

Registered number
04168050

Tynemouth Volunteer Life Brigade
Report and Unaudited Accounts
31 March 2021

**Tynemouth Volunteer Life Brigade
Report and Accounts
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Tynemouth Volunteer Life Brigade Company Information

Trustees

Mr D V Bell
Mr N Peters
Mr A G Wallace
Mr J D Wright
Mr P E J Lilley
Mr D L Reed
Mr J Peters
Mr A H Graham
Mr D C Graham
Mr L Harrison
Mr S Littlewood

Secretary

Mr P E J Lilley

Accountants

Bland & Wood
Chartered Accountants
6B Planet Business Centre
Planet Place
Killingworth
Newcastle upon Tyne
NE12 6DY

Bankers

National Westminster Bank plc
18 Park View
Whitley Bay
Tyne & Wear
NE26 2TQ

Registered office

The Watch House
Spanish Battery
Tynemouth
Tyne & Wear
NE30 4DD

Registered number

04168050

Tynemouth Volunteer Life Brigade Trustees' Report

The trustees present their annual report and financial statements for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

Objects of the charity, principal activities and organization of our work

Tynemouth Volunteer Life Brigade, founded in 1864, has three distinctive objects:

1. To save life and aid persons and vessels in distress on the coast and elsewhere and in the case of shipwreck by any means necessary including, but not limited to, the provision of a declared facility to Her Majesty's Coastguard.
2. To conserve and develop the Watch House, associated properties and artefacts and to record, maintain and disseminate information on the history of the Brigade for the benefit and education of the community.
3. To promote coastal safety and to educate children and other persons of the dangers inherent to the coast in order to safeguard the community.

The Brigade is most commonly associated with our coastal search and rescue team, which principally fulfil the aim of our 1st objective. The team specialise in rope, water, and coastal search and rescue, and also have extensive first aid skills. The team are permanently on call – attending an average of 120-130 incidents per year. The team are a 'declared facility' to Her Majesty's Coastguard, representing them in the North Tyneside area.

As well as a rescue team of around 20, the Brigade has a Committee of Directors who manage the whole of the organisation. There is also a wider support structure of around another 20 members who support the operation and running of our Watch House Museum, and work with the Rescue Team to provide sea and water safety talks.

Development, activities and achievements this year

COVID-19 has presented a very challenging landscape for the Brigade to operate in. Throughout the previous 12 months we have continued to provide our coastal rescue service – with callouts remaining at high levels and showing no sign of abating during the first three months of 2021. The risks posed by COVID have necessitated an adaptability and pragmatism that the team are used to demonstrating, but the challenges of the past 12 months are certainly some of the most memorable in recent years. This has included at times needing to prioritise callout response above training and ensuring that all activities are thoroughly risk assessed and rated against the risks posed by COVID against the risks to the Brigade and public of not carrying out the activity. Our members have risen to the challenges, with the Directors offering support and assistance.

Our Watch House Museum has been closed for almost all of the year, with only limited visitors attending when we were able to open in September & October. However, our Watch House team have used the time to ensure the building is COVID-secure for when we are able to open and have offered a number of remote and virtual options to continue our work on promoting water safety, and educating individuals and groups on our rich and detailed history.

With prudent financial management led by our Treasurer and supported by our Directors, we were very cautious with our expenditure as assessments were made as to the impact COVID would have on fundraising. While several regular income streams from fundraising events have not been available during 2020, we have been very fortunate to receive financial backing from our local council and from numerous local businesses and individuals. This has allowed us to now have confidence in our financial position and carry on with repairs to the Brigade Cottage and a number of other projects that we are in the process of developing.

Tynemouth Volunteer Life Brigade Trustees' Report

Future Developments

Over the coming 12-months the Brigade intends to:

- Complete refresher training with the Rescue Team on certain areas that were delayed during 2020 and recruit several new members to the team.
- Complete repair and replacement work on the Brigade Cottage and the painting of the outside of the Watch House museum.
- Seek planning permission to install a new external museum display and a number of other developments to the Watch House garden.
- Carry out redevelopment work to our CRE building where our rescue vehicle is stored
- Maintain the financial security of the Brigade by having a minimum of three years operating costs held within our reserves.

