

**Company Number: 4409137**

**THE INCREDIBLE DESIGN COMPANY**  
**(LIMITED BY GUARANTEE)**  
**DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**Charity Number : 1093222**

**BEGBIES**  
**Chartered Accountants**  
**9 Bonhill Street**  
**London**  
**EC2A 4DJ**

# **THE INCREDIBLE DESIGN COMPANY**

## **CONTENTS**

	<b>Page No.</b>
Legal and Administrative Information	1
Report of the Trustees and Directors	2 - 4
Statement of Financial Activities	5
Balance Sheet	6
Notes Forming Part of the Financial Statements	7 - 12
Accountant's Report	13

## **THE INCREDIBLE DESIGN COMPANY**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

**Directors and Trustees**

C S Jones  
J R Smith  
R G Rutherford  
P R Sentence  
S Francis

**Secretary**

C S Jones

**Registered Office**

The Incredible Design Company  
Ground Floor  
King's Court  
East Grinstead Road  
North Chailey  
Lewes  
East Sussex BN8 4DH

**Bankers**

CAF Cash Limited  
PO Box 289  
West Malling  
Kent ME19 4TA

**Accountants**

Begbies  
Chartered Accountants  
9 Bonhill Street  
London  
EC2A 4DJ

**Charity Registration Number**

1093222

# **THE INCREDIBLE DESIGN COMPANY**

## **REPORT OF THE TRUSTEES**

### **FOR THE YEAR ENDED 31 AUGUST 2022**

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report together with the accounts of the charity for the year ended 31 August 2022.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102) (effective 1 January 2019).

#### **Objects of the Charity, Principal Activities and Organisation of our Work**

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association.

The purposes of the charity and its principal activities are:

- a) Providing and promoting opportunities for people with disabilities (particularly but not exclusively young people with disabilities) to develop their skills and capacities;
- b) Providing and promoting vocational training and employment opportunities for people with disabilities, particularly but not exclusively young people with disabilities.

The trustees have taken the charity commission public benefit guidance into account when making any decision to which it is relevant.

The charity is managed on a day to day basis by a full time Centre Director - with overall responsibility for the centre with emphasis on the special needs aspect of the operation, assisted by a full time Deputy Centre Director able to cover the special needs aspect of the centre's running when required but with an emphasis upon the product design, production and product development aspects. Care support for disabled staff is provided by a full time Care Assistant. Additional administration support is provided by a part time Admin Assistant. Further support is provided by the trustees who, in addition to executing their trustee responsibilities support the staff of the centre on a day to day requirement as well as being involved in fund raising activities.

#### **Development, Activities and Achievements this Year**

We began the year September 21 – August 22 ready to pick up where we had left off pre-COVID 19 and to fully utilise the new and improved equipment that we had fundraised for over the previous two years. To achieve a turnover of over £100k is a huge milestone for our team and really encouraging for the future. The equipment showed it's worth helping to make us more efficient and has greatly improved the quality of some of the products produced.

COVID measures remained in place as the omicron variant spread in the autumn of 21 and we saw some of our team shield in this period but we were able to remain open and functioning throughout. The lockdowns of the previous year and the emergence of new variants still weighed heavy on the vulnerable people we have in the centre but over time all returned to work. We have found that we have needed to offer more personal support as we have seen the effects of the pandemic on the mental health of some of the team.

# **THE INCREDIBLE DESIGN COMPANY**

## **REPORT OF THE TRUSTEES**

### **FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)**

#### **Development, Activities and Achievements this Year (Continued)**

As we are no longer on the site of Chailey Heritage Foundation and to avoid the understandable confusion that having the title 'Chailey Heritage' within our name causes, we took the decision in early 2022 that we needed to rename the charity to better reflect the work we do and to make it clear that we are our own charity, and not part of another. This is a major undertaking and will likely not be completed until sometime in the year 22-23. We decided to resurrect the name that our Founder Graham Barber used for the classroom project that led to the inception of CHEC in 1995, 'The Incredible Design Company' (IDC).

We have had another successful year on the fundraising front with monies secured to assist with equipment purchases, running costs of the charity and sponsorship of places for our services users.

The Trustees are therefore pleased with the performance of the Charity especially given the uncertainty of the post COVID landscape for small businesses and charities such as ours.

#### **Reserves**

The receipt of the combined legacy and major donation from 2013-14 continue to support us and provide what the trustees consider to be adequate funds from which to positively pursue our development targets. In summary, these are to break even on our revenue account, to provide a service for 6 or more full time equivalent places and release finances for both the sponsorship of places and the furtherance of funds for capital development.

