

BRAKE

England & Wales · Charity number 1093244

Details

Other names	BRAKECARE, FLEET SAFETY FORUM, ROAD SAFETY WEEK
Status	Registered
Legal form	Charitable company
Company number	03260243
Registered	2002-07-31
Register	View on the Charity Commission register

Contact

Address	Brake PO Box 18896 Sutton Coldfield West Midlands B73 9BL
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Website	www.brake.org.uk

Activities

Objects: (I) TO ADVANCE THE EDUCATION OF THE PUBLIC IN ISSUES OF ROAD SAFETY AND ENVIRONMENTALLY-FRIENDLY FORMS OF TRANSPORT WITH THE OBJECT OF REDUCING DEATH AND INJURY ON THE ROADS AND REDUCING DAMAGING POLLUTION PARTICULARLY BY - (A) PROMOTING SAFE AND ENVIRONMENTALLY-FRIENDLY PRACTICES IN RELATION TO PUBLIC ROAD USE;(B) CONDUCTING RESEARCH INTO WAYS TO MAKE THE ROADS SAFER AND TO ENABLE ENVIRONMENTALLY SUSTAINABLE TRANSPORT CHOICES AND DISSEMINATING SUCH RESEARCH(II) HELP PEOPLE BEREAVED OR PHYSICALLY INJURED BY A SUDDEN EVENT THROUGH THE PROVISION OF SUPPORT SERVICES, SO AS TO RELIEVE THEIR SUFFERING

Activities: To affect positive action by people to achieve a world of safe, sustainable, fair and healthy transport AND To help relieve the suffering of people bereaved or seriously injured in road crashes.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training
- **Who:** The General Public/mankind

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£2,294,906	£2,628,005	£696,129	64
2023-12-31	£2,425,184	£2,404,817	£1,029,228	55
2022-12-31	£1,685,281	£1,713,846	£1,008,861	36
2021-12-31	£1,746,415	£1,443,853	£1,037,426	28
2020-12-31	£1,830,478	£1,503,392	£734,864	31

Trustees

Name	Role	Appointed
DEBORAH SLEIGHTHOLME	Chair	
Charlotte Lucy Haines		2023-06-01
Dr Simon Christmas		2020-04-01
Mark Byard		2023-06-01
Meera Dilesh Naran		2022-01-18
Richard William Cuerden		2016-06-07
Simon James Bradbury		2023-06-01

BRAKE

England & Wales - Charity number 1093244

Accounts

REGISTERED COMPANY NUMBER: 03260243 (England and Wales)
REGISTERED CHARITY NUMBER: 1093244

Trustees' Report and
Financial Statements for the Year Ended 31 December 2024
for
Brake

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for the Year Ended 31 December 2024

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TRUSTEES	J C B Bailey (resigned 1/2/2024) S Christmas R W Cuerden D S Sleightholme - Chair C Linsell (resigned 31/12/2024) N J Reed H L Gillan (resigned 2/5/2024) N D Naran P E Allen S J Bradbury M Byard C L Haines
COMPANY SECRETARY	R W Cuerden
REGISTERED OFFICE	3rd Floor 56 Wellington Street Leeds West Yorkshire LS1 2EE
REGISTERED COMPANY NUMBER	03260243 (England and Wales)
REGISTERED CHARITY NUMBER	1093244
AUDITORS	S&W Audit Statutory Auditor Chartered Accountants 3rd Floor 56 Wellington Street Leeds West Yorkshire LS1 2EE
CEO	Ross Moorlock
KEY MANAGEMENT PERSONNEL	Lucy Haines - Treasurer Louise Robbins - Head of Finance Scott Williams - Head of Programme Delivery Jami Blythe - Head of Development David Martin - Head of Income Generation Sophie Dilley - Head of Content

Introduction

The Trustees present their annual report together with the audited financial statements of the company for the year 1 January 2024 to 31 December 2024.

The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the company qualifies as a small company under section 383, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Brake is a registered charity working to help people bereaved or seriously injured in road crashes through the provision of support services, to relieve their suffering, and to advance public education on road safety and environmentally friendly transport, with the objective of reducing death and injury on roads and limiting harmful pollution.

Our vision is a world with zero road harm, where everyone can move in a safe and healthy way, whoever they are and however they travel.

Until that vision becomes a reality, we are committed to campaigning to stop crashes on our roads and reduce harm when a crash happens and to helping every family affected by road death and injury to get the support they need, for as long as they need it.

We are working to achieve this by delivering across three strategic areas:

- **Campaigns:** Driving local and national campaigns that call for the implementation of a safe system approach to road safety.
- **Education:** Delivering education programmes that improve knowledge, develop and enhance skills, and shift public attitudes towards safer roads and active travel.
- **Victim Support:** Providing a sustainable and accessible national service for road victim support through our National Road Victim Service supporting people affected by road crashes and working alongside professionals such as police officers and healthcare workers who support them.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

The Trustees are satisfied that the charity continues to meet the required public benefit test through its objectives and activities.

Volunteers

Brake greatly benefits from volunteer support through fundraising and local awareness-raising initiatives.

ACHIEVEMENT AND PERFORMANCE

Introduction

Every day, five people die on the UK's roads. More than 30,000 are seriously injured each year. Behind every one of these numbers is a family changed forever.

In May 2025, the Department for Transport released provisional casualty figures for 2024: another 1,700 lives lost. Another 30,000 people living with devastating, life-changing injuries. Another year where the national response has been muted, quiet, despite the scale of the tragedy.

We must be clear: these deaths are not inevitable. They are preventable. Road crashes are not 'accidents'. They are the result of system failures, unsafe environments, poor decisions, and political inaction.

At Brake, we exist not just to support families in the aftermath, but to challenge the conditions that make crashes so common and to prevent them from happening in the first place. Because this is not about numbers on a spreadsheet. It's about real people:

A child who doesn't come home from school.

A parent who doesn't make it back from work.

A friend, a colleague, a neighbour, whose absence changes everything.

That's why, in 2024, we launched a bold new three-year strategy with a renewed focus and determination to deliver meaningful change. Until our vision of a world with zero road harm is realised, we commit to:

- Campaigning for systemic change to stop crashes and reduce harm.
- Educating people of all ages about how to use roads safely and sustainably.
- Supporting every family affected by road death or serious injury, for as long as they need us, through our National Road Victim Service.

Over the last year, our support for victims has grown. Our campaigns have gained momentum. Our education work has reached more communities. But still, far too many people suffer preventable loss and trauma, and we will not stand by.

To all our supporters, partners, volunteers and funders: thank you. You help make our work possible. Together, we will keep pushing for a future where no more lives are needlessly lost on our roads.

Ross Moorlock
Chief Executive Officer

ACHIEVEMENT AND PERFORMANCE

Some highlights of 2024

Supporting road victims

In 2024, we supported more than 2,000 families across the UK. Through our growing network of highly trained caseworkers, we deliver support locally, in communities, ensuring care is personal, accessible and rooted in the needs of each family.

Being a national service does not mean being removed from local realities. On the contrary - our strength lies in our ability to offer a consistent, high-quality standard of care, while building trusted, collaborative relationships with local professionals, services and communities.

We work closely with every UK police force, particularly Family Liaison Officers, to ensure joined-up, compassionate care for those affected by road death and serious injury, no matter where the crash occurs.

Raising the standard

In 2024, Brake launched two major initiatives aimed at improving outcomes for all road crash victims:

- Road Victims' Charter: A powerful call for essential actions to ensure everyone affected by a crash is treated with respect, compassion and fairness. The Charter outlines clear expectations for care, justice, and support and was launched in Westminster during Road Safety Week.
- National Centre of Excellence for Post Crash Support: A new hub to drive innovation, share best practice, and improve the standard and consistency of road victim support across the UK. The Centre will help embed trauma-informed care across sectors and support the development of national standards.

Campaigning for change

Throughout 2024, Brake continued to campaign for the structural changes needed to stop road crashes and reduce harm when they occur.

Our key campaign priorities included:

- Making life-saving vehicle safety features mandatory in all new vehicles
- Calling for default 20mph speed limits in built-up areas
- Supporting progressive licensing for young and novice drivers
- Demanding a zero-tolerance approach to drink-driving
- Pressing for greater employer accountability in managing work-related road risk

Our coalition campaigning helped raise the profile of these issues nationally, and we were proud to stand alongside fellow road safety organisations, bereaved families, and professionals in demanding stronger leadership from Government.

We also continued to respond to consultations and work collaboratively to advance the safe system approach, advocating for long-term, evidence-led solutions to road harm.

Road Safety Week 2024

Our flagship awareness campaign, Road Safety Week 2024, focused on the human experience after a crash, highlighting why post-crash care must be treated as a core part of road safety.

The campaign theme, 'After the crash - every road victim counts,' resonated across sectors and communities. More than 3,800 organisations and individuals took part, together representing over 7 million people.

Highlights:

- Media reach: 1.29 billion
- Social media: 40 million people reached, 311,000 interactions
- Resources: 18,636 downloads; 300 webinar attendees

ACHIEVEMENT AND PERFORMANCE

Beep Beep! Day 2024

Brake's Beep Beep! Day is a fun, educational initiative for children aged 2-7, designed to teach simple but essential road safety messages. It also provides an opportunity to raise awareness among parents and carers and shine a light on the risks faced by young children near roads.

In 2024:

- Over 4,100 nurseries, schools, and childminders took part
- More than 200,000 children and families were reached
- 1,650 action packs were distributed
- The media campaign reached 3.8 million people
- 9,860 resources were downloaded to support delivery

After the Crash Conference 2024

Taking place for the second year our After the Crash Conference brought together nearly 200 professionals from across policing, health, support services and bereaved families to explore how the UK can improve post-crash care and better meet the needs of road crash victims. The conference served as a call to action and a platform for sharing best practice and strengthening support across sectors.

FINANCIAL REVIEW

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Funding and financial review

Brake continues to be funded by a mixed income stream of corporate giving, sponsorships, community fundraising, grants, and some limited trading (for example selling seats at our annual fleet awards).

We are continuing to work to generate more support from all income streams to enable growth. Brake has an enviable history of counting its pennies carefully. Through a process of strict financial control, we finished 2024 with a reasonable reserve level (6 months) giving us the vital protection we need to operate in these challenging times, but also times of opportunity and importance of our cause.

We are continuing to exercise strict financial control to manage reserve levels, while also recognising that the charity must invest to develop, within safe use of reserves.

Our expenditure on all aspects of our work is reviewed monthly in line with agreed parameters, including protection of any restricted funds for specific activities.

We undertake this work through a committee inclusive of senior staff and Board members, inclusive of the Chief Executive, Head of Finance, Treasurer and Chair.

Brake currently focuses the bulk of its unrestricted fundraising efforts on two key income streams: corporate fundraising and community fundraising.

In 2024, our income streams included unrestricted corporate (£209,342) and community fundraising (£406,654), and grant income, mainly from statutory sources (£847,997).

We do not work with any professional fundraisers.

Brake ensures it conforms to all recognised fundraising standards. We are a member of the Fundraising Regulator and the Institute of Fundraising in the UK. Brake has a six-point Fundraising Promise that it abides by as follows:

1. We are committed to high standards
2. We are honest and open
3. We are clear
4. We are respectful
5. We are fair and reasonable
6. We are accountable

Our complaints policy is available through our website and on request to members of the public. This policy clearly states the steps we will take, should we receive a complaint about any of our practices. These steps include external investigation should it become necessary. To date, Brake has never received a complaint about its fundraising practices.

We recognise that due to the nature of our work, it is inevitable that our fundraisers will come into contact with people who are vulnerable and not able to make informed decisions about their giving. Brake has a vulnerable supporter's policy in place to help our fundraisers identify vulnerable people and to give them guidance on how to manage situations as they arise.

Additionally, we follow all current data protection laws and implement changes to our administration systems as and when legislation changes, to ensure the protection of the public, including vulnerable people, from unreasonable intrusion on a person's privacy, unreasonably persistent approaches or undue pressure to give. We do not buy or sell data, including contact lists, nor do we 'cold call' members of the public to request money. Additionally, Brake abides by strict confidentiality practices in relation to users of our National Road Victim Service

FINANCIAL REVIEW

Reserves policy

Under normal circumstances it is the desired policy of the board to have unrestricted funds to cover a minimum six months' overheads. Brake met this requirement at the end of 2024.

Our fabulous fundraisers

A HUGE THANK YOU to all our fundraisers and volunteers who helped fund and support the charity in 2024. More than 250 fabulous fundraisers took part in fundraising events and gave donations to raise vital funds to support our work. Between them, they raised more than £375,000. Many more volunteers gave their time to help us by promoting road safety in their communities.

Our corporate partners and supporters

Funding from corporate organisations continues to make up a large amount of our overall charity income, in 2024 we received £909,774. We are grateful to all those organisations who partner with us to help Brake support families bereaved and injured in road crashes and to achieve a common goal of reducing the number of deaths and serious injuries on our roads. The support of our corporate partners often extends beyond financial contributions, and we are particularly thankful for all those that donate their time and expertise to help further the cause of road safety. Above all else, the contributions of our partners ensure that we can offer the help and support so vitally needed for families to piece their lives back together following a road crash.

Our corporate partners enable us to deliver key campaigns and engagement projects, including our Kids Walk, UK Fleet Champions Awards and Road Safety Week. These projects and campaigns contribute hugely to the narrative of road safety messaging in the UK, and we are delighted to have corporate partners to work with us on these initiatives. Thank you to all our corporate supporters who help make roads and communities safer across the UK.

Grants and statutory funding

We have continued to work alongside statutory bodies and are grateful to have received grants in 2024 of £847,997. This includes funding from a number of statutory bodies for our National Road Victim Service, with particular thanks to the Scottish Government, Transport Scotland, Foreign Commonwealth and Development Office, Transport for London, and multiple Police and Crime Commissioners. We greatly appreciate all the support we have received throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Brake is registered as a charitable company. The company type is Private Limited Company by guarantee without share capital use of 'Limited' exemption. The governing document is its Memorandum and Articles of Association as amended on 18 May 2002, 8 December 2008, 13 September 2023 and 16 June 2024. The Board of Trustees shall be composed of no fewer than five Trustees, where trustee means a Director of the Charity and 'Trustees' means the Directors.

Method of appointment or election of Trustees

Any person interested in becoming a Trustee of Brake, when there is a vacancy, will have an interview with at least two existing Trustees and the Chief Executive. This interview will ascertain the proposed Trustee's skills and experience in relation to the needs of Brake and the Board of Trustees. Should the interview be successful, the Trustees and Chief Executive will then make a recommendation to the Board of Trustees.

Appointment of the new Trustee will be subject to a majority agreement of the existing Board and be dependent solely upon the needs of the Board for supplementary membership notwithstanding the personal attributes of the applicant. The maximum number of Trustees of Brake shall be determined by the charity. Until so fixed, there shall be no maximum number and the minimum number shall be five.

Policies adopted for the induction and training of Trustees

Upon appointment Trustees receive an induction pack. This pack includes the charity's main governance documents and details of Trustees' responsibilities as well as documents relating to Brake's vision, strategy and finances. New Trustees are also invited to attend Brake conferences and events to gain a better understanding of the charity's work and road safety issues in general.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Pay policy for senior staff

The Board of Trustees is required to approve any recruitment, or proposed change in remuneration package that offers a remuneration package above £40,000, and all salaries must be constrained to a degree that they do not exceed our agreed salary brackets for our grades of staff, as outlined in our Staff Handbook.

Administration

In 2024 Brake launched a new three-year strategy (2024-2026) laying out our vision, mission, values, strategic aims and objectives. Part of this strategy is to continue with a careful and cautious approach to managing finances, in order to provide a stable base for continuing to deliver and grow our services and projects in furtherance of our vision.

Risk management

Our risk assessment and risk management processes are consistent with good management practice. We benchmark these against industry standards. Risk can be defined as the combination of the probability of an event and its consequences. Risks can be positive and relate to the taking of opportunities and can be negative and relate to undesirable outcomes. Brake is risk averse when it comes to the protection of our reputation and the safety of our people and will take managed risks with respect to investing in our work and in developing the organisation to have greater impact.

The charity's Trustees have given consideration to the major risks to which Brake is exposed and satisfied themselves that systems or procedures are in place to manage those risks. Brake classifies risk within the following categories- operational, financial, governance, people, reputational and legislation. Statutory responsibility for the management and control of Brake rests with the Board of Trustees. The Trustees delegate day-to-day risk management to the Chief executive and the senior leadership team and hold them to account for ensuring that the right processes are in place to fulfil their statutory role. Trustees have processes in place to ensure that the senior leadership team has accurately assessed the risks and their consequences, that identified risks are being monitored and managed, that policies and procedures are in place and that the risk register is reviewed regularly

STRUCTURE, GOVERNANCE AND MANAGEMENT

PLANS FOR FUTURE PERIODS

Future developments

2024 marked the beginning of a new strategic period for Brake, and in 2025 we will continue to build momentum with an unwavering focus on stopping road crashes, reducing harm when crashes happen, and ensuring that every family affected by road death or serious injury receives the support they need for as long as they need it.

Our strategy for 2024-2026 is focused on delivering lasting, systemic change through three key areas: campaigns, education, and victim support. Below are our specific areas of focus for the coming year:

1. Supporting road victims:

We will continue to expand and develop the National Road Victim Service to ensure that families affected by road crashes receive high-quality, trauma-informed care regardless of location or circumstances.

Our 2025 focus will include:

- Establishing sustainable national and local service delivery models, including new caseworker roles to expand trauma-informed, face-to-face support in targeted communities across the UK.
- Renewing the standards accreditation of the NRVS, to demonstrate our ongoing commitment to excellence in care.
- Integrating a robust impact measurement and evaluation framework to assess outcomes and continually improve service delivery.
- Embedding lived experience into service design and delivery, ensuring that the voices of those affected by road crashes shape how we support others.
- Collaborating with other road victim support providers and stakeholders to build a united voice for change and parity of support with other forms of traumatic bereavement and injury.
- Developing national standards for post-crash care, using the newly launched National Centre of Excellence for Post-Crash Support as a hub to develop and share best practice, and drive improvements in victim care across the UK.

2. Campaigning for systemic change:

Brake will continue to lead national efforts to promote a safe system approach to road safety, a holistic model that recognises the shared responsibility of Government, industry, and individuals to prevent crashes and reduce harm.

We will work to change legislation and Government policy so that everyone can use roads safely, whoever they are and however they travel. We will strengthen our evidence base, raise awareness, and build a critical mass of public and political support to accelerate progress.

Our campaign priorities for 2025 will include:

1. Default 20mph speed limits on all roads in built-up areas across the UK, helping to save lives and make streets safer for walking and wheeling.
2. Progressive driver licensing to protect young and newly qualified drivers by introducing graduated licensing, minimum learning periods, and safeguards on high-risk driving conditions.
3. A zero-tolerance approach to drink-driving, calling for the UK to align with international best practice on legal limits and enforcement.
4. Mandatory life-saving vehicle technology, including intelligent speed assistance, autonomous emergency braking, and lane-keeping systems in all new vehicles sold in the UK.
5. Employer accountability, requiring organisations to monitor and report incidents involving vehicles operated on their behalf supporting safer driving for work and greater transparency.

These priorities reflect a growing body of evidence and align with the interventions proven to have the greatest impact on reducing road deaths and serious injuries.

STRUCTURE, GOVERNANCE AND MANAGEMENT

3. Educating and embedding a culture of road safety

Education remains a vital strand of Brake's work to stop crashes, reduce harm, and promote safe and healthy mobility. In 2025, we will continue to deliver targeted programmes that help people understand the risks associated with road use and empower communities to make safer choices.

Our aim is to embed a culture of road safety across all parts of society, from early years settings and schools, to workplaces and professional networks.

In 2025, we will focus on:

- Continuing to deliver high-quality early years and primary programmes, including:
 - o Beep Beep! Days, which help children aged 2-7 and their parents or carers understand simple but life-saving road safety basics.
 - o Brake's Kids Walk, which engages primary schoolchildren in learning about road risks and advocating for safer streets where they live and travel.
- Supporting professionals through educational engagement, including:
 - o The UK Fleet Champions Awards, which promote best practice in reducing work-related road risk.
 - o The After the Crash Conference, which brings together those involved in post-crash care to share knowledge, improve practice, and centre the needs of victims.
- Continuing to lead Road Safety Week, our flagship national campaign, which helps schools, employers, emergency services and others share vital safety messages and take action for safe and healthy journeys. Brake's education work not only raises awareness - it helps to shift behaviours and attitudes and builds public understanding of the systemic changes needed to eliminate road death and serious injury.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of Brake for the purposes of company law and also form the members of Brake as well) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The Trustees, directors and members of Brake are now all the same people.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Brake

Trustees' Report
for the Year Ended 31 December 2024

AUDITORS

The auditors, S&W Audit (a trading name of S&W Partners Audit Limited), will be proposed for re-appointment at the forthcoming Annual General Meeting in accordance with section 485 of the Companies Act 2006.

