

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2022  
for  
The Eyot Centre

Villars Hayward LLP  
Chartered Accountants,  
Chartered Tax Advisers and Statutory Auditors  
Boston House  
Henley-on-Thames  
RG9 1DY

**The Eyot Centre**

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**for the Year Ended 31 March 2022**

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The Eyot Centre  
Report of the Trustees  
for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the Charity are to educate and assist people through their leisure time activities so as to develop their physical, mental and spiritual capacities that they may grow into full members of society and that their conditions of life may be improved and in furtherance of those objects to provide in or near the town of Henley-on-Thames a centre for meetings, lectures, classes and other forms of leisure time occupation with an emphasis on the development of young people and to do such other things as shall at all times be charitable in law.

The Charity is continuing to meet its objectives - it is also actively seeking to grow in membership and expand its activities for younger people.

Volunteer help has not been given value in the accounts, as the value is not easily quantifiable and measurable. The Charity received volunteer help throughout the year. The Trustees are extremely grateful for the help given and would like to thank all the volunteers for their efforts.

**Public benefit**

In line with the Charities Act 2011, the Trustees have considered the activities undertaken to further the Charity's purposes for the public benefit.

The Trustees believe that identifiable benefits are the facilities of the Charity and coaching in various leisure time activities that are made available to the members of the Charity. Membership is available to any member of the public, irrespective of their geographical location or ability to pay the membership subscriptions requested.

**ACHIEVEMENT AND PERFORMANCE**

The Henley Canoe Club, the Henley Dragon Boat Club and the Duke of Edinburgh Club all continue to serve their members in accordance with the aims of the Charity. After the Covid-19 pandemic closure followed by the gradual release of Government guidelines in the year, the Eyot Centre returned to a degree of normality restarting its operational and fundraising activities. The facilities of the Centre, including the building and surrounding land, continued to be available for hire to groups for functions including meetings, school camps, outdoor theatre and other events of benefit to the local community.

The Duke of Edinburgh Club has provided a full and active programme of activities including expeditions away from the Centre. Thank you to the adult helpers for their special efforts who oversaw the Covid-backlog of training and supervision of its members, which has allowed the members to achieve Bronze, Silver and Gold Awards and to move forward for the coming year.

The Henley Canoe Club has offered a full restart programme for adults, similar paddle sessions for the youth members and look forward to encouraging more paddlers to return post-Covid and getting back involved.

The Dragon Boat Club restarted their training activities, moving from individual boats to multi-seated training sessions after Covid. This has included introductory activities to attract new members and to raise the general awareness to the importance and contribution the section makes to the Centre's fundraising activities. One being the Henley Winter Series Racing, which this year with favourable weather and water conditions, the Centre was able to host all four races - attracting 64 crews and almost 1,000 competitors from other clubs, including a new race format that introduced Stand-Up-Paddle boarding to the competition.

The Charity takes advantage of its geographical location to open its grounds as a car park and mooring facility during the Henley Royal Regatta - this enables it to raise funds to maintain the property and grounds and was a welcome return after two years, despite a reduction in numbers.

Finally following years in the planning of the Eyot's River Frontage Development Project, engineers commenced with the land reclamation and a new development project of the entire river frontage to completion. The landscaping continues with a network of access paths and rewilding of river friendly plants amongst the new seating areas for its members and visitors alike.

**The Eyot Centre**  
**Report of the Trustees**  
**for the Year Ended 31 March 2022**

**FINANCIAL REVIEW**

The Charity had net incoming reserves of £164,097 (2021: net outgoing reserves £22,986).

The closing reserves were £685,424 (2021: £521,327) which is made up from 2 types of funds. The balances of each fund are detailed in note 13. The purpose of the reserves are:

- Unrestricted Funds - The unrestricted funds represent amounts received by the Charity which are not donated for a specific purpose, but for the general advancement of the Charity's aims. These amounts could be raised through charitable activities or other trading activities. They are spent at the discretion of the Trustees, but include funding the ongoing operations and general maintenance of the Charity's building and site. This fund also includes a general level of future funding requirements to maintain the Charity's operations, should any major change occur to its income streams.
- Designated Funds - The designated funds represent money set aside for the capital maintenance and improvement of the Charity's buildings - these include the club house, boat and trailer stores, the landing stage and the grounds.
- The Trustees believe the reserves are sufficient to meet the future needs of the Charity - this is monitored on an annual basis.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The governing document of the Charity is the constitution that was adopted on 21 June 2002 when the Charity was a Canoe club run by a management committee under the direction of the Trustees of the Thamesfield Youth Association, a registered Charity (Charity No. 304315), the Charity is still affiliated to the Thamesfield Youth Association. The Trustees of the Thamesfield Youth Association are the Custodian Trustees of the Eyot Charity.

