The notes on pages 8 to 16 form part of these financial statements.

NISSI LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

NISSI LIFE CHURCH constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity has positive cash reserves and fund balances as at the year end date and the date of signing this report. For this reason they continue to adopt the going concern basis in preparing the financial statements.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NISSI LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.5 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Music equipments	-	25% Reducing balance
Motor vehicles	-	25% Reducing balance
Fixtures and fittings	-	15% Reducing balance
Computer equipment	-	25% Reducing balance

NISSI LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES (continued)

1.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Operating leases

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

NISSI LIFE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES (continued)

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	113,633	113,633	229,290
Grants	-	-	10,000
Gift aid receipts	16,332	16,332	41,171
	<hr/>	<hr/>	<hr/>
Total donations and legacies	129,965	129,965	280,461
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2020</i>	<i>280,461</i>	<i>280,461</i>	
	<hr/> <hr/>	<hr/> <hr/>	

3. INVESTMENT INCOME

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Bank deposit interest	1	1	50
	<hr/>	<hr/>	<hr/>
	1	1	50
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2020</i>	<i>50</i>	<i>50</i>	
	<hr/> <hr/>	<hr/> <hr/>	

NISSI LIFE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. RAISING FUNDS

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Motor, travel & subsistence	3,564	3,564	12,434
Rent & rates	36,598	36,598	68,535
Ushering costs	409	409	283
Repairs & renewals	3,032	3,032	5,942
Refreshments & hospitality	515	515	2,661
Pastoral expenses	1,650	1,650	851
Children and youth ministry expenses	-	-	40
Trustees remuneration	12,000	12,000	17,000
Advertising & publicity	1,262	1,262	-
Media, website & video production	210	210	8,233
Other staff costs	24,000	24,000	34,000
Depreciation	6,507	6,507	13,576
	<u>89,747</u>	<u>89,747</u>	<u>163,555</u>
Subtotal			
Other raising funds	-	-	(1)
	<u>89,747</u>	<u>89,747</u>	<u>163,554</u>
<i>Total 2020</i>	<u>163,554</u>	<u>163,554</u>	

5. OTHER DIRECT COSTS - CHARITABLE

	Charitable activities	Total 2021	<i>Total 2020</i>
Conferences & seminar	420	420	7,961
Music ministry	21,800	21,800	32,010
Honorariums	600	600	4,205
Printing, postage and stationery	3,904	3,904	10,165
Welfare and Charitable donations	23,161	23,161	25,322
	<u>49,885</u>	<u>49,885</u>	<u>79,663</u>
Subtotal			
Car park costs	1,755	1,755	3,570
	<u>51,640</u>	<u>51,640</u>	<u>83,233</u>
<i>Total 2020</i>	<u>83,233</u>	<u>83,233</u>	

NISSI LIFE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. SUPPORT COSTS

	Charitable activities £	Total 2021 £	Total 2020 £
Light & heat	3,539	3,539	5,326
Printing, postage and stationery	60	60	1,593
Insurance	5,179	5,179	4,488
	<u>8,778</u>	<u>8,778</u>	<u>11,407</u>
<i>Total 2020</i>	<u>11,407</u>	<u>11,407</u>	

7. GOVERNANCE COSTS

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Accountancy fees	-	-	1,340
Bank charges	1,915	1,915	2,880
Other legal & professional fees	429	429	300
Telecommunication costs	303	303	1,928
Computer costs	851	851	1,773
Hire of vehicle & equipment	4,019	4,019	16
Sundry expenses	-	-	388
Cleaning	400	400	3,708
Facilities management	-	-	2,358
Service charge	-	-	843
Training	-	-	518
Admin, caretaker and pastoral team costs	21,135	21,135	25,818
Employer's NI	318	318	147
Pension costs	706	706	1,003
	<u>30,076</u>	<u>30,076</u>	<u>43,020</u>

8. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets:		
- owned by the charity	6,507	13,576
Auditors' remuneration - audit	-	1,000
	<u>6,507</u>	<u>14,576</u>

NISSI LIFE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. STAFF COSTS

Staff costs were as follows:

	2021	<i>2020</i>
	£	£
Wages and salaries	36,318	<i>51,147</i>
Other pension costs	706	<i>1,003</i>
	<hr/> 37,024 <hr/>	<hr/> <i>52,150</i> <hr/>

The average number of persons employed by the charity during the year was as follows:

	2021	<i>2020</i>
	No.	<i>No.</i>
Staff	2	<i>2</i>

No employee received remuneration amounting to more than £60,000 in either year.