Approved by order of the board of trustees on 18 September 2025 and signed on its behalf by:

Deborah Susan Sleightholme

D S Sleightholme - Trustee

Opinion

We have audited the financial statements of Brake (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Report and Financial Statements, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Trustees' Report and Financial Statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which incorporates the Directors' Report prepared for the purpose of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the trustees' Report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

We obtained a general understanding of the Charity's legal and regulatory framework through enquiry of management concerning their understanding of relevant laws and regulations, the entity's policies and procedures regarding compliance, and how they identify, evaluate and account for litigation claims. We also drew on our existing understanding of the Charity's industry and regulation.

We understand that the Charity complies with the framework through:

- Outsourcing accounts preparation and tax compliance to external experts
- Subscribing to relevant updates from external experts, and making changes to internal procedures and controls as necessary
- CEO and Key Management Personnel's close involvement in the day-to-day running of the Charity, and regular Trustee meetings, meaning that any litigation or claims would come to their attention directly.

In the context of the audit, we considered those laws and regulations which determine the form and content of the financial statements, which are central to the Charity's ability to conduct its business, and/ or where there is a risk that failure to comply could result in material penalties. We identified the following laws and regulations as being of significance in the context of the Charity:

- The Companies Act 2006 and Charity SORP (FRS 102) in respect of the preparation and presentation of the financial statements
- The Charities Act 2011 and the Charity Commission.

We performed the following specific procedures to gain evidence about compliance with the significant laws and regulations identified above:

- Made enquiries of management regarding compliance with laws and regulations and any known non-compliance in the year
- Reviewed legal expense accounts
- Obtaining written management representations regarding the adequacy of procedures in place.

The senior statutory auditor led a discussion with senior members of the engagement team regarding the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur. The areas identified in this discussion were:

- Manipulation of the financial statements, especially revenue, via fraudulent journal entries, particularly as the size of the Charity means that there is little opportunity for segregation of duties
- Incorrect recognition of revenue.

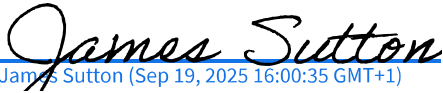
The procedures we carried out to gain evidence in the above areas included:

- Testing of manual journal entries, selected based on specific risk assessments applied based on the client processes and controls surrounding manual journals; and
- Testing a sample of revenue transactions to underlying documentation, including ensuring revenue is recognised in the correct period.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.


James Sutton (Sep 19, 2025 16:00:35 GMT+1)

James Sutton BA (Hons) FCA (Senior Statutory Auditor)
for and on behalf of S&W Audit
Statutory Auditor
Chartered Accountants
3rd Floor
56 Wellington Street
Leeds
West Yorkshire
LS1 2EE

19 September 2025

BrakeStatement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	6				
Road safety activities		36,005	193,689	229,694	301,314
Victim support activities		26,413	1,404,725	1,431,138	1,421,446
Sudden activities		-	-	-	4,876
Donations and legacies	4	615,996	-	615,996	679,105
Investment income	5	18,078	-	18,078	18,443
Total		<u>696,492</u>	<u>1,598,414</u>	<u>2,294,906</u>	<u>2,425,184</u>
EXPENDITURE ON					
Charitable activities	7				
Fundraising expenses		425,652	-	425,652	362,449
Road safety activities		284,953	193,689	478,642	527,145
Victim support activities		233,962	1,489,749	1,723,711	1,497,868
Sudden activities		-	-	-	17,355
Total		<u>944,567</u>	<u>1,683,438</u>	<u>2,628,005</u>	<u>2,404,817</u>
NET INCOME/(EXPENDITURE)		(248,075)	(85,024)	(333,099)	20,367
RECONCILIATION OF FUNDS					
Total funds brought forward		944,204	85,024	1,029,228	1,008,861
TOTAL FUNDS CARRIED FORWARD		<u>696,129</u>	<u>-</u>	<u>696,129</u>	<u>1,029,228</u>

The notes form part of these financial statements

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	14	10,919	-	10,919	22,360
CURRENT ASSETS					
Debtors	15	329,686	-	329,686	345,914
Cash at bank and in hand		701,357	-	701,357	997,736
		1,031,043	-	1,031,043	1,343,650
CREDITORS					
Amounts falling due within one year	16	(345,833)	-	(345,833)	(336,782)
NET CURRENT ASSETS		685,210	-	685,210	1,006,868
TOTAL ASSETS LESS CURRENT LIABILITIES		696,129	-	696,129	1,029,228
NET ASSETS		696,129	-	696,129	1,029,228
FUNDS	18				
Unrestricted funds				696,129	944,204
Restricted funds				-	85,024
TOTAL FUNDS				696,129	1,029,228

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 September 2025 and were signed on its behalf by:

Deborah Susan Sleightholme

D S Sleightholme - Trustee

Lucy Haines

C L Haines - Trustee

BrakeCash Flow Statement
for the Year Ended 31 December 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(311,196)	37,814
Net cash (used in)/provided by operating activities		(311,196)	37,814
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,261)	(21,041)
Interest received		18,078	18,443
Net cash provided by/(used in) investing activities		14,817	(2,598)
Change in cash and cash equivalents in the reporting period		(296,379)	35,216
Cash and cash equivalents at the beginning of the reporting period		997,736	962,520
Cash and cash equivalents at the end of the reporting period		701,357	997,736

The notes form part of these financial statements

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(333,099)	20,367
Adjustments for:		
Depreciation charges	14,702	14,251
Interest received	(18,078)	(18,443)
Decrease/(increase) in debtors	16,228	(5,602)
Increase in creditors	9,051	27,241
Net cash (used in)/provided by operations	<u>(311,196)</u>	<u>37,814</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/24 £	Cash flow £	At 31/12/24 £
Net cash			
Cash at bank and in hand	997,736	(296,379)	701,357
	<u>997,736</u>	<u>(296,379)</u>	<u>701,357</u>
Total	<u>997,736</u>	<u>(296,379)</u>	<u>701,357</u>

1. GENERAL INFORMATION

Brake is a charity, limited by guarantee, incorporated in England and Wales registered at 3rd Floor, 56 Wellington Street, Leeds, West Yorkshire, LS1 2EE under company registered number 03260243 and charity registered number 1093244.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Company status

The company is a company limited by guarantee. Each of the members of the charity have each undertaken to contribute a maximum of £10 to the assets of the company in the event of the same being wound up while he or she is a member or within twelve months of them ceasing to be a member.

Going concern

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget, in making their assessment. Based on these assessments and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalized and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

2. ACCOUNTING POLICIES - continued

Expenditure

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 10-20% straight line
Computer equipment	- 33% Straight Line

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Operating leases

Rentals under operating leases are charged to the Statement of financial activities incorporating income and expenditure account on a straight line basis over the lease term.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. ACCOUNTING POLICIES - continued**Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities incorporating income and expenditure account over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities incorporating income and expenditure account as the related expenditure is incurred.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Concessionary loans

Concessionary loans made to other public benefit entities are measured at cost less impairment.

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Preparation of the financial statements required management to make significant judgments and estimates. The items in the financial statements where these key judgements and estimates have been made include deferred income.

4. DONATIONS AND LEGACIES

	2024	2023
	£	£
Community donations	406,654	375,643
Corporate donations	209,342	303,462
	<u>615,996</u>	<u>679,105</u>

5. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>18,078</u>	<u>18,443</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

6. INCOME FROM CHARITABLE ACTIVITIES

			2024	2023
	Road safety activities £	Victim support activities £	Total activities £	Total activities £
Road safety activities	229,694	-	229,694	301,314
Victim support activities	-	1,431,138	1,431,138	1,426,322
	<u>229,694</u>	<u>1,431,138</u>	<u>1,660,832</u>	<u>1,727,636</u>

During the year income totalling £804,478 (2023: £965,902) was received in the form of grants by the government and government associated bodies.

Government Grants

Transport for London
Scottish Government
Foreign, Commonwealth and
Development Office
Police and Crime Commissioners
Victim Support Devon & Cornwall

Purpose

Support for the National Road Victim Service
Support for the National Road Victim Service

Support for the National Road Victim Service
Support for the National Road Victim Service
Support for the National Road Victim Service

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Fundraising expenses	284,807	140,845	425,652
Road safety activities	424,227	54,415	478,642
Victim support activities	1,405,564	318,147	1,723,711
	<u>2,114,598</u>	<u>513,407</u>	<u>2,628,005</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Staff costs	1,852,480	1,514,516
Community fundraising	16,522	27,879
Corporate fundraising	16,522	3,627
Campaigns	42,024	48,056
Support literature	3,170	-
Helpline costs	1,004	3,766
Sudden	-	17,355
Road safety week	7,599	16,267
Community events	33,595	40,102
Research costs	2,287	3,586
Professional engagement	47,853	53,485
Caseworker	91,542	96,780
	<u>2,114,598</u>	<u>1,825,419</u>

9. SUPPORT COSTS

	Manageme £
Fundraising expenses	140,845
Road safety activities	54,415
Victim support activities	318,147
	<u>513,407</u>

Support costs, included in the above, are as follows:

				2024	2023
	Fundraising expenses £	Road safety activities £	Victim support activities £	Total activities £	Total activities £
Wages	63,682	25,298	147,950	236,930	243,934
Social security	5,712	2,269	13,269	21,250	21,324
Pensions	2,960	1,176	6,878	11,014	29,972
Premises and other costs	48,855	17,871	104,431	171,157	203,032
Telephone & IT	18,383	7,303	42,708	68,394	73,393
Auditors' remuneration	1,253	498	2,911	4,662	7,743
	<u>140,845</u>	<u>54,415</u>	<u>318,147</u>	<u>513,407</u>	<u>579,398</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	<u>14,702</u>	<u>14,251</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There was £380 of trustees' expenses in the year ended 31 December 2024, relating to travel costs, £NIL for the year ended 31 December 2023.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

12. STAFF COSTS

	2024 £	2023 £
Wages and salaries	1,891,476	1,613,062
Social security costs	160,685	122,252
Other pension costs	69,513	74,432
	<u>2,121,674</u>	<u>1,809,746</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	<u>64</u>	<u>55</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	-	1
£70,001 - £80,000	1	1
	<u>1</u>	<u>2</u>

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Road safety activities	105,689	195,625	301,314
Victim support activities	301,151	1,120,295	1,421,446
Sudden activities	4,876	-	4,876
Donations and legacies	679,105	-	679,105
Investment income	18,443	-	18,443
Total	<u>1,109,264</u>	<u>1,315,920</u>	<u>2,425,184</u>
EXPENDITURE ON			
Charitable activities			
Fundraising expenses	362,449	-	362,449
Road safety activities	331,520	195,625	527,145
Victim support activities	335,443	1,162,425	1,497,868
Sudden activities	17,355	-	17,355
Total	<u>1,046,767</u>	<u>1,358,050</u>	<u>2,404,817</u>
NET INCOME/(EXPENDITURE)	62,497	(42,130)	20,367
RECONCILIATION OF FUNDS			
Total funds brought forward	881,708	127,153	1,008,861

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	944,205	85,023	1,029,228

14. TANGIBLE FIXED ASSETS

	Office equipment £	Computer equipment £	Totals £
COST			
At 1 January 2024	19,084	84,508	103,592
Additions	-	3,261	3,261
At 31 December 2024	19,084	87,769	106,853
DEPRECIATION			
At 1 January 2024	15,922	65,310	81,232
Charge for year	1,859	12,843	14,702
At 31 December 2024	17,781	78,153	95,934
NET BOOK VALUE			
At 31 December 2024	1,303	9,616	10,919
At 31 December 2023	3,162	19,198	22,360

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	155,903	124,553
Other debtors	3,022	222
Prepayments and accrued income	170,761	221,139
	329,686	345,914

Included within other debtors is a concessionary loan amount due from Brake New Zealand of £172 (2023: £172). No interest is charged on this concessionary loan and Brake may demand repayment at any time.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	54,510	64,380
Social security and other taxes	40,623	39,027
VAT	11,663	26,875
Other creditors	14,773	12,018
Accruals and deferred income	224,264	194,482
	<u>345,833</u>	<u>336,782</u>

Deferred income within the accounts relates to items of income relating to a future period.

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	22,500	45,000
Between one and five years	-	22,500
	<u>22,500</u>	<u>67,500</u>

18. MOVEMENT IN FUNDS

	At 1/1/24	Net movement in funds	At 31/12/24
	£	£	£
Unrestricted funds			
General fund	944,204	(248,075)	696,129
Restricted funds			
NRVS helpline PCC grant/ sponsors	36,019	(36,019)	-
PI caseworkers	28,005	(28,005)	-
Transport for London	21,000	(21,000)	-
	<u>85,024</u>	<u>(85,024)</u>	<u>-</u>
TOTAL FUNDS	<u>1,029,228</u>	<u>(333,099)</u>	<u>696,129</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	696,492	(944,567)	(248,075)
Restricted funds			
Annual reception	15,000	(15,000)	-
N Yorks Case Worker	44,901	(44,901)	-
Helpline	60,888	(60,888)	-
IRVA Warwick	48,087	(48,087)	-
NRVS helpline PCC grant/ sponsors	12,990	(49,009)	(36,019)
PI caseworkers	481,828	(509,833)	(28,005)
Road safety week	25,000	(25,000)	-
Fleet awards	98,400	(98,400)	-
Dyfed Powys PCC	43,729	(43,729)	-
N Wales PCC	26,590	(26,590)	-
Victim support Devon & Cornwall	100,000	(100,000)	-
Transport for London	224,294	(245,294)	(21,000)
NRVS Scotland	233,451	(233,451)	-
After the crash conference	34,559	(34,559)	-
Beep beep	5,730	(5,730)	-
Campaign survey sponsorship	15,000	(15,000)	-
Sussex PCC	27,844	(27,844)	-
West Yorkshire PCC	29,171	(29,171)	-
Derbyshire PCC	42,202	(42,202)	-
FCDO	28,750	(28,750)	-
	1,598,414	(1,683,438)	(85,024)
TOTAL FUNDS	2,294,906	(2,628,005)	(333,099)

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	881,708	62,496	944,204
Restricted funds			
N Yorks Case Worker	13,954	(13,954)	-
Helpline	11,924	(11,924)	-
IRVA Warwick	8,383	(8,383)	-
NRVS helpline PCC grant/ sponsors	4,761	31,258	36,019
PI caseworkers	88,131	(60,126)	28,005
Transport for London	-	21,000	21,000
	127,153	(42,129)	85,024
TOTAL FUNDS	1,008,861	20,367	1,029,228

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,109,262	(1,046,766)	62,496
Restricted funds			
Annual reception	17,769	(17,769)	-
N Yorks Case Worker	15,707	(29,661)	(13,954)
Helpline	103,671	(115,595)	(11,924)
IRVA Warwick	32,499	(40,882)	(8,383)
NRVS Other Packs/Sponsors	3,485	(3,485)	-
NRVS helpline PCC grant/ sponsors	96,903	(65,645)	31,258
PI caseworkers	420,233	(480,359)	(60,126)
Road safety week	11,231	(11,231)	-
Fleet awards	60,937	(60,937)	-
Dyfed Powys PCC	33,873	(33,873)	-
N Wales PCC	7,878	(7,878)	-
Victim support Devon & Cornwall	68,056	(68,056)	-
Transport for London	63,000	(42,000)	21,000
NRVS Scotland	274,992	(274,992)	-
After the crash conference	32,369	(32,369)	-
Beep beep	73,319	(73,319)	-
	<u>1,315,922</u>	<u>(1,358,051)</u>	<u>(42,129)</u>
TOTAL FUNDS	<u>2,425,184</u>	<u>(2,404,817)</u>	<u>20,367</u>

19. EMPLOYEE BENEFIT OBLIGATIONS

The charitable company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund and amounted to £69,513 (2023: £74,432). Contributions totalling £10,902 (2023: £9,018) were payable to the fund at the balance sheet date and are included in creditors.

20. RELATED PARTY DISCLOSURES

During the year transactions with Brake (New Zealand) occurred whereby Brake UK paid Brake (New Zealand) an amount totalling £2,800 (2023: £13,277) for expenses paid on Brake (New Zealand)'s behalf.

Included within other debtors at the year end is a balance of £2,972 owing from Brake (New Zealand) (2023: £172).

As at 31 December 2024 the balance sheet contains a concessionary loan due from Brake (New Zealand) totalling £172 (2023: £172). The loan is interest free and repayable on demand from Brake.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Community donations	406,654	375,643
Corporate donations	209,342	303,462
	615,996	679,105
Investment income		
Deposit account interest	18,078	18,443
Charitable activities		
Road safety activities	229,694	301,314
Victim support activities	1,431,138	1,426,322
	1,660,832	1,727,636
Total incoming resources	2,294,906	2,425,184
EXPENDITURE		
Charitable activities		
Wages	1,654,546	1,369,128
Social security	139,435	100,928
Pensions	58,499	44,460
Community fundraising	16,522	27,879
Corporate fundraising	16,522	3,627
Campaigns	42,024	48,056
Support literature	3,170	-
Helpline costs	1,004	3,766
Sudden	-	17,355
Road safety week	7,599	16,267
Community events	33,595	40,102
Research costs	2,287	3,586
Professional engagement	47,853	53,485
Caseworker	91,542	96,780
	2,114,598	1,825,419
Support costs		
Management		
Wages	236,930	243,934
Social security	21,250	21,324
Pensions	11,014	29,972
Premises and other costs	171,157	203,032
Telephone & IT	68,394	73,393
Auditors' remuneration	4,662	7,743
	513,407	579,398
Total resources expended	2,628,005	2,404,817
Net (expenditure)/income	(333,099)	20,367

BRAKE

England & Wales - Charity number 1093244

Accounts

REGISTERED COMPANY NUMBER: 03260243 (England and Wales)
REGISTERED CHARITY NUMBER: 1093244

Trustees' Report and
Financial Statements for the Year Ended 31 December 2023
for
Brake

Contents of the Financial Statements
for the Year Ended 31 December 2023

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TRUSTEES	J C B Bailey (resigned 1/2/2024) S Christmas R W Cuerden K Gledhill (resigned 2/8/2023) D S Sleightholme C Linsell N J Reed H L Gillan (resigned 2/5/2024) N D Naran P E Allen (appointed 1/6/2023) S J Bradbury (appointed 1/6/2023) M Byard (appointed 1/6/2023) C L Haines (appointed 1/6/2023)
COMPANY SECRETARY	R W Cuerden
REGISTERED OFFICE	3rd Floor 56 Wellington Street Leeds West Yorkshire LS1 2EE
REGISTERED COMPANY NUMBER	03260243 (England and Wales)
REGISTERED CHARITY NUMBER	1093244
AUDITORS	Haines Watts Chartered Accountants & Statutory Auditors 3rd Floor 56 Wellington Street Leeds West Yorkshire LS1 2EE
CEO	Ross Moorlock
KEY MANAGEMENT PERSONNEL	Chris Linsell - Treasurer Louise Robbins - Head of Finance Scott Williams - Head of Programme Delivery Tracey Lister - Head of Service Delivery Jami Blythe - Head of Development

The Trustees present their annual report together with the audited financial statements of the company for the year 1 January 2023 to 31 December 2023. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as a small company under section 383, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Brake is a registered charity and it works to help people bereaved or seriously injured in road crashes through the provision of support services, so as to relieve their suffering; and to advance the education of the public in issues of road safety and environmentally friendly forms of transport with the objective of reducing death and injury on the roads and reducing damaging pollutions, particularly by:

- a) promoting safe and environmentally friendly practices in relation to public road use;
- b) conducting research into ways to make the roads safer and to enable environmentally sustainable transport choices and disseminating such research.

Our vision is a world with zero road harm where we can all move in a safe and healthy way, whoever we are and however we travel.

Brake advises Government departments on matters relating to road safety and care for people bereaved or seriously injured in road crashes and works to achieve evidenced based action by all to achieve safe and healthy mobility. Our projects include delivery of awareness raising and educational resources and events and training for various audiences including professionals such as at-work drivers, educators and young people and civil society as a whole. Brake delivers the National Road Victim Service which provides support for people affected by road crashes and advises other professionals working with them, such as the police.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

The Trustees are satisfied that the charity continues to meet the required public benefit test through its objectives and activities.

