

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2023  
for  
The Eyot Centre

Villars Hayward LLP  
Chartered Accountants,  
Chartered Tax Advisers and Registered Auditors  
Boston House  
Henley-on-Thames  
RG9 1DY

The Eyot Centre

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for the Year Ended 31 March 2023

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**The Eyot Centre**  
**Report of the Trustees**  
**for the Year Ended 31 March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the Charity are to educate and assist people through their leisure time activities so as to develop their physical, mental and spiritual capacities that they may grow into full members of society and that their conditions of life may be improved and in furtherance of those objects to provide in or near the town of Henley-on-Thames a centre for meetings, lectures, classes and other forms of leisure time occupation with an emphasis on the development of young people and to do such other things as shall at all times be charitable in law.

The Charity is continuing to meet its objectives - it is also actively seeking to grow in membership and expand its activities for younger people.

Volunteer help has not been given value in the accounts, as the value is not easily quantifiable and measurable. The Charity received volunteer help throughout the year. The Trustees are extremely grateful for the help given and would like to thank all the volunteers for their efforts.

**Public benefit**

In line with the Charities Act 2011, the Trustees have considered the activities undertaken to further the Charity's purposes for the public benefit.

The Trustees believe that identifiable benefits are the facilities of the Charity and coaching in various leisure time activities that are made available to the members of the Charity. Membership is available to any member of the public, irrespective of their geographical location or ability to pay the membership subscriptions requested.

**ACHIEVEMENT AND PERFORMANCE**

The Duke of Edinburgh Club, the Henley Canoe Club and the Henley Dragon Boat Club all continue to serve their members in accordance with the aims of the Charity. Throughout the post pandemic intervening months, the Eyot Centre returned to its full operational and fundraising activities with the facilities of the Centre, including the building and surrounding land, continuing to be available for hire to groups for functions including receptions, meetings, school camps, outdoor theatres and other events of benefit to the local community.

The Duke of Edinburgh Club has provided a full and active programme of youth activities including expeditions away from the Centre following another good year delivering plenty of activities across all three Gold, Silver and Bronze Award schemes. Credit and thanks to our team of willing and supportive helpers that have been immense this year despite the only slight downside to report, being the poor weather with all three levels experiencing some of the wettest hours - although challenging at times, it was a further opportunity to test their additional skills and equipment.

The Henley Canoe Club; the youth canoe section has continued to thrive with healthy membership numbers. We have seen the usual turnover of members as some of the older youth members start to prioritise their exams or move away for further studies - this has been balanced by new members who have since joined the youth paddling group. It has been encouraging to see these new members starting to bring along their friends who subsequently join the youth section. It is also encouraging to see a number of the older youth members develop into coaching roles and helping support the Tuesday evening sessions as well as supporting some of the external groups and holiday camps. We continue to develop the younger paddler skills with a full range of paddling activities as well as building their confidence on the water with safety and rescue training.

The adult canoe section is also pleased to be able to support the Centre's work with the numerous schools and youth groups who attend the Centre particularly during the early summer months. For many of these schools and external youth groups their time at the Centre has become a regular highlight of their year. We have worked with Oxfordshire County Council to provide holiday camps during the Easter and Summer school holidays for young people through their Holiday Activities and Food (HAF) programme. These camps provide the watersports activities for young people who might not otherwise have been able to enjoy such an experience. The Henley Regatta for Disabled (R4D) has asked us again to organise the Bellboat racing for 2023 - R4D is a popular event in the community that provides a range of attractions for youth and young adults with disabilities, with the main event of Bellboat racing taking place along the Phyllis Court river frontage in Henley.

