

SKYWAY CHARITY

**REPORT AND FINANCIAL STATEMENTS
YEAR ENDING 31 MARCH 2025**

CHARITY NUMBER 1093239

COMPANY NUMBER 04335024 (ENGLAND AND WALES)

The Trustees are pleased to present their annual report and audited financial statements for the year ended 31 March 2025.

Reference and Administrative information:

Registered Office and Operational Address:

Since 1st April 2025:

Blue Hut
Youth and Community Hub,
49 Provost Street,
London,
N1 7NZ

Prior to April 2025:

Unit 2, 222 Kingsland Road
Hackney, London
E2 8DG

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out below.

Management Committee:

Azzopardi-Throssell, MJ (Chair appointed 08.07.2024)
Lee, Grant Resigned as trustee and Chair 08.07.2024
Javed, Shahid (Treasurer) Resigned 24.07.2025
Chan, Kar Yan Vivian (Treasurer) Appointed 13.06.2025
Castle, Joseph
Sokoya, Joshua Oluwatosin Resigned 30.05.2024
Dizon, Luna
Glasgow, Kianu Alishia Resigned 04.11.25
Gordon, Paul Richard
Fowler, Emma-Jane Resigned 4.07.2025
Taylor, Vivien Claire
McCarthy, Phyllisia Cassandra

Secretary

Ahmed, Noreen

Senior Management Team:

Ms N Roast (Chief Executive)
Mr D Mussie (Director of Development)
Mr M Gayle (Director of Operations)
Auditor: Profile Accountants Ltd, 124 City Road, London, EC1V 2NX
Banks: CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling Kent, ME19 4JQ
Triodos Bank, Deanery Road, Bristol, BS1 5AS

Chair's Introduction

It is a privilege to introduce this year's Trustees' Annual Report as the new Chair of SkyWay Charity. Having taken on the role in July 2024, following the long and dedicated tenure of my predecessor, I am both honoured and energised to continue building on the strong foundations that have been laid. On behalf of the Board, I would like to extend our heartfelt thanks to our former Chair, Grant Lee, for his many years of committed service and leadership, which has been instrumental in shaping SkyWay into the trusted and resilient organisation it is today.

This year has once again highlighted the vital role SkyWay plays in the lives of young people and families across our communities. Despite the challenges posed by funding pressures, the cost of living crisis in our community and ongoing issues with premises, SkyWay has continued to deliver safe, inspiring and life-changing opportunities. I have been deeply impressed by the creativity and determination of our staff team, the commitment of our volunteers, and above all, the leadership shown by young people themselves.

The coming year presents both challenges and opportunities, not least as we seek to redevelop the Blue Hut into a thriving hub for youth and community activity. With the ongoing support of our partners, funders and community, I am confident that we will meet these challenges with resilience and innovation.

I am proud to chair an organisation that remains rooted in the communities it serves, with governance that reflects the diversity and lived experiences of those communities. Together with my fellow Trustees, I look forward to guiding SkyWay through the next stage of its journey and ensuring that we continue to offer young people the opportunities, support and inspiration they deserve.

MJ Azzopardi-Throssell

Chair of Trustees

CEO's Foreword

As Chief Executive, I am delighted to reflect on another year of progress and resilience for SkyWay. 2024/25 has been a year defined by both challenge and opportunity. Despite financial uncertainty and the disruption caused by the ongoing issues at the Blue Hut, our staff and volunteers have continued to deliver outstanding programmes that place young people and families at the heart of everything we do.

What makes SkyWay special is our ability to adapt. When the Blue Hut was temporarily closed, we quickly relocated sessions to schools, community centres and outdoor spaces, ensuring that young people did not lose access to the safe and supportive environments they rely on. When funding pressures required us to make tough staffing decisions, our teams pulled together, supported by volunteers and young leaders, to maintain a high-quality offer.

I am especially proud of the young people who stepped forward as leaders this year. From redesigning holiday food provision to leading their own sports sessions, they have shown resilience, creativity and a deep commitment to their communities. Their achievements remind us of the importance of providing young people not only with opportunities, but with genuine ownership and responsibility.

Looking forward, we are excited by the possibilities of redeveloping the Blue Hut, including creating a permanent base for our team and expanding opportunities for young people. Our plans include strengthening employability and leadership pathways, broadening counselling and wellbeing support, and enhancing our year-round food provision. We are also working towards national quality standards and exploring new income streams through the renovated Blue Hut. These ambitions are only possible thanks to the support of our Trustees, partners, funders, staff and volunteers and most of all, the young people and families who continue to inspire us with their energy and determination

Thank you for standing with SkyWay as we continue this journey. Together, we will ensure that young people across our communities have the opportunities, support and encouragement they need to thrive.

Natalie Roast
Chief Executive

Executive Summary – Highlights of 2024/25

This year has been one of both resilience and renewal for SkyWay. Despite ongoing challenges with premises, funding volatility and the wider cost-of-living crisis, we have continued to deliver vital support to young people, families and communities across Hackney, Southwark, Islington and Lewisham. Over 1,400 young people took part in our programmes, with 85% from Black and Global Majority backgrounds, reflecting the diverse communities we serve.

Our programmes once again demonstrated the power of youth and community-led approaches. Through our school transitions and mentoring projects, more than 35 young people were supported to make the difficult move from primary to secondary school, reducing exclusion risks and building confidence. Our Youth Leadership programme trained 10 young people as Youth Champions, who not only gained recognised qualifications but also delivered their own sessions and community events.

