

Registered number
04168050

Tynemouth Volunteer Life Brigade
Report and Unaudited Accounts
31 March 2023

**Tynemouth Volunteer Life Brigade
Report and Accounts
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Tynemouth Volunteer Life Brigade Company Information

Trustees

Mr D V Bell
Mr N Peters
Mr A G Wallace
Mr J D Wright
Mr P E J Lilley
Mr J Peters
Mr A H Graham
Mr D C Graham
Mr L Harrison
Mr S Littlewood
Dr R Day
Mr D Steven

Secretary

Mr P E J Lilley

Accountants

Bland & Wood
Chartered Accountants
6B Planet Business Centre
Planet Place
Killingworth
Newcastle upon Tyne
NE12 6DY

Bankers

National Westminster Bank plc
18 Park View
Whitley Bay
Tyne & Wear
NE26 2TQ

Registered office

The Watch House
Spanish Battery
Tynemouth
Tyne & Wear
NE30 4DD

Registered number

04168050

Tynemouth Volunteer Life Brigade Trustees' Report

The trustees present their annual report and financial statements for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

Objects of the charity, principal activities and organization of our work

Tynemouth Volunteer Life Brigade, founded in 1864, has three distinctive objects:

1. To save life and aid persons and vessels in distress on the coast and elsewhere and in the case of shipwreck by any means necessary including, but not limited to, the provision of a declared facility to Her Majesty's Coastguard.
2. To conserve and develop the Watch House, associated properties and artefacts and to record, maintain and disseminate information on the history of the Brigade for the benefit and education of the community.
3. To promote coastal safety and to educate children and other persons of the dangers inherent to the coast in order to safeguard the community.

The Brigade is most commonly associated with our coastal search and rescue team, which principally fulfil the aim of our 1st objective. The team specialise in rope, water, and coastal search and rescue, and also have extensive first aid skills. The team are permanently on call – attending an average of 120-130 incidents per year. The team are a 'declared facility' to Her Majesty's Coastguard, representing them in the North Tyneside area.

As well as a rescue team of around 20, the Brigade has a Committee of Directors who manage the whole of the organisation. There is also a wider support structure of around another 20 members who support the operation and running of our Watch House Museum, and work with the Rescue Team to provide sea and water safety talks.

Development, activities and achievements this year

Across the 2022-2023 financial year, the Brigade had a very successful period during which a great deal of development and improvement took place.

Our Rescue Team has continued to thrive, with members completing external qualifications as trainers in rope and water rescue, as well as a group of six completing an advanced first aid qualification. The team was also inspected by HM Coastguard as part of the three-yearly accreditation process for Declared Facility Status, and received an excellent report.

In addition, we received the unexpected bonus of receiving full grant funding for a 2nd vehicle. While this has meant we have had to bring forward our plans for the 2nd vehicle, this has been a very welcome challenge to engage with.

Boosted by numerous successful fundraising activities, our Watch House Team have been able to complete the painting of the exterior of our cottage, and our new external display and alterations to the entrance of the museum are due for completion in mid spring.

Future Developments

Over the coming 12 months the Brigade intends to:

- Support the Rescue Team as it prepares to operate with a 2nd rescue vehicle for the first time in its history. This will include securing additional funding for the new equipment required to kit out the vehicle, and finding a secure and accessible base for the vehicle to be based in.
- Review the condition of the interior of the Brigade Cottage and carry out repair, replacement and restoration work as appropriate and in line with the organisation's financial capabilities.
- Start the planning and preparation work for celebrating the Brigade's 160th anniversary in 2024.

Tynemouth Volunteer Life Brigade Trustees' Report

Medium to long term targets:

The Directors of the Brigade commit to:

- Maintaining the financial security of the Brigade by having a minimum of £90,000, the equivalent of three year's operating costs, held within our reserves.
- Continuing to maintain and manage our Watch House Museum in compliance with guidance from Arts Council England, and the maintenance schedule identified as part of our 2014 restoration, to ensure future restoration projects are kept to a manageable level.

Transactions and financial positions

The Statement of Financial Activities shows net income for the year of £62,977 for the year, and our reserves stand at £216,697. Our fundraising efforts were once again successful this year and we continue to apply for grants whenever possible. We are also most grateful for the donations we have received from supporters, some of which have been extremely generous. During this financial year we have been fortunate to have received grants from the following: R. W. Mann Trust, Tyne & Wear Archives & Museums, and North Tyneside Council. We have continued to receive regular support from The W. A. Handley Trust, who have supported us for many years along with Tynemouth Rotary Club. All monies received have enabled us to purchase necessary equipment and maintain our high standards of service.

Tangible Fixed assets for use by the charity

Details of movements in fixed assets are set out in note 10 to the accounts.

Investment policy and returns

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit. The current investments are returning the expected percentage.

Reserves

The present level of funding is adequate to support the continuation of the TVLB, but we are always looking for further sources of funding, as replacing and maintaining our rescue equipment is costly and the running costs for the museum are always escalating.

