



SKYWAY CHARITY

Known as SkyWay

REPORT AND FINANCIAL STATEMENTS

YEAR ENDING 31 MARCH 2022

Charity Number 1093239

Company Number 04335024 (ENGLAND AND WALES)

SKYWAY CHARITY
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees are pleased to present their annual report and audited financial statements for the year ended 31 March 2022.

Reference and Administrative information:

Charity Name: SkyWay Charity

Charity Registration Number: 1093239

Company Registration Number: 04335024

Registered Office and Operational Address:

Unit 2, 222 Kingsland Road
Hackney, London
E2 8DG

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out below.

Management Committee:

Lee, Grant	(Chair)
Barrie, Mo	(Treasurer) Resigned 31.01.2022
Javed, Shahid	(Treasurer) Appointed 01.03.2022
Elson, Clare Elizabeth	Resigned 31.03.2022
Paul, Nicholas Martin	
Archard, Nick	
Castle, Joseph	
Persson, Jonas	Resigned 03.05.2022
Sokoya, Joshua Oluwatosin	
Azzopardi-Throssell, Maria Jose	
Dizon, Luna	Appointed 01.09.2022

Secretary
Ahmed, Noreen

Senior Management Team:

Ms N Roast (Chief Executive)
Mr D Mussie (Director of Development)
Mr M Gayle (Director of Operations)

Auditor: Profile, First Floor, 10-16 Scrutton Street, London, EC2A 4RU

Banks:

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling Kent, ME19 4JQ
Triodos Bank, Deanery Road, Bristol, BS1 5AS

Solicitors:

Slaughter and May, One Bunhill Row, London EC1Y 8YY

SKYWAY CHARITY
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Annual Report

Aims and Purposes

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to:

Address the individual needs of disadvantaged young people aged 8-25 years old and their local community in London boroughs; enabling them to achieve personal goals, realise their potential and contribute positively to their community.

This aim is achieved through youth and community-led programmes, sharing the following objectives:

- Enable young people to develop communication and social skills, self-confidence and motivation to achieve goals, and the ability to cope with life's 'ups and downs'
- Empower young people to make positive health and lifestyle choices, including increasing their participation in sport and positive recreational activities
- Provide opportunities for young people to volunteer and develop transferable employability and citizenship skills, whilst raising their awareness of training and career opportunities
- Champion the needs of local young people and encourage partnership working between local community organisations, public sector service providers, policy makers, businesses and young people
- Support parents, carers and the community to become actively engaged in, and understand the everyday lives of young people
- Develop best practice and share innovation in youth work

Ensuring our work delivers our aims

SkyWay reviews its aims, objectives and activities each year. This review looks at what has been achieved during the previous 12 months and considers the success of our key initiatives.

The review also helps SkyWay ensure our aims, objectives and activities remain focused on our stated purposes. SkyWay refers to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives, and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

How do our activities deliver public benefit?

Our main activities and those who it seeks to support are described below. All our charitable activities focus on the engagement of disadvantaged young people, their families and their local communities and are undertaken to further our charitable purposes for the public benefit.

Who used and benefited from our services?

Our objectives and funding allow the services we provide each year to predominantly focus on disadvantaged young people aged 8 to 25 years, and their families and local communities residing in Hackney, Southwark and other inner-London boroughs.

80% of the young people we engage are BAGM (Black and Global Majority) reflecting the demographic make-up of each area we work in. 70% of young people we engage are male.

Approximately 20% of the young people we engage with have some form of learning difficulty with about 8% of these young people having a statement of educational needs.

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1. Youth activities:

Young people aged 8-25 continued to be the main beneficiaries of our services in 2021/22 and there was considerable relief that most of our activities could reopen for much of the year, as government restrictions around covid-19 lessened.

We focused our efforts on delivering activities and offering support that was flexible for young people whilst they navigated disruption caused by covid-19 and other issues they face.

Despite the disruption, activities were wide ranging, inclusive and focused on the needs of our young people with their wellbeing a priority. In total 1680 people engaged in our youth programmes.

SkyWay's frontline staff team worked in youth clubs, parks, schools, housing estates, football pitches, cafes and streets across Hackney, Southwark and other inner-London boroughs, delivering activities, workshops, training, and detached and outreach services.

The following were the key delivery locations

- The Blue Hut Youth Club in Shoreditch, Hackney
- Damilola Taylor Centre in Peckham, Southwark
- Oliver Goldsmith's Primary School, Camberwell Southwark
- Detached and outreach work (working with young people in an area they choose to meet and working towards a shared outcome) on several parks and estates in Hackney & Southwark
- Online sessions when restrictions necessitated, or there was a preference by our young people
- Park view school in Tottenham in partnership with Jellot Promotions,
- Finsbury Leisure Centre in Islington
- Britannia Leisure Centre in Shoreditch, Hackney

In total 1680 young people were engaged in our activities between 2021/22

- 742 engaged through youth work sessions
- 763 engaged through sports session
- 320 engaged through detached on estates, streets, and parks
- 154 achieved accredited qualifications, developed their soft, emotional skills and job prospective.
- 22 young people have moved onto employment,
- 24 young people have volunteered as champions

Outcomes achieved by participants

68% improved their physical health by: Increasing their understanding of healthy lifestyles and improving their self-esteem-increasing their awareness of diversity; enjoying and taking ownership of projects; and improving their self-efficacy

86% improved their social and emotional skills by: Increasing their understanding of relationships; improving communication skills;

73% increased leadership skills through: Improving their resilience and determination; being better able to identify and minimise risk; increasing team working skills; and improving planning and time-keeping skills