Food insecurity remained a pressing issue. Thanks to our youth-led social action groups, we reshaped holiday food provision to make it healthier and more culturally relevant, providing over 1,900 meals. Families also benefited from regular food packages, vouchers and wellbeing programmes, with more than 230 families supported throughout the year.

We piloted a new employability programme, *SkyWay Horizons*, at Fellows Court, offering workshops on CV writing, interviews and digital skills. Eight young people successfully engaged, building confidence and preparing for future career opportunities. Partnerships remained central to our success – highlights included winning the Hackney Youth Programme contract for three years, and securing a National Lottery *Reaching Communities* joint project with Hackney Quest.

Alongside these achievements, individual journeys tell the true story of our impact. Case studies show how we prevented school exclusions, reduced safeguarding risks, and strengthened family-school relationships through early and consistent support.

This has not been a year without challenges. Ongoing leaks at the Blue Hut forced us to temporarily close and relocate sessions, disrupting delivery until early 2025. Our Kingsland Road office lease came to an end in March 2025, requiring careful planning for future premises. While income improved mid-way through the year, the funding landscape remained highly competitive, leading to difficult staffing decisions.

Despite these pressures, the resilience of our staff, volunteers and young people has ensured SkyWay remains strong. By drawing on the leadership of young people themselves, strengthening partnerships and adapting to challenges, we are well positioned to continue making a difference.

Looking ahead to 2025/26, our priorities include:

- Redeveloping the Blue Hut into a sustainable youth and community hub.
- Expanding employability programmes that combine peer mentoring, mentoring volunteering and accredited training.

- Extending meal provision year-round, building on the success of youth-led food initiatives.
 - Increasing female participation and SEND inclusion across our programmes.
 - Strengthening governance capacity, with a new Chair and continued commitment to diversity on our Board.
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Aims and purposes

SkyWay Charity exists to address the individual needs of disadvantaged young people aged 8-25 years and their local communities in London boroughs; enabling them to achieve personal goals, realise their potential, and contribute positively to their communities.

This aim is achieved through youth and community-led programmes with the following objectives:

- Enabling young people to develop social and communication skills, resilience, and confidence.
 - Supporting positive health and lifestyle choices through sport and recreational activities.
 - Creating volunteering and employability opportunities, alongside skills for citizenship.
 - Championing the needs of young people, ensuring their voices influence decision-makers.
 - Supporting families and carers to strengthen networks around young people.
 - Sharing best practice and innovation in youth work.
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Ensuring our work delivers our aims

SkyWay reviews its aims, objectives and activities each year. This review looks at what has been achieved during the previous 12 months and considers the success of our key initiatives. It also ensures that our aims, objectives and activities remain focused on our stated purposes.

Trustees refer to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives, and in planning future activities. In particular, Trustees consider how planned activities will contribute to the aims and objectives they have set.

How do our activities deliver public benefit?

All of SkyWay's charitable activities focus on the engagement of disadvantaged young people, their families and their local communities, and are undertaken to further our charitable purposes for the public benefit.

Our main activities during 2024/25 included:

- Open access youth provision at the Blue Hut, Fellows Court, and the Damilola Taylor Centre.
- Targeted mentoring and school transition projects supporting vulnerable young people in Hackney schools.
- Employability programmes, peer leadership and accredited training.
- Community food projects and wellbeing initiatives supporting families and local residents.
- Holiday programmes at the Blue Hut, Damilola Taylor Centre and Oliver Goldsmiths school, residential trips and cultural experiences that reduce inequality of access

Who used and benefited from our services?

SkyWay's services predominantly support disadvantaged young people aged 8 to 25 years, along with their families and local communities in Hackney, Southwark, Islington, Lewisham and other inner-London boroughs.

In 2024/25:

- Over **1,400 young people** were engaged across all programmes.
- **85%** of young people engaged were from Black and Global Majority (BGM) backgrounds, reflecting the demographics of our local communities.
- Approximately **7%** of participants had special educational needs or disabilities (SEND).
- Participation was balanced across younger children (6-8), children (8–12), teenagers (13–17) and young adults (18–25).

Youth Activities

Young people remained at the core of our work in 2024/25. Our youth and community workers built trusted relationships with young people, providing safe spaces, advice, and support through both group sessions and one-to-one mentoring. Activities were co-produced with young people, giving them new experiences, developing their confidence and soft skills, and ensuring our offer remained relevant and engaging.

We delivered sessions across youth clubs, schools, estates, leisure centres, and outdoor spaces, with the Blue Hut in Hackney and the Damilola Taylor Centre in Southwark serving as central hubs, alongside new sites in Hackney, Islington, and Lewisham. Holiday

programmes were heavily subscribed, offering sports, arts, residential trips, and cultural outings that many young people would not otherwise have access to.

Targeted programmes supported young people through key transitions, such as the move to secondary school, and mentoring helped those facing greater challenges to build resilience and wellbeing. Leadership and social action also thrived, with young people co-designing projects and training as Youth Champions to lead activities themselves.

Inclusivity remained central, with dedicated support for SEND groups, young refugees, and those needing culturally tailored provision. Across all strands, SkyWay's youth work offered trusted relationships, safe spaces, and meaningful opportunities – enabling young people to grow, connect, and thrive.