Volunteers

Brake benefits enormously from our support from volunteers, who engage with the charity through fundraising and through awareness raising in their communities.

ACHIEVEMENT AND PERFORMANCE

Introduction

A death or serious injury on roads should be a rare and unusual event. But sadly, today's reality is that five people die on the UK's roads every day, and more than 15 times as many people are seriously injured.

If the aviation or rail industry had a safety record like that, planes would be grounded, and trains would be stopped. But when it comes to our roads, we somehow, as a society, tolerate the intolerable, or convince ourselves that road deaths and life-changing injuries are just an inevitability, and an acceptable trade-off against our need to move between places.

We have to do better than this. Behind these numbers are real people, real lives. Families and communities ripped apart and forever changed, and lives cut short, as a result of preventable road crashes.

In 2023 we continued to campaign for evidence-based policies and investments to enable everyone to have access to safe and healthy mobility. We worked with schools and families, communities, and companies to champion the cause of road safety and raise awareness of key road safety issues. We coordinated Road Safety Week, the UK's biggest annual road safety campaign, and we celebrated and shared work related road risk best practice amongst organisations that employ people who drive for work.

While people continue to die and suffer serious injury on the UK's roads, Brake will continue to do everything in our power to support road crash victims. Our expansion of our National Road Victim Service continued in 2023 and enabled us to support almost 2000 families affected by road death and injury. That included the provision of enhanced face to face support, provided by our growing team of local caseworkers operating in communities across the UK.

A massive thank you to everyone who has worked with us in 2023, from our fundraisers and volunteers and the emergency services to our corporate partners, funders and campaigners - our efforts would not succeed without your support.

Ross Moorlock
Chief Executive Officer

ACHIEVEMENT AND PERFORMANCE

Some highlights of 2023

National Road Victim Service - supporting road victims

The National Road Victim Service, run by Brake, is the only national provider of a trauma-informed, specialist case-managed care service specifically developed to enable coping, and meet welfare and wellbeing goals, of bereaved and catastrophically injured road victims. The service further expanded in 2023, with the addition of new caseworker roles, including multiple new roles in London and Devon and Cornwall. This enabled us to support almost 2,000 families across the year. We now provide dedicated, on-the-ground support for road victims in Scotland and all ten regions of England and Wales. Support for road victims in Northern Ireland is provided online and over the phone. We also support UK citizens bereaved or injured in road crashes abroad.

Since it was set up in 1996, Brake's National Road Victim Service has helped more than 50,000 victims across the UK through provision of vital information and caseworker care. All police forces across the UK distribute National Road Victim Service information to road victim families and the service works in close partnership with police Family Liaison Officers across the UK.

Safe and Green Driving survey reports

Brake and AXA UK announced a new strategic partnership to publish a series of reports on driver behaviour and opinions on topics related to driving safely and sustainability. Throughout the year we conducted research and produced insight reports on the cost-of-living crisis on road safety, driver opinions on new technology and the importance of driver education.

Beep Beep! Day

In April more than 105,000 nursery aged children took part in a Brake Beep Beep! Day, a road safety day run by schools, nurseries, playgroups and childminders to teach important road safety basics to young children. We provided 1,450 action packs full of ideas and fun activities focusing on three important topics: holding hands with a grown up when walking near roads, crossing roads at safe places with a grown up and using a child seat when travelling by car.

After the Crash Conference

In June Brake held its inaugural 'After the Crash conference' to showcase excellence in post-crash care. Nearly 190 people representing the police, emergency services, charities that support injured road victims or bereaved adults or children, trauma counsellors and therapists, gathered at the After the Crash conference in Manchester to share knowledge and best practice to ensure that people affected by road crashes receive the expert support they need.

UK Fleet Champions Awards

More than 230 people from the fleet industry came together to enjoy a celebration dinner and honour 60 shortlisted organisations and individuals for their outstanding commitment to road safety, across 11 different awards categories. The awards are an opportunity for us to celebrate and share best practice in managing work related road risk.

Road Safety Week - Let's talk about speed

National Road Safety Week, our flagship awareness raising event, took place in November 2023, and had an estimated reach of 18.2 million people and was themed Let's talk about speed. Across the week, we hosted a national conversation to help people talk about why safe speeds matter for safe and healthy journeys. Schools helped children learn why slow traffic in places where we live, work and play is important, and how to speak up for safe and healthy journeys. Organisations helped employees or members understand how to protect themselves and other road users through good policies, procedures, training and education. Emergency services and road safety professionals highlighted the work they do to reduce casualties and care for people affected by crashes. Road crash victims shared their stories to help people understand why we need to talk about speed.

FINANCIAL REVIEW

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Funding and financial review

Brake continues to be funded by a mixed income stream of corporate giving, sponsorships, community fundraising, grants, and some limited trading (for example selling seats at our annual fleet awards).

We are continuing to work to generate more support from all income streams to enable growth. Brake has an enviable history of counting its pennies carefully. Through a process of strict financial control, we finished 2023 with a reasonable reserve level (8 months) giving us the vital protection we need to operate in these challenging times, but also times of opportunity and importance of our cause.

We are continuing to exercise strict financial control to manage reserve levels, while also recognising that the charity must invest to develop, within safe use of reserves.

Our expenditure on all aspects of our work is reviewed monthly in line with agreed parameters, including protection of any restricted funds for specific activities.

We undertake this work through a committee inclusive of senior staff and Board members, inclusive of the Chief Executive, Head of Finance, and Treasurer.

Brake currently focuses the bulk of its unrestricted fundraising efforts on two key income streams: corporate fundraising and community fundraising.

In 2023, our income streams included unrestricted corporate (£303,462) and community fundraising (£375,643), and grant income, mainly from statutory sources (£965,902).

We do not work with any professional fundraisers.

Brake ensures it conforms to all recognised fundraising standards. We are a member of the Fundraising Regulator and the Institute of Fundraising in the UK. Brake has a six-point Fundraising Promise that it abides by as follows:

- o We are committed to high standards
- o We are honest and open
- o We are clear
- o We are respectful
- o We are fair and reasonable
- o We are accountable

Our complaints policy is available through our website and on request to members of the public. This policy clearly states the steps we will take, should we receive a complaint about any of our practices. These steps include external investigation should it become necessary. To date, Brake has never received a complaint about its fundraising practices.

We recognise that due to the nature of our work, it is inevitable that our fundraisers will come into contact with people who are vulnerable and not able to make informed decisions about their giving. Brake has a vulnerable supporters policy in place to help our fundraisers identify vulnerable people and to give them guidance on how to manage situations as they arise.

Additionally, we follow all current data protection laws and implement changes to our administration systems as and when legislation changes, to ensure the protection of the public, including vulnerable people, from unreasonable intrusion on a person's privacy, unreasonably persistent approaches or undue pressure to give. We do not buy or sell data, including contact lists, nor do we 'cold call' members of the public to request money. Additionally, Brake abides by strict confidentiality practices in relation to users of our National Road Victim Service.

FINANCIAL REVIEW

Reserves policy

Under normal circumstances it is the desired policy of the board to have unrestricted funds to cover a minimum six months' overheads. Brake met this requirement at the end of 2023.

Our fabulous fundraisers

A BIG THANK YOU to all our fundraisers and volunteers who helped fund and support the charity in 2023. More than 300 fabulous fundraisers took part in fundraising events and gave donations to raise vital funds to support our work. Between them, they raised more than £375,000. Many more volunteers gave their time to help us by promoting road safety in their communities.

Our corporate partners and supporters

Funding from corporate organisations continues to make up a large amount of our overall charity income, in 2023 we received £537,799. We are grateful to all those organisations who partner with us to help Brake support families bereaved and injured in road crashes and to achieve a common goal of reducing the number of deaths and serious injuries on our roads. The support of our corporate partners often extends beyond financial contributions, and we are particularly thankful for all those that donate their time and expertise to help further the cause of road safety. Above all else, the contributions of our partners ensure that we can offer the help and support so vitally needed for families to piece their lives back together following a road crash.

Our corporate partners enable us to deliver key campaigns and engagement projects, including our Kids Walk, UK Fleet Champions Awards and Road Safety Week. These projects and campaigns contribute hugely to the narrative of road safety messaging in the UK, and we are delighted to have corporate partners to work with us on these initiatives. Thank you to all our corporate supporters who help make roads and communities safer across the UK.

Grants and statutory funding

We have continued to work alongside statutory bodies and are grateful to have received grants in 2023 of £965,902. This includes funding from a number of statutory bodies for our National Road Victim Service, with particular thanks to the Department for Transport, Scottish Government, Foreign Commonwealth and Development Office, Transport for London, Vision Zero South West and multiple Police and Crime Commissioners.

We greatly appreciate all the support we have received throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Brake is registered as a charitable company. The company type is Private Limited Company by guarantee without share capital use of 'Limited' exemption. The governing document is its Memorandum and Articles of Association as amended on 18 May 2002, 8 December 2008, 13 September 2023 and 16 June 2024. The Board of Trustees shall be composed of no fewer than five Trustees, where trustee means a Director of the Charity and 'Trustees' means the Directors.

Method of appointment or election of Trustees

Any person interested in becoming a Trustee of Brake, when there is a vacancy, will have an interview with at least two existing Trustees and the Chief Executive. This interview will ascertain the proposed Trustee's skills and experience in relation to the needs of Brake and the Board of Trustees. Should the interview be successful, the Trustees and Chief Executive will then make a recommendation to the Board of Trustees. Appointment of the new Trustee will be subject to a majority agreement of the existing Board and be dependent solely upon the needs of the Board for supplementary membership notwithstanding the personal attributes of the applicant.

The maximum number of Trustees of Brake shall be determined by the charity. Until so fixed, there shall be no maximum number and the minimum number shall be three.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Policies adopted for the induction and training of Trustees

Upon appointment Trustees receive an induction pack. This pack includes the charity's main governance documents and details of Trustees' responsibilities as well as documents relating to Brake's vision, strategy and finances. New Trustees are also invited to attend Brake conferences and events to gain a better understanding of the charity's work and road safety issues in general.

Pay policy for senior staff

The Board of Trustees is required to approve any recruitment, or proposed change in remuneration package that offers a remuneration package above £40,000, and all salaries must be constrained to a degree that they do not exceed our agreed salary brackets for our grades of staff, as outlined in our Staff Handbook.

Administration

In 2020 Brake launched a new four-year strategy (2020-2023) laying out our vision, mission, values, strategic aims and objectives. Part of this strategy is to continue with a careful and cautious approach to managing finances, in order to provide a stable base for continuing to deliver and grow our services and projects in furtherance of our vision.

Risk management

Our risk assessment and risk management processes are consistent with good management practice. We benchmark these against industry standards. Risk can be defined as the combination of the probability of an event and its consequences. Risks can be positive and relate to the taking of opportunities and can be negative and relate to undesirable outcomes. Brake is risk averse when it comes to the protection of our reputation and the safety of our people and will take managed risks with respect to investing in our work and in developing the organisation to have greater impact.

The charity's Trustees have given consideration to the major risks to which Brake is exposed and satisfied themselves that systems or procedures are in place to manage those risks. Brake classifies risk within the following categories - operational, financial, governance, people, reputational and legislation. Statutory responsibility for the management and control of Brake rests with the Board of Trustees. The Trustees delegate day-to-day risk management to the chief executive and the senior leadership team and hold them to account for ensuring that the right processes are in place to fulfil their statutory role. Trustees have processes in place to ensure that the senior leadership team has accurately assessed the risks and their consequences, that identified risks are being monitored and managed, that policies and procedures are in place and that the risk register is reviewed regularly.

PLANS FOR FUTURE PERIODS

Future developments

2024 will see us enter a new strategic period for the charity with a renewed commitment to campaign to stop crashes on our roads and reduce harm when a crash happens, and to helping every family affected by road death and injury to get the support they need, for as long as they need it.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of Brake for the purposes of company law and also form the members of Brake as well) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The Trustees, directors and members of Brake are now all the same people.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Haines Watts, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 24 July 2024 and signed on its behalf by:



D S Sleightholme - Trustee

Opinion

We have audited the financial statements of Brake (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the trustees' Report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with directors and other management; and from our commercial knowledge and experience of the heating sector
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- understanding the design of the charity's remuneration policies.

To address the risk of fraud through management bias and override of controls, including the impact on revenue recognition, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- used data analytics software to test journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in note 3 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosure to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

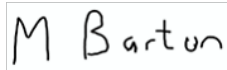
Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Report of the Independent Auditors to the Members of
Brake

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink that reads "M Barton". The signature is written in a cursive, slightly informal style.

Matthew Barton BA (Hons) FCA CTA (Senior Statutory Auditor)
for and on behalf of Haines Watts
Chartered Accountants &
Statutory Auditors
3rd Floor
56 Wellington Street
Leeds
West Yorkshire
LS1 2EE

1 August 2024

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	6				
Road Safety Activities		105,689	195,625	301,314	315,800
Victim Support Activities		301,151	1,120,295	1,421,446	921,285
Sudden Activities		4,876	-	4,876	9,905
Other trading activities	4	679,105	-	679,105	435,593
Investment income	5	18,443	-	18,443	2,698
Total		<u>1,109,264</u>	<u>1,315,920</u>	<u>2,425,184</u>	<u>1,685,281</u>
EXPENDITURE ON					
Charitable activities	7				
Fundraising expenses		362,449	-	362,449	286,451
Road Safety Activities		331,520	195,625	527,145	428,864
Victim Support Activities		335,443	1,162,425	1,497,868	991,010
Sudden Activities		17,355	-	17,355	7,521
Total		<u>1,046,767</u>	<u>1,358,050</u>	<u>2,404,817</u>	<u>1,713,846</u>
NET INCOME/(EXPENDITURE)		62,497	(42,130)	20,367	(28,565)
RECONCILIATION OF FUNDS					
Total funds brought forward		881,708	127,153	1,008,861	1,037,426
TOTAL FUNDS CARRIED FORWARD		<u>944,205</u>	<u>85,023</u>	<u>1,029,228</u>	<u>1,008,861</u>

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	14	22,360	-	22,360	15,570
CURRENT ASSETS					
Debtors	15	345,914	-	345,914	340,312
Cash at bank and in hand		912,712	85,024	997,736	962,520
		1,258,626	85,024	1,343,650	1,302,832
CREDITORS					
Amounts falling due within one year	16	(336,782)	-	(336,782)	(309,541)
NET CURRENT ASSETS		921,844	85,024	1,006,868	993,291
TOTAL ASSETS LESS CURRENT LIABILITIES		944,204	85,024	1,029,228	1,008,861
NET ASSETS		944,204	85,024	1,029,228	1,008,861
FUNDS	18				
Unrestricted funds				944,204	881,708
Restricted funds				85,024	127,153
TOTAL FUNDS				1,029,228	1,008,861

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 July 2024 and were signed on its behalf by:



D S Sleightholme - Trustee

Richard Cuerden

R W Cuerden - Trustee

BrakeCash Flow Statement
for the Year Ended 31 December 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	37,814	(338,076)
Net cash provided by/(used in) operating activities		37,814	(338,076)
Cash flows from investing activities			
Purchase of tangible fixed assets		(21,041)	(14,803)
Interest received		18,443	2,698
Net cash used in investing activities		(2,598)	(12,105)
Change in cash and cash equivalents in the reporting period		35,216	(350,181)
Cash and cash equivalents at the beginning of the reporting period		962,520	1,312,701
Cash and cash equivalents at the end of the reporting period		997,736	962,520

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 December 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	20,367	(28,565)
Adjustments for:		
Depreciation charges	14,251	10,694
Interest received	(18,443)	(2,698)
Increase in debtors	(5,602)	(185,576)
Increase/(decrease) in creditors	27,241	(131,931)
Net cash provided by/(used in) operations	<u>37,814</u>	<u>(338,076)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/23 £	Cash flow £	At 31/12/23 £
Net cash			
Cash at bank and in hand	962,520	35,216	997,736
	<u>962,520</u>	<u>35,216</u>	<u>997,736</u>
Total	<u>962,520</u>	<u>35,216</u>	<u>997,736</u>

1. GENERAL INFORMATION

Brake is a charity, limited by guarantee, incorporated in England and Wales registered at 3rd Floor, 56 Wellington Street, Leeds, West Yorkshire, LS1 2EE under company registered number 03260243 and charity registered number 1093244. The principal place of business is 38 Lion Chambers, John William Street, Huddersfield, HD1 1ES.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Company status

The company is a company limited by guarantee. Each of the members of the charity have each undertaken to contribute a maximum of £10 to the assets of the company in the event of the same being wound up while he or she is a member or within twelve months of them ceasing to be a member.

Going concern

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget, in making their assessment. Based on these assessments and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalized and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

2. ACCOUNTING POLICIES - continued

Expenditure

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 10-20% straight line
Computer equipment	- 33% Straight Line

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Operating leases

Rentals under operating leases are charged to the Statement of financial activities incorporating income and expenditure account on a straight line basis over the lease term.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities incorporating income and expenditure account over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities incorporating income and expenditure account as the related expenditure is incurred.

2. ACCOUNTING POLICIES - continued**Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Concessionary loans

Concessionary loans made to other public benefit entities are measured at cost less impairment.

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Preparation of the financial statements required management to make significant judgments and estimates. The items in the financial statements where these key judgements and estimates have been made include deferred income.

4. OTHER TRADING ACTIVITIES

	2023 £	2022 £
Community donations	375,643	275,482
Corporate donations	303,462	160,111
	<u>679,105</u>	<u>435,593</u>

5. INVESTMENT INCOME

	2023 £	2022 £
Deposit account interest	<u>18,443</u>	<u>2,698</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. INCOME FROM CHARITABLE ACTIVITIES

				2023	2022
	Road Safety Activities £	Victim Support Activities £	Sudden Activities £	Total activities £	Total activities £
Road safety activities	301,314	-	-	301,314	315,800
Victim support activities	-	1,421,446	4,876	1,426,322	931,190
	<u>301,314</u>	<u>1,421,446</u>	<u>4,876</u>	<u>1,727,636</u>	<u>1,246,990</u>

During the year income totalling £965,902 (2022: £607,771) was received in the form of grants by the government and government associated bodies.

Government Grants

Department for Transport
Scottish Government
Foreign, Commonwealth and
Development Office
Police and Crime Commissioners
Victim Support Devon & Cornwall

Purpose

Support for the National Road Victim Service
Support for the National Road Victim Service

Support for the National Road Victim Service
Support for the National Road Victim Service
Support for the National Road Victim Service

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Fundraising expenses	197,150	165,299	362,449
Road Safety Activities	453,577	73,568	527,145
Victim Support Activities	1,157,337	340,531	1,497,868
Sudden Activities	17,355	-	17,355
	<u>1,825,419</u>	<u>579,398</u>	<u>2,404,817</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Staff costs	1,514,516	1,064,527
Community fundraising	27,879	10,235
Corporate fundraising	3,627	1,454
Campaigns	48,056	466
Support literature	-	3,484
Helpline costs	3,766	1,202
Sudden	17,355	6,523
Road Safety Week	16,267	15,768
Community events	40,102	21,411
Research costs	3,586	384
Professional engagement	53,485	63,400
WEB LED	-	28
Caseworker	96,780	88,124
	<u>1,825,419</u>	<u>1,277,006</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

9. SUPPORT COSTS

	Manageme
	£
Fundraising expenses	165,299
Road Safety Activities	73,568
Victim Support Activities	340,531
	<u>579,398</u>

Support costs, included in the above, are as follows:

				2023	2022
	Fundraising	Road	Victim	Total	Total
	expenses	Safety	Support	activities	activities
	£	£	£	£	£
Wages	68,686	31,134	144,114	243,934	223,507
Social security	6,004	2,722	12,598	21,324	12,939
Pensions	8,439	3,826	17,707	29,972	27,853
Premises and other costs	59,323	25,531	118,178	203,032	108,222
Telephone & IT	20,666	9,367	43,360	73,393	51,292
Auditors' remuneration	2,181	988	4,574	7,743	6,622
Accountancy fees	-	-	-	-	6,405
	<u>165,299</u>	<u>73,568</u>	<u>340,531</u>	<u>579,398</u>	<u>436,840</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>14,251</u>	<u>10,694</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

12. STAFF COSTS

	2023 £	2022 £
Wages and salaries	1,613,062	1,183,886
Social security costs	122,252	91,602
Other pension costs	74,432	53,338
	<u>1,809,746</u>	<u>1,328,826</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	<u>55</u>	<u>36</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£60,001 - £70,000	1	2
£70,001 - £80,000	1	-
	<u>2</u>	<u>2</u>

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Road Safety Activities	64,599	251,201	315,800
Victim Support Activities	287,516	633,769	921,285
Sudden Activities	9,905	-	9,905
Other trading activities	435,593	-	435,593
Investment income	2,698	-	2,698
Total	<u>800,311</u>	<u>884,970</u>	<u>1,685,281</u>
EXPENDITURE ON			
Charitable activities			
Fundraising expenses	286,451	-	286,451
Road Safety Activities	177,663	251,201	428,864
Victim Support Activities	447,678	543,332	991,010
Sudden Activities	7,521	-	7,521
Total	<u>919,313</u>	<u>794,533</u>	<u>1,713,846</u>
NET INCOME/(EXPENDITURE)	(119,002)	90,437	(28,565)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,000,710	36,716	1,037,426

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	881,708	127,153	1,008,861

14. TANGIBLE FIXED ASSETS

	Office Equipment £	Computer equipment £	Totals £
COST			
At 1 January 2023	18,506	64,045	82,551
Additions	578	20,463	21,041
At 31 December 2023	19,084	84,508	103,592
DEPRECIATION			
At 1 January 2023	14,063	52,918	66,981
Charge for year	1,859	12,392	14,251
At 31 December 2023	15,922	65,310	81,232
NET BOOK VALUE			
At 31 December 2023	3,162	19,198	22,360
At 31 December 2022	4,443	11,127	15,570

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	124,553	214,066
Other debtors	222	9,338
Prepayments and accrued income	221,139	116,908
	345,914	340,312

Included within other debtors is a concessionary loan amount due from Brake New Zealand of £172 (2022: £9,288). No interest is charged on this concessionary loan and Brake may demand repayment at any time.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	64,380	56,455
Social security and other taxes	39,027	22,923
VAT	26,875	22,804
Other creditors	12,018	2
Accruals and deferred income	194,482	207,357
	<u>336,782</u>	<u>309,541</u>

Deferred income within the accounts relates to items of income relating to a future period.

