

REGISTERED CHARITY NUMBER: 1093261

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2025**  
  
**for**  
  
**The Eyot Centre**

Villars Hayward LLP  
Chartered Accountants  
Chartered Tax Advisers and Registered Auditors  
Boston House  
Henley-on-Thames  
RG9 1DY

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**for the Year Ended 31 March 2025**

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**The Eyot Centre**

**Report of the Trustees**  
**for the Year Ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the Charity are to educate and assist people through their leisure time activities so as to develop their physical, mental and spiritual capacities that they may grow into full members of society and that their conditions of life may be improved and in furtherance of those objects to provide in or near the town of Henley-on-Thames a centre for meetings, lectures, classes and other forms of leisure time occupation with an emphasis on the development of young people and to do such other things as shall at all times be charitable in law.

The Charity is continuing to meet its objectives - it is also actively seeking to grow in membership and expand its activities for younger people.

Volunteer help has not been given value in the accounts, as the value is not easily quantifiable and measurable. The Charity received volunteer help throughout the year. The Trustees are extremely grateful for the help given and would like to thank all the volunteers for their efforts.

**Public benefit**

In line with the Charities Act 2011, the Trustees have considered the activities undertaken to further the Charity's purposes for the public benefit.

The Trustees believe that identifiable benefits are the facilities of the Charity and coaching in various leisure time activities that are made available to the members of the Charity. Membership is available to any member of the public, irrespective of their geographical location or ability to pay the membership subscriptions requested.

## The Eyot Centre

### Report of the Trustees for the Year Ended 31 March 2025

#### **ACHIEVEMENTS AND PERFORMANCE**

The Duke of Edinburgh Club, the Henley Canoe Club and the Henley Dragon Boat Club all continue to serve their members in accordance with the aims of the Charity. Throughout the year the Eyot Centre opened to its full operational and fundraising activities with the facilities of the Centre, including the building and surrounding land, continuing to be available for hire to groups for functions including receptions, meetings, school camps, outdoor theatres and other events of benefit to the local community.

This year the Duke of Edinburgh Club has provided a full and active programme of youth activities due to the continuing help and support of many of its Leaders, being able to successfully offer and deliver all three levels of Bronze, Silver and Gold Award schemes. Expeditions from within the Centre, again have proved challenging and exciting as the Centre continues to update its equipment which enables us to easily support our groups.

The Henley Canoe Club has seen the usual turnover of members as some of the older youth members start to prioritise their exams or move away for further studies. We continue to develop the younger paddler skills with a full range of paddling activities as well as building their confidence on the water with safety and rescue training. The adult canoe section are pleased to be able to support the Centre's work with the numerous schools and youth groups who attend the Centre, as for many of these schools and external youth groups, their time at the Centre has become a regular highlight of the year!

The Dragon Boat Club continued their training activities in the form of individual and multi-seat craft for river-based sessions, with the Section actively participating in the Centre's fundraising events, organising regattas and races across the country. Sadly, due to the Winter's river-access restrictions on our part of the Thames, we were only able to host one Henley Winter Series race this year. Our training sessions were also affected, though supplemented by coming to a local arrangement at Dinton Pastures, enabling club sessions to continue and where needed, land-based training. Special thanks to our brilliant Coaches who have continued to give their time and run these multiple events throughout the year, displaying the fun activities across all sessions on offer to them.

We are delighted to have attracted new members to the sport, including most needed youth memberships. Our new and existing members have trained hard with the opportunities given to them and all Dragons are aware of the importance of attracting new crew members to the Centre. Amazingly eight of our group successfully trialled and succeeded for the national Great Britain Dragonboat Team, representing Team GB in Brandenburg, Germany next Summer. Our paddlers also took part in the national Outrigger Canoe Racing Event where our crews came away with Gold, Silver and Bronze Medals signifying their success!