## The Eyot Centre

### Report of the Trustees for the Year Ended 31 March 2023

#### **ACHIEVEMENT AND PERFORMANCE (CONTINUED)**

The Dragon Boat Club continued their training activities in the form of individual and multi seat craft for training sessions. We have attracted a few new members to the sport, whilst thanking those long committed members as they took a step back and moved away from the Centre. Individuals are continuing to get involved in activities and are showing more commitment to the team and Centre. Coaches have continued to give up their time and run multiple sessions throughout the week. All dragons are aware of the importance of attracting new members to the Centre, showing them all activities across sections available to them. They continue to raise the general awareness and understand the contribution the section makes to the Centre's fundraising activities. One being the Henley Winter Series Racing, the Centre was able to host three of the four races prior to river conditions turning sour. We were able to attract approx. 60 crews and almost 800+ competitors from other clubs. The introduction of Stand-Up-Paddle boarding continues to bring a different dimension to the competition.

Finally, The Charity takes advantage of its geographical location to annually open its grounds as a car park and mooring facility during the renowned Henley Royal Regatta - this enables it to raise funds to maintain the property and grounds and a chance to welcome both old and new visitors alike back to the Centre.

#### **FINANCIAL REVIEW**

The Charity had net incoming reserves of £9,629 (2022: net outgoing reserves £164,097).

The closing reserves were £695,053 (2022: £685,424) which is made up from 2 types of funds. The balances of each fund are detailed in note 11. The purpose of the reserves are:

- Unrestricted Funds - The unrestricted funds represent amounts received by the Charity which are not donated for a specific purpose, but for the general advancement of the Charity's aims. These amounts could be raised through charitable activities or other trading activities. They are spent at the discretion of the Trustees, but include funding the ongoing operations and general maintenance of the Charity's building and site. This fund also includes a general level of future funding requirements to maintain the Charity's operations, should any major change occur to its income streams.
- Designated Funds - The designated funds represent money set aside for the capital maintenance and improvement of the Charity's buildings - these include the club house, boat and trailer stores, the landing stage and the grounds.
- The Trustees believe the reserves are sufficient to meet the future needs of the Charity - this is monitored on an annual basis.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The governing document of the Charity is the constitution that was adopted on 21 June 2002 when the Charity was a Canoe club run by a management committee under the direction of the Trustees' of the Thamesfield Youth Association, a registered Charity (Charity No. 304315), the Charity is still affiliated to the Thamesfield Youth Association. The Trustees of the Thamesfield Youth Association are the Custodian Trustees of the Eyot Charity.

The Charity is run by a committee of Charity Trustees consisting of a Chair, Vice Chair, Secretary, Treasurer, one Chair and Youth Representative per active section of the Charity, plus one Fundraising Officer plus the Trustees of the Thamesfield Youth Association who for the time being are ex officio.

Trustees are members of the Charity and are at least 18 years old. They are elected at the Annual General Meeting by the members. They are familiar with the workings of the Eyot Centre. The Eyot Management Committee subscribe to NCVO and members are encouraged to utilise the training and information this organisation has to offer. Trustees do keep themselves familiar with applicable Health & Safety and Safeguarding Laws applicable to the Charity.

The Committee meets not less than six times a year and has a quorum of four members. With the exception of the Trustees of the Thamesfield Youth Association the committee members are elected annually at the Annual General Meeting. The Chair and Treasurer shall not serve continuously for more than five years in office.

For the year ended 31 March 2023 the Charity has maintained its three active sections being:

- Henley Canoe Club
- Henley Dragon Boat Club
- The Duke of Edinburgh Award Club

The Duke of Edinburgh Award Club was established in January 2011 to allow young people to participate in the Duke of Edinburgh's Award Scheme. At the AGM on 6 October 2011 the Constitution of the Charity's management committee was modified to include it as a formal section of the Charity.

**The Eyot Centre**

**Report of the Trustees**  
**for the Year Ended 31 March 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)**

The Henley Dragon Boat section came into existence on 1 July 2003 when the Henley Dragon Boat Club merged with the Charity. Prior to the merger members of the Dragon Boat Club were appointed to the Charity's management committee in recognition of the planned merger. Following a honeymoon period, the assets and funds of the Henley Dragon Boat Club were donated to the Charity.

