SKYWAY CHARITY

England & Wales · Charity number 1093239

Details

Other names	SOUTH KINGSLAND YOUTH (SKY) PARTNERSHIP, SKY PARTNERSHIP, SKYWAY
Status	Registered
Legal form	Charitable company
Company number	04335024
Registered	2002-07-31
Register	View on the Charity Commission register

Contact

Address	Youth Club 49 Provost Street London N1 7NZ
Phone	02077296970
Email	info@skyway.uk.com
Website	www.skyway.uk.com

Activities

Objects: SkyWay aims to address the individual needs of disadvantaged young people aged 8-25 years old and their local community in London boroughs; enabling them to achieve personal goals, realise their potential and contribute positively to their community.

Activities: SkyWay work with Young people, their families and the communities they live in. We offer a wide range of free-to-access opportunities at youth clubs, community venues, parks, estates, schools and on the streets. We provide welcoming, safe spaces for people to learn, develop new skills, recieve support, participate in activities such as sport, art, media, be challenged and have fun.

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Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** Education/training, Amateur Sport, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Other Defined Groups

Geography

- **Area of benefit:** GREATER LONDON - HACKNEY - SHOREDITCH & HAGGERSTON
- Hackney
- Islington
- Southwark
- Tower Hamlets

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£613,159	£639,666	£217,879	12
2024-03-31	£485,283	£634,309	-	-
2023-03-31	£616,325	£621,843	£393,412	17
2022-03-31	£667,793	£661,291	£398,930	15
2021-03-31	£798,482	£728,508	£392,428	14

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Trustees

Name	Role	Appointed
Maria-Jose Azzopardi-Throssell	Chair	2021-03-03
JOSEPH CASTLE		2012-09-21
John Gabriel Jack Morrison		2026-05-12
Kar Yan Vivian Chan		2025-06-13
Luna Dizon		2022-09-01
Paul Gordon		2023-09-08
Phyllisia McCarthy		2024-09-04
Vivien Clare Taylor		2024-01-05
liberty Chase		2026-01-29

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SKYWAY CHARITY

England & Wales - Charity number 1093239

Accounts

SKYWAY CHARITY

REPORT AND FINANCIAL STATEMENTS
YEAR ENDING 31 MARCH 2025

CHARITY NUMBER 1093239

COMPANY NUMBER 04335024 (ENGLAND AND WALES)

The Trustees are pleased to present their annual report and audited financial statements for the year ended 31 March 2025.

Reference and Administrative information:

Registered Office and Operational Address:

Since 1st April 2025:
Blue Hut
Youth and Community Hub,
49 Provost Street,
London,
N1 7NZ

Prior to April 2025:
Unit 2, 222 Kingsland Road
Hackney, London
E2 8DG

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out below.

Management Committee:
Azzopardi-Throssell, MJ (Chair appointed 08.07.2024)
Lee, Grant Resigned as trustee and Chair 08.07.2024
Javed, Shahid (Treasurer) Resigned 24.07.2025
Chan, Kar Yan Vivian (Treasurer) Appointed 13.06.2025
Castle, Joseph
Sokoya, Joshua Oluwatosin Resigned 30.05.2024
Dizon, Luna
Glasgow, Kianu Alishia Resigned 04.11.25
Gordon, Paul Richard
Fowler, Emma-Jane Resigned 4.07.2025
Taylor, Vivien Claire
McCarthy, Phyllisia Cassandra

Secretary
Ahmed, Noreen

Senior Management Team:
Ms N Roast (Chief Executive)
Mr D Mussie (Director of Development)
Mr M Gayle (Director of Operations)
Auditor: Profile Accountants Ltd, 124 City Road, London, EC1V 2NX
Banks: CAF Bank ltd, 25 Kings Hill Avenue, Kings Hill, West Malling Kent, ME19 4JQ
Triodos Bank, Deanery Road, Bristol, BS1 5AS

Chair’s Introduction

It is a privilege to introduce this year’s Trustees’ Annual Report as the new Chair of SkyWay Charity. Having taken on the role in July 2024, following the long and dedicated tenure of my predecessor, I am both honoured and energised to continue building on the strong foundations that have been laid. On behalf of the Board, I would like to extend our heartfelt thanks to our former Chair, Grant Lee, for his many years of committed service and leadership, which has been instrumental in shaping SkyWay into the trusted and resilient organisation it is today.

This year has once again highlighted the vital role SkyWay plays in the lives of young people and families across our communities. Despite the challenges posed by funding pressures, the cost of living crisis in our community and ongoing issues with premises, SkyWay has continued to deliver safe, inspiring and life-changing opportunities. I have been deeply impressed by the creativity and determination of our staff team, the commitment of our volunteers, and above all, the leadership shown by young people themselves.

The coming year presents both challenges and opportunities, not least as we seek to redevelop the Blue Hut into a thriving hub for youth and community activity. With the ongoing support of our partners, funders and community, I am confident that we will meet these challenges with resilience and innovation.

I am proud to chair an organisation that remains rooted in the communities it serves, with governance that reflects the diversity and lived experiences of those communities. Together with my fellow Trustees, I look forward to guiding SkyWay through the next stage of its journey and ensuring that we continue to offer young people the opportunities, support and inspiration they deserve.

MJ Azzopardi-Throssell
Chair of Trustees

CEO’s Foreword

As Chief Executive, I am delighted to reflect on another year of progress and resilience for SkyWay. 2024/25 has been a year defined by both challenge and opportunity. Despite financial uncertainty and the disruption caused by the ongoing issues at the Blue Hut, our staff and volunteers have continued to deliver outstanding programmes that place young people and families at the heart of everything we do.

What makes SkyWay special is our ability to adapt. When the Blue Hut was temporarily closed, we quickly relocated sessions to schools, community centres and outdoor spaces, ensuring that young people did not lose access to the safe and supportive environments they rely on. When funding pressures required us to make tough staffing decisions, our teams pulled together, supported by volunteers and young leaders, to maintain a high-quality offer.

I am especially proud of the young people who stepped forward as leaders this year. From redesigning holiday food provision to leading their own sports sessions, they have shown resilience, creativity and a deep commitment to their communities. Their achievements remind us of the importance of providing young people not only with opportunities, but with genuine ownership and responsibility.

Looking forward, we are excited by the possibilities of redeveloping the Blue Hut, including creating a permanent base for our team and expanding opportunities for young people. Our plans include strengthening employability and leadership pathways, broadening counselling and wellbeing support, and enhancing our year-round food provision. We are also working towards national quality standards and exploring new income streams through the renovated Blue Hut. These ambitions are only possible thanks to the support of our Trustees, partners, funders, staff and volunteers and most of all, the young people and families who continue to inspire us with their energy and determination

Thank you for standing with SkyWay as we continue this journey. Together, we will ensure that young people across our communities have the opportunities, support and encouragement they need to thrive.

Natalie Roast
Chief Executive

Executive Summary – Highlights of 2024/25

This year has been one of both resilience and renewal for SkyWay. Despite ongoing challenges with premises, funding volatility and the wider cost-of-living crisis, we have continued to deliver vital support to young people, families and communities across Hackney, Southwark, Islington and Lewisham. Over 1,400 young people took part in our programmes, with 85% from Black and Global Majority backgrounds, reflecting the diverse communities we serve.

Our programmes once again demonstrated the power of youth and community-led approaches. Through our school transitions and mentoring projects, more than 35 young people were supported to make the difficult move from primary to secondary school, reducing exclusion risks and building confidence. Our Youth Leadership programme trained 10 young people as Youth Champions, who not only gained recognised qualifications but also delivered their own sessions and community events.

Food insecurity remained a pressing issue. Thanks to our youth-led social action groups, we reshaped holiday food provision to make it healthier and more culturally relevant, providing over 1,900 meals. Families also benefited from regular food packages, vouchers and wellbeing programmes, with more than 230 families supported throughout the year.

We piloted a new employability programme, *SkyWay Horizons*, at Fellows Court, offering workshops on CV writing, interviews and digital skills. Eight young people successfully engaged, building confidence and preparing for future career opportunities. Partnerships remained central to our success – highlights included winning the Hackney Youth Programme contract for three years, and securing a National Lottery *Reaching Communities* joint project with Hackney Quest.

Alongside these achievements, individual journeys tell the true story of our impact. Case studies show how we prevented school exclusions, reduced safeguarding risks, and strengthened family-school relationships through early and consistent support.

This has not been a year without challenges. Ongoing leaks at the Blue Hut forced us to temporarily close and relocate sessions, disrupting delivery until early 2025. Our Kingsland Road office lease came to an end in March 2025, requiring careful planning for future premises. While income improved mid-way through the year, the funding landscape remained highly competitive, leading to difficult staffing decisions.

Despite these pressures, the resilience of our staff, volunteers and young people has ensured SkyWay remains strong. By drawing on the leadership of young people themselves, strengthening partnerships and adapting to challenges, we are well positioned to continue making a difference.

Looking ahead to 2025/26, our priorities include:

- Redeveloping the Blue Hut into a sustainable youth and community hub.
- Expanding employability programmes that combine peer mentoring, mentoring volunteering and accredited training.

- Extending meal provision year-round, building on the success of youth-led food initiatives.
- Increasing female participation and SEND inclusion across our programmes.
- Strengthening governance capacity, with a new Chair and continued commitment to diversity on our Board.

Aims and purposes

SkyWay Charity exists to address the individual needs of disadvantaged young people aged 8-25 years and their local communities in London boroughs; enabling them to achieve personal goals, realise their potential, and contribute positively to their communities.

This aim is achieved through youth and community-led programmes with the following objectives:

- Enabling young people to develop social and communication skills, resilience, and confidence.
- Supporting positive health and lifestyle choices through sport and recreational activities.
- Creating volunteering and employability opportunities, alongside skills for citizenship.
- Championing the needs of young people, ensuring their voices influence decision-makers.
- Supporting families and carers to strengthen networks around young people.
- Sharing best practice and innovation in youth work.

Ensuring our work delivers our aims

SkyWay reviews its aims, objectives and activities each year. This review looks at what has been achieved during the previous 12 months and considers the success of our key initiatives. It also ensures that our aims, objectives and activities remain focused on our stated purposes.

Trustees refer to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives, and in planning future activities. In particular, Trustees consider how planned activities will contribute to the aims and objectives they have set.

How do our activities deliver public benefit?

All of SkyWay's charitable activities focus on the engagement of disadvantaged young people, their families and their local communities, and are undertaken to further our charitable purposes for the public benefit.

Our main activities during 2024/25 included:

- Open access youth provision at the Blue Hut, Fellows Court, and the Damilola Taylor Centre.
- Targeted mentoring and school transition projects supporting vulnerable young people in Hackney schools.
- Employability programmes, peer leadership and accredited training.
- Community food projects and wellbeing initiatives supporting families and local residents.
- Holiday programmes at the Blue Hut, Damilola Taylor Centre and Oliver Goldsmiths school, residential trips and cultural experiences that reduce inequality of access

Who used and benefited from our services?

SkyWay's services predominantly support disadvantaged young people aged 8 to 25 years, along with their families and local communities in Hackney, Southwark, Islington, Lewisham and other inner-London boroughs.

In 2024/25:

- Over **1,400 young people** were engaged across all programmes.
- **85%** of young people engaged were from Black and Global Majority (BGM) backgrounds, reflecting the demographics of our local communities.
- Approximately **7%** of participants had special educational needs or disabilities (SEND).
- Participation was balanced across younger children (6-8), children (8–12), teenagers (13–17) and young adults (18–25).

Youth Activities

Young people remained at the core of our work in 2024/25. Our youth and community workers built trusted relationships with young people, providing safe spaces, advice, and support through both group sessions and one-to-one mentoring. Activities were co-produced with young people, giving them new experiences, developing their confidence and soft skills, and ensuring our offer remained relevant and engaging.

We delivered sessions across youth clubs, schools, estates, leisure centres, and outdoor spaces, with the Blue Hut in Hackney and the Damilola Taylor Centre in Southwark serving as central hubs, alongside new sites in Hackney, Islington, and Lewisham. Holiday

programmes were heavily subscribed, offering sports, arts, residential trips, and cultural outings that many young people would not otherwise have access to.

Targeted programmes supported young people through key transitions, such as the move to secondary school, and mentoring helped those facing greater challenges to build resilience and wellbeing. Leadership and social action also thrived, with young people co-designing projects and training as Youth Champions to lead activities themselves.

Inclusivity remained central, with dedicated support for SEND groups, young refugees, and those needing culturally tailored provision. Across all strands, SkyWay's youth work offered trusted relationships, safe spaces, and meaningful opportunities – enabling young people to grow, connect, and thrive.

Annual Stats

YOUTH 24 - 25

1427
YOUNG PEOPLE ENGAGED

2880
SESSION HOURS

288
HOURS OF SEND SUPPORT

460
MENTORING HOURS

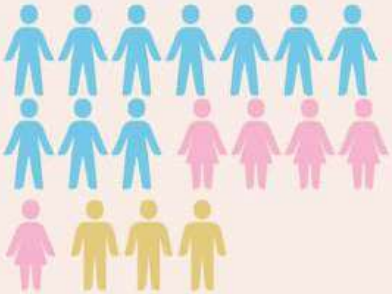
3480
MEALS PROVIDED

Ethnicity



- 60% Black, African or Caribbean
- 17% Asian
- 10% White
- 13% Other

Gender

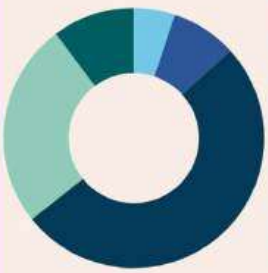


65% MALE | **31%** FEMALE | **4%** NOT SPECIFIED

Outcomes

- **79%** IMPROVED IN CONFIDENCE
- **68%** IMPROVED MENTAL WELLBEING
- **54%** IMPROVED EMPLOYABILITY SKILLS
- **84%** EFFECTIVELY TRANSITIONED INTO YR 7
- **87%** DEVELOPED A SENSE OF BELONGING
- **95%** LEARNT A NEW SKILL

Ages



- 2% 0-5
- 5% 6-8
- 58% 9-15
- 28% 16-19
- 7% 20+

Annual Stats

COMMUNITY 24 - 25

845
COMMUNITY MEMBERS ENGAGED

236
FAMLIES ENGAGED

1920
MEALS GIVEN OUT

£7000
WORTH OF VOUCHERS

840
HOURS OF VOLUNTEER ENGAGEMENT

Targeted Food and Essential Support:

Our transition from standard care packages to meal boxes with cooked food and vouchers proved highly effective. Families particularly valued the flexibility of receiving hot meals and vouchers from familiar providers like Nando's, KFC, and Aldi, which preserved dignity and choice. This evolution in delivery was both practical and responsive to real needs.

Community Engagement through Events:

Community BBQs, sports days, and hangouts at The Blue Hut became important touchpoints for people who were otherwise disengaged. These informal, low-barrier events helped us connect with a broader demographic and reinforced the importance of social connection in building community resilience.

Health and Well-being Initiatives:

Our Wellness Sessions supported physical and mental well-being through walking groups, gym sessions, and football. Fathers attended weekly gym sessions combining workouts, meals, and discussions, while a Somali fathers' group took part in six walking sessions with games, football, and shared meals to improve health and community connections.

> *I can't thank you enough for everything this community has given me. Coming to the fathers' gym group every week has been a real blessing, it gives me a space to refresh, look after my health, and share time with other dads. The support has helped me mentally, physically, and even financially, and that really goes a long way.*

Family & community support

Our family and community programme continued to grow, offering vital support to households facing the cost-of-living crisis. Over 86 families received frequent food packages / meals and / or vouchers, alongside tailored wellbeing support. More than 900 meals were provided through our Fit & Fed programme and over 3500 meals were provided throughout the year ensuring children and young people had access to nutritious food during holiday & term time periods.

Our community kitchen projects created welcoming spaces for asylum seekers and local families to cook together, share cultural dishes, and access wider advice and guidance. This strengthened bonds within our communities and gave parents and carers additional support networks.

Physical and mental health remained a priority. Weekly gym sessions and walking groups provided outlets for men in the community, supporting healthier lifestyles and reducing isolation. Befriending schemes for over-50s helped reduce loneliness and created opportunities for intergenerational connection.

Organisational capacity, partnerships and volunteering

Partnerships were central to our delivery. We worked closely with Hackney Quest, Rio Ferdinand Foundation, Berkeley Homes, CIBC, Southwark Council and a range of grassroots groups. These collaborations enabled us to broaden our reach, deliver joint events and campaigns, and secure new resources for young people.

Volunteers played a significant role. Over 30 individuals supported SkyWay this year, from corporate partners helping at community events to young leaders volunteering in peer mentoring roles. Their contribution was invaluable, both in expanding our capacity and in modelling active citizenship for young people.

The Youth Champions programme marked a significant step forward for youth leadership. Ten young people gained Level 1 Basketball Coaching and Level 2 AQA qualifications, and many went on to deliver their own sports and community sessions. This not only improved their employability and confidence but also embedded youth voice and leadership within our core programmes.

Plans for the future

Looking ahead to 2025/26, SkyWay will consolidate and expand our impact across five key areas:

- **Premises and Infrastructure**
  With our Kingsland Road lease ending in March 2025, we are prioritising the renovation and relaunch of the Blue Hut. Early in the year, we will also be seeking to secure a new 10-year lease with Peabody to safeguard our long-term base at the site. The redevelopment will provide a sustainable, accessible hub for both community activities and office space, strengthening SkyWay's long-term stability. During the transition, Workspace has generously offered us a space at Brickfields in kind, and staff will relocate there temporarily to ensure continuity of operations. We are very grateful to Workspace for their generosity.

- **Programme Development**
  We will strengthen our mentoring programmes across schools and youth settings, expand employability pathways for older young people, and ensure young people play a more active role in shaping SkyWay's direction through leadership and governance opportunities.

- **Food and Wellbeing Provision**
  Our wellbeing offer will be expanded, with a continued focus on female participation and SEND inclusion. Young people will co-design food and health projects to ensure access to nutritious, culturally relevant meals and promote healthier lifestyles.

- **Quality and Standards**
  We will achieve the London Youth Quality Mark Bronze Award by mid-year and progress towards Silver by year-end, working towards Gold accreditation by 2026 as part of our commitment to high standards and continuous improvement.

- **Income Generation and Sustainability**
  Fundraising will remain focused on trusts and foundations, while we expand corporate and local business support. Post-renovation, the Blue Hut will provide new income opportunities through rental and community use. We will also integrate AI tools to streamline funding applications and strengthen efficiency.

SkyWay remains committed to adapting to emerging challenges while continuing to deliver high-quality, community-led youth work. Our focus in the year ahead is to build on our achievements, reduce inequalities, and ensure young people have the opportunities, support and safe spaces they deserve.

Financial Review

In 2024/25 SkyWay's total income was £613,159, with expenditure of £639,666 resulting in a deficit of £26,507

Although this represents the third consecutive year in deficit, it is significantly lower than the previous year and demonstrates the progress made in stabilising our finances. Crucially, income increased substantially by the middle of the year following successful funding applications to The Henry Smith Charity, Hackney Council and The National Lottery, bringing our income closer to historic levels.

To achieve this, Trustees and the Senior Management Team had to make some difficult decisions during the year, including reducing costs across programmes and staffing. In addition, the decision was taken not to re-lease our Kingsland Road office when the tenancy ended, choosing instead to prioritise investment directly into services for young people. These measures, alongside stronger fundraising results, ensured that the overall deficit remained at a manageable level and that reserves built up in previous years were used appropriately to sustain delivery.

While running a deficit is never ideal, this outcome reflects how funding for charities continues to be highly competitive and slow to secure. Rising costs, reduced public sector budgets, and increased demand across the sector mean that many funders are overstretched. This has created a challenging environment where applications take longer to progress and success rates remain low, even for established organisations. Careful monitoring throughout the year allowed Trustees to maintain oversight and take informed decisions in line with our reserves policy.

Looking ahead, SkyWay remains focused on returning to break-even in 2025/26 through:

- Enhanced fundraising and grant applications
- Community fundraising
- New income generation from Blue Hut activities once refurbishment is complete

Trustees are confident that these steps will strengthen our financial sustainability and ensure we can continue to deliver vital services for young people and their communities

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Reserves Policy

The Trustees review the reserves policy annually to ensure that SkyWay holds an appropriate level of unrestricted funds to safeguard against unforeseen events, cover short-term deficits, and support the continuity of services.

At 31 March 2025, SkyWay held total reserves of £217,880 of which £217,880 were unrestricted. This represents just over 4 months of operating costs, which is in line with the Trustees' target range of between three and ten months.

During the year, the charity recorded a deficit of £26,506 reducing unrestricted reserves slightly. However, Trustees remain confident that reserves remain at a prudent level, given the one-off nature of certain premises costs and the timing of major funding decisions.

Trustees are satisfied that reserves are being applied as intended: to protect the organisation during periods of deficit, such as the past year, and to ensure essential services for young people and families are not disrupted.

Looking forward, the focus is on returning to break-even in 2025/26 and rebuilding reserves to strengthen long-term sustainability.

Governance

Governing Document

SkyWay Charity is a charitable company limited by guarantee, incorporated in 2001 and registered as a charity in 2002. It operates under its Memorandum and Articles of Association. In the event of winding up, members are required to contribute £10.

Trustee Board

The Directors of the company are also the charity's Trustees. Trustees are recruited through open advertisements, recommendations, or direct approaches from those wishing to volunteer. They are interviewed and, if suitable, appointed to the Board. In 2024/25, the Board experienced a period of change: after a considerable tenure, our Chair of Trustees, Grant Lee stepped down. We are deeply grateful for his leadership and dedication over many years. In July 2024, MJ Azzopardi-Throssell was appointed as the new Chair, bringing renewed energy and vision to the role.

SkyWay continues to ensure its Board reflects the communities we serve, with 50% of Trustees from Black and Global Majority backgrounds and one Trustee under the age of 25.

Induction and Training

New Trustees complete an induction process and are offered a mentor from the Board. They also participate in training such as NCVO Trustee Induction, Safeguarding training, and specialist sessions depending on their skills and needs. Annual away days provide opportunities for all Trustees to reflect, plan and engage with staff and young people.

Risk Management

Risk management is addressed through Trustee meetings, with both the CEO's report and the Finance report identifying and monitoring risk areas. Trustees review the risk register annually, considering the most significant risks facing the charity and the measures in place to mitigate them. SkyWay also works on an annual plan which identifies key areas for development and ensures the organisation remains focused. Staff training and development continue to be a high priority to ensure SkyWay can meet all the requirements of effective youth and community work. The CEO is supported by two Directors, forming the Senior Management Team.

Key Risks Identified in 2025/26

1. Financial Management (Priority 1)
The most significant risk remains financial viability. Although SkyWay recorded a deficit for the third year in a row, income levels returned to more typical levels in 2024/25 following successful fundraising Trustees remain confident that reserves and confirmed funding streams provide a sufficient cushion to protect against financial instability. Careful oversight by the CEO and Trustees, alongside diversification of income (including community use of the Blue Hut), provides further mitigation.

2. Safeguarding and Health & Safety (Priority 2)
There is always a risk of missed or mishandled safeguarding or health and safety incidents. This is mitigated through robust policies, ongoing training for staff, volunteers and Trustees, safer recruitment practices, regular risk assessments, and external support from safeguarding consultants.

3. Premises and Facilities (Priority 3)
The redevelopment and readiness of the Blue Hut presents a risk of delays and funding challenges. Any delays could impact continuity of office space (when temporary premises at Brickfields end in September 2025) and cause frustration for staff, funders and young people. SkyWay is mitigating this by phasing works carefully, maintaining hybrid working, and ensuring clear communication with the community. Entering into a new 10-year lease with Peabody brings additional responsibility for internal maintenance and health and safety compliance, but also reduces overall outgoings as the lease is rent-free

Structure, Governance and Management

Day-to-day operations are delegated to the Chief Executive and Senior Management Team, who report to Trustees at regular Board meetings. Strategic priorities are agreed annually, with input from staff, Trustees and young people.

SkyWay remains an active member of local and national networks including London Youth, UK Youth, NCVO and Hackney CVS, and contributes to forums on community resilience, safeguarding, exclusions, sport and food networks.

Statement of Trustees' Responsibilities

The Trustees, who are also the company directors of SkyWay Charity for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each member of the Management Committee confirms that to the best of his/her knowledge there is no information relevant to the audit of which the auditor is unaware. Each member of the Management Committee also confirms that he/she has taken all necessary steps to ensure that he/she is aware of all relevant audit information and that this information has been communicated to the auditor.

Approved by the Management Committee on .....18/12/2025.....
and signed on its behalf by:



MJ Azzopardi-Throssell
Chair

Offer of Thanks

SkyWay offers sincere thanks to all those who supported us throughout 2024/25. This includes our funders, donors, partners and corporate supporters, as well as the many volunteers who gave their time, skills and enthusiasm.

We are especially grateful to our young people and families, who continue to shape our services with their creativity, resilience and insight. Their leadership and participation drive the charity forward and keep our work rooted in the realities of our communities.

Finally, we thank our staff team, whose commitment and adaptability ensured that SkyWay continued to thrive through another year of challenge and opportunity.

SKYWAY CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Income from:					
Donations	2	109,984	-	109,984	80,097
Charitable activities	4	-	440,614	440,614	337,409
Interest receivable		3,724	-	3,724	4,245
Other income	3	58,838	-	58,838	63,533
Total income		172,546	440,614	613,159	485,283
Expenditure on:					
Raising funds	5	4,052	-	4,052	2,104
Charitable activities	6	5,700	629,914	635,614	632,205
Total expenditure		9,752	629,914	639,666	634,309
Net income/(expenditure)		162,794	(189,301)	(26,507)	(149,026)
Transfers between funds		(189,301)	189,301	-	-
Net movement in funds		(26,508)	-	(26,507)	(149,026)
Total funds brought forward		244,386	-	244,386	393,412
Total funds carried forward		217,879	-	217,879	244,386

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The statement of financial activites also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes form part of these financial statements

SKYWAY CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

Prior year figures

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £
Income from:				
Donations	2	80,097	-	80,097
Charitable activities	4	-	337,409	337,409
Interest receivable		4,245	-	4,245
Other income	3	60,883	2,650	63,533
Total income		145,224	340,059	485,283
Expenditure on:				
Raising funds	5	2,104	-	2,104
Charitable activities	6	6,000	626,205	632,205
Total expenditure		8,104	626,205	634,309
Net income/(expenditure)		137,120	(286,146)	(149,026)
Transfers between funds		(286,146)	286,146	-
Net movement in funds		(149,026)	-	(149,026)
Total funds brought forward		393,412	-	393,412
Total funds carried forward		244,386	-	244,386

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

The statement of financial activites also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes form part of these financial statements

SKYWAY CHARITY

BALANCE SHEET
AT 31 MARCH 2025

COMPANY NUMBER: 04335024

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	Unrestricted funds £	Restricted funds £	2024 Total funds £
Fixed assets							
Tangible assets	12	2,058	-	2,058	4,876	-	4,876
Current assets							
Debtors	13	83,847	20,820	104,667	38,127	-	38,127
Cash at bank and in hand		137,675	77,008	214,683	207,382	71,431	278,813
		221,522	97,828	319,350	245,510	71,431	316,940
Liabilities							
Creditors: Amounts falling due within one year	14	(5,700)	(97,828)	(103,528)	(6,000)	(71,431)	(77,431)
Net current assets		215,822	-	215,822	239,510	-	239,510
Total assets less current liabilities		217,879	-	217,879	244,386	-	244,386
The funds of the Charity							
Unrestricted funds:							
General fund		217,879	-	217,879	244,386	-	244,386
Restricted funds:	17	-	-	-	-	-	-
Total Charity funds		217,879	-	217,879	244,386	-	244,386

The financial statements were approved by the Board of Trustees on 18/12/2025 and were signed on its behalf by

MJ Azzopardi

MJ Azzopardi-Throssell, Chair

The notes form part of these financial statements

SKYWAY CHARITY

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 Total funds £	2024 Total funds £
Cash flows from operating activities:			
Net cash (used in)/provided by operating activities	18	**(67,855)**	**(107,601)**
Cash flows from investing activities:			
Interest income		3,724	4,245
Purchase of property, plant and equipment		-	(1,802)
Net cash provided by/(used in) investing activities		**3,724**	**2,443**
Change in cash and cash equivalents in the reporting period		**(64,130)**	**(105,159)**
Cash and cash equivalents at the beginning of the reporting period		**278,813**	**383,972**
Cash and cash equivalents at the end of the reporting period		**214,683**	**278,813**

The notes form part of these financial statements

Charity Information
SkyWay Charity is a private company limited by guarantee incorporated in England and Wales. The registered office is Blue Hut, Youth and Community Hub, 49 Provost Street, Hackney, London, N1 7NZ.

