

# THE INCREDIBLE DESIGN COMPANY

England & Wales · Charity number 1093222

## Details

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**Other names** CHAILEY HERITAGE ENTERPRISE CENTRE, CHEC

**Status** Registered

**Legal form** Charitable company

**Company number** [04409137](#)

**Registered** 2002-07-30

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Incredible Design Company  
Unit 1B  
Ashgrove Farm  
Piltdown  
Uckfield  
East Sus

**Phone** 01825724376

**Email** [info@i-d-c.org.uk](mailto:info@i-d-c.org.uk)

**Website** [www.i-d-c.org.uk](http://www.i-d-c.org.uk)

## Activities

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**Objects:** THE OBJECT OF THE CHARITY IS THE RELIEF OF DISABLED PERSONS BY:1. PROVIDING AND PROMOTING OPPORTUNITIES FOR PEOPLE WITH DISABILITIES (PARTICULARLY BUT NOT EXCLUSIVELY YOUNG PEOPLE WITH DISABILITIES) TO DEVELOP THEIR SKILLS AND CAPACITIES.2. PROVIDING AND PROMOTING VOCATIONAL TRAINING AND EMPLOYMENT OPPORTUNITIES FOR PEOPLE WITH DISABILITIES, PARTICULARLY BUT NOT EXCLUSIVELY YOUNG PEOPLE WITH DISABILITIES.

**Activities:** The charity's object and it's principal activities are that of:-a) Providing and promoting opportunities for people with disabilities to develop their skills and capacitiesb) Providing and promoting vocational training and employment opportunities for people with disabilities, particularly but not exclusively young people with disabilities.

## Classification

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- **How:** Provides Services
- **What:** Education/training, Disability, Economic/community Development/employment
- **Who:** People With Disabilities

## Geography

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- **Area of benefit:** EAST SUSSEX - WEST SUSSEX - KENT & SURREY
- East Sussex

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-08-31	£313,338	£262,907	-	-
2024-08-31	£241,526	£242,240	-	-
2023-08-31	£261,557	£248,257	-	-
2022-08-31	£235,450	£227,789	-	-
2021-08-31	£245,231	£212,205	-	-
2020-08-31	£205,335	£197,784	-	-

## Trustees

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Name	Role	Appointed
Alexander Juerg Schlup		2025-10-14
CHRISTOPHER STANLEY JONES		
Charlotte Louise Elizabeth Hind		2025-10-14
JOHN ROUGHTON SMITH		
Lisa Hurrell		2025-10-14
PAUL ROGER SENTANCE		2013-10-15
Samantha Francis		2019-07-24

**THE INCREDIBLE DESIGN COMPANY**

England & Wales - Charity number 1093222

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# Accounts

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**Company Number: 4409137**

**THE INCREDIBLE DESIGN COMPANY**  
**(LIMITED BY GUARANTEE)**  
**DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**Charity Number : 1093222**

**BEGBIES**  
**Chartered Accountants**  
**9 Bonhill Street**  
**London**  
**EC2A 4DJ**

# THE INCREDIBLE DESIGN COMPANY

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# THE INCREDIBLE DESIGN COMPANY

## LEGAL AND ADMINISTRATIVE INFORMATION

### **Directors and Trustees**

C S Jones  
J R Smith  
R G Rutherford (Resigned 14 October 2025)  
P R Sentance  
S Francis  
C L E Hind (Appointed 14 October 2025)  
L Hurrell (Appointed 14 October 2025)  
A J Schlup (Appointed 14 October 2025)

### **Secretary**

C S Jones

### **Registered Office**

The Incredible Design Company  
Unit 1B  
Ashgrove Farm  
Piltdown  
East Sussex TN22 3XN

### **Bankers**

CAF Cash Limited  
PO Box 289  
West Malling  
Kent ME19 4TA

### **Accountants**

Begbies  
Chartered Accountants  
9 Bonhill Street  
London  
EC2A 4DJ

### **Charity Registration Number**

1093222

**THE INCREDIBLE DESIGN COMPANY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report together with the accounts of the charity for the year ended 31 August 2025.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102) (effective 1 January 2019).

**Objects of the Charity, Principal Activities and Organisation of our Work**

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association.

The purposes of the charity and its principal activities are:

- a) Providing and promoting opportunities for people with disabilities (particularly but not exclusively young people with disabilities) to develop their skills and capacities;
- b) Providing and promoting vocational training and employment opportunities for people with disabilities, particularly but not exclusively young people with disabilities.

The trustees have taken the charity commission public benefit guidance into account when making any decision to which it is relevant.

The Incredible Design Company (IDC) is managed on a day to day basis by a full time Centre Director - with overall responsibility for the centre with emphasis on the special needs aspect of the operation, assisted by a full time Deputy Centre Director able to cover the special needs aspect of the centre's running when required but with an emphasis upon the product design, production and product development aspects. Care support for disabled staff is provided by a part time Care Assistant. Additional administration support is provided by a part time Admin Assistant. Further support is provided by the trustees who, in addition to executing their trustee responsibilities support the staff of the centre on a day to day requirement as well as being involved in fund raising activities.

**Development, Activities and Achievements this Year**

The year has been one of significant progress and transformation for the charity, marked by both operational growth and a major investment in our future sustainability.

A key achievement during the year was the successful relocation and full refurbishment of our premises. This ambitious project was completed within a 12-week period, made possible through the generous support of funders and the dedication of our team. The move has provided a significantly improved working environment, enabling us to better support the individuals we work with while also strengthening our ability to operate as a professional print business.

# THE INCREDIBLE DESIGN COMPANY

## REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2025  
(CONTINUED)

### Development, Activities and Achievements this Year (Continued)

The new premises have already had a clear and positive impact. The improved layout, facilities and working conditions have enhanced day-to-day operations and created a more accessible and supportive environment for our participants. Feedback from clients has also been extremely positive, with the upgraded space contributing to increased confidence in our services and a stronger overall customer experience.

This has been reflected in our financial performance, with trading turnover increasing to £154,310 during the year. This growth demonstrates the continued development of our commercial activities and reinforces our position as a social enterprise that generates a significant proportion of its income through trading.

Alongside this, the charity has continued to deliver meaningful opportunities for individuals who may not otherwise be able to access traditional employment. Our focus remains on providing a safe, inclusive and purposeful working environment, where individuals can build confidence, develop skills and take part in real, valued work. The trustees consider the developments of this year to be a major step forward in strengthening both the charity's operational capacity and its long-term sustainability. The investment in premises, combined with continued growth in trading income, places the organisation in a strong position to build on this progress in the years ahead.

### Reserves

The trustees aim to maintain sufficient reserves to ensure the continuity of the charity's activities and to manage financial risk.

The charity distinguishes between:

- **Free reserves**, (unrestricted funds available for general use),
- **Designated reserves** (funds set aside by trustees for specific future purposes), and
- **Restricted funds** (funds received for specific purposes and not available for general use).

At 31 August 2025, total funds amounted to £410,529. However, this includes fixed assets representing investment in equipment and leasehold improvements, which are not readily realisable as cash.

The trustees therefore consider the charity's **liquid reserves** (excluding fixed assets) to be approximately £340,000.

Of this:

- **£100,000 is held as free reserves**, representing approximately six months of operating costs. This level has been set to ensure the charity can continue to operate in the event of unforeseen income disruption or cost pressures.
- The remaining funds are **designated reserves**, set aside to support the long-term sustainability of the charity, including:
  - Premises security and potential relocation costs
  - Investment in equipment and infrastructure
  - Development of future income-generating activities
  - Sponsorship of placements for service users

**THE INCREDIBLE DESIGN COMPANY**

**REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDED 31 AUGUST 2025  
(CONTINUED)**

**Reserves (Continued)**

During the year, restricted funding of £77,750 was fully utilised to fund premises improvements. As these costs relate to capital investment, they are reflected within fixed assets rather than as immediate expenditure, and therefore do not represent available reserves.

The trustees review the level and designation of reserves on an ongoing basis to ensure they remain appropriate to the charity's needs, risks and strategic plans.

**Directors and Trustees**

All directors of the company are also trustees of the charity, and there are no other trustees. The trustees serving during the year were as follows:

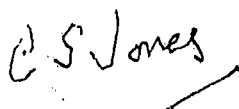
C S Jones  
J R Smith  
R G Rutherford (Resigned 14 October 2025)  
P R Sentance  
S Francis

**Risk Management**

The trustees actively review the major risks which the charity faces on a regular basis.

This report is prepared in accordance with special provisions relating to small companies within part 15 of the Companies Act 2006.

This report was approved by the board of directors and trustees on 22 April 2026 and signed on its behalf.



C S Jones  
Trustee

**THE INCREDIBLE DESIGN COMPANY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

Summary income and expenditure account	2025			Total	2024
	Unrestricted	Restricted	Total		Total
	Notes	General Fund £	Designated Funds £	£	£
<b>Income from:-</b>					
Attendance fees		53,200	-	-	53,200
Donations and legacies	2	9,365	5,940	77,750	93,055
Trading activities	3	154,310	-	-	154,310
Investment income	4	12,773	-	-	12,773
<b>Total income</b>		<u>229,648</u>	<u>5,940</u>	<u>77,750</u>	<u>313,338</u>
<b>Expenditure on:-</b>					
Raising funds	5	74,802	-	-	74,802
Charitable activities	6	181,313	6,792	-	188,105
<b>Total expenditure</b>		<u>256,115</u>	<u>6,792</u>	<u>-</u>	<u>262,907</u>
<b>Net income</b>		(26,467)	(852)	77,750	50,431
Transfer between funds		26,467	51,283	(77,750)	-
<b>Net movement in funds</b>		<u>-</u>	<u>50,431</u>	<u>-</u>	<u>50,431</u>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>		100,000	260,098	-	360,098
<b>Total funds carried forward</b>		<u>100,000</u>	<u>310,529</u>	<u>-</u>	<u>360,098</u>

## THE INCREDIBLE DESIGN COMPANY

## BALANCE SHEET AS AT 31 AUGUST 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		70,873		15,386
Investments	9		240,000		240,000
<b>Total fixed assets</b>			<u>310,873</u>		<u>255,386</u>
<b>Current assets</b>					
Stock		3,811		3,075	
Debtors	10	19,659		14,614	
Cash at bank and in hand	11	85,132		97,790	
<b>Total current assets</b>		<u>108,602</u>		<u>115,479</u>	
<b>Creditors</b>					
Amounts falling due within one year	12	(8,946)		(10,767)	
<b>Net current assets</b>			99,656		104,712
<b>Net assets</b>			<u>£ 410,529</u>		<u>£ 360,098</u>
<b>The funds of the charity</b>					
Unrestricted funds -					
General fund			100,000		100,000
Designated funds			310,529		260,098
			<u>410,529</u>		<u>360,098</u>
Restricted funds	13		-		-
			<u>£ 410,529</u>		<u>£ 360,098</u>

For the year ending 31 August 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the board of directors on 22 April 2026 and signed on its behalf

*C S Jones*

.....Director and Trustee

C S Jones

# THE INCREDIBLE DESIGN COMPANY

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 AUGUST 2025

#### 1) Accounting Policies

##### (a) Basis of accounting

The accounts have been prepared under the historical cost convention as modified to include investments at valuation. The accounts have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011, and the Companies Act 2006.