10. TRUSTEES' REMUNERATION

	2021	<i>2020</i>
	£	£
Remuneration	12,000	<i>17,000</i>
	<hr/> 12,000 <hr/>	<hr/> <i>17,000</i> <hr/>

During the year retirement benefits were accruing to 1 Trustee (*2020 - 1*) in respect of defined contribution pension schemes.

NISSI LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

11. TANGIBLE FIXED ASSETS

	Music & church equipments £	Motor vehicles £	Fixtures and fittings £	Total £
Cost				
At 1 January 2021	67,709	24,431	54,387	146,527
Additions	1,682	-	-	1,682
At 31 December 2021	<u>69,391</u>	<u>24,431</u>	<u>54,387</u>	<u>148,209</u>
Depreciation				
At 1 January 2021	51,325	23,258	43,911	118,494
Charge for the year	4,643	293	1,571	6,507
At 31 December 2021	<u>55,968</u>	<u>23,551</u>	<u>45,482</u>	<u>125,001</u>
Net book value				
At 31 December 2021	<u>13,423</u>	<u>880</u>	<u>8,905</u>	<u>23,208</u>
<i>At 31 December 2020</i>	<u>16,384</u>	<u>1,173</u>	<u>10,476</u>	<u>28,033</u>

12. FIXED ASSET INVESTMENTS

	Unlisted securities £		
Market value			
At 1 January 2021	16,534		
Disposals	(16,534)		
At 31 December 2021	<u>-</u>		
Investments at market value comprise:			
	UK £	Overseas £	2020 £
Unlisted investments	-	-	16,534

All the fixed asset investments are held overseas

13. DEBTORS

	2021 £	2020 £
Other debtors	<u>4,500</u>	<u>19,548</u>

NISSI LIFE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. CREDITORS: Amounts falling due within one year

	2021	<i>2020</i>
	£	£
Other taxation and social security	8,842	5,685
Other creditors	5,295	138
Accruals and deferred income	-	1,000
	<hr/> 14,137 <hr/>	<hr/> 6,823 <hr/>

15. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £706 (2020 - £1,003). Contributions totalling £137 (2020 - £138) were payable to the fund at the balance sheet date.

16. OPERATING LEASE COMMITMENTS

At 31 December 2021 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2021	<i>2020</i>
	£	£
Amounts payable:		
Between 1 and 5 years	89,580	126,178
	<hr/> 89,580 <hr/>	<hr/> 126,178 <hr/>

17. RELATED PARTY TRANSACTIONS

There were no related party transactions other than those already disclosed elsewhere in the accounts.

NISSI LIFE CHURCH

England & Wales - Charity number 1093287

Accounts

NISSI LIFE CHURCH

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2020

NISSI LIFE CHURCH

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Statement of financial activities	6
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NISSI LIFE CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDED 31 DECEMBER 2020

Trustees

Rebecca McCarthy

Rev Celia Apeagyei-Collins (resigned 15 June 2020)

Tessa Oluwakemi Obeng (appointed 3 December 2019)

Deniese Veronica Reid

Christian levy (appointed 17 January 2020)

Kelvin Nana Sarfo (resigned 1 September 2020)

Diean Abankwa (appointed 15 June 2020, resigned 1 September 2020)

Mawu- Elikplim Seth Kofi Seglah (appointed 9 March 2021)

Charity registered number

1093287

Registered office

27 Brampton Road, London, N15 3SX

Principal operating office

Unit 1, 2-8 Fountayne Rd, London, N15 4QL

Resident Pastor

Rev Godwin McCarthy

Accountants

GIL Accountancy Services, 177 Ballens Road, Chatham, Kent, ME5 8PG

Bankers

Lloyds TSB, 260 Seven Sisters Road, London, N4 2JA

NISSI LIFE CHURCH

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the financial statements of the charity Nissi Life Church for the period 1 August 2019 to 31 December 2020.