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	45,000	46,232
Between one and five years	22,500	67,500
	<u>67,500</u>	<u>113,732</u>

18. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	881,708	62,496	944,204
Restricted funds			
N Yorks Case Worker	13,954	(13,954)	-
Helpline	11,924	(11,924)	-
IRVA Warwick	8,383	(8,383)	-
NRVS Helpline PCC grant/sponsors	4,761	31,258	36,019
PI Caseworkers	88,131	(60,126)	28,005
Transport for London	-	21,000	21,000
	<u>127,153</u>	<u>(42,129)</u>	<u>85,024</u>
TOTAL FUNDS	<u>1,008,861</u>	<u>20,367</u>	<u>1,029,228</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,109,262	(1,046,766)	62,496
Restricted funds			
Annual Reception	17,769	(17,769)	-
N Yorks Case Worker	15,707	(29,661)	(13,954)
Helpline	103,671	(115,595)	(11,924)
IRVA Warwick	32,499	(40,882)	(8,383)
NRVS Other Packs/Sponsors	3,485	(3,485)	-
NRVS Helpline PCC grant/sponsors	96,903	(65,645)	31,258
PI Caseworkers	420,233	(480,359)	(60,126)
Road Safety Week	11,231	(11,231)	-
Fleet Awards	60,937	(60,937)	-
Dyfed Powys PCC	33,873	(33,873)	-
N Wales PCC	7,878	(7,878)	-
Victim Support Devon & Cornwall	68,056	(68,056)	-
Transport for London	63,000	(42,000)	21,000
NRVS Scotland	274,992	(274,992)	-
After the Crash Conference	32,369	(32,369)	-
Beep Beep	73,319	(73,319)	-
	1,315,922	(1,358,051)	(42,129)
TOTAL FUNDS	2,425,184	(2,404,817)	20,367

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	1,000,710	(119,002)	881,708
Restricted funds			
N Yorks Case Worker	-	13,954	13,954
Helpline	-	11,924	11,924
IRVA Warwick	-	8,383	8,383
NRVS Helpline PCC grant/sponsors	36,716	(31,955)	4,761
PI Caseworkers	-	88,131	88,131
	36,716	90,437	127,153
TOTAL FUNDS	1,037,426	(28,565)	1,008,861

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	800,311	(919,313)	(119,002)
Restricted funds			
Annual Reception	11,068	(11,068)	-
N Yorks Case Worker	37,897	(23,943)	13,954
FLO	11,068	(11,068)	-
Helpline	72,375	(60,451)	11,924
IRVA Warwick	47,158	(38,775)	8,383
NRVS Helpline PCC grant/sponsors	52,200	(84,155)	(31,955)
PI Caseworkers	339,552	(251,421)	88,131
NRVS Scotland	84,587	(84,587)	-
RSW Grants DFT	62,345	(62,345)	-
Road Safety Week	77,326	(77,326)	-
Fleet Awards	74,348	(74,348)	-
YFB Toyota	7,867	(7,867)	-
YFB Project 24	7,179	(7,179)	-
	884,970	(794,533)	90,437
TOTAL FUNDS	1,685,281	(1,713,846)	(28,565)

19. EMPLOYEE BENEFIT OBLIGATIONS

The charitable company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund and amounted to £74,432 (2022: £53,339). Contributions totalling £9,018 (2022: £257) were payable to the fund at the balance sheet date and are included in creditors.

20. RELATED PARTY DISCLOSURES

During the year transactions with Brake (New Zealand) occurred whereby Brake UK paid Brake (New Zealand) an amount totalling £13,277 (2022: £75,062) to cover the cost of New Zealand based staff assisting Brake UK.

As at 31 December 2023 the balance sheet contains a concessionary loan due from Brake (New Zealand) totalling £172 (2022: £9,288). The loan is interest free and repayable on demand from Brake.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Other trading activities		
Community donations	375,643	275,482
Corporate donations	303,462	160,111
	679,105	435,593
Investment income		
Deposit account interest	18,443	2,698
Charitable activities		
Road safety activities	301,314	315,800
Victim support activities	1,426,322	931,190
	1,727,636	1,246,990
Total incoming resources	2,425,184	1,685,281
EXPENDITURE		
Charitable activities		
Wages	1,369,128	960,379
Social security	100,928	78,663
Pensions	44,460	25,485
Community fundraising	27,879	10,235
Corporate fundraising	3,627	1,454
Campaigns	48,056	466
Support literature	-	3,484
Helpline costs	3,766	1,202
Sudden	17,355	6,523
Road Safety Week	16,267	15,768
Community events	40,102	21,411
Research costs	3,586	384
Professional engagement	53,485	63,400
WEB LED	-	28
Caseworker	96,780	88,124
	1,825,419	1,277,006
Support costs		
Management		
Wages	243,934	223,507
Social security	21,324	12,939
Pensions	29,972	27,853
Premises and other costs	203,032	108,222
Telephone & IT	73,393	51,292
Auditors' remuneration	7,743	6,622
Accountancy fees	-	6,405
	579,398	436,840

Brake

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	2023 £	2022 £
Total resources expended	2,404,817	1,713,846
Net income/(expenditure)	20,367	(28,565)

BRAKE

England & Wales - Charity number 1093244

Accounts

REGISTERED COMPANY NUMBER: 03260243 (England and Wales)
REGISTERED CHARITY NUMBER: 1093244

Trustees' Report and
Financial Statements for the Year Ended 31 December 2022
for
Brake

Brake

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for the Year Ended 31 December 2022

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Brake

Reference and Administrative Details for the Year Ended 31 December 2022

TRUSTEES

J C B Bailey
S Christmas
R W Cuerden
K Gledhill (resigned 2/8/2023)
D S Sleightholme
C Linsell
J H Millar (resigned 10/10/2022)
N J Reed
F Senior (resigned 25/1/2022)
H L Gillan
N D Naran (appointed 18/1/2022)
P E Allen (appointed 1/6/2023)
S J Bradbury (appointed 1/6/2023)
M Byard (appointed 1/6/2023)
C L Haines (appointed 1/6/2023)

COMPANY SECRETARY

R W Cuerden

REGISTERED OFFICE

3rd Floor
56 Wellington Street
Leeds
West Yorkshire
LS1 2EE

REGISTERED COMPANY NUMBER

03260243 (England and Wales)

REGISTERED CHARITY NUMBER

1093244

AUDITORS

Haines Watts
Chartered Accountants &
Statutory Auditors
3rd Floor
56 Wellington Street
Leeds
West Yorkshire
LS1 2EE

INTERIM CEO

Ross Moorlock

KEY MANAGEMENT PERSONNEL

Chris Linsell - Treasurer

Louise Robbins - Head of Finance
Scott Williams - Head of Programme
Delivery
Tracey Lister - Head of Service Delivery

Trustees' Report
for the Year Ended 31 December 2022

The Trustees present their annual report together with the audited financial statements of the company for the year 1 January 2022 to 31 December 2022. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as a small company under section 383, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Brake is a registered charity and it works to: help people bereaved or physically injured by a sudden event through the provision of support services, so as to relieve their suffering; and to advance the education of the public in issues of road safety and environmentally friendly forms of transport with the objective of reducing death and injury on the roads and reducing damaging pollutions, particularly by:

- a) promoting safe and environmentally friendly practices in relation to public road use;
- b) conducting research into ways to make the roads safer and to enable environmentally sustainable transport choices and disseminating such research.

Our vision is a world with zero road harm where we can all move in a safe and healthy way, as part of our normal day.

Brake advises Government departments on matters relating to road safety and care for people bereaved or physically injured by a sudden event; and works to achieve evidenced based action by all to achieve safe and healthy mobility. Our projects include delivery of awareness raising and educational resources and events and training for various audiences including professionals such as at-work drivers, educators and young people and civil society as a whole. Brake delivers the National Road Victim Service which provides support for people affected by road crashes and advises other professionals working with them, such as the police.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

The Trustees are satisfied that the charity continues to meet the required public benefit test through its objectives and activities.

Volunteers

Brake benefits enormously from our support from volunteers, who engage with the charity through fundraising but also through awareness raising in their communities.

ACHIEVEMENT AND PERFORMANCE

Introduction

Brake believe that safe and healthy mobility is everyone's human right wherever we are; in cities, towns, villages or moving between places.

A death or serious injury on roads should be a rare and unusual event.

But sadly, today's reality is that 5 people die on the UK's roads every day, and more than 15 times as many people are seriously injured.

Being able to move around our communities, and between places, without fear of death and injury, and in ways that are good for our health and the planet, is everyone's concern. The Department for Transport's 2022 road casualty statistics show that 1,711 people died on Britain's roads in 2022 - a 10% increase since 2021 and back to pre-pandemic levels. A further 28,031 people suffered serious injuries - up 8% since 2021. These aren't just numbers. We're talking about children and young people, parents, partners, siblings, and grandparents.

These deaths and injuries are preventable, and they have to stop.

We continue to campaign for evidence-based policies and investments to enable everyone to have access to safe and healthy mobility. We work with schools and families, communities and companies to champion the cause of road safety and raise awareness of key road safety issues. We coordinate Road Safety Week, the UK's biggest annual road safety campaign, and we help organisations that employ people who drive for work to manage work-related road risk.

While people continue to die and suffer catastrophic injury on the UK's roads, Brake will also continue to do everything we can to support road crash victims.

Support for adults and children who have been bereaved or suffered catastrophic injury in a crash is an essential humanitarian response. Expansion of our National Road Victim Service in 2022 enabled us to support more than 1,300 families affected by bereavement and catastrophic injuries, including the provision of enhanced face to face support, provided by our growing team of local caseworkers operating in communities across the UK.

Thank you to everyone who has worked with us in 2022, from our volunteers and the emergency services to our corporate partners and Government decision-makers - our efforts would not succeed without your support.

In April 2023, after 29 years in role, Brake's founder Mary Williams OBE retired from her role as Chief Executive at Brake. Brake is where it is today because of Mary and all at the charity recognise and thank her for that.

Ross Moorlock
Interim Chief Executive

ACHIEVEMENT AND PERFORMANCE

Some highlights of 2022

Brake's Kids Walk

In June more than 90,000 kids took to the streets around their schools to raise awareness of the need for safer journeys, as 40 children are killed or injured every day on UK roads.

Children aged between four and 11 from 600 schools across the UK took part in Brake's Kids Walk with Shaun the Sheep. The national project, run by Brake in partnership with insurance group esure and with support from Aardman, sees Shaun and his flock help youngsters learn key road safety messages and call on grown-ups to make roads safer so more children can enjoy the health and planet-saving benefits of walking or wheeling to school.

National Road Victim Service expansion

The National Road Victim Service, run by Brake, is the only national provider of a trauma-informed, specialist case-managed care service specifically developed to enable coping, and meet welfare and wellbeing goals, of bereaved and catastrophically injured road victims. The service expanded in 2022, with the addition of more than 15 new specialist local caseworker roles offering face to face support to road victims in communities across England, Wales and Scotland. These professional caseworkers have expertise in helping victims suffering shock, turmoil, devastation, and many life challenges as a result of crashes. In 2022 more than 1,300 road victims were provided with specialist support by Brake's National Road Victim Service.

Since it was set up in 1996, Brake's National Road Victim Service has helped more than 50,000 victims across the UK through provision of vital information and caseworker care. All police forces across the UK distribute National Road Victim Service information to road victim families and the service works in close partnership with police Family Liaison Officers across the UK.

Road Safety Week - Safe Roads for All

National Road Safety Week, our flagship awareness raising event, took place in November 2022, and had an estimated reach of 6.8 million people and was themed Safe Roads for All. Across the week, we gave people ideas for how they could move, think, watch, teach, save lives and support people affected by road crashes, all while imagining a future where no one is killed or injured on a road. Throughout the week we emphasised the importance of everyone following the changes to the Highway Code, introduced in January 2022, to protect people more at risk on our roads, such as those on foot and bicycle.

FINANCIAL REVIEW

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Funding and financial review

Brake continues to be funded by a mixed income stream of corporate giving, sponsorships, community fundraising, grants, and some limited trading (for example selling seats at our annual fleet awards).

We are continuing to work to generate more support from all income streams to enable growth. Brake has an enviable history of counting its pennies carefully. Through a process of strict financial control, we finished 2022 with a reasonable reserve level giving us the vital protection we need to operate in these challenging times, but also times of opportunity and importance of our cause.

We are continuing to exercise strict financial control to manage reserve levels, while also recognising that the charity must invest to develop, within safe use of reserves.

Our expenditure on all aspects of our work is reviewed monthly in line with agreed parameters, including protection of any restricted funds for specific activities.

We undertake this work through a committee inclusive of senior staff and Board members, inclusive of the Chief Executive, Head of Finance, and Treasurer.

Brake focuses the bulk of its unrestricted fundraising efforts on two key income streams: corporate fundraising and community fundraising.

In 2022, our income streams included unrestricted corporate and community fundraising, and grant income, mainly from statutory sources.

We do not work with any professional fundraisers.

Brake ensures it conforms to all recognised fundraising standards. We are a member of the Fundraising Regulator and the Institute of Fundraising in the UK. Brake has a six-point Fundraising Promise that it abides by as follows:

- o We are committed to high standards
- o We are honest and open
- o We are clear
- o We are respectful
- o We are fair and reasonable
- o We are accountable

Our fundraising complaints policy is available through our website and on request to members of the public. This policy clearly states the steps we will take, should we receive a complaint about our fundraising practices. These steps include external investigation should it become necessary. To date, Brake has never received a complaint about its fundraising practices.

We recognise that due to the nature of our work, it is inevitable that our fundraisers will come into contact with people who are vulnerable and not able to make informed decisions about their giving. Brake has a vulnerable supporters policy in place to help our fundraisers identify vulnerable people and to give them guidance on how to manage situations as they arise.

Trustees' Report
for the Year Ended 31 December 2022

Additionally, we follow all current data protection laws and implement changes to our administration systems as and when legislation changes, to ensure the protection of the public, including vulnerable people, from unreasonable intrusion on a person's privacy, unreasonably persistent approaches or undue pressure to give. We do not buy or sell data, including contact lists, nor do we 'cold call' members of the public to request money. Additionally, Brake abides by strict confidentiality practices in relation to users of our National Road Victim Service. Individuals being supported through our service are never approached for donations at any point during the time they are receiving support through the service.

Reserves policy

Under normal circumstances it is the desired policy of the board to have unrestricted funds to cover a minimum six months' overheads. Brake exceeded this at the end of 2022.

Our fabulous fundraisers

A HUGE THANK YOU to all our fundraisers and volunteers who helped fund and support the charity in 2022. More than 300 fabulous fundraisers took part in fundraising events and gave donations to raise vital funds to support our work. Between them, they raised more than £275,000. Many more volunteers gave their time to help us by promoting road safety in their communities.

Our corporate partners

Funding from corporate organisations continues to make up a large amount of our overall charity income. We are grateful to all those organisations who partner with us to help achieve a common goal of reducing the number of deaths and serious injuries on our roads. The support of our corporate partners often extends beyond financial contributions, and we are particularly thankful for all those that donate their time and expertise to help further the cause of road safety. Above all else, the contributions of our partners ensure that we can offer the help and support so vitally needed for families to piece their lives back together following a road crash.

Our corporate partners enable us to deliver key campaigns and engagement projects, including our Kids Walk, Global Fleet Champions and Road Safety Week. These projects and campaigns contribute hugely to the narrative of road safety messaging in the UK, and we are delighted to have corporate partners to work with us on these initiatives. Thank you to all our corporate supporters who help make roads and communities safer, both in the UK and worldwide.

Grants and statutory funding

We have continued to work alongside statutory bodies and are grateful to have received grants in 2022. This includes funding from a number of statutory bodies for our National Road Victim Service, with particular thanks to the Department for Transport and the Scottish Government, both of whom grant aided the National Road Victim Service in 2022.

We greatly appreciate all the support we have received throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is registered as a charitable company limited by guarantee and its governing document is its Memorandum and Articles of Association as amended on 18 May 2002 and 8 December 2008. The Board of Trustees shall be composed of no fewer than three Trustees

Method of appointment or election of Trustees

Any person interested in becoming a Trustee of Brake, when there is a vacancy, will have an interview with at least two existing Trustees and the Chief Executive. This interview will ascertain the proposed Trustee's skills and experience in relation to the needs of Brake and the Board of Trustees. Should the interview be successful, the Trustees and Chief Executive will then make a recommendation to the Board of Trustees. Appointment of the new Trustee will be subject to a majority agreement of the existing Board and be dependent solely upon the needs of the Board for supplementary membership notwithstanding the personal attributes of the applicant.

The maximum number of Trustees of Brake shall be determined by the charity. Until so fixed, there shall be no maximum number and the minimum number shall be three.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Policies adopted for the induction and training of Trustees

Upon appointment Trustees receive an induction pack. This pack includes the charity's main governance documents and details of Trustees' responsibilities as well as documents relating to Brake's vision, strategy and finances. New Trustees are also invited to attend Brake conferences and events to gain a better understanding of the charity's work and road safety issues in general.

Pay policy for senior staff

The Board of Trustees is required to approve any recruitment, or proposed change in remuneration package that offers a remuneration package above £40,000, and all salaries must be constrained to a degree that they do not exceed our agreed salary brackets for our grades of staff, as outlined in our Staff Handbook.

Administration

In 2020 Brake launched a new four-year strategy (2020-2023) laying out our vision, mission, values, strategic aims and objectives. Part of this strategy is to continue with a careful and cautious approach to managing finances, in order to provide a stable base for continuing to deliver and grow our services and projects in furtherance of our vision.

Risk management

Our risk assessment and risk management processes are consistent with good management practice. We benchmark these against industry standards. Risk can be defined as the combination of the probability of an event and its consequences. Risks can be positive and relate to the taking of opportunities and can be negative and relate to undesirable outcomes. Brake is risk averse when it comes to the protection of our reputation and the safety of our people and will take managed risks with respect to investing in our work and in developing the organisation to have greater impact.

The charity's Trustees have given consideration to the major risks to which Brake is exposed and satisfied themselves that systems or procedures are in place to manage those risks. Brake classifies risk within the following categories - operational, financial, governance, people, reputational and legislation. Statutory responsibility for the management and control of Brake rests with the Board of Trustees. The Trustees delegate day-to-day risk management to the chief executive and the senior leadership team and hold them to account for ensuring that the right processes are in place to fulfil their statutory role. Trustees have processes in place to ensure that the senior leadership team has accurately assessed the risks and their consequences, that identified risks are being monitored and managed, that policies and procedures are in place and that the risk register is reviewed regularly. Brake complies with all existing data protection legislation.