The trustees consider there are no material uncertainties about the charitable company's ability to continue as a going concern.

##### (b) Income

Voluntary income and donations are included in incoming resources when they are receivable, except when donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in the cost of raising funds.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

##### (c) Expenditure

Expenditure is classified under the following activity headings:-

- Costs of raising funds comprise the direct costs of trading.
- Costs of charitable activities includes the overhead costs of the organisation and the governance costs.

##### (d) Tangible fixed assets

Fixed assets are capitalised at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Equipment	25% straight line basis
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##### (e) Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

##### (f) Fund accounting

Unrestricted funds are those that are available for use at the trustees' discretion in furtherance of any of the objectives of the charity.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Restricted funds are those donated for a specific purpose.

**THE INCREDIBLE DESIGN COMPANY**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2025  
(CONTINUED)**

1) **Accounting Policies (Continued)**

(g) **Governance Costs**

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. The costs include those relating to accountancy services, insurance and investment portfolio charges.

2) <b>Donations and Legacies</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2025 Total</b>	<b>2024 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr & Mrs Williams	1,480	6,250	7,730	1,460
Tek Express	-	-	-	7,680
Kalimex	3,240	-	3,240	3,240
GMIFC Ltd	1,200	-	1,200	1,200
Uckfield Framing	1,200	-	1,200	1,200
Anton Jurgen Charitable Trust	-	-	-	5,000
National Lottery	-	20,000	20,000	-
Ernst Kleinwort Trust	-	10,000	10,000	-
Sussex Mark Benevolent Fund	-	5,000	5,000	-
Chailey Heritage Old Scholars	-	3,000	3,000	-
The Mark Masons Benevolent Fund	-	15,000	15,000	-
The Goldberg Memorial Trust	4,000	10,000	14,000	4,000
Freemasons Order of Royal and Select Masters	-	3,500	3,500	-
Samantha Francis	1,920	-	1,920	-
Chalk Hill Trust	-	5,000	5,000	4,000
Individual Donations under £1,000	2,265	-	2,265	1,473
	<u>15,305</u>	<u>77,750</u>	<u>93,055</u>	<u>29,253</u>

3) <b>Income from trading activities</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Sale of printed promotional items and clothing	154,310	144,586
	<u>154,310</u>	<u>144,586</u>

4) <b>Investment Income</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Dividend income	-	318
Interest receivable on cash deposits	12,773	13,725
	<u>12,773</u>	<u>14,043</u>

**THE INCREDIBLE DESIGN COMPANY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**  
**(CONTINUED)**

5) (a) <b>Expenditure on raising funds</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Direct costs of sale of printed promotional items and clothing :		
Opening stock	3,075	4,645
Purchases	71,322	64,132
Less: closing stock	(3,811)	(3,075)
	<u>70,586</u>	<u>65,702</u>
Fundraising Costs	4,216	1,926
	<u>74,802</u>	<u>67,628</u>
5) (b) <b>Net income from activities - general funds</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Income from activities (Note 3)	154,310	144,586
Cost of generating funds (Note 5a)	(74,802)	(67,628)
	<u>79,508</u>	<u>76,958</u>
6) <b>Charitable activities</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Overhead costs		
Staff costs (Note 7)	130,057	121,457
Rent and Service Charge	15,280	16,250
Light and Heat	3,654	1,738
Telephone	1,092	617
Repairs and maintenance	4,032	913
Postage and stationery	1,827	1,574
Advertising & promotion	1,301	362
Printing costs	1,764	1,783
Computer expenses	2,879	3,391
Depreciation	18,488	17,945
Other administrative costs	3,487	3,897
	<u>183,861</u>	<u>169,927</u>
<b>Governance costs</b>		
Accountancy	1,700	1,625
Legal Fees	57	400
Insurance	2,487	2,660
	<u>4,244</u>	<u>4,685</u>
<b>Total charitable activities</b>	<u>188,105</u>	<u>174,612</u>

**THE INCREDIBLE DESIGN COMPANY**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2025  
(CONTINUED)**

		<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
7)	<b>Staff costs</b>		
	Wages and salaries	121,848	115,244
	Social security costs	6,395	5,925
	Pension costs	1,814	288
		<u>130,057</u>	<u>121,457</u>

The average weekly number of staff employed, calculated as full time equivalents during the period was as follows:

	<b>2025</b>	<b>2024</b>
Direct charitable work	<u>4</u>	<u>4</u>

No employee received remuneration of more than £60,000 (2024: Nil).

	<b>Equipment</b>	<b>Leasehold</b>	
	<b>£</b>	<b>Improvements</b>	<b>Total</b>
		<b>£</b>	<b>£</b>
8)	<b>Tangible fixed assets</b>		
	<b>Cost</b>		
	At 1 September 2024	167,940	-
	Additions	3,784	70,191
	At 31 August 2025	<u>171,724</u>	<u>70,191</u>
	<b>Depreciation</b>		
	At 1 September 2024	152,554	-
	Charge for the Year	10,299	8,189
	At 31 August 2025	<u>162,853</u>	<u>8,189</u>
	<b>Net book value</b>		
	At 31 August 2025	<u>8,871</u>	<u>62,002</u>
	At 31 August 2024	<u>15,386</u>	<u>-</u>

**THE INCREDIBLE DESIGN COMPANY**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2025  
(CONTINUED)**

9) <b>Fixed asset investments</b>	<b>2025</b>	<b>2024</b>
	£	£
Market value at 1 September 2024	240,000	-
Cash deposits classified as fixed asset investment	-	240,000
Market value at 31 August 2025	<u>240,000</u>	<u>240,000</u>
Historical cost at 31 August 2025	<u>240,000</u>	<u>240,000</u>

Investments are held primarily to provide an investment return for the charity.

The fixed asset investment comprises a proportion of fixed term cash deposits which the trustees consider will be re-invested in the longer term when the current term matures in the next year.

10) <b>Debtors</b>	<b>2025</b>	<b>2024</b>
	£	£
Trade debtors	10,302	8,164
Prepayments and accrued income	9,357	6,450
	<u>19,659</u>	<u>14,614</u>

11) **Cash at bank**

Includes fixed term bank deposits of £32,814 which represents a proportion of the total such deposits of £272,814 maturing within one year which the trustees consider may be required towards charitable expenditure. The balance of £240,000 has been treated as a fixed asset investment, see note 9.

12) <b>Creditors: Amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	£	£
Trade creditors	4,986	7,366
Other taxation and social security	2,260	1,801
Accruals and deferred income	1,700	1,600
	<u>8,946</u>	<u>10,767</u>

**THE INCREDIBLE DESIGN COMPANY**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2025**

**(CONTINUED)**

13) Movement in funds	At 1 Sept 2024 £	Income £	Expenditure £	Transfers Between Funds £	Gains and Losses £	At 31 Aug 2025 £
<b>Unrestricted funds -</b>						
General fund	100,000	229,648	(256,115)	26,467	-	100,000
Designated funds :						
Sponsorship fund	2,271	5,940	(6,792)	-	-	1,419
Capital development	257,827	-	-	51,283	-	309,110
	<u>360,098</u>	<u>235,588</u>	<u>(262,907)</u>	<u>77,750</u>	<u>-</u>	<u>410,529</u>
<b>Restricted funds</b>						
Leasehold Improvement	-	74,750	-	(74,750)	-	-
Equipment grants	-	3,000	-	(3,000)	-	-
	<u>-</u>	<u>77,750</u>	<u>-</u>	<u>(77,750)</u>	<u>-</u>	<u>-</u>
<b>b) Previous year</b>						
	At 1 Sept 2023 £	Income £	Expenditure £	Transfers Between Funds £	Gains and Losses £	At 31 Aug 2024 £
<b>Unrestricted funds</b>						
General fund	100,000	226,586	(236,642)	10,056	-	100,000
Designated funds :						
Sponsorship fund	1,929	5,940	(5,598)	-	-	2,271
Capital development	258,883	-	-	(1,056)	-	257,827
	<u>360,812</u>	<u>232,526</u>	<u>(242,240)</u>	<u>9,000</u>	<u>-</u>	<u>360,098</u>
<b>Restricted funds</b>						
Salary Support	-	9,000	-	(9,000)	-	-
Equipment grants	-	-	-	-	-	-
	<u>-</u>	<u>9,000</u>	<u>-</u>	<u>(9,000)</u>	<u>-</u>	<u>-</u>

14) **Trustees expenses and remuneration**

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind (2024: £Nil).

No expenses were paid to the trustees in the year (2024: £Nil).

During the year there were no other related party transactions (2024: £Nil)

15) **Other financial commitments**

	2025 £	2024 £
Total future minimum payments under non cancellable operating leases	<u>36,600</u>	<u>-</u>

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE INCREDIBLE DESIGN COMPANY

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

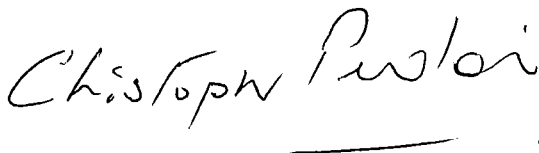
Since the Company's gross income exceeded £250,000, your examiner must be a member of a body listed in Section 145 of the 2011 Act. I confirm I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Christopher Pexton, FCA  
Begbies, Chartered Accountants  
9 Bonhill Street, London EC2A 4DJ

Date: 28 April 2026

**THE INCREDIBLE DESIGN COMPANY**

England & Wales - Charity number 1093222

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# Accounts

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**Company Number: 4409137**

**THE INCREDIBLE DESIGN COMPANY**

**(LIMITED BY GUARANTEE)**

**DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2024**

**Charity Number : 1093222**

**BEGBIES  
Chartered Accountants  
9 Bonhill Street  
London  
EC2A 4DJ**

## THE INCREDIBLE DESIGN COMPANY

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Statement of Financial Activities	4
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# **THE INCREDIBLE DESIGN COMPANY**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

### **Directors and Trustees**

C S Jones  
J R Smith  
R G Rutherford  
P R Sentance  
S Francis

### **Secretary**

C S Jones

### **Registered Office**

The Incredible Design Company  
Ground Floor  
King's Court  
East Grinstead Road  
North Chailey  
Lewes  
East Sussex BN8 4DH

### **Bankers**

CAF Cash Limited  
PO Box 289  
West Malling  
Kent ME19 4TA

### **Accountants**

Begbies  
Chartered Accountants  
9 Bonhill Street  
London  
EC2A 4DJ

### **Charity Registration Number**

1093222

## **THE INCREDIBLE DESIGN COMPANY**

### **REPORT OF THE TRUSTEES**

#### **FOR THE YEAR ENDED 31 AUGUST 2024**

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report together with the accounts of the charity for the year ended 31 August 2024.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102) (effective 1 January 2019).

#### **Objects of the Charity, Principal Activities and Organisation of our Work**

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association.

The purposes of the charity and its principal activities are:

- a) Providing and promoting opportunities for people with disabilities (particularly but not exclusively young people with disabilities) to develop their skills and capacities;
- b) Providing and promoting vocational training and employment opportunities for people with disabilities, particularly but not exclusively young people with disabilities.