Annual Stats

YOUTH 24 - 25

1427

YOUNG PEOPLE ENGAGED

2880

SESSION HOURS

288

HOURS OF SEND SUPPORT

460

MENTORING HOURS

3480

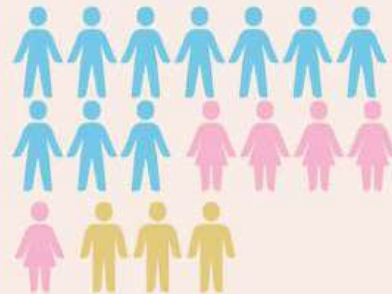
MEALS PROVIDED

Ethnicity



60% Black, African or Caribbean
17% Asian
10% White
13% Other

Gender



65% MALE | 31% FEMALE | 4% NOT SPECIFIED

Outcomes

79% IMPROVED IN CONFIDENCE

68% IMPROVED MENTAL WELLBEING

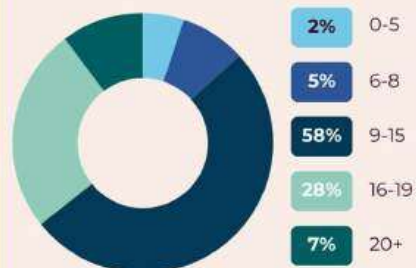
54% IMPROVED EMPLOYABILITY SKILLS

84% EFFECTIVELY TRANSITIONED INTO YR 7

87% DEVELOPED A SENSE OF BELONGING

95% LEARNT A NEW SKILL

Ages



Annual Stats

COMMUNITY 24 - 25

845

COMMUNITY MEMBERS ENGAGED

236

FAMILIES ENGAGED

1920

MEALS GIVEN OUT

£7000

WORTH OF VOUCHERS

840

HOURS OF VOLUNTEER
ENGAGEMENT

Targeted Food and Essential Support:

Our transition from standard care packages to meal boxes with cooked food and vouchers proved highly effective. Families particularly valued the flexibility of receiving hot meals and vouchers from familiar providers like Nando's, KFC, and Aldi, which preserved dignity and choice. This evolution in delivery was both practical and responsive to real needs.

Community Engagement through Events:

Community BBQs, sports days, and hangouts at The Blue Hut became important touchpoints for people who were otherwise disengaged. These informal, low-barrier events helped us connect with a broader demographic and reinforced the importance of social connection in building community resilience.

Health and Well-being Initiatives:

Our Wellness Sessions supported physical and mental well-being through walking groups, gym sessions, and football. Fathers attended weekly gym sessions combining workouts, meals, and discussions, while a Somali fathers' group took part in six walking sessions with games, football, and shared meals to improve health and community connections.

I can't thank you enough for everything this community has given me. Coming to the fathers' gym group every week has been a real blessing, it gives me a space to refresh, look after my health, and share time with other dads. The support has helped me mentally, physically, and even financially, and that really goes a long way.

Family & community support

Our family and community programme continued to grow, offering vital support to households facing the cost-of-living crisis. Over 86 families received frequent food packages / meals and / or vouchers, alongside tailored wellbeing support. More than 900 meals were provided through our Fit & Fed programme and over 3500 meals were provided throughout the year ensuring children and young people had access to nutritious food during holiday & term time periods.

Our community kitchen projects created welcoming spaces for asylum seekers and local families to cook together, share cultural dishes, and access wider advice and guidance. This strengthened bonds within our communities and gave parents and carers additional support networks.

Physical and mental health remained a priority. Weekly gym sessions and walking groups provided outlets for men in the community, supporting healthier lifestyles and reducing isolation. Befriending schemes for over-50s helped reduce loneliness and created opportunities for intergenerational connection.

Organisational capacity, partnerships and volunteering

Partnerships were central to our delivery. We worked closely with Hackney Quest, Rio Ferdinand Foundation, Berkeley Homes, CIBC, Southwark Council and a range of grassroots groups. These collaborations enabled us to broaden our reach, deliver joint events and campaigns, and secure new resources for young people.

Volunteers played a significant role. Over 30 individuals supported SkyWay this year, from corporate partners helping at community events to young leaders volunteering in peer mentoring roles. Their contribution was invaluable, both in expanding our capacity and in modelling active citizenship for young people.

The Youth Champions programme marked a significant step forward for youth leadership. Ten young people gained Level 1 Basketball Coaching and Level 2 AQA qualifications, and many went on to deliver their own sports and community sessions. This not only improved their employability and confidence but also embedded youth voice and leadership within our core programmes.

Plans for the future

Looking ahead to 2025/26, SkyWay will consolidate and expand our impact across five key areas:

- **Premises and Infrastructure**

With our Kingsland Road lease ending in March 2025, we are prioritising the renovation and relaunch of the Blue Hut. Early in the year, we will also be seeking to secure a new 10-year lease with Peabody to safeguard our long-term base at the site. The redevelopment will provide a sustainable, accessible hub for both community activities and office space, strengthening SkyWay's long-term stability. During the transition, Workspace has generously offered us a space at Brickfields in kind, and staff will relocate there temporarily to ensure continuity of operations. We are very grateful to Workspace for their generosity.

- **Programme Development**

We will strengthen our mentoring programmes across schools and youth settings, expand employability pathways for older young people, and ensure young people play a more active role in shaping SkyWay's direction through leadership and governance opportunities.

- **Food and Wellbeing Provision**

Our wellbeing offer will be expanded, with a continued focus on female participation and SEND inclusion. Young people will co-design food and health projects to ensure access to nutritious, culturally relevant meals and promote healthier lifestyles.

- **Quality and Standards**

We will achieve the London Youth Quality Mark Bronze Award by mid-year and progress towards Silver by year-end, working towards Gold accreditation by 2026 as part of our commitment to high standards and continuous improvement.