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Preparation of the financial statements on a going concern basis
The charity has a healthy level of cash and net assets and the Trustees are confident that funding at a similar level to previous years will be forthcoming, even though not all amounts have been secured at this stage. If there were to be a reduction of income, since much of the Charity's expenditure is discretionary, this could be reduced, without seriously curtailing the charity's activities.

Having considered these risks and subsequent mitigations, the Trustees reasonably expect the Charity to have adequate resources to continue operating for the foreseeable future. Therefore, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income recognition
All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

Income from trading activities includes income earned from trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives grants relating to various projects where outcomes and spend are pre-agreed and fall under the charity's objects. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes the conversion of endowment funds into income which arises when capital funds are released to an income fund from expendable endowments or when a charity has authority to adopt a total return approach to its permanent endowment fund. It also includes other income such as gains on disposals of tangible fixed assets.

1. ACCOUNTING POLICIES (continued)

Resources expended and irrecoverable VAT
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of attracting voluntary income and the costs of fundraising.
- Expenditure on charitable activities includes the costs of the delivery of its activities and services for its beneficiaries.

Allocations and apportionment of costs
Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. All support costs are allocated to the one charitable activity youth work projects.

Tangible fixed assets
Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates on a straight-line basis in order to write off each asset over its estimated useful life:

Office and training equipment	-33% on cost
Fixtures and fittings	-20% on cost

All assets costing more than £500 are capitalised.

Impairment
Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustess. Restricted funds are grants which the granter has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

Group financial statements

The Trustees are of the opinion that the results and net assets of the subsidiary, Enterprise Skyway CIC, are not material to the charity and consolidated financial statements have therefore not been prepared. Especially considering the subsidiary remained dormant at the year end. As a small group, the exemption from preparing group accounts under Section 399(2A) is also be claimed.

1. ACCOUNTING POLICIES (continued)

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered and provision for bad and doubtful debts. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions
Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments
The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of financing items which are subsequently measured at amortised cost using the effective interest method.

Employee benefits
The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Retirement benefits
Payments to defined contribution benefit schemes are charged as an expense as they fall due.

Leases
Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight-line basis over the term of the relevant lease.

Critical accounting estimates and judgements
In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reveiwed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees do not believe there to be judgements or estimates that would be considered critical to the financial statements.

Government grants
Government grants are accounted for under the accrual model and are recognised at the fair value of the amount received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Amounts received or receivable are recognised in the statement of financial activities over the same period as the costs to which they relate.

2. DONATION INCOME

	2025	2024
	£	£
Donations	109,984	80,097
	109,984	80,097

Donations in 2024 and 2024 were unrestricted.

3. OTHER INCOME

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	£	£	
Services provided	20,203	-	20,203
Facility hire	38,635	-	38,635
Miscellaneous Income	-	-	-
	58,838	-	58,838

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	
Services provided	10,708	2,650	13,358
Facility hire	50,175	-	50,175
Miscellaneous Income		-	-
	60,883	2,650	63,533

4. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
		£	£
Other grants and contracts	Youth Work projects	440,614	337,409
		440,614	337,409

Income from Charitable activities in 2025 and 2024 were restricted.

Details of grants received are as follows:	2025	2024
	£	£
Henry Smith Improving Lives Grant (Y)	70,000	-
National Lottery Community Fund (Y, H)	45,001	74,985
Henry Smith Covid-19 Long-term support (Y)	40,000	40,000
Hackney Core Locality Shoreditch (Y)	32,980	-
Southwark PFYPF (Y, S)	30,000	30,000
Garfield Weston (Y)	30,000	-
Hackney Holiday Activities & Food Program (Y, H)	26,562	23,720
Future Ready Fund (H, S)	25,000	-
London Marathon Foundation (Y, S, E)	24,300	24,300
Lambeth and Southwark - Food and Fun (Y, S)	25,632	8,800
Hackney Community Infrastructre (H)	19,800	19800
Jack Petchey Foundation Marketing Internship grant (E)	18,957	1,255
London Borough of Hackney - Youth Development Fund (Y)	10,000	8000
London Borough of Hackney - Food and advice (H)	10,000	5,000
National Lottery - Awards for All (S)	6,666	10,000
Lambeth and Southwark Easter Food and Fun (Y)	5,016	-
Hackney Giving - Cost of Living (H)	5,000	10,061
Jack Petchey Foundation - Youth Achievement Awards (Y)	4,500	4,500
Southwark Neighbourhood Fund (Y)	3,000	3500
TFL Walking and Cycling Grants (H)	2,000	3,000
London Marathon Foundation Community Solidarity Fund (Y)	2,000	-
Jack Petchey Foundation - Leader Award (Y)	1,000	1,000
Sported Barclays Football fund (S)	1,000	-
Sported Risng Stars grant (Y)	1,000	-
Street Games (S, E)	800	3,200
Jack Petchey Foundation - Educational Visit (Y)	400	600
National Lottery Community Fund Summer (Y, H)	-	10,000
Violence Reduction Unit's Stronger Future Programme (Y, H, E)	-	14,667
London Youth Rise Up (Y)	-	4,462
Sport England (S, E)	-	15,000
Berkley Cost of Living Grant (Y)	-	5,000
West Hackney Parochial Charity (H)	-	5,000
London Youth Getting Active Movement (S)	-	4,680
Jack Petchey Foundation - Recognition award (Y)	-	2,500
Volunteer Centre Hackney - Public Health Community champion (H)	-	1,470
Tesco Groundworks (H)	-	1,000
London Borough of Hackney - Welcome Social Summer Activity (H)	-	1,000
Jack Petchey Foundation - Open Grant (Y)	-	910
	440,614	337,409

Purposes of restricted funds:

(Y)	Youth Work Programme - Outreach and detached delivered in estates and youth club based activites
(S)	Youth Sport Progammes - Sports sessions delivered in schools, estates and youth clubs
(H)	Young Health & Lifestyle Programmes - Programmes that address the personal development of young people and the local community such as workshops, mental and physical wellbeing
(E)	Youth Enterprise & Learning - Programmes targetting young people in developing their career & opportunites

5. EXPENDITURE ON RAISING FUNDS

	2025	2024
	£	£
Support cost re marketing & advertising	4,052	2,104
	4,052	2,104

Expenditure on raising funds in 2025 and 2024 were unrestricted.

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Youth Work projects						
Direct costs - personnel costs	-	428,214	428,214	-	446,529	446,529
Direct costs - project related	-	82,411	82,411	-	84,127	84,127
Support costs	-	119,290	119,290	-	95,549	95,549
Governance	5,700	-	5,700	6,000	-	6,000
	5,700	629,914	635,614	6,000	626,205	632,205

7. SUPPORT COSTS

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Support cost is comprised of:						
Advertising & marketing	4,052	-	4,052	2,104	-	2,104
Premises	-	68,259	68,259	-	59,166	59,166
General Office	-	44,159	44,159	-	29,445	29,445
Depreciation	-	2,819	2,819	-	4,833	4,833
	4,052	115,238	119,290	2,104	93,445	95,549

8. EXPENDITURE ON GOVERNANCE

	2025	2024
	£	£
Auditors' remuneration	5,700	6,000
	5,700	6,000

Expenditure on governance in 2025 and 2024 were unrestricted.

9. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging:

	2025	2024
	£	£
Auditors' remuneration	5,700	6,000
Depreciation - owned assets	2,819	4,833
Operating leases - rent	-	34,800

10. TRUSTEES' REMUNERATION AND BENEFITS

No trustees received remuneration or other benefits in either of the years to 31 March 2025 or 31 March 2024.

11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	377,244	395,341
Pension costs	7,580	8,288
Social security costs	30,572	33,881
	415,395	437,509

The average monthly number of employees during the year was as follows:

	2025	2024
Number of staff	12	14

0 employee earned above £60,000 in 2025 (2024: 0).

The key management personnel of the Charity comprise the senior management team as detailed on page 2 of the trustees' annual report.
The total amounts of employee emoluments received by the senior management team were £168,904 (2024: £169,914).

12. TANGIBLE FIXED ASSETS

	Office and computer equipment £	Fixtures and fittings £	Total £
COST			
At 1 April 2024	69,087	55,038	124,125
Additions		-	-
Disposal		-	-
At 31 March 2025	69,087	55,038	124,125
DEPRECIATION			
At 1 April 2024	65,513	53,735	119,248
Charge for year	1,977	842	2,819
Disposal	-	-	-
At 31 March 2025	67,490	54,578	122,067
NET BOOK VALUE			
At 31 March 2025	1,597	461	2,058
At 31 March 2024	3,574	1,303	4,876

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	79,701	17,502
Prepayments and accrued income	22,625	17,617
Other debtors	2,341	3,009
	104,667	38,127

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	5,782	5,635
Social security and other taxes	8,609	9,450
Accruals	8,068	8,068
Deferred income	80,819	54,278
Other Creditors	250	-
	103,528	77,431

15. FINANCIAL COMMITMENTS

At 31 March 2025, the company was committed to making the total following payments under non-cancellable operating leases:

	Land and buildings £	£
Operating leases which expire:	2025	2024
Within one year	-	34,800
Greater than one year less than five years		-

16. SUBSIDIARY UNDERTAKING

Enterprise SkyWay CIC, community interest company, is a wholly-owned subsidary of SkyWay Charity.
The purpose of the CIC is to empower disadvantaged young people in London to improve their quality of life in an entrepreneurial fashion. Enterprise Skyway CIC does not trade and is therefore dormant. No amount was owed by the subsidary to the parent at year end (2024: 0).

17. MOVEMENT IN FUNDS

	At 1.4.24	Incoming resources	Resources expended	Transfer between funds	At 31.3.25
	£	£	£	£	£
Unrestricted funds					
General fund	244,386	172,546	(9,752)	(189,301)	217,879
Restricted funds					
Youth Work Programme (Outreach and Detached)	-	332,417	(475,233)	142,816	-
Youth Sports Programmes	-	34,116	(48,773)	14,657	-
Young Health & Lifestyle Programmes	-	49,363	(70,571)	21,208	-
Youth Enterprise & Learning	-	24,718	(35,338)	10,620	-
	-	440,614	(629,914)	189,301	-
TOTAL FUNDS	244,386	613,159	(639,666)	-	217,879

Restricted funds all relate to activities carried out within the charity.

Purposes of restricted funds:

Youth Work Programme - Outreach and detached delivered in estates and youth club based activites

Youth Sport Progammes - Sports sessions delivered in schools, estates and youth clubs

Young Health & Lifestyle Programmes - Programmes that address the personal development of young people and the local community such as workshops, mental and physical wellbeing

Youth Enterprise & Learning - Programmes targetting young people in developing their career & opportunites

(Prior year comparatives)

17. MOVEMENT IN FUNDS

	At 1.4.23	Incoming resources	Resources expended	Transfer between funds	At 31.3.24
	£	£	£	£	£
Unrestricted funds					
General fund	393,412	145,224	(8,104)	(286,146)	244,386
Restricted funds					
Youth Work Programme (Outreach and Detached)	-	238,692	(439,541)	200,849	-
Youth Sports Programmes	-	54,686	(100,701)	46,016	-
Young Health & Lifestyle Programmes	-	31,475	(57,959)	26,485	-
Youth Enterprise & Learning	-	15,207	(28,004)	12,796	-
	-	340059.36	(626,205)	286,146	-
TOTAL FUNDS	393,412	485,283	(634,309)	-	244,386

Restricted funds all relate to activities carried out within the charity.

18. Reconciliation of net (expenditure)/income to net cash flow from operating activities

	2025 £	2024 £
Net (expenditure)/income for the reporting period (as per the statement of financial activities)	(26,507)	(149,026)
Adjustments for:		
Depreciation charges	2,819	4,833
Interest income	(3,724)	(4,245)
(Increase)/decrease in debtors	(66,539)	(12,018)
Increase/(decrease) in creditors	26,097	52,854
Net cash (used in)/provided by operating activities	**(67,855)**	**(107,601)**

19. Analysis of changes in net (debt)/funds

The Charity had no debt during the year.

20. Related Party Transactions

There have been no related party transactions in this financial year or in the prior year.

SKYWAY CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025 Total funds	2024 Total funds
Income from:	£	£
Donations	109,984	80,097
Interest receivable	3,724	4,245
Charitable activities	440,614	337,409
Other	58,838	63,533
Total income	613,159	485,283
Expenditure on:		
Raising funds		
Marketing & advertising	4,052	2,104
	4,052	2,104
Charitable activities		
Wages	384,823	403,628
Social security	30,572	33,881
Staff costs - other	12,819	9,021
Volunteer expenses	124	15
Beneficiary costs	62,287	54,361
Project management costs	20,000	29,750
Marketing & advertising	4,052	2,104
Premises	68,259	59,166
General office	44,159	29,445
	627,095	621,372
Goverance		
Auditors' remuneration	5,700	6,000
	5,700	6,000
Depreciation and gain on disposal		
Fixtures and fittings	842	2,317
Office and computer equipment	1,977	2,516
	2,819	4,833
Total expenditure	639,666	634,309
Net (expenditure)/income	(26,507)	(149,026)

SKYWAY CHARITY

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF SKYWAY CHARITY

Opinion
We have audited the financial statements of Skyway Charity (the 'charitable company') for the year ended 31 March 2025 which comprise the statement of financial activities (including income and expenditure account), the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit**;** or

- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement (set out at the end of the trustees' annual report), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

In determining the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur, we carried out a risk assessment for the year, considering the following sources:

- Communication with the client at commencement of audit
- The results of our preliminary analytical review
- Audit team discussion
- Permanent file risk assessment summary

This assessment considered the risks, any mitigating internal controls, the likelihood of material misstatement and identified the specific tests to be carried out in our audit work.

Our audit plan and approach then documented the procedures to be undertaken in response to these assessed risks.

The laws and regulations we identified as being of significance in the context of the charitable company are as follows:

- Health and Safety
- Employment Law in respect of employee matters
- Legislation and policies around safeguarding children and young adults
- Financial reporting regulations (Charities SORP FRS102, CA2006)

Our audit response to the risks identified included, but was not limited to, the following:

- Enquiry of management and those charged with governance around actual and potential litigation and claims.
- Enquiry of staff in compliance functions to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of any significant transactions outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF SKYWAY CHARITY

A further description of our responsibilities is available on the FRC's website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for This description forms part of our auditor's report.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



……

Jacobus van der Merwe BCompt ACA (Senior Statutory Auditor)
for and on behalf of Profile Accountants Ltd

Chartered Accountants
Statutory Auditor
124 City Road
LONDON
EC1V 2NX

Date……19/12/2025……

SKYWAY CHARITY

England & Wales - Charity number 1093239

Accounts

SKYWAY CHARITY

Known as SkyWay

REPORT AND FINANCIAL STATEMENTS

YEAR ENDING 31 MARCH 2024

Charity Number 1093239

Company Number 04335024 (ENGLAND AND WALES)

The Trustees are pleased to present their annual report and audited financial statements for the year ended 31 March 2024.

Reference and Administrative information:

Charity Name: SkyWay Charity

Charity Registration Number: 1093239

Company Registration Number: 04335024

Registered Office and Operational Address:

Unit 2, 222 Kingsland Road
Hackney, London
E2 8DG

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out below.

Management Committee:	
Azzopardi-Throssell, MJ	**(Chair appointed 08.07.2024)**
Lee, Grant	**Resigned as trustee and Chair 08.07.2024**
Javed, Shahid	**(Treasurer)**
Paul, Nicholas Martin	**Resigned 24.05.2023**
Archard, Nick	**Resigned 27.04.2023**
Castle, Joseph	
Sokoya, Joshua Oluwatosin	**Resigned 30.05.2024**
Dizon, Luna	
Glasgow, Kianu Alishia	
Gordon, Paul Richard	**Appointed 08.09.2023**
Fowler, Emma-Jane	**Appointed 01.11.2023**
Taylor, Vivien Claire	**Appointed 05.01.2024**
Mcarthy, Phyllisia Cassandra	**Appointed 04.09.2024**
Secretary	
Ahmed, Noreen	

Senior Management Team:

Ms N Roast (Chief Executive)
Mr D Mussie (Director of Development)
Mr M Gayle (Director of Operations)

Auditor: Profile, First Floor, 10-16 Scrutton Street, London, EC2A 4RU
Banks:
CAF Bank ltd, 25 Kings Hill Avenue, Kings Hill, West Malling Kent, ME19 4JQ
Triodos Bank, Deanery Road, Bristol, BS1 5AS
Solicitors:
Slaughter and May, One Bunhill Row, London EC1Y 8YY

Annual Report

Aims and Purposes

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to:

Address the individual needs of disadvantaged young people aged 8-25 years old and their local community in London boroughs; enabling them to achieve personal goals, realise their potential and contribute positively to their community.

This aim is achieved through youth and community-led programmes, sharing the following objectives:

- Enable young people to develop communication and social skills, self-confidence and motivation to achieve goals, and the ability to cope with life's 'ups and downs'
- Empower young people to make positive health and lifestyle choices, including increasing their participation in sport and positive recreational activities
- Provide opportunities for young people to volunteer and develop transferable employability and citizenship skills, whilst raising their awareness of training and career opportunities
- Champion the needs of local young people and encourage partnership working between local community organisations, public sector service providers, policy makers, businesses and young people
- Support parents, carers and the community to become actively engaged in, and understand the everyday lives of young people
- Develop best practice and share innovation in youth work

Ensuring our work delivers our aims

SkyWay reviews its aims, objectives and activities each year. This review looks at what has been achieved during the previous 12 months and considers the success of our key initiatives.

The review also helps SkyWay ensure our aims, objectives and activities remain focused on our stated purposes. SkyWay refers to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives, and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

How do our activities deliver public benefit?

Our main activities and those who it seeks to support are described below. All our charitable activities focus on the engagement of disadvantaged young people, their families and their local communities and are undertaken to further our charitable purposes for the public benefit.

Who used and benefited from our services?

Our objectives and funding allow the services we provide each year to predominantly focus on disadvantaged young people aged 6 to 25 years, and their families and local communities residing in Hackney, Southwark and other inner-London boroughs.

This year **87%** of the young people we engaged were BAGM (Black and Global Majority) reflecting the demographic make-up of each area we work in. **71%** of young people we engaged were male. Approximately **7%** of the young people we engage with have some form of special educational need.

1. Youth activities

Young people aged 8-25 continued to be the main beneficiaries of our services in 2023/24.

Offering flexible, fun and engaging activities in safe spaces has continued to be the main focus of our work over the last year, allowing us to engage new young people and retain many for a number of years.

The cost of living crisis continues to significantly impact our young people and communities, disproportionately affecting those already experiencing poverty. SkyWay remains committed to levelling the playing field for our young people by offering a diverse array of inclusive, empowering, enjoyable, and free activities. In total, **1,226** individuals participated in our youth programmes.

SkyWay's frontline staff engaged with young people in various settings, including youth clubs, parks, schools, housing estates, football & sports pitches, cafes, and streets across Hackney, Southwark, and other inner-London boroughs. They provided activities, workshops, training sessions, and outreach services, as well as organised trips, all aimed at offering young people new opportunities and enriching experiences.

The following were the key delivery locations

- The Blue Hut Youth Club in Shoreditch, Hackney (includes sports MUGA)
- Damilola Taylor Centre in Peckham, Southwark
- Oliver Goldsmith's Primary School in Camberwell, Southwark
- Thomas Fairchild Primary school in Hoxton, Hackney
- City of London Academy -Shoreditch Park
- City of London Academy - Islington
- Detached and outreach work (working with young people in an area they choose to meet and working towards a shared outcome) on several parks and estates in Hackney & Southwark
- Online sessions where there was a preference by our young people
- Park View School in Tottenham in partnership with Jellot Promotions
- Finsbury Leisure Centre in Islington
- Britannia Leisure Centre in Shoreditch, Hackney
- Shoreditch Park football pitches
- Peckham Rye Park, Southwark in partnership with Southwark AllStars

SKY WAY
Your future. Own it.

ANNUAL YOUTH STATS

APR 23 - MAR 24

1226
YOUNG PEOPLE ENGAGED

6323
RECURRENCE VISITS

2760
HOURS OF SESSION

300
VOLUNTEERING HOURS

120
SOCIAL ACTION HOURS

320
QUALIFICATIONS ACHIEVED

458
MENTORING & 1-2-1 SESSIONS

912
HEALTH AND WELLBEING HOURS

ENGAGEMENT



OUTCOMES

85% EFFECTIVELY TRANSITIONED into year 7

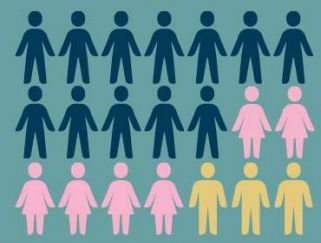
82% IMPROVED MENTAL WELLBEING

64% REDUCED RISK of harm to self And others

81% INCREASED in CONFIDENCE

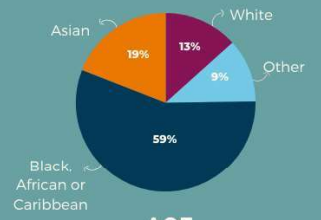
94% LEARNT a NEW SKILL

GENDER

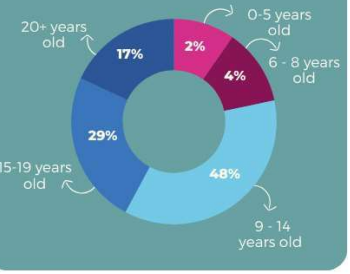


71% MALE | 25 % FEMALE | 4% NOT SPECIFIED

ETHNICITY



AGE



> ***The staff at the youth club are like mentors. They believe in us and guide us to reach our full potential.***
>
> *Derek, 12*

> ***I may not meet the age requirement for the youth club anymore, but I'm grateful for the opportunities it provides to our community. It's inspiring to see how this club brings us all together, fostering a sense of unity and support that extends beyond age boundaries.***
>
> *Naima, 20*

> ***Working on this social action project has been an incredible journey. It built my confidence in ways I never imagined possible. I found myself stepping into spaces and taking on roles I never thought I'd be involved in. The experience not only allowed me to contribute to a meaningful cause but also connected me with a network of amazing people.***
>
> *Francis, 15*

Successful youth activity 2023/2024

Safe spaces: Creating environments where young people feel physically safe, heard, and respected is crucial for their development and growth. This year, our team has continued to prioritise providing these safe spaces, whether through our physical youth club locations, MUGA pitches, or through the support of our youth workers, who offer a listening ear through mentoring, one-on-one conversations, and exclusion support.

Our youth workers are dedicated to offering activities and support for 48 weeks of the year, with our youth & community hubs: The Blue Hut in Hoxton and Damilola Taylor Centre in Peckham remaining a core part of our work. Through these clubs, young people have engaged in a wide range of activities, including sports, cooking, arts and crafts, music technology, gym workouts, and many other opportunities to explore new interests and develop new skills.

All of our programmes play a vital role in keeping young people off the streets, reducing their risk of involvement in violence, and providing tailored activities that boost their resilience, confidence, self-efficacy as well as their mental and physical well-being.

'Fit & Fed': With food poverty still a concern for our families we continued to run our fit and fed sessions during the school holidays, offering sessions in both Hackney and Southwark during the school holidays, our sessions aided physical and mental wellbeing by ensuring young people get a healthy and nutritious meal during the holidays, engaged in organised sports and took part in a variety of experiential activities including trips across London.

Sports & Mentoring: This year, we were fortunate to secure funding to deliver a comprehensive Transitions programme, aimed at supporting young people moving from Year 6 in primary school to Year 7 in secondary school. The programme specifically targeted students at risk of exclusion or those identified by their school as likely to face challenges during this transition.

Our team collaborated closely with Thomas Fairchild School in Hoxton, where the school identified the young people who would benefit most from our support. Over the course of a term, we worked with these young people, providing a combination of individual and group mentoring, as well as engaging them in sports activities.

To ensure a smooth transition, we accompanied the students to their new secondary schools in September and continued to support them throughout their first year in secondary school. By maintaining this consistent presence, we aimed to build their confidence, resilience, and social skills, helping them to adapt successfully to the new environment.

Leadership & social action: It is important to us that young people are involved in every aspect of SkyWay and are empowered to amplify their voices within their communities and beyond.

This year our young people continue to do this: our Social action group from Damilola Taylor continued their project tackling the social issue of food injustice in their local community, ending their project with an event that campaigned for change on food equalities, the event was well attended and included local councillors.

Other young people have been part of the Mayor's steering group meetings for 'young Londoners affected by violence' and local safeguarding steering groups. We were proud to see them use their experiences and voice to affect change for future Londoners.

25 young people took part in our notorious peer programme and community coach programme, gaining skills, experience and qualifications, they then went on to volunteer at local sports academies and support other young people with the skills they had learnt.

Detached and Outreach: Detached and outreach sessions have been delivered twice a week within Shoreditch, Hoxton, De Beauvoir and Haggerston wards. Youth workers used the sessions to engage young people, build positive relationships and co-produce positive activities with them. Sessions also encourage wide ranging discussions and youth workers use their skills to challenge and support young people through topics such as work experience, volunteering, music, homework, personal relationships and many more.

Youth workers have also been on hand to provide immediate support if an incident has occurred or tensions in an area are rising. Outreach is also used to encourage young people to attend SkyWay centres and activities on a regular basis.

Inclusivity: Equity of opportunity and improving life chances are at the heart of what we do at SkyWay Charity. We're committed to finding innovative ways to provide excellent services and encourage social cohesion for our young people and local communities. We continue to ensure that we hold inclusive spaces, and as such are proactive to make sure people of different backgrounds, experiences and identities feel welcomed, respected and fully able to participate. It is not only about creating a diverse environment but also about making sure that a culture exists where individuals can be their full selves.