78% improved their behaviour by: Being better able to identify and minimise risk; improving their communication skills; and increasing team working skills

74% indicated sports was important and they have become more active as a family unit

67% of the Young people improved their self-efficacy and self-esteem:

Participants indicated that they increased their ability to better navigate and mediate the toxic web of risk factors they face because they:

- Felt more empowered, more actively engaged in their communities and thus their futures;
- Have improved relationships with peers, parents and the wider community;
- Felt better about themselves so that they can realise their potential;
- Felt more confident in their ability to access services when they need them, particularly those related to mental health and well-being;
- Felt better able to manage the risks of living in an urban environment, making them less likely to fall victim to or become a perpetrator of violent crime;

Successful youth activity 2021/2022

'Fit & Fed': Sessions in both Hackney and Southwark during the school holidays, engaging young people in programmes to aid physical and mental wellbeing by ensuring young people get a healthy and nutritious meal during the holidays and have fun playing organised sports.

Safe spaces: Providing spaces that young people feel safe and trust is fundamental to engaging young people with the appropriate support and development. This year we have been fortunate to receive further 3 years of funding to work from the Damilola Taylor Centre in Southwark, enabling us to continue the important partnership work we continue to run, with a mixture of sports and youth work. Additionally, we gained funding through the Violence Reduction Unit and others, to extend our sessions at the Blue Hut Youth and Community Centre, opening from 4pm-10pm Monday -Friday and additional sessions over the weekends.

The Safe Spaces element of our work has been instrumental in keeping young people away from the streets which reduces their likelihood of getting involved in violence whilst also providing them tailored activities to increase their resilience, mental and physical wellbeing.

Detached and Outreach: This year we developed our detached and outreach work as well as the tools we have inside the organisation to address the risk factors recognised during engagement of young people. We have been able to train and provide our staff the opportunity to shadow experienced youth workers with localised knowledge, insight and expertise in working with gangs.

We have youth workers that can establish connections with young people in the area and support them to engage in and co-produce positive activities through detached activities. They will also be on hand to provide immediate support if an incident has occurred or tensions in an area are rising.

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During the delivery of the project we also realised that our engagement with the adults in the community needed to be improved and we started delivering more community days and the weekly community activities. Through these activities we found some of our young people unless supported as part of the whole family unit, would not be able to achieve sustained positive outcomes.

Detached & Outreach activities delivered

- Weekly detached sessions
- Intelligence based detached session addressing immediate needs such as college and school kids' conflict with shop owners.
- Sports-based outreach activities in 4 different venues to cater for the young people engaged through detached.
- Workshop - addressing issues such self-esteem, wellbeing, critical thinking, leadership training and sports qualifications
- cross neighbourhood football matches to address tensions in the communities

Detached & Outreach outputs

- 320 YP were engaged through detached and outreach in Hackney and Southwark in total
- 72 YP who were disengaged from services, on the periphery of gang involvement, involved in youth violence participated in activities and received support
- 43 YP sufficiently engaged and received targeted support to recognise risky behaviour
- 37 YP took part in Critical Thinking workshops. They learnt the ability to think well, solve complex problems and make better decisions for themselves.

Group based Skills development - Integral to the SkyWay offer is developing soft skills in young people, which are embedded throughout our programmes. Activities focus on progression pathways, peer-to-peer work, and youth-led social action, developing social and emotional skills, leadership skills, tutoring, resilience and outlook.

Skills development outputs

- 93 YP took part and developed their soft, emotional skills and job prospective.
- 22 young people have moved onto employment.
- 22 young people took part in a leadership level 1&2 qualification.
- 13 young people have taken part in leadership training and their safeguarding training.
- 9 have become community champions and are supporting the delivery and handling of food packages.
- 16 leaders have volunteered on Covid-19 information outreach and care packages programme.
- 6 YP have volunteered as event managers.
- 2 YP have been coaching basketball at DTC

Football and sports: Young people have engaged in a variety of sporting activities throughout the year, in youth clubs, on MUGA's, in sports halls, estates and parks. Sports is an excellent tool for engaging young people, developing soft skills and improving physical and emotional health. We also use sports to break down barriers between groups, through engaging young people in different areas; the young people branch out and make new friends and acquaintances

In total **763** young people engaged in sports this year.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

2. Family support

Due to the needs we were being presented with during the pandemic we had to change and adapt our services to support the parents or guardians of young people that attend our activities.

We had to develop and deliver more intensive projects that support parents and families as a unit to achieve positive outcomes for our young people.

Some of the projects we developed and delivered in this financial year were:

SkyWay Kitchen: Supported families with weekly care package so they can have healthy and nutritious food. **67** families collected food packages

Group coaching: Goal Setting, mindfulness & self-care: In the last year we decided to focus on programmes that prioritised self-care, understanding own selves and motivation.

We offered this to service to families with school age children who have concerns regarding behaviour or schooling.

15 parents took part in Group Coaching. The coaches were able to focus on each individual's needs, helping and guiding them to find solutions and use their own inner qualities and strengths to overcome challenges, as well as make positive change in their own and their children's lives. These parents were engaged through referral from schools to our care package offer and our surgery sessions that are run to support families deal with different issues they might be facing.

One-to-one support: We have been working closely with **18** mothers who require more support for complex situations they face.

We listen to the family's needs and then mentor them throughout this challenging period. Most of the participants are finding it hard raising a teen who may have challenges at school, struggling with behaviour issues from at least 1 child all while raising younger children and preschool children.

