

TYNEMOUTH VOLUNTEER LIFE BRIGADE

England & Wales · Charity number 1093237

Details

Status Registered

Legal form Charitable company

Company number [04068050](#)

Registered 2002-07-31

Register [View on the Charity Commission register](#)

Contact

Address 93 West Dene Drive
North Shields
NE30 2SZ

Phone 07745290053

Email secretary@tvlb.org

Website www.tvlb.org

Activities

Objects: (1) To save life and aid persons and vessels in distress on the coast and elsewhere by any means necessary including, but not limited to, the provision of a declared facility to Her Majesty's Coastguard.(2) To conserve and develop the Watch House, associated properties and artefacts and to record, maintain and disseminate information on the history of the Brigade for the benefit and education of the community.(3) To promote coastal & water safety and to educate children and other persons of the dangers inherent to the coast, rivers and inland bodies of water in order to safeguard the community.

Activities: Tynemouth Volunteer Life Brigade is a voluntary shore based coastal rescue team. We specialise in Rope Rescue, Water Rescue & Coastal Search and Rescue. Operating from the Watch House Museum in Tynemouth, we need to raise at least £30,000 each year to maintain our rescue team, free-to-visit museum and to provide our water safety educational offering.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- Durham
- Gateshead
- Newcastle Upon Tyne City
- North Tyneside
- Northumberland
- South Tyneside
- Sunderland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£93,768	£114,301	-	-
2024-03-31	£111,550	£91,542	-	-
2023-03-31	£119,167	£91,832	-	-
2022-03-31	£62,977	£64,886	-	-
2021-03-31	£56,862	£31,691	-	-

Trustees

Name	Role	Appointed
JOHN DAVID WRIGHT	Chair	
Alan Graham		2013-05-16
DAVID BELL		
David Graham		2013-05-16
David James Steven		2023-02-06
Dr Rebecca Day		2023-03-06
Heather Peacock Mrs		2024-05-16
Jonathan Peters		2013-05-16
NORMAN PETERS		
PETER LILLEY		
Sebastian Littlewood		2016-05-19

TYNEMOUTH VOLUNTEER LIFE BRIGADE

England & Wales - Charity number 1093237

Accounts

Company registration number: 04168050
Charity registration number: 1093237

**TYNEMOUTH VOLUNTEER LIFE BRIGADE
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

**Tynemouth Volunteer Life Brigade
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Tynemouth Volunteer Life Brigade
Company No. 04168050
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

Tynemouth Volunteer Life Brigade, founded in 1864, has three distinctive objectives:

- To save life and aid persons and vessels in distress on the coast and elsewhere by any means necessary including, but not limited to, the provision of a declared facility to HM Coastguard
- To conserve and develop the Watch House, associated properties and artefacts and to record, maintain and disseminate information on the history of the Brigade for the benefit and education of the community.
- To advance education, for the public benefit, in the dangers inherent to the coast, rivers and inland bodies of water to safeguard the community and promote coastal and water safety.

The Brigade is most commonly associated with our coastal search and rescue team, which principally fulfil the aim of our 1st objective. The team specialise in rope, water, and coastal search and rescue, and also have extensive first aid skills. The team are permanently on call—attending an average of 140+ incidents per year. The team are a 'declared facility' to HM Coastguard, representing them in the North Tyneside area. As well as a rescue team of around 20, the Brigade has a Committee of Directors who manage the whole of the organisation. There is also a wider support structure of around another 40 members who support the operation and running of our Watch House Museum, and work with the Rescue Team to provide sea and water safety talks.

Achievements and Performance

Main Achievements

- During the 2024-2025 financial year, the Brigade's Rescue Team have brought their 2nd vehicle into operational service, and started preparations for an additional base for this to be held in.
- A new group of museum volunteers was recruited to allow the Watch House to be open to the public on bank holidays, Saturdays and Sundays from Easter through to August. This, coupled with the ongoing programme of visits and talks managed by our Watch House Team, led to the most visitors to the building in recent memory.
- The Directors also co-ordinated the renovation of the Brigade Cottage to allow it to be rented on the private market, creating additional income for the Brigade. Our first tenants moved into the property during February 2025.

Reference and Administrative Details

Trustees

Mr J Wright
Mr P Lilley
Mr D V Bell
Mr N Peters
Mr J Peters
Mr A H Graham
Mr D C Graham
Mr S Littlewood
Dr R Day
Mr D J Steven
Mrs H D Peacock (appointed 16/05/2024)

**Tynemouth Volunteer Life Brigade
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Charity Number

1093237

Company Number

04168050

Registered Office

The Watch House
Spanish Battery
Tynemouth
Tyne & Wear
NE30 4DD

Independent Examiner

Bland & Wood Chartered Accountants
Bland & Wood
Chartered Accountants
6B Planet Business Centre
Planet Place, Killingworth
Newcastle upon Tyne
NE12 6DY

**Tynemouth Volunteer Life Brigade
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Other Information

Future Developments

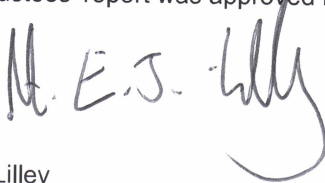
Over the coming 12 months the Brigade intends to:

- Make operational the new base for the second rescue vehicle.
- Support our tenants in the Brigade Cottage to ensure the continuation of the use of that building as private rented accommodation.
- Carry out development and improvement work in the Watch House to further enhance our offering and further boost visitor numbers with the help of our Museum volunteers.
- Ensure funding is in place to carry out the re-painting of the outside of the Watch House in the next 6-18 months.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr P Lilley

Trustee

24 December 2025

**Tynemouth Volunteer Life Brigade
Independent Examiner's Report to the Trustees of Tynemouth Volunteer Life Brigade
For The Year Ended 31 March 2025**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Bland & Wood Chartered Accountants

24 December 2025
Bland & Wood
Chartered Accountants
6B Planet Business Centre
Planet Place, Killingworth
Newcastle upon Tyne
NE12 6DY

Tynemouth Volunteer Life Brigade
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	42,812	5,274	48,086	71,922
Other trading activities	4	39,820	-	39,820	37,968
Investments	5	5,862	-	5,862	1,660
		88,494	5,274	93,768	111,550
EXPENDITURE ON:					
Raising funds	7	(47,218)	(67,083)	(114,301)	(91,542)
NET (EXPENDITURE)/INCOME					
		41,276	(61,809)	(20,533)	20,008
Transfers between funds	13	(62,000)	62,000	-	-
NET MOVEMENT IN FUNDS					
		(20,724)	191	(20,533)	20,008
RECONCILIATION OF FUNDS:					
Total funds brought forward		237,703	26,337	264,040	244,032
TOTAL FUNDS CARRIED FORWARD	13	216,979	26,528	243,507	264,040

The notes on pages 9 to 13 form part of these financial statements.

Tynemouth Volunteer Life Brigade
Comparative Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

		Unrestricted funds	Restricted funds	2024 Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	68,453	3,469	71,922
Other trading activities	4	37,968	-	37,968
Investments	5	1,660	-	1,660
		<u>108,081</u>	<u>3,469</u>	<u>111,550</u>
EXPENDITURE ON:				
Raising funds	7	(52,168)	(39,374)	(91,542)
NET INCOME		55,913	(35,905)	20,008
NET MOVEMENT IN FUNDS		55,913	(35,905)	20,008
RECONCILIATION OF FUNDS:				
Total funds brought forward		181,790	62,242	244,032
TOTAL FUNDS CARRIED FORWARD	13	<u><u>237,703</u></u>	<u><u>26,337</u></u>	<u><u>264,040</u></u>

The notes on pages 9 to 13 form part of these financial statements.