POLICIES AND OBJECTIVES

We have considered the Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion. We believe that our objectives satisfy the public benefit criteria. There have been no changes in the objectives since the last annual report.

MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

The objectives of Nissi Life Church are as laid out in its constitution. Reverend Godwin McCarthy is the full time pastor who oversees the spiritual matters of the Charity. As a community based Church we aim not only to spread the good news of Christ in our community but also to be involved in other projects such as counselling for mental health issues, personal and family trauma, substance abuse. We also provide leadership training/workshops, computer training for the youth, finance support and training, also a mentoring programme for the youth in the community and taking care of the basic food requirements of the needy and elderly.

VOLUNTEERS

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision.

Financial and risk management review

GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

PRINCIPAL RISKS AND UNCERTAINTIES

Appropriate Disclosure and Barring Services (DBS) checks are carried out regularly for those in frontline work who come in contact with vulnerable groups. The charity does not currently have an active reserves management policy.

FINANCIAL REVIEW

Tithes, donations and offerings continued to be the main sources of funds for the charity. Total tithes, donations and other income amounted to £287,311 (2019: £2534,035). Total resources expended amounted to £301,215 (2019: £279,677). Net incoming resources for the year was - £13,904 (2019: - £26,642).

NISSI LIFE CHURCH

TRUSTEES' REPORT (continued) FOR THE PERIOD ENDED 31 DECEMBER 2020

Structure, governance and management

CONSTITUTION

The governing instrument of the Charity is its adopted Trust Deed dated 20 January 2002.

The principal objectives of the Charity are:

- i) The advancement of the Christian Faith.
- ii) The relief of poverty, sickness and distress.

The objectives of Nissi Life Church are as laid out in its constitution. Reverend Godwin McCarthy is the full time pastor who oversees the spiritual matters of the Charity. As a community based Church we aim not only to spread the good news of Christ in our community but also to be involved in other projects counselling for mental health issues, personal and family trauma, substance abuse. We also provide leadership training/workshops, computer training for the youth, finance support and training, also a mentoring programme for the youth in the community and taking care of the basic food requirements of the needy and elderly.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed assisted by the elders and management committee.

FUTURE DEVELOPMENTS

At the present time not all the objectives of the charity are being carried out due to resource constraints. The charity has plans to acquire and own a place of worship to further push its charitable objectives and expand accessibility to the general public.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Select jurisdiction requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NISSI LIFE CHURCH

**TRUSTEES' REPORT (continued)
FOR THE PERIOD ENDED 31 DECEMBER 2020**

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on 28/10/2021 and signed on their behalf by:



Rebecca McCarthy
Trustee

NISSI LIFE CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE PERIOD ENDED 31 DECEMBER 2020

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NISSI LIFE CHURCH (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the period ended 31 December 2020.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *D Tabiri*

Dated: 30/10/2021

D Tabiri FCCA

177 Ballens Road, Chatham, Kent ME5 8PG

NISSI LIFE CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
INCOME FROM:				
Donations and legacies	2	280,461	280,461	248,718
Investments	3	50	50	17
Other income - rents		6,800	6,800	4,300
TOTAL INCOME		287,311	287,311	253,035
EXPENDITURE ON:				
Raising funds	4	163,555	163,555	157,979
Charitable activities	7,6,5	137,660	137,660	121,698
TOTAL EXPENDITURE		301,215	301,215	279,677
NET EXPENDITURE BEFORE OTHER RECOGNISED GAINS AND LOSSES		(13,904)	(13,904)	(26,642)
NET MOVEMENT IN FUNDS		(13,904)	(13,904)	(26,642)
RECONCILIATION OF FUNDS:				
Total funds brought forward		73,825	73,825	100,467
TOTAL FUNDS CARRIED FORWARD		59,921	59,921	73,825

The notes on pages 8 to 16 form part of these financial statements.