By looking at the intrafamily dynamics and influences together we identify the needs and then offer practical and emotional support, advice and encouragement where we feel can help reduce stress within the home. This also includes sign posting where needed.

Wellness sessions for (walking groups, gym sessions and football match days): **10** single mums took part in the walking group and **6** fathers used the gym space as part of intra family communication work that we supported with their children.

We also run **3** Saturday football matchdays for **27** adult males that we engaged through our partner organisations. These young men were part of a refugee support network and local young men that used to take part in our programmes previously.

Transition support sessions: Increased our offer to include a 6-8-year-old session to support **21** families that are in the area.

We have seen a big influx of families from East Africa mainly Ethiopia, Eritrea and who have moved back to the United Kingdom because of the ongoing civil war. We have managed to develop a good relationship with this group during our summer programme and realised they feared their children might not be ready for schooling in this country. As a result, we started running a weekly session to help develop the young people's coping mechanisms for the transition and provide them extra support after school, so they don't fall behind

Community champions: We have worked with and developed **6** parents to become community volunteers. They and their children are current beneficiaries of our work. This cohort of volunteers are called Community Champions. The Community Champions will be acting as a board to guide the delivery and outreach to local families that are going through similar issues with their children. As part of our work with the context intervention unit running in Hoxton we have started to set up a focus group that will look at the safety of young people in the area.

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3. Community outreach and information sharing

Community care package: The first month of 2021/22 food continued to be a key part of our community provision, delivering food bags to over **220** families a week, this despite being essential work, was not sustainable longer term due to the cost.

Fortunately, in May 2021 we linked with Humdingers, a local catering company who agreed to continue funding the food programme through to October 2021, our partnership work at the time also included working with a local church who supplied space and volunteers to support these endeavours.

We were pleased to be able to offer such a large provision of food to people who really needed it for such a long period of time. Unfortunately, funding prevented us from continuing on such a large scale and from November 2021 we developed the SkyWay Kitchen which is smaller and more targeted programme, working in partnership with Hackney Council and Hackney City Farm to give donated food to the most vulnerable people in our community.

SkyWay online surgery: monthly online sessions focussing on housing, schools and education & exclusion. The surgeries have been held in person and remotely via Zoom to make it more inclusive for community members who are strapped for time.

29 individuals benefitted from the online surgeries. 7 of the parents were looking for direct support with their child and issues with their school, 4 were looking for housing support, 6 were looking for support regarding their child's peer group.

These sessions were also a good link to our exclusion work delivered in partnership with Hackney Quest, whereby we support parents and young people who are at risk of exclusion from school, working with the families and sometimes the schools to offer support to keep young people in school where possible.

Covid-19 information sharing: we offered advice and guidance on the covid-19 vaccination and handed out hundreds of leaflets, advising where vaccines could be accessed. Covid-19 information sharing outreach and engagement activities engaged **242** adults in partnership with the Turkish and Kurdish community centre.

In total **803** individuals received Covid-19 related information through our community events, online marketing and detached work.

We have also handed out lateral flow tests and worked with Hackney to set up a pop-up vaccine service at the Blue Hut.

Befriending: We introduced a befriending programme to help prevent isolation amongst our families and people in the local community. We identified **13** individuals through our community food programme which brought us in contact with vulnerable people using our services who are elderly, have physical or mental health issues or on their own and feeling socially isolated.

We support them with practical support such as letter writing, chasing up appointments and providing emotional support when they go into hospital for surgery. We have also provided a listening ear when some may just need someone to talk to.

Community and Sports days: We run **3** community BBQ, one sports day, covid-19 information sharing days and Teenage kicks targeting different groups and they were all attended by more than **320**.

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Organisational Capacity Building, Partnerships and Participation

Capacity Building: We worked with an outside agency that specialises in developing Theory of Changes and Appropriate tools to measure them (Renaissi). We were able to achieve the following

- *Create one theory of change that encompasses all aspects of the violence reduction work rather than the two theory of changes that we had for the Young People and families.*
- *Assess our measurement tools to evidence impact and develop a more robust database; the assessment found the measures were not necessarily specific to each outcome and impact assessment mostly drew on qualitative data and somewhat subjective observations of what outcomes had been achieved.*
- *Develop measurement tool that considers the need to measure all the outcomes being achieved on the project, format the frequency of monitoring and generalisability of our findings to benchmark our achievement*

Volunteering - This year we were immensely grateful to those who volunteered with us during difficult times, the majority of the volunteers supported SkyWay with the community food programme, helping us with the very tiring and time-consuming role of moving food, packing food bags, handing out food to the local community and doing deliveries on behalf of the team, a special thanks goes to the volunteers at the Later Rain Outpouring Revival ministry, the work was often physically demanding, yet they frequently turned up week on week to offer their support. Other volunteers have helped with our youth work, community work at our events and through fundraising for us. We offer up a very big thank you to all our volunteers this year.

Partnerships: SkyWay Charity works with numerous partners across all our services to further our objectives.

To further the aim of reducing violence and gang activity in Hoxton, this year SkyWay has worked as part of the contextual safeguarding model in the area - a model that brings together health, education, police, the local authority, the voluntary and community sector and the Gangs Unit as a working body. This means we all work closely to stay up to date with local intelligence and issues and coordinate our planning and actions in collaboration with all the partners which results in a monthly Context in Need Plan.

We continue to work in partnership with Hackney Quest, a local charity that specialises in working with families to share learning and best practice with each other. Each organisation imbedded a staff member so that learning can be implemented appropriately and confidently. We have seen a marked improvement on our capacity to work with families as they have seen improvement in their capacity to carry out detached and outreach.