**Tynemouth Volunteer Life Brigade
Balance Sheet
As At 31 March 2025**

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	10	38,069	-	38,069	54,007
Investment Properties	11	60,000	-	60,000	60,000
Investments	12	1,695	-	1,695	1,695
		99,764	-	99,764	115,702
CURRENT ASSETS					
Cash at bank and in hand		133,552	10,191	143,743	148,338
		133,552	10,191	143,743	148,338
NET CURRENT ASSETS (LIABILITIES)					
		133,552	10,191	143,743	148,338
TOTAL ASSETS LESS CURRENT LIABILITIES					
		233,316	10,191	243,507	264,040
NET ASSETS					
		233,316	10,191	243,507	264,040
FUNDS OF THE CHARITY					
Restricted Funds				26,528	26,337
Unrestricted Funds				216,979	237,703
TOTAL FUNDS	13			243,507	264,040

Tynemouth Volunteer Life Brigade
Balance Sheet (continued)
As At 31 March 2025

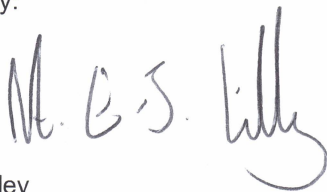
For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of trustees on 24 December 2025 and were signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'M. P. Lilley'.

Mr P Lilley

Trustee

The notes on pages 9 to 13 form part of these financial statements.

**Tynemouth Volunteer Life Brigade
Notes to the Financial Statements
For The Year Ended 31 March 2025**

1. General Information

Tynemouth Volunteer Life Brigade is a company limited by guarantee, incorporated in England & Wales, registered number 04168050 and registered charity number 1093237. The registered office is The Watch House, Spanish Battery, Tynemouth, Tyne & Wear, NE30 4DD.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% straight line basis
Motor Vehicles	25% reducing balance basis

2.3. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the statement of financial activities.

2.4. Investments

2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	Unrestricted	Restricted	2025
	funds	funds	Total
	£	£	£
Donations and gifts	42,812	5,274	48,086

Tynemouth Volunteer Life Brigade
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£
Donations and gifts	68,453	3,469	71,922
4. Income from Other Trading Activities			
	2025 Unrestricted funds	2024 Unrestricted funds	
	£	£	
Fundraising events	39,820	37,968	
5. Investment Income			
	2025 Unrestricted funds	2024 Unrestricted funds	
	£	£	
Bank interest receivable	1,140	581	
Dividends from investments	1,045	1,079	
Rents received from investment properties	3,677	-	
	<u>5,862</u>	<u>1,660</u>	
6. Net Income/(Expenditure)			
The net (expenditure)/income is stated after charging/(crediting):			
	2025	2024	
	£	£	
Depreciation of tangible fixed assets - owned	15,938	18,002	
7. Analysis of Expenditure			
	Activities undertaken directly	Support costs (see note 8)	2025 Total
	£	£	£
Raising funds	4,352	109,949	114,301

Tynemouth Volunteer Life Brigade
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	Activities undertaken directly	Support costs (see note 8)	2024 Total
	£	£	£
Raising funds	11,172	80,370	91,542

8. Support Costs

	2025 Raising funds
	£
General administration	94,011
Depreciation	15,938
	109,949

	2024 Raising funds
	£
General administration	62,368
Depreciation	18,002
	80,370

9. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

10. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 April 2024	8,843	121,677	130,520
As at 31 March 2025	8,843	121,677	130,520
Depreciation			
As at 1 April 2024	8,843	67,670	76,513
Provided during the period	-	15,938	15,938
As at 31 March 2025	8,843	83,608	92,451

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Tynemouth Volunteer Life Brigade
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Net Book Value

As at 31 March 2025	-	38,069	38,069
As at 1 April 2024	-	54,007	54,007

11. Investment Property

			2025
			£
Fair Value			
As at 1 April 2024 and 31 March 2025			60,000

12. Investments

			Listed
			£
Cost or Valuation			
As at 1 April 2024			1,695
As at 31 March 2025			1,695
Provision			
As at 1 April 2024			-
As at 31 March 2025			-
Net Book Value			
As at 31 March 2025			1,695
As at 1 April 2024			1,695

13. Movement in Funds

	As at 1 April 2024	Income	Expenditure	Transfers	As at 31 March 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	237,703	88,494	(47,218)	(62,000)	216,979
Restricted funds					
Collection	26,337	5,274	(67,083)	62,000	26,528
Total funds	264,040	93,768	(114,301)	-	243,507

Tynemouth Volunteer Life Brigade
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	181,790	108,081	(52,168)	237,703
Restricted funds				
Collection	62,242	3,469	(39,374)	26,337
Total funds	<u>244,032</u>	<u>111,550</u>	<u>(91,542)</u>	<u>264,040</u>

14. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

15. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

16. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

17. Rocket House

The company is the sole corporate trustee of the Rocket House. This came into place on 29th August 2019 when the Brigade, operating on charity number 1093237, (amalgamated with charity 238655 on 13 January 2003), passed a written resolution at an extraordinary general meeting.

Tynemouth Volunteer Life Brigade
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	42,076	67,885
Donations from individuals	6,010	4,037
	48,086	71,922
Other trading activities		
Fundraising events	39,820	37,968
	39,820	37,968
Investments		
Dividends from other fixed asset investments - listed	1,045	1,079
Rental income from investment property	3,677	-
Bank interest receivable	1,140	581
	5,862	1,660
	93,768	111,550
EXPENDITURE ON:		
Raising funds		
Support and administration costs	(4,352)	(11,172)
Repairs, renewals and maintenance	(9,630)	(11,040)
Insurance	(8,951)	-
Rescue training	(3,799)	(2,188)
Other office costs	(4,896)	(3,180)
Sundry expenses	(66,735)	(45,960)
Depreciation of plant and machinery	(15,938)	(18,002)
	(114,301)	(91,542)
	(114,301)	(91,542)
NET (EXPENDITURE)/INCOME	(20,533)	20,008

TYNEMOUTH VOLUNTEER LIFE BRIGADE

England & Wales - Charity number 1093237

Accounts

Registered number
04168050

Tynemouth Volunteer Life Brigade
Report and Unaudited Accounts
31 March 2024

**Tynemouth Volunteer Life Brigade
Report and Accounts
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Balance sheet	6
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Tynemouth Volunteer Life Brigade Company Information

Trustees

Mr D V Bell
Mr N Peters
Mr A G Wallace
Mr J D Wright
Mr P E J Lilley
Mr J Peters
Mr A H Graham
Mr D C Graham
Mr L Harrison
Mr S Littlewood
Dr R Day
Mr D Steven
Mrs H D Peacock

Secretary

Mr P E J Lilley

Accountants

Bland & Wood
Chartered Accountants
6B Planet Business Centre
Planet Place
Killingworth
Newcastle upon Tyne
NE12 6DY

Bankers

National Westminster Bank plc
18 Park View
Whitley Bay
Tyne & Wear
NE26 2TQ

Registered office

The Watch House
Spanish Battery
Tynemouth
Tyne & Wear
NE30 4DD

Registered number

04168050

Tynemouth Volunteer Life Brigade Trustees' Report

The trustees present their annual report and financial statements for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

Objects of the charity, principal activities and organization of our work

Tynemouth Volunteer Life Brigade, founded in 1864, has three distinctive objects:

1. To save life and aid persons and vessels in distress on the coast and elsewhere by any means necessary including, but not limited to, the provision of a declared facility to His Majesty's Coastguard.
2. To conserve and develop the Watch House, associated properties and artefacts and to record, maintain and disseminate information on the history of the Brigade for the benefit and education of the community.
3. To promote coastal safety and to educate children and other persons of the dangers inherent to the coast in order to safeguard the community.

The Brigade is most commonly associated with our coastal search and rescue team, which principally fulfil the aim of our 1st objective. The team specialise in rope, water, and coastal search and rescue, and also have extensive first aid skills. The team are permanently on call – attending an average of 125-135 incidents per year. The team are a 'declared facility' to His Majesty's Coastguard, representing them in the North Tyneside area.

As well as a rescue team of around 20, the Brigade has a Committee of Directors who manage the whole of the organisation. There is also a wider support structure of around another 20 members who support the operation and running of our Watch House Museum, and work with the Rescue Team to provide sea and water safety talks.