The Dragons have a new and motivated Chair, together with a new committee who will lead, guide and look after the Dragon membership. They will continue to raise the general awareness, ethos and understanding their contribution makes to the Centre and charitable fundraising activities. Finally our out-going Chair, now elevated to Eyot Chair, has cemented an excellent future for the Centre Membership as a whole, which is fantastic news!

Finally, The Charity takes advantage of its geographical location to annually open its grounds as a car park and mooring facility during the renowned Henley Royal Regatta - this enables it to raise funds to maintain the property and grounds and a chance to welcome both old and new visitors alike, back to our Centre in Henley.

#### **FINANCIAL REVIEW**

The Charity had net incoming reserves of £4,645 (2024: £21,285).

The closing reserves were £720,983 (2024: £716,338) which is made up from 2 types of funds. The balances of each fund are detailed in note 11. The purpose of the reserves are:

- Unrestricted Funds - The unrestricted funds represent amounts received by the Charity which are not donated for a specific purpose, but for the general advancement of the Charity's aims. These amounts could be raised through charitable activities or other trading activities. They are spent at the discretion of the Trustees, but include funding the ongoing operations and general maintenance of the Charity's building and site. This fund also includes a general level of future funding requirements to maintain the Charity's operations, should any major change occur to its income streams.
- Designated Funds - The designated funds represent money set aside for the capital maintenance and improvement of the Charity's buildings - these include the club house, boat and trailer stores, the landing stage and the grounds.
- The Trustees believe the reserves are sufficient to meet the future needs of the Charity - this is monitored on an annual basis.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The governing document of the Charity is the constitution that was adopted on 21 June 2002 when the Charity was a Canoe club run by a management committee under the direction of the Trustees' of the Thamesfield Youth Association, a registered Charity (Charity No. 304315), the Charity is still affiliated to the Thamesfield Youth Association. The Trustees of the Thamesfield Youth Association are the Custodian Trustees of the Eyot Charity.

## The Eyot Centre

### Report of the Trustees for the Year Ended 31 March 2025

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is run by a committee of Charity Trustees consisting of a Chair, Vice Chair, Secretary, Treasurer, one Chair and Youth Representative per active section of the Charity, plus one Fundraising Officer plus the Trustees of the Thamesfield Youth Association who for the time being are ex officio.

Trustees are members of the Charity and are at least 18 years old. They are elected at the Annual General Meeting by the members. They are familiar with the workings of the Eyot Centre. The Eyot Management Committee subscribe to NCVO and members are encouraged to utilise the training and information this organisation has to offer. Trustees do keep themselves familiar with applicable Health & Safety and Safeguarding Laws applicable to the Charity.

The Committee meets not less than six times a year and has a quorum of four members. With the exception of the Trustees of the Thamesfield Youth Association the committee members are elected annually at the Annual General Meeting. The Chair and Treasurer shall not serve continuously for more than five years in office.

For the year ended 31 March 2025 the Charity has maintained its three active sections being:

- Henley Canoe Club
- Henley Dragon Boat Club
- The Duke of Edinburgh Award Club

The Duke of Edinburgh Award Club was established in January 2011 to allow young people to participate in the Duke of Edinburgh's Award Scheme. At the AGM on 6 October 2011 the Constitution of the Charity's management committee was modified to include it as a formal section of the Charity.

The Henley Dragon Boat section came into existence on 1 July 2003 when the Henley Dragon Boat Club merged with the Charity. Prior to the merger members of the Dragon Boat Club were appointed to the Charity's management committee in recognition of the planned merger. Following a honeymoon period, the assets and funds of the Henley Dragon Boat Club were donated to the Charity.