Other partners support us to further our reach, for example this year we have worked with a number of other providers to support our young people through sport or delivering activities in our centres and across London, often these organisations will be very small community groups, we have worked closely with many to support their development; financially, in Safeguarding and strategically.

Participation: We have developed a tighter process for co-production and evaluation process that is guided by and developed in collaboration with the people who will access and engage with the programmes. This process ensures participants are being listened too and helps us be confident we are addressing their identified needs. We regularly monitor and evaluate our work to ensure it is addressing the identified needs and meeting the outcomes for each programme.

Offer of thanks

SkyWay offers its enormous thanks to all the funders, fundraisers and donors who have supported us over the last year. We are grateful to those who have donated their time and their expertise to support us and our communities and very thankful to all our partners who have worked with us to further our mission.

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Financial review

The total income achieved by SkyWay Charity in 2021/22 was £667,793 which was derived from a variety of sources. The charity ended the financial year with a surplus of £6,502, which is restricted income for the year 22/23. The management team is happy with the financial performance achieved during the year.

Much of this financial year was spent targeting a wide range of funders from statutory sources, trusts, foundations and other grant givers. Other income increased in comparison to the year prior due to the re-opening of our rental spaces but was still down on the year pre-covid-19.

Although we did not reach the same levels of income as 2020/2021, when income increased due to our fundraising achievements during covid-19, we did increase income by over £100k on the pre-covid-19 year 2019/20.

Reserves policy

SkyWay Charity's Management Committee reviews its requirements for reserves on a quarterly basis, while taking into consideration all major risks that could potentially affect the organisation. SkyWay Charity continues with its policy of investing surplus cash into a Charities Aid Foundation (CAF) account and has also maintained its savings account at Triodos Bank.

As per our policy for the year ahead, SkyWay Charity will always aim to hold unrestricted reserves of no less than three months annual expenditure and no more than ten months annual expenditure.

As of 31 March 2022, the budgeted expenditure for the financial year 2022-23 is £613,080.

The level of unrestricted reserves as of 31 March 2022 was £378,605 which represents just over 7 months of operating expenditure and falls within our expected reserves levels. The Trustees feel that the reserves are of a sufficient level to sustain the Charity if there was a prolonged drop in income over the current year.

The Management Committee is confident that this estimated annual expenditure will enable all existing activities to continue, alongside additional focus on the development of new activities to enhance the activity range offered and contribute to the long-term sustainability of the organisation.

Plans for the future

We are keen to explore the alternative income streams of fundraising through events, developing our rental capacity at the Blue Hut and securing additional funding through corporate organisations. We are currently seeking volunteers from these industries to support us and to mentor staff.

We fear that the cost of living crisis in 2022 will have a disastrous impact on a significant number of the people we support. In many cases people were already struggling. Covid-19 and lockdowns had a significant impact on their support structures and finances from which they have not recovered, so the increased cost of living is only going to make things worse. We will continue to work closely with young people and their families to support them through this difficult time and aim to fundraise to offer support in areas that we expect they will need such as food and advice with their financial concerns.

Although we have continued with our community work since the end of the pandemic this has not been well funded. We will ensure we work closely with Hackney Council, the North East London Integrated Care board and all relevant partners to ensure our aims are aligned with the relevant funding streams that will benefit our young people, their parents and our communities.

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Governance

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 5 December 2001 and registered as a charity on 31 July 2002. The company was established under a Memorandum of Association that established objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount of £10.

Recruitment and appointment of new trustees

The Directors of the company are also charity trustees for the purposes of charity law, and under the company's Articles are known as Members of the Trustee Board. New trustees, recruited through advertisements, recommendations or by people contacting SkyWay looking to volunteer, are then interviewed and, if deemed suitable, proposed and elected to the Trustee Board. This year we had 3 Trustees resign, all for personal reasons and recruited two new Trustees including a Treasurer. We have advertised trustee positions through e-mail newsgroups and trustee websites that we have links to. All members of the Trustee Board give their time voluntarily and receive no benefits from the charity. We continue to recruit Trustees on their skills and knowledge and seek to ensure that our board is inclusive and reflects the community that it serves.

Induction and training of new trustees

SkyWay runs annual away days for new and existing trustees to induct and update them on current activities and agree future plans. New trustees complete an induction procedure and are also offered a 'mentor' from the existing trustees to provide support and guidance, they also complete training such as NCVO Trustee induction and Safeguarding training and are offered additional training depending on their needs. Trustees are given the Charity Commission Guides about the responsibilities of being a trustee.

Risk management

Risk management is addressed through the trustee meetings: both the CEO's report and the Finance report identifies risk areas. This year the trustees looked at the 4 greatest risks to the organisation and how to protect the organisation against these. SkyWay Charity works to an annual plan which identifies the key areas for development for the year and keeps the organisation on track. There is a high level of investment in staff training and development to ensure SkyWay Charity can meet all the needs and requirements in the field of youth and community work. The CEO is supported by two Directors, who make up the Senior Management Team.

The main risk for the charity for 2022/23 is financial viability and has shifted from the Covid-19 pandemic of the last couple of years, although this is still seen as a potential risk. Despite having healthy reserves we have entered into 2022/23 with a lower income than we have in recent years, the Trustees are confident that income will increase to match that or similar to the year prior but acknowledges that we have to keep a close eye on funding opportunities and our financial income and expenditure. With our new Treasurer supporting the team we are assured this will be possible.