The trustees have taken the charity commission public benefit guidance into account when making any decision to which it is relevant.

The Incredible Design Company (IDC) is managed on a day to day basis by a full time Centre Director - with overall responsibility for the centre with emphasis on the special needs aspect of the operation, assisted by a full time Deputy Centre Director able to cover the special needs aspect of the centre's running when required but with an emphasis upon the product design, production and product development aspects. Care support for disabled staff is provided by a part time Care Assistant. Additional administration support is provided by a part time Admin Assistant. Further support is provided by the trustees who, in addition to executing their trustee responsibilities support the staff of the centre on a day to day requirement as well as being involved in fund raising activities.

#### **Development, Activities and Achievements this Year**

Another successful year for the charity with yet another increase in sales turnover from the previous year. The team achieved an amazing total of £144,586 in sales for the period with demand for our products stronger than ever before. We identified new, groundbreaking equipment that would streamline our printing process and open up channels for supplying other printers on a trade basis. The new Direct-to-Film (DTF) printer funded by The Mark Benevolent Fund has had a huge impact allowing our disabled team to output their work with much less support, removing as it does the need for post printing tasks that they are unable to perform.

The addition of a trade print service to our product line has been a success with three local printers using us to supply them with their transfers in the year. One is ordering large quantities for their own use, helping to boost our top line.

**THE INCREDIBLE DESIGN COMPANY**

**REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDED 31 AUGUST 2024  
(CONTINUED)**

**Development, Activities and Achievements this Year (Continued)**

However, we are facing a huge challenge in the coming months as we have just been informed that our lease will not be renewed at Chailey, so we will need to seek new accommodation for the charity by February 2025. Any unit that we can find is likely to require considerable modification for the use of our clientele and must be in the locality for ease of access for both staff and customers.

**Reserves**

The receipt of the combined legacy and major donation from 2013-14 continue to support us and provide what the trustees consider to be adequate funds from which to positively pursue our development targets. In summary, these are to break even on our revenue account, to provide a service for 6 or more full time equivalent places and release finances for both the sponsorship of places.

The trustees have chosen to earmark some of the Unrestricted Funds for particular usage. These are shown as a Designated Fund with money set aside to support sponsorship of places in the centre. The general fund of £100k represents free reserves to cover 6 months expenditure of the operation. The remaining funds are invested into savings deposit accounts with the interest gained used to support annual shortfalls.

**Directors and Trustees**

All directors of the company are also trustees of the charity, and there are no other trustees. The trustees serving during the year were as follows:

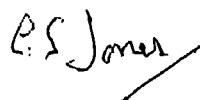
C S Jones  
J R Smith  
R G Rutherford  
P R Sentance  
S Francis

**Risk Management**

The trustees actively review the major risks which the charity faces on a regular basis.

This report is prepared in accordance with special provisions relating to small companies within part 15 of the Companies Act 2006.

This report was approved by the board of directors and trustees on 4 April 2025 and signed on its behalf.



C S Jones  
Trustee

**THE INCREDIBLE DESIGN COMPANY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

Summary income and expenditure account	2024			2023		
	Notes	General Fund £	Designated Funds £	Restricted £	Total £	Total £
<b>Income from:-</b>						
Attendance fees		53,644	-	-	53,644	53,129
Donations and legacies	2	14,313	5,940	9,000	29,253	74,103
Trading activities	3	144,586	-	-	144,586	129,072
Investment income	4	14,043	-	-	14,043	5,253
Other Income	5	-	-	-	-	-
<b>Total income</b>		<u>226,586</u>	<u>5,940</u>	<u>9,000</u>	<u>241,526</u>	<u>261,557</u>
<b>Expenditure on:-</b>						
Raising funds	6	67,628	-	-	67,628	65,301
Charitable activities	7	169,014	5,598	-	174,612	182,956
<b>Total expenditure</b>		<u>236,642</u>	<u>5,598</u>	<u>-</u>	<u>242,240</u>	<u>248,257</u>
<b>Net income</b>		(10,056)	342	9,000	(714)	13,300
Transfer between funds		10,056	(1,056)	(9,000)	-	-
<b>Other recognised gains and losses</b>						
(Losses) on investment assets		-	-	-	-	(2,693)
<b>Net movement in funds</b>		<u>-</u>	<u>(714)</u>	<u>-</u>	<u>(714)</u>	<u>10,607</u>
<b>Reconciliation of funds</b>						
<b>Total funds brought forward</b>		<u>100,000</u>	<u>260,812</u>	<u>-</u>	<u>360,812</u>	<u>350,205</u>
<b>Total funds carried forward</b>		<u>100,000</u>	<u>260,098</u>	<u>-</u>	<u>360,098</u>	<u>360,812</u>

## THE INCREDIBLE DESIGN COMPANY

## BALANCE SHEET AS AT 31 AUGUST 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		15,386		33,331
Investments	10		240,000		-
<b>Total fixed assets</b>			<u>255,386</u>		<u>33,331</u>
<b>Current assets</b>					
Stock		3,075		4,645	
Debtors	11	14,614		17,749	
Cash at bank and in hand	12	97,790		316,238	
<b>Total current assets</b>		<u>115,479</u>		<u>338,632</u>	
<b>Creditors</b>					
Amounts falling due within one year	13	<u>(10,767)</u>		<u>(11,151)</u>	
<b>Net current assets</b>			104,712		327,481
<b>Net assets</b>			<u>£ 360,098</u>		<u>£ 360,812</u>
<b>The funds of the charity</b>					
Unrestricted funds -					
General fund			100,000		100,000
Designated funds			260,098		260,812
			<u>360,098</u>		<u>360,812</u>
Restricted funds	14		-		-
			<u>£ 360,098</u>		<u>£ 360,812</u>

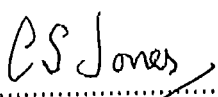
For the year ending 31 August 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the board of directors on 4 April 2025 and signed on its behalf

  
 ..... Director and Trustee  
 C S Jones

**THE INCREDIBLE DESIGN COMPANY**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2024**

1) **Accounting Policies**

( a ) **Basis of accounting**

The accounts have been prepared under the historical cost convention as modified to include investments at valuation. The accounts have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011, and the Companies Act 2006.

The trustees consider there are no material uncertainties about the charitable company's ability to continue as a going concern.

( b ) **Income**

Voluntary income and donations are included in incoming resources when they are receivable, except when donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in the cost of raising funds.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

( c ) **Expenditure**

Expenditure is classified under the following activity headings:-

- Costs of raising funds comprise the direct costs of trading.
- Costs of charitable activities includes the overhead costs of the organisation and the governance costs.

( d ) **Tangible fixed assets**

Fixed assets are capitalised at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Equipment	25% straight line basis
-----------	-------------------------

( e ) **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

( f ) **Fund accounting**

Unrestricted funds are those that are available for use at the trustees' discretion in furtherance of any of the objectives of the charity.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Restricted funds are those donated for a specific purpose.

**THE INCREDIBLE DESIGN COMPANY**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2024  
(CONTINUED)**

1) **Accounting Policies (Continued)**

(g) **Governance Costs**

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. The costs include those relating to accountancy services, insurance and investment portfolio charges.

2) **Donations and Legacies**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr & Mrs Williams	1,460	-	1,460	-
Tek Express	7,680	-	7,680	17,680
Kalimex	3,240	-	3,240	3,240
GMIFC Ltd	1,200	-	1,200	1,700
Uckfield Framing	1,200	-	1,200	1,200
Anton Jurgen Charitable Trust	-	5,000	5,000	-
Sussex Community Foundation	-	-	-	10,000
Didymus	-	-	-	5,000
Garfield Weston Foundation	-	-	-	10,000
Edward Gostling Foundation	-	-	-	5,000
The Mark Benevolent Fund	-	-	-	16,950
The Goldberg Memorial Trust	4,000	-	4,000	-
Firle Hill Climb	-	-	-	1,521
Chalk Hill Trust	-	4,000	4,000	-
Individual Donations under £1,000	1,473	-	1,473	1,812
	<u>20,253</u>	<u>9,000</u>	<u>29,253</u>	<u>74,103</u>

3) **Income from trading activities**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Sale of printed promotional items and clothing	144,586	129,072
	<u>144,586</u>	<u>129,072</u>

4) **Investment Income**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Dividend income	318	3,326
Interest receivable on cash deposits	13,725	1,927
	<u>14,043</u>	<u>5,253</u>

**THE INCREDIBLE DESIGN COMPANY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**  
**(CONTINUED)**

5)	<b>Other Income</b>	<b>2024</b>	<b>2023</b>
		£	£
	Council grants	-	-
		<u>          </u>	<u>          </u>
6)	<b>(a) Expenditure on raising funds</b>	<b>2024</b>	<b>2023</b>
		£	£
	Direct costs of sale of printed promotional items and clothing :		
	Opening stock	4,645	5,736
	Purchases	64,132	58,210
	Less: closing stock	(3,075)	(4,645)
		<u>65,702</u>	<u>59,301</u>
	Fund Raising Costs	1,926	6,000
		<u>67,628</u>	<u>65,301</u>
6)	<b>(b) Net income from activities general funds</b>	<b>2024</b>	<b>2023</b>
		£	£
	Income from activities (Note 3)	144,586	129,072
	Cost of generating funds (Note 6a)	(67,628)	(65,301)
		<u>76,958</u>	<u>63,771</u>
7)	<b>Charitable activities</b>	<b>2024</b>	<b>2023</b>
		£	£
	Overhead costs		
	Staff costs (Note 8)	121,457	120,341
	Rent and Service Charge	16,250	15,917
	Light and Heat	1,738	2,276
	Telephone	617	664
	Repairs and maintenance	913	3,901
	Postage and stationery	1,574	2,689
	Advertising & promotion	362	1,614
	Printing costs	1,783	2,086
	Computer expenses	3,391	4,660
	Depreciation	17,945	19,888
	Other administrative costs	3,918	4,235
		<u>169,948</u>	<u>178,271</u>
	<b>Governance costs</b>		
	Accountancy	1,500	1,625
	Legal Fees	206	400
	Insurance	2,958	2,660
		<u>4,664</u>	<u>4,685</u>
	<b>Total charitable activities</b>	<u>174,612</u>	<u>182,956</u>

**THE INCREDIBLE DESIGN COMPANY**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2024  
(CONTINUED)**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>8) Staff costs</b>		
Wages and salaries	115,244	111,506
Social security costs	5,925	6,029
Pension costs	288	2,806
	<u>121,457</u>	<u>120,341</u>

The average weekly number of staff employed, calculated as full time equivalents during the period was as follows:

	<b>2024</b>	<b>2023</b>
Direct charitable work	<u>4</u>	<u>4</u>

No employee received remuneration of more than £60,000 (2023: Nil).