Directors and trustees

All directors of the company are also trustees of the charity, and there are no other trustees. All of the trustees named on page 1 served throughout the year. The Board has the power to appoint additional trustees, as it considers fit to do so.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faces by the charity and confirm that they have established systems to mitigate the significant risks.

This report was approved by the board on 28 December 2023.

Mr P E J Lilley
Trustee

Tynemouth Volunteer Life Brigade Chartered Accountants' Report

Chartered Accountants' Report to the Board of Directors on the unaudited accounts of Tynemouth Volunteer Life Brigade

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Tynemouth Volunteer Life Brigade for the year ended 31 March 2023 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the trustees of Tynemouth Volunteer Life Brigade, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Tynemouth Volunteer Life Brigade and state those matters that we have agreed to state to the trustees of Tynemouth Volunteer Life Brigade, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tynemouth Volunteer Life Brigade and its trustees, as a body, for our work or for this report.

It is your duty to ensure that Tynemouth Volunteer Life Brigade has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Tynemouth Volunteer Life Brigade. You consider that Tynemouth Volunteer Life Brigade is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the accounts of Tynemouth Volunteer Life Brigade. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Bland & Wood
Chartered Accountants

6B Planet Business Centre
Planet Place
Killingworth
Newcastle upon Tyne
NE12 6DY

28 December 2023

**Tynemouth Volunteer Life Brigade
Statement of Financial Activities
for the year ended 31 March 2023**

Summary income and expenditure account

| | Notes | Restricted Fund | Rescue Vehicle | Unrestricted Fund | Total 2023 | 2022 |
|--|-------|--------------------|-------------------|----------------------|----------------|----------------|
| | | Collection £ | | £ | £ | £ |
| Incoming resources | | | | | | |
| Donations and gifts | 2 | 1,679 | - | 7,612 | 9,291 | 11,034 |
| Operating activities to further objectives | 3 | 2,878 | - | - | 2,878 | 2,105 |
| Operating activities to generate funds | 4 | - | - | 20,548 | 20,548 | 14,513 |
| Grants received | | 9,450 | 55,751 | 20,180 | 85,381 | 34,470 |
| Interest income | 5 | - | - | 29 | 29 | 8 |
| Investment income | 5 | - | - | 1,040 | 1,040 | 847 |
| Other income | | - | - | - | - | - |
| Total income | | 14,007 | 55,751 | 49,409 | 119,167 | 62,977 |
| Resources expended | | | | | | |
| Cost of generating funds | 6 | | | | | |
| Running costs | | - | - | 11,008 | 11,008 | 4,964 |
| Charitable expenditure | 7 | | | | | |
| Management and administration | | 47,738 | - | 33,086 | 80,824 | 59,922 |
| | | 47,738 | - | 44,094 | 91,832 | 64,886 |
| Net income for the year | | (33,731) | 55,751 | 5,315 | 27,335 | (1,909) |

Tynemouth Volunteer Life Brigade
Balance Sheet
as at 31 March 2023

| | Notes | 2023 £ | 2022 £ |
|---------------------------|-------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 9 | 93,024 | 74,893 |
| Investments | 10 | 1,695 | 1,695 |
| | | <u>94,719</u> | <u>76,588</u> |
| Current assets | | | |
| Cash at bank and in hand | | 149,313 | 140,109 |
| Net current assets | | <u>149,313</u> | <u>140,109</u> |
| Net assets | | <u>244,032</u> | <u>216,697</u> |
| Funds: | | | |
| Unrestricted funds | | 181,790 | 176,475 |
| Restricted funds | | 62,242 | 40,222 |
| | | <u>244,032</u> | <u>216,697</u> |

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The company has opted not to file a copy of their income and expenditure account at Companies House in accordance with section 444 of the Companies Act 2006.

Mr P E J Lilley
Trustee

Approved by the board on 28 December 2023

Tynemouth Volunteer Life Brigade
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value with the exception of investments which are included at market value. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|----------------|----------------------|
| Equipment | 20% straight line |
| Motor vehicles | 25% reducing balance |

In addition to the above assets, the company has the use of a number of historic assets which, due to their age and unique nature, it is not practical to capitalise.

Investments

Investments are stated at market value at the balance sheet date.

| 2 Donations and legacies | 2023 | 2022 |
|---|-----------------|-----------------|
| | £ | £ |
| Coastguard | - | 500 |
| Unrestricted Fund - Donations | 5,962 | 8,544 |
| Collection Fund - Donations | 1,679 | 780 |
| Unrestricted Fund - Grants | 20,180 | 9,283 |
| Collection Fund - Grants | - | 2,519 |
| Rescue Vehicle Fund - Grants | 55,751 | - |
| Honorary members | 1,650 | 1,210 |
| Covid Grants | 9,450 | 22,668 |
| | <hr/> | <hr/> |
| | 94,672 | 45,504 |
| 3 Activities to further objectives | 2023 | 2022 |
| | £ | £ |
| Collection boxes | <hr/> | <hr/> |
| | 2,878 | 2,105 |