The 3 other main risks are:

- Covid-19 pandemic
- Missed or inappropriately handled safeguarding and or health and safety incident/s.
- Shift in focus of our core aim and offering community activity and food

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Structure, Governance and Management

Since March 2015, the role of Secretary to the trustees has been undertaken by the Finance and Office Manager at SkyWay Charity.

Day-to-day responsibility for the provision of services rests with the CEO and Directors, who are responsible for ensuring that we deliver the services specified and key performance indicators are met. They are also responsible for the financial monitoring, budgeting and fundraising for the charity, supervision of key staff and ensuring that the team continue to develop their skills and working practices in line with good practice.

The Directors are responsible for the day-to-day running of the contracts and programme delivery.

The trustees and staff meet annually to consider the strategic developments and direction of SkyWay Charity. At present the board has 8 members from a variety of professional backgrounds relevant to the work of the charity. The board is in the process of recruiting 2 new board members. SkyWay continues to ensure that the board is reflective of our beneficiaries.

Responsibilities for management and development, in line with the organisation's vision and objectives continue to be delegated to the CEO, who reports to the trustees at meetings every 8 weeks, providing regular written reports on the financial position and future funding, performance, strategic opportunities, governance and staffing matters.

Due to the nature of the organisation's work, SkyWay Charity engages young people in sessional employment, mainly in sports and youth work, trains young people to be peer educators and also engages and supports young people in volunteering roles. SkyWay Charity also supports young people to become peer mentors to actively work with other young people to directly impact their own skills and knowledge. Over the last year we have worked closely with our new SkyWay Champions who are members of the community that volunteer and sometimes work for us to support other community members.

SkyWay Charity is guided by both local and national policy. At a local level SkyWay Charity is a member of London Youth, UK Youth, NCVO and Hackney Council for Voluntary Services (Hackney CVS). The Directors are part of the Safer Neighbourhood Board, Community resilience partnership, Covid-19 safety forum, Safer Young Hackney Network and Safer Neighbourhood Board, Mayors sport board, 16+ Network meetings, Hackney Food Network, Children and Families forum meetings and we also participate in the Hackney Gangs meetings.

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Statement of Management Committee's Responsibilities

The trustees, who are also the directors of SkyWay Charity for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

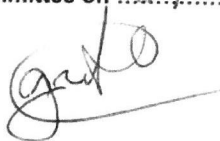
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each member of the Management Committee confirms that to the best of his/her knowledge there is no information relevant to the audit of which the auditor is unaware. Each member of the Management Committee also confirms that he/she has taken all necessary steps to ensure that he/she is aware of all relevant audit information and that this information has been communicated to the auditor.

Approved by the Management Committee on 8/12/2022
and signed on its behalf by:

Grant Lee
Chair



SKYWAY CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Income from:					
Donations	2	30,381	-	30,381	35,109
Charitable activities	4	-	594,665	594,665	732,415
Interest receivable		61	-	61	216
Other income	3	18,171	24,515	42,686	30,742
Total income		48,613	619,180	667,793	798,482
Expenditure on:					
Raising funds	5	681	-	681	5,823
Charitable activities	6	4,164	656,446	660,610	722,685
Total expenditure		4,845	656,446	661,291	728,508
Net income/(expenditure)		43,768	(37,266)	6,502	69,974
Transfers between funds		(14,064)	14,064	-	-
Net movement in funds		29,704	(23,202)	6,502	69,974
Total funds brought forward		348,901	43,527	392,428	322,454
Total funds carried forward		378,605	20,325	398,930	392,428

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes form part of these financial statements

SKYWAY CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

Prior year figures				2021
	Notes	Unrestricted funds £	Restricted funds £	Total funds £
Income from:				
Donations	2	35,109	-	35,109
Charitable activities	4	-	732,415	732,415
Interest receivable		216	-	216
Other income	3	3,635	27,107	30,742
Total income		38,960	759,522	798,482
Expenditure on:				
Raising funds	5	5,823	-	5,823
Charitable activities	6	6,690	715,995	722,685
Total expenditure		12,513	715,995	728,508
Net income/(expenditure)		26,447	43,527	69,974
Transfers between funds		-	-	-
Net movement in funds		26,447	43,527	69,974
Total funds brought forward		322,454	-	322,454
Total funds carried forward		348,901	43,527	392,428

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes form part of these financial statements

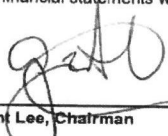
SKYWAY CHARITY

**BALANCE SHEET
AT 31 MARCH 2022**

COMPANY NUMBER: 04335024

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	Unrestricted funds £	Restricted funds £	2021 Total funds £
Fixed assets							
Tangible assets	12	10,479	-	10,479	10,616	-	10,616
Current assets							
Debtors	13	41,379	40,648	82,027	54,305	45,815	100,120
Cash at bank and in hand		330,911	1,286	332,197	290,670	16,740	307,410
		372,290	41,934	414,225	344,975	62,555	407,530
Liabilities							
Creditors: Amounts falling due within one year	14	(4,164)	(21,610)	(25,774)	(6,690)	(19,028)	(25,718)
Net current assets		368,126	20,325	388,451	338,285	43,527	381,812
Total assets less current liabilities		378,605	20,325	398,930	348,901	43,527	392,428
The funds of the Charity							
Unrestricted funds:							
General fund		378,605	-	378,605	348,901	-	348,901
Youth Programmes		-	-	-	-	22,794	22,794
Youth Sports Programmes		-	15,955	15,955	-	11,877	11,878
Young Health & Lifestyle Programmes		-	-	-	-	4,176	4,175
Youth Enterprise & Learning		-	4,370	4,370	-	4,680	4,680
Restricted funds:	17	-	20,325	20,325	-	43,527	43,527
Total Charity funds		378,605	20,325	398,930	348,901	43,527	392,428