<b>9) Tangible fixed assets</b>	<b>Equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1 September 2023	167,940
Additions	-
At 31 August 2024	<u>167,940</u>
<b>Depreciation</b>	
At 1 September 2023	134,609
Charge for the Year	17,945
At 31 August 2024	<u>152,554</u>
<b>Net book value</b>	
At 31 August 2024	<u>15,386</u>
At 31 August 2023	<u>33,331</u>

**THE INCREDIBLE DESIGN COMPANY**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2024  
(CONTINUED)**

10) <b>Fixed asset investments</b>	<b>2024</b>	<b>2023</b>
	£	£
Market value at 1 September 2023	-	94,801
Disposal Proceeds in Year	-	(92,108)
Realised (deficit) on Disposals	-	(2,693)
Cash deposits classified as fixed asset investment	240,000	-
Market value at 31 August 2024	<u>240,000</u>	<u>-</u>
Historical cost at 31 August 2024	<u>240,000</u>	<u>-</u>

Investments are held primarily to provide an investment return for the charity.

The fixed asset investment comprises a proportion of fixed term cash deposits which the trustees consider will be re-invested in the longer term when the current term matures in the next year.

11) <b>Debtors</b>	<b>2024</b>	<b>2023</b>
	£	£
Trade debtors	8,164	12,386
Prepayments and accrued income	6,450	5,363
	<u>14,614</u>	<u>17,749</u>

12) **Cash at bank**

Includes fixed term bank deposits of £22,257 which represents a proportion of the total such deposits of £262,257 maturing within one year which the trustees consider may be required towards charitable expenditure. The balance of £240,000 has been treated as a fixed asset investment, see note 10.

13) <b>Creditors: Amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	£	£
Trade creditors	7,366	2,494
Other taxation and social security	1,801	3,586
Accruals and deferred income	1,600	5,071
	<u>10,767</u>	<u>11,151</u>

**THE INCREDIBLE DESIGN COMPANY**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2024**

**(CONTINUED)**

14) Movement in funds	At 1 Sept 2023 £	Income £	Expenditure £	Transfers Between Funds £	Gains and Losses £	At 31 Aug 2024 £
a) This year						
<b>Unrestricted funds -</b>						
General fund	100,000	226,586	(236,642)	10,056	-	100,000
Designated funds :						
Sponsorship fund	1,929	5,940	(5,598)	-	-	2,271
Capital development	258,883	-	-	(1,056)	-	257,827
	<u>360,812</u>	<u>232,526</u>	<u>(242,240)</u>	<u>9,000</u>	<u>-</u>	<u>360,098</u>
<b>Restricted funds</b>						
Salary Support	-	9,000	-	(9,000)	-	-
Equipment grants	-	-	-	-	-	-
	<u>-</u>	<u>9,000</u>	<u>-</u>	<u>(9,000)</u>	<u>-</u>	<u>-</u>
b) Previous year	At 1 Sept 2022 £	Income £	Expenditure £	Transfers Between Funds £	Gains and Losses £	At 31 Aug 2023 £
<b>Unrestricted funds</b>						
General fund	100,000	223,447	(240,759)	17,312	-	100,000
Designated funds :						
Sponsorship fund	(1,733)	11,160	(7,498)	-	-	1,929
Capital development	251,938	-	-	9,638	(2,693)	258,883
	<u>350,205</u>	<u>234,607</u>	<u>(248,257)</u>	<u>26,950</u>	<u>(2,693)</u>	<u>360,812</u>
<b>Restricted funds</b>						
Salary Support	-	5,000	-	(5,000)	-	-
Equipment grants	-	21,950	-	(21,950)	-	-
	<u>-</u>	<u>26,950</u>	<u>-</u>	<u>(26,950)</u>	<u>-</u>	<u>-</u>

15) **Trustees expenses and remuneration**

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind (2023: £Nil).

No expenses were paid to the trustees in the year (2023: £Nil).

During the year there were no other related party transactions (2023: £Nil)

16) **Other financial commitments**

Total future minimum payments under non cancellable operating leases

2024 £	2023 £
<u>-</u>	<u>15,000</u>

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE INCREDIBLE DESIGN COMPANY

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

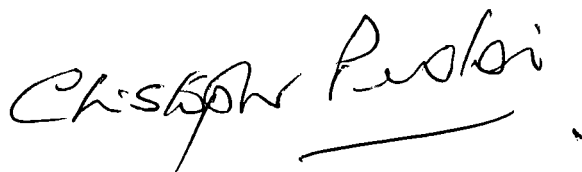
#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Christopher Pexton, FCA  
Begbies, Chartered Accountants  
9 Bonhill Street, London EC2A 4DJ

Date: 8 April 2025

**THE INCREDIBLE DESIGN COMPANY**

England & Wales - Charity number 1093222

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# Accounts

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**Company Number: 4409137**

**THE INCREDIBLE DESIGN COMPANY**

**(LIMITED BY GUARANTEE)**

**DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2023**

**Charity Number : 1093222**

**BEGBIES  
Chartered Accountants  
9 Bonhill Street  
London  
EC2A 4DJ**

# **THE INCREDIBLE DESIGN COMPANY**

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**THE INCREDIBLE DESIGN COMPANY**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Directors and Trustees**

C S Jones  
J R Smith  
R G Rutherford  
P R Sentance  
S Francis

**Secretary**

C S Jones

**Registered Office**

The Incredible Design Company  
Ground Floor  
King's Court  
East Grinstead Road  
North Chailey  
Lewes  
East Sussex BN8 4DH

**Bankers**

CAF Cash Limited  
PO Box 289  
West Malling  
Kent ME19 4TA

**Accountants**

Begbies  
Chartered Accountants  
9 Bonhill Street  
London  
EC2A 4DJ

**Charity Registration Number**

1093222

# **THE INCREDIBLE DESIGN COMPANY**

## **REPORT OF THE TRUSTEES**

### **FOR THE YEAR ENDED 31 AUGUST 2023**

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report together with the accounts of the charity for the year ended 31 August 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102) (effective 1 January 2019).

#### **Objects of the Charity, Principal Activities and Organisation of our Work**

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association.

The purposes of the charity and its principal activities are:

- a) Providing and promoting opportunities for people with disabilities (particularly but not exclusively young people with disabilities) to develop their skills and capacities;
- b) Providing and promoting vocational training and employment opportunities for people with disabilities, particularly but not exclusively young people with disabilities.

The trustees have taken the charity commission public benefit guidance into account when making any decision to which it is relevant.

The Incredible Design Company (IDC) is managed on a day to day basis by a full time Centre Director - with overall responsibility for the centre with emphasis on the special needs aspect of the operation, assisted by a full time Deputy Centre Director able to cover the special needs aspect of the centre's running when required but with an emphasis upon the product design, production and product development aspects. Care support for disabled staff is provided by a part time Care Assistant. Additional administration support is provided by a part time Admin Assistant. Further support is provided by the trustees who, in addition to executing their trustee responsibilities support the staff of the centre on a day to day requirement as well as being involved in fund raising activities.

#### **Development, Activities and Achievements this Year**

The year 2022 – 2023 has seen some significant changes for the charity. We took the decision to push ahead with a rebrand, changing our name from 'Chailey Heritage Enterprise Centre' to become 'The Incredible Design Company'. This has been a huge success and has helped to re-enforce our identity as a charity in our own right and not part of another, larger local charity. During this process we also took the opportunity to re-structure the timetable of sessions that our disabled clientele access and adjust staffing levels accordingly.

The new structure affords our disabled team more frequent breaks to rest and recuperate and gives paid staff the time needed to develop the business element that provides the work that our service users take part in. It has proved a huge success with attendance in the centre significantly improved with less time taken off for fatigue and illness.

**THE INCREDIBLE DESIGN COMPANY**

**REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDED 31 AUGUST 2023**

**(CONTINUED)**

**Development, Activities and Achievements this Year (Continued)**

We have also set aside time to develop new product lines, supported by significant fundraising for the necessary equipment. We have also established relationships with other commercial partners in the industry to provide trade services to them. Sales turnover of over £129k represents a fantastic effort by all the team and a huge increase from £100k the previous year.

Looking ahead we have the challenge of another relocation on the horizon as our lease in Kings Court comes to an end in August 2024. We are working with our current landlord to secure premises in the local area.

**Reserves**

The receipt of the combined legacy and major donation from 2013-14 continue to support us and provide what the trustees consider to be adequate funds from which to positively pursue our development targets. In summary, these are to break even on our revenue account, to provide a service for 6 or more full time equivalent places and release finances for both the sponsorship of places and the furtherance of funds for capital development.

The trustees have chosen to earmark some of the Unrestricted Funds for particular usage. These are shown as Designated Funds with money set aside to support sponsorship of places and capital development. The general fund of £100k represents free reserves to cover 6 months expenditure of the operation.

**Directors and Trustees**

All directors of the company are also trustees of the charity, and there are no other trustees. The trustees serving during the year were as follows:

C S Jones

J R Smith

R G Rutherford

P R Sentance

S Francis

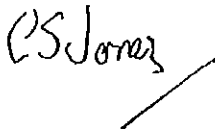
**THE INCREDIBLE DESIGN COMPANY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2023**  
**(CONTINUED)**

**Risk Management**

The trustees actively review the major risks which the charity faces on a regular basis.

This report is prepared in accordance with special provisions relating to small companies within part 15 of the Companies Act 2006.

This report was approved by the board of directors and trustees on 14 March 2024 and signed on its behalf.

A handwritten signature in black ink that reads "C S Jones". The signature is written in a cursive style and is positioned above a diagonal line that serves as a separator between the signature and the printed name below.

C S Jones  
Trustee

**THE INCREDIBLE DESIGN COMPANY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

Summary income and expenditure account	2023			Total	2022
	Unrestricted	Restricted	Total		Total
	Notes	General Fund £	Designated Funds £	£	£
<b>Income from:-</b>					
Attendance fees		53,129	-	-	53,129
Donations and legacies	2	35,993	11,160	26,950	74,103
Trading activities	3	129,072	-	-	129,072
Investment income	4	5,253	-	-	5,253
Other Income	5	-	-	-	2,261
<b>Total income</b>		<u>223,447</u>	<u>11,160</u>	<u>26,950</u>	<u>261,557</u>
<b>Expenditure on:-</b>					
Raising funds	6	65,301	-	-	65,301
Charitable activities	7	175,458	7,498	-	182,956
<b>Total expenditure</b>		<u>240,759</u>	<u>7,498</u>	<u>-</u>	<u>248,257</u>
<b>Net income</b>		(17,312)	3,662	26,950	13,300
Transfer between funds		17,312	9,638	(26,950)	-
<b>Other recognised gains and losses</b>					
(Losses) on investment assets		-	(2,693)	-	(2,693)
<b>Net movement in funds</b>		<u>-</u>	<u>10,607</u>	<u>-</u>	<u>10,607</u>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>		<u>100,000</u>	<u>250,205</u>	<u>-</u>	<u>350,205</u>
<b>Total funds carried forward</b>		<u>100,000</u>	<u>260,812</u>	<u>-</u>	<u>360,812</u>

## THE INCREDIBLE DESIGN COMPANY

## BALANCE SHEET AS AT 31 AUGUST 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		33,331		31,311
Investments	10		-		94,801
<b>Total fixed assets</b>			<u>33,331</u>		<u>126,112</u>
<b>Current assets</b>					
Stock		4,645		5,736	
Debtors	11	17,749		12,507	
Cash at bank and in hand	12	316,238		213,974	
<b>Total current assets</b>		<u>338,632</u>		<u>232,217</u>	
<b>Creditors</b>					
Amounts falling due within one year	13	<u>(11,151)</u>		<u>(8,124)</u>	
<b>Net current assets</b>			327,481		224,093
<b>Net assets</b>			<u>£ 360,812</u>		<u>£ 350,205</u>
<b>The funds of the charity</b>					
Unrestricted funds -					
General fund			100,000		100,000
Designated funds			<u>260,812</u>		<u>250,205</u>
			360,812		350,205
Restricted funds	14		<u>-</u>		<u>-</u>
			<u>£ 360,812</u>		<u>£ 350,205</u>

For the year ending 31 August 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the board of directors on 14 March 2024 and signed on its behalf

*C S Jones*

..... Director and Trustee  
C S Jones

**THE INCREDIBLE DESIGN COMPANY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

1) **Accounting Policies**

( a ) **Basis of accounting**

The accounts have been prepared under the historical cost convention as modified to include investments at valuation. The accounts have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011, and the Companies Act 2006.