Transactions and financial positions

The Statement of Financial Activities shows net income for the year of £43,110 for the year, and our reserves stand at £143,531. Our fundraising efforts were once again successful this year and we continue to apply for grants whenever possible. We are also most grateful for the donations we have received from supporters, some of which have been extremely generous. During this financial year we have been fortunate to have received grants from the following: R. W. Mann Trust, Tyne & Wear Archives & Museums, and North Tyneside Council. We have continued to receive regular support from The W. A. Handley Trust, who have supported us for many years along with Tynemouth Rotary Club. All monies received have enabled us to purchase necessary equipment and maintain our high standards of service.

Tangible Fixed assets for use by the charity

Details of movements in fixed assets are set out in note 10 to the accounts.

Investment policy and returns

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit. The current investments are returning the expected percentage.

Reserves

The present level of funding is adequate to support the continuation of the TVLB, but we are always looking for further sources of funding, as replacing and maintaining our rescue equipment is costly and the running costs for the museum are always escalating.

Directors and trustees

All directors of the company are also trustees of the charity, and there are no other trustees. All of the trustees named on page 1 served throughout the year. The Board has the power to appoint additional trustees, as it considers fit to do so.

Tynemouth Volunteer Life Brigade Trustees' Report

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faces by the charity and confirm that they have established systems to mitigate the significant risks.

This report was approved by the board on 24 December 2021.

Mr P E J Lilley
Trustee

Tynemouth Volunteer Life Brigade Chartered Accountants' Report

Chartered Accountants' Report to the Board of Directors on the unaudited accounts of Tynemouth Volunteer Life Brigade

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Tynemouth Volunteer Life Brigade for the year ended 31 March 2021 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the trustees of Tynemouth Volunteer Life Brigade, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Tynemouth Volunteer Life Brigade and state those matters that we have agreed to state to the trustees of Tynemouth Volunteer Life Brigade, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tynemouth Volunteer Life Brigade and its trustees, as a body, for our work or for this report.

It is your duty to ensure that Tynemouth Volunteer Life Brigade has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Tynemouth Volunteer Life Brigade. You consider that Tynemouth Volunteer Life Brigade is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the accounts of Tynemouth Volunteer Life Brigade. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Bland & Wood
Chartered Accountants

6B Planet Business Centre
Planet Place
Killingworth
Newcastle upon Tyne
NE12 6DY

24 December 2021

**Tynemouth Volunteer Life Brigade
Statement of Financial Activities
for the year ended 31 March 2021**

Summary income and expenditure account

	Notes	Restricted Fund	Unrestricted Fund	Total 2021	2020
		Collection £	£	£	£
Incoming resources					
Donations and gifts	2	300	16,439	16,739	22,669
Operating activities to further objectives	3	266	-	266	2,914
Operating activities to generate funds	4	-	14,340	14,340	14,221
Grants received		2,500	21,683	24,183	7,697
Interest income	5	-	2	2	15
Investment income	5	234	1,098	1,332	1,845
Other income		-	-	-	-
Total income		3,300	53,562	56,862	49,361
Resources expended					
Revaluation of fixed assets and investments					
Tangible fixed assets	6	-	-	-	60,000
Investments		-	-	-	-
		-	-	-	60,000
Cost of generating funds	7				
Running costs		-	6,619	6,619	8,825
Charitable expenditure	8				
Management and administration		7,359	17,713	25,072	41,807
		7,359	24,332	31,691	50,632
Net income for the year		(4,059)	29,230	25,171	58,729

Tynemouth Volunteer Life Brigade
Balance Sheet
as at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	10	79,857	86,476
Investments	11	1,695	1,695
		<u>81,552</u>	<u>88,171</u>
Current assets			
Cash at bank and in hand		137,054	105,264
Net current assets		<u>137,054</u>	<u>105,264</u>
Net assets		<u>218,606</u>	<u>193,435</u>
Funds:			
Unrestricted funds		168,484	139,254
Restricted funds		50,122	54,181
		<u>218,606</u>	<u>193,435</u>

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Mr P E J Lilley
Trustee

Approved by the board on 24 December 2021

Tynemouth Volunteer Life Brigade
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value with the exception of investments which are included at market value. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	20% straight line
Motor vehicles	25% reducing balance

In addition to the above assets, the company has the use of a number of historic assets which, due to their age and unique nature, it is not practical to capitalise.

Investments

Investments are stated at market value at the balance sheet date.