The financial statements were approved by the Board of Trustees on 8/12/2022 and were signed on its behalf by


Grant Lee, Chairman

The notes form part of these financial statements

SKYWAY CHARITY

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 Total funds £	2021 Total funds £
Cash flows from operating activities:			
Net cash (used in)/provided by operating activities	18	28,412	13,002
Cash flows from investing activities:			
Interest income		61	216
Purchase of property, plant and equipment		(3,686)	(6,785)
Net cash provided by/(used in) investing activities		(3,625)	(6,569)
Change in cash and cash equivalents in the reporting period		24,787	6,433
Cash and cash equivalents at the beginning of the reporting period		307,410	300,977
Cash and cash equivalents at the end of the reporting period		332,197	307,410

The notes form part of these financial statements

SKYWAY CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Charity Information

SkyWay Charity is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 2, 222 Kingsland Road, Hackney, London, E2 8DG.

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the Companies Act 2006, and the requirements of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Preparation of the financial statements on a going concern basis

The Charity has a healthy level of cash and net assets and the Trustees are confident that funding at a similar level to previous years will be forthcoming, even though not all amounts have been secured at this stage. If there were to be a reduction of income, since much of the Charity's expenditure is discretionary, this could be reduced, without seriously curtailing the charity's activities.

Having considered these risks and subsequent mitigations, the Trustees reasonably expect the Charity to have adequate resources to continue operating for the foreseeable future. Therefore, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of attracting voluntary income and the costs of fundraising.
- Expenditure on charitable activities includes the costs of the delivery of its activities and services for its beneficiaries.

Allocations and apportionment of costs

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. All support costs are allocated to the one charitable activity youth work projects.

Tangible fixed assets

Depreciation is provided at the following annual rates on a straight-line basis in order to write off each asset over its estimated useful life:

Office and training equipment	-33% on cost
Fixtures and fittings	-20% on cost

All assets costing more than £500 are capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

Group financial statements

The Trustees are of the opinion that the results and net assets of the subsidiary, Enterprise Skyway CIC, are not material to the charity and consolidated financial statements have therefore not been prepared.

SKYWAY CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES (continued)

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered and provision for bad and doubtful debts. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of financing items which are subsequently measured at amortised cost using the effective interest method.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees do not believe there to be judgements or estimates that would be considered critical to the financial statements.

Government grants

Government grants are accounted for under the accrual model and are recognised at the fair value of the amount received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Government grants are being received under the Coronavirus Job Retention Scheme designed to compensate for staff costs.

Amounts received or receivable are recognised in the statement of financial activities over the same period as the costs to which they relate.

SKYWAY CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. DONATION INCOME

	2022	2021
	£	£
Donations	30,381	35,109
	<u>30,381</u>	<u>35,109</u>

Donations in 2022 and 2021 were unrestricted.

3. OTHER INCOME

	Unrestricted funds	Restricted funds	Total
	2022	2022	2022
	£	£	
Services provided	603	24,051	24,654
Facility hire	17,568	-	17,568
HMRC Job retention Scheme	-	464	464
	<u>18,171</u>	<u>24,515</u>	<u>42,686</u>

	Unrestricted funds	Restricted funds	Total
	2021	2021	2021
	£	£	
Services provided	208	20,732	20,940
Facility hire	3,427	-	3,427
HMRC Job retention Scheme	-	6,375	6,375
	<u>3,635</u>	<u>27,107</u>	<u>30,742</u>

