

Registered number
04168050

Tynemouth Volunteer Life Brigade
Report and Unaudited Accounts
31 March 2024

Tynemouth Volunteer Life Brigade
Report and Accounts
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Tynemouth Volunteer Life Brigade Company Information

Trustees

Mr D V Bell
Mr N Peters
Mr A G Wallace
Mr J D Wright
Mr P E J Lilley
Mr J Peters
Mr A H Graham
Mr D C Graham
Mr L Harrison
Mr S Littlewood
Dr R Day
Mr D Steven
Mrs H D Peacock

Secretary

Mr P E J Lilley

Accountants

Bland & Wood
Chartered Accountants
6B Planet Business Centre
Planet Place
Killingworth
Newcastle upon Tyne
NE12 6DY

Bankers

National Westminster Bank plc
18 Park View
Whitley Bay
Tyne & Wear
NE26 2TQ

Registered office

The Watch House
Spanish Battery
Tynemouth
Tyne & Wear
NE30 4DD

Registered number

04168050

Tynemouth Volunteer Life Brigade Trustees' Report

The trustees present their annual report and financial statements for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

Objects of the charity, principal activities and organization of our work

Tynemouth Volunteer Life Brigade, founded in 1864, has three distinctive objects:

1. To save life and aid persons and vessels in distress on the coast and elsewhere by any means necessary including, but not limited to, the provision of a declared facility to His Majesty's Coastguard.
2. To conserve and develop the Watch House, associated properties and artefacts and to record, maintain and disseminate information on the history of the Brigade for the benefit and education of the community.
3. To promote coastal safety and to educate children and other persons of the dangers inherent to the coast in order to safeguard the community.

The Brigade is most commonly associated with our coastal search and rescue team, which principally fulfil the aim of our 1st objective. The team specialise in rope, water, and coastal search and rescue, and also have extensive first aid skills. The team are permanently on call – attending an average of 125-135 incidents per year. The team are a 'declared facility' to His Majesty's Coastguard, representing them in the North Tyneside area.

As well as a rescue team of around 20, the Brigade has a Committee of Directors who manage the whole of the organisation. There is also a wider support structure of around another 20 members who support the operation and running of our Watch House Museum, and work with the Rescue Team to provide sea and water safety talks.

Development, activities and achievements this year

During the 2023-2024 financial year, the Brigade took delivery of a second rescue vehicle – this is the first time we have had two vehicles available at the same, and a great deal of work has taken place to ensure the necessary equipment and protocols are in place.

In addition, the Directors conducted a thorough assessment of our future plans for the Brigade Cottage, and made arrangements to allow the building to be made available for long-term rent, to allow a supplementary income to be received by the organisation. In addition, action was also taken to safeguard some of our other premises and holdings.

In the latter part of the financial year, a plan was implemented to recruit an additional group of volunteers to allow our Watch House Museum to re-open at key times to walk-in visitors, with this beginning over the final weekend of March 2024.

Future Developments

Over the coming 12 months the Brigade intends to:

- Submit a planning application, and commence a fundraising campaign, with the end goal of constructing a base for our 2nd rescue vehicle in the Tynemouth area.
- Carry out redevelopment work in the Brigade Cottage to allow the premises to be made available on the private rental market for long-term rent by the end of the financial year.
- Support our new museum volunteers as they re-open our Museum to walk-in visitors and further develop our offering to the local community.
- Celebrate the Brigade's 160th anniversary with a number of events and commemorations.

Tynemouth Volunteer Life Brigade Trustees' Report

Medium to long term targets:

The Directors of the Brigade commit to:

- Maintaining the financial security of the Brigade by having a minimum of £90,000, the equivalent of three year's operating costs, held within our reserves.
- Continuing to maintain and manage our Watch House Museum in compliance with guidance from Arts Council England, and the maintenance schedule identified as part of our 2014 restoration, to ensure future restoration projects are kept to a manageable level.
- Ensure appropriate policies and procedures are in place and being followed to allow a successful re-accreditation with Arts Council England for the Watch House Museum.