The trustees consider there are no material uncertainties about the charitable company's ability to continue as a going concern.

( b ) **Income**

Voluntary income and donations are included in incoming resources when they are receivable, except when donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in the cost of raising funds.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

( c ) **Expenditure**

Expenditure is classified under the following activity headings:-

- Costs of raising funds comprise the direct costs of trading.
- Costs of charitable activities includes the overhead costs of the organisation and the governance costs.

( d ) **Tangible fixed assets**

Fixed assets are capitalised at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Equipment	25% straight line basis
-----------	-------------------------

( e ) **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

( f ) **Fund accounting**

Unrestricted funds are those that are available for use at the trustees' discretion in furtherance of any of the objectives of the charity.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Restricted funds are those donated for a specific purpose.

**THE INCREDIBLE DESIGN COMPANY**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2023**

**(CONTINUED)**

**1) Accounting Policies (Continued)**

**( g ) Governance Costs**

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. The costs include those relating to accountancy services, insurance and investment portfolio charges.

<b>2) Donations and Legacies</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr & Mrs Williams	-	-	-	2,000
Tek Express	17,680	-	17,680	7,680
Kalimex	3,240	-	3,240	3,240
GMIFC Ltd	1,700	-	1,700	1,100
Uckfield Framing	1,200	-	1,200	-
Ernst Kleinwort	-	-	-	4,766
Sussex Community Foundation	10,000	-	10,000	-
Didymus	-	5,000	5,000	-
National Lottery Community Fund, Awards For All	-	-	-	29,950
Garfield Weston Foundation	10,000	-	10,000	-
Edward Gostling Foundation	-	5,000	5,000	-
The Mark Benevolent Fund	-	16,950	16,950	-
The Goldberg Memorial Trust	-	-	-	3,000
Firle Hill Climb	1,521	-	1,521	2,000
Richard Rutherford	-	-	-	1,000
East Brighton Golf Club	-	-	-	5,311
Henry Smith Charity	-	-	-	5,000
Hedley Foundation	-	-	-	3,000
Day Aggregates Golf Day	-	-	-	1,000
Jacky Jenkins	-	-	-	1,000
Individual Donations under £1,000	1,812	-	1,812	5,701
	<u>47,153</u>	<u>26,950</u>	<u>74,103</u>	<u>75,748</u>

<b>3) Income from trading activities</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Sale of printed promotional items and clothing	<u>129,072</u>	<u>101,377</u>

<b>4) Investment Income</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Dividend income	3,326	2,875
Interest receivable on cash deposits	1,927	465
	<u>5,253</u>	<u>3,340</u>

**THE INCREDIBLE DESIGN COMPANY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**  
**(CONTINUED)**

5)	<b>Other Income</b>	<b>2023</b>	<b>2022</b>
		£	£
	Council grants and Government furlough scheme	-	2,261
		<u>          </u>	<u>          </u>
6)	<b>(a) Expenditure on raising funds</b>	<b>2023</b>	<b>2022</b>
		£	£
	Direct costs of sale of printed promotional items and clothing :		
	Opening stock	5,736	5,544
	Purchases	58,210	44,218
	Less: closing stock	(4,645)	(5,736)
		<u>          </u>	<u>          </u>
		59,301	44,026
	Fund Raising Costs	6,000	7,190
		<u>          </u>	<u>          </u>
		65,301	51,216
		<u>          </u>	<u>          </u>
6)	<b>(b) Net income from activities general funds</b>	<b>2023</b>	<b>2022</b>
		£	£
	Income from activities (Note 3)	129,072	101,377
	Cost of generating funds (Note 6a)	(65,301)	(51,216)
		<u>          </u>	<u>          </u>
		63,771	50,161
		<u>          </u>	<u>          </u>
7)	<b>Charitable activities</b>	<b>2023</b>	<b>2022</b>
		£	£
	Overhead costs		
	Staff costs (Note 8)	120,341	128,449
	Rent and Service Charge	15,917	16,083
	Light and Heat	2,276	2,909
	Telephone	664	457
	Repairs and maintenance	3,901	3,229
	Postage and stationery	2,689	1,513
	Advertising & promotion	1,614	116
	Printing costs	2,086	1,399
	Computer expenses	4,660	2,684
	Depreciation	19,888	14,411
	Other administrative costs	4,235	1,304
		<u>          </u>	<u>          </u>
		178,271	172,554
		<u>          </u>	<u>          </u>
	<b>Governance costs</b>		
	Accountancy	1,625	1,430
	Legal Fees	400	-
	Insurance	2,660	2,589
		<u>          </u>	<u>          </u>
		4,685	4,019
		<u>          </u>	<u>          </u>
	<b>Total charitable activities</b>	<b>182,956</b>	<b>176,573</b>
		<u>          </u>	<u>          </u>

**THE INCREDIBLE DESIGN COMPANY**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2023  
(CONTINUED)**

8) <b>Staff costs</b>	<b>2023</b>	<b>2022</b>
	£	£
Wages and salaries	111,506	117,303
Social security costs	6,029	7,627
Pension costs	2,806	3,519
	<u>120,341</u>	<u>128,449</u>

The average weekly number of staff employed, calculated as full time equivalents during the period was as follows:

	<b>2023</b>	<b>2022</b>
Direct charitable work	<u>4</u>	<u>4</u>

No employee received remuneration of more than £60,000 (2022: Nil).

9) <b>Tangible fixed assets</b>	<b>Equipment</b>
	£
<b>Cost</b>	
At 1 September 2022	146,032
Additions	21,908
At 31 August 2023	<u>167,940</u>
<b>Depreciation</b>	
At 1 September 2022	114,721
Charge for the Year	19,888
At 31 August 2023	<u>134,609</u>
<b>Net book value</b>	
At 31 August 2023	<u>33,331</u>
At 31 August 2022	<u>31,311</u>

**THE INCREDIBLE DESIGN COMPANY**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2023  
(CONTINUED)**

10) <b>Fixed asset investments</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Market value at 1 September 2022	94,801	99,274
Disposal Proceeds in Year	(92,108)	-
Realised (deficit) on Disposals	(2,693)	-
Unrealised (deficit) on revaluation	-	(4,473)
Market value at 31 August 2023	<u>-</u>	<u>94,801</u>
Historical cost at 31 August 2023	<u>-</u>	<u>95,500</u>

Investments are held primarily to provide an investment return for the charity.  
The portfolio consists of UK listed Unit Trusts.

11) <b>Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	12,386	6,178
Value added tax	-	579
Prepayments and accrued income	5,363	5,750
	<u>17,749</u>	<u>12,507</u>

12) **Cash at bank**

Includes fixed term bank desposits totalling, £248,810 with terms expiring within one year.

13) <b>Creditors: Amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,494	3,004
Other taxation and social security	3,586	2,467
Accruals and deferred income	5,071	2,653
	<u>11,151</u>	<u>8,124</u>

**THE INCREDIBLE DESIGN COMPANY**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2023  
(CONTINUED)**

14) Movement in funds	At 1 Sept 2022 £	Income £	Expenditure £	Transfers Between Funds £	Gains and Losses £	At 31 Aug 2023 £
a) This year						
<b>Unrestricted funds -</b>						
General fund	100,000	223,447	(240,759)	17,312	-	100,000
Designated funds :						
Sponsorship fund	(1,733)	11,160	(7,498)	-	-	1,929
Capital development	251,938	-	-	9,638	(2,693)	258,883
	<u>350,205</u>	<u>234,607</u>	<u>(248,257)</u>	<u>26,950</u>	<u>(2,693)</u>	<u>360,812</u>
<b>Restricted funds</b>						
Salary Support	-	5,000	-	(5,000)	-	-
Equipment grants	-	21,950	-	(21,950)	-	-
	<u>-</u>	<u>26,950</u>	<u>-</u>	<u>(26,950)</u>	<u>-</u>	<u>-</u>
b) Previous year	At 1 Sept 2021 £	Income £	Expenditure £	Transfers Between Funds £	Gains and Losses £	At 31 Aug 2022 £
<b>Unrestricted funds</b>						
General fund	100,000	204,764	(204,909)	145	-	100,000
Designated funds :						
Sponsorship fund	8,177	12,970	(22,880)	-	-	(1,733)
Capital development	218,840	-	-	37,571	(4,473)	251,938
	<u>327,017</u>	<u>217,734</u>	<u>(227,789)</u>	<u>37,716</u>	<u>(4,473)</u>	<u>350,205</u>
<b>Restricted funds</b>						
Salary Support	20,000	-	-	(20,000)	-	-
Equipment grants	-	17,716	-	(17,716)	-	-
	<u>20,000</u>	<u>17,716</u>	<u>-</u>	<u>(37,716)</u>	<u>-</u>	<u>-</u>

15) **Trustees expenses and remuneration**

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind (2022: £Nil).

No expenses were paid to the trustees in the year (2022: £Nil).

During the year there were no other related party transactions (2022: £Nil)

16) **Other financial commitments**

Total future minimum payments under non cancellable operating leases

2023 £	2022 £
<u>15,000</u>	<u>30,000</u>

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE INCREDIBLE DESIGN COMPANY

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Christopher Pexton, FCA  
Bebbies, Chartered Accountants  
9 Bonhill Street, London EC2A 4DJ

Date: 18 March 2024

**THE INCREDIBLE DESIGN COMPANY**

England & Wales - Charity number 1093222

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# Accounts

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**Company Number: 4409137**

**THE INCREDIBLE DESIGN COMPANY**  
**(LIMITED BY GUARANTEE)**  
**DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**  
**Charity Number : 1093222**

**BEGBIES**  
**Chartered Accountants**  
**9 Bonhill Street**  
**London**  
**EC2A 4DJ**

# THE INCREDIBLE DESIGN COMPANY

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**THE INCREDIBLE DESIGN COMPANY**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Directors and Trustees**

C S Jones  
J R Smith  
R G Rutherford  
P R Sentance  
S Francis

**Secretary**

C S Jones

**Registered Office**

The Incredible Design Company  
Ground Floor  
King's Court  
East Grinstead Road  
North Chailey  
Lewes  
East Sussex BN8 4DH

**Bankers**

CAF Cash Limited  
PO Box 289  
West Malling  
Kent ME19 4TA

**Accountants**

Begbies  
Chartered Accountants  
9 Bonhill Street  
London  
EC2A 4DJ

**Charity Registration Number**

1093222

# **THE INCREDIBLE DESIGN COMPANY**

## **REPORT OF THE TRUSTEES**

### **FOR THE YEAR ENDED 31 AUGUST 2022**

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report together with the accounts of the charity for the year ended 31 August 2022.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102) (effective 1 January 2019).