Development, activities and achievements this year

During the 2023-2024 financial year, the Brigade took delivery of a second rescue vehicle – this is the first time we have had two vehicles available at the same, and a great deal of work has taken place to ensure the necessary equipment and protocols are in place.

In addition, the Directors conducted a thorough assessment of our future plans for the Brigade Cottage, and made arrangements to allow the building to be made available for long-term rent, to allow a supplementary income to be received by the organisation. In addition, action was also taken to safeguard some of our other premises and holdings.

In the latter part of the financial year, a plan was implemented to recruit an additional group of volunteers to allow our Watch House Museum to re-open at key times to walk-in visitors, with this beginning over the final weekend of March 2024.

Future Developments

Over the coming 12 months the Brigade intends to:

- Submit a planning application, and commence a fundraising campaign, with the end goal of constructing a base for our 2nd rescue vehicle in the Tynemouth area.
- Carry out redevelopment work in the Brigade Cottage to allow the premises to be made available on the private rental market for long-term rent by the end of the financial year.
- Support our new museum volunteers as they re-open our Museum to walk-in visitors and further develop our offering to the local community.
- Celebrate the Brigade's 160th anniversary with a number of events and commemorations.

Tynemouth Volunteer Life Brigade Trustees' Report

Medium to long term targets:

The Directors of the Brigade commit to:

- Maintaining the financial security of the Brigade by having a minimum of £90,000, the equivalent of three year's operating costs, held within our reserves.
- Continuing to maintain and manage our Watch House Museum in compliance with guidance from Arts Council England, and the maintenance schedule identified as part of our 2014 restoration, to ensure future restoration projects are kept to a manageable level.
- Ensure appropriate policies and procedures are in place and being followed to allow a successful re-accreditation with Arts Council England for the Watch House Museum.

Transactions and financial positions

The Statement of Financial Activities shows net income for the year of £20,008 for the year, and our reserves stand at £264,040. Our fundraising efforts were once again successful this year and we continue to apply for grants whenever possible. We are also most grateful for the donations we have received from supporters, some of which have been extremely generous. During this financial year we have been fortunate to have received grants from the following: R. W. Mann Trust, Tyne & Wear Archives & Museums, and North Tyneside Council. We have continued to receive regular support from The W. A. Handley Trust, who have supported us for many years along with Tynemouth Rotary Club. All monies received have enabled us to purchase necessary equipment and maintain our high standards of service.

Tangible Fixed assets for use by the charity

Details of movements in fixed assets are set out in note 10 to the accounts.

Investment policy and returns

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit. The current investments are returning the expected percentage.

Reserves

The present level of funding is adequate to support the continuation of the TVLB, but we are always looking for further sources of funding, as replacing and maintaining our rescue equipment is costly and the running costs for the museum are always escalating.

Directors and trustees

All directors of the company are also trustees of the charity, and there are no other trustees. All of the trustees named on page 1 served throughout the year. The Board has the power to appoint additional trustees, as it considers fit to do so.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faces by the charity and confirm that they have established systems to mitigate the significant risks.

This report was approved by the board on 24 December 2024.

Mr P E J Lilley
Trustee

Tynemouth Volunteer Life Brigade Chartered Accountants' Report

Chartered Accountants' Report to the Board of Directors on the unaudited accounts of Tynemouth Volunteer Life Brigade

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Tynemouth Volunteer Life Brigade for the year ended 31 March 2024 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the trustees of Tynemouth Volunteer Life Brigade, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Tynemouth Volunteer Life Brigade and state those matters that we have agreed to state to the trustees of Tynemouth Volunteer Life Brigade, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tynemouth Volunteer Life Brigade and its trustees, as a body, for our work or for this report.

It is your duty to ensure that Tynemouth Volunteer Life Brigade has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Tynemouth Volunteer Life Brigade. You consider that Tynemouth Volunteer Life Brigade is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the accounts of Tynemouth Volunteer Life Brigade. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Bland & Wood
Chartered Accountants

6B Planet Business Centre
Planet Place
Killingworth
Newcastle upon Tyne
NE12 6DY

24 December 2024

**Tynemouth Volunteer Life Brigade
Statement of Financial Activities
for the year ended 31 March 2024**

Summary income and expenditure account

	Notes	Restricted Fund	Unrestricted Fund	Total 2024	2023
Incoming resources		Collection £	£	£	£
Donations and gifts	2	1,230	68,453	69,683	9,291
Operating activities to further objectives	3	2,239	-	2,239	2,878
Operating activities to generate funds	4	-	18,748	18,748	20,548
Grants received		-	19,220	19,220	85,381
Interest income	5	-	581	581	29
Investment income	5	-	1,079	1,079	1,040
Other income		-	-	-	-
Total income		3,469	108,081	111,550	119,167
Resources expended					
Cost of generating funds	6				
Running costs		-	18,002	18,002	11,008
Charitable expenditure	7				
Management and administration		39,374	34,166	73,540	80,824
		39,374	52,168	91,542	91,832
Net income for the year		(35,905)	55,913	20,008	27,335

**Tynemouth Volunteer Life Brigade
Balance Sheet
as at 31 March 2024**

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	9	114,007	93,024
Investments	10	1,695	1,695
		115,702	94,719
Current assets			
Cash at bank and in hand		148,338	149,313
Net current assets		148,338	149,313
Net assets		264,040	244,032
Funds:			
Unrestricted funds		237,703	181,790
Restricted funds		26,337	62,242
		264,040	244,032

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The company has opted not to file a copy of their income and expenditure account at Companies House in accordance with section 444 of the Companies Act 2006.

Mr P E J Lilley
Trustee

Approved by the board on 24 December 2024

**Tynemouth Volunteer Life Brigade
Notes to the Accounts
for the year ended 31 March 2024**

1 Accounting policies

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value with the exception of investments which are included at market value. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	20% straight line
Motor vehicles	25% reducing balance

In addition to the above assets, the company has the use of a number of historic assets which, due to their age and unique nature, it is not practical to capitalise.

Investments

Investments are stated at market value at the balance sheet date.

2 Donations and legacies	2024	2023
	£	£
Unrestricted Fund - Donations	66,655	5,962
Collection Fund - Donations	1,230	1,679
Unrestricted Fund - Grants	19,220	20,180
Rescue Vehicle Fund - Grants	-	55,751
Honorary members	1,798	1,650
Covid Grants	-	9,450
	<hr style="width: 100%; border: 0.5px solid black;"/>	<hr style="width: 100%; border: 0.5px solid black;"/>
	88,903	94,672

3 Activities to further objectives	2024	2023
	£	£
Collection boxes	<hr style="width: 100%; border: 0.5px solid black;"/>	<hr style="width: 100%; border: 0.5px solid black;"/>
	2,239	2,878

**Tynemouth Volunteer Life Brigade
Notes to the Accounts
for the year ended 31 March 2024**

4 Activities for generating funds	2024	2023
	£	£
Annual supper	3,332	3,462
Unrestricted Fund - Events	15,416	17,086
	<u>18,748</u>	<u>20,548</u>
5 Investment income	2024	2023
	£	£
Interest receivable	581	29
Investment income	1,079	1,040
	<u>1,660</u>	<u>1,069</u>
6 Costs of generating funds	2024	2023
	£	£
Depreciation	18,002	11,008
	<u>18,002</u>	<u>11,008</u>
7 Charitable expenditure	2024	2023
	£	£
Equipment	13,360	5,522
Operating costs	3,180	2,925
Repairs and maintenance	11,040	7,899
Sundry	28,334	39,839
Uniforms	4,266	1,898
Support costs	11,172	15,413
Rescue training	2,188	7,328
	<u>73,540</u>	<u>80,824</u>
8 Surplus for the year	2024	2023
	£	£
The surplus of income over expenditure is stated after charging:		
Depreciation	18,002	11,008
	<u>18,002</u>	<u>11,008</u>