PLANS FOR FUTURE PERIODS

Future developments

2023 is the final year of our current four-year strategy to campaign, engage and support road victims.

Our priorities in 2023 include the delivery of a national conference to showcase the need for specialist support following a road crash, and further expansion and development of the National Road Victim Service to extend support to even more road victims across the UK.

We will continue to engage Government in the importance of a Safe System approach to road safety, that delivers evidenced solutions, and will continue to campaign on important issues, including the introduction of a progressive licencing system and 20mph speed limits around schools and in communities and on urban roads.

We will work to grow our education and awareness raising project outcomes, including Road Safety Week, Beep Beep! Day and Kids Walk and our work with fleet managers celebrating best practice through our UK Fleet Champions Awards.

Attention will also turn to setting the strategy for a new strategic period for the charity in 2024.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of Brake for the purposes of company law and also form the members of Brake as well) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The Trustees, directors and members of Brake are now all the same people.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Haines Watts, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 18 October 2023 and signed on its behalf by:

Deborah Sleightholme

D S Sleightholme - Trustee

Report of the Independent Auditors to the Members of Brake

Opinion

We have audited the financial statements of Brake (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the trustees' Report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management; and from our commercial knowledge and experience of the charity sector
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment and health and safety legislation;
- we assessed the extent of compliance with laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit

We assessed the susceptibility of the charity's financial statements to misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- understanding the design of the charity's remuneration policies.

To address the risk of fraud through management bias and override of controls, including the impact on revenue recognition we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in note 3 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions; and
- the use of data analytics to identify transactions requiring further investigation.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosure to underlying supporting documentation;
- reading the minutes of meetings of the trustees; and
- enquiring of management as to actual and potential litigation and claims

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Report of the Independent Auditors to the Members of
Brake

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

M Barton

Matthew Barton BA (Hons) FCA CTA (Senior Statutory Auditor)
for and on behalf of Haines Watts
Chartered Accountants &
Statutory Auditors
3rd Floor
56 Wellington Street
Leeds
West Yorkshire
LS1 2EE

26 October 2023

Brake

Statement of Financial Activities for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	6				
Road Safety Activities		64,599	251,201	315,800	297,246
Victim Support Activities		287,516	633,769	921,285	494,010
Sudden Activities		9,905	-	9,905	502,093
Other trading activities	4	435,593	-	435,593	451,465
Investment income	5	2,698	-	2,698	1,601
Total		<u>800,311</u>	<u>884,970</u>	<u>1,685,281</u>	<u>1,746,415</u>
EXPENDITURE ON					
Charitable activities	7				
Fundraising expenses		286,451	-	286,451	195,160
Road Safety Activities		177,663	251,201	428,864	262,090
Victim Support Activities		447,678	543,332	991,010	510,302
Sudden Activities		7,521	-	7,521	476,301
Total		<u>919,313</u>	<u>794,533</u>	<u>1,713,846</u>	<u>1,443,853</u>
NET INCOME/(EXPENDITURE)		(119,002)	90,437	(28,565)	302,562
RECONCILIATION OF FUNDS					
Total funds brought forward		1,000,710	36,716	1,037,426	734,864
TOTAL FUNDS CARRIED FORWARD		<u><u>881,708</u></u>	<u><u>127,153</u></u>	<u><u>1,008,861</u></u>	<u><u>1,037,426</u></u>

The notes form part of these financial statements

Balance Sheet
31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	14	15,570	-	15,570	11,461
CURRENT ASSETS					
Debtors	15	340,312	-	340,312	154,736
Cash at bank and in hand		835,367	127,153	962,520	1,312,701
		<u>1,175,679</u>	<u>127,153</u>	<u>1,302,832</u>	<u>1,467,437</u>
CREDITORS					
Amounts falling due within one year	16	(309,541)	-	(309,541)	(441,472)
NET CURRENT ASSETS		<u>866,138</u>	<u>127,153</u>	<u>993,291</u>	<u>1,025,965</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>881,708</u>	<u>127,153</u>	<u>1,008,861</u>	<u>1,037,426</u>
NET ASSETS		<u>881,708</u>	<u>127,153</u>	<u>1,008,861</u>	<u>1,037,426</u>
FUNDS	18				
Unrestricted funds				881,708	1,000,710
Restricted funds				<u>127,153</u>	<u>36,716</u>
TOTAL FUNDS				<u>1,008,861</u>	<u>1,037,426</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 October 2023 and were signed on its behalf by:

Deborah Sleightholme

D S Sleightholme - Trustee

Richard Cuerden

R W Cuerden - Trustee

Brake

Cash Flow Statement
for the Year Ended 31 December 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(338,076)	210,389
Net cash (used in)/provided by operating activities		(338,076)	210,389
Cash flows from investing activities			
Purchase of tangible fixed assets		(14,803)	(2,319)
Interest received		2,698	1,601
Net cash used in investing activities		(12,105)	(718)
Change in cash and cash equivalents in the reporting period		(350,181)	209,671
Cash and cash equivalents at the beginning of the reporting period		1,312,701	1,103,030
Cash and cash equivalents at the end of the reporting period		962,520	1,312,701

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 December 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(28,565)	302,562
Adjustments for:		
Depreciation charges	10,694	8,640
Interest received	(2,698)	(1,601)
Increase in debtors	(185,576)	(38,500)
Decrease in creditors	(131,931)	(60,712)
Net cash (used in)/provided by operations	<u>(338,076)</u>	<u>210,389</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/22 £	Cash flow £	At 31/12/22 £
Net cash			
Cash at bank and in hand	1,312,701	(350,181)	962,520
	<u>1,312,701</u>	<u>(350,181)</u>	<u>962,520</u>
Total	<u>1,312,701</u>	<u>(350,181)</u>	<u>962,520</u>

1. GENERAL INFORMATION

Brake is a charity, limited by guarantee, incorporated in England and Wales registered at 3rd Floor, 56 Wellington Street, Leeds, West Yorkshire, LS1 2EE under company registered number 03260243 and charity registered number 1093244. The principal place of business is 38 Lion Chambers, John William Street, Huddersfield, HD1 1ES.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Company status

The company is a company limited by guarantee. Each of the members of the charity have each undertaken to contribute a maximum of £10 to the assets of the company in the event of the same being wound up while he or she is a member or within twelve months of them ceasing to be a member.

Going concern

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget, in making their assessment. Based on these assessments and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalized and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

2. ACCOUNTING POLICIES - continued

Expenditure

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 10-20% straight line
Computer equipment	- 33% Straight Line

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Operating leases

Rentals under operating leases are charged to the Statement of financial activities incorporating income and expenditure account on a straight line basis over the lease term.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities incorporating income and expenditure account over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities incorporating income and expenditure account as the related expenditure is incurred.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. ACCOUNTING POLICIES - continued

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Concessionary loans

Concessionary loans made to other public benefit entities are measured at cost less impairment.

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Preparation of the financial statements required management to make significant judgments and estimates. The items in the financial statements where these key judgements and estimates have been made include deferred income.

4. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Community donations	275,482	266,610
Corporate donations	160,111	184,855
	<u>435,593</u>	<u>451,465</u>

5. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>2,698</u>	<u>1,601</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. INCOME FROM CHARITABLE ACTIVITIES

				2022	2021
	Road Safety Activities £	Victim Support Activities £	Sudden Activities £	Total activities £	Total activities £
Road safety activities	315,800	-	-	315,800	297,245
Victim support activities	-	921,285	9,905	931,190	996,104
	<u>315,800</u>	<u>921,285</u>	<u>9,905</u>	<u>1,246,990</u>	<u>1,293,349</u>

During the year income totalling £607,771 (2021: £797,691) was received in the form of grants by the government and government associated bodies.

Government Grants

Department for Transport

Scottish Government

Foreign, Commonwealth and

Development Office

Police and Crime Commissioners

Purpose

Support for the National Road Victim Service and Road
Safety Week

Support for the National Road Victim Service

Support for the National Road Victim Service

Support for the National Road Victim Service

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Fundraising expenses	180,437	106,014	286,451
Road Safety Activities	339,409	89,455	428,864
Victim Support Activities	749,639	241,371	991,010
Sudden Activities	7,521	-	7,521
	<u>1,277,006</u>	<u>436,840</u>	<u>1,713,846</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Staff costs	1,064,527	851,213
Community fundraising	10,235	11,199
Corporate fundraising	1,454	9,987
Campaigns	466	1,190
Support literature	3,484	10,705
Helpline costs	1,202	6,928
Sudden	6,523	66,934
Road Safety Week	15,768	17,359
Community events	21,411	18,945
Research costs	384	5,045
Professional engagement	63,400	11,586
WEB LED	28	2,837
Caseworker	88,124	53,295
	<u>1,277,006</u>	<u>1,067,223</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

9. SUPPORT COSTS

	Manageme
	£
Fundraising expenses	106,014
Road Safety Activities	89,455
Victim Support Activities	241,371
	436,840

Support costs, included in the above, are as follows:

				2022	2021
	Fundraising expenses £	Road Safety Activities £	Victim Support Activities £	Total activities £	Total activities £
Wages	54,241	45,769	123,497	223,507	209,752
Social security	3,140	2,650	7,149	12,939	9,068
Pensions	6,760	5,704	15,389	27,853	27,889
Premises and other costs	26,264	22,161	59,797	108,222	89,407
Telephone & IT	12,448	10,503	28,341	51,292	32,705
Auditors' remuneration	1,607	1,356	3,659	6,622	7,809
Accountancy fees	1,554	1,312	3,539	6,405	-
	106,014	89,455	241,371	436,840	376,630

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	10,694	8,640

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

12. STAFF COSTS

	2022 £	2021 £
Wages and salaries	1,183,886	981,162
Social security costs	91,602	66,030
Other pension costs	53,338	50,730
	<u>1,328,826</u>	<u>1,097,922</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Employees	<u>36</u>	<u>28</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
£60,001 - £70,000	<u>2</u>	<u>2</u>

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Road Safety Activities	61,166	236,080	297,246
Victim Support Activities	260,888	233,122	494,010
Sudden Activities	-	502,093	502,093
Other trading activities	451,466	(1)	451,465
Investment income	1,601	-	1,601
Total	<u>775,121</u>	<u>971,294</u>	<u>1,746,415</u>
EXPENDITURE ON			
Charitable activities			
Fundraising expenses	195,160	-	195,160
Road Safety Activities	26,010	236,080	262,090
Victim Support Activities	250,637	259,665	510,302
Sudden Activities	-	476,301	476,301
Total	<u>471,807</u>	<u>972,046</u>	<u>1,443,853</u>
NET INCOME/(EXPENDITURE)	303,314	(752)	302,562
RECONCILIATION OF FUNDS			
Total funds brought forward	697,396	37,468	734,864
TOTAL FUNDS CARRIED FORWARD	<u>1,000,710</u>	<u>36,716</u>	<u>1,037,426</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

14. TANGIBLE FIXED ASSETS

	Office Equipment £	Computer equipment £	Totals £
COST			
At 1 January 2022	18,506	49,242	67,748
Additions	-	14,803	14,803
At 31 December 2022	18,506	64,045	82,551
DEPRECIATION			
At 1 January 2022	12,262	44,025	56,287
Charge for year	1,801	8,893	10,694
At 31 December 2022	14,063	52,918	66,981
NET BOOK VALUE			
At 31 December 2022	4,443	11,127	15,570
At 31 December 2021	6,244	5,217	11,461

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	214,066	72,168
Other debtors	9,338	5,392
Prepayments and accrued income	116,908	77,176
	340,312	154,736

Included within other debtors is a concessionary loan amount due from Brake New Zealand of £9,288 (2021: £5,392). No interest is charged on this concessionary loan and Brake may demand repayment at any time.

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	56,455	50,832
Social security and other taxes	22,923	18,142
VAT	22,804	19,598
Other creditors	2	4,104
Accruals and deferred income	207,357	348,796
	309,541	441,472

Deferred income within the accounts relates to items of income relating to a future period.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within one year	46,232	46,203
Between one and five years	67,500	115,308
	<u>113,732</u>	<u>161,511</u>

18. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	1,000,710	(119,002)	881,708
Restricted funds			
N Yorks Case Worker	-	13,954	13,954
Helpline	-	11,924	11,924
IRVA Warwick	-	8,383	8,383
NRVS Helpline PCC grant/sponsors	36,716	(31,955)	4,761
PI Caseworkers	-	88,131	88,131
	<u>36,716</u>	<u>90,437</u>	<u>127,153</u>
TOTAL FUNDS	<u>1,037,426</u>	<u>(28,565)</u>	<u>1,008,861</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	800,311	(919,313)	(119,002)
Restricted funds			
Annual Reception	11,068	(11,068)	-
N Yorks Case Worker	37,897	(23,943)	13,954
FLO	11,068	(11,068)	-
Helpline	72,375	(60,451)	11,924
IRVA Warwick	47,158	(38,775)	8,383
NRVS Helpline PCC grant/sponsors	52,200	(84,155)	(31,955)
PI Caseworkers	339,552	(251,421)	88,131
NRVS Scotland	84,587	(84,587)	-
RSW Grants DFT	62,345	(62,345)	-
Road Safety Week	77,326	(77,326)	-
Fleet Awards	74,348	(74,348)	-
YFB Toyota	7,867	(7,867)	-
YFB Project 24	7,179	(7,179)	-
	<u>884,970</u>	<u>(794,533)</u>	<u>90,437</u>
TOTAL FUNDS	<u>1,685,281</u>	<u>(1,713,846)</u>	<u>(28,565)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	697,396	303,314	1,000,710
Restricted funds			
NRVS Helpline PCC grant/sponsors	37,468	(752)	36,716
TOTAL FUNDS	<u>734,864</u>	<u>302,562</u>	<u>1,037,426</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	775,121	(471,807)	303,314
Restricted funds			
Arval E Learning	7,605	(7,605)	-
Beep Beep	1,261	(1,261)	-
Campaigns LED Grant	21,522	(21,522)	-
DFT Curriculum H&M Grant	2,500	(2,500)	-
Research Reports, DLG	11,246	(11,246)	-
GFC Sponsorship	12,600	(12,600)	-
GFC Webinars	9,060	(9,060)	-
YFB War/Other	(2,077)	2,077	-
FLO	23,246	(23,246)	-
Helpline	136,566	(136,566)	-
IRVA Warwick	41,012	(41,012)	-
NRVS Other Packs/Sponsors	21,001	(21,001)	-
NRVS Helpline PCC grant/sponsors	38,000	(38,752)	(752)
Case Worker Model	10,013	(10,013)	-
PI Caseworkers	(36,716)	36,716	-
Sudden DHSC	254,003	(254,003)	-
RSW Grants DFT	74,499	(74,499)	-
Road Safety Week	77,540	(77,540)	-
Fleet Awards	16,976	(16,976)	-
Sudden Lottery/Barclays	165,079	(165,079)	-
Sudden Other	46,984	(46,984)	-
Sudden Resources	10,651	(10,651)	-
Sudden Sponsorship	25,375	(25,375)	-
CAV DG Cities	3,348	(3,348)	-
	<u>971,294</u>	<u>(972,046)</u>	<u>(752)</u>
TOTAL FUNDS	<u>1,746,415</u>	<u>(1,443,853)</u>	<u>302,562</u>

19. EMPLOYEE BENEFIT OBLIGATIONS

The charitable company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund and amounted to £53,339 (2021 - £50,730). Contributions totalling £257 (2021 - £4,102) were payable to the fund at the balance sheet date and are included in creditors.

20. RELATED PARTY DISCLOSURES

During the year transactions with Brake (New Zealand) occurred whereby Brake UK paid Brake (New Zealand) an amount totalling £75,062 (2021: £75,068) to cover the cost of New Zealand based staff assisting Brake UK.

As at 31 December 2022 the balance sheet contains a concessionary loan due from Brake (New Zealand) totalling £9,288 (2021: £5,392). The loan is interest free and repayable on demand from Brake.

BRAKE

England & Wales - Charity number 1093244

Accounts

MW

REGISTERED COMPANY NUMBER: 03260243 (England and Wales)
REGISTERED CHARITY NUMBER: 1093244

Trustees' Report and
Financial Statements for the Year Ended 31 December 2021
for
Brake

Brake

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for the Year Ended 31 December 2021

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Brake

Reference and Administrative Details
for the Year Ended 31 December 2021

TRUSTEES

J C B Bailey
S Christmas
R W Cuerden
K Gledhill
D S Johnson
C Linsell
J H Millar
N J Reed
F Senior (resigned 25/1/2022)
H L Gillan
N D Naran (appointed 18/1/2022)

COMPANY SECRETARY

M W Williams

REGISTERED OFFICE

1 Sheepscar Court
Meanwood Road
Leeds
United Kingdom
LS7 2BB

REGISTERED COMPANY NUMBER 03260243 (England and Wales)

REGISTERED CHARITY NUMBER 1093244

AUDITORS

Haines Watts
Chartered Accountants &
Statutory Auditors
Sterling House
1 Sheepscar Court
Meanwood Road
Leeds
West Yorkshire
LS7 2BB

CHIEF EXECUTIVE OFFICER

Mary Williams

The Trustees present their annual report together with the audited financial statements of the company for the year 1 January 2021 to 31 December 2021. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as a small company under section 383, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Brake is a registered charity and it works to: help people bereaved or physically injured by a sudden event through the provision of support services, so as to relieve their suffering; and to advance the education of the public in issues of road safety and environmentally friendly forms of transport with the objective of reducing death and injury on the roads and reducing damaging pollution, particularly by:

- a) Promoting safe and environmentally friendly practices in relation to public road use;
- b) Conducting research into ways to make the roads safer and to enable environmentally sustainable transport choices and disseminating such research.

Our vision is a world with zero road harm where we can all move in a safe and healthy way, as part of our normal day.

Brake advises Government departments on matters relating to road safety and care for people bereaved or physically injured by a sudden event; and works to achieve evidenced based action by all to achieve safe and healthy mobility. Our projects include delivery of awareness raising and educational resources and events and training for various audiences including professionals such as at-work drivers, educators and young people and civil society as a whole. Brake delivers the National Road Victim Service which provides support for people affected by road crashes and advises other professionals working with them such as police. Brake also delivers SUDDEN, which provides support for people who have been bereaved by any death that happened suddenly or too-soon in someone's life.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

The Trustees are satisfied that the charity continues to meet the required public benefit test through its objectives and activities.

Volunteers

Brake benefits enormously from our support from volunteers, who engage with the charity through fundraising but also through awareness raising in their communities.

ACHIEVEMENT AND PERFORMANCE

Introduction

Deaths and injuries due to road crashes are indiscriminate, violent, devastating and shockingly common. Every day on UK roads, 5 people are killed and many more suffer serious injuries. One in 10 is a child.

Road crashes cause sudden and shocking deaths at the roadside, agonisingly slow deaths in hospital, and life-changing disabilities. Road crashes hit at the heart of families and communities, killing and maiming our children, parents, siblings and other loved ones. They spread shock waves across our schools, where we work, and where we live. They place a burden on our emergency services and economy. Families affected by road crashes need urgent and ongoing help.

This Report explains how Brake helped nearly 1,000 families affected by bereavement and the most catastrophic injuries in 2021 with our standards-driven National Road Victim Service.

It also explains how we campaigned to end the carnage by advising Government, working in partnership with communities and employers, and giving road victims a voice. Our Impact is significantly growing thanks to generous donations and grants. But it is not enough. Our goal is to help more than 4,000 families bereaved and suffering the most catastrophic injuries, and build much stronger and louder campaigns for safe streets.

Mary Williams OBE
Chief executive

FINANCIAL REVIEW

Going Concern

We are living through extraordinary and challenging times with the charity sector facing a trio of threats; the impact of a global pandemic, the prospect of a serious economic downturn and changes to the UK's European status.

COVID-19 has presented an unprecedented challenge for Brake and our work, and its impact has been and will continue to be carefully monitored to identify any material impact on project and service delivery and associated revenues.

In 2021, Brake continued to take care through social distancing. All staff worked remotely from home throughout 2021, however in 2022 some face time is commencing and team meetings and cohesion are important for the charity.

Throughout 2021 Brake worked hard to utilise its skills and resources to meet charitable goals appropriate to the situation we found ourselves continuing to work within. After successful delivery of SUDDEN for families suddenly bereaved by causes including COVID, Brake has continued delivery and development of the National Road Victim Service, which provides vital support for people bereaved and injured by road crashes across the UK, and helped nearly 1,000 families in 2021. There have been significant learnings and developments of NRVS in its trauma-informed approach to working, to help progress positive outcomes for victims' welfare and wellbeing.