The Charity is run by a committee of Charity Trustees consisting of a Chair, Vice Chair, Secretary, Treasurer, one Chair and Youth Representative per active section of the Charity, plus one Fundraising Officer plus the Trustees of the Thamesfield Youth Association who for the time being are ex officio.

Trustees are members of the Charity and are at least 18 years old. They are elected at the Annual General Meeting by the members. They are familiar with the workings of the Eyot Centre. The Eyot Management Committee subscribe to NCVO and members are encouraged to utilise the training and information this organisation has to offer. Trustees do keep themselves familiar with applicable Health & Safety and Safeguarding Laws applicable to the Charity.

The Committee meets not less than six times a year and has a quorum of four members. With the exception of the Trustees of the Thamesfield Youth Association the committee members are elected annually at the Annual General Meeting. The Chair and Treasurer shall not serve continuously for more than five years in office.

For the year ended 31 March 2022 the Charity has maintained its three active sections being:

- Henley Canoe Club
- Henley Dragon Boat Club
- The Duke of Edinburgh Award Club

The Duke of Edinburgh Award Club was established in January 2011 to allow young people to participate in the Duke of Edinburgh's Award Scheme. At the AGM on 6 October 2011 the Constitution of the Charity's management committee was modified to include it as a formal section of the Charity.

The Henley Dragon Boat section came into existence on 1 July 2003 when the Henley Dragon Boat Club merged with the Charity. Prior to the merger members of the Dragon Boat Club were appointed to the Charity's management committee in recognition of the planned merger. Following a honeymoon period, the assets and funds of the Henley Dragon Boat Club were donated to the Charity.

Full details of the Charity's related parties are given in Note 13.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1093261

**Principal address**

The Eyot Centre  
Wargrave Road  
Henley-on-Thames  
Oxfordshire  
RG9 3JD



The Eyot Centre

Report of the Trustees  
for the Year Ended 31 March 2022

**Trustees**

Mrs G M Dodds Custodian trustee  
E Hodgkin Custodian Trustee  
C Wilkinson Custodian Trustee  
L Hameed Chairperson (resigned 31.5.22)  
C Cassell Vice Chairperson  
Mr T Nunn Treasurer  
C Fowler HDBC Representative  
B Roberts HCC Representative  
S Burgess Secretary  
Mr K B Nutt (appointed 14.6.22)  
J S Gray (appointed 1.6.22)  
Mr J W Burgess (appointed 1.6.22)

**Independent Examiner**

Villars Hayward LLP  
Chartered Accountants,  
Chartered Tax Advisers and Statutory Auditors  
Boston House  
Henley-on-Thames  
RG9 1DY

The Eyot Centre was constituted as a separate charity on 1 August 2002.

Approved by order of the board of trustees on 26.10.22 and signed on its behalf by:



.....  
Mr T Nunn - Trustee

Independent Examiner's Report to the Trustees of  
The Eyot Centre

**Independent examiner's report to the trustees of The Eyot Centre**

I report to the charity trustees on my examination of the accounts of The Eyot Centre (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Nicholas Smith ACA, CTA*

Nicholas Smith ACA CTA  
Institute of Chartered Accountants in England and Wales  
Villars Hayward LLP  
Chartered Accountants,  
Chartered Tax Advisers and Statutory Auditors  
Boston House  
Henley-on-Thames  
RG9 1DY

Date: 27 October 2022

The Eyot Centre

Statement of Financial Activities  
for the Year Ended 31 March 2022

	Notes	31.3.22 Unrestricted funds £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		199,149	21,185
Other trading activities	2	31,061	2,879
Investment income	3	28	26
<b>Total</b>		<u>230,238</u>	<u>24,090</u>
<b>EXPENDITURE ON</b>			
Raising funds	4	66,141	47,076
<b>NET INCOME/(EXPENDITURE)</b>		164,097	(22,986)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		521,327	544,313
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>685,424</u></u>	<u><u>521,327</u></u>

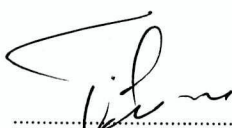
The notes form part of these financial statements