Full details of the Charity's related parties are given in Note 12.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity number  
1093261

#### **Principal address**

The Eyot Centre  
Wargrave Road  
Henley-on-Thames  
RG9 3JD

#### **Trustees**

Mrs G M Dodds	Custodian trustee	
E Hodgkin	Custodian Trustee	
C Wilkinson	Custodian Trustee	
Mr T Nunn	Treasurer	
Mr K B Nutt	Duke of Edinburgh Representative	
J Thompson	Chairperson (Acting)	(appointed 6.3.24) (resigned 11.9.24)
G Edmunds	Chairperson	(appointed 11.9.24)
C Pearson	Secretary (Acting)	(appointed 6.3.24) (resigned 11.9.24)
M Parker	Duke of Edinburgh Youth Representative	
R Masey	HCC Representative	(appointed 13.9.23) (resigned 11.9.24)
G Edmunds	HDBC Representative	(appointed 6.3.24) (resigned 11.9.24)
K Walker	HCC Representative	(appointed 15.10.24)
C Pearson	HCC Youth Representative	(appointed 11.9.24)
P Kaye	HDBC Representative	(appointed 11.9.24)
M Hewson	HDBC Youth Representative	(appointed 25.6.25)
R Parham	Secretary	(appointed 11.9.24)

**The Eyot Centre**

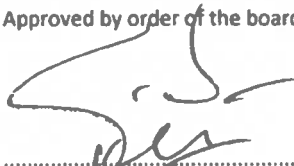
**Report of the Trustees**  
**for the Year Ended 31 March 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**  
Villars Hayward LLP  
Chartered Accountants,  
Chartered Tax Advisers and Registered Auditors  
Boston House  
Henley-on-Thames  
RG9 1DY

The Eyot Centre was constituted as a separate charity on 1 August 2002.

Approved by order of the board of trustees on ..... and signed on its behalf by:



.....  
Mr T Nunh - Trustee

**Independent Examiner's Report to the Trustees of  
The Eyot Centre**

**Independent examiner's report to the trustees of The Eyot Centre**

I report to the charity trustees on my examination of the accounts of The Eyot Centre (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Nicholas Smith BFP, ACA, CTA*

Nicholas M Smith BFP, ACA, CTA

Villars Hayward LLP  
Chartered Accountants,  
Chartered Tax Advisers and Registered Auditors  
Boston House  
Henley-on-Thames  
RG9 1DY

Date: *5 September 2025*

**The Eyot Centre**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2025**

		31.3.25 Unrestricted funds £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		34,781	45,820
Other trading activities	2	77,021	85,593
Investment income	3	<u>2,100</u>	<u>1,763</u>
<b>Total</b>		<u>113,902</u>	<u>133,176</u>
 <b>EXPENDITURE ON</b>			
Raising funds	4	<u>109,257</u>	<u>111,891</u>
 <b>NET INCOME</b>		<b>4,645</b>	<b>21,285</b>
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>716,338</u>	<u>695,053</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>720,983</b></u>	<u><b>716,338</b></u>

The notes form part of these financial statements



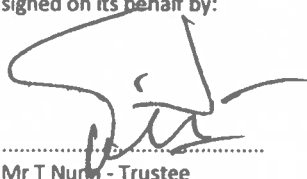
The Eyot Centre

Balance Sheet

31 March 2025

		31.3.25 Unrestricted funds £	31.3.24 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	8	569,167	581,666
<b>CURRENT ASSETS</b>			
Debtors	9	8,144	8,527
Cash at bank		<u>210,448</u>	<u>189,469</u>
		218,592	197,996
<b>CREDITORS</b>			
Amounts falling due within one year	10	(66,776)	(63,324)
<b>NET CURRENT ASSETS</b>		<u>151,816</u>	<u>134,672</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>720,983</u>	<u>716,338</u>
<b>NET ASSETS</b>		<u>720,983</u>	<u>716,338</u>
<b>FUNDS</b>	11		
Unrestricted funds:			
General fund		671,835	667,190
Designated fund		<u>49,148</u>	<u>49,148</u>
		<u>720,983</u>	<u>716,338</u>
<b>TOTAL FUNDS</b>		<u>720,983</u>	<u>716,338</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... 5 September 2025 ..... and were signed on its behalf by:



.....  
Mr T Nunn - Trustee

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 March 2025

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is included on the Statement of Financial Activities (SOFA) when:

- i) the charity becomes legally entitled to the income (accruals basis); and
- ii) the trustees are sufficiently certain they will receive the income; and
- iii) the monetary value can be measured with sufficient reliability.