SKYWAY CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

4. INCOME FROM CHARITABLE ACTIVITIES		2022	2021
		£	£
	Activity		
Other grants and contracts	Youth Work projects	594,665	732,415
		<u>594,665</u>	<u>732,415</u>
Income from Charitable activities in 2022 and 2021 were restricted.			
Details of grants received are as follows:		2022	2021
		£	£
National Lottery Community Fund (Y/H)		99,980	99,980
Violence Reduction Unit's Stronger Future Programme (Y/H)		75,000	-
Impact Partnerships Fund (S)		60,000	60,000
Henry Smith (Y)		60,000	60,000
Children in Need's COVID-19 Next Steps Programme (Y)		44,800	22,400
London Community Foundation Wave 5 Covid 19 - (Y)		44,769	-
The Julia and Hans Trust (Y)		43,650	-
Hackney Summer Holiday Activities & Food Program (Y/H)		20,900	-
Southwark (Y/S)		26,969	26,969
Berkeley Foundation (Y/H)		19,967	19,967
Hackney Giving Equitable Vaccination Fund Uptake - Round 2 (H)		17,000	-
Youth Endowment Covid-19 Fund (Y)		13,160	36,520
Children in Need - Outreach (Y)		10,000	10,000
Awards for All Community Fund (S)		10,000	-
Jack Petchey Reignite Grants (Y)		9,900	-
London Borough of Hackney Increasing Universal COVID-19 Vaccinations (Y)		7,500	-
Hackney Giving Covid-19 Information Grants (H)		7,500	-
Young Londoners Fund (Y/S/H/E)		4,500	27,900
Lambeth and Southwark - Summer Food and Fun (Y/H)		4,320	3,296
Jack Petchey Foundation - Youth Achievement Awards (Y)		3,750	2,500
West Hackney Parochial (E)		3,250	3,250
Woodroffe Benton (H)		2,000	-
London Youth Creative Futures		1,900	-
Southwark Easter Food and Fun (Y/S)		1,350	-
Virgin Media O2 Together Fund (H)		1,000	-
Children in Need Money Heroes Programme (Y)		1,000	-
London Youth October Half Term Funding (Y)		500	-
National Lottery Coronavirus Community Support Fund - Covid (Y/H)		-	60,000
Global's Make some Noise (Y)		-	50,000
Young London Summer and Autumn Activities 2020 - Groundworks (Y/H)		-	48,955
GLA - Thrive (H)		-	25,000
Garfield Weston (Y)		-	25,000
Hackney Giving Coronavirus Response Fund (H)		-	19,200
Youth Endowment Fund (H)		-	17,816
Blue Hut Board (Y)		-	15,635
Nike Sports Impact Fund - King Baudouin Foundation (S)		-	15,000
Hackney Grants (Y)		-	12,600
East End Community Foundation Phase 1 Immediate Relief (H)		-	10,000
London Community Foundation - Youth Social Action Fund (Y)		-	10,000
London Community Foundation Wave 2 Crisis Fund (H)		-	10,000
LBH/DEFRA Covid-19 Food and Essentials Grant (H)		-	9,880
London Community Foundation Covid- 19 Wave 1 (H)		-	5,000
East End Community Foundation Co-op Covid 19 Fund (H)		-	5,000
Sported -Tackling Inequalities Fund (S)		-	4,500
Hackney Council - MHCLG operational support funding (H)		-	3,437
London Borough of Hackney - Food Power Fund (H)		-	3,360
East End Community Foundation Emergency Fund Phase 3 (H)		-	3,000
UK Youth (Y)		-	2,250
Street Games - The Pear Foundation 2020 (S)		-	1,500
West Hackney Parochial - Coronavirus Emergency Relief Project (H)		-	1,000
Parent Zone Community Quiz (H)		-	1,000
Groundworks Tesco (H)		-	500
		<u>594,665</u>	<u>732,415</u>
Purposes of restricted funds:			
(Y)	Youth Work Programme - Outreach and detached delivered in estates and youth club based activities		
(S)	Youth Sport Programmes - Sports sessions delivered in schools, estates and youth clubs		
(H)	Young Health & Lifestyle Programmes - Programmes that address the personal development of young people such as workshops, mental and physical wellbeing		
(E)	Youth Enterprise & Learning - Programmes targeting young people in developing their career & opportunities		

SKYWAY CHARITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

5. EXPENDITURE ON RAISING FUNDS

	2022 £	2021 £
Support cost re marketing & advertising	681	5,823
	<u>681</u>	<u>5,823</u>

Expenditure on raising funds in 2022 and 2021 were unrestricted.

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Youth Work projects						
Direct costs - personnel costs	-	429,339	429,339	-	417,472	417,472
Direct costs - project related	-	136,995	136,995	-	202,528	202,528
Support costs	-	90,112	90,112	-	95,995	95,995
Governance	4,164	-	4,164	6,690	-	6,690
	<u>4,164</u>	<u>656,446</u>	<u>660,610</u>	<u>6,690</u>	<u>715,995</u>	<u>722,685</u>

7. SUPPORT COSTS

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Support cost is comprised of:						
Advertising & marketing	681	-	681	5,823	-	5,823
Premises	-	55,592	55,592	-	53,338	53,338
General Office	-	30,016	30,016	-	34,296	34,296
Depreciation	-	3,823	3,823	-	2,538	2,538
	<u>681</u>	<u>89,431</u>	<u>90,112</u>	<u>5,823</u>	<u>90,172</u>	<u>95,995</u>

8. EXPENDITURE ON GOVERNANCE

	2022 £	2021 £
Auditors' remuneration	4,164	6,690
	<u>4,164</u>	<u>6,690</u>

Expenditure on governance in 2022 and 2021 were unrestricted.

9. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging:

	2022 £	2021 £
Auditors' remuneration	4,164	6,690
Depreciation - owned assets	3,823	2,538
Operating leases - rent	34,800	34,800

10. TRUSTEES' REMUNERATION AND BENEFITS

No trustees received remuneration or other benefits in either of the years to 31 March 2022 or 31 March 2021.

11. STAFF COSTS

	2022 £	2021 £
Wages and salaries	371,160	363,449
Pension costs	7,226	7,555
Social security costs	35,265	35,303
	<u>413,651</u>	<u>406,307</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Number of staff	15	14

No employee earned above £60,000 in 2022 (2021: 0).

The key management personnel of the Charity comprise the senior management team as detailed on page 2 of the trustees' annual report. The total amounts of employee emoluments received by the senior management team were £139,506 (2021: £136,212).

SKYWAY CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

12. TANGIBLE FIXED ASSETS

	Office and computer equipment £	Fixtures and fittings £	Total £
COST			
At 1 April 2021	62,089	55,038	117,127
Additions	3,686	-	3,686
Disposal	(540)	-	(540)
At 31 March 2022	65,235	55,038	120,273
DEPRECIATION			
At 1 April 2021	59,727	46,784	106,511
Charge for year	1,506	2,317	3,823
Disposal	(540)	-	(540)
At 31 March 2022	60,693	49,101	109,794
NET BOOK VALUE			
At 31 March 2022	4,542	5,937	10,479
At 31 March 2021	2,362	8,254	10,616

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	66,505	84,576
Prepayments and accrued income	12,514	12,535
Other debtors	3,009	3,009
	82,027	100,120

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	4,776	5,586
Social security and other taxes	11,594	9,784
Accruals	7,699	9,358
Deferred income	1,705	990
	25,774	25,718

15. FINANCIAL COMMITMENTS

At 31 March 2022, the company was committed to making the total following payments under non-cancellable operating leases:

	Land and buildings	
	£	£
Operating leases which expire:	2022	2021
Within one year	34,800	34,800
Greater than one year less than five years	69,600	104,400

16. SUBSIDIARY UNDERTAKING

Enterprise SkyWay CIC, community interest company, is a wholly-owned subsidiary of SkyWay Charity. The purpose of the CIC is to empower disadvantaged young people in London to improve their quality of life in an entrepreneurial fashion. Enterprise Skyway CIC does not trade and is therefore dormant. No amount was owed by the subsidiary to the parent at year end (2021: 0).