2 Donations and legacies	2021	2020
	£	£
Coastguard	-	500
Unrestricted Fund - Donations	15,129	16,990
Collection Fund - Donations	300	2,847
Unrestricted Fund - Grants	21,683	6,500
Collection Fund - Grants	2,500	1,197
Honorary members	1,310	1,080
Watch House Visits	-	613
Sundry credits	-	639
	<hr/>	<hr/>
	40,922	30,366
	<hr/>	<hr/>
3 Activities to further objectives	2021	2020
	£	£
Collection boxes	266	2,914
	<hr/>	<hr/>

Tynemouth Volunteer Life Brigade
Notes to the Accounts
for the year ended 31 March 2021

4	Activities for generating funds	2021	2020
		£	£
	Annual supper	5,009	2,555
	Call out club	250	300
	Unrestricted Fund - Events	9,081	11,366
		<hr/>	<hr/>
		14,340	14,221
		<hr/>	<hr/>
5	Investment income	2021	2020
		£	£
	Interest receivable	2	15
	Investment income	1,332	1,845
		<hr/>	<hr/>
		1,334	1,860
		<hr/>	<hr/>
6	Revaluation of fixed assets and investments	2021	2020
		£	£
	Gain on revaluation of tangible fixed assets	-	60,000
		<hr/>	<hr/>
		-	60,000
		<hr/>	<hr/>
7	Costs of generating funds	2021	2020
		£	£
	Depreciation	6,619	8,825
		<hr/>	<hr/>
		6,619	8,825
		<hr/>	<hr/>
8	Charitable expenditure	2021	2020
		£	£
	Equipment	2,215	4,690
	Operating costs	2,955	5,633
	Repairs and maintenance	6,613	6,463
	Sundry	746	554
	Uniforms	749	3,316
	Support costs	11,664	12,452
	Grant expenditure	-	5,812
	Rescue training	130	2,887
		<hr/>	<hr/>
		25,072	41,807
		<hr/>	<hr/>

Tynemouth Volunteer Life Brigade
Notes to the Accounts
for the year ended 31 March 2021

9 Surplus for the year	2021	2020
	£	£
The surplus of income over expenditure is stated after charging:		
Depreciation	6,619	8,825
	<u>6,619</u>	<u>8,825</u>

10 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost and revaluation				
At 1 April 2020	60,000	8,843	53,553	122,396
Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 March 2021	<u>60,000</u>	<u>8,843</u>	<u>53,553</u>	<u>122,396</u>
Depreciation				
At 1 April 2020	-	8,843	27,077	35,920
Charge for the year	-	-	6,619	6,619
On disposals	-	-	-	-
At 31 March 2021	<u>-</u>	<u>8,843</u>	<u>33,696</u>	<u>42,539</u>
Net book value				
At 31 March 2021	<u>60,000</u>	<u>-</u>	<u>19,857</u>	<u>79,857</u>
At 31 March 2020	<u>60,000</u>	<u>-</u>	<u>26,476</u>	<u>86,476</u>

11 Investments

	Other investments £
Cost	
At 1 April 2020	1,695
At 31 March 2021	<u>1,695</u>
Other investments	
	2021
	£
Listed investments	<u>1,695</u>
Listed investments at market value	<u>19,634</u>
	2020
	£
	<u>1,695</u>
	<u>22,046</u>

Tynemouth Volunteer Life Brigade
Notes to the Accounts
for the year ended 31 March 2021

12 Analysis of net assets between the funds

	Unrestricted Fund £	Restricted Fund £	Total £
Tangible fixed assets	79,857	-	79,857
Investments	1,695	-	1,695
Net current assets	86,932	50,122	137,054
	<u>168,484</u>	<u>50,122</u>	<u>218,606</u>

13 Statement of funds

	At 1 April 2020 £	Income £	Expenditure £	Revaluations £	March 2021 £
Unrestricted funds	139,254	53,562	24,332	-	168,484
Restricted funds	54,181	3,300	7,359	-	50,122
	<u>193,435</u>	<u>56,862</u>	<u>31,691</u>	<u>-</u>	<u>218,606</u>

14 Company status

The Company is Limited by Guarantee without a share capital. It was incorporated on 26 February 2001 and took over the activities of the Charitable Trust operating under the same name on 21 November 2002.

15 Rocket House

The Company is the sole corporate trustee of the Rocket House. This came into place on 29 August 2019 when the Brigade, operating on charity number 1093237, (amalgamated with charity 2386655 on 13 January 2003), passed a written resolution at an extraordinary general meeting.