#### **Objects of the Charity, Principal Activities and Organisation of our Work**

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association.

The purposes of the charity and its principal activities are:

- a) Providing and promoting opportunities for people with disabilities (particularly but not exclusively young people with disabilities) to develop their skills and capacities;
- b) Providing and promoting vocational training and employment opportunities for people with disabilities, particularly but not exclusively young people with disabilities.

The trustees have taken the charity commission public benefit guidance into account when making any decision to which it is relevant.

The charity is managed on a day to day basis by a full time Centre Director - with overall responsibility for the centre with emphasis on the special needs aspect of the operation, assisted by a full time Deputy Centre Director able to cover the special needs aspect of the centre's running when required but with an emphasis upon the product design, production and product development aspects. Care support for disabled staff is provided by a full time Care Assistant. Additional administration support is provided by a part time Admin Assistant. Further support is provided by the trustees who, in addition to executing their trustee responsibilities support the staff of the centre on a day to day requirement as well as being involved in fund raising activities.

#### **Development, Activities and Achievements this Year**

We began the year September 21 – August 22 ready to pick up where we had left off pre-COVID 19 and to fully utilise the new and improved equipment that we had fundraised for over the previous two years. To achieve a turnover of over £100k is a huge milestone for our team and really encouraging for the future. The equipment showed it's worth helping to make us more efficient and has greatly improved the quality of some of the products produced.

COVID measures remained in place as the omicron variant spread in the autumn of 21 and we saw some of our team shield in this period but we were able to remain open and functioning throughout. The lockdowns of the previous year and the emergence of new variants still weighed heavy on the vulnerable people we have in the centre but over time all returned to work. We have found that we have needed to offer more personal support as we have seen the effects of the pandemic on the mental health of some of the team.

# **THE INCREDIBLE DESIGN COMPANY**

## **REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDED 31 AUGUST 2022  
(CONTINUED)**

### **Development, Activities and Achievements this Year (Continued)**

As we are no longer on the site of Chailey Heritage Foundation and to avoid the understandable confusion that having the title 'Chailey Heritage' within our name causes, we took the decision in early 2022 that we needed to rename the charity to better reflect the work we do and to make it clear that we are our own charity, and not part of another. This is a major undertaking and will likely not be completed until sometime in the year 22-23. We decided to resurrect the name that our Founder Graham Barber used for the classroom project that led to the inception of CHEC in 1995, 'The Incredible Design Company' (IDC).

We have had another successful year on the fundraising front with monies secured to assist with equipment purchases, running costs of the charity and sponsorship of places for our services users.

The Trustees are therefore pleased with the performance of the Charity especially given the uncertainty of the post COVID landscape for small businesses and charities such as ours.

### **Reserves**

The receipt of the combined legacy and major donation from 2013-14 continue to support us and provide what the trustees consider to be adequate funds from which to positively pursue our development targets. In summary, these are to break even on our revenue account, to provide a service for 6 or more full time equivalent places and release finances for both the sponsorship of places and the furtherance of funds for capital development.

The trustees have chosen to earmark some of the Unrestricted Funds for particular usage. These are shown as Designated Funds with money set aside to support sponsorship of places and capital development. The general fund of £100k represents free reserves to cover 6 months expenditure of the operation.

### **Directors and Trustees**

All directors of the company are also trustees of the charity, and there are no other trustees. The trustees serving during the year were as follows:

C S Jones  
J R Smith  
R G Rutherford  
P R Sentance  
S Francis

**THE INCREDIBLE DESIGN COMPANY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**  
**(CONTINUED)**

**Risk Management**

The trustees actively review the major risks which the charity faces on a regular basis.

This report is prepared in accordance with special provisions relating to small companies within part 15 of the Companies Act 2006.

This report was approved by the board of directors and trustees on 8 March 2023 and signed on its behalf.

A handwritten signature in black ink that reads "C S Jones". The signature is written in a cursive style and is followed by a diagonal line that extends downwards and to the right.

**C S Jones**  
**Trustee**

**THE INCREDIBLE DESIGN COMPANY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

Summary income and expenditure account	2022			Total	2021
	Unrestricted	Restricted	Total		Total
	Notes	General Fund £	Designated Funds £	£	£
<b>Income from:-</b>					
Attendance fees		52,724	-	-	52,724
Donations and legacies	2	45,062	12,970	17,716	75,748
Trading activities	3	101,377	-	-	101,377
Investment income	4	3,340	-	-	3,340
Other Income	5	2,261	-	-	2,261
<b>Total income</b>		<u>204,764</u>	<u>12,970</u>	<u>17,716</u>	<u>235,450</u>
<b>Expenditure on:-</b>					
Raising funds	6	51,216	-	-	51,216
Charitable activities	7	153,693	22,880	-	176,573
<b>Total expenditure</b>		<u>204,909</u>	<u>22,880</u>	<u>-</u>	<u>227,789</u>
<b>Net income</b>		(145)	(9,910)	17,716	7,661
Transfer between funds		145	37,571	(37,716)	-
<b>Other recognised gains and losses</b>					
(Losses)/Gains on investment assets		-	(4,473)	-	(4,473)
<b>Net movement in funds</b>		<u>-</u>	<u>23,188</u>	<u>(20,000)</u>	<u>3,188</u>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>		<u>100,000</u>	<u>227,017</u>	<u>20,000</u>	<u>347,017</u>
<b>Total funds carried forward</b>		<u>100,000</u>	<u>250,205</u>	<u>-</u>	<u>347,017</u>

## THE INCREDIBLE DESIGN COMPANY

## BALANCE SHEET AS AT 31 AUGUST 2022

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		31,311		28,006
Investments	10		94,801		99,274
<b>Total fixed assets</b>			<u>126,112</u>		<u>127,280</u>
<b>Current assets</b>					
Stock		5,736		5,544	
Debtors	11	12,507		8,804	
Cash at bank and in hand		213,974		215,490	
<b>Total current assets</b>		<u>232,217</u>		<u>229,838</u>	
<b>Creditors</b>					
Amounts falling due within one year	12	(8,124)		(10,101)	
<b>Net current assets</b>			224,093		219,737
<b>Net assets</b>			<u>£ 350,205</u>		<u>£ 347,017</u>
<b>The funds of the charity</b>					
Unrestricted funds -					
General fund			100,000		100,000
Designated funds			250,205		227,017
			<u>350,205</u>		<u>327,017</u>
Restricted funds	13		-		20,000
			<u>£ 350,205</u>		<u>£ 347,017</u>

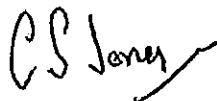
For the year ending 31 August 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the board of directors on 8 March 2023 and signed on its behalf



..... Director and Trustee  
C S Jones

**THE INCREDIBLE DESIGN COMPANY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

1) **Accounting Policies**

(a) **Basis of accounting**

The accounts have been prepared under the historical cost convention as modified to include investments at valuation. The accounts have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011, and the Companies Act 2006.

The trustees consider there are no material uncertainties about the charitable company's ability to continue as a going concern.

(b) **Income**

Voluntary income and donations are included in incoming resources when they are receivable, except when donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in the cost of raising funds.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(c) **Expenditure**

Expenditure is classified under the following activity headings:-

- Costs of raising funds comprise the direct costs of trading.
- Costs of charitable activities includes the overhead costs of the organisation and the governance costs.

(d) **Tangible fixed assets**

Fixed assets are capitalised at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Equipment	25% straight line basis
-----------	-------------------------

(e) **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

(f) **Fund accounting**

Unrestricted funds are those that are available for use at the trustees' discretion in furtherance of any of the objectives of the charity.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Restricted funds are those donated for a specific purpose.

**THE INCREDIBLE DESIGN COMPANY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**  
**(CONTINUED)**

1) **Accounting Policies (Continued)**

(g) **Governance Costs**

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. The costs include those relating to accountancy services, insurance and investment portfolio charges.

2) **Donations and Legacies**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>Total</b>	<b>Total</b>
			<b>£</b>	<b>£</b>
Mr & Mrs Williams	2,000	-	2,000	3,000
Tek Express	7,680	-	7,680	7,680
Kalimex	3,240	-	3,240	3,240
GMIFC Ltd	1,100		1,100	1,200
Ernst Kleinwort	-	4,766	4,766	5,000
Social Enterprise Support Fund	-	-	-	30,000
Didymus	-	-	-	5,000
National Lottery Community Fund, Awards For All, Centre Assistant	-	-	-	10,000
National Lottery Community Fund, Awards For All	20,000	9,950	29,950	-
Chalk Cliff Trust	-	-	-	4,200
Edward Gosling Fund	-		-	4,000
Gatwick Airport Community Trust	-	-	-	2,350
Post Code Society	-	-	-	14,629
Tiny Box Company Ltd	-	-	-	2,500
The Goldberg Memorial Trust	3,000	-	3,000	3,000
Firle Hill Climb	2,000	-	2,000	-
Richard Rutherford	1,000	-	1,000	-
East Brighton Golf Club	5,311	-	5,311	-
Henry Smith Charity	5,000		5,000	-
Hedley Foundation	-	3,000	3,000	-
Day Aggregates Golf Day	1,000	-	1,000	-
Jacky Jenkins	1,000	-	1,000	-
Individual Donations under £1,000	5,701	-	5,701	2,961
	<u>58,032</u>	<u>17,716</u>	<u>75,748</u>	<u>98,760</u>

3) **Income from trading activities**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Sale of printed promotional items and clothing	<u>101,377</u>	<u>61,549</u>

4) **Investment Income**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Dividend income	2,875	2,391
Interest receivable on cash deposits	465	253
	<u>3,340</u>	<u>2,644</u>

**THE INCREDIBLE DESIGN COMPANY**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2022**

**(CONTINUED)**

5)	<b>Other Income</b>	<b>2022</b>	<b>2021</b>
		£	£
	Council grants and Government furlough scheme	2,261	35,486
		<u>2,261</u>	<u>35,486</u>
6)	<b>(a) Expenditure on raising funds</b>	<b>2022</b>	<b>2021</b>
		£	£
	Direct costs of sale of printed promotional items and clothing :		
	Opening stock	5,544	4,068
	Purchases	44,218	29,275
	Less: closing stock	(5,736)	(5,544)
		<u>44,026</u>	<u>27,799</u>
	Fund Raising Costs	7,190	14,034
		<u>51,216</u>	<u>41,833</u>
6)	<b>(b) Net income from activities general funds</b>	<b>2022</b>	<b>2021</b>
		£	£
	Income from activities (Note 3)	101,377	61,549
	Cost of generating funds (Note 6a)	(51,216)	(41,833)
		<u>50,161</u>	<u>19,716</u>
7)	<b>Charitable activities</b>	<b>2022</b>	<b>2021</b>
		£	£
	Overhead costs		
	Staff costs (Note 8)	128,449	122,615
	Rent and Service Charge	16,083	16,500
	Light and Heat	2,909	2,114
	Telephone	457	596
	Repairs and maintenance	3,229	3,113
	Postage and stationery	1,513	1,524
	Advertising & promotion	116	80
	Printing costs	1,399	1,257
	Computer expenses	2,684	3,038
	Depreciation	14,411	14,863
	Other administrative costs	1,304	1,102
		<u>172,554</u>	<u>166,802</u>
	<b>Governance costs</b>		
	Accountancy	1,430	1,325
	Insurance	2,589	2,245
		<u>4,019</u>	<u>3,570</u>
	<b>Total charitable activities</b>	<u>176,573</u>	<u>170,372</u>

**THE INCREDIBLE DESIGN COMPANY**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2022  
(CONTINUED)**

<b>8) Staff costs</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	117,303	113,550
Social security costs	7,627	6,807
Pension costs	3,519	2,258
	<u>128,449</u>	<u>122,615</u>

The average weekly number of staff employed, calculated as full time equivalents during the period was as follows:

	<b>2022</b>	<b>2021</b>
Direct charitable work	<u>4</u>	<u>4</u>

No employee received remuneration of more than £60,000 (2021: Nil).