The communities we work in are typically in the top 10-20% most deprived in England. The people we support in these communities are often affected by multiple forms of deprivation, 87% of the young people we worked with this year are black and global majority. We see how racial, economic, class-based, religious, gender-based, authoritarian, and social oppression can intersect resulting in our young people and communities facing bias, oppression and discrimination in many aspects of their lives. So, we provide a service and space where these imbalances are recognised and accounted for. This year in partnership with Hackney Quest we have set up a culturally specific counselling service at our Hackney hub, this has been a real life of support to some of our young people who have been struggling this year, we will aim to develop this further and offer a service to a wider range of young people.

Several of our young people have Special Educational Needs and Disabilities (SEND), and we have made concerted efforts to create spaces that accommodate their diverse needs. Our partnership with ELATT has been instrumental in establishing a dedicated evening for young people with SEND, a program that continues to expand and thrive.

Football and sports: Young people have engaged in a variety of sporting activities throughout the year, in youth clubs, on MUGA's, in sports halls, estates and parks. Sports is an excellent tool for engaging young people, developing soft skills and improving physical and emotional health. We also use sports to break down barriers between groups. Through engaging young people in different areas, the young people branch out and make new friends and acquaintances. Highlights of our sports programmes this year have included; our yearly Teenage kicks tournament, football sessions in Hackney, Southwark, Tottenham and Islington.

2. Family & community support

Since 2020 we have been offering family and community support. Despite funding obstacles, SkyWay is still committed to supporting the families and local communities of our young people. This year with the cost of living crisis continuing to affect our communities this support continues to be crucial.

This project has allowed us to work with families on their terms to address different issues they are facing, it has allowed us to build trust and ask uncomfortable questions, challenge preconceived ideas appropriately, offer support where needed and run programmes to improve mental and physical wellbeing, offer food and promote healthy living through our vaccine rollouts and community health advice.

Crucially, working with families and local communities continues to support us in developing our understanding of our young people, enabling us to strengthen their support networks and empower them towards their own personal dreams.

Our front-line staff have worked in both Hackney and Southwark to deliver our family and community programmes, the following were our key delivery locations:

- The Blue Hut Youth Club in Shoreditch, Hackney (includes sports MUGA)
- Damilola Taylor Centre in Peckham, Southwark
- Oliver Goldsmith's Primary School in Camberwell, Southwark
- Befriending work in Hoxton and Haggerston
- Detached sessions:(Detached and outreach session in Hoxton, Murray Grove, Phillip street, Haggerston, old street and laburnum street)

Successful Family and Community activities in 2023/2024

SkyWay kitchen:

Asylum seeker support: This year, we launched a new initiative in collaboration with Hackney Council and local hostels for asylum seekers new to the UK. Our programme, hosted at the Hoxton Youth & Community Hub, provided a welcoming environment where individuals and families could engage in a culturally sensitive cooking program, offering them a safe space to relax and spend quality time together while accessing support services.

Many of the participating families reside in local hostels where food is delivered to their doors. Unfortunately, these meals often lack cultural relevance, leaving them with limited opportunities to cook or enjoy the foods they cherish. Our program addressed this issue by sourcing culturally appropriate ingredients based on the preferences of the participants, allowing them to cook and savour the dishes they love. Given the diverse backgrounds of the families, we organised them into groups according to their culinary preferences.

While the parents prepared meals, their children had access to our youth club and sports facilities, providing opportunities to enhance their physical and mental well-being.

Community support: As well as support for local asylum seekers, SkyWay also opened their kitchen on a weekly basis to other local families, again food was provided for them to cook and share with their local community. *That includes providing them with take and make boxes.*

Goal Setting, mindfulness & self-care:

Community hang out: This year, we opened our Hoxton Youth and Community Hub to the public every Friday from 10:30 am to 3:00 pm, providing a welcoming space for community members to utilise our facilities, socialise, and access donated clothing and toys. Our staff and community champions were available to offer guidance and support on a range of issues, including health, education, school exclusions, and parenting.

Befriending and Buddying Program for Over-50s:
Through our buddying sessions, we engaged in regular conversations addressing various well-being concerns, ensuring that participants were informed about available resources to support their daily lives.

One-to-One Support:
We provided personalised assistance to numerous families facing complex challenges. By carefully listening to their needs, we offered ongoing support during difficult periods. Many participants are navigating the challenges of raising teenagers who may be struggling in school or exhibiting behavioural issues, alongside caring for younger children.

By closely examining the dynamics and influences within each family, we were able to identify specific needs and provide practical and emotional support, advice, and encouragement aimed at reducing stress within the home. Additionally, we facilitated access to further resources and services through appropriate signposting.

Community Champions:
We have collaborated with and developed five parents to become Community Champions. These individuals, along with their children, are current beneficiaries of our programs. The Community Champions will play a crucial role in guiding the delivery of services and outreach efforts to local families facing similar challenges.

Wellness Sessions

Gym/Fitness Sessions:
We hosted two men's gym sessions per week, primarily attended by fathers of young people involved in our youth programs. These sessions have been highly valued by the participants, offering them a dedicated space to focus on their physical well-being.

Brisk Walking Club:
To promote overall health and wellness, we initiated two walking groups aimed at reducing the risk of various health conditions and supporting weight management within our community. Additionally, brisk walking has been shown to enhance brain function, boost energy levels, reduce stress, and improve sleep quality.

Community Outreach and Information Sharing

Community Care Packages:
We distributed 676 care packages to vulnerable households. These packages typically included a variety of food items, such as fresh produce, pantry staples (e.g., eggs, bread, milk, fruit and vegetables), and canned goods (e.g., beans, fruits, vegetables). Additionally, we provided essentials like pasta, rice, tea, coffee, noodles, sugar, cereal, pulses, as well as nappies and other sanitary items for those in need.

Cooked Meals and Vouchers:
This year, we distributed 905 cooked meals and £3,500 in vouchers to families in the West Hackney Parochial and Shoreditch neighbourhoods. Additionally, we partnered with other organisations to provide "take and make" boxes, allowing families to prepare meals at home.

Information Sharing:
We provided advice and guidance on various health-related topics, including vaccinations, diabetes management, hypertension, and breast cancer screening. We also distributed lateral flow tests to support the health and well-being of our community.

ANNUAL COMMUNITY STATS

APR 23 - MAR 24

1536
INDIVIDUALS ENGAGED

210
FAMILIES ENGAGED

5
COMMUNITY CHAMPIONS

FAMILY SUPPORT

- SkyWay **Kitchen** supported **56 families**
- Engage **52 asylum seeker families** and involved them in a **cooking programme**
- Community **clothes** donation and **collection** hub held at the community centre

MINDFULNESS & SELF CARE

- Community **Hangout** supported **43 individuals** by using the facilities, socialising, taking donated clothes and toys.
- Our **Befriending programme** helped build rapport with the senior community
- Worked with **19 families** who required more **support** for **complex situations**
- We have **worked with** and **developed 5 parents** to become **community champions**. They and their children are current beneficiaries of our work.

676
CARE PACKAGES HANDED OUT

905
COOKED MEALS GIVEN OUT

£3500
WORTH OF VOUCHERS GIVEN OUT

COMMUNITY OUTREACH

- **Care packages** given out to the locals included **essential foods** and some **cleaning products**.
- We offered **advice** and **guidance** on **health-related** information and signposting
- We ran **3 community BBQ's,** one sports day, targeting different groups and they were all attended by **more than 280 individuals**

WELLNESS SESSIONS

- We run **2 men's gym sessions** a week. The group mainly consists of **fathers of young people** that attend our sessions.
- **Brisk walking club** is made up of some of our **local mums** and some from our **buddying programme**

3. Organisational capacity building, partnerships and volunteering

Partnerships - SkyWay works in collaboration with several partners across all our services to further our objectives.

We continue to work in partnership with Hackney Quest, a local charity that specialises in working with young people and their families, through our National Lottery Community Fund funding. Although the funding came to an end in February 2024 we have formed a great partnership that will continue and also included a residential in which 25 young people from both organisations came together.

SkyWay continues to work as a partner in Hackney REP (Reducing School Exclusions Partnership), a collaboration of local community and voluntary sector organisations who are concerned with the number of young people being excluded from school and the strict behavioural guidelines many of the schools in the borough have. In February 2024 we hosted a "Tackling Hackney School Exclusions" event. Our event not only shared Hackney REP's vision, mission, and strategy but also significantly raised awareness about the disproportionate impact of school exclusions on young people, families, and the community at large, particularly affecting Black Caribbean and African Heritage students and those with SEND needs. Skyway continues to support the partnership to secure funding to allow us to work together to offer support including advocacy & wellbeing support to young people and parents, legal advice and expert youth work experience, research and campaigning and influence, to enable us to support all young people and families experiencing challenges to successfully access education.

Other partners support us to further our reach, for example this year we have worked with several other providers to support young people through sport or delivering activities in our centres and across London. Often these organisations are very small community groups, we have worked closely with many to support their development; financially, in safeguarding and strategically.

Volunteering - This year we were immensely grateful to those who volunteered with us, either through supporting our youth work, community work, during our events and to those who have used their skills and expertise to enhance our fundraising efforts. We offer up a very big “thank you” to all our volunteers this year.

Plans for the future

Corporate Partnerships: We remain committed to diversifying our income streams. Last year, our primary focus was on corporate fundraising. After achieving some initial success independently, we engaged in a corporate fundraiser in March 2024 to enhance our efforts. This role is intended to strengthen relationships with corporate partners, increase corporate funding, and drive partnership development.

As our three-year corporate partnership concludes at the end of 2024-25, we will prioritise collaborating with CIBC and our other charity partners to maximise the support we receive moving forward. Our focus will be on securing new partnerships and fully leveraging the strengths of this successful collaboration

Office and Community Space: Additionally, due to multiple leaks at our Hackney Youth and Community Hub in 2023-24, which impacted service delivery, we are actively collaborating with our landlord, Peabody, to determine the most effective solution moving forward. With our office lease set to expire in March 2025, we will carefully evaluate the best course of action regarding office and community space for the Charity. This decision will be a significant development in 2024-25

Opportunities: The change in government presents an opportunity for SkyWay Charity to enhance its income streams. We will closely monitor the government's priorities concerning young people and communities, positioning ourselves at the forefront of these initiatives.

Offer of thanks

SkyWay offers enormous thanks to all the funders, fundraisers, organisations and donors who have supported us over the last year. We are grateful to those who have donated their time and their expertise to support us and our communities and very thankful to all our many partners who have worked with us to further our mission.

Financial review

SkyWay Charity achieved a total income of £485,283 in 2023/24, concluding with a deficit of £149,026. This has reflected the considerable challenges faced during a period marked by the cost of living crisis and a general decline in funding availability. Given the prudent reserves built up for such circumstances, the Trustees deemed it appropriate to utilise these reserves to continue meeting the needs of young people and the community.

Throughout the year, significant efforts were focused on securing funding from statutory sources, trusts, foundations, other grant providers, corporate organisations and through generating income from our services. However, many funders were slow to re-establish their strategies in the wake of the post-pandemic environment in the UK, compounded by the cost of living crisis and shifting priorities due to the upcoming election and potential change in government. Consequently, funding remained sluggish throughout the year. We remain acutely aware that charitable donations have significantly decreased in recent years, leading to increased competition for statutory and grant funding—SkyWay's primary sources of income.

The Trustees, while satisfied with the strategic use of reserves this year, recognised that maintaining this level of expenditure vs income would be unsustainable in the following year. As a result, a comprehensive plan was developed to curtail spending and enhance income generation. To bolster these efforts, in March 2024, SkyWay engaged a Fundraising Consultant to assist in expanding our corporate fundraising initiatives.
Fortunately, the considerable effort we put into acquiring funding in 23-24 started to pay off later in the year and in 24-25, at the point of writing this report we have £580,174 in income and have high expectations that we will break even in the Autumn, a very favourable position to be in considering the constraints of the year before.

Reserves policy

The charity's Management Committee conducts a quarterly review of reserve requirements, carefully considering all significant risks that could impact the organisation. SkyWay Charity remains committed to its strategy of investing surplus cash in a Charities Aid Foundation (CAF) account, while also maintaining a savings account with Triodos Bank, an ethical banking institution that offers a competitive interest rate.

Given the ongoing uncertainty surrounding funding levels, the Trustee Board has determined that it is prudent to maintain unrestricted reserves equivalent to no less than three months and no more than ten months of annual expenditure. For the financial year 2024-25, budgeted expenditure is projected at £630,660, reflecting a reduction from the previous year. As of 31 March 2024, unrestricted reserves stood at £244,386, representing just under five months of operating expenditure.

While the deficit this year has reduced our reserves, the current level of income for the upcoming year provides confidence that our reserve levels place us in a strong position, ensuring the ongoing sustainability of the organisation.

The Management Committee is confident that this estimated annual expenditure will enable all existing activities to continue, alongside additional focus on the development of new activities to enhance the activity range offered and contribute to the long-term sustainability of the organisation.

Governance

Governing Document
The organisation is a charitable company limited by guarantee, incorporated on 5 December 2001 and registered as a charity on 31 July 2002. The company was established under a Memorandum of Association that established objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount of £10.

Recruitment and appointment of new trustees
The Directors of the company are also charity trustees for the purposes of charity law, and under the company's Articles are known as Members of the Trustee Board. New trustees are recruited through advertisements, recommendations or by people contacting SkyWay looking to volunteer, are then interviewed and, if deemed suitable, proposed and elected to the Trustee Board. This year we had two Trustees resign, for personal reasons and recruited three new Trustees. Our new Trustee, a younger person herself, comes from Hoxton and used our services when she was younger. She also runs her own community organisation, supporting women. We are very pleased to have her on the board.
All members of the Trustee Board give their time voluntarily and receive no benefits from the charity. We continue to recruit Trustees on their skills and knowledge and seek to ensure that our board is inclusive and reflects the community that it serves.

Induction and training of new trustees
SkyWay runs annual away days for new and existing trustees to induct and update them on current activities and agree future plans. New trustees complete an induction procedure and are also offered a 'mentor' from the existing trustees to provide support and guidance, they also complete training such as NCVO Trustee induction and Safeguarding training and are offered additional training depending on their needs. Trustees are given the Charity Commission Guides about the responsibilities of being a trustee.

Risk management
Risk management is addressed through the trustee meetings: both the CEO's report and the finance report identify risk areas. This year the trustees looked at the four greatest risks to the organisation and how to protect the organisation against these. SkyWay Charity works to an annual plan which identifies the key areas for development for the year and keeps the organisation on track. There is a high level of investment in staff training and development to ensure SkyWay Charity can meet all the needs and requirements in the field of youth and community work. The CEO is supported by two Directors, who make up the Senior Management Team.

The main risk for the charity for 2024/25 is financial viability. The deficit in 23/24 has decreased our reserves which is unfortunate but necessary to continue our services this year. Fortunately, we still have a good level of reserves and income raised at the end of 23/24 and the start of 24/25 has meant that we are in a much better position in comparison to the previous year, with a number of applications that we are still waiting a response form we are confident that income will increase to achieve a breakeven scenario for 24/25.

The 2 other main risks are:

- Loss of use of our Community hubs due to continuation of leaks or health hazards / inappropriate relationship management with landlords - This is being mitigated by working closely with the landlord to improve the space moving forward.

- Missed or inappropriately handled safeguarding and or health and safety incident/s - This is mitigated through strong safeguarding policies and processes with frequent training for staff and volunteers.

Structure, Governance and Management

Since March 2015, the role of Secretary to the trustees has been undertaken by the Finance and Office Manager at SkyWay Charity.

Day-to-day responsibility for the provision of services rests with the CEO and Directors, who are responsible for ensuring that we deliver the services specified and key performance indicators are met. They are also responsible for the financial monitoring, budgeting and fundraising for the charity, supervision of key staff and ensuring that the team continue to develop their skills and working practices in line with good practice.

The Directors are responsible for the day-to-day running of the contracts and programme delivery.

The trustees and staff meet annually to consider the strategic developments and direction of SkyWay Charity. At present the board has 9 members from a variety of professional backgrounds relevant to the work of the charity. SkyWay has focused on diversity as well as skills when recruiting to the Trustee board to ensure we are reflective of the people we work with, 50% of the Trustees are now Black and Global Majority and 1 is under 25 years of age.

Responsibilities for management and development, in line with the organisation's vision and objectives continue to be delegated to the CEO, who reports to the trustees at meetings every 8 weeks, providing regular written reports on the financial position and future funding, performance, strategic opportunities, governance and staffing matters.

SkyWay Charity is guided by both local and national policy. At a local level SkyWay Charity is a member of London Youth, UK Youth, NCVO and Hackney Council for Voluntary Services (Hackney CVS). The Directors are part of the Safer Neighbourhood Board, REP (Reducing exclusions partnership), Community resilience partnership, Safer Young Hackney Network and Safer Neighbourhood Board, Mayors sport board, 16+ Network meetings, Hackney Food Network, Children and Families forum meetings and we also participate in the Hackney Gangs meetings.

Statement of Management Committee's Responsibilities

The Trustees, who are also the company directors of SkyWay Charity for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each member of the Management Committee confirms that to the best of his/her knowledge there is no information relevant to the audit of which the auditor is unaware. Each member of the Management Committee also confirms that he/she has taken all necessary steps to ensure that he/she is aware of all relevant audit information and that this information has been communicated to the auditor.

Approved by the Management Committee on 10/12/2024
and signed on its behalf by:

MJ Azzopardi-Throssell
Chair

SKYWAY CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Income from:					
Donations	2	80,097	-	80,097	79,664
Charitable activities	4	-	337,409	337,409	500,613
Interest receivable		4,245	-	4,245	1,475
Other income	3	60,883	2,650	63,533	34,573
Total income		145,224	340,059	485,283	616,325
Expenditure on:					
Raising funds	5	2,104	-	2,104	1,614
Charitable activities	6	6,000	626,205	632,205	620,229
Total expenditure		8,104	626,205	634,309	621,843
Net income/(expenditure)		137,120	(286,146)	(149,026)	(5,518)
Transfers between funds		(286,146)	286,146	-	-
Net movement in funds		(149,026)	-	(149,026)	(5,518)
Total funds brought forward		393,412	-	393,412	398,930
Total funds carried forward		244,386	-	244,386	393,412

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The statement of financial activites also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes form part of these financial statements

SKYWAY CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

Prior year figures

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £
Income from:				
Donations	2	79,664	-	79,664
Charitable activities	4	-	500,613	500,613
Interest receivable		1,475	-	1,475
Other income	3	33,573	1,000	34,573
Total income		114,712	501,613	616,325
Expenditure on:				
Raising funds	5	1,614	-	1,614
Charitable activities	6	6,600	613,629	620,229
Total expenditure		8,214	613,629	621,843
Net income/(expenditure)		106,498	(112,016)	(5,518)
Transfers between funds		(91,691)	91,691	-
Net movement in funds		14,807	(20,325)	(5,518)
Total funds brought forward		378,605	20,325	398,930
Total funds carried forward		393,412	-	393,412

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

The statement of financial activites also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes form part of these financial statements

SKYWAY CHARITY

BALANCE SHEET
AT 31 MARCH 2024

COMPANY NUMBER: 04335024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	Unrestricted funds £	Restricted funds £	2023 Total funds £
Fixed assets							
Tangible assets	12	4,876	-	4,876	7,908	-	7,908
Current assets							
Debtors	13	38,127	-	38,127	26,109	-	26,109
Cash at bank and in hand		207,382	71,431	278,813	365,995	17,977	383,972
		245,510	71,431	316,940	392,104	17,977	410,081
Liabilities							
Creditors: Amounts falling due within one year	14	(6,000)	(71,431)	(77,431)	(6,600)	(17,977)	(24,577)
Net current assets		239,510	-	239,510	385,504	-	385,504
Total assets less current liabilities		244,386	-	244,386	393,412	-	393,412
The funds of the Charity							
Unrestricted funds:							
General fund		244,386	-	244,386	393,412	-	393,412
Restricted funds:	17	-	-	-	-	-	-
Total Charity funds		244,386	-	244,386	393,412	-	393,412

The financial statements were approved by the Board of Trustees on 10/12/2024 and were signed on its behalf by

MJ Azzopardi-Throssell, Chair

The notes form part of these financial statements

SKYWAY CHARITY

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 Total funds £	2023 Total funds £
Cash flows from operating activities:			
Net cash (used in)/provided by operating activities	18	**(107,601)**	**52,349**
Cash flows from investing activities:			
Interest income		4,245	1,475
Purchase of property, plant and equipment		(1,802)	(2,050)
Net cash provided by/(used in) investing activities		**2,443**	**(575)**
Change in cash and cash equivalents in the reporting period		**(105,159)**	**51,775**
Cash and cash equivalents at the beginning of the reporting period		**383,972**	**332,197**
Cash and cash equivalents at the end of the reporting period		**278,813**	**383,972**

The notes form part of these financial statements

Charity Information
SkyWay Charity is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 2, 222 Kingsland Road, Hackney, London, E2 8DG.

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the Companies Act 2006, and the requirements of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Preparation of the financial statements on a going concern basis
The Charity has a healthy level of cash and net assets and the Trustees are confident that funding at a similar level to previous years will be forthcoming, even though not all amounts have been secured at this stage. If there were to be a reduction of income, since much of the Charity's expenditure is discretionary, this could be reduced, without seriously curtailing the charity's activities.

Having considered these risks and subsequent mitigations, the Trustees reasonably expect the Charity to have adequate resources to continue operating for the foreseeable future. Therefore, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income recognition
All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

Income from trading activities includes income earned from trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives grants relating to various projects where outcomes and spend are pre-agreed and fall under the charity's objects. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes the conversion of endowment funds into income which arises when capital funds are released to an income fund from expendable endowments or when a charity has authority to adopt a total return approach to its permanent endowment fund. It also includes other income such as gains on disposals of tangible fixed assets.

1. ACCOUNTING POLICIES (continued)

Resources expended and irrecoverable VAT
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of attracting voluntary income and the costs of fundraising.
- Expenditure on charitable activities includes the costs of the delivery of its activities and services for its beneficiaries.

Allocations and apportionment of costs
Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. All support costs are allocated to the one charitable activity youth work projects.

Tangible fixed assets
Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates on a straight-line basis in order to write off each asset over its estimated useful life:

Office and training equipment	-33% on cost
Fixtures and fittings	-20% on cost

All assets costing more than £500 are capitalised.

Impairment
Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustess. Restricted funds are grants which the granter has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

Group financial statements

The Trustees are of the opinion that the results and net assets of the subsidiary, Enterprise Skyway CIC, are not material to the charity and consolidated financial statements have therefore not been prepared.

1. ACCOUNTING POLICIES (continued)

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered and provision for bad and doubtful debts. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions
Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments
The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of financing items which are subsequently measured at amortised cost using the effective interest method.

Critical accounting estimates and judgements
In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reveiwed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees do not believe there to be judgements or estimates that would be considered critical to the financial statements.

Government grants
Government grants are accounted for under the accrual model and are recognised at the fair value of the amount received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Amounts received or receivable are recognised in the statement of financial activities over the same period as the costs to which they relate.

2. DONATION INCOME

	2024	2023
	£	£
Donations	80,097	79,664
	80,097	79,664

Donations in 2024 and 2023 were unrestricted.

3. OTHER INCOME

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	
Services provided	10,708	2,650	13,358
Facility hire	50,175	-	50,175
Miscellaneous Income	-	-	-
	60,883	2,650	63,533

	Unrestricted funds	Restricted funds	Total
	2023	2023	2023
	£	£	
Services provided	4,647	1,000	5,647
Facility hire	24,726	-	24,726
Miscellaneous Income	4,200	-	4,200
	33,573	1,000	34,573

4. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Other grants and contracts Youth Work projects	337,409	500,613
	337,409	500,613

Income from Charitable activities in 2024 and 2023 were restricted.

Details of grants received are as follows:	2024	2023
	£	£
National Lottery Community Fund (Y, H)	74,985	99,980
Henry Smith Covid-19 Long-term support (Y)	40,000	40,000
Southwark PFYPF (Y, S)	30,000	30,000
London Marathon Foundation (Y, S, E)	24,300	-
Hackney Holiday Activities & Food Program (Y, H)	23,720	14,370
Hackney Community Infrastructre (H)	19,800	18,000
Sport England (S, E)	15,000	8,600
Violence Reduction Unit's Stronger Future Programme (Y, H, E)	14,667	50,433
Hackney Giving - Cost of Living (H)	10,061	-
Nataional Lottery - Awards for All (S)	10,000	-
National Lottery Community Fund Summer (Y, H)	10,000	0
Lambeth and Southwark - Food and Fun (Y, S)	8,800	9,985
London Borough of Hackney - Youth Development Fund (Y)	8,000	0
Berkley Cost of Living Grant (Y)	5,000	-
London Borough of Hackney - Food and advice (H)	5,000	0
West Hackney Parochial Charity (H)	5,000	-
London Youth Getting Active Movement (S)	4,680	1,000
Jack Petchey Foundation - Youth Achievement Awards (Y)	4,500	4,615
London Youth Rise Up (Y)	4,462	0
Southwark Neighbourhood Fund (Y)	3,500	-
Street Games (S, E)	3,200	2,500
TFL Walking and Cycling Grants (H)	3,000	5,000
Jack Petchey Foundation - Recognition award (Y)	2,500	-
Volunteer Centre Hackney - Public Health Community champion (H)	1,470	-
Jack Petchey Foundation Marketing Internship grant (E)	1,255	-
Jack Petchey Foundation - Leader Award (Y)	1,000	-
Tesco Groundworks (H)	1,000	1,000
London Borough of Hackney - Welcome Social Summer Activity (H)	1,000	-
Jack Petchey Foundation - Open Grant (Y)	910	-
Jack Petchey Foundation - Educational Visit (Y)	600	-
Henry Smith Improving Lives (Y)	-	60,000
Vangaurd (Y)	-	35,000
Garfield Weston (Y, H)	-	30,000
Future Ready Fund (Y, S, H)	-	25,000
Youth Justice Sport Fund (S, E)	-	20,000
Hackney Giving Living with Covid (H)	-	10,730
Children in Need - Outreach (Y)	-	10,500
Jack Petchey Reignite Grants (Y)	-	9,900
UK Youth Community Champions (Y, H)	-	5,000
Hackney Warm Spaces (H)	-	3,500
Hackney Emergency Food Funding (H)	-	1,500
London Youth Young Creators (Y)	-	1,400
Arnold Clark Community Fund (H)	-	1,000
The Neighbourly Fund (Y)	-	1,000
Sported x Barclays (S)	-	500
London Community Foundation Save London Lives Bursary (Y)	-	100
	337,409	500,613

Purposes of restricted funds:

(Y) Youth Work Programme - Outreach and detached delivered in estates and youth club based activites
(S) Youth Sport Progammes - Sports sessions delivered in schools, estates and youth clubs
(H) Young Health & Lifestyle Programmes - Programmes that address the personal development of young people and the local community such as workshops, mental and physical wellbeing
(E) Youth Enterprise & Learning - Programmes targetting young people in developing their career & opportunites

5. EXPENDITURE ON RAISING FUNDS

	2024	2023
	£	£
Support cost re marketing & advertising	2,104	1,614
	2,104	1,614

Expenditure on raising funds in 2024 and 2023 were unrestricted.