Income with related expenditure is reported gross in the SOFA (related income and expenditure are shown separately as income and costs).

Gifts in kind are recognised as income at fair value or value to the Charity if the gift can be reliably measured.

Gifts in kind for sale or distribution are included in the accounts at the fair value when receivable, which is the expected proceeds from sale less the expected cost of sale, if any. Gifts in kind for use by the charity are included in the SOFA as income when receivable.

Donated services and facilities are only included as income (with an equivalent amount in expenditure) when received, provided that the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help received is not attributed a value or included in the accounts, but reference is made to this help in the Trustees' annual report.

**Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs include the costs of the preparation and estimation of statutory accounts, Trustees' meetings and the cost of any legal advice to Trustees on governance or constitutional matters.

**Tangible fixed assets**

Tangible fixed assets for use by the charity include capitalised building costs for the new centre building. These costs include the architect and surveyor fees. The building was ready for use in June 2008 and depreciation commenced at this date.

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

Building	- life of lease of underlying land
Plant and machinery	- 3 years straight line
Fixtures and fittings	- 3 years straight line
Canoes and Kayaks	- 5 years straight line
Trailers	- 5 years straight line
Dragon Boats	- 10 years straight line

General and office equipment held by the Charity less than £1,000 in value have not been capitalised.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**1. ACCOUNTING POLICIES - continued**

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Public benefit entity**

The charity constitutes a public benefit entity as defined by FRS 102.

**Financial Instruments**

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Concessionary loans received are initially recognised and measured at the amount received with the carrying amount adjusted in subsequent years to reflect repayments, any accrued interest and adjusted if necessary for any impairment. Details of the concessionary loan from Thamesfield Youth Association are disclosed in note 12.

**Debtors**

Trade and other debtors are initially recognised at transaction price and are subsequently remeasured to amortised cost using the effective interest method, less impairment losses for bad and doubtful debts, except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Cash at bank and in hand**

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts, when applicable, are shown within current liabilities.

**Creditors**

Trade and other creditors are initially recognised at transaction price when there is a legal or constructive obligation committing the charity to that expenditure. Creditors are subsequently remeasured to amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Going concern**

The charity has a reasonable expectation that there are adequate resources to continue in operational existence for the foreseeable future. It has therefore continued to adopt the going concern basis in preparing its financial statements.

**Exemption from preparing a cash flow statement**

The charity has taken advantage of the exemption for smaller charities to produce a cash flow statement.

**Reserves**

The Charity holds two funds, the balances of which can be identified in note 11. The purpose of the funds are:

- Unrestricted funds - The unrestricted funds represent amounts received by the charity which are not donated for a specific purpose but for the general advancement of the Charity's aims. These amounts could be raised through charitable activities or other trading activities. They are spent at the discretion of the Trustees, but include funding the ongoing operations and general maintenance of the Charity's building and site. This fund also includes a general level of future funding requirements to maintain the Charity's operations, should any major change occur to its income streams.

- Designated funds - The designated funds represent money set aside for the capital maintenance and improvement of the Charity's buildings. These include the Club House, boat and trailer stores, the landing stages and the grounds.

The trustees believe the reserves are sufficient to meet the future needs of the Charity. This is monitored on an annual basis.