<b>9) Tangible fixed assets</b>	<b>Equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1 September 2021	128,316
Additions	17,716
At 31 August 2022	<u>146,032</u>
<b>Depreciation</b>	
At 1 September 2021	100,310
Charge for the Year	14,411
At 31 August 2022	<u>114,721</u>
<b>Net book value</b>	
At 31 August 2022	<u>31,311</u>
At 31 August 2021	<u>28,006</u>

**THE INCREDIBLE DESIGN COMPANY**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2022  
(CONTINUED)**

10) <b>Fixed asset investments</b>	<b>2022</b>	<b>2021</b>
	£	£
Market value at 1 September 2021	99,274	85,501
Unrealised (deficit)/gain on revaluation	(4,473)	13,773
Market value at 31 August 2022	<u>94,801</u>	<u>99,274</u>
Historical cost at 31 August 2022	<u>95,500</u>	<u>95,500</u>

Investments are held primarily to provide an investment return for the charity.  
The portfolio consists of UK listed Unit Trusts.

11) <b>Debtors</b>	<b>2022</b>	<b>2021</b>
	£	£
Trade debtors	6,178	3,521
Value added tax	579	162
Prepayments and accrued income	5,750	5,121
	<u>12,507</u>	<u>8,804</u>

12) <b>Creditors: Amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	£	£
Trade creditors	3,004	3,317
Other taxation and social security	2,467	2,964
Accruals and deferred income	2,653	3,820
	<u>8,124</u>	<u>10,101</u>

**THE INCREDIBLE DESIGN COMPANY**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2022  
(CONTINUED)**

13) Movement in funds	At 1 Sept 2021 £	Income £	Expenditure £	Transfers Between Funds £	Gains and Losses £	At 31 Aug 2022 £
a) This year						
<b>Unrestricted funds -</b>						
General fund	100,000	204,764	(204,909)	145	-	100,000
Designated funds :						
Sponsorship fund	8,177	12,970	(22,880)	-	-	(1,733)
Capital development	218,840	-	-	37,571	(4,473)	251,938
	<u>327,017</u>	<u>217,734</u>	<u>(227,789)</u>	<u>37,716</u>	<u>(4,473)</u>	<u>350,205</u>
<b>Restricted funds</b>						
Salary Support	20,000	-	-	(20,000)	-	-
Equipment grants	-	17,716	-	(17,716)	-	-
	<u>20,000</u>	<u>17,716</u>	<u>-</u>	<u>(37,716)</u>	<u>-</u>	<u>-</u>
b) Previous year	At 1 Sept 2020 £	Income £	Expenditure £	Transfers Between Funds £	Gains and Losses £	At 31 Aug 2021 £
<b>Unrestricted funds</b>						
General fund	100,000	183,032	(196,285)	13,253	-	100,000
Designated funds :						
Sponsorship fund	11,677	12,420	(15,920)	-	-	8,177
Capital development	188,541	-	-	16,526	13,773	218,840
	<u>300,218</u>	<u>195,452</u>	<u>(212,205)</u>	<u>29,779</u>	<u>13,773</u>	<u>327,017</u>
<b>Restricted funds</b>						
Salary Support	-	20,000	-	-	-	20,000
Equipment grants	-	29,779	-	(29,779)	-	-
	<u>-</u>	<u>49,779</u>	<u>-</u>	<u>(29,779)</u>	<u>-</u>	<u>20,000</u>

14) **Trustees expenses and remuneration**

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind (2021: £Nil).

No expenses were paid to the trustees in the year (2021: £Nil).

15) **Other financial commitments**

Total future minimum payments under non cancellable operating leases

2022 £	2021 £
<u>30,000</u>	<u>45,000</u>

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE INCREDIBLE DESIGN COMPANY

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Christopher Pexton, FCA  
Bebbies, Chartered Accountants  
9 Bonhill Street, London EC2A 4DJ

Date: 8 March 2023

**THE INCREDIBLE DESIGN COMPANY**

England & Wales - Charity number 1093222

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# Accounts

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**Company Number: 4409137**

**THE INCREDIBLE DESIGN COMPANY**  
**(LIMITED BY GUARANTEE)**  
**DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**Charity Number : 1093222**

**BEGBIES**  
**Chartered Accountants**  
**9 Bonhill Street**  
**London**  
**EC2A 4DJ**

# THE INCREDIBLE DESIGN COMPANY

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Balance Sheet	6
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**THE INCREDIBLE DESIGN COMPANY**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Directors and Trustees**

C S Jones  
J R Smith  
R G Rutherford  
P R Sentance  
S Francis

**Secretary**

C S Jones

**Registered Office**

The Incredible Design Company  
Ground Floor  
King's Court  
East Grinstead Road  
North Chailey  
Lewes  
East Sussex BN8 4DH

**Bankers**

CAF Cash Limited  
PO Box 289  
West Malling  
Kent ME19 4TA

**Accountants**

Begbies  
Chartered Accountants  
9 Bonhill Street  
London  
EC2A 4DJ

**Charity Registration Number**

1093222

# **THE INCREDIBLE DESIGN COMPANY**

## **REPORT OF THE TRUSTEES**

### **FOR THE YEAR ENDED 31 AUGUST 2022**

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report together with the accounts of the charity for the year ended 31 August 2022.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102) (effective 1 January 2019).

#### **Objects of the Charity, Principal Activities and Organisation of our Work**

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association.

The purposes of the charity and its principal activities are:

- a) Providing and promoting opportunities for people with disabilities (particularly but not exclusively young people with disabilities) to develop their skills and capacities;
- b) Providing and promoting vocational training and employment opportunities for people with disabilities, particularly but not exclusively young people with disabilities.

The trustees have taken the charity commission public benefit guidance into account when making any decision to which it is relevant.

The charity is managed on a day to day basis by a full time Centre Director - with overall responsibility for the centre with emphasis on the special needs aspect of the operation, assisted by a full time Deputy Centre Director able to cover the special needs aspect of the centre's running when required but with an emphasis upon the product design, production and product development aspects. Care support for disabled staff is provided by a full time Care Assistant. Additional administration support is provided by a part time Admin Assistant. Further support is provided by the trustees who, in addition to executing their trustee responsibilities support the staff of the centre on a day to day requirement as well as being involved in fund raising activities.

#### **Development, Activities and Achievements this Year**

We began the year September 21 – August 22 ready to pick up where we had left off pre-COVID 19 and to fully utilise the new and improved equipment that we had fundraised for over the previous two years. To achieve a turnover of over £100k is a huge milestone for our team and really encouraging for the future. The equipment showed it's worth helping to make us more efficient and has greatly improved the quality of some of the products produced.

COVID measures remained in place as the omicron variant spread in the autumn of 21 and we saw some of our team shield in this period but we were able to remain open and functioning throughout. The lockdowns of the previous year and the emergence of new variants still weighed heavy on the vulnerable people we have in the centre but over time all returned to work. We have found that we have needed to offer more personal support as we have seen the effects of the pandemic on the mental health of some of the team.

# **THE INCREDIBLE DESIGN COMPANY**

## **REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDED 31 AUGUST 2022  
(CONTINUED)**

### **Development, Activities and Achievements this Year (Continued)**

As we are no longer on the site of Chailey Heritage Foundation and to avoid the understandable confusion that having the title 'Chailey Heritage' within our name causes, we took the decision in early 2022 that we needed to rename the charity to better reflect the work we do and to make it clear that we are our own charity, and not part of another. This is a major undertaking and will likely not be completed until sometime in the year 22-23. We decided to resurrect the name that our Founder Graham Barber used for the classroom project that led to the inception of CHEC in 1995, 'The Incredible Design Company' (IDC).

We have had another successful year on the fundraising front with monies secured to assist with equipment purchases, running costs of the charity and sponsorship of places for our services users.

The Trustees are therefore pleased with the performance of the Charity especially given the uncertainty of the post COVID landscape for small businesses and charities such as ours.

### **Reserves**

The receipt of the combined legacy and major donation from 2013-14 continue to support us and provide what the trustees consider to be adequate funds from which to positively pursue our development targets. In summary, these are to break even on our revenue account, to provide a service for 6 or more full time equivalent places and release finances for both the sponsorship of places and the furtherance of funds for capital development.

The trustees have chosen to earmark some of the Unrestricted Funds for particular usage. These are shown as Designated Funds with money set aside to support sponsorship of places and capital development. The general fund of £100k represents free reserves to cover 6 months expenditure of the operation.

### **Directors and Trustees**

All directors of the company are also trustees of the charity, and there are no other trustees. The trustees serving during the year were as follows:

C S Jones  
J R Smith  
R G Rutherford  
P R Sentance  
S Francis

**THE INCREDIBLE DESIGN COMPANY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**  
**(CONTINUED)**

**Risk Management**

The trustees actively review the major risks which the charity faces on a regular basis.

This report is prepared in accordance with special provisions relating to small companies within part 15 of the Companies Act 2006.

This report was approved by the board of directors and trustees on 8 March 2023 and signed on its behalf.

A handwritten signature in black ink that reads "C S Jones". The signature is written in a cursive style and is followed by a diagonal line extending downwards and to the right.