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Youth Work projects						
Direct costs - personnel costs	-	446,529	446,529	-	434,508	434,508
Direct costs - project related	-	84,127	84,127	-	84,468	84,468
Support costs	-	95,549	95,549	-	94,653	94,653
Governance	6,000	-	6,000	6,600	-	6,600
	6,000	626,205	632,205	6,600	613,629	620,229

7. SUPPORT COSTS

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Support cost is comprised of:						
Advertising & marketing	2,104	-	2,104	1,614	-	1,614
Premises	-	59,166	59,166	-	59,559	59,559
General Office	-	29,445	29,445	-	28,860	28,860
Depreciation	-	4,833	4,833	-	4,620	4,620
	2,104	93,445	95,549	1,614	93,039	94,653

8. EXPENDITURE ON GOVERNANCE

	2024	2023
	£	£
Auditors' remuneration	6,000	6,600
	6,000	6,600

Expenditure on governance in 2024 and 2023 were unrestricted.

9. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging:

	2024	2023
	£	£
Auditors' remuneration	6,000	6,600
Depreciation - owned assets	4,833	4,620
Operating leases - rent	34,800	34,800

10. TRUSTEES' REMUNERATION AND BENEFITS

No trustees received remuneration or other benefits in either of the years to 31 March 2024 or 31 March 2023.

11. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	395,341	385,125
Pension costs	8,288	7,532
Social security costs	33,881	33,747
	437,509	426,404

The average monthly number of employees during the year was as follows:

	2024	2023
Number of staff	14	17

1 employee earned above £60,000 in 2024 (2023: 1).

The key management personnel of the Charity comprise the senior management team as detailed on page 2 of the trustees' annual report.
The total amounts of employee emoluments received by the senior management team were £169,914 (2023: £163,596).

12. TANGIBLE FIXED ASSETS

	Office and computer equipment £	Fixtures and fittings £	Total £
COST			
At 1 April 2023	67,285	55,038	122,323
Additions	1,802	-	1,802
Disposal		-	-
At 31 March 2024	69,087	55,038	124,125
DEPRECIATION			
At 1 April 2023	62,997	51,418	114,415
Charge for year	2,516	2,317	4,833
Disposal	-	-	-
At 31 March 2024	65,513	53,735	119,248
NET BOOK VALUE			
At 31 March 2024	3,574	1,303	4,876
At 31 March 2023	4,287.60	3,620.00	7,907.60

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	17,502	9,255
Prepayments and accrued income	17,617	13,846
Other debtors	3,009	3,009
	38,127	26,109

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	5,635	3,594
Social security and other taxes	9,450	9,946
Accruals	8,068	9,276
Deferred income	54,278	1,760
	77,431	24,577

15. FINANCIAL COMMITMENTS

At 31 March 2024, the company was committed to making the total following payments under non-cancellable operating leases:

	Land and buildings £	£
Operating leases which expire:	2024	2023
Within one year	34,800	34,800
Greater than one year less than five years	-	34,800

16. SUBSIDIARY UNDERTAKING

Enterprise SkyWay CIC, community interest company, is a wholly-owned subsidary of SkyWay Charity.
The purpose of the CIC is to empower disadvantaged young people in London to improve their quality of life in an entrepreneurial fashion. Enterprise Skyway CIC does not trade and is therefore dormant. No amount was owed by the subsidary to the parent at year end (2023: 0).

17. MOVEMENT IN FUNDS

	At 1.4.23	Incoming resources	Resources expended	Transfer between funds	At 31.3.24
	£	£	£	£	£
Unrestricted funds					
General fund	393,412	145,224	(8,104)	(286,146)	244,386
Restricted funds					
Youth Work Programme (Outreach and Detached)	-	238,692	(439,541)	200,849	-
Youth Sports Programmes	-	54,686	(100,701)	46,016	-
Young Health & Lifestyle Programmes	-	31,475	(57,959)	26,485	-
Youth Enterprise & Learning	-	15,207	(28,004)	12,796	-
	-	340,059	(626,205)	286,146	-
TOTAL FUNDS	393,412	485,283	(634,309)	-	244,386

Restricted funds all relate to activities carried out within the charity.

Purposes of restricted funds:

Youth Work Programme - Outreach and detached delivered in estates and youth club based activites

Youth Sport Progammes - Sports sessions delivered in schools, estates and youth clubs

Young Health & Lifestyle Programmes - Programmes that address the personal development of young people and the local community such as workshops, mental and physical wellbeing

Youth Enterprise & Learning - Programmes targetting young people in developing their career & opportunites

(Prior year comparatives)

17. MOVEMENT IN FUNDS

	At 1.4.22	Incoming resources	Resources expended	Transfer between funds	At 31.3.23
	£	£	£	£	£
Unrestricted funds					
General fund	378,605	114,712	(8,214)	(91,691)	393,412
Restricted funds					
Youth Work Programme (Outreach and Detached)	-	293,436	(352,758)	59,322	-
Youth Sports Programmes	15,995	59,006	(75,815)	854	.
Young Health & Lifestyle Programmes	-	137,768	(168,955)	31,187	-
Youth Enterprise & Learning	4,370	11,403	(16,101)	328	-
	20,325	501,613	(613,629)	91,691	-
TOTAL FUNDS	398,930	616,325	(621,843)	-	393,412

Restricted funds all relate to activities carried out within the charity.

18. Reconciliation of net (expenditure)/income to net cash flow from operating activities

	2024	2023
	£	£
Net (expenditure)/income for the reporting period (as per the statement of financial activities)	(149,026)	(5,518)
Adjustments for:		
Depreciation charges	4,833	4,621
Interest income	(4,245)	(1,475)
(Increase)/decrease in debtors	(12,018)	55,918
Increase/(decrease) in creditors	52,854	(1,197)
Net cash (used in)/provided by operating activities	**(107,601)**	**52,349**

19. Analysis of changes in net (debt)/funds

The Charity had no debt during the year.

20. Related Party Transactions

There have been no related party transactions in this financial year or in the prior year.

SKYWAY CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024 Total funds	2023 Total funds
Income from:	£	£
Donations	80,097	79,664
Interest receivable	4,245	1,475
Charitable activities	337,409	500,613
Other	63,533	34,573
Total income	485,283	616,325
Expenditure on:		
Raising funds		
Marketing & advertising	2,104	1,614
	2,104	1,614
Charitable activities		
Wages	403,628	392,657
Social security	33,881	33,747
Staff costs - other	9,021	8,104
Volunteer expenses	15	10
Beneficiary costs	54,361	42,304
Project management costs	29,750	42,154
Marketing & advertising	2,104	1,614
Premises	59,166	59,559
General office	29,445	28,860
	621,372	609,009
Goverance		
Auditors' remuneration	6,000	6,600
	6,000	6,600
Depreciation and gain on disposal		
Fixtures and fittings	2,317	2,317
Office and computer equipment	2,516	2,303
	4,833	4,620
Total expenditure	634,309	621,843
Net (expenditure)/income	(149,026)	(5,518)

SKYWAY CHARITY

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF SKYWAY CHARITY

Opinion
We have audited the financial statements of Skyway Charity (the 'charitable company') for the year ended 31 March 2024 which comprise the statement of financial activities (including income and expenditure account), the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit**;** or

- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report**.**

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement (set out at the end of the trustees' annual report), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

In determining the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur, we carried out a risk assessment for the year, considering the following sources:

- Communication with the client at commencement of audit
- The results of our preliminary analytical review
- Audit team discussion
- Permanent file risk assessment summary

This assessment considered the risks, any mitigating internal controls, the likelihood of material misstatement and identified the specific tests to be carried out in our audit work.

Our audit plan and approach then documented the procedures to be undertaken in response to these assessed risks.

The laws and regulations we identified as being of significance in the context of the charitable company are as follows:

- Health and Safety
- Employment Law in respect of employee matters
- Legislation and policies around safeguarding children and young adults
- Financial reporting regulations (Charities SORP FRS102, CA2006)

Our audit response to the risks identified included, but was not limited to, the following:
- Enquiry of management and those charged with governance around actual and potential litigation and claims.
- Enquiry of staff in compliance functions to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of any significant transactions outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for This description forms part of our auditor's report.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jacobus van der Merwe ACA (Senior Statutory Auditor)
for and on behalf of Profile Accountants Ltd

Chartered Accountants
Statutory Auditor

124 City Road
LONDON
EC1V 2NX

Date 11/12/2024

SKYWAY CHARITY

England & Wales - Charity number 1093239

Accounts

SKYWAY CHARITY

Known as SkyWay

REPORT AND FINANCIAL STATEMENTS

YEAR ENDING 31 MARCH 2023

Charity Number 1093239

Company Number 04335024 (ENGLAND AND WALES)

The Trustees are pleased to present their annual report and audited financial statements for the year ended 31 March 2023.

Reference and Administrative information:

Charity Name: SkyWay Charity

Charity Registration Number: 1093239

Company Registration Number: 04335024

Registered Office and Operational Address:

Unit 2, 222 Kingsland Road
Hackney, London
E2 8DG

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out below.

Management Committee:	
Lee, Grant	**(Chair)**
Javed, Shahid	**(Treasurer)**
Paul, Nicholas Martin	**Resigned 24.05.2023**
Archard, Nick	**Resigned 27.04.2023**
Castle, Joseph	
Sokoya, Joshua Oluwatosin	
Azzopardi-Throssell, Maria Jose	
Persson, Jonas	**Resigned 03.05.2022**
Dizon, Luna	**Appointed 01.09.2022**
Glasgow, Kianu Alishia	**Appointed 25.01.2023**
Gordon, Paul Richard	**Appointed 08.09.2023**
Fowler, Emma-Jane	**Appointed 01.11.2023**
Secretary	
Ahmed, Noreen	

Senior Management Team:

Ms N Roast (Chief Executive)
Mr D Mussie (Director of Development)
Mr M Gayle (Director of Operations)

Auditor: Profile Accountants Ltd, 124 City Road, London, EC1V 2NX
Banks:
CAF Bank ltd, 25 Kings Hill Avenue, Kings Hill, West Malling Kent, ME19 4JQ
Triodos Bank, Deanery Road, Bristol, BS1 5AS
Solicitors:
Slaughter and May, One Bunhill Row, London EC1Y 8YY

Annual Report

Aims and Purposes

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to:

Address the individual needs of disadvantaged young people aged 8-25 years old and their local community in London boroughs; enabling them to achieve personal goals, realise their potential and contribute positively to their community.

This aim is achieved through youth and community-led programmes, sharing the following objectives:

- Enable young people to develop communication and social skills, self-confidence and motivation to achieve goals, and the ability to cope with life's 'ups and downs.'
- Empower young people to make positive health and lifestyle choices, including increasing their participation in sport and positive recreational activities.
- Provide opportunities for young people to volunteer and develop transferable employability and citizenship skills, whilst raising their awareness of training and career opportunities.
- Champion the needs of local young people and encourage partnership working between local community organisations, public sector service providers, policy makers, businesses and young people.
- Support parents, carers and the community to become actively engaged in, and understand the everyday lives of young people.
- Develop best practice and share innovation in youth work.

Ensuring our work delivers our aims

SkyWay reviews its aims, objectives and activities each year. This review looks at what has been achieved during the previous 12 months and considers the success of our key initiatives.

The review also helps SkyWay ensure our aims, objectives and activities remain focused on our stated purposes. SkyWay refers to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives, and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

How do our activities deliver public benefit?

Our main activities and those who it seeks to support are described below. All our charitable activities focus on the engagement of disadvantaged young people, their families and their local communities and are undertaken to further our charitable purposes for the public benefit.

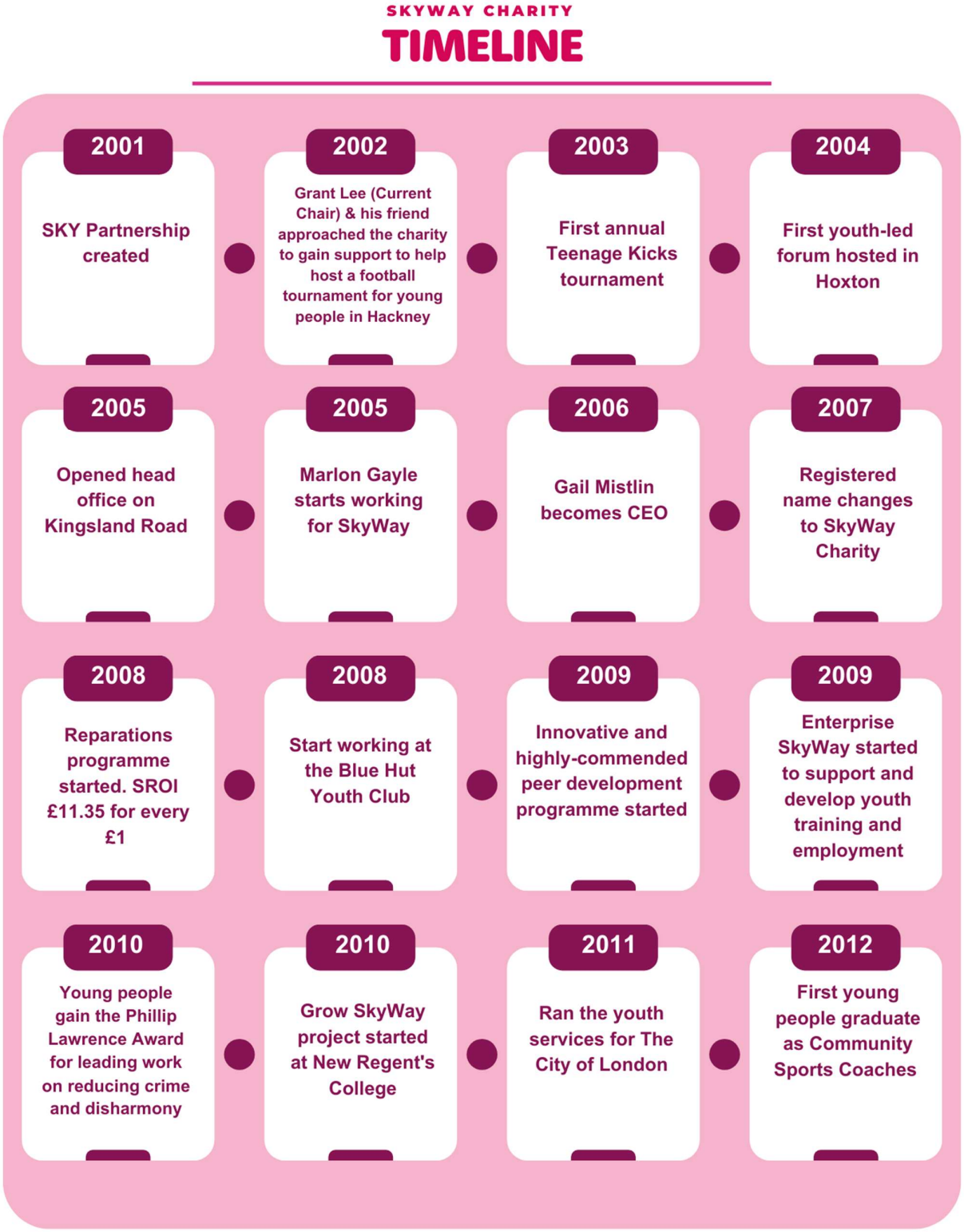
Who used and benefited from our services?

Our objectives and funding allow the services we provide each year to predominantly focus on disadvantaged young people aged 6 to 25 years, and their families and local communities residing in Hackney, Southwark and other inner-London boroughs.

95% of the young people we engage are BAGM (Black and Global Majority) reflecting the demographic make-up of each area we work in. **75%** of young people we engage are male. Approximately 5% of the young people we engage with have some form of special educational need.

SkyWay's 20th year

SkyWay celebrated its 20th year since registration with the Charity Commission in July 2022. It was a time for reflection and gratitude for all the support we have received over the years to enable us to achieve our goals. To say thank you we held a community event at our Blue Hut youth and community centre, with a BBQ and lots of fun activities for our young people and their families.



SKYWAY CHARITY

TIMELINE



Overall Achievements



1. Youth activities

Young people aged 8-25 continued to be the main beneficiaries of our services in 2022/23.

Offering flexible, fun and engaging activities in safe spaces has continued to be the main focus of our work over the last year, allowing us to engage new young people and retain many for a number of years.

Our efforts have focused on supporting our young people through the longer-term ramifications of covid-19 and the cost of living crisis, which we know has a disproportionate impact on those already living in poverty.

Our programmes, which aim to help level up the playing field for our young people, were wide ranging, inclusive, enabling, fun and free. In total, 1459 people engaged in our youth programmes.

SkyWay's frontline staff team worked in youth clubs, parks, schools, housing estates, football pitches, cafes and streets across Hackney, Southwark and other inner-London boroughs, delivering activities, workshops, training, detached and outreach service and getting out and about on trips to offer young people new opportunities and experiences.
The following were the key delivery locations

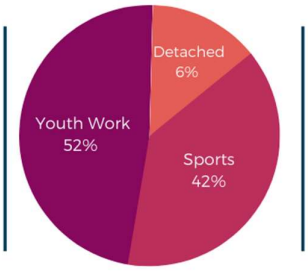
- The Blue Hut Youth Club in Shoreditch, Hackney (includes sports MUGA)
- Damilola Taylor Centre in Peckham, Southwark
- Oliver Goldsmith's Primary School in Camberwell, Southwark
- Detached and outreach work (working with young people in an area they choose to meet and working towards a shared outcome) on several parks and estates in Hackney & Southwark
- Online sessions where there was a preference by our young people
- Park View School in Tottenham in partnership with Jellot Promotions
- Finsbury Leisure Centre in Islington
- Britannia Leisure Centre in Shoreditch, Hackney
- Shoreditch Park football pitches
- Peckham Rye Park, Southwark in partnership with Southwark AllStars

Annual Young People Achievements

APRIL 22 - MAR 23

ENGAGEMENT

1459
YOUNG PEOPLE ENGAGED





OUTCOMES

- 85% IMPROVED CONFIDENCE
- 67% IMPROVED MENTAL WELL-BEING
- 82% IMPROVED PHYSICAL WELL-BEING
- 70% IMPROVED BEHAVIOUR
- 94% IMPROVED ASPIRATIONS AND EDUCATIONAL ATTAINMENT
- 43% REACHED OUT FOR INTRA-FAMILY SUPPORT
- 52% REDUCED RISK OF HARM TO SELF AND OTHERS

102 NO. OF QUALIFICATIONS

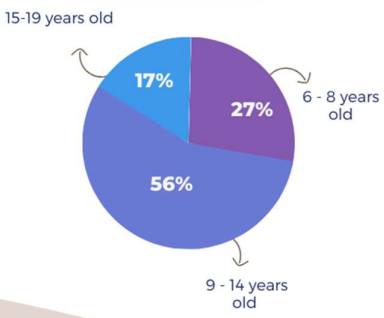
34 NO. OF YOUNG PEOPLE IN EMPLOYMENT

18 NO. OF PEER LEADERS/ VOLUNTEERS

192 NO. OF SOCIAL ACTION HOURS

DEMOGRAPHICS

AGE GROUP



GENDER

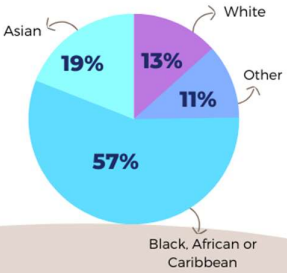


71% MALE I **25 %** FEMALE I **4%** NOT SPECIFIED

DISABILITY



ETHNICITY



Successful youth activity 2022/2023

'Fit & Fed': With food poverty on the increase we prioritised our fit and fed sessions during the school holidays, offering sessions in both Hackney and Southwark during the school holidays, our sessions aided physical and mental wellbeing by ensuring young people get a healthy and nutritious meal during the holidays, engaged in organised sports and took part in a variety of experiential activities including trips across London.

Safe spaces: SkyWay staff have worked hard to continue to provide safe spaces this year, whether through a physical space such as at our youth club locations, on our MUGA pitches or maybe the opportunity for our youth workers to provide a safe listening ear through mentoring, one to one chats, or exclusion support, it continues to be important for our young people to both feel physically safe and be listened to and respected. Providing spaces that young people feel safe and trust is fundamental to engaging them with the appropriate support and development.

Our youth clubs continue to be a core part of our delivery, whether playing sports, cooking, podcasting, working out in the gym, acting or any number or other engagement activities young people are accessing new opportunities and developing new skills. This year skilled youth workers have chatted, challenged and delivered workshops on violence, knife crime, friendships, puberty and countless other topics relevant to the young people.

The Safe Spaces element of our work continues to be instrumental in keeping young people away from the streets which reduces their likelihood of getting involved in violence whilst also providing them tailored activities to increase their resilience, mental and physical wellbeing.

Damilola Taylor Centre 'DTC': Attendance of young people attending DTC has always been high, with the last few years seeing a focus on sports, with great partnership working with SkyWay, it has been able to offer inclusive yet challenging sessions in basketball, football, multisports and gym activities. This last year SkyWay has focused on developing the offer to fully incorporate more weekly non-sport activities, focused work and workshops to the young people that attend. Drama activities, wellbeing sessions and leadership and social action are now all on the table and attendance at the centre on our nights continues to rise. This year we have seen 215 young people attend the centre.

Leadership & social action: Our young people this year have continued to show amazing leadership skills and advocate for themselves and their local communities.

We appointed 10 young people with an interest in social action and campaigning for change, to become "Community Champions" for the Damilola Taylor Centre. As part of being a Community Champion, our young people have worked together to tackle the social issue of food injustice in the local community. Developing a pitch that they presented to BiteBack, London Youth and officials at an event in London Bridge. An outstanding effort was rewarded with further funding towards their campaign, the young people have used their own experience of poverty and hunger to fight for change. The TAO Group also heard about their outstanding work and invited the group for a free meal at one of their restaurants, Yauatcha in Soho.

Other young people have been part of the Mayor's steering group meetings for 'young Londoners affected by violence' and local safeguarding steering groups. We were proud to see them use their experiences and voice to affect change for future Londoners.

Young people have also taken up paid research opportunities with Hackney Council and delivered sports sessions for SkyWay during the holidays.

Detached and Outreach: Detached and outreach sessions have been delivered twice a week within Shoreditch, Hoxton, De Beauvoir and Haggerston wards. Youth workers used the sessions to engage young people, build positive relationships and co-produce positive activities with them. Sessions also encourage wide ranging discussions and youth workers use their skills to challenge and support

young people through topics such as vaccine reluctance, work experience, volunteering, music, homework, personal relationships and many more.

Youth workers have also been on hand to provide immediate support if an incident has occurred or tensions in an area are rising. Outreach is also used to encourage young people to attend SkyWay centres and activities on a regular basis.

Special Educational Needs: SkyWay, like many youth organisations, has noted more young people presenting with additional needs in comparison to pre-pandemic. Needs can be vast including sensory, communication and language, cognition and learning and social emotional and mental health. This year we have focused on adapting our provision to ensure that we are inclusive and that staff have the skills, knowledge and resources to meet the needs of the young people effectively. We have worked closely with families, professionals and the young people themselves to develop our offer. This year we also forged a partnership with ELLAT learning, who travel with a group of young people to the Blue Hut on a weekly basis to take part in activities such as cooking, gym and personal development.

Football and sports: Young people have engaged in a variety of sporting activities throughout the year, in youth clubs, on MUGA's, in sports halls, estates and parks. Sports are an excellent tool for engaging young people, developing soft skills and improving physical and emotional health. We also use sports to break down barriers between groups. Through engaging young people in different areas, the young people branch out and make new friends and acquaintances. Highlights of our sports programmes this year have included; new sessions in Tottenham and Islington, a fitness programme that targeted young people that are highly affiliated gang members and supporting an exchange programme for young people from Switzerland and London with Jellot Promotions at Hackney Marshes.

2. Family & community support

Since 2020 we have been offering family and community support. Despite funding obstacles, SkyWay is still committed to supporting the families and local communities of our young people. This year with the cost of living crisis affecting our communities this support has been crucial.

This project has allowed us to work with families on their terms to address different issues they are facing, it has allowed us to build trust and ask uncomfortable questions, challenge preconceived ideas appropriately, offer support where needed and run programmes to improve mental and physical wellbeing, offer food and warmth through our warm hub and promote healthy living through our vaccine rollouts and community health advice.

Crucially, working with families and local communities continues to support us in developing our understanding of our young people, enabling us to strengthen their support networks and empower them towards their own personal dreams.

Our front-line staff have worked in both Hackney and Southwark to deliver our family and community programmes, the following were our key delivery locations:

- The Blue Hut Youth Club in Shoreditch, Hackney (includes sports MUGA)
- Damilola Taylor Centre in Peckham, Southwark
- Oliver Goldsmith's Primary School in Camberwell, Southwark
- Befriending work in Hoxton and Haggerston
- Detached sessions:(Detached and outreach session in Hoxton, Murray Grove, Phillip street, Haggerston, Old Street and Laburnum street)

Annual Community Achievements

APRIL 22 - MAR 23

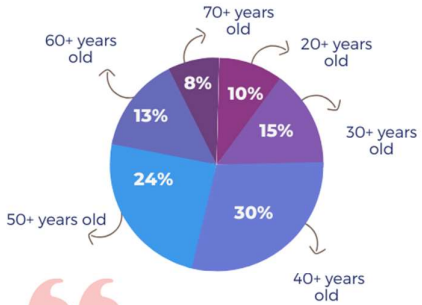
ACTIVITIES

- 219 COMMUNITY MEMBERS ENGAGED
- 43 ENGAGED COMMUNITY WARM HUB
- 33 ENGAGED IN DETACHED & INFORMATION SHARING ON HEALTH
- 25 FAMILIES ATTENDED ANNUAL CHRISTMAS GROTTO
- 22 ATTENDED "SHINE YOUR LIGHT" GROUP COACHING FOR PARENTS
- 19 OVER 60'S SUPPORTED THROUGH BEFRIENDING PROGRAMME
- 19 ATTENDED CLAY ART THERAPY
- 13 ATTENDED MALE GYM SESSION
- 12 BECAME MEMBERS OF OUR BRISK WALKING CLUB

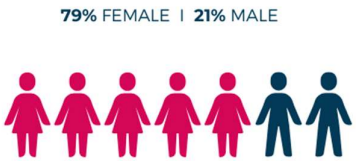
6 COMMUNITY INFORMATION CHAMPIONS HAVE BEEN SHARING HEALTH AND WELL-BEING INFORMATION FOR PUBLIC HEALTH

DEMOGRAPHICS

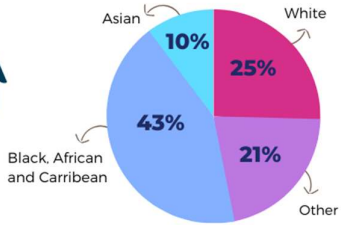
AGE GROUP



GENDER



ETHNICITY



TESTIMONIALS

Brenda, community member, 79 years old

"I look forward to the walking group each week, it's fun, sociable and i have made some lovely friends who cheer me up."

Rose, community member, 80 years old

"I have got the most wonderful, caring, kind volunteer who picks me up from home... nothing is too much trouble for her."

Milen, participant on the quiz and map challenge, 37 years old

"It is unbelievable that William Wallace was executed 10 minutes from where I live. I would have never known that if we didn't do this challenge"

Tina, volunteer and community champion

"This project allows us to really engage people and guide the delivery of activities, not just the walks. The fact that it caters to young people, older community members, and families makes it unique because most other projects only cater to one or the other."

