

Registered number
04168050

Tynemouth Volunteer Life Brigade
Report and Unaudited Accounts
31 March 2022

**Tynemouth Volunteer Life Brigade
Report and Accounts
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Tynemouth Volunteer Life Brigade Company Information

Trustees

Mr D V Bell
Mr N Peters
Mr A G Wallace
Mr J D Wright
Mr P E J Lilley
Mr D L Reed
Mr J Peters
Mr A H Graham
Mr D C Graham
Mr L Harrison
Mr S Littlewood

Secretary

Mr P E J Lilley

Accountants

Bland & Wood
Chartered Accountants
6B Planet Business Centre
Planet Place
Killingworth
Newcastle upon Tyne
NE12 6DY

Bankers

National Westminster Bank plc
18 Park View
Whitley Bay
Tyne & Wear
NE26 2TQ

Registered office

The Watch House
Spanish Battery
Tynemouth
Tyne & Wear
NE30 4DD

Registered number

04168050

Tynemouth Volunteer Life Brigade Trustees' Report

The trustees present their annual report and financial statements for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

Objects of the charity, principal activities and organization of our work

Tynemouth Volunteer Life Brigade, founded in 1864, has three distinctive objects:

1. To save life and aid persons and vessels in distress on the coast and elsewhere and in the case of shipwreck by any means necessary including, but not limited to, the provision of a declared facility to Her Majesty's Coastguard.
2. To conserve and develop the Watch House, associated properties and artefacts and to record, maintain and disseminate information on the history of the Brigade for the benefit and education of the community.
3. To promote coastal safety and to educate children and other persons of the dangers inherent to the coast in order to safeguard the community.

The Brigade is most commonly associated with our coastal search and rescue team, which principally fulfil the aim of our 1st objective. The team specialise in rope, water, and coastal search and rescue, and also have extensive first aid skills. The team are permanently on call – attending an average of 120-130 incidents per year. The team are a 'declared facility' to Her Majesty's Coastguard, representing them in the North Tyneside area.

As well as a rescue team of around 20, the Brigade has a Committee of Directors who manage the whole of the organisation. There is also a wider support structure of around another 20 members who support the operation and running of our Watch House Museum, and work with the Rescue Team to provide sea and water safety talks.

Development, activities and achievements this year

During 2021-2022, as the Brigade adapted to the challenges and risks of COVID-19, we were able to achieve the majority of targets we had aimed to achieve.

Our Rescue Team remains operational, and, from the start of 2022, we have been able to welcome in a new cohort of trainees.

Our Watch House Team have been successful in gaining planning permission for a new external display, and also to make a number of alterations to our Museum grounds. Furthermore, they have completed renovations to the interior of our CRE. The restoration of the exterior of the Brigade cottage is well underway, but due to shortages in certain building materials, we have not yet been able to complete this project but anticipate doing so by the end of the 3rd quarter of 2022 at the latest.

Future Developments

Over the coming 12-months the Brigade intends to:

- Support Rescue Team members as they complete training, and re-fresher training, to achieve: trainer/instructor status in the HM Coastguard technical skill competencies of Rope & Water rescue; and also train members to deliver and assess advanced first aid qualifications.
- Complete repair work on the exterior of, and instigate an electrical rewire of the interior of, the Brigade Cottage.
- Complete a tender process to appoint a contractor to carry out the installation of a new external display and alterations to the entrance to the Watch House Museum.
- Continue to develop our fundraising revenue streams, especially those from the Great North Run & Honorary Membership subscriptions to help grow the financial reserves of the Brigade.

Tynemouth Volunteer Life Brigade Trustees' Report

Medium to long term targets:

The Directors of the Brigade commit to:

- Maintaining the financial security of the Brigade by having a minimum of £90,000, the equivalent of three year's operating costs, held within our reserves
- Continuing to maintain and manage our Watch House Museum in compliance with guidance from Arts Council England, and the maintenance schedule identified as part of our 2014 restoration, to ensure future restoration projects are kept to a manageable level.
- Work through the redevelopment of the interior of the Brigade Cottage including upgrading the bathroom, kitchen, and internal decoration.
- Seeking external funding and local area support to establish a 2nd operational base for the rescue team in the Cullercoats/Whitley Bay area, equipped with a 2nd vehicle for the Rescue Team.