**The Eyot Centre**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**2. OTHER TRADING ACTIVITIES**

	31.3.25	31.3.24
	£	£
Hire of centre	52,914	58,841
Regatta car parking receipts	24,107	24,352
Disposal of equipment	<u>-</u>	<u>2,400</u>
	<u>77,021</u>	<u>85,593</u>

**3. INVESTMENT INCOME**

	31.3.25	31.3.24
	£	£
Interest receivable - trading	<u>2,100</u>	<u>1,763</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	31.3.25	31.3.24
	£	£
Courses and instructor fees	44,435	43,840
Costs of hosting events	3,266	3,647
Affiliation fees and licences	1,696	1,471
Advertising and IT	1,256	453
Depreciation	19,022	20,644
Support costs	<u>39,582</u>	<u>41,836</u>
	<u>109,257</u>	<u>111,891</u>

**5. SUPPORT COSTS**

	Management £
Raising donations and legacies	<u>39,582</u>

Support costs, included in the above, are as follows:

	31.3.25 Raising donations and legacies £	31.3.24 Total activities £
Insurance	8,602	8,209
Light and heat	12,921	14,262
Telephone	827	704
Sundries	169	112
Management costs	5,876	5,789
Maintenance and cleaning	6,449	5,520
Repairs	<u>4,738</u>	<u>7,240</u>
	<u>39,582</u>	<u>41,836</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	45,820
Other trading activities	85,593
Investment income	<u>1,763</u>
<b>Total</b>	<u><b>133,176</b></u>
<b>EXPENDITURE ON</b>	
Raising funds	<u>111,891</u>
<b>NET INCOME</b>	<b>21,285</b>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>695,053</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><b>716,338</b></u>

**8. TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Canoes and kayaks £
<b>COST</b>			
At 1 April 2024	744,634	16,019	53,144
Additions	<u>5,295</u>	<u>-</u>	<u>1,229</u>
At 31 March 2025	<u>749,929</u>	<u>16,019</u>	<u>54,373</u>
<b>DEPRECIATION</b>			
At 1 April 2024	184,686	13,182	42,117
Charge for year	<u>14,401</u>	<u>1,480</u>	<u>2,482</u>
At 31 March 2025	<u>199,087</u>	<u>14,662</u>	<u>44,599</u>
<b>NET BOOK VALUE</b>			
At 31 March 2025	<u>550,842</u>	<u>1,357</u>	<u>9,774</u>
At 31 March 2024	<u>559,948</u>	<u>2,837</u>	<u>11,027</u>

The Evot Centre

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**8. TANGIBLE FIXED ASSETS - continued**

	Trailers £	Dragon boats £	Totals £
<b>COST</b>			
At 1 April 2024	4,830	18,749	837,376
Additions	-	-	6,524
At 31 March 2025	4,830	18,749	843,900
<b>DEPRECIATION</b>			
At 1 April 2024	4,830	10,895	255,710
Charge for year	-	660	19,023
At 31 March 2025	4,830	11,555	274,733
<b>NET BOOK VALUE</b>			
At 31 March 2025	-	7,194	569,167
At 31 March 2024	-	7,854	581,666

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25 £	31.3.24 £
Trade debtors	250	402
Other debtors	150	150
Prepayments and accrued income	7,744	7,975
	8,144	8,527

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25 £	31.3.24 £
Trade creditors	1,671	1,529
Other creditors	65,105	61,795
	66,776	63,324

Deferred income added in the year amounts to £59,595 (2024: £53,488) and the amount released to income from previous periods amounts to £53,488 (2024: £60,829). Included within deferred income is a balance of £29,547 (2024: £26,507) provided by Thamesfield Youth Association towards the role of centre manager.

**11. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	667,190	4,645	671,835
Designated fund	49,148	-	49,148
	716,338	4,645	720,983
<b>TOTAL FUNDS</b>	716,338	4,645	720,983

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	113,902	(109,257)	4,645
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>113,902</u>	<u>(109,257)</u>	<u>4,645</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	645,905	21,285	667,190
Designated fund	<u>49,148</u>	<u>-</u>	<u>49,148</u>
	<hr/>	<hr/>	<hr/>
	695,053	21,285	716,338
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>695,053</u>	<u>21,285</u>	<u>716,338</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	133,176	(111,891)	21,285
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>133,176</u>	<u>(111,891)</u>	<u>21,285</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	645,905	25,930	671,835
Designated fund	<u>49,148</u>	<u>-</u>	<u>49,148</u>
	<hr/>	<hr/>	<hr/>
	695,053	25,930	720,983
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>695,053</u>	<u>25,930</u>	<u>720,983</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	247,078	(221,148)	25,930
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>247,078</u>	<u>(221,148)</u>	<u>25,930</u>

Further details on the purpose of each fund can be found in Note 1.