Tynemouth Volunteer Life Brigade
Notes to the Accounts
for the year ended 31 March 2023

| | | | |
|----------|--|-------------|-------------|
| 4 | Activities for generating funds | 2023 | 2022 |
| | | £ | £ |
| | Annual supper | 3,462 | 2,572 |
| | Call out club | - | 300 |
| | Unrestricted Fund - Events | 17,086 | 9,798 |
| | Will Hogg Wedding | - | 1,843 |
| | | <hr/> | <hr/> |
| | | 20,548 | 14,513 |
| | | <hr/> | <hr/> |
| 5 | Investment income | 2023 | 2022 |
| | | £ | £ |
| | Interest receivable | 29 | 8 |
| | Investment income | 1,040 | 847 |
| | | <hr/> | <hr/> |
| | | 1,069 | 855 |
| | | <hr/> | <hr/> |
| 6 | Costs of generating funds | 2023 | 2022 |
| | | £ | £ |
| | Depreciation | 11,008 | 4,964 |
| | | <hr/> | <hr/> |
| | | 11,008 | 4,964 |
| | | <hr/> | <hr/> |
| 7 | Charitable expenditure | 2023 | 2022 |
| | | £ | £ |
| | Equipment | 5,522 | 338 |
| | Operating costs | 2,925 | 2,707 |
| | Repairs and maintenance | 7,899 | 12,422 |
| | Sundry | 39,839 | 25,550 |
| | Uniforms | 1,898 | 2,259 |
| | Support costs | 15,413 | 12,582 |
| | Grant expenditure | - | 4,014 |
| | Rescue training | 7,328 | 50 |
| | | <hr/> | <hr/> |
| | | 80,824 | 59,922 |
| | | <hr/> | <hr/> |

Tynemouth Volunteer Life Brigade
Notes to the Accounts
for the year ended 31 March 2023

| 8 Surplus for the year | 2023 | 2022 |
|--|---------------|--------------|
| | £ | £ |
| The surplus of income over expenditure is stated after charging: | | |
| Depreciation | 11,008 | 4,964 |
| | <u>11,008</u> | <u>4,964</u> |

9 Tangible fixed assets

| | Land and buildings £ | Plant and machinery etc £ | Motor vehicles £ | Total £ |
|-----------------------------|-------------------------------------|--|---------------------------------|--------------------|
| Cost and revaluation | | | | |
| At 1 April 2022 | 60,000 | 8,843 | 53,553 | 122,396 |
| Additions | - | - | 29,139 | 29,139 |
| Surplus on revaluation | - | - | - | - |
| Disposals | - | - | - | - |
| At 31 March 2023 | <u>60,000</u> | <u>8,843</u> | <u>82,692</u> | <u>151,535</u> |
| Depreciation | | | | |
| At 1 April 2022 | - | 8,843 | 38,660 | 47,503 |
| Charge for the year | - | - | 11,008 | 11,008 |
| On disposals | - | - | - | - |
| At 31 March 2023 | <u>-</u> | <u>8,843</u> | <u>49,668</u> | <u>58,511</u> |
| Net book value | | | | |
| At 31 March 2023 | <u>60,000</u> | <u>-</u> | <u>33,024</u> | <u>93,024</u> |
| At 31 March 2022 | <u>60,000</u> | <u>-</u> | <u>14,893</u> | <u>74,893</u> |

10 Investments

| | Other investments £ |
|------------------------------------|------------------------------------|
| Cost | |
| At 1 April 2022 | 1,695 |
| At 31 March 2023 | <u>1,695</u> |
| Other investments | |
| | 2023 |
| | £ |
| Listed investments | <u>1,695</u> |
| Listed investments at market value | <u>16,846</u> |
| | 2022 |
| | £ |
| | <u>1,695</u> |
| | <u>20,059</u> |

Tynemouth Volunteer Life Brigade
Notes to the Accounts
for the year ended 31 March 2023

11 Analysis of net assets between the funds

| | Unrestricted Fund £ | Restricted Fund £ | Total £ |
|-----------------------|---------------------------|-------------------------|----------------|
| Tangible fixed assets | 93,024 | - | 93,024 |
| Investments | 1,695 | - | 1,695 |
| Net current assets | 87,071 | 62,242 | 149,313 |
| | <u>181,790</u> | <u>62,242</u> | <u>244,032</u> |

12 Statement of funds

| | At 1 April 2022 £ | Income £ | Expenditure £ | Revaluations £ | March 2023 £ |
|--------------------|-------------------------|----------------|------------------|-------------------|--------------------|
| Unrestricted funds | 176,475 | 49,409 | 44,094 | - | 181,790 |
| Restricted funds | 40,222 | 69,758 | 47,738 | - | 62,242 |
| | <u>216,697</u> | <u>119,167</u> | <u>91,832</u> | <u>-</u> | <u>244,032</u> |

13 Company status

The Company is Limited by Guarantee without a share capital. It was incorporated on 26 February 2001 and took over the activities of the Charitable Trust operating under the same name on 21 November 2002.

14 Rocket House

The Company is the sole corporate trustee of the Rocket House. This came into place on 29 August 2019 when the Brigade, operating on charity number 1093237, (amalgamated with charity 2386655 on 13 January 2003), passed a written resolution at an extraordinary general meeting.