Transactions and financial positions

The Statement of Financial Activities shows net income for the year of £62,977 for the year, and our reserves stand at £216,697. Our fundraising efforts were once again successful this year and we continue to apply for grants whenever possible. We are also most grateful for the donations we have received from supporters, some of which have been extremely generous. During this financial year we have been fortunate to have received grants from the following: R. W. Mann Trust, Tyne & Wear Archives & Museums, and North Tyneside Council. We have continued to receive regular support from The W. A. Handley Trust, who have supported us for many years along with Tynemouth Rotary Club. All monies received have enabled us to purchase necessary equipment and maintain our high standards of service.

Tangible Fixed assets for use by the charity

Details of movements in fixed assets are set out in note 10 to the accounts.

Investment policy and returns

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit. The current investments are returning the expected percentage.

Reserves

The present level of funding is adequate to support the continuation of the TVLB, but we are always looking for further sources of funding, as replacing and maintaining our rescue equipment is costly and the running costs for the museum are always escalating.

Directors and trustees

All directors of the company are also trustees of the charity, and there are no other trustees. All of the trustees named on page 1 served throughout the year. The Board has the power to appoint additional trustees, as it considers fit to do so.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faces by the charity and confirm that they have established systems to mitigate the significant risks.

This report was approved by the board on 31 January 2023.

Mr P E J Lilley
Trustee

Tynemouth Volunteer Life Brigade Chartered Accountants' Report

Chartered Accountants' Report to the Board of Directors on the unaudited accounts of Tynemouth Volunteer Life Brigade

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Tynemouth Volunteer Life Brigade for the year ended 31 March 2022 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the trustees of Tynemouth Volunteer Life Brigade, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Tynemouth Volunteer Life Brigade and state those matters that we have agreed to state to the trustees of Tynemouth Volunteer Life Brigade, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tynemouth Volunteer Life Brigade and its trustees, as a body, for our work or for this report.

It is your duty to ensure that Tynemouth Volunteer Life Brigade has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Tynemouth Volunteer Life Brigade. You consider that Tynemouth Volunteer Life Brigade is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the accounts of Tynemouth Volunteer Life Brigade. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Bland & Wood
Chartered Accountants

6B Planet Business Centre
Planet Place
Killingworth
Newcastle upon Tyne
NE12 6DY

31 January 2023

Tynemouth Volunteer Life Brigade
Statement of Financial Activities
for the year ended 31 March 2022

Summary income and expenditure account

	Notes	Restricted Fund	Unrestricted Fund	Total 2022	2021
		Collection £	£	£	£
Incoming resources					
Donations and gifts	2	780	10,254	11,034	16,739
Operating activities to further objectives	3	2,105	-	2,105	266
Operating activities to generate funds	4	-	14,513	14,513	14,340
Grants received		25,187	9,283	34,470	24,183
Interest income	5	-	8	8	2
Investment income	5	-	847	847	1,332
Other income		-	-	-	-
Total income		28,072	34,905	62,977	56,862
Resources expended					
Cost of generating funds	6				
Running costs		-	4,964	4,964	6,619
Charitable expenditure	7				
Management and administration		37,972	21,950	59,922	25,072
		37,972	26,914	64,886	31,691
Net income for the year		(9,900)	7,991	(1,909)	25,171

Tynemouth Volunteer Life Brigade
Balance Sheet
as at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	9	74,893	79,857
Investments	10	1,695	1,695
		<u>76,588</u>	<u>81,552</u>
Current assets			
Cash at bank and in hand		140,109	137,054
Net current assets		<u>140,109</u>	<u>137,054</u>
Net assets		<u>216,697</u>	<u>218,606</u>
Funds:			
Unrestricted funds		176,475	168,484
Restricted funds		40,222	50,122
		<u>216,697</u>	<u>218,606</u>

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The company has opted not to file a copy of their income and expenditure account at Companies House in accordance with section 444 of the Companies Act 2006.

Mr P E J Lilley

Trustee

Approved by the board on 31 January 2023

Tynemouth Volunteer Life Brigade
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value with the exception of investments which are included at market value. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	20% straight line
Motor vehicles	25% reducing balance

In addition to the above assets, the company has the use of a number of historic assets which, due to their age and unique nature, it is not practical to capitalise.

Investments

Investments are stated at market value at the balance sheet date.