The trustees have chosen to earmark some of the Unrestricted Funds for particular usage. These are shown as Designated Funds with money set aside to support sponsorship of places and capital development. The general fund of £100k represents free reserves to cover 6 months expenditure of the operation.

#### **Directors and Trustees**

All directors of the company are also trustees of the charity, and there are no other trustees. The trustees serving during the year were as follows:

C S Jones  
J R Smith  
R G Rutherford  
P R Sentance  
S Francis

**THE INCREDIBLE DESIGN COMPANY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**  
**(CONTINUED)**

**Risk Management**

The trustees actively review the major risks which the charity faces on a regular basis.

This report is prepared in accordance with special provisions relating to small companies within part 15 of the Companies Act 2006.

This report was approved by the board of directors and trustees on 8 March 2023 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'C S Jones', with a long horizontal stroke extending from the end of the signature.

C S Jones  
Trustee

**THE INCREDIBLE DESIGN COMPANY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

Summary income and expenditure account	Notes	2022		Restricted	Total	2021
		Unrestricted	Designated			Total
		General Fund £	Funds £	£	£	£
<b>Income from:-</b>						
Attendance fees		52,724	-	-	52,724	46,792
Donations and legacies	2	45,062	12,970	17,716	75,748	98,760
Trading activities	3	101,377	-	-	101,377	61,549
Investment income	4	3,340	-	-	3,340	2,644
Other Income	5	2,261	-	-	2,261	35,486
<b>Total income</b>		<u>204,764</u>	<u>12,970</u>	<u>17,716</u>	<u>235,450</u>	<u>245,231</u>
<b>Expenditure on:-</b>						
Raising funds	6	51,216	-	-	51,216	41,833
Charitable activities	7	153,693	22,880	-	176,573	170,372
<b>Total expenditure</b>		<u>204,909</u>	<u>22,880</u>	<u>-</u>	<u>227,789</u>	<u>212,205</u>
<b>Net income</b>		(145)	(9,910)	17,716	7,661	33,026
Transfer between funds		145	37,571	(37,716)	-	-
<b>Other recognised gains and losses</b>						
(Losses)/Gains on investment assets		-	(4,473)	-	(4,473)	13,773
<b>Net movement in funds</b>		<u>-</u>	<u>23,188</u>	<u>(20,000)</u>	<u>3,188</u>	<u>46,799</u>
<b>Reconciliation of funds</b>						
<b>Total funds brought forward</b>		100,000	227,017	20,000	347,017	300,218
<b>Total funds carried forward</b>		<u>100,000</u>	<u>250,205</u>	<u>-</u>	<u>350,205</u>	<u>347,017</u>

## THE INCREDIBLE DESIGN COMPANY

## BALANCE SHEET AS AT 31 AUGUST 2022

		2022	2021
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	9	31,311	28,006
Investments	10	94,801	99,274
<b>Total fixed assets</b>		<u>126,112</u>	<u>127,280</u>
<b>Current assets</b>			
Stock		5,736	5,544
Debtors	11	12,507	8,804
Cash at bank and in hand		213,974	215,490
<b>Total current assets</b>		<u>232,217</u>	<u>229,838</u>
<b>Creditors</b>			
Amounts falling due within one year	12	(8,124)	(10,101)
<b>Net current assets</b>		<u>224,093</u>	<u>219,737</u>
<b>Net assets</b>		<u>£ 350,205</u>	<u>£ 347,017</u>
<b>The funds of the charity</b>			
Unrestricted funds -			
General fund		100,000	100,000
Designated funds		250,205	227,017
		<u>350,205</u>	<u>327,017</u>
Restricted funds	13	-	20,000
		<u>£ 350,205</u>	<u>£ 347,017</u>

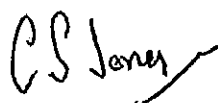
For the year ending 31 August 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the board of directors on 8 March 2023 and signed on its behalf



..... Director and Trustee  
C S Jones



**THE INCREDIBLE DESIGN COMPANY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**1) Accounting Policies**

**( a ) Basis of accounting**

The accounts have been prepared under the historical cost convention as modified to include investments at valuation. The accounts have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011, and the Companies Act 2006.

The trustees consider there are no material uncertainties about the charitable company's ability to continue as a going concern.