Transactions and financial positions

The Statement of Financial Activities shows net income for the year of £20,008 for the year, and our reserves stand at £264,040. Our fundraising efforts were once again successful this year and we continue to apply for grants whenever possible. We are also most grateful for the donations we have received from supporters, some of which have been extremely generous. During this financial year we have been fortunate to have received grants from the following: R. W. Mann Trust, Tyne & Wear Archives & Museums, and North Tyneside Council. We have continued to receive regular support from The W. A. Handley Trust, who have supported us for many years along with Tynemouth Rotary Club. All monies received have enabled us to purchase necessary equipment and maintain our high standards of service.

Tangible Fixed assets for use by the charity

Details of movements in fixed assets are set out in note 10 to the accounts.

Investment policy and returns

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit. The current investments are returning the expected percentage.

Reserves

The present level of funding is adequate to support the continuation of the TVLB, but we are always looking for further sources of funding, as replacing and maintaining our rescue equipment is costly and the running costs for the museum are always escalating.

Directors and trustees

All directors of the company are also trustees of the charity, and there are no other trustees. All of the trustees named on page 1 served throughout the year. The Board has the power to appoint additional trustees, as it considers fit to do so.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faces by the charity and confirm that they have established systems to mitigate the significant risks.

This report was approved by the board on 24 December 2024.

Mr P E J Lilley
Trustee

Tynemouth Volunteer Life Brigade Chartered Accountants' Report

Chartered Accountants' Report to the Board of Directors on the unaudited accounts of Tynemouth Volunteer Life Brigade

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Tynemouth Volunteer Life Brigade for the year ended 31 March 2024 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the trustees of Tynemouth Volunteer Life Brigade, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Tynemouth Volunteer Life Brigade and state those matters that we have agreed to state to the trustees of Tynemouth Volunteer Life Brigade, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tynemouth Volunteer Life Brigade and its trustees, as a body, for our work or for this report.

It is your duty to ensure that Tynemouth Volunteer Life Brigade has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Tynemouth Volunteer Life Brigade. You consider that Tynemouth Volunteer Life Brigade is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the accounts of Tynemouth Volunteer Life Brigade. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Bland & Wood
Chartered Accountants

6B Planet Business Centre
Planet Place
Killingworth
Newcastle upon Tyne
NE12 6DY

24 December 2024

**Tynemouth Volunteer Life Brigade
Statement of Financial Activities
for the year ended 31 March 2024**

Summary income and expenditure account

	Notes	Restricted Fund	Unrestricted Fund	Total 2024	2023
		Collection £	£	£	£
Incoming resources					
Donations and gifts	2	1,230	68,453	69,683	9,291
Operating activities to further objectives	3	2,239	-	2,239	2,878
Operating activities to generate funds	4	-	18,748	18,748	20,548
Grants received		-	19,220	19,220	85,381
Interest income	5	-	581	581	29
Investment income	5	-	1,079	1,079	1,040
Other income		-	-	-	-
Total income		<u>3,469</u>	<u>108,081</u>	<u>111,550</u>	<u>119,167</u>
Resources expended					
Cost of generating funds	6				
Running costs		-	18,002	18,002	11,008
Charitable expenditure	7				
Management and administration		39,374	34,166	73,540	80,824
		<u>39,374</u>	<u>52,168</u>	<u>91,542</u>	<u>91,832</u>
Net income for the year		<u>(35,905)</u>	<u>55,913</u>	<u>20,008</u>	<u>27,335</u>

Tynemouth Volunteer Life Brigade
Balance Sheet
as at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	9	114,007	93,024
Investments	10	1,695	1,695
		<u>115,702</u>	<u>94,719</u>
Current assets			
Cash at bank and in hand		148,338	149,313
Net current assets		<u>148,338</u>	<u>149,313</u>
Net assets		<u>264,040</u>	<u>244,032</u>
Funds:			
Unrestricted funds		237,703	181,790
Restricted funds		26,337	62,242
		<u>264,040</u>	<u>244,032</u>

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The company has opted not to file a copy of their income and expenditure account at Companies House in accordance with section 444 of the Companies Act 2006.

Mr P E J Lilley

Trustee

Approved by the board on 24 December 2024

Tynemouth Volunteer Life Brigade
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value with the exception of investments which are included at market value. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	20% straight line
Motor vehicles	25% reducing balance

In addition to the above assets, the company has the use of a number of historic assets which, due to their age and unique nature, it is not practical to capitalise.