2 Donations and legacies	2022	2021
	£	£
Coastguard	500	-
Unrestricted Fund - Donations	8,544	15,129
Collection Fund - Donations	780	300
Unrestricted Fund - Grants	9,283	21,683
Collection Fund - Grants	2,519	2,500
Honorary members	1,210	1,310
Covid Grants	22,668	-
Sundry credits	-	-
	<hr/>	<hr/>
	45,504	40,922
	<hr/>	<hr/>
3 Activities to further objectives	2022	2021
	£	£
Collection boxes	2,105	266
	<hr/>	<hr/>

Tynemouth Volunteer Life Brigade
Notes to the Accounts
for the year ended 31 March 2022

4	Activities for generating funds	2022	2021
		£	£
	Annual supper	2,572	5,009
	Call out club	300	250
	Unrestricted Fund - Events	9,798	9,081
	Rescue Vehicle Fund - Events	-	-
	Will Hogg Wedding	1,843	-
		<hr/>	<hr/>
		14,513	14,340
5	Investment income	2022	2021
		£	£
	Interest receivable	8	2
	Investment income	847	1,332
		<hr/>	<hr/>
		855	1,334
		<hr/>	<hr/>
	Revaluation of fixed assets and investments	2022	2021
		£	£
	Gain on revaluation of tangible fixed assets	-	-
		<hr/>	<hr/>
		-	-
		<hr/>	<hr/>
6	Costs of generating funds	2022	2021
		£	£
	Depreciation	4,964	6,619
		<hr/>	<hr/>
		4,964	6,619
		<hr/>	<hr/>
7	Charitable expenditure	2022	2021
		£	£
	Equipment	338	2,215
	Operating costs	2,707	2,955
	Repairs and maintenance	12,422	6,613
	Sundry	25,550	746
	Uniforms	2,259	749
	Support costs	12,582	11,664
	Grant expenditure	4,014	-
	Rescue training	50	130
		<hr/>	<hr/>
		59,922	25,072
		<hr/>	<hr/>

Tynemouth Volunteer Life Brigade
Notes to the Accounts
for the year ended 31 March 2022

8 Surplus for the year	2022	2021
	£	£
The surplus of income over expenditure is stated after charging:		
Depreciation	4,964	6,619
	<u>4,964</u>	<u>6,619</u>

9 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost and revaluation				
At 1 April 2021	60,000	8,843	53,553	122,396
Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 March 2022	<u>60,000</u>	<u>8,843</u>	<u>53,553</u>	<u>122,396</u>
Depreciation				
At 1 April 2021	-	8,843	33,696	42,539
Charge for the year	-	-	4,964	4,964
On disposals	-	-	-	-
At 31 March 2022	<u>-</u>	<u>8,843</u>	<u>38,660</u>	<u>47,503</u>
Net book value				
At 31 March 2022	<u>60,000</u>	<u>-</u>	<u>14,893</u>	<u>74,893</u>
At 31 March 2021	<u>60,000</u>	<u>-</u>	<u>19,857</u>	<u>79,857</u>

10 Investments

	Other investments £
Cost	
At 1 April 2021	1,695
At 31 March 2022	<u>1,695</u>
Other investments	
	2022
	£
Listed investments	<u>1,695</u>
Listed investments at market value	<u>20,059</u>
	<u>19,634</u>

Tynemouth Volunteer Life Brigade
Notes to the Accounts
for the year ended 31 March 2022

11 Analysis of net assets between the funds

	Unrestricted Fund £	Restricted Fund £	Total £
Tangible fixed assets	74,893	-	74,893
Investments	1,695	-	1,695
Net current assets	99,887	40,222	140,109
	<u>176,475</u>	<u>40,222</u>	<u>216,697</u>

12 Statement of funds

	At 1 April 2021 £	Income £	Expenditure £	Revaluations £	March 2022 £
Unrestricted funds	168,484	34,905	26,914	-	176,475
Restricted funds	50,122	28,072	37,972	-	40,222
	<u>218,606</u>	<u>62,977</u>	<u>64,886</u>	<u>-</u>	<u>216,697</u>

13 Company status

The Company is Limited by Guarantee without a share capital. It was incorporated on 26 February 2001 and took over the activities of the Charitable Trust operating under the same name on 21 November 2002.

14 Rocket House

The Company is the sole corporate trustee of the Rocket House. This came into place on 29 August 2019 when the Brigade, operating on charity number 1093237, (amalgamated with charity 2386655 on 13 January 2003), passed a written resolution at an extraordinary general meeting.