**12. RELATED PARTY DISCLOSURES**

a) The Thames Youth Association

The Custodian Trustees of the Charity are the Trustees of the Thamesfield Youth Association, a separate registered charity (Charity number: 304315). The Trustees of the Thamesfield Youth Association are detailed on the disclosure page. They are also ex officio Trustees of the Charity and are empowered to hold Land and Investments on behalf of the Charity.

The Thamesfield Youth Association owns the leasehold and freehold for the land on which the centre is located. No rent was charged for the year ended 31 March 2025 (2024: £nil).

In the event of the dissolution of the Charity, any assets thereof, after the satisfaction of any proper debts and liabilities shall be donated to the Thamesfield Youth Association.

b) Oxfordshire County Council (OCC)

The leasehold land leased by the Thamesfield Youth Association is owned by OCC.

c) Services provided by trustees

No fees were paid to trustees during the year for services rendered (2024: £nil).

Fees were paid to three trustees during the year for coaching.

During the year four trustees received reduced annual membership subscriptions.

There were no other related party transactions for the year ended 31 March 2025.

**13. PUBLIC LIABILITY INSURANCE**

The Charity is covered for public liability insurance in a number of ways. For activities on the water, public liability insurance is derived through affiliations with the British Canoe Union and the British Dragon Boat Association. For activities on land, public liability insurance is part of the Charity's main insurance policy.

**14. GOVERNANCE COSTS**

There were no governance costs incurred in the year. Trustees' meetings are held at the Charity. The financial statements were prepared by the Treasurer for no fee (2024: £nil).



**15. INDEPENDENT EXAMINER**

N M Smith BFP, ACA, CTA acting on behalf of Villars Hayward LLP as independent examiner will be paid a fee of £736 inc VAT (2024: £720) for the Independent Examination and £2,000 inc VAT (2024: £1,920) for accountancy services, which will be paid on behalf of the Charity by the Treasurer.

**16. EMPLOYEES AND KEY MANAGEMENT PERSONNEL**

The charity employs a centre manager whose costs are subsidised by Thamesfield Youth Association. The charity has no other paid employees. The key management personnel of the charity comprise the trustees.

The Eyot Centre

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Courses	12,742	16,274
Competitive events hosted	6,854	7,226
Subscriptions	<u>15,185</u>	<u>22,320</u>
	34,781	45,820
<b>Other trading activities</b>		
Hire of centre	52,914	58,841
Regatta car parking receipts	24,107	24,352
Disposal of equipment	<u>-</u>	<u>2,400</u>
	77,021	85,593
<b>Investment income</b>		
Interest receivable - trading	<u>2,100</u>	<u>1,763</u>
<b>Total incoming resources</b>	113,902	133,176
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Courses and instructor fees	44,435	43,840
Costs of hosting events	3,266	3,647
Affiliation fees and licences	1,696	1,471
Advertising and IT	1,256	453
Depreciation of tangible fixed assets	<u>19,022</u>	<u>20,644</u>
	69,675	70,055
<b>Support costs</b>		
<b>Management</b>		
Insurance	8,602	8,209
Light and heat	12,921	14,262
Telephone	827	704
Sundries	169	112
Management costs	5,876	5,789
Maintenance and cleaning	6,449	5,520
Repairs	<u>4,738</u>	<u>7,240</u>
	39,582	41,836
<b>Total resources expended</b>	<u>109,257</u>	<u>111,891</u>
<b>Net income</b>	<u><u>4,645</u></u>	<u><u>21,285</u></u>

This page does not form part of the statutory financial statements