- **Income Generation and Sustainability**

Fundraising will remain focused on trusts and foundations, while we expand corporate and local business support. Post-renovation, the Blue Hut will provide new income opportunities through rental and community use. We will also integrate AI tools to streamline funding applications and strengthen efficiency.

SkyWay remains committed to adapting to emerging challenges while continuing to deliver high-quality, community-led youth work. Our focus in the year ahead is to build on our achievements, reduce inequalities, and ensure young people have the opportunities, support and safe spaces they deserve.

Financial Review

In 2024/25 SkyWay's total income was £613,159, with expenditure of £639,666 resulting in a deficit of £26,507

Although this represents the third consecutive year in deficit, it is significantly lower than the previous year and demonstrates the progress made in stabilising our finances. Crucially, income increased substantially by the middle of the year following successful funding applications to The Henry Smith Charity, Hackney Council and The National Lottery, bringing our income closer to historic levels.

To achieve this, Trustees and the Senior Management Team had to make some difficult decisions during the year, including reducing costs across programmes and staffing. In addition, the decision was taken not to re-lease our Kingsland Road office when the tenancy ended, choosing instead to prioritise investment directly into services for young people. These measures, alongside stronger fundraising results, ensured that the overall deficit remained at a manageable level and that reserves built up in previous years were used appropriately to sustain delivery.

While running a deficit is never ideal, this outcome reflects how funding for charities continues to be highly competitive and slow to secure. Rising costs, reduced public sector budgets, and increased demand across the sector mean that many funders are overstretched. This has created a challenging environment where applications take longer to progress and success rates remain low, even for established organisations. Careful monitoring throughout the year allowed Trustees to maintain oversight and take informed decisions in line with our reserves policy.

Looking ahead, SkyWay remains focused on returning to break-even in 2025/26 through:

- Enhanced fundraising and grant applications
- Community fundraising
- New income generation from Blue Hut activities once refurbishment is complete

Trustees are confident that these steps will strengthen our financial sustainability and ensure we can continue to deliver vital services for young people and their communities

Reserves Policy

The Trustees review the reserves policy annually to ensure that SkyWay holds an appropriate level of unrestricted funds to safeguard against unforeseen events, cover short-term deficits, and support the continuity of services.

At 31 March 2025, SkyWay held total reserves of £217,880 of which £217,880 were unrestricted. This represents just over 4 months of operating costs, which is in line with the Trustees' target range of between three and ten months.

During the year, the charity recorded a deficit of £26,506 reducing unrestricted reserves slightly. However, Trustees remain confident that reserves remain at a prudent level, given the one-off nature of certain premises costs and the timing of major funding decisions.

Trustees are satisfied that reserves are being applied as intended: to protect the organisation during periods of deficit, such as the past year, and to ensure essential services for young people and families are not disrupted.

Looking forward, the focus is on returning to break-even in 2025/26 and rebuilding reserves to strengthen long-term sustainability.

Governance

Governing Document

SkyWay Charity is a charitable company limited by guarantee, incorporated in 2001 and registered as a charity in 2002. It operates under its Memorandum and Articles of Association. In the event of winding up, members are required to contribute £10.

Trustee Board

The Directors of the company are also the charity's Trustees. Trustees are recruited through open advertisements, recommendations, or direct approaches from those wishing to volunteer. They are interviewed and, if suitable, appointed to the Board. In 2024/25, the Board experienced a period of change: after a considerable tenure, our Chair of Trustees, Grant Lee stepped down. We are deeply grateful for his leadership and dedication over many years. In July 2024, MJ Azzopardi-Throssell was appointed as the new Chair, bringing renewed energy and vision to the role.

SkyWay continues to ensure its Board reflects the communities we serve, with 50% of Trustees from Black and Global Majority backgrounds and one Trustee under the age of 25.

Induction and Training

New Trustees complete an induction process and are offered a mentor from the Board. They also participate in training such as NCVO Trustee Induction, Safeguarding training, and specialist sessions depending on their skills and needs. Annual away days provide opportunities for all Trustees to reflect, plan and engage with staff and young people.

Risk Management

Risk management is addressed through Trustee meetings, with both the CEO's report and the Finance report identifying and monitoring risk areas. Trustees review the risk register annually, considering the most significant risks facing the charity and the measures in place to mitigate them. SkyWay also works on an annual plan which identifies key areas for development and ensures the organisation remains focused. Staff training and development continue to be a high priority to ensure SkyWay can meet all the requirements of effective youth and community work. The CEO is supported by two Directors, forming the Senior Management Team.

Key Risks Identified in 2025/26

1. Financial Management (Priority 1)

The most significant risk remains financial viability. Although SkyWay recorded a deficit for the third year in a row, income levels returned to more typical levels in 2024/25 following successful fundraising. Trustees remain confident that reserves and confirmed funding streams provide a sufficient cushion to protect against financial instability. Careful oversight by the CEO and Trustees, alongside diversification of income (including community use of the Blue Hut), provides further mitigation.

2. Safeguarding and Health & Safety (Priority 2)

There is always a risk of missed or mishandled safeguarding or health and safety incidents. This is mitigated through robust policies, ongoing training for staff, volunteers and Trustees, safer recruitment practices, regular risk assessments, and external support from safeguarding consultants.

3. Premises and Facilities (Priority 3)

The redevelopment and readiness of the Blue Hut presents a risk of delays and funding challenges. Any delays could impact continuity of office space (when temporary premises at Brickfields end in September 2025) and cause frustration for staff, funders and young people. SkyWay is mitigating this by phasing works carefully, maintaining hybrid working, and ensuring clear communication with the community. Entering into a new 10-year lease with Peabody brings additional responsibility for internal maintenance and health and safety compliance, but also reduces overall outgoings as the lease is rent-free.