**Tynemouth Volunteer Life Brigade
Notes to the Accounts
for the year ended 31 March 2024**

9 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost and revaluation				
At 1 April 2023	60,000	8,843	82,692	151,535
Additions	-	-	38,985	38,985
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 March 2024	<u>60,000</u>	<u>8,843</u>	<u>121,677</u>	<u>190,520</u>
Depreciation				
At 1 April 2023	-	8,843	49,668	58,511
Charge for the year	-	-	18,002	18,002
On disposals	-	-	-	-
At 31 March 2024	<u>-</u>	<u>8,843</u>	<u>67,670</u>	<u>76,513</u>
Net book value				
At 31 March 2024	<u>60,000</u>	<u>-</u>	<u>54,007</u>	<u>114,007</u>
At 31 March 2023	<u>60,000</u>	<u>-</u>	<u>33,024</u>	<u>93,024</u>

10 Investments

	Other investments £	
Cost		
At 1 April 2023		1,695
At 31 March 2024		<u>1,695</u>
Other investments		
	2024	2023
	£	£
Listed investments	<u>1,695</u>	<u>1,695</u>
Listed investments at market value	<u>19,007</u>	<u>16,846</u>

**Tynemouth Volunteer Life Brigade
Notes to the Accounts
for the year ended 31 March 2024**

11 Analysis of net assets between the funds

	Unrestricted Fund £	Restricted Fund £	Total £
Tangible fixed assets	114,007	-	114,007
Investments	1,695	-	1,695
Net current assets	122,001	26,337	148,338
	<u>237,703</u>	<u>26,337</u>	<u>264,040</u>

12 Statement of funds

	At 1 April 2023 £	Income £	Expenditure £	Revaluations £	March 2024 £
Unrestricted funds	181,790	108,081	52,168	-	237,703
Restricted funds	62,242	3,469	39,374	-	26,337
	<u>244,032</u>	<u>111,550</u>	<u>91,542</u>	<u>-</u>	<u>264,040</u>

13 Company status

The Company is Limited by Guarantee without a share capital. It was incorporated on 26 February 2001 and took over the activities of the Charitable Trust operating under the same name on 21 November 2002.

14 Rocket House

The Company is the sole corporate trustee of the Rocket House. This came into place on 29 August 2019 when the Brigade, operating on charity number 1093237, (amalgamated with charity 2386655 on 13 January 2003), passed a written resolution at an extraordinary general meeting.

TYNEMOUTH VOLUNTEER LIFE BRIGADE

England & Wales - Charity number 1093237

Accounts

Registered number
04168050

Tynemouth Volunteer Life Brigade
Report and Unaudited Accounts
31 March 2023

**Tynemouth Volunteer Life Brigade
Report and Accounts
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Income and expenditure account	5
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Tynemouth Volunteer Life Brigade Company Information

Trustees

Mr D V Bell
Mr N Peters
Mr A G Wallace
Mr J D Wright
Mr P E J Lilley
Mr J Peters
Mr A H Graham
Mr D C Graham
Mr L Harrison
Mr S Littlewood
Dr R Day
Mr D Steven

Secretary

Mr P E J Lilley

Accountants

Bland & Wood
Chartered Accountants
6B Planet Business Centre
Planet Place
Killingworth
Newcastle upon Tyne
NE12 6DY

Bankers

National Westminster Bank plc
18 Park View
Whitley Bay
Tyne & Wear
NE26 2TQ

Registered office

The Watch House
Spanish Battery
Tynemouth
Tyne & Wear
NE30 4DD

Registered number

04168050

Tynemouth Volunteer Life Brigade Trustees' Report

The trustees present their annual report and financial statements for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

Objects of the charity, principal activities and organization of our work

Tynemouth Volunteer Life Brigade, founded in 1864, has three distinctive objects:

1. To save life and aid persons and vessels in distress on the coast and elsewhere and in the case of shipwreck by any means necessary including, but not limited to, the provision of a declared facility to Her Majesty's Coastguard.
2. To conserve and develop the Watch House, associated properties and artefacts and to record, maintain and disseminate information on the history of the Brigade for the benefit and education of the community.
3. To promote coastal safety and to educate children and other persons of the dangers inherent to the coast in order to safeguard the community.

The Brigade is most commonly associated with our coastal search and rescue team, which principally fulfil the aim of our 1st objective. The team specialise in rope, water, and coastal search and rescue, and also have extensive first aid skills. The team are permanently on call – attending an average of 120-130 incidents per year. The team are a 'declared facility' to Her Majesty's Coastguard, representing them in the North Tyneside area.

As well as a rescue team of around 20, the Brigade has a Committee of Directors who manage the whole of the organisation. There is also a wider support structure of around another 20 members who support the operation and running of our Watch House Museum, and work with the Rescue Team to provide sea and water safety talks.

Development, activities and achievements this year

Across the 2022-2023 financial year, the Brigade had a very successful period during which a great deal of development and improvement took place.

Our Rescue Team has continued to thrive, with members completing external qualifications as trainers in rope and water rescue, as well as a group of six completing an advanced first aid qualification. The team was also inspected by HM Coastguard as part of the three-yearly accreditation process for Declared Facility Status, and received an excellent report.

In addition, we received the unexpected bonus of receiving full grant funding for a 2nd vehicle. While this has meant we have had to bring forward our plans for the 2nd vehicle, this has been a very welcome challenge to engage with.

Boosted by numerous successful fundraising activities, our Watch House Team have been able to complete the painting of the exterior of our cottage, and our new external display and alterations to the entrance of the museum are due for completion in mid spring.

Future Developments

Over the coming 12 months the Brigade intends to:

- Support the Rescue Team as it prepares to operate with a 2nd rescue vehicle for the first time in its history. This will include securing additional funding for the new equipment required to kit out the vehicle, and finding a secure and accessible base for the vehicle to be based in.
- Review the condition of the interior of the Brigade Cottage and carry out repair, replacement and restoration work as appropriate and in line with the organisation's financial capabilities.
- Start the planning and preparation work for celebrating the Brigade's 160th anniversary in 2024.

Tynemouth Volunteer Life Brigade Trustees' Report

Medium to long term targets:

The Directors of the Brigade commit to:

- Maintaining the financial security of the Brigade by having a minimum of £90,000, the equivalent of three year's operating costs, held within our reserves.
- Continuing to maintain and manage our Watch House Museum in compliance with guidance from Arts Council England, and the maintenance schedule identified as part of our 2014 restoration, to ensure future restoration projects are kept to a manageable level.

Transactions and financial positions

The Statement of Financial Activities shows net income for the year of £62,977 for the year, and our reserves stand at £216,697. Our fundraising efforts were once again successful this year and we continue to apply for grants whenever possible. We are also most grateful for the donations we have received from supporters, some of which have been extremely generous. During this financial year we have been fortunate to have received grants from the following: R. W. Mann Trust, Tyne & Wear Archives & Museums, and North Tyneside Council. We have continued to receive regular support from The W. A. Handley Trust, who have supported us for many years along with Tynemouth Rotary Club. All monies received have enabled us to purchase necessary equipment and maintain our high standards of service.

Tangible Fixed assets for use by the charity

Details of movements in fixed assets are set out in note 10 to the accounts.

Investment policy and returns

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit. The current investments are returning the expected percentage.

Reserves

The present level of funding is adequate to support the continuation of the TVLB, but we are always looking for further sources of funding, as replacing and maintaining our rescue equipment is costly and the running costs for the museum are always escalating.

Directors and trustees

All directors of the company are also trustees of the charity, and there are no other trustees. All of the trustees named on page 1 served throughout the year. The Board has the power to appoint additional trustees, as it considers fit to do so.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faces by the charity and confirm that they have established systems to mitigate the significant risks.

This report was approved by the board on 28 December 2023.