Successful Family and Community activities in 2022/2023

Community hang out: The Blue Hut was open for our community every Tuesday, Wednesday and Thursday from 10:30am until 2pm in 2023. Community members were able to socialise, have brunch or refreshments, take donated clothes and toys or join in on one of our surgeries. Staff were on hand to support any concerns and give advice and support on health, schools, education, exclusion, and parenting.

Physical wellbeing: This year to support our community's physical health we have started a brisk walking club in and around the Shoreditch Park area, other members attended gym sessions at the Blue Hut, both allowed participants to gain physical exercise, boost energy and reduce stress.

Mental wellbeing: Our wellbeing programmes this year included therapeutic qualities of clay art therapy, this programme in partnership with Better Health and Hackney Quest uses the medium of clay to facilitate a supportive space for conversation to take place. Participants would focus on simple clay making techniques to make and decorate pieces such as bowls, animals or soap dishes. We aimed this session towards our parents to enjoy learning a new skill while working on their self-development, through organic conversation including topics such as stress, motherhood and race. 12 single mothers took part in the programme.

Also delivered were our Shine your light" group coaching for Parent's - (delivered by a professional life coach alongside SkyWay) these group coaching sessions cover living with different issues they face such as food poverty, living with Covid, advocacy relating to exclusion of their children and for those who needed a boost in confidence and help improve well-being. Mindfulness meditation techniques are used to reduce stress and anxiety and breathing techniques to help participants relax.

Information champions; With a change in prevalence and shift in public perception SkyWay continued to offer advice and guidance on Covid-19 and the vaccination, including holding a vaccination event and providing detached and outreach to discuss long Covid and where to get support. SkyWay has also continued to hand out lateral flow tests throughout the year.
Due to our local links we have also undertaken research for public health around the perceptions of POLIO vaccinations in different communities and also supported people on how to live with Covid.

Celebrating community; Although holidays and religious festivals such as Christmas, Ramadan and school holidays can be exciting and special for children, often they can lead to additional stress for families on low income and with other considerations. Consequently, we provide extra support for families during these times. This year we ran our annual Christmas grotto with all the children meeting Santa and receiving a small gift. Through donations from Sedulo and individual fundraising we were able to give 15 children a Christmas sack full of presents. Additionally, we handed out 5 £30 vouchers for Christmas and end of year help to our families. Staff also put on a community Iftar event for local families to come together and break their fast sharing food and words of gratitude.

Reducing isolation through befriending; We continued our befriending programme to help prevent loneliness and isolation for our over 50's located in Hoxton and Haggerston. who are elderly, have serious health issues, on their own or socially isolated.
SkyWay volunteers work closely with staff on this project to help make a difference by visiting these members, engaging in conversation, finding out if there is any additional support we can offer and going for walks/taking members for coffee etc. For some, their befrienders are the only people they see during the week who are not paid to visit them, and who are not coming simply to fulfil a physical care.

Community Food; Food poverty continues to be a concern for many in our community, this year is particularly hard. Unfortunately, we were unable to consistently continue our community care package programme in 2022/23 on such a large scale due to funding restrictions, however we frequently shared donations of food, clothes and toiletries with our community, including 60 take and make food boxes provided by London Youth and through our fit and fed sessions.

3. Organisational capacity building, partnerships and volunteering

Partnerships - SkyWay works in collaboration with a number of partners across all our services to further our objectives.

To further the aim of reducing violence and gang activity in Hoxton, SkyWay continued to work as part of the contextual safeguarding model in the area - this model, bringing together health, education, police, the local authority, the voluntary and community sector and the Gangs Unit as a working body, allows us to stay up to date with local intelligence and issues and coordinate our planning and actions in collaboration with all the partners which results in a monthly Context in Need Plan.

We continue to work in partnership with Hackney Quest, a local charity that specialises in working with young people and their families, through our National Lottery Community Fund funding. We continue to share learning and best practice with each other, the joint funding has also allowed us to start delivering exclusion work, supporting young people who are at risk of exclusion and their families.

As an extension of this work SkyWay and a consortium of Hackney organisations have joined together to create the REP partnership, a collaboration of local community and voluntary sector organisations who are concerned with the number of young people being excluded from school and the strict behavioural guidelines many of the schools in the borough have. SkyWay will be supporting the partnership to secure funding to allow us to work together to offer support including advocacy & wellbeing support to young people and parents, legal advice and expert youth work experience, research and campaigning and influence, to enable us to support all young people and families experiencing challenges to successfully access education.

Other partners support us to further our reach, for example this year we have worked with a number of other providers to support young people through sport or delivering activities in our centres and across London. Often these organisations are very small community groups, we have worked closely with many to support their development; financially, in safeguarding and strategically.

Capacity building; As part of our Violence Reduction Unit contract through the Mayor of London we took part in a range of capacity building sessions which included fundraising, governance, HR and engaged workforce.

Volunteering - This year we were immensely grateful to those who volunteered with us, either through supporting our youth work, community work, during our events and to those who have used their skills and expertise to enhance our fundraising efforts. We offer up a very big “thank you” to all our volunteers this year.

Financial review

The total income achieved by SkyWay Charity in 2022/23 was £616,325 which was derived from a variety of sources. The charity ended the financial year with a deficit of £5,518. The deficit derives from a challenging financial year with many charities struggling due to the cost of living crisis and as such it was agreed that using this level of our reserves to continue to meet the needs of the young people and community was acceptable. For this reason, the management team is happy with the financial performance achieved during the year.

Much of this financial year was spent targeting a wide range of funders from statutory sources, trusts, foundations and other grant givers. This year we were also successful in becoming a charity partner of CIBC, helping us to increase our income through donations by over 100% on last year.

Overall our income has been on decline since 20/21, however it should be noted that it is still at a higher level than pre-pandemic. Due to many funders taking time to re-establish their strategies post pandemic in the UK, this year funding throughout the year was slow, added to the fact that donations to charities have dramatically fallen over the last year it means that statutory and grant givers, SkyWay's main funding sources, have more competition than ever. That SkyWay is still doing well during these times is a testament to the versatility & depth of the charity.

Reserves policy

The charity's Management Committee reviews its requirements for reserves on a quarterly basis, while taking into consideration all major risks that could potentially affect the organisation. SkyWay Charity continues with its policy of investing surplus cash into a Charities Aid Foundation (CAF) account and has also maintained its savings account at Triodos bank - an ethical banking organisation which offers a good rate of interest.

For the year ahead, and because of the ongoing uncertainty over levels of funding, the Trustee Board feels it is prudent to maintain unrestricted reserves of no less than three months and no more than ten months annual expenditure.

As with a lot of small charities, SkyWay Charity has been impacted by the cost of living, inclusive of local authorities cutting budgets to youth services and the increased demand on grant funding organisations. So, having this level of reserves means we can ensure we're able to continue delivering our existing activities and focus on new areas of development while maintaining the long-term sustainability of the charity.

The budgeted expenditure for the financial year 2023-24 is £636,519.
The current level of unrestricted reserves as of 31 March 2023 was £393,412 which represents just over 7 months operating expenditure. It is felt this is a prudent level of reserves in an uncertain economic environment and which will allow us to sustain the Charity if there continues to be a drop in income over the current year.

The Management Committee is confident that this estimated annual expenditure will enable all existing activities to continue, alongside additional focus on the development of new activities to enhance the activity range offered and contribute to the long-term sustainability of the organisation.

Plans for the future

We continue to work at developing our alternative income streams. This year the CEO worked with two businesses mentors to explore the alternative income streams of fundraising, through this the decision was made to focus on corporate fundraising which began in 2022 and will continue into 2023, initially the focus is utilising the teams personal resources to develop relationships with corporate organisations, we will then look to make connections with corporate organisations through corporate football tournaments, we hope to trial this in the Autumn of 2023.

Although we have offered informal mentoring for a number of years in 23/24 we will look to firm up this offer, we will work towards the London City Hall Quality Mentoring Framework, having received funding for a mentoring and sports programme, we plan to work in partnership with Thomas Fairchild School to support the year 6's successfully transition into their new secondary schools.

The cost of living crisis continues to impact heavily on our community, we will continue to work with them to co-produce activities that will benefit them most during this difficult time.

We will continue to work closely with the REP partnership to seek funding and support its growth to further support the young people in the Hackney borough at risk of exclusion from school.

Offer of thanks

SkyWay offers enormous thanks to all the funders, fundraisers, organisations and donors who have supported us over the last year. We are grateful to those who have donated their time and their expertise to support us and our communities and very thankful to all of our many partners who have worked with us to further our mission.

Governance

Governing Document
The organisation is a charitable company limited by guarantee, incorporated on 5 December 2001 and registered as a charity on 31 July 2002. The company was established under a Memorandum of Association that established objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount of £10.

Recruitment and appointment of new trustees
The Directors of the company are also charity trustees for the purposes of charity law, and under the company's Articles are known as Members of the Trustee Board. New trustees are recruited through advertisements, recommendations or by people contacting SkyWay looking to volunteer, are then interviewed and, if deemed suitable, proposed and elected to the Trustee Board. This year we had 1 Trustees resign, for personal reasons and recruited 2 new Trustees. One of our new Trustee, a younger person herself, comes from Hoxton and used our services when she was younger. She also runs her own community organisation, supporting women. We are very pleased to have her on the board.
All members of the Trustee Board give their time voluntarily and receive no benefits from the charity. We continue to recruit Trustees on their skills and knowledge and seek to ensure that our board is inclusive and reflects the community that it serves.

Induction and training of new trustees
SkyWay runs annual away days for new and existing trustees to induct and update them on current activities and agree future plans. New trustees complete an induction procedure and are also offered a 'mentor' from the existing trustees to provide support and guidance, they also complete training such as NCVO Trustee induction and Safeguarding training and are offered additional training depending on their needs. Trustees are given the Charity Commission Guides about the responsibilities of being a trustee.

Risk management
Risk management is addressed through the trustee meetings: both the CEO's report and the finance report identifies risk areas. This year the trustees looked at the four greatest risks to the organisation and how to protect the organisation against these. SkyWay Charity works to an annual plan which identifies the key areas for development for the year and keeps the organisation on track. There is a high level of investment in staff training and development to ensure SkyWay Charity can meet all the needs and requirements in the field of youth and community work. The CEO is supported by two Directors, who make up the Senior Management Team.

The main risk for the charity for 2023/24 is financial viability. Despite having healthy reserves, we have entered into 2023/24 with a low income, which although similar to the year before demonstrates the short-term nature of funding at present. Trustees are confident that income will increase to match that or similar to the year prior but acknowledge that we have to keep a close eye on funding opportunities and our financial income and expenditure.

The 2 other main risks are:
- Missed or inappropriately handled safeguarding and or health and safety incident/s.
- Cost of living crisis and its effect on our young people and communities.

Structure, Governance and Management

Since March 2015, the role of Secretary to the trustees has been undertaken by the Finance and Office Manager at SkyWay Charity.

Day-to-day responsibility for the provision of services rests with the CEO and Directors, who are responsible for ensuring that we deliver the services specified and key performance indicators are met. They are also responsible for the financial monitoring, budgeting and fundraising for the charity, supervision of key staff and ensuring that the team continue to develop their skills and working practices in line with good practice.

The Directors are responsible for the day-to-day running of the contracts and programme delivery.

The trustees and staff meet annually to consider the strategic developments and direction of SkyWay Charity. At present the board has 9 members from a variety of professional backgrounds relevant to the work of the charity. The board is in the process of recruiting 2 new board members. SkyWay has focused on diversity as well as skills when recruiting to the Trustee board to ensure we are reflective of the people we work with, 63% of the Trustees are now Black and Global Majority and 2 are under 25 years of age.

Responsibilities for management and development, in line with the organisation's vision and objectives continue to be delegated to the CEO, who reports to the trustees at meetings every 8 weeks, providing regular written reports on the financial position and future funding, performance, strategic opportunities, governance and staffing matters.

Due to the nature of the organisation's work, SkyWay Charity engages young people in sessional employment, mainly in sports and youth work, trains young people to be peer educators and also engages and supports young people in volunteering roles. SkyWay Charity also supports young people to become peer mentors to actively work with other young people to directly impact their own skills and knowledge.

SkyWay Charity is guided by both local and national policy. At a local level SkyWay Charity is a member of London Youth, UK Youth, NCVO and Hackney Council for Voluntary Services (Hackney CVS). The Directors are part of the Safer Neighbourhood Board, REP (Reducing exclusions partnership), Community resilience partnership, Safer Young Hackney Network and Safer Neighbourhood Board, Mayors sport board, 16+ Network meetings, Hackney Food Network, Children and Families forum meetings and we also participate in the Hackney Gangs meetings.

Statement of Management Committee's Responsibilities

The Trustees, who are also the company directors of SkyWay Charity for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each member of the Management Committee confirms that to the best of his/her knowledge there is no information relevant to the audit of which the auditor is unaware. Each member of the Management Committee also confirms that he/she has taken all necessary steps to ensure that he/she is aware of all relevant audit information and that this information has been communicated to the auditor.

Approved by the Management Committee on 08/12/2023 **……**
and signed on its behalf by:

Grant Lee
Chair



SKYWAY CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Income from:					
Donations	2	79,664	-	79,664	30,381
Charitable activities	4	-	500,613	500,613	594,665
Interest receivable		1,475	-	1,475	61
Other income	3	33,573	1,000	34,573	42,686
Total income		114,712	501,613	616,325	667,793
Expenditure on:					
Raising funds	5	1,614	-	1,614	681
Charitable activities	6	6,600	613,629	620,229	660,610
Total expenditure		8,214	613,629	621,843	661,291
Net income/(expenditure)		106,498	(112,016)	(5,518)	6,502
Transfers between funds		(91,691)	91,691	-	-
Net movement in funds		14,807	(20,325)	(5,518)	6,502
Total funds brought forward		378,605	20,325	398,930	392,428
Total funds carried forward		393,412	-	393,412	398,930

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The statement of financial activites also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes form part of these financial statements

SKYWAY CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

Prior year figures

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £
Income from:				
Donations	2	30,381	-	30,381
Charitable activities	4	-	594,665	594,665
Interest receivable		61	-	61
Other income	3	18,171	24,515	42,686
Total income		48,613	619,180	667,793
Expenditure on:				
Raising funds	5	681	-	681
Charitable activities	6	4,164	656,446	660,610
Total expenditure		4,845	656,446	661,291
Net income/(expenditure)		43,768	(37,266)	6,502
Transfers between funds		(14,064)	14,064	-
Net movement in funds		29,704	(23,202)	6,502
Total funds brought forward		348,901	43,527	392,428
Total funds carried forward		378,605	20,325	398,930

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

The statement of financial activites also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes form part of these financial statements

SKYWAY CHARITY

BALANCE SHEET
AT 31 MARCH 2023

COMPANY NUMBER: 04335024

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	Unrestricted funds £	Restricted funds £	2022 Total funds £
Fixed assets							
Tangible assets	12	7,908	-	7,908	10,479	-	10,479
Current assets							
Debtors	13	26,109	-	26,109	41,379	40,648	82,027
Cash at bank and in hand		365,995	17,977	383,972	330,911	1,286	332,197
		392,104	17,977	410,081	372,290	41,934	414,225
Liabilities							
Creditors: Amounts falling due within one year	14	(6,600)	(17,977)	(24,577)	(4,164)	(21,610)	(25,774)
Net current assets		385,504	-	385,504	368,126	20,325	388,451
Total assets less current liabilities		393,412	-	393,412	378,605	20,325	398,930
The funds of the Charity							
Unrestricted funds:							
General fund		393,412	-	393,412	378,605	-	378,605
Restricted funds:	17	-	-	-	-	20,325	20,325
Total Charity funds		393,412	-	393,412	378,605	20,325	398,930

The financial statements were approved by the Board of Trustees on 08/12/2023 and were signed on its behalf by

Grant Lee, Chairman

The notes form part of these financial statements

SKYWAY CHARITY

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 Total funds £	2022 Total funds £
Cash flows from operating activities:			
Net cash (used in)/provided by operating activities	18	**52,349**	**28,412**
Cash flows from investing activities:			
Interest income		1,475	61
Purchase of property, plant and equipment		(2,050)	(3,686)
Net cash provided by/(used in) investing activities		**(575)**	**(3,625)**
Change in cash and cash equivalents in the reporting period		**51,775**	**24,787**
Cash and cash equivalents at the beginning of the reporting period		**332,197**	**307,410**
Cash and cash equivalents at the end of the reporting period		**383,972**	**332,197**

The notes form part of these financial statements

Charity Information
SkyWay Charity is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 2, 222 Kingsland Road, Hackney, London, E2 8DG.

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the Companies Act 2006, and the requirements of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Preparation of the financial statements on a going concern basis
The Charity has a healthy level of cash and net assets and the Trustees are confident that funding at a similar level to previous years will be forthcoming, even though not all amounts have been secured at this stage. If there were to be a reduction of income, since much of the Charity's expenditure is discretionary, this could be reduced, without seriously curtailing the charity's activities.

Having considered these risks and subsequent mitigations, the Trustees reasonably expect the Charity to have adequate resources to continue operating for the foreseeable future. Therefore, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income recognition
All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

Income from trading activities includes income earned from trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives grants relating to various projects where outcomes and spend are pre-agreed and fall under the charity's objects. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes the conversion of endowment funds into income which arises when capital funds are released to an income fund from expendable endowments or when a charity has authority to adopt a total return approach to its permanent endowment fund. It also includes other income such as gains on disposals of tangible fixed assets.

1. ACCOUNTING POLICIES (continued)

Resources expended and irrecoverable VAT
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of attracting voluntary income and the costs of fundraising.
- Expenditure on charitable activities includes the costs of the delivery of its activities and services for its beneficiaries.

Allocations and apportionment of costs
Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. All support costs are allocated to the one charitable activity youth work projects.

Tangible fixed assets
Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates on a straight-line basis in order to write off each asset over its estimated useful life:

Office and training equipment	-33% on cost
Fixtures and fittings	-20% on cost

All assets costing more than £500 are capitalised.

Impairment
Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustess. Restricted funds are grants which the granter has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

Group financial statements

The Trustees are of the opinion that the results and net assets of the subsidiary, Enterprise Skyway CIC, are not material to the charity and consolidated financial statements have therefore not been prepared.

1. ACCOUNTING POLICIES (continued)

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered and provision for bad and doubtful debts. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions
Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments
The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of financing items which are subsequently measured at amortised cost using the effective interest method.

Critical accounting estimates and judgements
In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reveiwed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees do not believe there to be judgements or estimates that would be considered critical to the financial statements.

Government grants
Government grants are accounted for under the accrual model and are recognised at the fair value of the amount received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Amounts received or receivable are recognised in the statement of financial activities over the same period as the costs to which they relate.

2. DONATION INCOME

	2023	2022
	£	£
Donations	79,664	30,381
	79,664	30,381

Donations in 2023 and 2022 were unrestricted.

3. OTHER INCOME

	Unrestricted funds	Restricted funds	Total
	2023	2023	2023
	£	£	
Services provided	4,647	1,000	5,647
Facility hire	24,726	-	24,726
Miscellaneous Income	4,200	-	4,200
	33,573	1,000	34,573

	Unrestricted funds	Restricted funds	Total
	2022	2022	2022
	£	£	
Services provided	603	24,051	24,654
Facility hire	17,568	-	17,568
HMRC Job rentention Scheme	-	464	464
	18,171	24,515	42,686

4. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Activity		
Other grants and contracts Youth Work projects	500,613	594,665
	500,613	594,665

Income from Charitable activities in 2023 and 2022 were restricted.

Details of grants received are as follows:

	2023	2022
	£	£
National Lottery Community Fund (Y, H)	99,980	99,980
Henry Smith Improving Lives (Y)	60,000	60,000
Violence Reduction Unit's Stronger Future Programme (Y, H, E)	50,433	75,000
Henry Smith Covid-19 Long-term support (Y)	40,000	
Vangaurd (Y)	35,000	
Southwark PFYPF (Y, S)	30,000	26,969
Garfield Weston (Y, H)	30,000	
Future Ready Fund (Y, S, H)	25,000	
Youth Justice Sport Fund (S, E)	20,000	
Hackney Community Infrastructre (H)	18,000	
Hackney Holiday Activities & Food Program (Y, H)	14370	20,900
Hackney Giving Living with Covid (H)	10,730	
Children in Need - Outreach (Y)	10500	10,000
Jack Petchey Reignite Grants (Y)	9,900	9,900
Lambeth and Southwark - Food and Fun (Y, S)	9985	5,670
Sport England (S, E)	8,600	
UK Youth Community Champions (Y, H)	5,000	
TFL Walking and Cycling Grants (H)	5,000	
Jack Petchey Foundation - Youth Achievement Awards (Y)	4615	3,750
Hackney Warm Spaces (H)	3,500	
Street Games (S, E)	2,500	
Hackney Emergency Food Funding (H)	1,500	
London Youth Young Creators (Y)	1,400	1,900
Arnold Clark Community Fund (H)	1,000	
The Neighbourly Fund (Y)	1,000	
Tesco Groundworks (H)	1,000	
London Youth Getting Active Movement (S)	1,000	
Sported x Barclays (S)	500	
London Community Foundation Save London Lives Showcase Bursary	100	
Impact Partnerships Fund (S)	-	60,000
Children in Need's COVID-19 Next Steps Programme (Y)	-	44,800
London Community Foundation Wave 5 Covid 19 (Y)	-	44,769
The Julia and Hans Trust (Y)	-	43,650
Berkeley Foundation (Y/H)	-	19,967
Hackney Giving Equitable Vaccination Fund Uptake - Round 2 (H)	-	17,000
Youth Endowment Covid-19 Fund (Y)	-	13,160
Awards for All Community Fund (S)	-	10,000
London Borough of Hackney Increasing Universal COVID-19 Vaccinatic	-	7,500
Hackney Giving Covid-19 Information Grants (H)	-	7,500
Young Londoners Fund (Y, S, H, E)	-	4,500
West Hackney Parochial (E)	-	3,250
Woodroffe Benton (H)	-	2,000
Virgin Media O2 Together Fund (H)	-	1,000
Children in Need Money Heroes Programme (Y)	-	1,000
London Youth October Half Term Funding (Y)	-	500
	500,613	594,665

Purposes of restricted funds:

(Y) Youth Work Programme - Outreach and detached delivered in estates and youth club based activites

(S) Youth Sport Progammes - Sports sessions delivered in schools, estates and youth clubs

(H) Young Health & Lifestyle Programmes - Programmes that address the personal development of young people and the local community such as workshops, mental and physical wellbeing

(E) Youth Enterprise & Learning - Programmes targetting young people in developing their career & opportunites

5. EXPENDITURE ON RAISING FUNDS

	2023	2022
	£	£
Support cost re marketing & advertising	1,614	681
	1,614	681

Expenditure on raising funds in 2023 and 2022 were unrestricted.

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Youth Work projects						
Direct costs - personnel costs	-	434,508	434,508	-	429,339	429,339
Direct costs - project related	-	84,468	84,468	-	136,995	136,995
Support costs	-	94,653	94,653	-	90,112	90,112
Governance	6,600	-	6,600	4,164	-	4,164
	6,600	613,629	620,229	4,164	656,446	660,610

7. SUPPORT COSTS

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Support cost is comprised of:						
Advertising & marketing	1,614	-	1,614	681	-	681
Premises	-	59,559	59,559	-	55,592	55,592
General Office	-	28,860	28,860	-	30,016	30,016
Depreciation	-	4,620	4,620	-	3,823	3,823
	1,614	93,039	94,653	681	89,431	90,112

8. EXPENDITURE ON GOVERNANCE

	2023	2022
	£	£
Auditors' remuneration	6,600	4,164
	6,600	4,164

Expenditure on governance in 2022 and 2021 were unrestricted.

9. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging:

	2023	2022
	£	£
Auditors' remuneration	6,600	4,164
Depreciation - owned assets	4,620	3,823
Operating leases - rent	34,800	34,800

10. TRUSTEES' REMUNERATION AND BENEFITS

No trustees received remuneration or other benefits in either of the years to 31 March 2023 or 31 March 2022.

11. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	385,125	371,160
Pension costs	7,532	7,226
Social security costs	33,747	35,265
	426,404	413,651

The average monthly number of employees during the year was as follows:

	2023	2022
Number of staff	17	15

1 employee earned above £60,000 in 2023 (2022: 0).

The key management personnel of the Charity comprise the senior management team as detailed on page 2 of the trustees' annual report.
The total amounts of employee emoluments received by the senior management team were £163,596 (2022: £139,506).

12. TANGIBLE FIXED ASSETS

	Office and computer equipment £	Fixtures and fittings £	Total £
COST			
At 1 April 2022	65,235	55,038	120,273
Additions	2,050	-	2,050
Disposal		-	-
At 31 March 2023	67,285	55,038	122,323
DEPRECIATION			
At 1 April 2022	60,693	49,101	109,794
Charge for year	2,304	2,317	4,621
Disposal	-	-	-
At 31 March 2023	62,997	51,418	114,415
NET BOOK VALUE			
At 31 March 2023	4,288	3,620	7,908
At 31 March 2022	4,542	5,937	10,479

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	9,255	66,505
Prepayments and accrued income	13,846	12,514
Other debtors	3,009	3,009
	26,109	82,027

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	3,594	4,776
Social security and other taxes	9,946	11,594
Accruals	9,276	7,699
Deferred income	1,760	1,705
	24,577	25,774

15. FINANCIAL COMMITMENTS

At 31 March 2023, the company was committed to making the total following payments under non-cancellable operating leases:

	Land and buildings	
	£	£
Operating leases which expire:	2023	2022
Within one year	34,800	34,800
Greater than one year less than five years	34,800	69,600

16. SUBSIDIARY UNDERTAKING

Enterprise SkyWay CIC, community interest company, is a wholly-owned subsidary of SkyWay Charity.
The purpose of the CIC is to empower disadvantaged young people in London to improve their quality of life in an entrepreneurial fashion. Enterprise Skyway CIC does not trade and is therefore dormant. No amount was owed by the subsidary to the parent at year end (2022: 0).

17. MOVEMENT IN FUNDS

	At 1.4.22	Incoming resources	Resources expended	Transfer between funds	At 31.3.23
	£	£	£	£	£
Unrestricted funds					
General fund	378,605	114,712	(8,214)	(91,691)	393,412
Restricted funds					
Youth Work Programme (Outreach and Detached)	-	293,436	(352,758)	59,322	-
Youth Sports Programmes	15,955	59,006	(75,815)	854	-
Young Health & Lifestyle Programmes	-	137,768	(168,955)	31,187	-
Youth Enterprise & Learning	4,370	11,403	(16,101)	328	-
	20,325	501,613	(613,629)	91,691	-
TOTAL FUNDS	398,930	616,325	(621,843)	-	393,412

Restricted funds all relate to activities carried out within the charity.

Purposes of restricted funds:

Youth Work Programme - Outreach and detached delivered in estates and youth club based activites

Youth Sport Progammes - Sports sessions delivered in schools, estates and youth clubs

Young Health & Lifestyle Programmes - Programmes that address the personal development of young people and the local community such as workshops, mental and physical wellbeing

Youth Enterprise & Learning - Programmes targetting young people in developing their career & opportunites

(Prior year comparatives)

17. MOVEMENT IN FUNDS

	At 1.4.21	Incoming resources	Resources expended	Transfer between funds	At 31.3.22
	£	£	£	£	£
Unrestricted funds					
General fund	348,901	48,613	(4,845)	(14,064)	378,605
Restricted funds					
Youth Work Programme (Outreach and Detached)	22,794	423,531	(452,877)	6,552	-
Youth Sports Programmes	11,877	27,445	(23,366)	-	15,955
Young Health & Lifestyle Programmes	4,176	158,062	(169,750)	7,512	-
Youth Enterprise & Learning	4,680	10,143	(10,452)	-	4,370
	43,527	619,180	(656,446)	14,064	20,325
TOTAL FUNDS	392,428	667,793	(661,291)	-	398,930

Restricted funds all relate to activities carried out within the charity.