Structure, Governance and Management

Day-to-day operations are delegated to the Chief Executive and Senior Management Team, who report to Trustees at regular Board meetings. Strategic priorities are agreed annually, with input from staff, Trustees and young people.

SkyWay remains an active member of local and national networks including London Youth, UK Youth, NCVO and Hackney CVS, and contributes to forums on community resilience, safeguarding, exclusions, sport and food networks.

Statement of Trustees' Responsibilities

The Trustees, who are also the company directors of SkyWay Charity for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

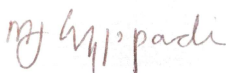
The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each member of the Management Committee confirms that to the best of his/her knowledge there is no information relevant to the audit of which the auditor is unaware. Each member of the Management Committee also confirms that he/she has taken all necessary steps to ensure that he/she is aware of all relevant audit information and that this information has been communicated to the auditor.

Approved by the Management Committee on18/12/2025.....
and signed on its behalf by:

MJ Azzopardi-Throssell
Chair



Offer of Thanks

SkyWay offers sincere thanks to all those who supported us throughout 2024/25. This includes our funders, donors, partners and corporate supporters, as well as the many volunteers who gave their time, skills and enthusiasm.

We are especially grateful to our young people and families, who continue to shape our services with their creativity, resilience and insight. Their leadership and participation drive the charity forward and keep our work rooted in the realities of our communities.

Finally, we thank our staff team, whose commitment and adaptability ensured that SkyWay continued to thrive through another year of challenge and opportunity.

SKYWAY CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Income from:					
Donations	2	109,984	-	109,984	80,097
Charitable activities	4	-	440,614	440,614	337,409
Interest receivable		3,724	-	3,724	4,245
Other income	3	58,838	-	58,838	63,533
Total income		<u>172,546</u>	<u>440,614</u>	<u>613,159</u>	<u>485,283</u>
Expenditure on:					
Raising funds	5	4,052	-	4,052	2,104
Charitable activities	6	5,700	629,914	635,614	632,205
Total expenditure		<u>9,752</u>	<u>629,914</u>	<u>639,666</u>	<u>634,309</u>
Net income/(expenditure)		<u>162,794</u>	<u>(189,301)</u>	<u>(26,507)</u>	<u>(149,026)</u>
Transfers between funds		(189,301)	189,301	-	-
Net movement in funds		<u>(26,508)</u>	<u>-</u>	<u>(26,507)</u>	<u>(149,026)</u>
Total funds brought forward		<u>244,386</u>	<u>-</u>	<u>244,386</u>	<u>393,412</u>
Total funds carried forward		<u>217,879</u>	<u>-</u>	<u>217,879</u>	<u>244,386</u>

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes form part of these financial statements

SKYWAY CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

Prior year figures

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £
Income from:				
Donations	2	80,097	-	80,097
Charitable activities	4	-	337,409	337,409
Interest receivable		4,245	-	4,245
Other income	3	60,883	2,650	63,533
Total income		<u>145,224</u>	<u>340,059</u>	<u>485,283</u>
Expenditure on:				
Raising funds	5	2,104	-	2,104
Charitable activities	6	6,000	626,205	632,205
Total expenditure		<u>8,104</u>	<u>626,205</u>	<u>634,309</u>
Net income/(expenditure)		<u>137,120</u>	<u>(286,146)</u>	<u>(149,026)</u>
Transfers between funds		(286,146)	286,146	-
Net movement in funds		<u>(149,026)</u>	<u>-</u>	<u>(149,026)</u>
Total funds brought forward		393,412	-	393,412
Total funds carried forward		<u>244,386</u>	<u>-</u>	<u>244,386</u>

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

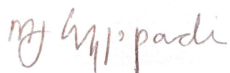
The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes form part of these financial statements

SKYWAY CHARITY
**BALANCE SHEET
AT 31 MARCH 2025**
COMPANY NUMBER: 04335024

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	Unrestricted funds £	Restricted funds £	2024 Total funds £
Fixed assets							
Tangible assets	12	2,058	-	2,058	4,876	-	4,876
Current assets							
Debtors	13	83,847	20,820	104,667	38,127	-	38,127
Cash at bank and in hand		<u>137,675</u>	<u>77,008</u>	<u>214,683</u>	<u>207,382</u>	<u>71,431</u>	<u>278,813</u>
		221,522	97,828	319,350	245,510	71,431	316,940
Liabilities							
Creditors: Amounts falling due within one year	14	(5,700)	(97,828)	(103,528)	(6,000)	(71,431)	(77,431)
Net current assets		<u>215,822</u>	<u>-</u>	<u>215,822</u>	<u>239,510</u>	<u>-</u>	<u>239,510</u>
Total assets less current liabilities		<u>217,879</u>	<u>-</u>	<u>217,879</u>	<u>244,386</u>	<u>-</u>	<u>244,386</u>
The funds of the Charity							
Unrestricted funds:							
General fund		217,879	-	217,879	244,386	-	244,386
Restricted funds:	17	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Charity funds		<u>217,879</u>	<u>-</u>	<u>217,879</u>	<u>244,386</u>	<u>-</u>	<u>244,386</u>

The financial statements were approved by the Board of Trustees on **18/12/2025** and were signed on its behalf by



MJ Azzopardi-Throssell, Chair

The notes form part of these financial statements

SKYWAY CHARITY

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

		2025 Total funds £	2024 Total funds £
	Notes		
Cash flows from operating activities:			
Net cash (used in)/provided by operating activities	18	(67,855)	(107,601)
Cash flows from investing activities:			
Interest income		3,724	4,245
Purchase of property, plant and equipment		-	(1,802)
Net cash provided by/(used in) investing activities		3,724	2,443
Change in cash and cash equivalents in the reporting period		(64,130)	(105,159)
Cash and cash equivalents at the beginning of the reporting period		278,813	383,972
Cash and cash equivalents at the end of the reporting period		214,683	278,813

The notes form part of these financial statements

SKYWAY CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Charity Information

SkyWay Charity is a private company limited by guarantee incorporated in England and Wales. The registered office is Blue Hut, Youth and Community Hub, 49 Provost Street, Hackney, London, N1 7NZ.