Full details of the Charity's related parties are given in Note 12.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1093261

**Principal address**

The Eyot Centre  
Wargrave Road  
Henley-on-Thames  
Oxfordshire  
RG9 3JD

**Trustees**

Mrs G M Dodds	Custodian trustee	
E Hodgkin	Custodian Trustee	
C Wilkinson	Custodian Trustee	
L Hameed	Chairperson	(resigned 31.5.22)
C Cassell	Vice Chairperson	(resigned 17.5.23)
Mr T Nunn	Treasurer	
C Fowler	HDBC Representative	(resigned 14.9.22)
B Roberts	HCC Representative	
S Burgess	Secretary	(resigned 14.9.22)
Mr K B Nutt	DofE Representative	(appointed 14.6.22)
J S Gray	DofE Youth Representative	(appointed 1.6.22) (resigned 14.9.22)
Mr J W Burgess	HDBC Youth Representative	(appointed 1.6.22) (resigned 14.9.22)
Dr J R Lavery	Secretary	(appointed 14.9.22)
J Thompson	HDBC Representative	(appointed 14.9.22)
F Balkwill	HDBC Youth Representative	(appointed 14.9.22)
C Pearson	HCC Youth Representative	(appointed 14.9.22)
M Parker	DofE Youth Representative	(appointed 14.9.22)

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Villars Hayward LLP  
Chartered Accountants,  
Chartered Tax Advisers and Registered Auditors  
Boston House  
Henley-on-Thames  
RG9 1DY

The Eyot Centre was constituted as a separate charity on 1 August 2002.

Approved by order of the board of trustees on 11 December 2023 and signed on its behalf by:



.....  
Mr T Nunn - Trustee

Independent Examiner's Report to the Trustees of  
The Eyot Centre

**Independent examiner's report to the trustees of The Eyot Centre**

I report to the charity trustees on my examination of the accounts of The Eyot Centre (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Nicholas Smith BFP, ACA, CTA*

Nicholas M Smith BFP, ACA, CTA

Villars Hayward LLP  
Chartered Accountants,  
Chartered Tax Advisers and Registered Auditors  
Boston House  
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Date: *12 December 2023*

The Eyot Centre

Statement of Financial Activities  
for the Year Ended 31 March 2023

	Notes	31.3.23 Unrestricted funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		51,699	199,149
Other trading activities	2	65,471	31,061
Investment income	3	<u>249</u>	<u>28</u>
<b>Total</b>		<u>117,419</u>	<u>230,238</u>
 <b>EXPENDITURE ON</b>			
Raising funds	4	<u>107,790</u>	<u>66,141</u>
 <b>NET INCOME</b>		9,629	164,097
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>685,424</u>	<u>521,327</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>695,053</u></u>	<u><u>685,424</u></u>

The notes form part of these financial statements

**The Eyot Centre**

**Statement of Financial Position**  
**31 March 2023**

	Notes	31.3.23 Unrestricted funds £	31.3.22 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	584,798	591,552
<b>CURRENT ASSETS</b>			
Debtors	9	14,911	6,438
Cash at bank		<u>164,721</u>	<u>150,049</u>
		179,632	156,487
<b>CREDITORS</b>			
Amounts falling due within one year	10	(69,377)	(62,615)
<b>NET CURRENT ASSETS</b>		<u>110,255</u>	<u>93,872</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		695,053	685,424
<b>NET ASSETS</b>		<u>695,053</u>	<u>685,424</u>
<b>FUNDS</b>	11		
Unrestricted funds:			
General fund		645,905	636,276
Designated fund		<u>49,148</u>	<u>49,148</u>
		695,053	685,424
<b>TOTAL FUNDS</b>		<u>695,053</u>	<u>685,424</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 December 2023 and were signed on its behalf by:



.....  
Mr T Nunn - Trustee



## The Eyot Centre

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is included on the Statement of Financial Activities (SOFA) when:

- i) the charity becomes legally entitled to the income (accruals basis); and
- ii) the trustees are sufficiently certain they will receive the income; and
- iii) the monetary value can be measured with sufficient reliability.