18. Reconciliation of net (expenditure)/income to net cash flow from operating activities

	2023 £	2022 £
Net (expenditure)/income for the reporting period (as per the statement of financial activities)	(5,518)	6,502
Adjustments for:		
Depreciation charges	4,621	3,823
Interest income	(1,475)	(61)
(Increase)/decrease in debtors	55,918	18,093
Increase/(decrease) in creditors	(1,197)	55
Net cash (used in)/provided by operating activities	**52,349**	**28,412**

19. Analysis of changes in net (debt)/funds

The Charity had no debt during the year.

20. Related Party Transactions

There have been no related party transactions in this financial year or in the prior year.

SKYWAY CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 Total funds	2022 Total funds
Income from:	£	£
Donations	79,664	30,381
Interest receivable	1,475	61
Charitable activities	500,613	594,665
Other	34,573	42,686
Total income	616,325	667,793
Expenditure on:		
Raising funds		
Marketing & advertising	1,614	681
	1,614	681
Charitable activities		
Wages	392,657	378,386
Social security	33,747	35,265
Staff costs - other	8,104	15,688
Volunteer expenses	10	1,237
Beneficiary costs	42,304	69,551
Project management costs	42,154	66,207
Marketing & advertising	1,614	681
Premises	59,559	55,592
General office	28,860	30,016
	609,009	652,623
Goverance		
Auditors' remuneration	6,600	4,164
	6,600	4,164
Depreciation and gain on disposal		
Fixtures and fittings	2,317	2,317
Office and computer equipment	2,303	1,506
	4,620	3,823
Total expenditure	621,843	661,291
Net (expenditure)/income	(5,518)	6,502

SKYWAY CHARITY

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF SKYWAY CHARITY

Opinion
We have audited the financial statements of Skyway Charity (the 'charitable company') for the year ended 31 March 2023 which comprise the statement of financial activities (including income and expenditure account), the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit**;** or

- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report**.**

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement (set out at the end of the trustees' annual report), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

In determining the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur, we carried out a risk assessment for the year, considering the following sources:

- Communication with the client at commencement of audit
- The results of our preliminary analytical review
- Audit team discussion
- Permanent file risk assessment summary

This assessment considered the risks, any mitigating internal controls, the likelihood of material misstatement and identified the specific tests to be carried out in our audit work.

Our audit plan and approach then documented the procedures to be undertaken in response to these assessed risks.

The laws and regulations we identified as being of significance in the context of the charitable company are as follows:

- Health and Safety
- Employment Law in respect of employee matters
- Legislation and policies around safeguarding children and young adults
- Financial reporting regulations (Charities SORP FRS102, CA2006)

Our audit response to the risks identified included, but was not limited to, the following:
- Enquiry of management and those charged with governance around actual and potential litigation and claims.
- Enquiry of staff in compliance functions to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of any significant transactions outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF SKYWAY CHARITY

A further description of our responsibilities is available on the FRC's website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for This description forms part of our auditor's report.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



……

Jacobus van der Merwe ACA (Senior Statutory Auditor)
for and on behalf of Profile Accountants Ltd

Chartered Accountants
Statutory Auditor

124 City Road
London
EC1V 2NX

Date 13 December 2023

SKYWAY CHARITY

England & Wales - Charity number 1093239

Accounts

SKYWAY CHARITY

Known as SkyWay

REPORT AND FINANCIAL STATEMENTS

YEAR ENDING 31 MARCH 2022

Charity Number 1093239

Company Number 04335024 (ENGLAND AND WALES)

SKYWAY CHARITY
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees are pleased to present their annual report and audited financial statements for the year ended 31 March 2022.

Reference and Administrative information:

Charity Name: SkyWay Charity

Charity Registration Number: 1093239

Company Registration Number: 04335024

Registered Office and Operational Address:

Unit 2, 222 Kingsland Road
Hackney, London
E2 8DG

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out below.

Management Committee:	
Lee, Grant	**(Chair)**
Barrie, Mo	**(Treasurer) Resigned 31.01.2022**
Javed, Shahid	**(Treasurer) Appointed 01.03.2022**
Elson, Clare Elizabeth	**Resigned 31.03.2022**
Paul, Nicholas Martin	
Archard, Nick	
Castle, Joseph	
Persson, Jonas	**Resigned 03.05.2022**
Sokoya, Joshua Oluwatosin	
Azzopardi-Throssell, Maria Jose	
Dizon, Luna	**Appointed 01.09.2022**
Secretary	
Ahmed, Noreen	

Senior Management Team:
Ms N Roast (Chief Executive)
Mr D Mussie (Director of Development)
Mr M Gayle (Director of Operations)

Auditor: Profile, First Floor, 10-16 Scrutton Street, London, EC2A 4RU
Banks:
CAF Bank ltd, 25 Kings Hill Avenue, Kings Hill, West Malling Kent, ME19 4JQ
Triodos Bank, Deanery Road, Bristol, BS1 5AS
Solicitors:
Slaughter and May, One Bunhill Row, London EC1Y 8YY

Annual Report

Aims and Purposes

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to:

Address the individual needs of disadvantaged young people aged 8-25 years old and their local community in London boroughs; enabling them to achieve personal goals, realise their potential and contribute positively to their community.

This aim is achieved through youth and community-led programmes, sharing the following objectives:

- Enable young people to develop communication and social skills, self-confidence and motivation to achieve goals, and the ability to cope with life's 'ups and downs'
- Empower young people to make positive health and lifestyle choices, including increasing their participation in sport and positive recreational activities
- Provide opportunities for young people to volunteer and develop transferable employability and citizenship skills, whilst raising their awareness of training and career opportunities
- Champion the needs of local young people and encourage partnership working between local community organisations, public sector service providers, policy makers, businesses and young people
- Support parents, carers and the community to become actively engaged in, and understand the everyday lives of young people
- Develop best practice and share innovation in youth work

Ensuring our work delivers our aims

SkyWay reviews its aims, objectives and activities each year. This review looks at what has been achieved during the previous 12 months and considers the success of our key initiatives.

The review also helps SkyWay ensure our aims, objectives and activities remain focused on our stated purposes. SkyWay refers to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives, and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

How do our activities deliver public benefit?

Our main activities and those who it seeks to support are described below. All our charitable activities focus on the engagement of disadvantaged young people, their families and their local communities and are undertaken to further our charitable purposes for the public benefit.

Who used and benefited from our services?

Our objectives and funding allow the services we provide each year to predominantly focus on disadvantaged young people aged 8 to 25 years, and their families and local communities residing in Hackney, Southwark and other inner-London boroughs.
80% of the young people we engage are BAGM (Black and Global Majority) reflecting the demographic make-up of each area we work in. 70% of young people we engage are male. Approximately 20% of the young people we engage with have some form of learning difficulty with about 8% of these young people having a statement of educational needs.

SKYWAY CHARITY
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

1. Youth activities:

Young people aged 8-25 continued to be the main beneficiaries of our services in 2021/22 and there was considerable relief that most of our activities could reopen for much of the year, as government restrictions around covid-19 lessened.
We focused our efforts on delivering activities and offering support that was flexible for young people whilst they navigated disruption caused by covid-19 and other issues they face.
Despite the disruption, activities were wide ranging, inclusive and focused on the needs of our young people with their wellbeing a priority. In total 1680 people engaged in our youth programmes.
SkyWay's frontline staff team worked in youth clubs, parks, schools, housing estates, football pitches, cafes and streets across Hackney, Southwark and other inner-London boroughs, delivering activities, workshops, training, and detached and outreach services.

The following were the key delivery locations

- The Blue Hut Youth Club in Shoreditch, Hackney
- Damilola Taylor Centre in Peckham, Southwark
- Oliver Goldsmith's Primary School, Camberwell Southwark
- Detached and outreach work (working with young people in an area they choose to meet and working towards a shared outcome) on several parks and estates in Hackney & Southwark
- Online sessions when restrictions necessitated, or there was a preference by our young people
- Park view school in Tottenham in partnership with Jellot Promotions,
- Finsbury Leisure Centre in Islington
- Britannia Leisure Centre in Shoreditch, Hackney

In total 1680 young people were engaged in our activities between 2021/22

- 742 engaged through youth work sessions
- 763 engaged through sports session
- 320 engaged through detached on estates, streets, and parks
- 154 achieved accredited qualifications, developed their soft, emotional skills and job prospective.
- 22 young people have moved onto employment,
- 24 young people have volunteered as champions

Outcomes achieved by participants

68% improved their physical health by: Increasing their understanding of healthy lifestyles and improving their self-esteem-increasing their awareness of diversity; enjoying and taking ownership of projects; and improving their self-efficacy
86% improved their social and emotional skills by: Increasing their understanding of relationships; improving communication skills;
73% increased leadership skills through: Improving their resilience and determination; being better able to identify and minimise risk; increasing team working skills; and improving planning and time-keeping skills
78% improved their behaviour by: Being better able to identify and minimise risk; improving their communication skills; and increasing team working skills
74% indicated sports was important and they have become more active as a family unit
67% of the Young people improved their self-efficacy and self-esteem:

Participants indicated that they increased their ability to better navigate and mediate the toxic web of risk factors they face because they:
•Felt more empowered, more actively engaged in their communities and thus their futures;
•Have improved relationships with peers, parents and the wider community;
•Felt better about themselves so that they can realise their potential;
•Felt more confident in their ability to access services when they need them, particularly those related to mental health and well-being;
•Felt better able to manage the risks of living in an urban environment, making them less likely to fall victim to or become a perpetrator of violent crime;

Successful youth activity 2021/2022

'Fit & Fed': Sessions in both Hackney and Southwark during the school holidays, engaging young people in programmes to aid physical and mental wellbeing by ensuring young people get a healthy and nutritious meal during the holidays and have fun playing organised sports.

Safe spaces: Providing spaces that young people feel safe and trust is fundamental to engaging young people with the appropriate support and development. This year we have been fortunate to receive further 3 years of funding to work from the Damilola Taylor Centre in Southwark, enabling us to continue the important partnership work we continue to run, with a mixture of sports and youth work. Additionally, we gained funding through the Violence Reduction Unit and others, to extend our sessions at the Blue Hut Youth and Community Centre, opening from 4pm-10pm Monday -Friday and additional sessions over the weekends.

The Safe Spaces element of our work has been instrumental in keeping young people away from the streets which reduces their likelihood of getting involved in violence whilst also providing them tailored activities to increase their resilience, mental and physical wellbeing.

Detached and Outreach: This year we developed our detached and outreach work as well as the tools we have inside the organisation to address the risk factors recognised during engagement of young people. We have been able to train and provide our staff the opportunity to shadow experienced youth workers with localised knowledge, insight and expertise in working with gangs.

We have youth workers that can establish connections with young people in the area and support them to engage in and co-produce positive activities through detached activities. They will also be on hand to provide immediate support if an incident has occurred or tensions in an area are rising.

During the delivery of the project we also realised that our engagement with the adults in the community needed to be improved and we started delivering more community days and the weekly

community activities. Through these activities we found some of our young people unless supported as part of the whole family unit, would not be able to achieve sustained positive outcomes.

Detached & Outreach activities delivered

- Weekly detached sessions
- Intelligence based detached session addressing immediate needs such as college and school kids' conflict with shop owners.
- Sports-based outreach activities in 4 different venues to cater for the young people engaged through detached.
- Workshop - addressing issues such self-esteem, wellbeing, critical thinking, leadership training and sports qualifications
- cross neighbourhood football matches to address tensions in the communities

Detached & Outreach outputs

- 320 YP were engaged through detached and outreach in Hackney and Southwark in total
- 72 YP who ware disengaged from services, on the periphery of gang involvement, involved in youth violence participated in activities and received support
- 43 YP sufficiently engaged and received targeted support to recognise risky behaviour
- 37 YP took part in Critical Thinking workshops. They learnt the ability to think well, solve complex problems and make better decisions for themselves.

Group based Skills development - Integral to the SkyWay offer is developing soft skills in young people, which are embedded throughout our programmes. Activities focus on progression pathways, peer-to-peer work, and youth-led social action, developing social and emotional skills, leadership skills, tutoring, resilience and outlook.

Skills development outputs

- 93 YP took part and developed their soft, emotional skills and job prospective.
- 22 young people have moved onto employment,
- 22 young people took part in a leadership level 1&2 qualification,
- 13 young people have taken part in leadership training and their safeguarding training.
- 9 have become community champions and are supporting the delivery and handling of food packages.
- 16 leaders have volunteered on Covid-19 information outreach and care packages programme.
- 6 YP have volunteered as event managers.
- 2 YP have been coaching basketball at DTC

Football and sports: Young people have engaged in a variety of sporting activities throughout the year, in youth clubs, on MUGA's, in sports halls, estates and parks. Sports is an excellent tool for engaging young people, developing soft skills and improving physical and emotional health. We also use sports to break down barriers between groups, through engaging young people in different areas; the young people branch out and make new friends and acquaintances

In total **763** young people engaged in sports this year.

2. Family support

Due to the needs we were being presented with during the pandemic we had to change and adapt our services to support the parents or guardians of young people that attend our activities.

We had to develop and deliver more intensive projects that support parents and families as a unit to achieve positive outcomes for our young people.

Some of the projects we developed and delivered in this financial year were:

SkyWay Kitchen: Supported families with weekly care package so they can have healthy and nutritious food. **67** families collected food packages

Group coaching: Goal Setting, mindfulness & self-care: In the last year we decided to focus on programmes that prioritised self-care, understanding own selves and motivation.

We offered this to service to families with school age children who have concerns regarding behaviour or schooling.

15 parents took part in Group Coaching. The coaches were able to focus on each individual's needs, helping and guiding them to find solutions and use their own inner qualities and strengths to overcome challenges, as well as make positive change in their own and their children's lives. These parents were engaged through referral from schools to our care package offer and our surgery sessions that are run to support families deal with different issues they might be facing.

One-to-one support: We have been working closely with **18** mothers who require more support for complex situations they face.

We listen to the family's needs and then mentor them throughout this challenging period. Most of the participants are finding it hard raising a teen who may have challenges at school, struggling with behaviour issues from at least 1 child all while raising younger children and preschool children.

By looking at the intrafamily dynamics and influences together we identify the needs and then offer practical and emotional support, advice and encouragement where we feel can help reduce stress within the home. This also includes sign posting where needed.

Wellness sessions for (walking groups, gym sessions and football match days): 10 single mums took part in the walking group and 6 fathers used the gym space as part of intra family communication work that we supported with their children.

We also run 3 Saturday football matchdays for **27** adult males that we engaged through our partner organisations. These young men were part of a refugee support network and local young men that used to take part in our programmes previously.

Transition support sessions: Increased our offer to include a 6-8-year-old session to support **21** families that are in the area.

We have seen a big influx of families from East Africa mainly Ethiopia, Eritrea and who have moved back to the United Kingdom because of the ongoing civil war. We have managed to develop a good relationship with this group during our summer programme and realised they feared their children might not be ready for schooling in this country. As a result, we started running a weekly session to help develop the young people's coping mechanisms for the transition and provide them extra support after school, so they don't fall behind

Community champions: We have worked with and developed 6 parents to become community volunteers. They and their children are current beneficiaries of our work. This cohort of volunteers are called Community Champions. The Community Champions will be acting as a board to guide the delivery and outreach to local families that are going through similar issues with their children. As part of our work with the context intervention unit running in Hoxton we have started to set up a focus group that will look at the safety of young people in the area.

3. Community outreach and information sharing

Community care package: The first month of 2021/22 food continued to be a key part of our community provision, delivering food bags to over **220** families a week, this despite being essential work, was not sustainable longer term due to the cost.

Fortunately, in May 2021 we linked with Humdingers, a local catering company who agreed to continue funding the food programme through to October 2021, our partnership work at the time also included working with a local church who supplied space and volunteers to support these endeavours.

We were pleased to be able to offer such a large provision of food to people who really needed it for such a long period of time. Unfortunately, funding prevented us from continuing on such a large scale and from November 2021 we developed the SkyWay Kitchen which is smaller and more targeted programme, working in partnership with Hackney Council and Hackney City Farm to give donated food to the most vulnerable people in our community.

SkyWay online surgery: monthly online sessions focussing on housing, schools and education & exclusion. The surgeries have been held in person and remotely via Zoom to make it more inclusive for community members who are strapped for time.

29 individuals benefitted from the online surgeries. 7 of the parents were looking for direct support with their child and issues with their school, 4 were looking for housing support, 6 were looking for support regarding their child's peer group.

These sessions were also a good link to our exclusion work delivered in partnership with Hackney Quest, whereby we support parents and young people who are at risk of exclusion from school, working with the families and sometimes the schools to offer support to keep young people in school where possible.

Covid-19 information sharing: we offered advice and guidance on the covid-19 vaccination and handed out hundreds of leaflets, advising where vaccines could be accessed. Covid-19 information sharing outreach and engagement activities engaged **242** adults in partnership with the Turkish and Kurdish community centre.

In total **803** individuals received Covid-19 related information through our community events, online marketing and detached work.

We have also handed out lateral flow tests and worked with Hackney to set up a pop-up vaccine service at the Blue Hut.

Befriending: We introduced a befriending programme to help prevent isolation amongst our families and people in the local community. We identified **13** individuals through our community food programme which brought us in contact with vulnerable people using our services who are elderly, have physical or mental health issues or on their own and feeling socially isolated.

We support them with practical support such as letter writing, chasing up appointments and providing emotional support when they go into hospital for surgery. We have also provided a listening ear when some may just need someone to talk to.

Community and Sports days: We run **3** community BBQ, one sports day, covid-19 information sharing days and Teenage kicks targeting different groups and they were all attended by more than **320**.

Organisational Capacity Building, Partnerships and Participation

Capacity Building: We worked with an outside agency that specialises in developing Theory of Changes and Appropriate tools to measure them (Renaisi). We were able to achieve the following

- *Create one theory of change that encompasses all aspects of the violence reduction work rather than the two theory of changes that we had for the Young People and families.*
- *Assess our measurement tools to evidence impact and develop a more robust database; the assessment found the measures were not necessarily specific to each outcome and impact assessment mostly drew on qualitative data and somewhat subjective observations of what outcomes had been achieved.*
- *Develop measurement tool that considers the need to measure all the outcomes being achieved on the project, format the frequency of monitoring and generalisability of our findings to bench mark our achievement*

Volunteering - This year we were immensely grateful to those who volunteered with us during difficult times, the majority of the volunteers supported SkyWay with the community food programme, helping us with the very tiring and time-consuming role of moving food, packing food bags, handing out food to the local community and doing deliveries on behalf of the team, a special thanks goes to the volunteers at the Later Rain Outpouring Revival ministry, the work was often physically demanding, yet they frequently turned up week on week to offer their support. Other volunteers have helped with our youth work, community work at our events and through fundraising for us. We offer up a very big thank you to all our volunteers this year.

Partnerships: SkyWay Charity works with numerous partners across all our services to further our objectives.

To further the aim of reducing violence and gang activity in Hoxton, this year SkyWay has worked as part of the contextual safeguarding model in the area - a model that brings together health, education, police, the local authority, the voluntary and community sector and the Gangs Unit as a working body. This means we all work closely to stay up to date with local intelligence and issues and coordinate our planning and actions in collaboration with all the partners which results in a monthly Context in Need Plan.

We continue to work in partnership with Hackney Quest, a local charity that specialises in working with families to share learning and best practice with each other. Each organisation imbedded a staff member so that learning can be implemented appropriately and confidently. We have seen a marked improvement on our capacity to work with families as they have seen improvement in their capacity to carry out detached and outreach.

Other partners support us to further our reach, for example this year we have worked with a number of other providers to support our young people through sport or delivering activities in our centres and across London, often these organisations will be very small community groups, we have worked closely with many to support their development; financially, in Safeguarding and strategically.

Participation: We have developed a tighter process for co-production and evaluation process that is guided by and developed in collaboration with the people who will access and engage with the programmes. This process ensures participants are being listened too and helps us be confident we are addressing their identified needs. We regularly monitor and evaluate our work to ensure it is addressing the identified needs and meeting the outcomes for each programme.

Offer of thanks

SkyWay offers its enormous thanks to all the funders, fundraisers and donors who have supported us over the last year. We are grateful to those who have donated their time and their expertise to support us and our communities and very thankful to all our partners who have worked with us to further our mission.

Financial review

The total income achieved by SkyWay Charity in 2021/22 was £667,793 which was derived from a variety of sources. The charity ended the financial year with a surplus of £6,502, which is restricted income for the year 22/23. The management team is happy with the financial performance achieved during the year.

Much of this financial year was spent targeting a wide range of funders from statutory sources, trusts, foundations and other grant givers. Other income increased in comparison to the year prior due to the re-opening of our rental spaces but was still down on the year pre-covid-19.
Although we did not reach the same levels of income as 2020/2021, when income increased due to our fundraising achievements during covid-19, we did increase income by over £100k on the pre-covid-19 year 2019/20.

Reserves policy

SkyWay Charity's Management Committee reviews its requirements for reserves on a quarterly basis, while taking into consideration all major risks that could potentially affect the organisation. SkyWay Charity continues with its policy of investing surplus cash into a Charities Aid Foundation (CAF) account and has also maintained its savings account at Triodos Bank.

As per our policy for the year ahead, SkyWay Charity will always aim to hold unrestricted reserves of no less than three months annual expenditure and no more than ten months annual expenditure.

As of 31 March 2022, the budgeted expenditure for the financial year 2022-23 is £613,080.
The level of unrestricted reserves as of 31 March 2022 was £378,605 which represents just over 7 months of operating expenditure and falls within our expected reserves levels. The Trustees feel that the reserves are of a sufficient level to sustain the Charity if there was a prolonged drop in income over the current year.

The Management Committee is confident that this estimated annual expenditure will enable all existing activities to continue, alongside additional focus on the development of new activities to enhance the activity range offered and contribute to the long-term sustainability of the organisation.

Plans for the future

We are keen to explore the alternative income streams of fundraising through events, developing our rental capacity at the Blue Hut and securing additional funding through corporate organisations. We are currently seeking volunteers from these industries to support us and to mentor staff.

We fear that the cost of living crisis in 2022 will have a disastrous impact on a significant number of the people we support. In many cases people were already struggling. Covid-19 and lockdowns had a significant impact on their support structures and finances from which they have not recovered, so the increased cost of living is only going to make things worse. We will continue to work closely with young people and their families to support them through this difficult time and aim to fundraise to offer support in areas that we expect they will need such as food and advice with their financial concerns.

Although we have continued with our community work since the end of the pandemic this has not been well funded. We will ensure we work closely with Hackney Council, the North East London Integrated Care board and all relevant partners to ensure our aims are aligned with the relevant funding streams that will benefit our young people, their parents and our communities.

Governance

Governing Document
The organisation is a charitable company limited by guarantee, incorporated on 5 December 2001 and registered as a charity on 31 July 2002. The company was established under a Memorandum of Association that established objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount of £10.

Recruitment and appointment of new trustees
The Directors of the company are also charity trustees for the purposes of charity law, and under the company's Articles are known as Members of the Trustee Board. New trustees, recruited through advertisements, recommendations or by people contacting SkyWay looking to volunteer, are then interviewed and, if deemed suitable, proposed and elected to the Trustee Board. This year we had 3 Trustees resign, all for personal reasons and recruited two new Trustees including a Treasurer. We have advertised trustee positions through e-mail newsgroups and trustee websites that we have links to. All members of the Trustee Board give their time voluntarily and receive no benefits from the charity. We continue to recruit Trustees on their skills and knowledge and seek to ensure that our board is inclusive and reflects the community that it serves.

Induction and training of new trustees
SkyWay runs annual away days for new and existing trustees to induct and update them on current activities and agree future plans. New trustees complete an induction procedure and are also offered a 'mentor' from the existing trustees to provide support and guidance, they also complete training such as NCVO Trustee induction and Safeguarding training and are offered additional training depending on their needs. Trustees are given the Charity Commission Guides about the responsibilities of being a trustee.

Risk management
Risk management is addressed through the trustee meetings: both the CEO's report and the Finance report identifies risk areas. This year the trustees looked at the 4 greatest risks to the organisation and how to protect the organisation against these. SkyWay Charity works to an annual plan which identifies the key areas for development for the year and keeps the organisation on track. There is a high level of investment in staff training and development to ensure SkyWay Charity can meet all the needs and requirements in the field of youth and community work. The CEO is supported by two Directors, who make up the Senior Management Team.

The main risk for the charity for 2022/23 is financial viability and has shifted from the Covid-19 pandemic of the last couple of years, although this is still seen as a potential risk. Despite having healthy reserves we have entered into 2022/23 with a lower income than we have in recent years, the Trustees are confident that income will increase to match that or similar to the year prior but acknowledges that we have to keep a close eye on funding opportunities and our financial income and expenditure. With our new Treasurer supporting the team we are assured this will be possible.

The 3 other main risks are:
- Covid-19 pandemic
- Missed or inappropriately handled safeguarding and or health and safety incident/s.
- Shift in focus of our core aim and offering community activity and food

Structure, Governance and Management

Since March 2015, the role of Secretary to the trustees has been undertaken by the Finance and Office Manager at SkyWay Charity.

Day-to-day responsibility for the provision of services rests with the CEO and Directors, who are responsible for ensuring that we deliver the services specified and key performance indicators are met. They are also responsible for the financial monitoring, budgeting and fundraising for the charity, supervision of key staff and ensuring that the team continue to develop their skills and working practices in line with good practice.

The Directors are responsible for the day-to-day running of the contracts and programme delivery.

The trustees and staff meet annually to consider the strategic developments and direction of SkyWay Charity. At present the board has 8 members from a variety of professional backgrounds relevant to the work of the charity. The board is in the process of recruiting 2 new board members. SkyWay continues to ensure that the board is reflective of our beneficiaries.

Responsibilities for management and development, in line with the organisation's vision and objectives continue to be delegated to the CEO, who reports to the trustees at meetings every 8 weeks, providing regular written reports on the financial position and future funding, performance, strategic opportunities, governance and staffing matters.

Due to the nature of the organisation's work, SkyWay Charity engages young people in sessional employment, mainly in sports and youth work, trains young people to be peer educators and also engages and supports young people in volunteering roles. SkyWay Charity also supports young people to become peer mentors to actively work with other young people to directly impact their own skills and knowledge. Over the last year we have worked closely with our new SkyWay Champions who are members of the community that volunteer and sometimes work for us to support other community members.

SkyWay Charity is guided by both local and national policy. At a local level SkyWay Charity is a member of London Youth, UK Youth, NCVO and Hackney Council for Voluntary Services (Hackney CVS). The Directors are part of the Safer Neighbourhood Board, Community resilience partnership, Covid-19 safety forum, Safer Young Hackney Network and Safer Neighbourhood Board, Mayors sport board, 16+ Network meetings, Hackney Food Network, Children and Families forum meetings and we also participate in the Hackney Gangs meetings.