SKYWAY CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

17. MOVEMENT IN FUNDS

	At 1.4.21 £	Incoming resources £	Resources expended £	Transfer between funds £	At 31.3.22 £
Unrestricted funds					
General fund	348,901	48,613	(4,845)	(14,064)	378,605
Restricted funds					
Youth Work Programme (Outreach and Detached)	22,794	423,531	(452,877)	6,552	-
Youth Sports Programmes	11,877	27,445	(23,366)		15,955
Young Health & Lifestyle Programmes	4,176	158,062	(169,750)	7,512	-
Youth Enterprise & Learning	4,680	10,143	(10,452)		4,370
	<u>43,527</u>	<u>619,180</u>	<u>(656,446)</u>	<u>14,064</u>	<u>20,325</u>
TOTAL FUNDS	<u>392,428</u>	<u>667,793</u>	<u>(661,291)</u>	<u>-</u>	<u>398,930</u>

Restricted funds all relate to activities carried out within the charity.

SKYWAY CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

(Prior year comparatives)

17. MOVEMENT IN FUNDS

	At 1.4.20 £	Incoming resources £	Resources expended £	Transfer between funds £	At 31.3.21 £
Unrestricted funds					
General fund	322,454	38,960	(12,513)	-	348,901
Restricted funds					
Youth Work Programme (Outreach and Detached)	-	374,252	(351,458)	-	22,794
Youth Sports Programmes	-	101,460	(89,582)	-	11,878
Young Health & Lifestyle Programmes	-	273,647	(269,472)	-	4,175
Youth Enterprise & Learning	-	10,163	(5,483)	-	4,680
	-	<u>759,522</u>	<u>(715,995)</u>	-	<u>43,527</u>
TOTAL FUNDS	<u>322,454</u>	<u>798,482</u>	<u>(728,508)</u>	-	<u>392,428</u>

Restricted funds all relate to activities carried out within the charity.

SKYWAY CHARITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

18. Reconciliation of net (expenditure)/income to net cash flow from operating activities

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the statement of financial activities)	6,502	69,974
Adjustments for:		
Depreciation charges	3,823	2,538
Interest income	(61)	(216)
(Increase)/decrease in debtors	18,093	(65,542)
Increase/(decrease) in creditors	55	6,248
Net cash (used in)/provided by operating activities	28,412	13,002

19. Analysis of changes in net (debt)/funds

The Charity had no debt during the year.

20. Related Party Transactions

There have been no related party transactions in this financial year or in the prior year.

SKYWAY CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	2022 Total funds £	2021 Total funds £
Income from:		
Donations	30,381	35,109
Interest receivable	61	216
Charitable activities	594,665	732,415
Other	42,686	30,742
Total income	667,793	798,482
Expenditure on:		
Raising funds		
Marketing & advertising	681	5,823
	681	5,823
Charitable activities		
Wages	378,386	371,004
Social security	35,265	35,303
Staff costs - other	15,688	11,165
Volunteer expenses	1,237	2,045
Beneficiary costs	69,551	136,278
Project management costs	66,207	64,205
Marketing & advertising	681	5,823
Premises	55,592	53,338
General office	30,016	34,296
	652,623	713,457
Goverance		
Auditors' remuneration	4,164	6,690
	4,164	6,690
Depreciation and gain on disposal		
Fixtures and fittings	2,317	1,856
Office and computer equipment	1,506	682
	3,823	2,538
Total expenditure	661,291	728,508
Net (expenditure)/income	6,502	69,974

SKYWAY CHARITY

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SKYWAY CHARITY

Opinion

We have audited the financial statements of Skyway Charity (the 'charitable company') for the year ended 31 March 2022 which comprise the statement of financial activities (including income and expenditure account), the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

SKYWAY CHARITY

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF SKYWAY CHARITY

- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement (set out on page 12), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

In determining the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur, we carried out a risk assessment for the year, considering the following sources:

- Communication with the client at commencement of audit
- The results of our preliminary analytical review
- Audit team discussion
- Permanent file risk assessment summary

This assessment considered the risks, any mitigating internal controls, the likelihood of material misstatement and identified the specific tests to be carried out in our audit work.

Our audit plan and approach then documented the procedures to be undertaken in response to these assessed risks.

The laws and regulations we identified as being of significance in the context of the charitable company are as follows:

- Health and Safety
- Employment Law in respect of employee matters
- Legislation and policies around safeguarding children and young adults
- Financial reporting regulations (Charities SORP FRS102, CA2006)

Our audit response to the risks identified included, but was not limited to, the following:

- Enquiry of management and those charged with governance around actual and potential litigation and claims.
- Enquiry of staff in compliance functions to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of any significant transactions outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

SKYWAY CHARITY

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF SKYWAY CHARITY

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for> This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jacobus van der Merwe (Senior Statutory Auditor)
for and on behalf of Profile Accountants Ltd

Chartered Accountants
Statutory Auditor

10-16 Scrutton Street
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Date 08/12/2022