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Preparation of the financial statements on a going concern basis

The charity has a healthy level of cash and net assets and the Trustees are confident that funding at a similar level to previous years will be forthcoming, even though not all amounts have been secured at this stage. If there were to be a reduction of income, since much of the Charity's expenditure is discretionary, this could be reduced, without seriously curtailing the charity's activities.

Having considered these risks and subsequent mitigations, the Trustees reasonably expect the Charity to have adequate resources to continue operating for the foreseeable future. Therefore, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

Income from trading activities includes income earned from trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives grants relating to various projects where outcomes and spend are pre-agreed and fall under the charity's objects. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes the conversion of endowment funds into income which arises when capital funds are released to an income fund from expendable endowments or when a charity has authority to adopt a total return approach to its permanent endowment fund. It also includes other income such as gains on disposals of tangible fixed assets.

SKYWAY CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES (continued)

Resources expended and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of attracting voluntary income and the costs of fundraising.
- Expenditure on charitable activities includes the costs of the delivery of its activities and services for its beneficiaries.

Allocations and apportionment of costs

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. All support costs are allocated to the one charitable activity youth work projects.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates on a straight-line basis in order to write off each asset over its estimated useful life:

Office and training equipment	-33% on cost
Fixtures and fittings	-20% on cost

All assets costing more than £500 are capitalised.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds are grants which the granter has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

Group financial statements

The Trustees are of the opinion that the results and net assets of the subsidiary, Enterprise Skyway CIC, are not material to the charity and consolidated financial statements have therefore not been prepared. Especially considering the subsidiary remained dormant at the year end. As a small group, the exemption from preparing group accounts under Section 399(2A) is also be claimed.

SKYWAY CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES (continued)

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered and provision for bad and doubtful debts. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of financing items which are subsequently measured at amortised cost using the effective interest method.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Retirement benefits

Payments to defined contribution benefit schemes are charged as an expense as they fall due.

Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight-line basis over the term of the relevant lease.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees do not believe there to be judgements or estimates that would be considered critical to the financial statements.

Government grants

Government grants are accounted for under the accrual model and are recognised at the fair value of the amount received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Amounts received or receivable are recognised in the statement of financial activities over the same period as the costs to which they relate.

SKYWAY CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2. DONATION INCOME

	2025	2024
	£	£
Donations	109,984	80,097
	<u>109,984</u>	<u>80,097</u>

Donations in 2024 and 2024 were unrestricted.

3. OTHER INCOME

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	£	£	
Services provided	20,203	-	20,203
Facility hire	38,635	-	38,635
Miscellaneous Income	-	-	-
	<u>58,838</u>	<u>-</u>	<u>58,838</u>

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	
Services provided	10,708	2,650	13,358
Facility hire	50,175	-	50,175
Miscellaneous Income	-	-	-
	<u>60,883</u>	<u>2,650</u>	<u>63,533</u>

SKYWAY CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

4. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Other grants and contracts Youth Work projects	440,614	337,409
	<u>440,614</u>	<u>337,409</u>

Income from Charitable activities in 2025 and 2024 were restricted.

Details of grants received are as follows:

	2025	2024
	£	£
Henry Smith Improving Lives Grant (Y)	70,000	-
National Lottery Community Fund (Y, H)	45,001	74,985
Henry Smith Covid-19 Long-term support (Y)	40,000	40,000
Hackney Core Locality Shoreditch (Y)	32,980	-
Southwark PFYPF (Y, S)	30,000	30,000
Garfield Weston (Y)	30,000	-
Hackney Holiday Activities & Food Program (Y, H)	26,562	23,720
Future Ready Fund (H, S)	25,000	-
London Marathon Foundation (Y, S, E)	24,300	24,300
Lambeth and Southwark - Food and Fun (Y, S)	25,632	8,800
Hackney Community Infrastructure (H)	19,800	19,800
Jack Petchey Foundation Marketing Internship grant (E)	18,957	1,255
London Borough of Hackney - Youth Development Fund (Y)	10,000	8,000
London Borough of Hackney - Food and advice (H)	10,000	5,000
National Lottery - Awards for All (S)	6,666	10,000
Lambeth and Southwark Easter Food and Fun (Y)	5,016	-
Hackney Giving - Cost of Living (H)	5,000	10,061
Jack Petchey Foundation - Youth Achievement Awards (Y)	4,500	4,500
Southwark Neighbourhood Fund (Y)	3,000	3,500
TFL Walking and Cycling Grants (H)	2,000	3,000
London Marathon Foundation Community Solidarity Fund (Y)	2,000	-
Jack Petchey Foundation - Leader Award (Y)	1,000	1,000
Sported Barclays Football fund (S)	1,000	-
Sported Rising Stars grant (Y)	1,000	-
Street Games (S, E)	800	3,200
Jack Petchey Foundation - Educational Visit (Y)	400	600
National Lottery Community Fund Summer (Y, H)	-	10,000
Violence Reduction Unit's Stronger Future Programme (Y, H, E)	-	14,667
London Youth Rise Up (Y)	-	4,462
Sport England (S, E)	-	15,000
Berkley Cost of Living Grant (Y)	-	5,000
West Hackney Parochial Charity (H)	-	5,000
London Youth Getting Active Movement (S)	-	4,680
Jack Petchey Foundation - Recognition award (Y)	-	2,500
Volunteer Centre Hackney - Public Health Community champion (H)	-	1,470
Tesco Groundworks (H)	-	1,000
London Borough of Hackney - Welcome Social Summer Activity (H)	-	1,000
Jack Petchey Foundation - Open Grant (Y)	-	910
	<u>440,614</u>	<u>337,409</u>