NISSI LIFE CHURCH

**BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Note	31 December 2020		31 July 2019	
		£	£	£	£
FIXED ASSETS					
Tangible assets	11		28,033		33,532
Investments	12		16,534		16,534
			<u>44,567</u>		<u>50,066</u>
CURRENT ASSETS					
Debtors	13	19,548		18,703	
Cash at bank and in hand		2,629		9,224	
		<u>22,177</u>		<u>27,927</u>	
CREDITORS: amounts falling due within one year	14		<u>(6,823)</u>		<u>(4,168)</u>
NET CURRENT ASSETS			<u>15,354</u>		<u>23,759</u>
NET ASSETS			<u>59,921</u>		<u>73,825</u>
CHARITY FUNDS					
Unrestricted funds			<u>59,921</u>		<u>73,825</u>
TOTAL FUNDS			<u>59,921</u>		<u>73,825</u>

The financial statements were approved by the Trustees on 28/10/2021 and signed on their behalf, by:



.....
Rebecca McCarthy (Trustee)

The notes on pages 8 to 16 form part of these financial statements.

NISSI LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

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NISSI LIFE CHURCH constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity has positive cash reserves and fund balances as at the year end date and the date of signing this report. For this reason they continue to adopt the going concern basis in preparing the financial statements.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NISSI LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.5 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Music equipments	-	25% Reducing balance
Motor vehicles	-	25% Reducing balance
Fixtures and fittings	-	15% Reducing balance
Computer equipment	-	25% Reducing balance

NISSI LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES (continued)

1.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Operating leases

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the period.

NISSI LIFE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES (continued)

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Donations	229,290	229,290	199,983
Grants	10,000	10,000	-
Gift aid receipts	41,171	41,171	48,735
	<hr/>	<hr/>	<hr/>
Total donations and legacies	280,461	280,461	248,718
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2019</i>	<i>248,718</i>	<i>248,718</i>	

3. INVESTMENT INCOME

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Bank deposit interest	50	50	17
	<hr/>	<hr/>	<hr/>
	50	50	17
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2019</i>	<i>17</i>	<i>17</i>	

NISSI LIFE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020**

4. RAISING FUNDS

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Motor, travel & subsistence	12,434	12,434	14,800
Rent & rates	68,535	68,535	63,641
Ushering costs	283	283	493
Repairs & renewals	5,942	5,942	11,325
Refreshments & hospitality	2,661	2,661	3,499
Pastoral expenses	851	851	968
Children and youth ministry expenses	40	40	1,058
Trustees remuneration	17,000	17,000	12,000
Advertising & publicity	-	-	354
Media, website & video production	8,233	8,233	12,648
Other staff costs	34,000	34,000	28,136
Depreciation	13,576	13,576	9,057
	<u>163,555</u>	<u>163,555</u>	<u>157,979</u>
<i>Total 2019</i>	<u>157,979</u>	<u>157,979</u>	

5. OTHER DIRECT COSTS - CHARITABLE

	Charitable activities	Total 2020	<i>Total 2019</i>
Conferences & seminar	7,961	7,961	16,780
Music ministry	32,010	32,010	38,261
Honorariums	4,205	4,205	11,601
Printing, postage and stationery	10,165	10,165	2,394
Welfare and Charitable donations	25,322	25,322	19,044
Subtotal	<u>79,663</u>	<u>79,663</u>	<u>88,080</u>
Car park costs	3,570	3,570	1,281
	<u>83,233</u>	<u>83,233</u>	<u>89,361</u>
<i>Total 2019</i>	<u>89,361</u>	<u>89,361</u>	

NISSI LIFE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020**

6. SUPPORT COSTS

	Charitable activities £	Govenance costs £	Total 2020 £	Total 2019 £
Light & heat	5,326	-	5,326	5,231
Printing, postage and stationery	1,593	-	1,593	1,927
Insurance	4,488	-	4,488	3,502
	<u>11,407</u>	<u>-</u>	<u>11,407</u>	<u>10,660</u>
<i>Total 2019</i>	<u>10,660</u>	<u>250</u>	<u>10,910</u>	

During the period ended 31 December 2020, the charity incurred the following Governance costs:

£NIL (2019 - £NIL) included within the table above in respect of Charitable activities.

£NIL (2019 - £NIL) included within the table above in respect of Costs of generating voluntary funds.

£NIL (2019 - £NIL) included within the table above in respect of Govenance costs.