Mr P E J Lilley
Trustee

Tynemouth Volunteer Life Brigade Chartered Accountants' Report

Chartered Accountants' Report to the Board of Directors on the unaudited accounts of Tynemouth Volunteer Life Brigade

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Tynemouth Volunteer Life Brigade for the year ended 31 March 2023 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the trustees of Tynemouth Volunteer Life Brigade, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Tynemouth Volunteer Life Brigade and state those matters that we have agreed to state to the trustees of Tynemouth Volunteer Life Brigade, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tynemouth Volunteer Life Brigade and its trustees, as a body, for our work or for this report.

It is your duty to ensure that Tynemouth Volunteer Life Brigade has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Tynemouth Volunteer Life Brigade. You consider that Tynemouth Volunteer Life Brigade is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the accounts of Tynemouth Volunteer Life Brigade. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Bland & Wood
Chartered Accountants

6B Planet Business Centre
Planet Place
Killingworth
Newcastle upon Tyne
NE12 6DY

28 December 2023

**Tynemouth Volunteer Life Brigade
Statement of Financial Activities
for the year ended 31 March 2023**

Summary income and expenditure account

	Notes	Restricted Fund	Rescue Vehicle	Unrestricted Fund	Total 2023	2022
		Collection £		£	£	£
Incoming resources						
Donations and gifts	2	1,679	-	7,612	9,291	11,034
Operating activities to further objectives	3	2,878	-	-	2,878	2,105
Operating activities to generate funds	4	-	-	20,548	20,548	14,513
Grants received		9,450	55,751	20,180	85,381	34,470
Interest income	5	-	-	29	29	8
Investment income	5	-	-	1,040	1,040	847
Other income		-	-	-	-	-
Total income		14,007	55,751	49,409	119,167	62,977
Resources expended						
Cost of generating funds	6					
Running costs		-	-	11,008	11,008	4,964
Charitable expenditure	7					
Management and administration		47,738	-	33,086	80,824	59,922
		47,738	-	44,094	91,832	64,886
Net income for the year		(33,731)	55,751	5,315	27,335	(1,909)

**Tynemouth Volunteer Life Brigade
Balance Sheet
as at 31 March 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	9	93,024	74,893
Investments	10	1,695	1,695
		94,719	76,588
Current assets			
Cash at bank and in hand		149,313	140,109
Net current assets		149,313	140,109
Net assets		244,032	216,697
Funds:			
Unrestricted funds		181,790	176,475
Restricted funds		62,242	40,222
		244,032	216,697

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The company has opted not to file a copy of their income and expenditure account at Companies House in accordance with section 444 of the Companies Act 2006.

Mr P E J Lilley
Trustee

Approved by the board on 28 December 2023

**Tynemouth Volunteer Life Brigade
Notes to the Accounts
for the year ended 31 March 2023**

1 Accounting policies

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value with the exception of investments which are included at market value. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	20% straight line
Motor vehicles	25% reducing balance

In addition to the above assets, the company has the use of a number of historic assets which, due to their age and unique nature, it is not practical to capitalise.

Investments

Investments are stated at market value at the balance sheet date.

2 Donations and legacies	2023	2022
	£	£
Coastguard	-	500
Unrestricted Fund - Donations	5,962	8,544
Collection Fund - Donations	1,679	780
Unrestricted Fund - Grants	20,180	9,283
Collection Fund - Grants	-	2,519
Rescue Vehicle Fund - Grants	55,751	-
Honorary members	1,650	1,210
Covid Grants	9,450	22,668
	<hr/>	<hr/>
	94,672	45,504
	<hr/>	<hr/>
3 Activities to further objectives	2023	2022
	£	£
Collection boxes	2,878	2,105
	<hr/>	<hr/>

Tynemouth Volunteer Life Brigade
Notes to the Accounts
for the year ended 31 March 2023

4 Activities for generating funds	2023	2022
	£	£
Annual supper	3,462	2,572
Call out club	-	300
Unrestricted Fund - Events	17,086	9,798
Will Hogg Wedding	-	1,843
	<hr/>	<hr/>
	20,548	14,513
	<hr/>	<hr/>
5 Investment income	2023	2022
	£	£
Interest receivable	29	8
Investment income	1,040	847
	<hr/>	<hr/>
	1,069	855
	<hr/>	<hr/>
6 Costs of generating funds	2023	2022
	£	£
Depreciation	11,008	4,964
	<hr/>	<hr/>
	11,008	4,964
	<hr/>	<hr/>
7 Charitable expenditure	2023	2022
	£	£
Equipment	5,522	338
Operating costs	2,925	2,707
Repairs and maintenance	7,899	12,422
Sundry	39,839	25,550
Uniforms	1,898	2,259
Support costs	15,413	12,582
Grant expenditure	-	4,014
Rescue training	7,328	50
	<hr/>	<hr/>
	80,824	59,922
	<hr/>	<hr/>

**Tynemouth Volunteer Life Brigade
Notes to the Accounts
for the year ended 31 March 2023**

8 Surplus for the year	2023	2022
	£	£
The surplus of income over expenditure is stated after charging:		
Depreciation	11,008	4,964
	11,008	4,964

9 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost and revaluation				
At 1 April 2022	60,000	8,843	53,553	122,396
Additions	-	-	29,139	29,139
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 March 2023	60,000	8,843	82,692	151,535
Depreciation				
At 1 April 2022	-	8,843	38,660	47,503
Charge for the year	-	-	11,008	11,008
On disposals	-	-	-	-
At 31 March 2023	-	8,843	49,668	58,511
Net book value				
At 31 March 2023	60,000	-	33,024	93,024
At 31 March 2022	60,000	-	14,893	74,893

10 Investments

		Other investments £
Cost		
At 1 April 2022		1,695
At 31 March 2023		1,695
Other investments	2023	2022
	£	£
Listed investments	1,695	1,695
Listed investments at market value	16,846	20,059

**Tynemouth Volunteer Life Brigade
Notes to the Accounts
for the year ended 31 March 2023**

11 Analysis of net assets between the funds

	Unrestricted Fund £	Restricted Fund £	Total £
Tangible fixed assets	93,024	-	93,024
Investments	1,695	-	1,695
Net current assets	87,071	62,242	149,313
	<u>181,790</u>	<u>62,242</u>	<u>244,032</u>

12 Statement of funds

	At 1 April 2022 £	Income £	Expenditure £	Revaluations £	March 2023 £
Unrestricted funds	176,475	49,409	44,094	-	181,790
Restricted funds	40,222	69,758	47,738	-	62,242
	<u>216,697</u>	<u>119,167</u>	<u>91,832</u>	<u>-</u>	<u>244,032</u>

13 Company status

The Company is Limited by Guarantee without a share capital. It was incorporated on 26 February 2001 and took over the activities of the Charitable Trust operating under the same name on 21 November 2002.

14 Rocket House

The Company is the sole corporate trustee of the Rocket House. This came into place on 29 August 2019 when the Brigade, operating on charity number 1093237, (amalgamated with charity 2386655 on 13 January 2003), passed a written resolution at an extraordinary general meeting.

TYNEMOUTH VOLUNTEER LIFE BRIGADE

England & Wales - Charity number 1093237

Accounts

Registered number
04168050

Tynemouth Volunteer Life Brigade
Report and Unaudited Accounts
31 March 2022

**Tynemouth Volunteer Life Brigade
Report and Accounts
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Tynemouth Volunteer Life Brigade Company Information

Trustees

Mr D V Bell
Mr N Peters
Mr A G Wallace
Mr J D Wright
Mr P E J Lilley
Mr D L Reed
Mr J Peters
Mr A H Graham
Mr D C Graham
Mr L Harrison
Mr S Littlewood

Secretary

Mr P E J Lilley

Accountants

Bland & Wood
Chartered Accountants
6B Planet Business Centre
Planet Place
Killingworth
Newcastle upon Tyne
NE12 6DY

Bankers

National Westminster Bank plc
18 Park View
Whitley Bay
Tyne & Wear
NE26 2TQ

Registered office

The Watch House
Spanish Battery
Tynemouth
Tyne & Wear
NE30 4DD

Registered number

04168050

Tynemouth Volunteer Life Brigade Trustees' Report

The trustees present their annual report and financial statements for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

Objects of the charity, principal activities and organization of our work

Tynemouth Volunteer Life Brigade, founded in 1864, has three distinctive objects:

1. To save life and aid persons and vessels in distress on the coast and elsewhere and in the case of shipwreck by any means necessary including, but not limited to, the provision of a declared facility to Her Majesty's Coastguard.
2. To conserve and develop the Watch House, associated properties and artefacts and to record, maintain and disseminate information on the history of the Brigade for the benefit and education of the community.
3. To promote coastal safety and to educate children and other persons of the dangers inherent to the coast in order to safeguard the community.