The other side of our work is road safety campaigning and engagement. Funding for this work remained problematic for pandemic reasons, but we continued to deliver important projects, including Road Safety Week.

There has been no alteration in Brake's strategy to continue as the leading UK charity campaigning and engaging people in the cause of road safety, and our work doing that goes on, including advising government and parliament, coordination of Road Safety Week, our work with fleet operators, and our work within communities.

During 2021, we were instrumental in bringing together nearly 50 organisations to support a report we co-authored, at www.saferoadsforall.org which advises Government on best practice road safety strategy, including funding of care for road victims, in the hopes Government will produce a road safety strategy and fund road victim care more comprehensively, as needed to level up care for victims.

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existences for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

FINANCIAL REVIEW

Funding and financial review

Brake continues to be funded by a mixed income stream of corporate giving, sponsorships, community fundraising, grants, and some limited trading (for example selling seats at our annual fleet awards).

We are continuing to work to generate more support from all income streams to enable growth. Brake has an enviable history of counting its pennies carefully and ensuring income exceeds expenditure. Through a process of strict financial control, particularly control of staffing costs, we finished 2021 with a reasonable reserve level giving us the vital protection we need to operate in these challenging times, but also times of opportunity and importance of our cause.

We are continuing to exercise increased, strict financial control to manage reserve levels, while also recognising that the charity must invest to develop, within safe use of reserves.

Our expenditure on all aspects of our work, including fundraising and administration, is reviewed monthly in line with agreed parameters, including protection of funds that are ringfenced for use on our engagement projects and our National Road Victim Service.

We undertake this work through a committee inclusive of senior staff and Board members, inclusive of the chief executive, chief operating officer, Treasurer and Chair.

Brake focuses the bulk of its fundraising efforts on two key income streams: corporate fundraising and community fundraising.

In 2021, our income streams included unrestricted corporate and community fundraising, and grant income, mainly from statutory sources, and we continued to restrain our fundraising costs further.

We do not work with any commercial participators or professional fundraisers.

Brake ensures it conforms to all recognised fundraising standards. We are a member of the Fundraising Regulator and the Institute of Fundraising in the UK. Brake has a six-point Fundraising Promise that it abides by as follows:

- o We are committed to high standards
- o We are honest and open
- o We are clear
- o We are respectful
- o We are fair and reasonable
- o We are accountable

Our fundraising complaints policy is available through our website and on request to members of the public. This policy clearly states the steps we will take, should we receive a complaint about our fundraising practices. These steps include external investigation should it become necessary. To date, Brake has never received a complaint about its fundraising practices.

We recognise that due to the nature of our work, it is inevitable that our fundraisers will come into contact with people who are vulnerable and not able to make informed decisions about their giving. Brake has a vulnerable supporters policy in place to help our fundraisers identify vulnerable people and to give them guidance on how to manage situations as they arise.

Additionally, we follow all current data protection laws and implement changes to our administration systems as and when legislation changes, to ensure the protection of the public, including vulnerable people, from unreasonable intrusion on a person's privacy, unreasonably persistent approaches or undue pressure to give. We do not buy or sell data, including contact lists, nor do we 'cold call' members of the public to request money. Additionally, Brake abides by strict confidentiality practices in relation to users of our National Road Victim Service and SUDDEN service. Individuals being supported through our services are never approached for donations at any point during their contact with Brake.

Reserves policy

Under normal circumstances it is the desired policy of the board to have unrestricted funds to cover a minimum six months' overheads. Brake exceeded this at the end of 2021.

FINANCIAL REVIEW

Our fabulous fundraisers

A HUGE THANK YOU to all our fundraisers and volunteers who helped fund and support the charity in 2021. 309 fabulous fundraisers took part in fundraising events and gave donations to raise vital funds to support our work. Between them, they raised more than £256,000. Many more volunteers gave their time to help us by promoting road safety in their communities.

Our corporate partners

Funding from corporate organisations continues to make up a significant amount of our overall charity income. We are grateful to all those organisations who partner with us to help achieve a common goal of reducing the number of deaths and serious injuries on our roads. The support of our corporate partners often extends beyond financial contributions, and we are particularly thankful for all those that donate their time and expertise to help further the cause of road safety. Above all else, the contributions of our partners ensure that we can offer the help and support so vitally needed for families to piece their lives back together following a road crash.

Our corporate partners enable us to deliver key campaigns and engagement projects, including our Kids Walk, Global Fleet Champions and Road Safety Week. These projects and campaigns contribute hugely to the narrative of road safety messaging in the UK, and we are delighted to have corporate partners to work with us on these initiatives. Thank you to all our corporate supporters who help make roads and communities safer, both in the UK and worldwide.

Grants and statutory funding

We have continued to work alongside statutory bodies and are grateful to have received grants in 2021. This includes funding from a number of statutory bodies for our National Road Victim Service, with particular thanks to the Department for Transport, which grant aided NRVS and provided funding towards the delivery of Road Safety Week in November 2021, enabling us to produce resources and communicate our key messages to the public.

We greatly appreciate all the support we have received in 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is registered as a charitable company limited by guarantee and its governing document is its Memorandum and Articles of Association as amended on 18 May 2002 and 8 December 2008. The Board of Trustees shall be composed of no fewer than three Trustees.

Method of appointment or election of Trustees

Any person interested in becoming a Trustee of Brake, when there is a vacancy, will have an interview with the chief executive officer and at least one other existing Trustee. This interview will ascertain the proposed Trustee's skills and experience in relation to the needs of Brake and the Board of Trustees. Should the interview be successful, the chief executive officer or other Trustee will then make a recommendation to the Board of Trustees. Appointment of the new Trustee will be subject to a majority agreement of the existing Board and be dependent solely upon the needs of the Board for supplementary membership notwithstanding the personal attributes of the applicant.

The maximum number of Trustees of Brake shall be determined by the charity. Until so fixed, there shall be no maximum number and the minimum number shall be three.

Policies adopted for the induction and training of Trustees

Upon appointment Trustees receive an induction pack. This pack includes the charity's main governance documents and details of Trustees' responsibilities. An assessment process including scenario questions is designed to confirm the newly appointed Trustee has a clear understanding of Brake's aims, objectives and policies. This document is completed by each new Trustee and returned to an existing Trustee to be assessed and feedback given. New Trustees are also invited to attend Brake conferences and events to gain a better understanding of the charity's work and road safety issues in general.

Pay policy for senior staff

The Board of Trustees is required to approve any recruitment, or proposed change in remuneration package that offers a remuneration package above £40,000, and all salaries must be constrained to a degree that they do not exceed our agreed salary brackets for our grades of staff, as outlined in our Staff Handbook.

Administration

In 2020 Brake launched a new four-year strategy (2020-2023) laying out our vision, mission, values, strategic aims and objectives. Part of this strategy is to continue with a careful and cautious approach to managing finances, in order to provide a stable base for continuing to deliver and grow our services and projects in furtherance of our vision.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties relationships

A very small amount of total expenditure is directed towards supporting the development of the New Zealand base of the charity (which also benefits from the income achieved from New Zealand) through partial funding of one employee. This arm is registered as a separate charity under New Zealand charity registration laws.

Risk management

Our risk assessment and risk management processes are consistent with good management practice. We benchmark these against industry standards. Risk can be defined as the combination of the probability of an event and its consequences. Risks can be positive and relate to the taking of opportunities and can be negative and relate to undesirable outcomes. Brake is risk averse when it comes to the protection of our reputation and the safety of our people and will take managed risks with respect to investing in our work and in developing the organisation to have greater impact.

The charity's Trustees have given consideration to the major risks to which Brake is exposed and satisfied themselves that systems or procedures are in place to manage those risks. Brake classifies risk within the following categories -operational, financial, governance and legislation. Statutory responsibility for the management and control of Brake rests with the Board of Trustees. The Trustees delegate day-to-day risk management to the chief executive and the senior leadership team, and hold them to account for ensuring that the right processes are in place to fulfil their statutory role. Trustees have processes in place to ensure that the senior leadership team has accurately assessed the risks and their consequences, that identified risks are being monitored and managed, that policies and procedures are in place and that the risk register is reviewed regularly. Brake complies with all existing data protection legislation.

PLANS FOR FUTURE PERIODS

Future developments

2022 is a year of continuation of our strategy to campaign, engage and support victims. We are developing our policies and processes within the National Road Victim Service to reflect our learnings from helping suddenly-bereaved families, and have submitted evidence to the Roads Policing Review about the need for a significantly extended National Road Victim Service to meet the needs of bereaved and seriously injured families, particularly through provision of local caseworkers (we have local caseworkers in two police force areas and need many more caseworkers to give national coverage and end a postcode lottery of care). We are extending our support for catastrophically-injured victims, including more information provision specifically for Injured families.

Despite challenging times regarding inability to hold physical events, we are continuing to engage Government in the importance of a Safe System approach to road safety, that delivers evidenced solutions, and continuing to run our engagement projects, including Road Safety Week and our work with fleet managers through our Global Fleet Champions. There is much that can be achieved, regarding engagement, in digital and hybrid ways. We have a renewed focus, also, on engaging volunteers and welcoming them to assist us to get our message heard locally in the media and in communities.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Brake for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Haines Watts, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 29 September 2022 and signed on its behalf by:



D S Johnson - Trustee

Opinion

We have audited the financial statements of Brake (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the trustees' Report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management; and from our commercial knowledge and experience of the charity sector
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment and health and safety legislation;
- we assessed the extent of compliance with laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit

We assessed the susceptibility of the charity's financial statements to misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- understanding the design of the charity's remuneration policies.

To address the risk of fraud through management bias and override of controls, including the impact on revenue recognition we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in note 3 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions; and
- the use of data analytics to identify transactions requiring further investigation.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosure to underlying supporting documentation;
- reading the minutes of meetings of the trustees; and
- enquiring of management as to actual and potential litigation and claims

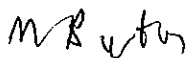
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Matthew Barton BA (Hons) FCA CTA (Senior Statutory Auditor)
for and on behalf of Haines Watts
Chartered Accountants &
Statutory Auditors
Sterling House
1 Sheepscar Court
Meanwood Road
Leeds
West Yorkshire
LS7 2BB

30 September 2022

Brake

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31/12/21 Total funds £	31/12/20 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Road Safety Activities		61,166	236,080	297,246	404,726
Victim Support Activities		260,888	233,122	494,010	520,137
Sudden Activities		-	502,093	502,093	462,825
Other trading activities	4	451,465	-	451,465	376,061
Investment income	5	1,601	-	1,601	8,632
Other income		-	-	-	58,096
Total		775,120	971,295	1,746,415	1,830,477
EXPENDITURE ON					
Charitable activities					
Fundraising expenses	7	195,160	-	195,160	369,670
Road Safety Activities		26,010	236,080	262,090	522,505
Victim Support Activities		250,637	259,665	510,302	274,051
Sudden Activities		-	476,301	476,301	337,166
Total		471,807	972,046	1,443,853	1,503,392
NET INCOME/(EXPENDITURE)		303,313	(751)	302,562	327,085
RECONCILIATION OF FUNDS					
Total funds brought forward		697,396	37,468	734,864	407,778
TOTAL FUNDS CARRIED FORWARD		1,000,709	36,717	1,037,426	734,863

The notes form part of these financial statements

Brake

Balance Sheet
31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31/12/21 Total funds £	31/12/20 Total funds £
FIXED ASSETS					
Tangible assets	14	11,461	-	11,461	17,782
CURRENT ASSETS					
Debtors	15	154,736	-	154,736	116,236
Cash at bank and in hand		1,275,985	36,716	1,312,701	1,103,030
		<u>1,430,721</u>	<u>36,716</u>	<u>1,467,437</u>	<u>1,219,266</u>
CREDITORS					
Amounts falling due within one year	16	(441,472)	-	(441,472)	(502,184)
NET CURRENT ASSETS		<u>989,249</u>	<u>36,716</u>	<u>1,025,965</u>	<u>717,082</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,000,710</u>	<u>36,716</u>	<u>1,037,426</u>	<u>734,864</u>
NET ASSETS		<u>1,000,710</u>	<u>36,716</u>	<u>1,037,426</u>	<u>734,864</u>
FUNDS	18				
Unrestricted funds				1,000,710	697,396
Restricted funds				36,716	37,468
TOTAL FUNDS				<u>1,037,426</u>	<u>734,864</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for Issue on 29 September 2022 and were signed on its behalf by:



D S Johnson - Trustee

Richard Cuorden

R W Cuorden - Trustee

Brake

Cash Flow Statement
for the Year Ended 31 December 2021

	Notes	31/12/21 £	31/12/20 £
Cash flows from operating activities			
Cash generated from operations	1	210,389	448,255
Net cash provided by operating activities		<u>210,389</u>	<u>448,255</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,319)	(11,892)
Interest received		1,601	8,632
Net cash used in investing activities		<u>(718)</u>	<u>(3,260)</u>
Change in cash and cash equivalents in the reporting period		<u>209,671</u>	<u>444,995</u>
Cash and cash equivalents at the beginning of the reporting period		<u>1,103,030</u>	<u>658,035</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,312,701</u></u>	<u><u>1,103,030</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 December 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31/12/21 £	31/12/20 £
Net Income for the reporting period (as per the Statement of Financial Activities)	302,562	327,086
Adjustments for:		
Depreciation charges	8,640	10,655
Interest received	(1,601)	(8,632)
(Increase)/decrease in debtors	(38,500)	11,587
(Decrease)/increase in creditors	(60,712)	107,559
Net cash provided by operations	<u>210,389</u>	<u>448,255</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/21 £	Cash flow £	At 31/12/21 £
Net cash			
Cash at bank and In hand	1,103,030	209,671	1,312,701
	<u>1,103,030</u>	<u>209,671</u>	<u>1,312,701</u>
Total	<u>1,103,030</u>	<u>209,671</u>	<u>1,312,701</u>

1. GENERAL INFORMATION

Brake is a charity, limited by guarantee, incorporated in England and Wales registered at 1 Sheepscar Court, Meanwood Road, Leeds, LS7 2BB under company registered number 03260243 and charity registered number 1093244. The principal place of business is 38 Lion Chambers, John William Street, Huddersfield, HD1 1ES.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Company status

The company is a company limited by guarantee. Each of the members of the charity have each undertaken to contribute a maximum of £10 to the assets of the company in the event of the same being wound up while he or she is a member or within twelve months of them ceasing to be a member.

Going concern

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. Based on these assessments, given the measures that could be undertaken to mitigate the current uncertain wider economic conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalized and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Office Equipment	- 10 or 20% straight line
Computer equipment	- 33% Straight Line

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Operating leases

Rentals under operating leases are charged to the Statement of financial activities incorporating income and expenditure account on a straight line basis over the lease term.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities incorporating income and expenditure account over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities incorporating income and expenditure account as the related expenditure is incurred.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Financial Instruments

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2. ACCOUNTING POLICIES - continued

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Concessionary loans

Concessionary loans made to other public benefit entities are measured at cost less impairment.

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Preparation of the financial statements required management to make significant judgments and estimates. The items in the financial statements where these key judgments and estimates have been made include deferred income.

4. OTHER TRADING ACTIVITIES

	31/12/21	31/12/20
	£	£
Community donations	266,610	175,689
Corporate donations	184,855	200,372
	<u>451,465</u>	<u>376,061</u>

5. INVESTMENT INCOME

	31/12/21	31/12/20
	£	£
Deposit account interest	<u>1,601</u>	<u>8,632</u>

6. INCOME FROM CHARITABLE ACTIVITIES

				31/12/21	31/12/20
	Road Safety Activities £	Victim Support Activities £	Sudden Activities £	Total activities £	Total activities £
Road safety activities	297,245	-	-	297,245	404,726
Victim support activities	1	494,010	502,093	996,104	982,962
	<u>297,246</u>	<u>494,010</u>	<u>502,093</u>	<u>1,293,349</u>	<u>1,387,688</u>

During the year income totalling £797,691 (2020: £844,468) was received in the form of grants by the government and government associated bodies.

Government Grants

Department for Transport

Scottish Government
Foreign, Commonwealth and
Development Office

Police and Crime Commissioners
Department of Health and Social Care

Purpose

Support for the National Road Victim Service and Road
Safety Week

Support for the National Road Victim Service

Support for the National Road Victim Service

Support for the National Road Victim Service

Support for the SUDDEN service to support bereavement
due to COVID-19

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Fundraising expenses	170,645	24,515	195,160
Road Safety Activities	229,985	32,105	262,090
Victim Support Activities	360,006	150,296	510,302
Sudden Activities	306,587	169,714	476,301
	<u>1,067,223</u>	<u>376,630</u>	<u>1,443,853</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31/12/21 £	31/12/20 £
Staff costs	851,213	908,407
Community fundraising	11,199	11,826
Corporate fundraising	9,987	2,419
Campaigns	1,190	1,322
Support literature	10,705	36,005
Helpline costs	6,928	6,970
Training of FLOs	-	12
Sudden	66,934	149,331
Road Safety Week	17,359	21,122
Community events	18,945	17,894
Research costs	5,045	4,835
Professional engagement	11,586	12,431
WEB LED	2,837	32,557
Caseworker	53,295	-
	<u>1,067,223</u>	<u>1,205,131</u>

9. SUPPORT COSTS

	Management £
Fundraising expenses	24,515
Road Safety Activities	32,105
Victim Support Activities	150,296
Sudden Activities	169,714
	<u>376,630</u>

Support costs, included in the above, are as follows:

	Fundraising expenses £	Road Safety Activities £	Victim Support Activities £
Wages	13,652	17,880	83,703
Social security	590	773	3,619
Pensions	1,816	2,377	11,129
Premises and other costs	5,820	7,621	35,678
Telephone & IT	2,129	2,788	13,051
Auditors' remuneration	508	666	3,116
	<u>24,515</u>	<u>32,105</u>	<u>150,296</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

9. SUPPORT COSTS - continued

		31/12/21	31/12/20
	Sudden Activities	Total activities	Total activities
	£	£	£
Wages	94,517	209,752	120,539
Social security	4,086	9,068	10,929
Pensions	12,567	27,889	6,144
Premises and other costs	40,288	89,407	78,502
Telephone & IT	14,737	32,705	68,825
Auditors' remuneration	3,519	7,809	13,322
	<u>169,714</u>	<u>376,630</u>	<u>298,261</u>

10. NET INCOME/(EXPENDITURE)

Net Income/(expenditure) is stated after charging/(crediting):

	31/12/21	31/12/20
	£	£
Depreciation - owned assets	<u>8,640</u>	<u>10,655</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

12. STAFF COSTS

	31/12/21	31/12/20
	£	£
Wages and salaries	981,162	938,336
Social security costs	66,030	68,594
Other pension costs	50,730	39,089
	<u>1,097,922</u>	<u>1,046,019</u>

The average monthly number of employees during the year was as follows:

	31/12/21	31/12/20
	28	31
Employees	<u>28</u>	<u>31</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31/12/21	31/12/20
	2	2
£60,001 - £70,000	<u>2</u>	<u>2</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Road Safety Activities	82,132	322,594	404,726
Victim Support Activities	185,187	334,950	520,137
Sudden Activities	5,000	457,825	462,825
Other trading activities	376,061	-	376,061
Investment Income	8,632	-	8,632
Other Income	58,096	-	58,096
Total	715,108	1,115,369	1,830,477
EXPENDITURE ON			
Charitable activities			
Fundraising expenses	369,670	-	369,670
Road Safety Activities	27,293	495,212	522,505
Victim Support Activities	28,603	245,448	274,051
Sudden Activities	-	337,166	337,166
Total	425,566	1,077,826	1,503,392
NET INCOME	289,542	37,543	327,085
RECONCILIATION OF FUNDS			
Total funds brought forward	407,853	(75)	407,778
TOTAL FUNDS CARRIED FORWARD	697,395	37,468	734,863

14. TANGIBLE FIXED ASSETS

	Office Equipment £	Computer equipment £	Totals £
COST			
At 1 January 2021	18,097	47,332	65,429
Additions	409	1,910	2,319
At 31 December 2021	18,506	49,242	67,748
DEPRECIATION			
At 1 January 2021	10,461	37,186	47,647
Charge for year	1,801	6,839	8,640
At 31 December 2021	12,262	44,025	56,287
NET BOOK VALUE			
At 31 December 2021	6,244	5,217	11,461
At 31 December 2020	7,636	10,146	17,782

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/21	31/12/20
	£	£
Trade debtors	72,168	92,502
Other debtors	5,392	150
Prepayments and accrued income	77,176	23,584
	<u>154,736</u>	<u>116,236</u>

Included within other debtors is a concessionary loan amount due from Brake New Zealand of £5,392 (2020:£NIL). No interest is charged on this concessionary loan and Brake may demand repayment at any time.