Purposes of restricted funds:

(Y)	Youth Work Programme - Outreach and detached delivered in estates and youth club based activities
(S)	Youth Sport Programmes - Sports sessions delivered in schools, estates and youth clubs
(H)	Young Health & Lifestyle Programmes - Programmes that address the personal development of young people and the local community such as workshops, mental and physical wellbeing
(E)	Youth Enterprise & Learning - Programmes targetting young people in developing their career & opportunities

SKYWAY CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

5. EXPENDITURE ON RAISING FUNDS

	2025	2024
	£	£
Support cost re marketing & advertising	4,052	2,104
	<u>4,052</u>	<u>2,104</u>

Expenditure on raising funds in 2025 and 2024 were unrestricted.

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Youth Work projects						
Direct costs - personnel costs	-	428,214	428,214	-	446,529	446,529
Direct costs - project related	-	82,411	82,411	-	84,127	84,127
Support costs	-	119,290	119,290	-	95,549	95,549
Governance	5,700	-	5,700	6,000	-	6,000
	<u>5,700</u>	<u>629,914</u>	<u>635,614</u>	<u>6,000</u>	<u>626,205</u>	<u>632,205</u>

7. SUPPORT COSTS

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Support cost is comprised of:						
Advertising & marketing	4,052	-	4,052	2,104	-	2,104
Premises	-	68,259	68,259	-	59,166	59,166
General Office	-	44,159	44,159	-	29,445	29,445
Depreciation	-	2,819	2,819	-	4,833	4,833
	<u>4,052</u>	<u>115,238</u>	<u>119,290</u>	<u>2,104</u>	<u>93,445</u>	<u>95,549</u>

8. EXPENDITURE ON GOVERNANCE

	2025	2024
	£	£
Auditors' remuneration	5,700	6,000
	<u>5,700</u>	<u>6,000</u>

Expenditure on governance in 2025 and 2024 were unrestricted.

9. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging:

	2025	2024
	£	£
Auditors' remuneration	5,700	6,000
Depreciation - owned assets	2,819	4,833
Operating leases - rent	-	34,800
	<u>-</u>	<u>34,800</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

No trustees received remuneration or other benefits in either of the years to 31 March 2025 or 31 March 2024.

11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	377,244	395,341
Pension costs	7,580	8,288
Social security costs	30,572	33,881
	<u>415,395</u>	<u>437,509</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Number of staff	<u>12</u>	<u>14</u>

0 employee earned above £60,000 in 2025 (2024: 0).

The key management personnel of the Charity comprise the senior management team as detailed on page 2 of the trustees' annual report. The total amounts of employee emoluments received by the senior management team were £168,904 (2024: £169,914).

SKYWAY CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

12. TANGIBLE FIXED ASSETS

	Office and computer equipment £	Fixtures and fittings £	Total £
COST			
At 1 April 2024	69,087	55,038	124,125
Additions	-	-	-
Disposal	-	-	-
At 31 March 2025	<u>69,087</u>	<u>55,038</u>	<u>124,125</u>
DEPRECIATION			
At 1 April 2024	65,513	53,735	119,248
Charge for year	1,977	842	2,819
Disposal	-	-	-
At 31 March 2025	<u>67,490</u>	<u>54,578</u>	<u>122,067</u>
NET BOOK VALUE			
At 31 March 2025	<u>1,597</u>	<u>461</u>	<u>2,058</u>
At 31 March 2024	<u>3,574</u>	<u>1,303</u>	<u>4,876</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	79,701	17,502
Prepayments and accrued income	22,625	17,617
Other debtors	2,341	3,009
	<u>104,667</u>	<u>38,127</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	5,782	5,635
Social security and other taxes	8,609	9,450
Accruals	8,068	8,068
Deferred income	80,819	54,278
Other Creditors	250	-
	<u>103,528</u>	<u>77,431</u>

15. FINANCIAL COMMITMENTS

At 31 March 2025, the company was committed to making the total following payments under non-cancellable operating leases:

	Land and buildings	
	£	£
Operating leases which expire:	2025	2024
Within one year	-	34,800
Greater than one year less than five years	-	-

16. SUBSIDIARY UNDERTAKING

Enterprise SkyWay CIC, community interest company, is a wholly-owned subsidiary of SkyWay Charity. The purpose of the CIC is to empower disadvantaged young people in London to improve their quality of life in an entrepreneurial fashion. Enterprise Skyway CIC does not trade and is therefore dormant. No amount was owed by the subsidiary to the parent at year end (2024: 0).