The Brigade is most commonly associated with our coastal search and rescue team, which principally fulfil the aim of our 1st objective. The team specialise in rope, water, and coastal search and rescue, and also have extensive first aid skills. The team are permanently on call – attending an average of 120-130 incidents per year. The team are a 'declared facility' to Her Majesty's Coastguard, representing them in the North Tyneside area.

As well as a rescue team of around 20, the Brigade has a Committee of Directors who manage the whole of the organisation. There is also a wider support structure of around another 20 members who support the operation and running of our Watch House Museum, and work with the Rescue Team to provide sea and water safety talks.

Development, activities and achievements this year

During 2021-2022, as the Brigade adapted to the challenges and risks of COVID-19, we were able to achieve the majority of targets we had aimed to achieve.

Our Rescue Team remains operational, and, from the start of 2022, we have been able to welcome in a new cohort of trainees.

Our Watch House Team have been successful in gaining planning permission for a new external display, and also to make a number of alterations to our Museum grounds. Furthermore, they have completed renovations to the interior of our CRE. The restoration of the exterior of the Brigade cottage is well underway, but due to shortages in certain building materials, we have not yet been able to complete this project but anticipate doing so by the end of the 3rd quarter of 2022 at the latest.

Future Developments

Over the coming 12-months the Brigade intends to:

- Support Rescue Team members as they complete training, and re-fresher training, to achieve: trainer/instructor status in the HM Coastguard technical skill competencies of Rope & Water rescue; and also train members to deliver and assess advanced first aid qualifications.
- Complete repair work on the exterior of, and instigate an electrical rewire of the interior of, the Brigade Cottage.
- Complete a tender process to appoint a contractor to carry out the installation of a new external display and alterations to the entrance to the Watch House Museum.
- Continue to develop our fundraising revenue streams, especially those from the Great North Run & Honorary Membership subscriptions to help grow the financial reserves of the Brigade.

Tynemouth Volunteer Life Brigade Trustees' Report

Medium to long term targets:

The Directors of the Brigade commit to:

- Maintaining the financial security of the Brigade by having a minimum of £90,000, the equivalent of three years' operating costs, held within our reserves
- Continuing to maintain and manage our Watch House Museum in compliance with guidance from Arts Council England, and the maintenance schedule identified as part of our 2014 restoration, to ensure future restoration projects are kept to a manageable level.
- Work through the redevelopment of the interior of the Brigade Cottage including upgrading the bathroom, kitchen, and internal decoration.
- Seeking external funding and local area support to establish a 2nd operational base for the rescue team in the Cullercoats/Whitley Bay area, equipped with a 2nd vehicle for the Rescue Team.

Transactions and financial positions

The Statement of Financial Activities shows net income for the year of £62,977 for the year, and our reserves stand at £216,697. Our fundraising efforts were once again successful this year and we continue to apply for grants whenever possible. We are also most grateful for the donations we have received from supporters, some of which have been extremely generous. During this financial year we have been fortunate to have received grants from the following: R. W. Mann Trust, Tyne & Wear Archives & Museums, and North Tyneside Council. We have continued to receive regular support from The W. A. Handley Trust, who have supported us for many years along with Tynemouth Rotary Club. All monies received have enabled us to purchase necessary equipment and maintain our high standards of service.

Tangible Fixed assets for use by the charity

Details of movements in fixed assets are set out in note 10 to the accounts.

Investment policy and returns

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit. The current investments are returning the expected percentage.

Reserves

The present level of funding is adequate to support the continuation of the TVLB, but we are always looking for further sources of funding, as replacing and maintaining our rescue equipment is costly and the running costs for the museum are always escalating.

Directors and trustees

All directors of the company are also trustees of the charity, and there are no other trustees. All of the trustees named on page 1 served throughout the year. The Board has the power to appoint additional trustees, as it considers fit to do so.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faces by the charity and confirm that they have established systems to mitigate the significant risks.

This report was approved by the board on 31 January 2023.

Mr P E J Lilley
Trustee

Tynemouth Volunteer Life Brigade Chartered Accountants' Report

Chartered Accountants' Report to the Board of Directors on the unaudited accounts of Tynemouth Volunteer Life Brigade

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Tynemouth Volunteer Life Brigade for the year ended 31 March 2022 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the trustees of Tynemouth Volunteer Life Brigade, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Tynemouth Volunteer Life Brigade and state those matters that we have agreed to state to the trustees of Tynemouth Volunteer Life Brigade, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tynemouth Volunteer Life Brigade and its trustees, as a body, for our work or for this report.

It is your duty to ensure that Tynemouth Volunteer Life Brigade has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Tynemouth Volunteer Life Brigade. You consider that Tynemouth Volunteer Life Brigade is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the accounts of Tynemouth Volunteer Life Brigade. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Bland & Wood
Chartered Accountants

6B Planet Business Centre
Planet Place
Killingworth
Newcastle upon Tyne
NE12 6DY

31 January 2023

**Tynemouth Volunteer Life Brigade
Statement of Financial Activities
for the year ended 31 March 2022**

Summary income and expenditure account

	Notes	Restricted Fund	Unrestricted Fund	Total 2022	2021
Incoming resources		Collection £	£	£	£
Donations and gifts	2	780	10,254	11,034	16,739
Operating activities to further objectives	3	2,105	-	2,105	266
Operating activities to generate funds	4	-	14,513	14,513	14,340
Grants received		25,187	9,283	34,470	24,183
Interest income	5	-	8	8	2
Investment income	5	-	847	847	1,332
Other income		-	-	-	-
Total income		28,072	34,905	62,977	56,862
Resources expended					
Cost of generating funds	6				
Running costs		-	4,964	4,964	6,619
Charitable expenditure	7				
Management and administration		37,972	21,950	59,922	25,072
		37,972	26,914	64,886	31,691
Net income for the year		(9,900)	7,991	(1,909)	25,171

**Tynemouth Volunteer Life Brigade
Balance Sheet
as at 31 March 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	9	74,893	79,857
Investments	10	1,695	1,695
		76,588	81,552
Current assets			
Cash at bank and in hand		140,109	137,054
Net current assets		140,109	137,054
Net assets		216,697	218,606
Funds:			
Unrestricted funds		176,475	168,484
Restricted funds		40,222	50,122
		216,697	218,606

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The company has opted not to file a copy of their income and expenditure account at Companies House in accordance with section 444 of the Companies Act 2006.

Mr P E J Lilley
Trustee

Approved by the board on 31 January 2023

Tynemouth Volunteer Life Brigade
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value with the exception of investments which are included at market value. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	20% straight line
Motor vehicles	25% reducing balance

In addition to the above assets, the company has the use of a number of historic assets which, due to their age and unique nature, it is not practical to capitalise.

Investments

Investments are stated at market value at the balance sheet date.