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/21	31/12/20
	£	£
Trade creditors	50,832	36,529
Social security and other taxes	18,142	19,095
VAT	19,598	40,310
Other creditors	4,104	6,646
Accruals and deferred income	348,796	399,604
	<u>441,472</u>	<u>502,184</u>

Deferred income within the accounts relates to items of income relating to a future period.

Included within other creditors is a concessionary loan amount due to Brake New Zealand of £NIL (2020: £912). No interest is charged on this concessionary loan and Brake New Zealand may demand repayment at any time.

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31/12/21	31/12/20
	£	£
Within one year	46,203	46,203
Between one and five years	115,308	161,511
	<u>161,511</u>	<u>207,714</u>

18. MOVEMENT IN FUNDS

	At 1/1/21	Net movement in funds	At 31/12/21
	£	£	£
Unrestricted funds			
General fund	697,396	303,314	1,000,710
Restricted funds			
NRVS Helpline PCC grant/sponsors	37,468	(752)	36,716
TOTAL FUNDS	<u>734,864</u>	<u>302,562</u>	<u>1,037,426</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	775,121	(471,807)	303,314
Restricted funds			
Arval E Learning	7,605	(7,605)	-
Beep Beep	1,261	(1,261)	-
Campaigns LED Grant	21,522	(21,522)	-
DFT Curriculum H&M Grant	2,500	(2,500)	-
Research Reports, DLG	11,246	(11,246)	-
GFC Sponsorship	12,600	(12,600)	-
GFC Webinars	9,060	(9,060)	-
RSW Grants DFT	74,499	(74,499)	-
Road Safety Week	77,540	(77,540)	-
Fleet Awards	16,976	(16,976)	-
YFB War/Other	(2,077)	2,077	-
FLO	23,246	(23,246)	-
Helpline	136,566	(136,566)	-
IRVA Warwick	41,012	(41,012)	-
NRVS Other Packs/Sponsors	21,001	(21,001)	-
NRVS Helpline PCC grant/sponsors	38,000	(38,752)	(752)
Case Worker Model	10,013	(10,013)	-
PI Caseworkers	(36,716)	36,716	-
Sudden DHSC	254,003	(254,003)	-
Sudden Lottery/Barclays	165,079	(165,079)	-
Sudden Other	46,984	(46,984)	-
Sudden Resources	10,651	(10,651)	-
Sudden Sponsorship	25,375	(25,375)	-
CAV DG Cities	3,348	(3,348)	-
	971,294	(972,046)	(752)
TOTAL FUNDS	1,746,415	(1,443,853)	302,562

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	407,853	289,543	697,396
Restricted funds			
Fleet Seminars/Conf	(20)	20	-
Pledge Seminars	(473)	473	-
NRVS Packs E&W MOJ	383	(383)	-
Beep Beep	1	(1)	-
Road Safety Week	34	(34)	-
NRVS Helpline PCC grant/sponsors	-	37,468	37,468
	(75)	37,543	37,468
TOTAL FUNDS	407,778	327,086	734,864

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	715,109	(425,566)	289,543
Restricted funds			
Campaigns Vision Zero	7,600	(7,600)	-
YFB Toyota	1,815	(1,815)	-
YFB Co-Op	3,959	(3,959)	-
Arval E Learning	7,395	(7,395)	-
Fleet Seminars/Conf	3,327	(3,307)	20
Fleet Webinars	9,715	(9,715)	-
Pledge Seminars	-	473	473
GFC Summit	12,090	(12,090)	-
GFC Awards	5,771	(5,771)	-
GFC Sponsorship 2020	12,195	(12,195)	-
NRVS Events Regional Day 2020	12,070	(12,070)	-
NRVS Events Seminars	20,395	(20,395)	-
NRVS Other Resources/Booklets	555	(555)	-
NRVS Explanamtion	4,550	(4,550)	-
NRVS Packs E&W MOJ	24,539	(24,922)	(383)
NRVS Helpline Grant Scot	36,837	(36,837)	-
NRVS Helpline Grant NI	12,000	(12,000)	-
NRVS Helpline IRBA	39,996	(39,996)	-
NRVS Helpline DFT Grant	118,179	(118,179)	-
NRVS Helpline Grant MOJ/FCO	14,560	(14,560)	-
Sudden A&T Child/Report	6,355	(6,355)	-
Beep Beep	39,100	(39,101)	(1)
Campaigns LED Grant	83,478	(83,478)	-
DFT Curriculum H&M Grant	43,160	(43,160)	-
Research Reports, DLG	24,995	(24,995)	-
GFC Sponsorship	5,906	(5,906)	-
RSW Grants DFT	45,469	(45,469)	-
Road Safety Week	-	(34)	(34)
YFB War/Other	7,444	(7,444)	-
FLO	20,542	(20,542)	-
NRVS Helpline PCC grant/sponsors	39,902	(2,434)	37,468
Sudden DHSC	426,250	(426,250)	-
Sudden Lottery/Barclays	25,220	(25,220)	-
	<u>1,115,369</u>	<u>(1,077,826)</u>	<u>37,543</u>
TOTAL FUNDS	<u>1,830,478</u>	<u>(1,503,392)</u>	<u>327,086</u>

19. EMPLOYEE BENEFIT OBLIGATIONS

The charitable company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund and amounted to £50,730 (2020 - £39,089). Contributions totalling £4,102 (2020 - £5,480) were payable to the fund at the balance sheet date and are included in creditors.

20. RELATED PARTY DISCLOSURES

During the year transactions with Brake (New Zealand) which is managed by the Chief executive officer of Brake, Mary Williams, occurred whereby Brake UK paid Brake (New Zealand) an amount totalling £75,068 (2020: £52,391) for charges relating to time of Brake (New Zealand) staff assisting Brake UK.

As at 31 December 2021 the balance sheet contains a concessionary loan due from Brake (New Zealand) totalling £5,392 (2020: due to Brake NZ: £912). The loan is interest free and repayable on demand from Brake.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31/12/21 £	31/12/20 £
INCOME AND ENDOWMENTS		
Other trading activities		
Community donations	266,610	175,689
Corporate donations	184,855	200,372
	451,465	376,061
Investment income		
Deposit account interest	1,601	8,632
Charitable activities		
Road safety activities	297,245	404,727
Victim support activities	996,104	982,962
	1,293,349	1,387,689
Other income		
Furlough income	-	58,096
	-	58,096
Total incoming resources	1,746,415	1,830,478
EXPENDITURE		
Charitable activities		
Wages	771,410	817,797
Social security	56,962	57,665
Pensions	22,841	32,945
Community fundraising	11,199	11,826
Corporate fundraising	9,987	2,419
Campaigns	1,190	1,322
Support literature	10,705	36,005
Helpline costs	6,928	6,970
Training of FLOs	-	12
Sudden	66,934	149,331
Road Safety Week	17,359	21,122
Community events	18,945	17,894
Research costs	5,045	4,835
Professional engagement	11,586	12,431
WEB LED	2,837	32,557
Caseworker	53,295	-
	1,067,223	1,205,131
Support costs		
Management		
Wages	209,752	120,539
Social security	9,068	10,929
Pensions	27,889	6,144
Premises and other costs	89,407	78,502
Telephone & IT	32,705	68,825
Auditors' remuneration	7,809	13,322
	376,630	298,261
Total resources expended	1,443,853	1,503,392
Net income	302,562	327,086

BRAKE

England & Wales - Charity number 1093244

Accounts

REGISTERED COMPANY NUMBER: 03260243 (England and Wales)
REGISTERED CHARITY NUMBER: 1093244

Trustees' Report and
Financial Statements for the Year Ended 31 December 2020
for
Brake

Brake

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for the Year Ended 31 December 2020

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Brake

Reference and Administrative Details
for the Year Ended 31 December 2020

TRUSTEES

J C B Bailey (appointed 1/4/2020)
S Christmas (appointed 1/4/2020)
R W Cuerden
K Gledhill
D S Johnson
C Linsell
J H Millar
N J Reed (appointed 1/4/2020)
F Senior
T Coats (resigned 31/3/2020)
H L Gillan (appointed 24/9/2020)

COMPANY SECRETARY

M W Williams

REGISTERED OFFICE

1 Sheepscar Court
Meanwood Road
Leeds
United Kingdom
LS7 2BB

REGISTERED COMPANY NUMBER 03260243 (England and Wales)

REGISTERED CHARITY NUMBER 1093244

AUDITORS

Haines Watts
Chartered Accountants &
Statutory Auditors
Sterling House
1 Sheepscar Court
Meanwood Road
Leeds
West Yorkshire
LS7 2BB

CHIEF EXECUTIVE OFFICER

Mary Williams

Brake

Trustees' Report for the Year Ended 31 December 2020

The Trustees present their annual report together with the audited financial statements of the company for the year 1 January 2020 to 31 December 2020. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as a small company under section 383, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Brake is a registered charity and its objectives are to:

- i) Help people bereaved or physically injured by a sudden event through the provision of support services, so as to relieve their suffering;
- ii) To assist in the formation of local groups for people bereaved or injured due to a sudden event; and
- iii) To advance the education of the public in issues of road safety and environmentally friendly forms of transport with the objective of reducing death and injury on the roads and reducing damaging pollutions, particularly by:
 - a) Promoting safe and environmentally friendly practices in relation to public road use;
 - b) Conducting research into ways to make the roads safer and to enable environmentally sustainable transport choices and disseminating such research.

Brake runs several divisions including: Campaigns and Public Affairs which advises Government departments and works to achieve evidenced based action by all to achieve safe and healthy mobility; Engagement, which focuses upon the delivery of awareness raising and educational resources and events and training for various audiences including professionals such as at-work drivers, educators and young people and civil society as a whole; National Road Victim Service which provides support for people affected by road crashes and the professionals working with them; and SUDDEN, which provides support for people who have been bereaved by any death that happened suddenly or too-soon in someone's life.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

The Trustees are satisfied that the charity continues to meet the required public benefit test through its objectives and activities.

Volunteers

Brake benefits enormously from our support from volunteers, who engage with the charity through fundraising but also through awareness raising in their communities and through delivery of our training for Family Liaison Officers.

Brake

Trustees' Report for the Year Ended 31 December 2020

ACHIEVEMENT AND PERFORMANCE

Introduction

Deaths and catastrophic injuries (that shorten or change lives forever) on roads are still a daily and shocking reality across the UK, and yet their causes are often known and can be addressed through actions; often these actions require design improvements to our roads, for example segregated cycle paths, or lowering of speed limits, or both. There are many other actions that are, however, important, ranging from vehicle safety standards to roads policing to help everyone be safe. Leadership from Government, and participation by all, including Brake, can enable us to stop the carnage; we all need to work together, and ensure the solutions are evidenced and implemented.

The only ethical goal is zero deaths and catastrophic injuries; and the medium term goal, in line with international ambition at United Nations level, is a 50% reduction in deaths and serious injury by 2030.

In 2020, due to the pandemic, there was a reduced use of roads across the UK and a consequential reduction in deaths and injuries. There was an increase in cycling and low traffic neighbourhood schemes. It was possible to see a better future in which we have roads that are safe, and that do not poison our lungs nor destroy our planet. However, during the pandemic, Brake's National Road Victim Service continued to be an essential service for many families facing the worst news of all, at a time of additional isolation and complexities. Another outcome of the pandemic was Brake stepping in and using its expertise to also care for people suddenly bereaved by other causes. We were funded by the Department of Health and Social Care to undertake this wider work, through our pre-existing service Sudden, which has brought benefits and learnings to Brake's National Road Victim Service too, moving into 2021.

Everyone can do their bit for road safety, and our digital engagement centre (MyBrake) at www.brake.org.uk, launched in 2020, gives people the tools they need to engage and make a difference; from speaking up for road safety policies in their workplaces, to campaigning for road safety measures on a local road. Together, we can make the difference by enabling everyone to understand the problem, the solutions and take action.

Thank you to all our supporters, from Government, to corporations, to schools and individuals, particularly road crash victims, for their continued support during 2020 and beyond.

Mary Williams OBE

Chief executive

Brake

Trustees' Report for the Year Ended 31 December 2020

FINANCIAL REVIEW

Going Concern

We are living through extraordinary and challenging times with the charity sector facing a trio of threats; a global pandemic, the prospect of a serious economic downturn and changes to the UK's European status.

COVID-19 has presented an unprecedented challenge for Brake and our work, and its impact has been and will continue to be carefully monitored to identify any material impact on project and service delivery and associated revenues.

In March 2020, Brake moved to a virtual operation in response to the Government's call for greater social distancing. All staff worked remotely from home throughout 2020 and continue to do so.

Throughout 2020 Brake worked hard to utilise its skills and resources to meet charitable goals appropriate to the situation we found ourselves working within. In April 2020 the charity launched a new service, Sudden, providing care for people bereaved by COVID-19 and bereaved in all other ways that end lives suddenly or too soon; by illness, an event or suicide. We achieved emergency pandemic response funding specifically for this service. This service and its funding also helped the development of our pre-existing and continuing National Road Victim Service, which provides vital support for people bereaved and injured by road crashes across the UK. Together, these two services are now working in parallel, sharing their learnings and developing best practice care for people whose lives are turned upside down in ways that are unexpected and shocking.

The other side of our work is road safety campaigning and engagement. Funding for this work reduced in 2020, primarily due to pandemic-related social distancing requirements and cancellation, of physical events, including cancellation of Brake conferences, award ceremonies and community fundraising activities. Our physical events in 2020 were replaced with virtual online events and provided us with opportunities to reach even more people, but we were not able to replace hoped-for income, nor plan or run any physical events in 2020 or in the short to medium term. For that reason, in July 2020 we had to protect the charity's financial stability and future by making some cut backs, including redundancy of some staff working in the areas of campaigns, engagement and related fundraising roles.

There has been no alteration, however, in Brake's strategy to continue as the leading UK charity campaigning and engaging people in the cause of road safety, and our work doing that goes on, including advising government and parliament, coordination of Road Safety Week, our work with fleet operators, and our work within communities.

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existences for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

FINANCIAL REVIEW

Funding and financial review

Brake continues to be funded by a mixed income stream of corporate giving, sponsorships, community fundraising, grants, and some limited trading (for example selling seats at our annual fleet awards).

We are continuing to work to generate more support from all income streams to enable growth. Brake has an enviable history of counting its pennies carefully and ensuring income exceeds expenditure. Through a process of strict financial control, particularly control of staffing costs, combined with additional emergency pandemic response funding secured for our SUDDEN service, we finished 2020 with a surplus. This has enabled us to build up our reserve levels in line with our reserves policy giving us the vital protection that reserves provide in the uncertain times we continue to operate within.

We are continuing to exercise increased, strict financial control, combined with consistent and diverse fundraising and careful projection of income and expenditure, and are confident our financial stability and value of reserves can be retained.

Our expenditure on all aspects of our work, including fundraising and administration, is reviewed monthly in line with agreed parameters, including protection of funds that are ringfenced for use on our engagement projects and our National Road Victim Service and SUDDEN service.

We undertake this work through a committee inclusive of senior staff and Board members, inclusive of the chief executive, chief operating officer, Treasurer and Chair.

Brake focuses the bulk of its fundraising efforts on two key income streams: corporate fundraising and community fundraising.

In 2020, our income streams included unrestricted corporate and community fundraising, and grant income, mainly from statutory sources, and we continued to restrain our fundraising costs further.

We do not work with any commercial participators or professional fundraisers.

Brake ensures it conforms to all recognised fundraising standards. We are a member of the Fundraising Regulator and the Institute of Fundraising in the UK. Brake has a six-point Fundraising Promise that it abides by as follows:

- o We are committed to high standards
- o We are honest and open
- o We are clear
- o We are respectful
- o We are fair and reasonable
- o We are accountable

Our fundraising complaints policy is available through our website and on request to members of the public. This policy clearly states the steps we will take, should we receive a complaint about our fundraising practices. These steps include external investigation should it become necessary. To date, Brake has never received a complaint about its fundraising practices.

We recognise that due to the nature of our work, it is inevitable that our fundraisers will come into contact with people who are vulnerable and not able to make informed decisions about their giving. Brake has a vulnerable supporters policy in place to help our fundraisers identify vulnerable people and to give them guidance on how to manage situations as they arise.

Brake

Trustees' Report for the Year Ended 31 December 2020

FINANCIAL REVIEW

Additionally, we follow all current data protection laws and implement changes to our administration systems as and when legislation changes, to ensure the protection of the public, including vulnerable people, from unreasonable intrusion on a person's privacy, unreasonably persistent approaches or undue pressure to give. We do not buy or sell data, including contact lists, nor do we 'cold call' members of the public to request money. Additionally, Brake abides by strict confidentiality practices in relation to users of our National Road Victim Service and SUDDEN service. Individuals being supported through our services are never approached for donations at any point during their contact with Brake.

Reserves policy

Under normal circumstances it is the desired policy of the board to have unrestricted funds to cover a minimum six months' overheads. Due to the pandemic our reserves policy has been reviewed and the board have set a revised minimum level of nine months to protect the charity while operating in such uncertain times. Brake had reserves of around 10 months' overheads at the end of 2020.

FINANCIAL REVIEW

Our fabulous fundraisers

The fundraising support given to Brake in 2020 in such difficult circumstances was fantastic raising £170k. Many of our fundraisers are affected by road crashes and raise funds to help prevent other families from experiencing the same devastation. Our fundraisers also help to raise awareness of Brake's work within their local communities. Some of the highlights in 2020 included:

- Relay24, a fundraising event raising awareness about and recognising that a person dies on the roads every 24 seconds. Some participants swam, some walked, some did 24 minutes of aerobics, all of which generated a fantastic £2,500.
- A family fundraising in memory of a loved one who would normally run in the London 10K but instead, due to cancellation, chose to climb over the top of the O2 arena raising a brilliant £375.
- Family and friends walked the 40 mile Lyke Wake Walk in memory of a loved one in October raising an incredible £11,800
- A fundraiser who organised the 'Not the Edinburgh 10K' after the Edinburgh 10K was cancelled. Running in memory of his wife he raised a superb £1,000.

Our corporate partners

Funding from corporate organisations continues to make up a significant amount of our overall charity income. We are grateful to all those organisations who partner with us to help achieve a common goal of reducing the number of deaths and serious injuries on our roads. The support of our corporate partners often extends beyond financial contributions, and we are particularly thankful for all those that donate their time and expertise to help further the cause of road safety. Above all else, the contributions of our partners ensure that we can offer the help and support so vitally needed for families to piece their lives back together following a road crash.

Our corporate partners enable us to deliver key campaigns and engagement projects, including our Beep! Days, Global Fleet Champions and Road Safety Week. These projects and campaigns contribute hugely to the narrative of road safety messaging in the UK, and we are delighted to have corporate partners to work with us on these initiatives. Corporate support enabled us to run a series of webinars focussed on fleet safety, as well as funding training for our partners in the emergency services who deal directly with the victims of road crashes. Thank you to all our corporate supporters who help make roads and communities safer, both in the UK and worldwide.

Grants and statutory funding

We have continued to work alongside statutory bodies and are grateful to have received grants in 2020. This includes funding from a number of statutory bodies for our National Road Victim Service, and emergency pandemic response funding for our SUDDEN service. The Department for Transport provided funding towards the delivery of Road Safety Week in November 2020, enabling us to produce resources and communicate our key messages to the public.

We greatly appreciate the support we have received in 2020 and are looking to grow our grants income in 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is registered as a charitable company limited by guarantee and its governing document is its Memorandum and Articles of Association as amended on 18 May 2002 and 8 December 2008. The Board of Trustees shall be composed of no fewer than three Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Method of appointment or election of Trustees

Any person interested in becoming a Trustee of Brake, when there is a vacancy, will have an interview with the chief executive officer and at least one other existing Trustee. This interview will ascertain the proposed Trustee's skills and experience in relation to the needs of Brake and the Board of Trustees. Should the interview be successful, the chief executive officer or other Trustee will then make a recommendation to the Board of Trustees. Appointment of the new Trustee will be subject to a majority agreement of the existing Board and be dependent solely upon the needs of the Board for supplementary membership notwithstanding the personal attributes of the applicant.