SKYWAY CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

17. MOVEMENT IN FUNDS

	At 1.4.24 £	Incoming resources £	Resources expended £	Transfer between funds £	At 31.3.25 £
Unrestricted funds					
General fund	244,386	172,546	(9,752)	(189,301)	217,879
Restricted funds					
Youth Work Programme (Outreach and Detached)	-	332,417	(475,233)	142,816	-
Youth Sports Programmes	-	34,116	(48,773)	14,657	-
Young Health & Lifestyle Programmes	-	49,363	(70,571)	21,208	-
Youth Enterprise & Learning	-	24,718	(35,338)	10,620	-
	<u>-</u>	<u>440,614</u>	<u>(629,914)</u>	<u>189,301</u>	<u>-</u>
TOTAL FUNDS	<u>244,386</u>	<u>613,159</u>	<u>(639,666)</u>	<u>-</u>	<u>217,879</u>

Restricted funds all relate to activities carried out within the charity.

Purposes of restricted funds:

Youth Work Programme - Outreach and detached delivered in estates and youth club based activities

Youth Sport Programmes - Sports sessions delivered in schools, estates and youth clubs

Young Health & Lifestyle Programmes - Programmes that address the personal development of young people and the local community such as workshops, mental and physical wellbeing

Youth Enterprise & Learning - Programmes targeting young people in developing their career & opportunities

SKYWAY CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

(Prior year comparatives)

17. MOVEMENT IN FUNDS

	At 1.4.23 £	Incoming resources £	Resources expended £	Transfer between funds £	At 31.3.24 £
Unrestricted funds					
General fund	393,412	145,224	(8,104)	(286,146)	244,386
Restricted funds					
Youth Work Programme (Outreach and Detached)	-	238,692	(439,541)	200,849	-
Youth Sports Programmes	-	54,686	(100,701)	46,016	-
Young Health & Lifestyle Programmes	-	31,475	(57,959)	26,485	-
Youth Enterprise & Learning	-	15,207	(28,004)	12,796	-
	-	340,059.36	(626,205)	286,146	-
TOTAL FUNDS					
	393,412	485,283	(634,309)	-	244,386

Restricted funds all relate to activities carried out within the charity.

SKYWAY CHARITY**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025****18. Reconciliation of net (expenditure)/income to net cash flow from operating activities**

	2025	2024
	£	£
Net (expenditure)/income for the reporting period (as per the statement of financial activities)	(26,507)	(149,026)
Adjustments for:		
Depreciation charges	2,819	4,833
Interest income	(3,724)	(4,245)
(Increase)/decrease in debtors	(66,539)	(12,018)
Increase/(decrease) in creditors	26,097	52,854
Net cash (used in)/provided by operating activities	(67,855)	(107,601)

19. Analysis of changes in net (debt)/funds

The Charity had no debt during the year.

20. Related Party Transactions

There have been no related party transactions in this financial year or in the prior year.

SKYWAY CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	2025 Total funds £	2024 Total funds £
Income from:		
Donations	109,984	80,097
Interest receivable	3,724	4,245
Charitable activities	440,614	337,409
Other	58,838	63,533
Total income	613,159	485,283
Expenditure on:		
Raising funds		
Marketing & advertising	4,052	2,104
	4,052	2,104
Charitable activities		
Wages	384,823	403,628
Social security	30,572	33,881
Staff costs - other	12,819	9,021
Volunteer expenses	124	15
Beneficiary costs	62,287	54,361
Project management costs	20,000	29,750
Marketing & advertising	4,052	2,104
Premises	68,259	59,166
General office	44,159	29,445
	627,095	621,372
Goverance		
Auditors' remuneration	5,700	6,000
	5,700	6,000
Depreciation and gain on disposal		
Fixtures and fittings	842	2,317
Office and computer equipment	1,977	2,516
	2,819	4,833
Total expenditure	639,666	634,309
Net (expenditure)/income	(26,507)	(149,026)

SKYWAY CHARITY

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SKYWAY CHARITY

Opinion

We have audited the financial statements of Skyway Charity (the 'charitable company') for the year ended 31 March 2025 which comprise the statement of financial activities (including income and expenditure account), the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

SKYWAY CHARITY

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF SKYWAY CHARITY

- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement (set out at the end of the trustees' annual report), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

In determining the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur, we carried out a risk assessment for the year, considering the following sources:

- Communication with the client at commencement of audit
- The results of our preliminary analytical review
- Audit team discussion
- Permanent file risk assessment summary

This assessment considered the risks, any mitigating internal controls, the likelihood of material misstatement and identified the specific tests to be carried out in our audit work.

Our audit plan and approach then documented the procedures to be undertaken in response to these assessed risks.

The laws and regulations we identified as being of significance in the context of the charitable company are as follows:

- Health and Safety
- Employment Law in respect of employee matters
- Legislation and policies around safeguarding children and young adults
- Financial reporting regulations (Charities SORP FRS102, CA2006)

Our audit response to the risks identified included, but was not limited to, the following:

- Enquiry of management and those charged with governance around actual and potential litigation and claims.
- Enquiry of staff in compliance functions to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of any significant transactions outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

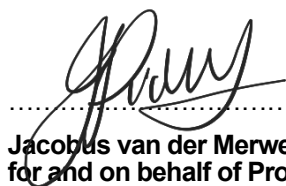
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A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for> This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



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Jacobus van der Merwe BCompt ACA (Senior Statutory Auditor)
for and on behalf of Profile Accountants Ltd

Chartered Accountants
Statutory Auditor
124 City Road
LONDON
EC1V 2NX

Date.....19/12/2025.....