2 Donations and legacies	2022	2021
	£	£
Coastguard	500	-
Unrestricted Fund - Donations	8,544	15,129
Collection Fund - Donations	780	300
Unrestricted Fund - Grants	9,283	21,683
Collection Fund - Grants	2,519	2,500
Honorary members	1,210	1,310
Covid Grants	22,668	-
Sundry credits	-	-
	45,504	40,922

3 Activities to further objectives	2022	2021
	£	£
Collection boxes	2,105	266

**Tynemouth Volunteer Life Brigade
Notes to the Accounts
for the year ended 31 March 2022**

4 Activities for generating funds	2022	2021
	£	£
Annual supper	2,572	5,009
Call out club	300	250
Unrestricted Fund - Events	9,798	9,081
Rescue Vehicle Fund - Events	-	-
Will Hogg Wedding	1,843	-
	<u>14,513</u>	<u>14,340</u>
5 Investment income	2022	2021
	£	£
Interest receivable	8	2
Investment income	847	1,332
	<u>855</u>	<u>1,334</u>
Revaluation of fixed assets and investments	2022	2021
	£	£
Gain on revaluation of tangible fixed assets	-	-
	<u>-</u>	<u>-</u>
6 Costs of generating funds	2022	2021
	£	£
Depreciation	4,964	6,619
	<u>4,964</u>	<u>6,619</u>
7 Charitable expenditure	2022	2021
	£	£
Equipment	338	2,215
Operating costs	2,707	2,955
Repairs and maintenance	12,422	6,613
Sundry	25,550	746
Uniforms	2,259	749
Support costs	12,582	11,664
Grant expenditure	4,014	-
Rescue training	50	130
	<u>59,922</u>	<u>25,072</u>

Tynemouth Volunteer Life Brigade
Notes to the Accounts
for the year ended 31 March 2022

8 Surplus for the year	2022	2021
	£	£
The surplus of income over expenditure is stated after charging:		
Depreciation	4,964	6,619
	4,964	6,619

9 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost and revaluation				
At 1 April 2021	60,000	8,843	53,553	122,396
Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 March 2022	60,000	8,843	53,553	122,396
Depreciation				
At 1 April 2021	-	8,843	33,696	42,539
Charge for the year	-	-	4,964	4,964
On disposals	-	-	-	-
At 31 March 2022	-	8,843	38,660	47,503
Net book value				
At 31 March 2022	60,000	-	14,893	74,893
At 31 March 2021	60,000	-	19,857	79,857

10 Investments

		Other investments £
Cost		
At 1 April 2021		1,695
At 31 March 2022		1,695
Other investments	2022	2021
	£	£
Listed investments	1,695	1,695
Listed investments at market value	20,059	19,634

**Tynemouth Volunteer Life Brigade
Notes to the Accounts
for the year ended 31 March 2022**

11 Analysis of net assets between the funds

	Unrestricted Fund £	Restricted Fund £	Total £
Tangible fixed assets	74,893	-	74,893
Investments	1,695	-	1,695
Net current assets	99,887	40,222	140,109
	<u>176,475</u>	<u>40,222</u>	<u>216,697</u>

12 Statement of funds

	At 1 April 2021 £	Income £	Expenditure £	Revaluations £	March 2022 £
Unrestricted funds	168,484	34,905	26,914	-	176,475
Restricted funds	50,122	28,072	37,972	-	40,222
	<u>218,606</u>	<u>62,977</u>	<u>64,886</u>	<u>-</u>	<u>216,697</u>

13 Company status

The Company is Limited by Guarantee without a share capital. It was incorporated on 26 February 2001 and took over the activities of the Charitable Trust operating under the same name on 21 November 2002.

14 Rocket House

The Company is the sole corporate trustee of the Rocket House. This came into place on 29 August 2019 when the Brigade, operating on charity number 1093237, (amalgamated with charity 2386655 on 13 January 2003), passed a written resolution at an extraordinary general meeting.

TYNEMOUTH VOLUNTEER LIFE BRIGADE

England & Wales - Charity number 1093237

Accounts

Registered number
04168050

Tynemouth Volunteer Life Brigade
Report and Unaudited Accounts
31 March 2021

**Tynemouth Volunteer Life Brigade
Report and Accounts
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Tynemouth Volunteer Life Brigade Company Information

Trustees

Mr D V Bell
Mr N Peters
Mr A G Wallace
Mr J D Wright
Mr P E J Lilley
Mr D L Reed
Mr J Peters
Mr A H Graham
Mr D C Graham
Mr L Harrison
Mr S Littlewood

Secretary

Mr P E J Lilley

Accountants

Bland & Wood
Chartered Accountants
6B Planet Business Centre
Planet Place
Killingworth
Newcastle upon Tyne
NE12 6DY

Bankers

National Westminster Bank plc
18 Park View
Whitley Bay
Tyne & Wear
NE26 2TQ

Registered office

The Watch House
Spanish Battery
Tynemouth
Tyne & Wear
NE30 4DD

Registered number

04168050

Tynemouth Volunteer Life Brigade Trustees' Report

The trustees present their annual report and financial statements for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

Objects of the charity, principal activities and organization of our work

Tynemouth Volunteer Life Brigade, founded in 1864, has three distinctive objects:

1. To save life and aid persons and vessels in distress on the coast and elsewhere and in the case of shipwreck by any means necessary including, but not limited to, the provision of a declared facility to Her Majesty's Coastguard.
2. To conserve and develop the Watch House, associated properties and artefacts and to record, maintain and disseminate information on the history of the Brigade for the benefit and education of the community.
3. To promote coastal safety and to educate children and other persons of the dangers inherent to the coast in order to safeguard the community.

The Brigade is most commonly associated with our coastal search and rescue team, which principally fulfil the aim of our 1st objective. The team specialise in rope, water, and coastal search and rescue, and also have extensive first aid skills. The team are permanently on call – attending an average of 120-130 incidents per year. The team are a 'declared facility' to Her Majesty's Coastguard, representing them in the North Tyneside area.

As well as a rescue team of around 20, the Brigade has a Committee of Directors who manage the whole of the organisation. There is also a wider support structure of around another 20 members who support the operation and running of our Watch House Museum, and work with the Rescue Team to provide sea and water safety talks.

Development, activities and achievements this year

COVID-19 has presented a very challenging landscape for the Brigade to operate in. Throughout the previous 12 months we have continued to provide our coastal rescue service – with callouts remaining at high levels and showing no sign of abating during the first three months of 2021. The risks posed by COVID have necessitated an adaptability and pragmatism that the team are used to demonstrating, but the challenges of the past 12 months are certainly some of the most memorable in recent years. This has included at times needing to prioritise callout response above training and ensuring that all activities are thoroughly risk assessed and rated against the risks posed by COVID against the risks to the Brigade and public of not carrying out the activity. Our members have risen to the challenges, with the Directors offering support and assistance.

Our Watch House Museum has been closed for almost all of the year, with only limited visitors attending when we were able to open in September & October. However, our Watch House team have used the time to ensure the building is COVID-secure for when we are able to open and have offered a number of remote and virtual options to continue our work on promoting water safety, and educating individuals and groups on our rich and detailed history.

With prudent financial management led by our Treasurer and supported by our Directors, we were very cautious with our expenditure as assessments were made as to the impact COVID would have on fundraising. While several regular income streams from fundraising events have not been available during 2020, we have been very fortunate to receive financial backing from our local council and from numerous local businesses and individuals. This has allowed us to now have confidence in our financial position and carry on with repairs to the Brigade Cottage and a number of other projects that we are in the process of developing.

Tynemouth Volunteer Life Brigade Trustees' Report

Future Developments

Over the coming 12-months the Brigade intends to:

- Complete refresher training with the Rescue Team on certain areas that were delayed during 2020 and recruit several new members to the team.
- Complete repair and replacement work on the Brigade Cottage and the painting of the outside of the Watch House museum.
- Seek planning permission to install a new external museum display and a number of other developments to the Watch House garden.
- Carry out redevelopment work to our CRE building where our rescue vehicle is stored
- Maintain the financial security of the Brigade by having a minimum of three years operating costs held within our reserves.