Income with related expenditure is reported gross in the SOFA (related income and expenditure are shown separately as income and costs).

Gifts in kind are recognised as income at fair value or value to the Charity if the gift can be reliably measured.

Gifts in kind for sale or distribution are included in the accounts at the fair value when receivable, which is the expected proceeds from sale less the expected cost of sale, if any.

Gifts in kind for use by the charity are included in the SOFA as income when receivable.

Donated services and facilities are only included as income (with an equivalent amount in expenditure) when received, provided that the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help received is not attributed a value or included in the accounts, but reference is made to this help in the Trustees' annual report.

##### **Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs include the costs of the preparation and estimation of statutory accounts, Trustees' meetings and the cost of any legal advice to Trustees on governance or constitutional matters.

##### **Tangible fixed assets**

Tangible fixed assets for use by the charity include capitalised building costs for the new centre building. These costs include the architect and surveyor fees. The building was ready for use in June 2008 and depreciation commenced at this date.

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets by equal installments over their estimated useful economic lives as follows:

Building	- life of lease of underlying land
Plant and machinery	- 3 years straight line
Fixtures and fittings	- 3 years straight line
Canoes and Kayaks	- 5 years straight line
Trailers	- 5 years straight line
Dragon Boats	- 10 years straight line

General and office equipment held by the Charity less than £1,000 in value have not been capitalised.

**The Eyot Centre**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**1. ACCOUNTING POLICIES - continued**

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Public benefit entity**

The charity constitutes a public benefit entity as defined by FRS 102.

**Financial instruments**

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Concessionary loans received are initially recognised and measured at the amount received with the carrying amount adjusted in subsequent years to reflect repayments, any accrued interest and adjusted if necessary for any impairment. Details of the concessionary loan from Thamesfield Youth Association are disclosed in note 12.

**Debtors**

Trade and other debtors are initially recognised at transaction price and are subsequently remeasured to amortised cost using the effective interest method, less impairment losses for bad and doubtful debts, except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Cash at bank and in hand**

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts, when applicable, are shown within current liabilities.

**Creditors**

Trade and other creditors are initially recognised at transaction price when there is a legal or constructive obligation committing the charity to that expenditure. Creditors are subsequently remeasured to amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Going concern**

The charity has a reasonable expectation that there are adequate resources to continue in operational existence for the foreseeable future. It has therefore continued to adopt the going concern basis in preparing its financial statements.

**Exemption from preparing a cash flow statement**

The charity has taken advantage of the exemption for smaller charities to produce a cash flow statement.

**Reserves**

The Charity holds two funds, the balances of which can be identified in note 11. The purpose of the funds are:

- Unrestricted funds - The unrestricted funds represent amounts received by the charity which are not donated for a specific purpose but for the general advancement of the Charity's aims. These amounts could be raised through charitable activities or other trading activities. They are spent at the discretion of the Trustees, but include funding the ongoing operations and general maintenance of the Charity's building and site. This fund also includes a general level of future funding requirements to maintain the Charity's operations, should any major change occur to its income streams.

- Designated funds - The designated funds represent money set aside for the capital maintenance and improvement of the Charity's buildings. These include the Club House, boat and trailer stores, the landing stages and the grounds.

The trustees believe the reserves are sufficient to meet the future needs of the Charity. This is monitored on an annual basis.

The Eyot Centre

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**2. OTHER TRADING ACTIVITIES**

	31.3.23	31.3.22
	£	£
Hire of centre	46,413	23,294
Regatta car parking receipts	19,144	7,767
Disposal of equipment	<u>(86)</u>	<u>-</u>
	<u>65,471</u>	<u>31,061</u>

**3. INVESTMENT INCOME**

	31.3.23	31.3.22
	£	£
Interest receivable - trading	<u>249</u>	<u>28</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	31.3.23	31.3.22
	£	£
Courses and instructor fees	33,309	13,600
Costs of hosting events	10,246	9,059
Affiliation fees and licences	1,982	1,742
Advertising and IT	442	402
Depreciation	16,356	16,172
Support costs	<u>45,455</u>	<u>25,166</u>
	<u>107,790</u>	<u>66,141</u>