**( b ) Income**

Voluntary income and donations are included in incoming resources when they are receivable, except when donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in the cost of raising funds.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**( c ) Expenditure**

Expenditure is classified under the following activity headings:-

- Costs of raising funds comprise the direct costs of trading.
- Costs of charitable activities includes the overhead costs of the organisation and the governance costs.

**( d ) Tangible fixed assets**

Fixed assets are capitalised at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Equipment	25% straight line basis
-----------	-------------------------

**( e ) Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

**( f ) Fund accounting**

Unrestricted funds are those that are available for use at the trustees' discretion in furtherance of any of the objectives of the charity.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Restricted funds are those donated for a specific purpose.

**THE INCREDIBLE DESIGN COMPANY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**  
**(CONTINUED)**

1) **Accounting Policies (Continued)**

( g ) **Governance Costs**

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. The costs include those relating to accountancy services, insurance and investment portfolio charges.

2) **Donations and Legacies**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>Total</b>	<b>Total</b>
			<b>£</b>	<b>£</b>
Mr & Mrs Williams	2,000	-	2,000	3,000
Tek Express	7,680	-	7,680	7,680
Kalimex	3,240	-	3,240	3,240
GMIFC Ltd	1,100	-	1,100	1,200
Ernst Kleinwort	-	4,766	4,766	5,000
Social Enterprise Support Fund	-	-	-	30,000
Didymus	-	-	-	5,000
National Lottery Community Fund, Awards For All, Centre Assistant	-	-	-	10,000
National Lottery Community Fund, Awards For All	20,000	9,950	29,950	-
Chalk Cliff Trust	-	-	-	4,200
Edward Gosling Fund	-	-	-	4,000
Gatwick Airport Community Trust	-	-	-	2,350
Post Code Society	-	-	-	14,629
Tiny Box Company Ltd	-	-	-	2,500
The Goldberg Memorial Trust	3,000	-	3,000	3,000
Firle Hill Climb	2,000	-	2,000	-
Richard Rutherford	1,000	-	1,000	-
East Brighton Golf Club	5,311	-	5,311	-
Henry Smith Charity	5,000	-	5,000	-
Hedley Foundation	-	3,000	3,000	-
Day Aggregates Golf Day	1,000	-	1,000	-
Jacky Jenkins	1,000	-	1,000	-
Individual Donations under £1,000	5,701	-	5,701	2,961
	<u>58,032</u>	<u>17,716</u>	<u>75,748</u>	<u>98,760</u>

3) **Income from trading activities**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Sale of printed promotional items and clothing	<u>101,377</u>	<u>61,549</u>

4) **Investment Income**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Dividend income	2,875	2,391
Interest receivable on cash deposits	465	253
	<u>3,340</u>	<u>2,644</u>

**THE INCREDIBLE DESIGN COMPANY**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2022**

**(CONTINUED)**

5)	<b>Other Income</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
	Council grants and Government furlough scheme	2,261	35,486
		<hr/>	<hr/>
6)	(a) <b>Expenditure on raising funds</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
	Direct costs of sale of printed promotional items and clothing :		
	Opening stock	5,544	4,068
	Purchases	44,218	29,275
	Less: closing stock	(5,736)	(5,544)
		<hr/>	<hr/>
		44,026	27,799
	Fund Raising Costs	7,190	14,034
		<hr/>	<hr/>
		51,216	41,833
		<hr/>	<hr/>
6)	(b) <b>Net income from activities general funds</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
	Income from activities (Note 3)	101,377	61,549
	Cost of generating funds (Note 6a)	(51,216)	(41,833)
		<hr/>	<hr/>
		50,161	19,716
		<hr/>	<hr/>
7)	<b>Charitable activities</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
	Overhead costs		
	Staff costs (Note 8)	128,449	122,615
	Rent and Service Charge	16,083	16,500
	Light and Heat	2,909	2,114
	Telephone	457	596
	Repairs and maintenance	3,229	3,113
	Postage and stationery	1,513	1,524
	Advertising & promotion	116	80
	Printing costs	1,399	1,257
	Computer expenses	2,684	3,038
	Depreciation	14,411	14,863
	Other administrative costs	1,304	1,102
		<hr/>	<hr/>
		172,554	166,802
		<hr/>	<hr/>
	<b>Governance costs</b>		
	Accountancy	1,430	1,325
	Insurance	2,589	2,245
		<hr/>	<hr/>
		4,019	3,570
		<hr/>	<hr/>
	<b>Total charitable activities</b>	<hr/>	<hr/>
		176,573	170,372
		<hr/>	<hr/>

**THE INCREDIBLE DESIGN COMPANY**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2022  
(CONTINUED)**

8) Staff costs	2022 £	2021 £
Wages and salaries	117,303	113,550
Social security costs	7,627	6,807
Pension costs	3,519	2,258
	<u>128,449</u>	<u>122,615</u>

The average weekly number of staff employed, calculated as full time equivalents during the period was as follows:

	2022	2021
Direct charitable work	<u>4</u>	<u>4</u>

No employee received remuneration of more than £60,000 (2021: Nil).