SKYWAY CHARITY
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Statement of Management Committee's Responsibilities

The trustees, who are also the directors of SkyWay Charity for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).
Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each member of the Management Committee confirms that to the best of his/her knowledge there is no information relevant to the audit of which the auditor is unaware. Each member of the Management Committee also confirms that he/she has taken all necessary steps to ensure that he/she is aware of all relevant audit information and that this information has been communicated to the auditor.

Approved by the Management Committee on 8/12/2022
and signed on its behalf by:

Grant Lee
Chair

SKYWAY CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Income from:					
Donations	2	30,381	-	30,381	35,109
Charitable activities	4	-	594,665	594,665	732,415
Interest receivable		61	-	61	216
Other income	3	18,171	24,515	42,686	30,742
Total income		48,613	619,180	667,793	798,482
Expenditure on:					
Raising funds	5	681	-	681	5,823
Charitable activities	6	4,164	656,446	660,610	722,685
Total expenditure		4,845	656,446	661,291	728,508
Net income/(expenditure)		43,768	(37,266)	6,502	69,974
Transfers between funds		(14,064)	14,064	-	-
Net movement in funds		29,704	(23,202)	6,502	69,974
Total funds brought forward		348,901	43,527	392,428	322,454
Total funds carried forward		378,605	20,325	398,930	392,428

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The statement of financial activites also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes form part of these financial statements

SKYWAY CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

Prior year figures

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £
Income from:				
Donations	2	35,109	-	35,109
Charitable activities	4	-	732,415	732,415
Interest receivable		216	-	216
Other income	3	3,635	27,107	30,742
Total income		38,960	759,522	798,482
Expenditure on:				
Raising funds	5	5,823	-	5,823
Charitable activities	6	6,690	715,995	722,685
Total expenditure		12,513	715,995	728,508
Net income/(expenditure)		26,447	43,527	69,974
Transfers between funds		-	-	-
Net movement in funds		26,447	43,527	69,974
Total funds brought forward		322,454	-	322,454
Total funds carried forward		348,901	43,527	392,428

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

The statement of financial activites also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes form part of these financial statements

SKYWAY CHARITY

BALANCE SHEET
AT 31 MARCH 2022

COMPANY NUMBER: 04335024

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	Unrestricted funds £	Restricted funds £	2021 Total funds £
Fixed assets							
Tangible assets	12	10,479	-	10,479	10,616	-	10,616
Current assets							
Debtors	13	41,379	40,648	82,027	54,305	45,815	100,120
Cash at bank and in hand		330,911	1,286	332,197	290,670	16,740	307,410
		372,290	41,934	414,225	344,975	62,555	407,530
Liabilities							
Creditors: Amounts falling due within one year	14	(4,164)	(21,610)	(25,774)	(6,690)	(19,028)	(25,718)
Net current assets		368,126	20,325	388,451	338,285	43,527	381,812
Total assets less current liabilities		378,605	20,325	398,930	348,901	43,527	392,428
The funds of the Charity							
Unrestricted funds:							
General fund		378,605	-	378,605	348,901	-	348,901
Youth Programmes		-	-	-	-	22,794	22,794
Youth Sports Programmes		-	15,955	15,955	-	11,877	11,878
Young Health & Lifestyle Programmes		-	-	-	-	4,176	4,175
Youth Enterprise & Learning			4,370	4,370		4,680	4,680
Restricted funds:	17	-	20,325	20,325	-	43,527	43,527
Total Charity funds		378,605	20,325	398,930	348,901	43,527	392,428

The financial statements were approved by the Board of Trustees on 8/12/2022 and were signed on its behalf by

Grant Lee, Chairman

The notes form part of these financial statements

SKYWAY CHARITY

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 Total funds £	2021 Total funds £
Cash flows from operating activities:			
Net cash (used in)/provided by operating activities	18	**28,412**	**13,002**
Cash flows from investing activities:			
Interest income		61	216
Purchase of property, plant and equipment		(3,686)	(6,785)
Net cash provided by/(used in) investing activities		**(3,625)**	**(6,569)**
Change in cash and cash equivalents in the reporting period		**24,787**	**6,433**
Cash and cash equivalents at the beginning of the reporting period		**307,410**	**300,977**
Cash and cash equivalents at the end of the reporting period		**332,197**	**307,410**

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Charity Information
SkyWay Charity is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 2, 222 Kingsland Road, Hackney, London, E2 8DG.

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the Companies Act 2006, and the requirements of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Preparation of the financial statements on a going concern basis
The Charity has a healthy level of cash and net assets and the Trustees are confident that funding at a similar level to previous years will be forthcoming, even though not all amounts have been secured at this stage. If there were to be a reduction of income, since much of the Charity's expenditure is discretionary, this could be reduced, without seriously curtailing the charity's activities.

Having considered these risks and subsequent mitigations, the Trustees reasonably expect the Charity to have adequate resources to continue operating for the foreseeable future. Therefore, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements

Incoming resources
All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended and irrecoverable VAT
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of attracting voluntary income and the costs of fundraising.
- Expenditure on charitable activities includes the costs of the delivery of its activities and services for its beneficiaries.

Allocations and apportionment of costs
Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. All support costs are allocated to the one charitable activity youth work projects.

Tangible fixed assets
Depreciation is provided at the following annual rates on a straight-line basis in order to write off each asset over its estimated useful life:

Office and training equipment	-33% on cost
Fixtures and fittings	-20% on cost

All assets costing more than £500 are capitalised.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustess. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

Group financial statements

The Trustees are of the opinion that the results and net assets of the subsidiary, Enterprise Skyway CIC, are not material to the charity and consolidated financial statements have therefore not been prepared.

1. ACCOUNTING POLICIES (continued)

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered and provision for bad and doubtful debts. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions
Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments
The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of financing items which are subsequently measured at amortised cost using the effective interest method.

Critical accounting estimates and judgements
In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reveiwed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees do not believe there to be judgements or estimates that would be considered critical to the financial statements.

Government grants
Government grants are accounted for under the accrual model and are recognised at the fair value of the amount received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Government grants are being received under the Coronavirus Job Retention Scheme designed to compensate for staff costs.

Amounts received or receivable are recognised in the statement of financial activities over the same period as the costs to which they relate.

2. DONATION INCOME

	2022	2021
	£	£
Donations	30,381	35,109
	30,381	35,109

Donations in 2022 and 2021 were unrestricted.

3. OTHER INCOME

	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£	£	
Services provided	603	24,051	24,654
Facility hire	17,568	-	17,568
HMRC Job rentention Scheme	-	464	464
	18,171	24,515	42,686

	Unrestricted funds 2021	Restricted funds 2021	Total 2021
	£	£	
Services provided	208	20,732	20,940
Facility hire	3,427	-	3,427
HMRC Job rentention Scheme	-	6,375	6,375
	3,635	27,107	30,742

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Other grants and contracts	Youth Work projects	594,665	732,415
		594,665	732,415

Income from Charitable activities in 2022 and 2021 were restricted.

Details of grants received are as follows:

	2022	2021
	£	£
National Lottery Community Fund (Y/H)	99,980	99,980
Violence Reduction Unit's Stronger Future Programme (Y/H)	75,000	-
Impact Partnerships Fund (S)	60,000	60,000
Henry Smith (Y)	60,000	60,000
Children in Need's COVID-19 Next Steps Programme (Y)	44,800	22,400
London Community Foundation Wave 5 Covid 19 - (Y)	44,769	-
The Julia and Hans Trust (Y)	43,650	-
Hackney Summer Holiday Activities & Food Program (Y/H)	20,900	-
Southwark (Y/S)	26,969	26,969
Berkeley Foundation (Y/H)	19,967	19,967
Hackney Giving Equitable Vaccination Fund Uptake - Round 2 (H)	17,000	-
Youth Endowment Covid-19 Fund (Y)	13,160	36,520
Children in Need - Outreach (Y)	10,000	10,000
Awards for All Community Fund (S)	10,000	-
Jack Petchey Reignite Grants (Y)	9,900	-
London Borough of Hackney Increasing Universal COVID-19 Vaccinations (Y)	7,500	-
Hackney Giving Covid-19 Information Grants (H)	7,500	-
Young Londoners Fund (Y/S/H/E)	4,500	27,900
Lambeth and Southwark - Summer Food and Fun (Y/H)	4,320	3,296
Jack Petchey Foundation - Youth Achievement Awards (Y)	3,750	2,500
West Hackney Parochial (E)	3,250	3,250
Woodroffe Benton (H)	2,000	-
London Youth Creative Futures	1,900	-
Southwark Easter Food and Fun (Y/S)	1,350	-
Virgin Media O2 Together Fund (H)	1,000	-
Children in Need Money Heroes Programme (Y)	1,000	-
London Youth October Half Term Funding (Y)	500	-
National Lottery Coronavirus Community Support Fund - Covid (Y/H)	-	60,000
Global's Make some Noise (Y)	-	50,000
Young London Summer and Autumn Activities 2020 - Groundworks (Y/H)	-	48,955
GLA - Thrive (H)	-	25,000
Garfield Weston (Y)	-	25,000
Hackney Giving Coronavirus Response Fund (H)	-	19,200
Youth Endowment Fund (H)	-	17,816
Blue Hut Board (Y)	-	15,635
Nike Sports Impact Fund - King Baudouin Foundation (S)	-	15,000
Hackney Grants (Y)	-	12,600
East End Community Foundation Phase 1 Immediate Relief (H)	-	10,000
London Community Foundation - Youth Social Action Fund (Y)	-	10,000
London Community Foundation Wave 2 Crisis Fund (H)	-	10,000
LBH/DEFRA Covid-19 Food and Essentials Grant (H)	-	9,880
London Community Foundation Covid- 19 Wave 1 (H)	-	5,000
East End Community Foundation Co-op Covid 19 Fund (H)	-	5,000
Sported -Tackling Inequalities Fund (S)	-	4,500
Hackney Council - MHCLG operational support funding (H)	-	3,437
London Borough of Hackney - Food Power Fund (H)	-	3,360
East End Community Foundation Emergency Fund Phase 3 (H)	-	3,000
UK Youth (Y)	-	2,250
Street Games - The Pear Foundation 2020 (S)	-	1,500
West Hackney Parochial - Coronavirus Emergency Relief Project (H)	-	1,000
Parent Zone Community Quiz (H)	-	1,000
Groundworks Tesco (H)	-	500
	594,665	732,415

Purposes of restricted funds:

(Y) Youth Work Programme - Outreach and detached delivered in estates and youth club based activites
(S) Youth Sport Progammes - Sports sessions delivered in schools, estates and youth clubs
(H) Young Health & Lifestyle Programmes - Programmes that address the personal development of young people such as workshops, mental and physical wellbeing
(E) Youth Enterprise & Learning - Programmes targetting young people in developing their career & opportunites

5. EXPENDITURE ON RAISING FUNDS

	2022	2021
	£	£
Support cost re marketing & advertising	681	5,823
	681	5,823

Expenditure on raising funds in 2022 and 2021 were unrestricted.

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2022	Restricted funds 2022	Total 2022	Unrestricted funds 2021	Restricted funds 2021	Total 2021
	£	£	£	£	£	£
Youth Work projects						
Direct costs - personnel costs	-	429,339	429,339	-	417,472	417,472
Direct costs - project related	-	136,995	136,995	-	202,528	202,528
Support costs	-	90,112	90,112	-	95,995	95,995
Governance	4,164	-	4,164	6,690	-	6,690
	4,164	656,446	660,610	6,690	715,995	722,685

7. SUPPORT COSTS

	Unrestricted funds 2022	Restricted funds 2022	Total 2022	Unrestricted funds 2021	Restricted funds 2021	Total 2021
	£	£	£	£	£	£
Support cost is comprised of:						
Advertising & marketing	681	-	681	5,823	-	5,823
Premisies	-	55,592	55,592	-	53,338	53,338
General Office	-	30,016	30,016	-	34,296	34,296
Depreciation	-	3,823	3,823	-	2,538	2,538
	681	89,431	90,112	5,823	90,172	95,995

8. EXPENDITURE ON GOVERNANCE

	2022	2021
	£	£
Auditors' remuneration	4,164	6,690
	4,164	6,690

Expenditure on governance in 2022 and 2021 were unrestricted.

9. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging:

	2022	2021
	£	£
Auditors' remuneration	4,164	6,690
Depreciation - owned assets	3,823	2,538
Operating leases - rent	34,800	34,800

10. TRUSTEES' REMUNERATION AND BENEFITS

No trustees received remuneration or other benefits in either of the years to 31 March 2022 or 31 March 2021.

11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	371,160	363,449
Pension costs	7,226	7,555
Social security costs	35,265	35,303
	413,651	406,307

The average monthly number of employees during the year was as follows:

	2022	2021
Number of staff	15	14

No employee earned above £60,000 in 2022 (2021: 0).

The key management personnel of the Charity comprise the senior management team as detailed on page 2 of the trustees' annual report.
The total amounts of employee emoluments received by the senior management team were £139,506 (2021: £136,212).

12. TANGIBLE FIXED ASSETS

	Office and computer equipment £	Fixtures and fittings £	Total £
COST			
At 1 April 2021	62,089	55,038	117,127
Additions	3,686	-	3,686
Disposal	(540)	-	(540)
At 31 March 2022	65,235	55,038	120,273
DEPRECIATION			
At 1 April 2021	59,727	46,784	106,511
Charge for year	1,506	2,317	3,823
Disposal	(540)	-	(540)
At 31 March 2022	60,693	49,101	109,794
NET BOOK VALUE			
At 31 March 2022	4,542	5,937	10,479
At 31 March 2021	2,362	8,254	10,616

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	66,505	84,576
Prepayments and accrued income	12,514	12,535
Other debtors	3,009	3,009
	82,027	100,120

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	4,776	5,586
Social security and other taxes	11,594	9,784
Accruals	7,699	9,358
Deferred income	1,705	990
	25,774	25,718

15. FINANCIAL COMMITMENTS

At 31 March 2022, the company was committed to making the total following payments under non-cancellable operating leases:

	Land and buildings £	£
Operating leases which expire:	2022	2021
Within one year	34,800	34,800
Greater than one year less than five years	69,600	104,400

16. SUBSIDIARY UNDERTAKING

Enterprise SkyWay CIC, community interest company, is a wholly-owned subsidary of SkyWay Charity.
The purpose of the CIC is to empower disadvantaged young people in London to improve their quality of life in an entrepreneurial fashion. Enterprise Skyway CIC does not trade and is therefore dormant. No amount was owed by the subsidary to the parent at year end (2021: 0).

17. MOVEMENT IN FUNDS

	At 1.4.21	Incoming resources	Resources expended	Transfer between funds	At 31.3.22
	£	£	£	£	£
Unrestricted funds					
General fund	348,901	48,613	(4,845)	(14,064)	378,605
Restricted funds					
Youth Work Programme (Outreach and Detached)	22,794	423,531	(452,877)	6,552	-
Youth Sports Programmes	11,877	27,445	(23,366)		15,955
Young Health & Lifestyle Programmes	4,176	158,062	(169,750)	7,512	-
Youth Enterprise & Learning	4,680	10,143	(10,452)		4,370
	43,527	619,180	(656,446)	14,064	20,325
TOTAL FUNDS	392,428	667,793	(661,291)	-	398,930

Restricted funds all relate to activities carried out within the charity.

(Prior year comparatives)

17. MOVEMENT IN FUNDS

	At 1.4.20	Incoming resources	Resources expended	Transfer between funds	At 31.3.21
	£	£	£	£	£
Unrestricted funds					
General fund	322,454	38,960	(12,513)	-	348,901
Restricted funds					
Youth Work Programme (Outreach and Detached)	-	374,252	(351,458)	-	22,794
Youth Sports Programmes	-	101,460	(89,582)	-	11,878
Young Health & Lifestyle Programmes	-	273,647	(269,472)	-	4,175
Youth Enterprise & Learning	-	10,163	(5,483)	-	4,680
	-	759,522	(715,995)	-	43,527
TOTAL FUNDS	322,454	798,482	(728,508)	-	392,428

Restricted funds all relate to activities carried out within the charity.

18. Reconciliation of net (expenditure)/income to net cash flow from operating activities

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the statement of financial activities)	6,502	69,974
Adjustments for:		
Depreciation charges	3,823	2,538
Interest income	(61)	(216)
(Increase)/decrease in debtors	18,093	(65,542)
Increase/(decrease) in creditors	55	6,248
Net cash (used in)/provided by operating activities	**28,412**	**13,002**

19. Analysis of changes in net (debt)/funds

The Charity had no debt during the year.

20. Related Party Transactions

There have been no related party transactions in this financial year or in the prior year.

SKYWAY CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	2022 Total funds £	2021 Total funds £
Income from:		
Donations	30,381	35,109
Interest receivable	61	216
Charitable activities	594,665	732,415
Other	42,686	30,742
Total income	667,793	798,482
Expenditure on:		
Raising funds		
Marketing & advertising	681	5,823
	681	5,823
Charitable activities		
Wages	378,386	371,004
Social security	35,265	35,303
Staff costs - other	15,688	11,165
Volunteer expenses	1,237	2,045
Beneficiary costs	69,551	136,278
Project management costs	66,207	64,205
Marketing & advertising	681	5,823
Premises	55,592	53,338
General office	30,016	34,296
	652,623	713,457
Goverance		
Auditors' remuneration	4,164	6,690
	4,164	6,690
Depreciation and gain on disposal		
Fixtures and fittings	2,317	1,856
Office and computer equipment	1,506	682
	3,823	2,538
Total expenditure	661,291	728,508
Net (expenditure)/income	6,502	69,974

SKYWAY CHARITY

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF SKYWAY CHARITY

Opinion
We have audited the financial statements of Skyway Charity (the 'charitable company') for the year ended 31 March 2022 which comprise the statement of financial activities (including income and expenditure account), the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement (set out on page 12), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

In determining the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur, we carried out a risk assessment for the year, considering the following sources:

- Communication with the client at commencement of audit
- The results of our preliminary analytical review
- Audit team discussion
- Permanent file risk assessment summary

This assessment considered the risks, any mitigating internal controls, the likelihood of material misstatement and identified the specific tests to be carried out in our audit work.

Our audit plan and approach then documented the procedures to be undertaken in response to these assessed risks.

The laws and regulations we identified as being of significance in the context of the charitable company are as follows:

- Health and Safety
- Employment Law in respect of employee matters
- Legislation and policies around safeguarding children and young adults
- Financial reporting regulations (Charities SORP FRS102, CA2006)

Our audit response to the risks identified included, but was not limited to, the following:
- Enquiry of management and those charged with governance around actual and potential litigation and claims.
- Enquiry of staff in compliance functions to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of any significant transactions outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jacobus van der Merwe (Senior Statutory Auditor)
for and on behalf of Profile Accountants Ltd

Chartered Accountants
Statutory Auditor

10–16 Scrutton Street
London
EC2A 4RU

Date 08/12/2022

SKYWAY CHARITY

England & Wales - Charity number 1093239

Accounts

SKYWAY CHARITY
Known as SkyWay

REPORT AND FINANCIAL STATEMENTS

YEAR ENDING	**31 MARCH 2021**
Charity Number	**1093239**
Company Number	**04335024 (ENGLAND AND WALES)**

The Trustees are pleased to present their annual report and audited financial statements for the year ended 31 March 2021.

Reference and Administrative information:

Charity Name: SkyWay Charity

Charity Registration Number: 1093239

Company Registration Number: 04335024

Registered Office and Operational Address:

Unit 2, 222 Kingsland Road
Hackney, London
E2 8DG

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out below.

Management Committee:

Lee, Grant	(Chair)
Barrie, Mo	(Treasurer)
Elson, Clare Elizabeth	(Vice Chair)
Paul, Nicholas Martin	
Archard, Nick	
Castle, Joseph	
Persson, Jonas	
Sokoya, Joshua Oluwatosin	
Azzopardi-Throssell, Maria Jose (appointed 3rd March 2021)	

Secretary
Ahmed, Noreen

Senior Management Team:

Ms N Roast (Chief Executive)
Mr D Mussie (Director of Development)
Mr M Gayle (Director of Operations)

Auditor:
HW Fisher LLP, Acre House, 11-15 William Road, London, NW1 3ER
Bankers:
CAF Bank ltd, 25 Kings Hill Avenue, Kings Hill, West Malling Kent, ME19 4JQ
Triodos Bank, Deanery Road, Bristol, BS1 5AS
Solicitors:
Slaughter and May, One Bunhill Row, London EC1Y 8YY

Annual Report

Aims and Purposes

In early 2020 SkyWay amended its purposes as contained within the company's Memorandum of Association by special resolution to:

SkyWay aims to address the individual needs of disadvantaged young people aged 8-25 years old and their local community in London boroughs; enabling them to achieve personal goals, realise their potential and contribute positively to their community.

The change, which moves SkyWay's focus from purely young people to young people and their local communities, acknowledges that our young people are strongly influenced by their experiences in the places that they grow up and the families and communities in which they are part of. Consequently to allow young people to make long lasting changes in their lives we felt we needed a wider community approach.

This aim is achieved through youth and community-led programmes, sharing the following objectives:

- Enable young people to develop communication and social skills, self-confidence and motivation to achieve goals, and the ability to cope with life's 'ups and downs'
- Empower young people to make positive health and lifestyle choices, including increasing their participation in sport and positive recreational activities
- Provide opportunities for young people to volunteer and develop transferable employability and citizenship skills, whilst raising their awareness of training and career opportunities
- Champion the needs of local young people and encourage partnership working between local community organisations, public sector service providers, policy makers, businesses and young people
- Support parents, carers and the community to become actively engaged in, and understand the everyday lives of young people
- Develop best practice and share innovation in youth work

Ensuring our work delivers our aims

SkyWay reviews its aims, objectives and activities each year. This review looks at what has been achieved during the previous 12 months and considers the success of our key initiatives.

The review also helps SkyWay ensure our aims, objectives and activities remain focused on our stated purposes. SkyWay refers to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives, and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

How do our activities deliver public benefit?

Our main activities and those who it seeks to support are described below. All our charitable activities focus on the engagement of disadvantaged young people, their families and their local communities and are undertaken to further our charitable purposes for the public benefit.

Who used and benefited from our services?

Our objectives and funding allow the services we provide each year to predominantly focus on disadvantaged young people aged 8 to 25 years, and their local communities residing in Hackney, Southwark and other local boroughs.

SKYWAY CHARITY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Young people activities:
Young people aged 8-25 continued to be the main beneficiaries of our services in 20/21 however the way in which we delivered these services and engaged the young people was severely impacted by the Covid-19 pandemic which first took hold in the UK in early 2020.

Our activities for the year took place through a mixture of online group zoom sessions, telephone conversations and in-person activities when restrictions allowed; following Covid secure government and National Youth Agency guidelines.

When restrictions allowed, SkyWay's frontline staff team worked in youth clubs, parks, schools, housing estates and streets across Hackney and other inner-London boroughs, delivering activities, workshops, training and detached and outreach services.
The following were the key delivery locations / methods for the year:

- Online to allow for youth activities, workshops and one to ones to continue during lockdown
- The Blue Hut Youth Club in Shoreditch, Hackney
- Damilola Taylor Centre in Peckham, Southwark
- Oliver Goldsmith's School in Camberwell Southwark
- Detached work (working with young people in an area they choose to meet and working towards a shared outcome) on a number of estates in Hackney and Southwark
- Outreach work and running sessions in community venues in Hackney and Southwark

SkyWay focused its efforts on delivering activities, workshops and offering support that was flexible for the young people in a year full of challenges. Despite the disruption, activities were wide ranging, inclusive and focused on the needs of our young people whilst considering their wellbeing including concerns and worries which included isolation and loneliness, coping with bereavement, living and studying in overcrowded spaces, poor mental health, a concern around lack of technologies and real worries about their education.

In 20-21 SkyWay worked with;

- 1126 young people engaged in our youth sessions or sports
- 214 engaged through youth work sessions
- 763 engaged through sports session
- 91 engaged through detached on estates, streets and parks
- 58 engaged through the fit and fed programme at Oliver Goldsmiths school
- 113 achieved accredited qualifications including FA level 1
- 10 young people completed a leadership programme and 9 leaders volunteered across our activities

Young people activity: Highlights of the year

- A flexible online and in-person offer, as appropriate, that included a range of activities to aid wellbeing, develop personal goals and have fun. This included: numerous arts and crafts activities; online cooking; goal setting workshops; CV workshops; FIFA tournaments; and much more
- Weekly one-to-one sessions with young people to check up on wellbeing and offer individual support
- Delivery of laptops to those that lacked digital technology for school work and online communication
- Handing out educational workbooks for each year group, these were emailed over and handed out as printed packs as required
- The offer of counselling support to young people that had suffered bereavement during the period
- Individual and group life coaching sessions for young people, with skilled coaches to work through any issues they may be facing and plan ways to overcome these
- A very popular maths tutoring session for those that were falling behind in school
- Our youth centre was one of the distribution centres for the Marcus Rashford 'No child should go hungry' food campaign during school holidays.

- A creative sports package which included online sessions for young people and young people and their families, football match days rather than tournaments, individual gym sessions and non-contact football training sessions in bubbles
- A partnership with Oliver Goldsmith's school whereby SkyWay ran a 'fit & fed' programme during school holidays which included fun sports activities, a meal daily and a food hamper to take home at the weekends to cook with their families

Outcomes achieved by our young people in 20-21

Developed resilience, Improved health, Improved communication skills, Improved adaptive skills Improved listening skills, developed respect for each other, Improved physical health, Developed self-care strategies, Willingness to access support, Improved emotional wellbeing

Community activity

We recognised immediately that the lockdown may cause our young people's families further financial concern and with our charitable aims recently changed to incorporate young people's families and communities we called round to all to ask if they would benefit from weekly food bags, from which our food journey commenced.

Food has been a key aspect of our development into working with communities. In the first week of the pandemic we handed food, which included cupboard staples, fresh fruit and veg, cereal, eggs, bread and toiletries to 17 families. By the end of the financial year we were handing out bags of food out to 220 families and vulnerable people, consequently feeding over 700 individual people each week. Bags were handed out from The Blue Hut youth and community hub, delivered across Hackney by SkyWay staff and volunteers and given to Oliver Goldsmith Primary School and New Regents PRU to distribute to their families most in need.

The food distribution directly impacted the lives of the young people through our work with our local communities and we used this work to enable us to bring a little bit of joy at special times in a difficult year. This included:

- Over 300 Christmas presents to children whose families collected our food bags
- Over 300 books were distributed on World Book Day
- Easter eggs and Ramadan treats were distributed to coincide with those religious festivities
- 'Too many pants' a book that tackles 'big feelings' for younger children was handed out in each of the food bags in June 2020. The following day the author, Ruth Dreary read along with the children who tuned in via zoom
- We also worked with different partners on other food initiatives - our weekend bags containing ingredients for full meals with recipe cards for children and families was a very successful extra project. We loved seeing the pictures posted of the children with their delicious nutritious cooked food!