Transactions and financial positions

The Statement of Financial Activities shows net income for the year of £43,110 for the year, and our reserves stand at £143,531. Our fundraising efforts were once again successful this year and we continue to apply for grants whenever possible. We are also most grateful for the donations we have received from supporters, some of which have been extremely generous. During this financial year we have been fortunate to have received grants from the following: R. W. Mann Trust, Tyne & Wear Archives & Museums, and North Tyneside Council. We have continued to receive regular support from The W. A. Handley Trust, who have supported us for many years along with Tynemouth Rotary Club. All monies received have enabled us to purchase necessary equipment and maintain our high standards of service.

Tangible Fixed assets for use by the charity

Details of movements in fixed assets are set out in note 10 to the accounts.

Investment policy and returns

Under the memorandum and articles of association, the charity has the power to make any investment, which the trustees see fit. The current investments are returning the expected percentage.

Reserves

The present level of funding is adequate to support the continuation of the TVLB, but we are always looking for further sources of funding, as replacing and maintaining our rescue equipment is costly and the running costs for the museum are always escalating.

Directors and trustees

All directors of the company are also trustees of the charity, and there are no other trustees. All of the trustees named on page 1 served throughout the year. The Board has the power to appoint additional trustees, as it considers fit to do so.

Tynemouth Volunteer Life Brigade Trustees' Report

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faces by the charity and confirm that they have established systems to mitigate the significant risks.

This report was approved by the board on 24 December 2021.

Mr P E J Lilley
Trustee

Tynemouth Volunteer Life Brigade Chartered Accountants' Report

Chartered Accountants' Report to the Board of Directors on the unaudited accounts of Tynemouth Volunteer Life Brigade

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Tynemouth Volunteer Life Brigade for the year ended 31 March 2021 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the trustees of Tynemouth Volunteer Life Brigade, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Tynemouth Volunteer Life Brigade and state those matters that we have agreed to state to the trustees of Tynemouth Volunteer Life Brigade, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tynemouth Volunteer Life Brigade and its trustees, as a body, for our work or for this report.

It is your duty to ensure that Tynemouth Volunteer Life Brigade has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Tynemouth Volunteer Life Brigade. You consider that Tynemouth Volunteer Life Brigade is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the accounts of Tynemouth Volunteer Life Brigade. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Bland & Wood
Chartered Accountants

6B Planet Business Centre
Planet Place
Killingworth
Newcastle upon Tyne
NE12 6DY

24 December 2021

**Tynemouth Volunteer Life Brigade
Statement of Financial Activities
for the year ended 31 March 2021**

Summary income and expenditure account

	Notes	Restricted Fund	Unrestricted Fund	Total 2021	2020
Incoming resources		Collection £	£	£	£
Donations and gifts	2	300	16,439	16,739	22,669
Operating activities to further objectives	3	266	-	266	2,914
Operating activities to generate funds	4	-	14,340	14,340	14,221
Grants received		2,500	21,683	24,183	7,697
Interest income	5	-	2	2	15
Investment income	5	234	1,098	1,332	1,845
Other income		-	-	-	-
Total income		3,300	53,562	56,862	49,361
Resources expended					
Revaluation of fixed assets and investments					
Tangible fixed assets	6	-	-	-	60,000
Investments		-	-	-	-
		-	-	-	60,000
Cost of generating funds	7				
Running costs		-	6,619	6,619	8,825
Charitable expenditure	8				
Management and administration		7,359	17,713	25,072	41,807
		7,359	24,332	31,691	50,632
Net income for the year		(4,059)	29,230	25,171	58,729

**Tynemouth Volunteer Life Brigade
Balance Sheet
as at 31 March 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	10	79,857	86,476
Investments	11	1,695	1,695
		81,552	88,171
Current assets			
Cash at bank and in hand		137,054	105,264
Net current assets		137,054	105,264
Net assets		218,606	193,435
Funds:			
Unrestricted funds		168,484	139,254
Restricted funds		50,122	54,181
		218,606	193,435

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Mr P E J Lilley
Trustee

Approved by the board on 24 December 2021

Tynemouth Volunteer Life Brigade
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value with the exception of investments which are included at market value. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	20% straight line
Motor vehicles	25% reducing balance

In addition to the above assets, the company has the use of a number of historic assets which, due to their age and unique nature, it is not practical to capitalise.

Investments

Investments are stated at market value at the balance sheet date.

2 Donations and legacies	2021	2020
	£	£
Coastguard	-	500
Unrestricted Fund - Donations	15,129	16,990
Collection Fund - Donations	300	2,847
Unrestricted Fund - Grants	21,683	6,500
Collection Fund - Grants	2,500	1,197
Honorary members	1,310	1,080
Watch House Visits	-	613
Sundry credits	-	639
	<hr/>	<hr/>
	40,922	30,366
	<hr/>	<hr/>
3 Activities to further objectives	2021	2020
	£	£
Collection boxes	266	2,914
	<hr/>	<hr/>

Tynemouth Volunteer Life Brigade
Notes to the Accounts
for the year ended 31 March 2021

4 Activities for generating funds	2021	2020
	£	£
Annual supper	5,009	2,555
Call out club	250	300
Unrestricted Fund - Events	9,081	11,366
	<u>14,340</u>	<u>14,221</u>
5 Investment income	2021	2020
	£	£
Interest receivable	2	15
Investment income	1,332	1,845
	<u>1,334</u>	<u>1,860</u>
6 Revaluation of fixed assets and investments	2021	2020
	£	£
Gain on revaluation of tangible fixed assets	-	60,000
	<u>-</u>	<u>60,000</u>
7 Costs of generating funds	2021	2020
	£	£
Depreciation	6,619	8,825
	<u>6,619</u>	<u>8,825</u>
8 Charitable expenditure	2021	2020
	£	£
Equipment	2,215	4,690
Operating costs	2,955	5,633
Repairs and maintenance	6,613	6,463
Sundry	746	554
Uniforms	749	3,316
Support costs	11,664	12,452
Grant expenditure	-	5,812
Rescue training	130	2,887
	<u>25,072</u>	<u>41,807</u>

**Tynemouth Volunteer Life Brigade
Notes to the Accounts
for the year ended 31 March 2021**

9 Surplus for the year	2021	2020
	£	£
The surplus of income over expenditure is stated after charging:		
Depreciation	6,619	8,825
	6,619	8,825

10 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost and revaluation				
At 1 April 2020	60,000	8,843	53,553	122,396
Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 March 2021	60,000	8,843	53,553	122,396
Depreciation				
At 1 April 2020	-	8,843	27,077	35,920
Charge for the year	-	-	6,619	6,619
On disposals	-	-	-	-
At 31 March 2021	-	8,843	33,696	42,539
Net book value				
At 31 March 2021	60,000	-	19,857	79,857
At 31 March 2020	60,000	-	26,476	86,476

11 Investments

		Other investments £
Cost		
At 1 April 2020		1,695
At 31 March 2021		1,695
Other investments	2021	2020
	£	£
Listed investments	1,695	1,695
Listed investments at market value	19,634	22,046

**Tynemouth Volunteer Life Brigade
Notes to the Accounts
for the year ended 31 March 2021**

12 Analysis of net assets between the funds

	Unrestricted Fund £	Restricted Fund £	Total £
Tangible fixed assets	79,857	-	79,857
Investments	1,695	-	1,695
Net current assets	86,932	50,122	137,054
	<u>168,484</u>	<u>50,122</u>	<u>218,606</u>

13 Statement of funds

	At 1 April 2020 £	Income £	Expenditure £	Revaluations £	March 2021 £
Unrestricted funds	139,254	53,562	24,332	-	168,484
Restricted funds	54,181	3,300	7,359	-	50,122
	<u>193,435</u>	<u>56,862</u>	<u>31,691</u>	<u>-</u>	<u>218,606</u>

14 Company status

The Company is Limited by Guarantee without a share capital. It was incorporated on 26 February 2001 and took over the activities of the Charitable Trust operating under the same name on 21 November 2002.

15 Rocket House

The Company is the sole corporate trustee of the Rocket House. This came into place on 29 August 2019 when the Brigade, operating on charity number 1093237, (amalgamated with charity 2386655 on 13 January 2003), passed a written resolution at an extraordinary general meeting.