**5. SUPPORT COSTS**

	Management £
Raising donations and legacies	<u>45,455</u>

Support costs, included in the above, are as follows:

	31.3.23	31.3.22
	Raising donations and legacies £	Total activities £
Insurance	6,836	6,351
Light and heat	12,878	5,936
Telephone	1,909	1,296
Sundries	146	304
Management costs	5,045	3,933
Maintenance and cleaning	5,398	1,964
Repairs	<u>13,243</u>	<u>5,382</u>
	<u>45,455</u>	<u>25,166</u>

**The Eyot Centre**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	199,149
Other trading activities	31,061
Investment income	<u>28</u>
<b>Total</b>	<u>230,238</u>
 <b>EXPENDITURE ON</b>	
Raising funds	<u>66,141</u>
 <b>NET INCOME</b>	 164,097
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>521,327</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u>685,424</u>

**8. TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Canoes and Kayaks £
<b>COST</b>			
At 1 April 2022	744,634	11,579	39,503
Additions	-	4,440	5,248
Disposals	<u>-</u>	<u>-</u>	<u>(570)</u>
At 31 March 2023	<u>744,634</u>	<u>16,019</u>	<u>44,181</u>
 <b>DEPRECIATION</b>			
At 1 April 2022	155,885	11,579	36,925
Charge for year	14,401	123	1,622
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>(484)</u>
At 31 March 2023	<u>170,286</u>	<u>11,702</u>	<u>38,063</u>
 <b>NET BOOK VALUE</b>			
At 31 March 2023	<u>574,348</u>	<u>4,317</u>	<u>6,118</u>
At 31 March 2022	<u>588,749</u>	<u>-</u>	<u>2,578</u>

The Eyot Centre

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

8. TANGIBLE FIXED ASSETS - continued

	Trailers £	Dragon boats £	Totals £
<b>COST</b>			
At 1 April 2022	4,830	10,202	810,748
Additions	-	-	9,688
Disposals	-	-	(570)
At 31 March 2023	<u>4,830</u>	<u>10,202</u>	<u>819,866</u>
<b>DEPRECIATION</b>			
At 1 April 2022	4,830	9,977	219,196
Charge for year	-	210	16,356
Eliminated on disposal	-	-	(484)
At 31 March 2023	<u>4,830</u>	<u>10,187</u>	<u>235,068</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>-</u>	<u>15</u>	<u>584,798</u>
At 31 March 2022	<u>-</u>	<u>225</u>	<u>591,552</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	489	738
Other debtors	1,717	-
Prepayments and accrued income	<u>12,705</u>	<u>5,700</u>
	<u>14,911</u>	<u>6,438</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	1,175	1,786
Other creditors	<u>68,202</u>	<u>60,829</u>
	<u>69,377</u>	<u>62,615</u>

Deferred income added in the year amounts to £56,913 (2022: £40,625) and the amount released to income from previous periods amounts to £40,625 (2022: £68,413). Included within deferred income is a balance of £23,453 provided by Thamesfield Youth Association towards the role of centre manager.

11. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	636,276	9,629	645,905
Designated fund	<u>49,148</u>	<u>-</u>	<u>49,148</u>
	<u>685,424</u>	<u>9,629</u>	<u>695,053</u>
<b>TOTAL FUNDS</b>	<u>685,424</u>	<u>9,629</u>	<u>695,053</u>

**The Eyot Centre**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	117,419	(107,790)	9,629
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>117,419</u>	<u>(107,790)</u>	<u>9,629</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	472,179	164,097	636,276
Designated fund	49,148	-	49,148
	<hr/>	<hr/>	<hr/>
	521,327	164,097	685,424
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>521,327</u>	<u>164,097</u>	<u>685,424</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	230,238	(66,141)	164,097
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>230,238</u>	<u>(66,141)</u>	<u>164,097</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	472,179	173,726	645,905
Designated fund	49,148	-	49,148
	<hr/>	<hr/>	<hr/>
	521,327	173,726	695,053
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>521,327</u>	<u>173,726</u>	<u>695,053</u>

The Eyot Centre

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	347,657	(173,931)	173,726
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>347,657</u>	<u>(173,931)</u>	<u>173,726</u>

Further details on the purpose of each fund can be found in Note 1.