£NIL (2019 - £NIL) included within the table above in respect of Other costs.

7. GOVERNANCE COSTS

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Accountancy fees	1,340	1,340	1,700
Bank charges	2,880	2,880	3,021
Other legal & professional fees	300	300	1,079
Telecommunication costs	1,928	1,928	1,098
Computer costs	1,773	1,773	554
Hire of vehicle & equipment	16	16	2,488
Sundry expenses	388	388	-
Outreach & evangelism	-	-	230
Cleaning	3,708	3,708	2,900
Facilities management	2,358	2,358	6,375
Service charge	843	843	800
Training	518	518	250
Admin, caretaker and pastoral team costs	25,818	25,818	-
Employer's NI	147	147	563
Pension costs	1,003	1,003	620
	<u>43,020</u>	<u>43,020</u>	<u>21,678</u>

NISSI LIFE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020**

8. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2020	<i>2019</i>
	£	£
Depreciation of tangible fixed assets: - owned by the charity	13,576	<i>9,057</i>
Auditors' remuneration - audit	1,000	<i>1,350</i>
	<u>14,576</u>	<u><i>10,407</i></u>

9. STAFF COSTS

Staff costs were as follows:

	2020	<i>2019</i>
	£	£
Wages and salaries	51,147	<i>40,700</i>
Other pension costs	1,003	<i>620</i>
	<u>52,150</u>	<u><i>41,320</i></u>

The average number of persons employed by the charity during the period was as follows:

	2020	<i>2019</i>
	No.	No.
Staff	2	<i>2</i>

No employee received remuneration amounting to more than £60,000 in either year.

10. TRUSTEES' REMUNERATION

	2020	<i>2019</i>
	£	£
Remuneration	17,000	<i>12,000</i>
	<u>17,000</u>	<u><i>12,000</i></u>

During the period retirement benefits were accruing to 1 Trustee (*2019 - 1*) in respect of defined contribution pension schemes.

NISSI LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020

11. TANGIBLE FIXED ASSETS

	Music & church equipments £	Motor vehicles £	Fixtures and fittings £	Total £
Cost				
At 1 August 2019	59,632	24,431	54,387	138,450
Additions	8,077	-	-	8,077
At 31 December 2020	<u>67,709</u>	<u>24,431</u>	<u>54,387</u>	<u>146,527</u>
Depreciation				
At 1 August 2019	41,494	22,554	40,870	104,918
Charge for the period	9,831	704	3,041	13,576
At 31 December 2020	<u>51,325</u>	<u>23,258</u>	<u>43,911</u>	<u>118,494</u>
Net book value				
At 31 December 2020	<u>16,384</u>	<u>1,173</u>	<u>10,476</u>	<u>28,033</u>
<i>At 31 July 2019</i>	<u>18,138</u>	<u>1,877</u>	<u>13,517</u>	<u>33,532</u>

12. FIXED ASSET INVESTMENTS

	Unlisted securities £
Market value	
At 1 August 2019 and 31 December 2020	<u>16,534</u>

Investments at market value comprise:

	31 December 2020 £	31 July 2019 £
Unlisted investments	<u>16,534</u>	<u>16,534</u>

All the fixed asset investments are held in the UK

13. DEBTORS

	31 December 2020 £	31 July 2019 £
Other debtors	<u>19,548</u>	<u>18,703</u>

NISSI LIFE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020**

14. CREDITORS: Amounts falling due within one year

	31 December 2020 £	<i>31 July 2019 £</i>
Other taxation and social security	5,685	2,779
Other creditors	138	139
Accruals and deferred income	1,000	1,250
	<hr/> 6,823 <hr/>	<hr/> 4,168 <hr/>

15. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,003 (2019 - £620). Contributions totalling £138 (2019 - £139) were payable to the fund at the balance sheet date.

16. OPERATING LEASE COMMITMENTS

At 31 December 2020 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	31 December 2020 £	<i>31 July 2019 £</i>
Amounts payable:		
Between 1 and 5 years	126,178	163,000
	<hr/> 126,178 <hr/>	<hr/> 163,000 <hr/>

17. RELATED PARTY TRANSACTIONS

There were no related party transactions other than those already disclosed elsewhere in the accounts.