In 2020-21 SkyWay have worked with;

- 992 members of the community engaged with our services
- In total 792 community members benefited from food during the period many of them on a weekly basis
- 200 engaged in sports
- 3 adults became Community Champions and supported other local people
- 38 Clinically extremely vulnerable community members received weekly food bags (as they could not go out to shop for themselves)
- 25 Community members received weekly food shops whilst they were isolating due to track and trace

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Community activity: Highlights for the year

- A reactive and quick community response to the pandemic which has allowed us to offer direct support to over 200 families, considerably enabling the development and growth of our community work within the year
- Mini projects to bring a smile to the faces of community members and their families, such as: Christmas presents; books on World Book Day; activities such as our SkyWay family online quizzes; challenges for Mother's Day; sports, reading and cooking challenges. All created and developed a sense of community and allowed people to have a bit of fun
- Opportunities for life coaching to support community members through life's hurdles, both one-to-one and in groups proved very successful and many of those that took part expressed that it has positively impacted their lives
- In December 2020 we commissioned the Turkish Cypriot Cultural Association to support us to offer culturally specific food to 50 of our Turkish community that picked up bags, they also provided a translation and support service
- Community WhatsApp groups created by SkyWay as a way to keep in touch about our food offers have flourished, with community members using them to not only find out about the SkyWay offer but also as a way to share experiences, offer each other support and pass on unwanted goods such as furniture and clothes
- Our SkyWay Community Champions have been a real highlight of the year. Community members that have been supported by SkyWay have been encouraged to get involved and volunteered to help others
- Through referrals from Shoreditch Trust and Hackney council we have supported people from our communities who were classified as clinically extremely vulnerable and isolating due to track and trace to receive weekly shops for as long as deemed necessary

Strategic development

SkyWay commissioned Wired Canvas to update and rebrand our visual identity following the widening of our offer early in 2020, we were really impressed with our new look and consequently worked with them to update our website too. The rebrand focuses on the recognition that SkyWay trains and supports people to develop their own responses to community problems. The aim of this is to enable people to collectively address the challenges they face in life which is more sustainable than trying to "solve" problems for them. Our new strapline 'Your future. Own it' encapsulates this idea.

Our website is bright and bold and we believe illustrates a clear idea of who SkyWay are and what we offer.

Volunteering

This year we were immensely grateful to those who volunteered with us during difficult times, the majority of the volunteers supported SkyWay with the community food programme, helping us with the very tiring and time-consuming role of moving food, packing food bags, handing out food to the local community and doing deliveries on behalf of the team. The work was often physically demanding, yet they frequently turned up week on week to offer their support. Other volunteers have helped with sports, our online offers and in our youth activities. We offer up a very big thank you to all of our volunteers this year.

SkyWay Charity worked with 26 Volunteers

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Financial review

The total income achieved by SkyWay Charity in 2020/21 was £798,482 which was derived from a variety of sources. The charity ended the financial year with a surplus of £69,974, most of which is restricted income for the year 21/22. The management team is very happy with the financial performance achieved during the year.

Much of this financial year was spent targeting a wide range of funders from statutory sources, trust and foundations, additionally we were more successful with our Christmas campaign than we have been previously with any other donation campaign. Due to the pandemic and lockdown our income generation of hiring out our spaces was considerably down. Fortunately, we were able to off set this with our success from our wider fundraising, and in total increased our income on the year before by £227,331.

The funding breakdown for the year was 30.9% sourced from statutory grants, 21.2% sourced from trusts and foundations and 47.9% from income generation and donations.

Reserves policy

SkyWay Charity's Management Committee reviews its requirements for reserves on a quarterly basis, while taking into consideration all major risks that could potentially affect the organisation. SkyWay Charity continues with its policy of investing surplus cash into a Charities Aid Foundation (CAF) account and has also maintained its savings account at Triodos Bank.

As per our policy for the year ahead, SkyWay Charity will always aim to hold unrestricted reserves of no less than three months annual expenditure and no more than ten months annual expenditure.

As of 31 March 2021, the budgeted expenditure for the financial year 2021-22 is £666,641.
The level of unrestricted reserves as of 31 March 2021 was £348,901 which represents just over 6 months of operating expenditure and falls within our expected reserves levels. The Trustees feel that the reserves are of a sufficient level to sustain the Charity if there was a prolonged drop in income over the current year.

The Management Committee is confident that this estimated annual expenditure will enable all existing activities to continue, alongside additional focus on the development of new activities to enhance the activity range offered and contribute to the long-term sustainability of the organisation.

Plans for the future

21/22 started with an easing of the 3rd UK lockdown. Still in an unprecedented and unpredictable environment, our focus has been to build up our in-person activities again whilst abiding by the government covid guidelines and government road map and attempting to meet the increasing demand across all of our activities. We will continue to manage this delicate process in 21/22 as rules decrease and life attempts to return to normal.

A focus in 21/22 is to establish stability within our youth programmes to offer a consistency of in-person activity to meet the needs of the young people that come to activities at SkyWay. As always we will focus our attention on delivering high quality activities that young people are interested in and that will support their own personal development and enrich their lives.

The end of April 2021 saw the end of our food programme due to the cost and level of resources that it took to offer food to so many people. However, we have been incredibly fortunate in that Humdingers, a local catering company in Hoxton, have offered to continue providing and packing food to local residents on a weekly basis. Since May 2021 we have been working with Humdingers and the next door penticostal church to continue to offer the food bags. We will continue to monitor this in 2021/22 and assess what best meets the needs of our local communities.

As well as food we will look to work closely with the communities that we have reached during the pandemic to assess and offer them support, activities and programmes that allow them to thrive for the future.

Pre-lockdown we were exploring how we could further develop our income generation particularly from the Blue Hut, we will continue to explore how this can be re-established.

Offer of thanks

SkyWay offers its enormous thanks to all the funders, fundraisers and donors who have supported us over the last year. We are also very grateful to those who have donated time and their expertise to support us in a variety of ways.

SkyWay works with a number of partners to extend our reach and offer specialist support to young people. This year we have been delighted with how the community has come together to offer support to those that most need it.

We offer thanks to all but in particular to Jellot, Hackney Quest, Shoreditch Trust, Turkish Cypriot association, Guro Maneyo Granth Gurdwara, The Hygiene Bank, Hackney City Farm, Humdingers, Shoreditch FC, Hackney and Islington Football Club, Dipped in Creativity, Immediate Theatre, United AllStars, Jean Te Le, Southwark Legends, Rio Ferdinand Foundation, Southwark Council, Hackney CVS, Access to Sports, the Hackney Gangs Unit, Hackney Youth Service and the Hackney Food Network who have supported us this year in our mission to empower young people and their local communities.

Governance

Governing Document
The organisation is a charitable company limited by guarantee, incorporated on 5 December 2001 and registered as a charity on 31 July 2002. The company was established under a Memorandum of Association that established objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount of £10.

Recruitment and appointment of new trustees
The Directors of the company are also charity trustees for the purposes of charity law, and under the company's Articles are known as Members of the Trustee Board. New trustees are recruited through advertisements, recommendations or by people contacting SkyWay looking to volunteer, are then interviewed and, if deemed suitable, proposed and elected to the Trustee Board. This year we appointed one new trustee. We have advertised trustee positions through e-mail newsgroups and trustee websites that we have links to. All members of the Trustee Board give their time voluntarily and receive no benefits from the charity.

Induction and training of new trustees
SkyWay runs yearly away days for new and existing trustees to induct and update them on current activities and agree future plans. New trustees complete an induction procedure and are also offered a 'mentor' from the existing trustees to offer support and guidance, unfortunately this year we were unable to have an away day due to Covid, we hope with restrictions easing that this will be something that we can do in 2022.

Trustees are given the Charity Commission Guides about the responsibilities of being a trustee and offered the opportunity to attend training sessions to assist them in their role.

Risk management
Risk management is addressed through the trustee meetings: both the CEO's report and the Finance report identifies risk areas. This year the trustees looked at the 4 greatest risks to the organisation and how to protect the organisation against these. SkyWay Charity works to an annual plan which identifies the key areas for development for the year and keeps the organisation on track. There is a high level of investment in staff training and development to ensure SkyWay Charity can meet all the needs and requirements in the field of youth and community work. The CEO is supported by two Directors, who make up the Senior Management Team.

The main risk for the charity for 2021/22 is still considered to be the Covid-19 pandemic. Despite the vaccine being widely available and the potential for reopening, there is still a lot of uncertainty for the future. SkyWay has to continue to balance the needs of our service users with the need to stay safe and offer a safe environment for those that wish to use it. We are very aware that most of our young people are very keen to return to 'normal life' and often have faced real hardship by being isolated from their friends and extended family. We will continue to work very hard to balance these factors and put in place robust risk assessments and procedures to safeguard all that come into contact with the Charity.

SkyWay will continue to work closely with our young people, their parents and community to support them during this difficult time.

The 3 other main risks are:

- Missed or inappropriately handled Safeguarding and or health and safety incident.
- Shift in focus of our core aim and offering community activity and food
- Staff working from home

Structure, Governance and Management

Since March 2015, the role of Secretary to the trustees has been undertaken by the Finance and Office Manager at SkyWay Charity.

Day-to-day responsibility for the provision of services rests with the CEO and Directors, who are responsible for ensuring that we deliver the services specified and key performance indicators are met. They are also responsible for the financial monitoring, budgeting and fundraising for the charity, supervision of key staff and ensuring that the team continue to develop their skills and working practices in line with good practice.

The Directors are responsible for the day-to-day running of the contracts and programme delivery.

The trustees and staff meet annually to consider the strategic developments and direction of SkyWay Charity. At present the board has 9 members from a variety of professional backgrounds relevant to the work of the charity. The board is not currently looking to recruit, however if the right person presented themselves with skills and experience required we would consider an appointment.

Responsibilities for management and development, in line with the organisation's vision and objectives continue to be delegated to the CEO, who reports to the trustees at meetings every 8 weeks, providing regular written reports on the financial position and future funding, performance, strategic opportunities, governance and staffing matters.

Due to the nature of the organisation's work, SkyWay Charity engages young people in sessional employment, mainly in sports and youth work, trains young people to be peer educators and also engages and supports young people in volunteering roles. SkyWay Charity also supports young people to become peer mentors to actively work with other young people to directly impact their own skills and knowledge. Over the last year we have worked closely with our new SkyWay Champions who are members of the community that volunteer for us to support other community members.

SkyWay Charity is guided by both local and national policy. At a local level SkyWay Charity is a member of London Youth, UK Youth, NCVO and Hackney Council for Voluntary Services (Hackney CVS). The Directors are part of the Safer Neighbour Board, Community resilience partnership, Covid safety forum, Safer Young Hackney Network and Safer Neighbourhood Board, Mayors sport board, 16+ Network meetings, Hackney Food Network, Children and Families forum meetings and we also participate in the Hackney Gangs meetings.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Statement of Management Committee's Responsibilities

The trustees, who are also the directors of SkyWay Charity for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

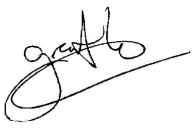
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each member of the Management Committee confirms that to the best of his/her knowledge there is no information relevant to the audit of which the auditor is unaware. Each member of the Management Committee also confirms that he/she has taken all necessary steps to ensure that he/she is aware of all relevant audit information and that this information has been communicated to the auditor.

Approved by the Management Committee on 15th December 2021
and signed on its behalf by:

Grant Lee
Chair



SKYWAY CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Income from:					
Donations	2	35,109	-	35,109	34,592
Charitable activities	4	-	732,415	732,415	489,089
Interest receivable		216	-	216	622
Other income	3	3,635	27,107	30,742	46,848
Total income		38,960	759,522	798,482	571,151
Expenditure on:					
Raising funds	5	5,823	-	5,823	2,263
Charitable activities	6	6,690	715,995	722,685	619,016
Total expenditure		12,513	715,995	728,508	621,279
Net income/(expenditure)		26,447	43,527	69,974	(50,128)
Net movement in funds		26,447	43,527	69,974	(50,128)
Total funds brought forward		322,454	-	322,454	372,582
Total funds carried forward		348,901	43,527	392,428	322,454

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

The statement of financial activites also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes form part of these financial statements

SKYWAY CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

Prior year figures

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £
Income from:				
Donations	2	34,592	-	34,592
Charitable activities	4	-	489,089	489,089
Interest receivable		622	-	622
Other income	3	39,557	7,291	46,848
Total income		74,771	496,380	571,151
Expenditure on:				
Raising funds	5	2,263	-	2,263
Charitable activities	6	4,780	614,236	619,016
Total expenditure		7,043	614,236	621,279
Net income/(expenditure)		67,728	(117,856)	(50,128)
Transfers between funds		(100,745)	100,745	-
Net movement in funds		(33,017)	(17,111)	(50,128)
Total funds brought forward		355,471	17,111	372,582
Total funds carried forward		322,454	-	322,454

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

The statement of financial activites also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes form part of these financial statements

SKYWAY CHARITY

BALANCE SHEET
AT 31 MARCH 2021

COMPANY NUMBER: 04335024

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	Unrestricted funds £	Restricted funds £	2020 Total funds £
Fixed assets							
Tangible assets	12	10,616	-	10,616	6,369	-	6,369
Current assets							
Debtors	13	54,305	45,815	100,120	29,178	5,400	34,578
Cash at bank and in hand		290,670	16,740	307,410	291,557	9,420	300,977
		344,975	62,555	407,530	320,735	14,820	335,555
Liabilities							
Creditors: Amounts falling due within one year	14	(6,690)	(19,028)	(25,718)	(4,650)	(14,820)	(19,470)
Net current assets		338,285	43,527	381,812	316,085	-	316,085
Total assets less current liabilities		348,901	43,527	392,428	322,454	-	322,454
The funds of the Charity							
Unrestricted funds:							
General fund		348,901	-	348,901	322,454	-	322,454
Restricted funds:	17	-	43,527	43,527	-	-	-
Total Charity funds		348,901	43,527	392,428	322,454	-	322,454

The financial statements were approved by the Board of Trustees on 15th December 2021 and were signed on its behalf by

Grant Lee, Chairman

The notes form part of these financial statements

SKYWAY CHARITY

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 Total funds £	2020 Total funds £
Cash flows from operating activities:			
Net cash (used in)/provided by operating activities	18	**13,002**	**(12,263)**
Cash flows from investing activities:			
Interest income		216	622
Purchase of property, plant and equipment		(6,785)	
Net cash provided by/(used in) investing activities		**(6,569)**	**622**
Change in cash and cash equivalents in the reporting period		**6,433**	**(11,641)**
Cash and cash equivalents at the beginning of the reporting period		**300,977**	**312,618**
Cash and cash equivalents at the end of the reporting period		**307,410**	**300,977**

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Charity Information
SkyWay Charity is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 2, 222 Kingsland Road, Hackney, London, E2 8DG.

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the Companies Act 2006, and the requirements of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Preparation of the financial statements on a going concern basis
The Charity has a healthy level of cash and net assets and the Trustees are confident that funding at a similar level to previous years will be forthcoming, even though not all amounts have been secured at this stage. If there were to be a reduction of income, since much of the Charity's expenditure is discretionary, this could be reduced, without seriously curtailing the charity's activities.

Having considered these risks and subsequent mitigations, the Trustees reasonably expect the Charity to have adequate resources to continue operating for the foreseeable future. Therefore, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements

Incoming resources
All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended and irrecoverable VAT
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of attracting voluntary income and the costs of fundraising.
- Expenditure on charitable activities includes the costs of the delivery of its activities and services for its beneficiaries.

Allocations and apportionment of costs
Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. All support costs are allocated to the one charitable activity youth work projects.

Tangible fixed assets
Depreciation is provided at the following annual rates on a straight-line basis in order to write off each asset over its estimated useful life:

Office and training equipment	-33% on cost
Fixtures and fittings	-20% on cost

All assets costing more than £500 are capitalised.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustess. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

Group financial statements

The Trustees are of the opinion that the results and net assets of the subsidiary, Enterprise Skyway CIC, are not material to the charity and consolidated financial statements have therefore not been prepared.

1. ACCOUNTING POLICIES (continued)

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered and provision for bad and doubtful debts. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions
Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments
The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of financing items which are subsequently measured at amortised cost using the effective interest method.

Critical accounting estimates and judgements
In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reveiwed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees do not believe there to be judgements or estimates that would be considered critical to the financial statements.

Government grants
Government grants are accounted for under the accrual model and are recognised at the fair value of the amount received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Government grants are being received under the Coronavirus Job Retention Scheme designed to compensate for staff costs.

Amounts received or receivable are recognised in the statement of financial activities over the same period as the costs to which they relate.

2. DONATION INCOME

	2021	2020
	£	£
Donations	35,109	34,592
	35,109	34,592

Donations in 2021 and 2020 were unrestricted.

3. OTHER INCOME

	Unrestricted funds	Restricted funds	Total
	2021	2021	2021
	£	£	
Services provided	208	20,732	20,940
Facility hire	3,427	-	3,427
HMRC Job rentention Scheme	-	6,375	6,375
	3,635	27,107	30,742

	Unrestricted funds	Restricted funds	Total
	2020	2020	2020
	£	£	
Services provided	17,831	7,291	25,122
Facility hire	21,726	-	21,726
	39,557	7,291	46,848

4. INCOME FROM CHARITABLE ACTIVITIES

		£	£
	Activity		
Other grants and contracts	Youth Work projects	732,415	489,089
		732,415	489,089

Income from Charitable activities in 2021and 2020 were restricted.

Details of grants received are as follows:	2021	2020
	£	£
National Lottery Community Fund (Y/H)	99,980	24,995
Impact Partnerships Fund (S)	60,000	30,000
Henry Smith (Y)	60,000	-
National Lottery Coronavirus Community Support Fund - Covid (Y/H)	60,000	-
Global's Make some Noise (Y)	50,000	50,000
Young London Summer and Autumn Activities 2020 - Groundworks (Y/H)	48,955	-
Youth Endowment Covid-19 Fund (Y)	36,520	31,744
Young Londoners Fund (Y/S/H/E)	27,900	28,800
Southwark (S/H)	26,969	26,969
GLA - Thrive (H)	25,000	5,000
Garfield Weston (Y)	25,000	-
Children in Need's COVID-19 Next Steps Programme (Y)	22,400	-
Berkeley Foundation (Y/H)	19,967	19,968
Hackney Giving Coronavirus Response Fund (H)	19,200	-
Youth Endowment Fund (H)	17,816	-
Blue Hut Board (Y)	15,635	4
Nike Sports Impact Fund - King Baudouin Foundation (S)	15,000	-
Hackney Grants (Y)	12,600	30,000
East End Community Foundation Phase 1 Immediate Relief (H)	10,000	-
London Community Foundation - Youth Social Action Fund (Y)	10,000	-
London Community Foundation Wave 2 Crisis Fund (H)	10,000	-
Children in Need - Outreach (Y)	10,000	10,000
LBH/DEFRA Covid-19 Food and Essentials Grant (H)	9,880	-
London Community Foundation Covid- 19 Wave 1 (H)	5,000	-
East End Community Foundation Co-op Covid 19 Fund (H)	5,000	-
Sported -Tackling Inequalities Fund (S)	4,500	-
Hackney Council - MHCLG operational support funding (H)	3,437	-
London Borough of Hackney - Food Power Fund (H)	3,360	-
Lambeth and Southwark - Summer Food and Fun (Y/H)	3,296	-
West Hackney Parochial (E)	3,250	3,500
East End Community Foundation Emergency Fund Phase 3 (H)	3,000	-
Jack Petchey Foundation - Youth Achievement Awards (Y)	2,500	4,000
UK Youth (Y)	2,250	1,400
Street Games - The Pear Foundation 2020 (S)	1,500	-
West Hackney Parochial - Coronavirus Emergency Relief Project (H)	1,000	-
Parent Zone Community Quiz (H)	1,000	-
Groundworks Tesco (H)	500	-
Youth Investment fund (Y)	-	135,815
Children in Need - Young Leaders Project (Y)	-	20,138
Regent's Vocational College - Educational programme for young people (E)	-	13,050
London Community Foundation Peabody (Y)	-	10,000
The London Community Foundation Evening Standard Dispossessed (H)	-	10,000
The London Community Evening Standard Dispossessed Employment (H)	-	8,545
Street Games BSBT (S/H)	-	6,450
Hestia (Y)	-	5,500
London Youth (S)	-	4,291
The Goldsmiths Company Charity (Y)	-	3,000
East End Community Foundation (Y)	-	2,420
Street Games National rail (S/H)	-	2,000
Woodroffe Benton (H)	-	1,500
	732,415	489,089

Purposes of restricted funds:

(Y) Youth Work Programme - Outreach and detached delivered in estates and youth club based activites

(S) Youth Sport Progammes - Sports sessions delivered in schools, estates and youth clubs

(H) Young Health & Lifestyle Programmes - Programmes that address the personal development of young people such as workshops, mental and physical wellbeing

(E) Youth Enterprise & Learning - Programmes targetting young people in developing their career & opportunites

5. EXPENDITURE ON RAISING FUNDS

	2021	2020
	£	£
Support cost re marketing & advertising	5,823	2,263
	5,823	2,263

Expenditure on raising funds in 2021 and 2020 were unrestricted.

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2021	Restricted funds 2021	Total 2021	Unrestricted funds 2020	Restricted funds 2020	Total 2020
	£			£		
Youth Work projects						
Direct costs - personnel costs	-	417,472	417,472	-	418,276	418,276
Direct costs - project related	-	202,528	202,528	-	87,990	87,990
Support costs	-	95,995	95,995		107,970	107,970
Governance	6,690	-	6,690	4,780	-	4,780
	6,690	715,995	722,685	4,780	614,236	619,016

7. SUPPORT COSTS

	Unrestricted funds 2021	Restricted funds 2021	Total 2021	Unrestricted funds 2020	Restricted funds 2020	Total 2020
	£	£		£	£	
Support cost is comprised of:						
Advertising & marketing	5,823	-	5,823	2,263	-	2,263
Premisies	-	53,338	53,338	-	53,084	53,084
General Office	-	34,296	34,296	-	48,225	48,225
Depreciation	-	2,538	2,538	-	4,397	4,397
	5,823	90,172	95,995	2,263	105,706	107,969

8. EXPENDITURE ON GOVERNANCE

	2021	2020
	£	£
Auditors' remuneration	6,690	4,780
	6,690	4,780

Expenditure on governance in 2021 and 2020 were unrestricted.

9. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging:

	2021	2020
	£	£
Auditors' remuneration	6,690	4,780
Depreciation - owned assets	2,538	4,397
Operating leases - rent	34,800	33,000

10. TRUSTEES' REMUNERATION AND BENEFITS

No trustees received remuneration or other benefits in either of the years to 31 March 2021 or 31 March 2020.

11. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	363,449	364,907
Pension costs	7,555	7,870
Social security costs	35,303	34,273
	406,307	407,050

The average monthly number of employees during the year was as follows:

	2021	2020
Number of staff	14	14

No employee earned above £60,000 in 2021 (2020: 0).

The key management personnel of the Charity comprise the senior management team as detailed on page 2 of the trustees' annual report.
The total amounts of employee emoluments received by the senior management team were £136,212 (2020: £127,748).

12. TANGIBLE FIXED ASSETS

	Office and computer equipment	Fixtures and fittings	Total
	£	£	£
COST			
At 1 April 2020	59,515	50,827	110,342
Additions	2,574	4,211	6,785
At 31 March 2021	62,089	55,038	117,127
DEPRECIATION			
At 1 April 2020	59,045	44,928	103,973
Charge for year	682	1,856	2,538
At 31 March 2021	59,727	46,784	106,511
NET BOOK VALUE			
At 31 March 2021	2,362	8,254	10,616
At 31 March 2020	470	5,899	6,369

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	84,576	20,522
Prepayments and accrued income	12,535	11,047
Other debtors	3,009	3,009
	100,120	34,578

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	5,586	1,615
Social security and other taxes	9,784	10,125
Accruals	9,358	7,730
Deferred income	990	-
	25,718	19,470

15. FINANCIAL COMMITMENTS

At 31 March 2021, the company was committed to making the total following payments under non-cancellable operating leases:

	Land and buildings	
	£	£
Operating leases which expire:	2021	2020
Within one year	34,800	34,800
Greater than one year less than five years	104,400	139,200

16. SUBSIDIARY UNDERTAKING

Enterprise SkyWay CIC, community interest company, is a wholly-owned subsidary of SkyWay Charity.
The purpose of the CIC is to empower disadvantaged young people in London to improve their quality of life in an entrepreneurial fashion. Enterprise Skyway CIC does not trade and is therefore dormant. No amount was owed by the subsidary to the parent at year end (2020: 0).

17. MOVEMENT IN FUNDS

	At 1.4.20	Incoming resources	Resources expended	Transfer between funds	At 31.3.21
	£	£	£	£	£
Unrestricted funds					
General fund	322,454	38,960	(12,513)	-	348,901
Restricted funds					
Youth Work Programme (Outreach and Detached)	-	374,252	(351,458)	-	22,794
Youth Sports Programmes	-	101,460	(89,582)	-	11,878
Young Health & Lifestyle Programmes	-	273,647	(269,472)	-	4,175
Youth Enterprise & Learning	-	10,163	(5,483)	-	4,680
	-	759,522	(715,995)	-	43,527
TOTAL FUNDS	322,454	798,482	(728,508)	-	392,428

Restricted funds all relate to activities carried out within the charity.

(Prior year comparatives)

17. MOVEMENT IN FUNDS

	At 1.4.19	Incoming resources	Resources expended	Transfer between funds	At 31.3.20
	£	£	£	£	£
Unrestricted funds					
General fund	355,471	74,771	(7,043)	(100,745)	322,454
Restricted funds					
Youth Work Programme (Outreach and Detached)	-	335,121	(439,077)	103,956	-
Youth Sports Programmes	-	60,201	(60,464)	263	-
Young Health & Lifestyle Programmes	17,111	74,518	(81,601)	(10,028)	-
Youth Enterprise & Learning	-	26,540	(33,094)	6,554	-
	17,111	496,380	(614,236)	100,745	-
TOTAL FUNDS	372,582	571,151	(621,279)	-	322,454

Restricted funds all relate to activities carried out within the charity.

18. Reconciliation of net (expenditure)/income to net cash flow from operating activities

	2021	2020
	£	£
Net (expenditure)/income for the reporting period (as per the statement of financial activities)	69,974	(50,128)
Adjustments for:		
Depreciation charges	2,538	4,397
Interest income	(216)	(622)
(Increase)/decrease in debtors	(65,542)	45,397
Increase/(decrease) in creditors	6,248	(11,307)
Net cash (used in)/provided by operating activities	**13,002**	**(12,263)**

19. Analysis of changes in net (debt)/funds

The Charity had no debt during the year.

20. Related Party Transactions

There have been no related party transactions in this financial year or in the prior year.

SKYWAY

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF SKYWAY

Opinion

We have audited the financial statements of Skyway (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are most susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the company. We determined that the following were most relevant: the Charity SORP, FRS 102, Charities Act 2011, Companies Act 2006 and Employment Law.
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management, and the conclusion that there are no significant accounting estimates.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations.
- Testing key income lines, in particular cut-off, for evidence of management bias.
- Assessing the validity of the classification of income, expenditure, assets and liabilities between unrestricted, and restricted funds.
- Performing a physical verification of key assets.
- Obtaining third-party confirmation of material bank balances.
- Documenting and verifying all significant related party balances and transactions.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with the trustees of the charity.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

HW Fisher LLP

Sailesh Mehta (Senior Statutory Auditor)
for and on behalf of HW Fisher LLP

Chartered Accountants
Statutory Auditor
Acre House
11-15 William Road
London
NW1 3ER
United Kingdom

16 December 2021