9) Tangible fixed assets	Equipment £
<b>Cost</b>	
At 1 September 2021	128,316
Additions	17,716
At 31 August 2022	<u>146,032</u>
<b>Depreciation</b>	
At 1 September 2021	100,310
Charge for the Year	14,411
At 31 August 2022	<u>114,721</u>
<b>Net book value</b>	
At 31 August 2022	<u>31,311</u>
At 31 August 2021	<u>28,006</u>

**THE INCREDIBLE DESIGN COMPANY**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2022  
(CONTINUED)**

10) Fixed asset investments	2022 £	2021 £
Market value at 1 September 2021	99,274	85,501
Unrealised (deficit)/gain on revaluation	(4,473)	13,773
Market value at 31 August 2022	<u>94,801</u>	<u>99,274</u>
Historical cost at 31 August 2022	<u>95,500</u>	<u>95,500</u>

Investments are held primarily to provide an investment return for the charity.  
The portfolio consists of UK listed Unit Trusts.

11) Debtors	2022 £	2021 £
Trade debtors	6,178	3,521
Value added tax	579	162
Prepayments and accrued income	5,750	5,121
	<u>12,507</u>	<u>8,804</u>

12) Creditors: Amounts falling due within one year	2022 £	2021 £
Trade creditors	3,004	3,317
Other taxation and social security	2,467	2,964
Accruals and deferred income	2,653	3,820
	<u>8,124</u>	<u>10,101</u>

**THE INCREDIBLE DESIGN COMPANY**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2022  
(CONTINUED)**

13)	<b>Movement in funds</b>	<b>At 1 Sept 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers Between Funds £</b>	<b>Gains and Losses £</b>	<b>At 31 Aug 2022 £</b>
a)	<b>This year</b>						
	<b>Unrestricted funds -</b>						
	General fund	100,000	204,764	(204,909)	145	-	100,000
	Designated funds :						
	Sponsorship fund	8,177	12,970	(22,880)	-	-	(1,733)
	Capital development	218,840	-	-	37,571	(4,473)	251,938
		<u>327,017</u>	<u>217,734</u>	<u>(227,789)</u>	<u>37,716</u>	<u>(4,473)</u>	<u>350,205</u>
	<b>Restricted funds</b>						
	Salary Support	20,000	-	-	(20,000)	-	-
	Equipment grants	-	17,716	-	(17,716)	-	-
		<u>20,000</u>	<u>17,716</u>	<u>-</u>	<u>(37,716)</u>	<u>-</u>	<u>-</u>
b)	<b>Previous year</b>	<b>At 1 Sept 2020 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers Between Funds £</b>	<b>Gains and Losses £</b>	<b>At 31 Aug 2021 £</b>
	<b>Unrestricted funds</b>						
	General fund	100,000	183,032	(196,285)	13,253	-	100,000
	Designated funds :						
	Sponsorship fund	11,677	12,420	(15,920)	-	-	8,177
	Capital development	188,541	-	-	16,526	13,773	218,840
		<u>300,218</u>	<u>195,452</u>	<u>(212,205)</u>	<u>29,779</u>	<u>13,773</u>	<u>327,017</u>
	<b>Restricted funds</b>						
	Salary Support	-	20,000	-	-	-	20,000
	Equipment grants	-	29,779	-	(29,779)	-	-
		<u>-</u>	<u>49,779</u>	<u>-</u>	<u>(29,779)</u>	<u>-</u>	<u>20,000</u>

14) **Trustees expenses and remuneration**

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind (2021: £Nil).

No expenses were paid to the trustees in the year (2021: £Nil).

15) **Other financial commitments**

	<b>2022 £</b>	<b>2021 £</b>
Total future minimum payments under non cancellable operating leases	<u>30,000</u>	<u>45,000</u>

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE INCREDIBLE DESIGN COMPANY

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Christopher Pexton, FCA  
Begbies, Chartered Accountants  
9 Bonhill Street, London EC2A 4DJ

Date: 8 March 2023