**The Eyot Centre**

**Balance Sheet**  
**31 March 2022**

	Notes	31.3.22 Unrestricted funds £	31.3.21 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	591,552	490,573
<b>CURRENT ASSETS</b>			
Debtors	9	6,438	5,310
Cash at bank		150,049	173,115
		<hr/> 156,487	<hr/> 178,425
<b>CREDITORS</b>			
Amounts falling due within one year	10	(62,615)	(85,271)
<b>NET CURRENT ASSETS</b>		<hr/> 93,872	<hr/> 93,154
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> 685,424	<hr/> 583,727
<b>CREDITORS</b>			
Amounts falling due after more than one year	11	-	(62,400)
<b>NET ASSETS</b>		<hr/> 685,424	<hr/> 521,327
<b>FUNDS</b>	13		
Unrestricted funds:			
General fund		636,276	472,179
Designated fund		49,148	49,148
		<hr/> 685,424	<hr/> 521,327
<b>TOTAL FUNDS</b>		<hr/> 685,424	<hr/> 521,327

The financial statements were approved by the Board of Trustees and authorised for issue on 26.10.22 and were signed on its behalf by:

  
.....  
Mr T Nunn - Trustee



## The Eyot Centre

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is included on the Statement of Financial Activities (SOFA) when:

- i) the charity becomes legally entitled to the income (accruals basis); and
- ii) the trustees are sufficiently certain they will receive the income; and
- iii) the monetary value can be measured with sufficient reliability.

Income with related expenditure is reported gross in the SOFA (related income and expenditure are shown separately as income and costs).

Gifts in kind are recognised as income at fair value or value to the Charity if the gift can be reliably measured.

Gifts in kind for sale or distribution are included in the accounts at the fair value when receivable, which is the expected proceeds from sale less the expected cost of sale, if any.

Gifts in kind for use by the charity are included in the SOFA as income when receivable.

Donated services and facilities are only included as income (with an equivalent amount in expenditure) when received, provided that the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help received is not attributed a value or included in the accounts, but reference is made to this help in the Trustees' annual report.

##### **Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs include the costs of the preparation and estimation of statutory accounts, Trustees' meetings and the cost of any legal advice to Trustees on governance or constitutional matters.

##### **Tangible fixed assets**

Tangible fixed assets for use by the charity include capitalised building costs for the new centre building. These costs include the architect and surveyor fees. The building was ready for use in June 2008 and depreciation commenced at this date.

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets by equal installments over their estimated useful economic lives as follows:

Building	- life of lease of underlying land
Plant and machinery	- 3 years straight line
Fixtures and fittings	- 3 years straight line
Canoes and Kayaks	- 5 years straight line
Trailers	- 5 years straight line
Dragon Boats	- 10 years straight line

General and office equipment held by the Charity less than £1,000 in value have not been capitalised.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Public benefit entity**

The charity constitutes a public benefit entity as defined by FRS 102.

**Financial instruments**

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Concessionary loans received are initially recognised and measured at the amount received with the carrying amount adjusted in subsequent years to reflect repayments, any accrued interest and adjusted if necessary for any impairment. Details of the concessionary loan from Thamesfield Youth Association are disclosed in note 12.

**Debtors**

Trade and other debtors are initially recognised at transaction price and are subsequently remeasured to amortised cost using the effective interest method, less impairment losses for bad and doubtful debts, except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Cash at bank and in hand**

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts, when applicable, are shown within current liabilities.

**Creditors**

Trade and other creditors are initially recognised at transaction price when there is a legal or constructive obligation committing the charity to that expenditure. Creditors are subsequently remeasured to amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Going concern**

The charity has a reasonable expectation that there are adequate resources to continue in operational existence for the foreseeable future. It has therefore continued to adopt the going concern basis in preparing its financial statements.

**Exemption from preparing a cash flow statement**

The charity has taken advantage of the exemption for smaller charities to produce a cash flow statement.

**Reserves**

The Charity holds two funds, the balances of which can be identified in note 13. The purpose of the funds are:

- Unrestricted funds - The unrestricted funds represent amounts received by the charity which are not donated for a specific purpose but for the general advancement of the Charity's aims. These amounts could be raised through charitable activities or other trading activities. They are spent at the discretion of the Trustees, but include funding the ongoing operations and general maintenance of the Charity's building and site. This fund also includes a general level of future funding requirements to maintain the Charity's operations, should any major change occur to its income streams.

- Designated funds - The designated funds represent money set aside for the capital maintenance and improvement of the Charity's buildings. These include the Club House, boat and trailer stores, the landing stages and the grounds.

The trustees believe the reserves are sufficient to meet the future needs of the Charity. This is monitored on an annual basis.