**12. RELATED PARTY DISCLOSURES**

a) The Thames Youth Association

The Custodian Trustees of the Charity are the Trustees of the Thamesfield Youth Association, a separate registered charity (Charity number: 304315). The Trustees of the Thamesfield Youth Association are detailed on the disclosure page. They are also ex officio Trustees of the Charity and are empowered to hold Land and Investments on behalf of the Charity.

The Thamesfield Youth Association owns the leasehold and freehold for the land on which the centre is located. No rent was charged for the year ended 31 March 2023 (2022: £nil).

In the event of the dissolution of the Charity, any assets thereof, after the satisfaction of any proper debts and liabilities shall be donated to the Thamesfield Youth Association.

b) Oxfordshire County Council (OCC)

The leasehold land leased by the Thamesfield Youth Association is owned by OCC.

c) Services provided by trustees

No fees were paid to trustees during the year for services rendered (2022: £nil).

There were no other related party transactions for the year ended 31 March 2023.

**13. PUBLIC LIABILITY INSURANCE**

The Charity is covered for public liability insurance in a number of ways. For activities on the water, public liability insurance is derived through affiliations with the British Canoe Union and the British Dragon Boat Association. For activities on land, public liability insurance is part of the Charity's main insurance policy.

**14. GOVERNANCE COSTS**

There were no governance costs incurred in the year. Trustees' meetings are held at the Charity. The financial statements were prepared by the Treasurer for no fee (2022: £nil).

The Eyot Centre

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**15. INDEPENDENT EXAMINER**

Nicholas M Smith acting on behalf of Villars Hayward LLP as independent examiner will be paid a fee of £ 720 inc VAT (2022: £525) for the Independent Examination and £1,920 inc VAT (2022: £1,575) for accountancy services, which will be paid on behalf of the Charity by the Treasurer.

**16. EMPLOYEES AND KEY MANAGEMENT PERSONNEL**

The charity employs a centre manager whose costs are subsidised by Thamesfield Youth Association. The charity has no other paid employees. The key management personnel of the charity comprise the trustees.



The Eyot Centre

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Courses	10,327	10,560
Competitive events hosted	14,398	18,403
Riverside development grants	-	134,515
Thamesfield funding	6,855	4,999
Subscriptions	20,119	20,005
Local authority covid restart grants	<u>-</u>	<u>10,667</u>
	51,699	199,149
<b>Other trading activities</b>		
Hire of centre	46,413	23,294
Regatta car parking receipts	19,144	7,767
Disposal of equipment	<u>(86)</u>	<u>-</u>
	65,471	31,061
<b>Investment income</b>		
Interest receivable - trading	<u>249</u>	<u>28</u>
<b>Total incoming resources</b>	117,419	230,238
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Courses and instructor fees	33,309	13,600
Costs of hosting events	10,246	9,059
Affiliation fees and licences	1,982	1,742
Advertising and IT	442	402
Depreciation of tangible fixed assets	<u>16,356</u>	<u>16,172</u>
	62,335	40,975
<b>Support costs</b>		
<b>Management</b>		
Insurance	6,836	6,351
Light and heat	12,878	5,936
Telephone	1,909	1,296
Sundries	146	304
Management costs	5,045	3,933
Maintenance and cleaning	5,398	1,964
Repairs	<u>13,243</u>	<u>5,382</u>
	45,455	25,166
<b>Total resources expended</b>	<u>107,790</u>	<u>66,141</u>
<b>Net income</b>	<u><u>9,629</u></u>	<u><u>164,097</u></u>

This page does not form part of the statutory financial statements