Investments

Investments are stated at market value at the balance sheet date.

2 Donations and legacies	2024	2023
	£	£
Unrestricted Fund - Donations	66,655	5,962
Collection Fund - Donations	1,230	1,679
Unrestricted Fund - Grants	19,220	20,180
Rescue Vehicle Fund - Grants	-	55,751
Honorary members	1,798	1,650
Covid Grants	-	9,450
	<hr/>	<hr/>
	88,903	94,672
 3 Activities to further objectives	 2024	 2023
	£	£
Collection boxes	<hr/>	<hr/>
	2,239	2,878

Tynemouth Volunteer Life Brigade
Notes to the Accounts
for the year ended 31 March 2024

4	Activities for generating funds	2024	2023
		£	£
	Annual supper	3,332	3,462
	Unrestricted Fund - Events	15,416	17,086
		<hr/>	<hr/>
		18,748	20,548
5	Investment income	2024	2023
		£	£
	Interest receivable	581	29
	Investment income	1,079	1,040
		<hr/>	<hr/>
		1,660	1,069
6	Costs of generating funds	2024	2023
		£	£
	Depreciation	18,002	11,008
		<hr/>	<hr/>
		18,002	11,008
7	Charitable expenditure	2024	2023
		£	£
	Equipment	13,360	5,522
	Operating costs	3,180	2,925
	Repairs and maintenance	11,040	7,899
	Sundry	28,334	39,839
	Uniforms	4,266	1,898
	Support costs	11,172	15,413
	Rescue training	2,188	7,328
		<hr/>	<hr/>
		73,540	80,824
8	Surplus for the year	2024	2023
		£	£
	The surplus of income over expenditure is stated after charging:		
	Depreciation	18,002	11,008
		<hr/>	<hr/>
		18,002	11,008

Tynemouth Volunteer Life Brigade
Notes to the Accounts
for the year ended 31 March 2024

9 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost and revaluation				
At 1 April 2023	60,000	8,843	82,692	151,535
Additions	-	-	38,985	38,985
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 March 2024	<u>60,000</u>	<u>8,843</u>	<u>121,677</u>	<u>190,520</u>
Depreciation				
At 1 April 2023	-	8,843	49,668	58,511
Charge for the year	-	-	18,002	18,002
On disposals	-	-	-	-
At 31 March 2024	<u>-</u>	<u>8,843</u>	<u>67,670</u>	<u>76,513</u>
Net book value				
At 31 March 2024	<u>60,000</u>	<u>-</u>	<u>54,007</u>	<u>114,007</u>
At 31 March 2023	<u>60,000</u>	<u>-</u>	<u>33,024</u>	<u>93,024</u>

10 Investments

		Other investments £
Cost		
At 1 April 2023		1,695
At 31 March 2024		<u>1,695</u>
Other investments	2024 £	2023 £
Listed investments	<u>1,695</u>	<u>1,695</u>
Listed investments at market value	19,007	16,846

Tynemouth Volunteer Life Brigade
Notes to the Accounts
for the year ended 31 March 2024

11 Analysis of net assets between the funds

	Unrestricted Fund £	Restricted Fund £	Total £
Tangible fixed assets	114,007	-	114,007
Investments	1,695	-	1,695
Net current assets	122,001	26,337	148,338
	<u>237,703</u>	<u>26,337</u>	<u>264,040</u>

12 Statement of funds

	At 1 April 2023 £	Income £	Expenditure £	Revaluations £	March 2024 £
Unrestricted funds	181,790	108,081	52,168	-	237,703
Restricted funds	62,242	3,469	39,374	-	26,337
	<u>244,032</u>	<u>111,550</u>	<u>91,542</u>	<u>-</u>	<u>264,040</u>

13 Company status

The Company is Limited by Guarantee without a share capital. It was incorporated on 26 February 2001 and took over the activities of the Charitable Trust operating under the same name on 21 November 2002.

14 Rocket House

The Company is the sole corporate trustee of the Rocket House. This came into place on 29 August 2019 when the Brigade, operating on charity number 1093237, (amalgamated with charity 2386655 on 13 January 2003), passed a written resolution at an extraordinary general meeting.