The maximum number of Trustees of Brake shall be determined by the charity. Until so fixed, there shall be no maximum number and the minimum number shall be three.

Policies adopted for the induction and training of Trustees

Upon appointment Trustees receive an induction pack. This pack includes the charity's main governance documents and details of Trustees' responsibilities. An assessment process including scenario questions is designed to confirm the newly appointed Trustee has a clear understanding of Brake's aims, objectives and policies. This document is completed by each new Trustee and returned to an existing Trustee to be assessed and feedback given. New Trustees are also invited to attend Brake conferences and events to gain a better understanding of the charity's work and road safety issues in general.

Pay policy for senior staff

The Board of Trustees is required to approve any recruitment, or proposed change in remuneration package that offers a remuneration package above £40,000, and all salaries must be constrained to a degree that they do not exceed our agreed salary brackets for our grades of staff, as outlined in our Staff Handbook.

Administration

In 2020 Brake launched a new four-year strategy (2020-2023) laying out our vision, mission, values, strategic aims and objectives. Part of this strategy is to continue with a careful and cautious approach to managing finances, in order to provide a stable base for continuing to deliver and grow our services and projects in furtherance of our vision.

Related parties relationships

A very small amount of total expenditure is directed towards supporting the development of the New Zealand base of the charity (which also benefits from the income achieved from New Zealand) through partial funding of one employee. This arm is registered as a separate charity under New Zealand charity registration laws.

Risk management

Our risk assessment and risk management processes are consistent with good management practice. We benchmark these against industry standards. Risk can be defined as the combination of the probability of an event and its consequences. Risks can be positive and relate to the taking of opportunities and can be negative and relate to undesirable outcomes. Brake is risk averse when it comes to the protection of our reputation and the safety of our people and will take managed risks with respect to investing in our work and in developing the organisation to have greater impact.

The charity's Trustees have given consideration to the major risks to which Brake is exposed and satisfied themselves that systems or procedures are in place to manage those risks. Brake classifies risk within the following categories -operational, financial, governance and legislation. Statutory responsibility for the management and control of Brake rests with the Board of Trustees. The Trustees delegate day-to-day risk management to the chief executive and the senior leadership team, and hold them to account for ensuring that the right processes are in place to fulfil their statutory role. Trustees have processes in place to ensure that the senior leadership team has accurately assessed the risks and their consequences, that identified risks are being monitored and managed, that policies and procedures are in place and that the risk register is reviewed regularly. Brake complies with all existing data protection legislation.

Brake

Trustees' Report for the Year Ended 31 December 2020

PLANS FOR FUTURE PERIODS

Future developments

2021 is a year of continuation of our strategy to campaign, engage and support victims. We are developing our policies and processes within the National Road Victim Service to reflect our learnings from helping suddenly-bereaved families, and have submitted evidence to the Roads Policing Review about the need for a significantly extended National Road Victim Service to meet the needs of bereaved and seriously injured families, particularly through provision of local caseworkers (we have local caseworkers in two police force areas and need many more caseworkers to give national coverage and end a postcode lottery of care). We are extending our support for catastrophically-injured victims, including more information provision specifically for injured families.

Despite challenging times regarding inability to hold physical events, we are continuing to engage Government in the importance of a Safe System approach to road safety, that delivers evidenced solutions, and continuing to run our engagement projects, including Road Safety Week and our work with fleet managers through our Global Fleet Champions. There is much that can be achieved, regarding engagement, in digital ways. We have a renewed focus, also, on engaging volunteers and welcoming them to assist us to get our message heard locally in the media and in communities.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Brake for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Haines Watts, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 23 September 2021 and signed on its behalf by:

Deborah Susan Johnson

D S Johnson - Trustee

Report of the Independent Auditors to the Members of Brake

Opinion

We have audited the financial statements of Brake (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

However, not all future events or conditions can be predicted. The COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the charities' trade, customers, suppliers and the wider economy. The Trustees' view on the impact of COVID-19 is disclosed within the trustees report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the trustees' Report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management; and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment and health and safety legislation;
- we assessed the extent of compliance with laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- understanding the design of the charity's remuneration policies.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in note 3 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosure to underlying supporting documentation;
- reading the minutes of meetings of the trustees; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
Brake

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Haines Watts.

James F Sutton BA (Hons) FCA (Senior Statutory Auditor)
for and on behalf of Haines Watts
Chartered Accountants &
Statutory Auditors
Sterling House
1 Sheepscar Court
Meanwood Road
Leeds
West Yorkshire
LS7 2BB

28 September 2021

Brake

Statement of Financial Activities for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	6				
Road Safety Activities		82,133	322,594	404,727	602,306
Victim Support Activities		185,187	334,950	520,137	351,064
Sudden Activities		5,000	457,825	462,825	-
Other trading activities	4	376,061	-	376,061	596,946
Investment income	5	8,632	-	8,632	6,820
Other income		58,096	-	58,096	-
Total		715,109	1,115,369	1,830,478	1,557,136
EXPENDITURE ON					
Charitable activities	7				
Fundraising expenses		369,670	-	369,670	658,239
Road Safety Activities		27,293	495,212	522,505	734,278
Victim Support Activities		28,603	245,448	274,051	386,418
Sudden Activities		-	337,166	337,166	-
Total		425,566	1,077,826	1,503,392	1,778,935
NET INCOME/(EXPENDITURE)		289,543	37,543	327,086	(221,799)
RECONCILIATION OF FUNDS					
Total funds brought forward		407,853	(75)	407,778	629,577
TOTAL FUNDS CARRIED FORWARD		697,396	37,468	734,864	407,778

Brake

Balance Sheet
31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	14	17,782	-	17,782	16,545
CURRENT ASSETS					
Debtors	15	116,236	-	116,236	127,823
Cash at bank and in hand		1,065,562	37,468	1,103,030	658,035
		<u>1,181,798</u>	<u>37,468</u>	<u>1,219,266</u>	<u>785,858</u>
CREDITORS					
Amounts falling due within one year	16	(502,184)	-	(502,184)	(394,625)
NET CURRENT ASSETS		<u>679,614</u>	<u>37,468</u>	<u>717,082</u>	<u>391,233</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>697,396</u>	<u>37,468</u>	<u>734,864</u>	<u>407,778</u>
NET ASSETS		<u>697,396</u>	<u>37,468</u>	<u>734,864</u>	<u>407,778</u>
FUNDS	18				
Unrestricted funds				697,396	407,853
Restricted funds				37,468	(75)
TOTAL FUNDS				<u>734,864</u>	<u>407,778</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 September 2021 and were signed on its behalf by:

Deborah Susan Johnson

D S Johnson - Trustee

Richard Cuerden

R W Cuerden - Trustee

Brake

Cash Flow Statement
for the Year Ended 31 December 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	448,255	(97,155)
Net cash provided by/(used in) operating activities		<u>448,255</u>	<u>(97,155)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(11,892)	(142)
Sale of fixed asset investments		-	6,809
Interest received		8,632	6,011
Net cash (used in)/provided by investing activities		<u>(3,260)</u>	<u>12,678</u>
Change in cash and cash equivalents in the reporting period		<u>444,995</u>	<u>(84,477)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>658,035</u>	<u>742,512</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,103,030</u></u>	<u><u>658,035</u></u>

The notes form part of these financial statements

Brake

Notes to the Cash Flow Statement
for the Year Ended 31 December 2020

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	327,086	(221,799)
Adjustments for:		
Depreciation charges	10,655	4,531
Interest received	(8,632)	(6,011)
(Profit)/Loss on sale of investment	-	(809)
Decrease in debtors	11,587	87,370
Increase in creditors	107,559	39,563
Net cash provided by/(used in) operations	<u>448,255</u>	<u>(97,155)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/20 £	Cash flow £	At 31/12/20 £
Net cash			
Cash at bank and in hand	658,035	444,995	1,103,030
	<u>658,035</u>	<u>444,995</u>	<u>1,103,030</u>
Total	<u>658,035</u>	<u>444,995</u>	<u>1,103,030</u>

1. GENERAL INFORMATION

Brake is a charity, limited by guarantee, incorporated in England and Wales registered at 1 Sheepscar Court, Meanwood Road, Leeds, LS7 2BB under company registered number 03260243 and charity registered number 1093244. The principal place of business is 38 Lion Chambers, John William Street, Huddersfield, HD1 1ES.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Company status

The company is a company limited by guarantee. Each of the members of the charity have each undertaken to contribute a maximum of £10 to the assets of the company in the event of the same being wound up while he or she is a member or within twelve months of them ceasing to be a member.

Going concern

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the Trustees have tested their cash flow analysis to take into account the impact on their business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalized and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2. ACCOUNTING POLICIES - continued

Expenditure

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 10 or 20% straight line
Computer equipment	- 33% Straight Line

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities incorporating income and expenditure account.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Operating leases

Rentals under operating leases are charged to the Statement of financial activities incorporating income and expenditure account on a straight line basis over the lease term.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. ACCOUNTING POLICIES - continued

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities incorporating income and expenditure account over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities incorporating income and expenditure account as the related expenditure is incurred.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Financial Instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Concessionary loans

Concessionary loans made to other public benefit entities are measured at cost less impairment.

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Preparation of the financial statements required management to make significant judgments and estimates. The items in the financial statements where these key judgements and estimates have been made include the depreciation of fixed assets and the provisions for costs included within accruals and deferred income.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

4. OTHER TRADING ACTIVITIES

	2020 £	2019 £
Community donations	175,689	377,362
Corporate donations	200,372	219,584
	<u>376,061</u>	<u>596,946</u>

5. INVESTMENT INCOME

	2020 £	2019 £
Deposit account interest	<u>8,632</u>	<u>6,820</u>

6. INCOME FROM CHARITABLE ACTIVITIES

			2020	2019
	Road Safety Activities £	Victim Support Activities £	Sudden Activities £	Total activities £
Road safety activities	404,727	-	-	404,727
Victim support activities	-	520,137	462,825	982,962
	<u>404,727</u>	<u>520,137</u>	<u>462,825</u>	<u>1,387,689</u>
				<u>953,370</u>

During the year income totalling £844,468 (2019: £329,499) was received in the form of grants by the government and government associated bodies.

Government Grants

Department of Transport

Ministry of Justice

Scottish Government

Foreign and Commonwealth

Police and Crime commissioners

Department of Health and Social

Care

Purpose

Support for the National Road Victim Service, Community Health and Mobility, Website and Road Safety Week

Support guides for road crash victims in England & Wales and help for the helpline

Support guides for road crash victims in Scotland Helpline for road crash victims

Helpline for road crashes and training FLO's

Sudden service to support bereavement due to COVID-19

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Fundraising expenses	290,974	78,696	369,670
Road Safety Activities	409,783	112,722	522,505
Victim Support Activities	219,000	55,051	274,051
Sudden Activities	285,374	51,792	337,166
	<u>1,205,131</u>	<u>298,261</u>	<u>1,503,392</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020	2019
	£	£
Staff costs	908,407	1,009,358
Community fundraising	11,826	29,575
Corporate fundraising	2,419	13,185
Campaigns	1,322	14,665
Support literature	36,005	26,046
Helpline costs	6,970	4,582
Training of FLOs	12	9,845
Sudden	149,331	15,303
Road Safety Week	21,122	34,109
Community events	17,894	49,433
Research costs	4,835	16,225
Professional engagement	12,431	64,978
WEB LED	32,557	50,200
	<u>1,205,131</u>	<u>1,337,504</u>

9. SUPPORT COSTS

	Management £
Fundraising expenses	78,696
Road Safety Activities	112,722
Victim Support Activities	55,051
Sudden Activities	51,792
	<u>298,261</u>

Support costs, included in the above, are as follows:

	Fundraising expenses £	Road Safety Activities £	Victim Support Activities £
Wages	31,807	45,551	22,243
Social security	2,884	4,130	2,017
Pensions	1,621	2,322	1,134
Premises and other costs	20,711	29,671	14,492
Telephone & IT	18,158	26,013	12,706
Auditors' remuneration	3,515	5,035	2,459
	<u>78,696</u>	<u>112,722</u>	<u>55,051</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

9. SUPPORT COSTS - continued

	Sudden Activities £	2020 Total activities £	2019 Total activities £
Wages	20,938	120,539	245,075
Social security	1,898	10,929	18,349
Pensions	1,067	6,144	12,421
Premises and other costs	13,628	78,502	101,319
Telephone & IT	11,948	68,825	55,113
Auditors' remuneration	2,313	13,322	9,154
	<u>51,792</u>	<u>298,261</u>	<u>441,431</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation - owned assets	<u>10,655</u>	<u>4,531</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

12. STAFF COSTS

	2020 £	2019 £
Wages and salaries	938,336	1,131,352
Social security costs	68,594	68,034
Other pension costs	39,089	85,817
	<u>1,046,019</u>	<u>1,285,203</u>

The average monthly number of employees during the year was as follows:

	2020 31	2019 33
Employees	<u>31</u>	<u>33</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2020 2	2019 3
£60,001 - £70,000	<u>2</u>	<u>3</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Road Safety Activities	13,083	589,223	602,306
Victim Support Activities	3,277	347,787	351,064
Other trading activities	596,946	-	596,946
Investment income	6,820	-	6,820
Total	620,126	937,010	1,557,136
EXPENDITURE ON			
Charitable activities			
Fundraising expenses	658,239	-	658,239
Road Safety Activities	144,596	589,682	734,278
Victim Support Activities	38,631	347,787	386,418
Total	841,466	937,469	1,778,935
NET INCOME/(EXPENDITURE)	(221,340)	(459)	(221,799)
RECONCILIATION OF FUNDS			
Total funds brought forward	629,193	384	629,577
TOTAL FUNDS CARRIED FORWARD	407,853	(75)	407,778

14. TANGIBLE FIXED ASSETS

	Office Equipment £	Computer equipment £	Totals £
COST			
At 1 January 2020	18,039	35,498	53,537
Additions	58	11,834	11,892
At 31 December 2020	18,097	47,332	65,429
DEPRECIATION			
At 1 January 2020	8,602	28,390	36,992
Charge for year	1,859	8,796	10,655
At 31 December 2020	10,461	37,186	47,647
NET BOOK VALUE			
At 31 December 2020	7,636	10,146	17,782
At 31 December 2019	9,437	7,108	16,545

Brake

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	92,502	92,580
Other debtors	150	7,956
Prepayments and accrued income	23,584	27,287
	<u>116,236</u>	<u>127,823</u>

Included within other debtors is a concessionary loan amount due from Brake New Zealand of £NIL (2019:£7,806). No interest is charged on this concessionary loan and Brake may demand repayment at any time.

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	36,529	37,616
Social security and other taxes	19,095	20,197
VAT	40,310	9,522
Other creditors	6,646	7,323
Accruals and deferred income	399,604	319,967
	<u>502,184</u>	<u>394,625</u>

Deferred income within the accounts relates to items of income relating to a future period.

Included within other creditors is a concessionary loan amount due to Brake New Zealand of £912 (2019:£NIL). No interest is charged on this concessionary loan and Brake New Zealand may demand repayment at any time.

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	46,203	43,708
Between one and five years	161,511	204,560
	<u>207,714</u>	<u>248,268</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

18. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	407,853	289,543	697,396
Restricted funds			
Road safety week	34	(34)	-
Beep beep	1	(1)	-
Fleet Seminars/Conf	(20)	20	-
Pledge Seminars	(473)	473	-
NRVS Packs E&W MOJ	383	(383)	-
NRVS Helpline PCC grant/sponsors	-	37,468	37,468
	<u>(75)</u>	<u>37,543</u>	<u>37,468</u>
TOTAL FUNDS	<u>407,778</u>	<u>327,086</u>	<u>734,864</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	715,109	(425,566)	289,543
Restricted funds			
Campaigns LED Grant	83,478	(83,478)	-
Campaigns Vision Zero	7,600	(7,600)	-
Road safety week	-	(34)	(34)
Research Reports, DLG	24,995	(24,995)	-
RSW Grants DFT	45,469	(45,469)	-
Beep beep	39,100	(39,101)	(1)
YFB Toyota	1,815	(1,815)	-
YFB Co-Op	3,959	(3,959)	-
YFB War/Other	7,444	(7,444)	-
DFT Curriculum H&M Grant	43,160	(43,160)	-
Arval E Learning	7,395	(7,395)	-
Fleet Seminars/Conf	3,327	(3,307)	20
Fleet Webinars	9,715	(9,715)	-
Pledge Seminars	-	473	473
GFC Sponsorship	5,906	(5,906)	-
GFC Summit	12,090	(12,090)	-
GFC Awards	5,771	(5,771)	-
GFC Sponsorship 2020	12,195	(12,195)	-
FLO	20,542	(20,542)	-
NRVS Events Regional Day 2020	12,070	(12,070)	-
NRVS Events Seminars	20,395	(20,395)	-
NRVS Other Resources/Booklets	555	(555)	-
NRVS Explanamation	4,550	(4,550)	-
NRVS Packs E&W MOJ	24,539	(24,922)	(383)
NRVS Helpline PCC grant/sponsors	39,902	(2,434)	37,468
NRVS Helpline Grant Scot	36,837	(36,837)	-
NRVS Helpline Grant NI	12,000	(12,000)	-
NRVS Helpline IRBA	39,996	(39,996)	-
NRVS Helpline DFT Grant	118,179	(118,179)	-
NRVS Helpline Grant MOJ/FCO	14,560	(14,560)	-
Sudden A&T Child/Report	6,355	(6,355)	-
Sudden DHSC	426,250	(426,250)	-
Sudden Lottery/Barclay	25,220	(25,220)	-
	<u>1,115,369</u>	<u>(1,077,826)</u>	<u>37,543</u>
TOTAL FUNDS	<u>1,830,478</u>	<u>(1,503,392)</u>	<u>327,086</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	629,193	(221,340)	407,853
Restricted funds			
Road safety week	-	34	34
Beep beep	1	-	1
Fleet Seminars/Conf	-	(20)	(20)
Pledge Seminars	-	(473)	(473)
NRVS Packs E&W MOJ	383	-	383
	<u>384</u>	<u>(459)</u>	<u>(75)</u>
TOTAL FUNDS	<u>629,577</u>	<u>(221,799)</u>	<u>407,778</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	620,126	(841,466)	(221,340)
Restricted funds			
Campaigns	110,200	(110,200)	-
Kids Walk	23,500	(23,500)	-
Road safety week	45,961	(45,927)	34
Sudden	18,880	(18,880)	-
Annual Reception	19,394	(19,394)	-
Campaign Other	4,935	(4,935)	-
Research Reports, DLG	37,792	(37,792)	-
RSW Grants DFT	56,085	(56,085)	-
Beep beep	40,000	(40,000)	-
YFB Toyota	10,068	(10,068)	-
YFB Co-Op	9,592	(9,592)	-
YFB War/Other	11,707	(11,707)	-
Fleet Seminars/Conf	40,610	(40,630)	(20)
Fleet Awards	73,945	(73,945)	-
Pledge Seminars	19,445	(19,918)	(473)
GFC Sponsorship	67,109	(67,109)	-
FLO	28,649	(28,649)	-
NRVS Other Resources/Booklets	20,349	(20,349)	-
NRVS Packs E&W MOJ	31,367	(31,367)	-
NRVS Helpline sponsors	85,721	(85,721)	-
NRVS Helpline PCC grant/sponsors	62,859	(62,859)	-
NRVS Helpline Grant Scot	19,506	(19,506)	-
NRVS Helpline Grant NI	8,196	(8,196)	-
NRVS Helpline IRBA	2,287	(2,287)	-
NRVS Helpline Grant MOJ/FCO	88,853	(88,853)	-
	<u>937,010</u>	<u>(937,469)</u>	<u>(459)</u>
TOTAL FUNDS	<u>1,557,136</u>	<u>(1,778,935)</u>	<u>(221,799)</u>

19. EMPLOYEE BENEFIT OBLIGATIONS

The charitable company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund and amounted to £41,957 (2019 - £85,817). Contributions totalling £5,480 (2019 - £4,693) were payable to the fund at the balance sheet date and are included in creditors.

20. RELATED PARTY DISCLOSURES

During the year transactions with Brake (New Zealand) which is managed by the Chief executive officer of Brake, Mary Williams, occurred whereby Brake UK paid Brake (New Zealand) an amount totalling £52,391 (2019: £58,600) for charges relating to time of Brake (New Zealand) staff assisting Brake UK.

As at 31 December 2020 the balance sheet contains a concessionary loan due to Brake (New Zealand) totalling £912 (2019: due from Brake NZ: £7,806). The loan is interest free and repayable on demand from Brake.