The Eyot Centre

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**2. OTHER TRADING ACTIVITIES**

	31.3.22	31.3.21
	£	£
Hire of centre	23,294	2,879
Regatta car parking receipts	7,767	-
	<u>31,061</u>	<u>2,879</u>

The Charity would like to acknowledge the contributions made by many individuals and charities. These amounts are included in the heading 'fund raising'.

**3. INVESTMENT INCOME**

	31.3.22	31.3.21
	£	£
Interest receivable - trading	28	26
	<u>28</u>	<u>26</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	31.3.22	31.3.21
	£	£
Courses and instructor fees	13,600	7,061
Costs of hosting events	9,059	-
Affiliation fees and licences	1,742	2,070
Advertising and IT	402	364
Depreciation	16,172	14,964
Support costs	25,166	22,617
	<u>66,141</u>	<u>47,076</u>

**5. SUPPORT COSTS**

	Management £
Raising donations and legacies	25,166
	<u>25,166</u>

Support costs, included in the above, are as follows:

	31.3.22 Raising donations and legacies £	31.3.21 Total activities £
Insurance	6,351	7,718
Light and heat	5,936	4,544
Telephone	1,296	899
Sundries	304	-
Management costs	3,933	2,067
Maintenance and cleaning	1,964	825
Repairs	5,382	6,564
	<u>25,166</u>	<u>22,617</u>



The Eyot Centre

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	21,185
Other trading activities	2,879
Investment income	26
<b>Total</b>	<u>24,090</u>
<b>EXPENDITURE ON</b>	
Raising funds	47,076
<b>NET INCOME/(EXPENDITURE)</b>	(22,986)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	544,313
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>521,327</u></u>

**8. TANGIBLE FIXED ASSETS**

	Long leasehold £	Improvements to property £	Fixtures and fittings £
<b>COST</b>			
At 1 April 2021	627,483	11,579	39,503
Additions	117,151	-	-
At 31 March 2022	<u>744,634</u>	<u>11,579</u>	<u>39,503</u>
<b>DEPRECIATION</b>			
At 1 April 2021	141,484	11,579	35,364
Charge for year	14,401	-	1,561
At 31 March 2022	<u>155,885</u>	<u>11,579</u>	<u>36,925</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>588,749</u>	<u>-</u>	<u>2,578</u>
At 31 March 2021	<u>485,999</u>	<u>-</u>	<u>4,139</u>

The Eyot Centre

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**8. TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2021	4,830	10,202	693,597
Additions	-	-	117,151
	<hr/>	<hr/>	<hr/>
At 31 March 2022	4,830	10,202	810,748
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 April 2021	4,830	9,767	203,024
Charge for year	-	210	16,172
	<hr/>	<hr/>	<hr/>
At 31 March 2022	4,830	9,977	219,196
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 March 2022	-	225	591,552
	<hr/>	<hr/>	<hr/>
At 31 March 2021	-	435	490,573
	<hr/>	<hr/>	<hr/>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Trade debtors	738	-
Prepayments and accrued income	5,700	5,310
	<hr/>	<hr/>
	6,438	5,310
	<hr/>	<hr/>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Trade creditors	1,786	3,663
Other creditors	60,829	81,608
	<hr/>	<hr/>
	62,615	85,271
	<hr/>	<hr/>

Deferred income added in the year amounts to £40,625 (2021: £68,413) and the amount released to income from previous periods amounts to £68,413 (2021: £34,674). Included within deferred income is a balance of £19,002 provided by Thamesfield Youth Association towards the role of centre manager.

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22 £	31.3.21 £
Bank loans (see note 12)	-	62,400
	<hr/>	<hr/>

**12. LOANS**

An analysis of the maturity of loans is given below:

	31.3.22 £	31.3.21 £
Amounts falling between one and two years:		
Bank loans - 1-2 years	-	19,200
	<hr/>	<hr/>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	-	43,200
	<hr/>	<hr/>



The Eyot Centre

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

12. LOANS - continued

During the year ended 31 March 2022 the loan from the Thamesfield Youth Association was converted, with the agreement of all parties concerned into a grant. This grant funding has been reported in these financial statement under the heading "Riverside development grants".

13. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	472,179	164,097	636,276
Designated fund	49,148	-	49,148
	<u>521,327</u>	<u>164,097</u>	<u>685,424</u>
<b>TOTAL FUNDS</b>	<u>521,327</u>	<u>164,097</u>	<u>685,424</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	230,238	(66,141)	164,097
	<u>230,238</u>	<u>(66,141)</u>	<u>164,097</u>
<b>TOTAL FUNDS</b>	<u>230,238</u>	<u>(66,141)</u>	<u>164,097</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	495,165	(22,986)	472,179
Designated fund	49,148	-	49,148
	<u>544,313</u>	<u>(22,986)</u>	<u>521,327</u>
<b>TOTAL FUNDS</b>	<u>544,313</u>	<u>(22,986)</u>	<u>521,327</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	24,090	(47,076)	(22,986)
	<u>24,090</u>	<u>(47,076)</u>	<u>(22,986)</u>
<b>TOTAL FUNDS</b>	<u>24,090</u>	<u>(47,076)</u>	<u>(22,986)</u>

The Eyot Centre

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	495,165	141,111	636,276
Designated fund	49,148	-	49,148
	<hr/>	<hr/>	<hr/>
	544,313	141,111	685,424
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>544,313</u>	<u>141,111</u>	<u>685,424</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	254,328	(113,217)	141,111
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>254,328</u>	<u>(113,217)</u>	<u>141,111</u>

Further details on the purpose of each fund can be found in Note 1.

**14. RELATED PARTY DISCLOSURES**

a) The Thames Youth Association

The Custodian Trustees of the Charity are the Trustees of the Thamesfield Youth Association, a separate registered charity (Charity number: 304315). The Trustees of the Thamesfield Youth Association are detailed on the disclosure page. They are also ex officio Trustees of the Charity and are empowered to hold Land and Investments on behalf of the Charity.

The Thamesfield Youth Association owns the leasehold and freehold for the land on which the centre is located. No rent was charged for the year ended 31 March 2022 (2021: £nil).

In the event of the dissolution of the Charity, any assets thereof, after the satisfaction of any proper debts and liabilities shall be donated to the Thamesfield Youth Association.

b) Oxfordshire County Council (OCC)

The leasehold land leased by the Thamesfield Youth Association is owned by OCC.

c) Services provided by trustees

No fees were paid to trustees during the year for services rendered (2021: £nil).

There were no other related party transactions for the year ended 31 March 2022.

The Eyot Centre

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**15. PUBLIC LIABILITY INSURANCE**

The Charity is covered for public liability insurance in a number of ways. For activities on the water, public liability insurance is derived through affiliations with the British Canoe Union and the British Dragon Boat Association. For activities on land, public liability insurance is part of the Charity's main insurance policy.

**16. GOVERNANCE COSTS**

There were no governance costs incurred in the year. Trustees' meetings are held at the Charity. The were financial statements prepared by the Treasurer for no fee (2021: £nil).

**17. INDEPENDENT EXAMINER**

Nicholas Smith acting on behalf of Villars Hayward LLP as independent examiner will be paid a fee of £525 (2021: £540) for the Independent Examination and £1,575 (2021: £1,500) for accountancy services, which will be paid on behalf of the Charity by the Treasurer.

**18. EMPLOYEES AND KEY MANAGEMENT PERSONNEL**

The charity employs a centre manager whose costs are subsidised by Thamesfield Youth Association. The charity has no other paid employees. The key management personnel of the charity comprise the trustees.

The Eyot Centre

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Courses	10,560	5,820
Competitive events hosted	18,403	2,485
Riverside development grants	134,515	-
Thamesfield funding	4,999	-
Subscriptions	20,005	12,880
Local authority covid restart grants	10,667	-
	<hr/> 199,149	<hr/> 21,185
<b>Other trading activities</b>		
Hire of centre	23,294	2,879
Regatta car parking receipts	7,767	-
	<hr/> 31,061	<hr/> 2,879
<b>Investment income</b>		
Interest receivable - trading	28	26
	<hr/> 230,238	<hr/> 24,090
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Courses and instructor fees	13,600	7,061
Costs of hosting events	9,059	-
Affiliation fees and licences	1,742	2,070
Advertising and IT	402	364
Depreciation of tangible fixed assets	16,172	14,964
	<hr/> 40,975	<hr/> 24,459
<b>Support costs</b>		
<b>Management</b>		
Insurance	6,351	7,718
Light and heat	5,936	4,544
Telephone	1,296	899
Sundries	304	-
Management costs	3,933	2,067
Maintenance and cleaning	1,964	825
Repairs	5,382	6,564
	<hr/> 25,166	<hr/> 22,617
Total resources expended	<hr/> 66,141	<hr/> 47,076
<b>Net income/(expenditure)</b>	<hr/> <hr/> 164,097	<hr/> <hr/> (22,986)