**C S Jones**  
**Trustee**

**THE INCREDIBLE DESIGN COMPANY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

Summary income and expenditure account	2022			Total	2021
	Unrestricted	Restricted	Total		Total
	Notes	General Fund £	Designated Funds £	£	£
<b>Income from:-</b>					
Attendance fees		52,724	-	-	52,724
Donations and legacies	2	45,062	12,970	17,716	75,748
Trading activities	3	101,377	-	-	101,377
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<b>Total income</b>		<u>204,764</u>	<u>12,970</u>	<u>17,716</u>	<u>235,450</u>
<b>Expenditure on:-</b>					
Raising funds	6	51,216	-	-	51,216
Charitable activities	7	153,693	22,880	-	176,573
<b>Total expenditure</b>		<u>204,909</u>	<u>22,880</u>	<u>-</u>	<u>227,789</u>
<b>Net income</b>		(145)	(9,910)	17,716	7,661
Transfer between funds		145	37,571	(37,716)	-
<b>Other recognised gains and losses</b>					
(Losses)/Gains on investment assets		-	(4,473)	-	(4,473)
<b>Net movement in funds</b>		<u>-</u>	<u>23,188</u>	<u>(20,000)</u>	<u>3,188</u>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>		<u>100,000</u>	<u>227,017</u>	<u>20,000</u>	<u>347,017</u>
<b>Total funds carried forward</b>		<u>100,000</u>	<u>250,205</u>	<u>-</u>	<u>347,017</u>

## THE INCREDIBLE DESIGN COMPANY

## BALANCE SHEET AS AT 31 AUGUST 2022

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		31,311		28,006
Investments	10		94,801		99,274
<b>Total fixed assets</b>			<u>126,112</u>		<u>127,280</u>
<b>Current assets</b>					
Stock		5,736		5,544	
Debtors	11	12,507		8,804	
Cash at bank and in hand		213,974		215,490	
<b>Total current assets</b>		<u>232,217</u>		<u>229,838</u>	
<b>Creditors</b>					
Amounts falling due within one year	12	(8,124)		(10,101)	
<b>Net current assets</b>			224,093		219,737
<b>Net assets</b>			<u>£ 350,205</u>		<u>£ 347,017</u>
<b>The funds of the charity</b>					
Unrestricted funds -					
General fund			100,000		100,000
Designated funds			250,205		227,017
			<u>350,205</u>		<u>327,017</u>
Restricted funds	13		-		20,000
			<u>£ 350,205</u>		<u>£ 347,017</u>

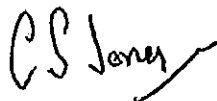
For the year ending 31 August 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the board of directors on 8 March 2023 and signed on its behalf



..... Director and Trustee  
C S Jones

**THE INCREDIBLE DESIGN COMPANY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

1) **Accounting Policies**

(a) **Basis of accounting**

The accounts have been prepared under the historical cost convention as modified to include investments at valuation. The accounts have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011, and the Companies Act 2006.

The trustees consider there are no material uncertainties about the charitable company's ability to continue as a going concern.

(b) **Income**

Voluntary income and donations are included in incoming resources when they are receivable, except when donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in the cost of raising funds.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(c) **Expenditure**

Expenditure is classified under the following activity headings:-

- Costs of raising funds comprise the direct costs of trading.
- Costs of charitable activities includes the overhead costs of the organisation and the governance costs.

(d) **Tangible fixed assets**

Fixed assets are capitalised at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Equipment	25% straight line basis
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(e) **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

(f) **Fund accounting**

Unrestricted funds are those that are available for use at the trustees' discretion in furtherance of any of the objectives of the charity.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Restricted funds are those donated for a specific purpose.

**THE INCREDIBLE DESIGN COMPANY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**  
**(CONTINUED)**

1) **Accounting Policies (Continued)**

(g) **Governance Costs**

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. The costs include those relating to accountancy services, insurance and investment portfolio charges.

2)	<b>Donations and Legacies</b>		<b>2022</b>	<b>2021</b>
		<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>
	Mr & Mrs Williams	2,000	-	2,000
	Tek Express	7,680	-	7,680
	Kalimex	3,240	-	3,240
	GMIFC Ltd	1,100	-	1,100
	Ernst Kleinwort	-	4,766	4,766
	Social Enterprise Support Fund	-	-	30,000
	Didymus	-	-	5,000
	National Lottery Community Fund, Awards For All, Centre Assistant	-	-	10,000
	National Lottery Community Fund, Awards For All	20,000	9,950	29,950
	Chalk Cliff Trust	-	-	4,200
	Edward Gosling Fund	-	-	4,000
	Gatwick Airport Community Trust	-	-	2,350
	Post Code Society	-	-	14,629
	Tiny Box Company Ltd	-	-	2,500
	The Goldberg Memorial Trust	3,000	-	3,000
	Firle Hill Climb	2,000	-	-
	Richard Rutherford	1,000	-	-
	East Brighton Golf Club	5,311	-	-
	Henry Smith Charity	5,000	-	-
	Hedley Foundation	-	3,000	-
	Day Aggregates Golf Day	1,000	-	-
	Jacky Jenkins	1,000	-	-
	Individual Donations under £1,000	5,701	-	2,961
		<u>58,032</u>	<u>17,716</u>	<u>75,748</u>
				<u>98,760</u>
3)	<b>Income from trading activities</b>		<b>2022</b>	<b>2021</b>
			<b>£</b>	<b>£</b>
	Sale of printed promotional items and clothing		101,377	61,549
4)	<b>Investment Income</b>		<b>2022</b>	<b>2021</b>
			<b>£</b>	<b>£</b>
	Dividend income		2,875	2,391
	Interest receivable on cash deposits		465	253
			<u>3,340</u>	<u>2,644</u>

**THE INCREDIBLE DESIGN COMPANY**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2022**

**(CONTINUED)**

5)	<b>Other Income</b>	<b>2022</b>	<b>2021</b>
		£	£
	Council grants and Government furlough scheme	2,261	35,486
		<u>2,261</u>	<u>35,486</u>
6)	<b>(a) Expenditure on raising funds</b>	<b>2022</b>	<b>2021</b>
		£	£
	Direct costs of sale of printed promotional items and clothing :		
	Opening stock	5,544	4,068
	Purchases	44,218	29,275
	Less: closing stock	(5,736)	(5,544)
		<u>44,026</u>	<u>27,799</u>
	Fund Raising Costs	7,190	14,034
		<u>51,216</u>	<u>41,833</u>
6)	<b>(b) Net income from activities general funds</b>	<b>2022</b>	<b>2021</b>
		£	£
	Income from activities (Note 3)	101,377	61,549
	Cost of generating funds (Note 6a)	(51,216)	(41,833)
		<u>50,161</u>	<u>19,716</u>
7)	<b>Charitable activities</b>	<b>2022</b>	<b>2021</b>
		£	£
	Overhead costs		
	Staff costs (Note 8)	128,449	122,615
	Rent and Service Charge	16,083	16,500
	Light and Heat	2,909	2,114
	Telephone	457	596
	Repairs and maintenance	3,229	3,113
	Postage and stationery	1,513	1,524
	Advertising & promotion	116	80
	Printing costs	1,399	1,257
	Computer expenses	2,684	3,038
	Depreciation	14,411	14,863
	Other administrative costs	1,304	1,102
		<u>172,554</u>	<u>166,802</u>
	<b>Governance costs</b>		
	Accountancy	1,430	1,325
	Insurance	2,589	2,245
		<u>4,019</u>	<u>3,570</u>
	<b>Total charitable activities</b>	<u>176,573</u>	<u>170,372</u>

**THE INCREDIBLE DESIGN COMPANY**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2022  
(CONTINUED)**

8) <b>Staff costs</b>	<b>2022</b> £	<b>2021</b> £
Wages and salaries	117,303	113,550
Social security costs	7,627	6,807
Pension costs	3,519	2,258
	128,449	122,615

The average weekly number of staff employed, calculated as full time equivalents during the period was as follows:

	<b>2022</b>	<b>2021</b>
Direct charitable work	4	4

No employee received remuneration of more than £60,000 (2021: Nil).

9) <b>Tangible fixed assets</b>	<b>Equipment</b> £
<b>Cost</b>	
At 1 September 2021	128,316
Additions	17,716
At 31 August 2022	146,032
<b>Depreciation</b>	
At 1 September 2021	100,310
Charge for the Year	14,411
At 31 August 2022	114,721
<b>Net book value</b>	
At 31 August 2022	31,311
At 31 August 2021	28,006

**THE INCREDIBLE DESIGN COMPANY**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2022  
(CONTINUED)**

10) Fixed asset investments	2022	2021
	£	£
Market value at 1 September 2021	99,274	85,501
Unrealised (deficit)/gain on revaluation	(4,473)	13,773
Market value at 31 August 2022	<u>94,801</u>	<u>99,274</u>
Historical cost at 31 August 2022	<u>95,500</u>	<u>95,500</u>

Investments are held primarily to provide an investment return for the charity.  
The portfolio consists of UK listed Unit Trusts.

11) Debtors	2022	2021
	£	£
Trade debtors	6,178	3,521
Value added tax	579	162
Prepayments and accrued income	5,750	5,121
	<u>12,507</u>	<u>8,804</u>

12) Creditors: Amounts falling due within one year	2022	2021
	£	£
Trade creditors	3,004	3,317
Other taxation and social security	2,467	2,964
Accruals and deferred income	2,653	3,820
	<u>8,124</u>	<u>10,101</u>

**THE INCREDIBLE DESIGN COMPANY**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2022  
(CONTINUED)**

13) Movement in funds	At 1 Sept 2021 £	Income £	Expenditure £	Transfers Between Funds £	Gains and Losses £	At 31 Aug 2022 £
a) This year						
<b>Unrestricted funds -</b>						
General fund	100,000	204,764	(204,909)	145	-	100,000
Designated funds :						
Sponsorship fund	8,177	12,970	(22,880)	-	-	(1,733)
Capital development	218,840	-	-	37,571	(4,473)	251,938
	<u>327,017</u>	<u>217,734</u>	<u>(227,789)</u>	<u>37,716</u>	<u>(4,473)</u>	<u>350,205</u>
<b>Restricted funds</b>						
Salary Support	20,000	-	-	(20,000)	-	-
Equipment grants	-	17,716	-	(17,716)	-	-
	<u>20,000</u>	<u>17,716</u>	<u>-</u>	<u>(37,716)</u>	<u>-</u>	<u>-</u>
b) Previous year	At 1 Sept 2020 £	Income £	Expenditure £	Transfers Between Funds £	Gains and Losses £	At 31 Aug 2021 £
<b>Unrestricted funds</b>						
General fund	100,000	183,032	(196,285)	13,253	-	100,000
Designated funds :						
Sponsorship fund	11,677	12,420	(15,920)	-	-	8,177
Capital development	188,541	-	-	16,526	13,773	218,840
	<u>300,218</u>	<u>195,452</u>	<u>(212,205)</u>	<u>29,779</u>	<u>13,773</u>	<u>327,017</u>
<b>Restricted funds</b>						
Salary Support	-	20,000	-	-	-	20,000
Equipment grants	-	29,779	-	(29,779)	-	-
	<u>-</u>	<u>49,779</u>	<u>-</u>	<u>(29,779)</u>	<u>-</u>	<u>20,000</u>

14) **Trustees expenses and remuneration**

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind (2021: £Nil).

No expenses were paid to the trustees in the year (2021: £Nil).

15) **Other financial commitments**

	2022 £	2021 £
Total future minimum payments under non cancellable operating leases	<u>30,000</u>	<u>45,000</u>

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE INCREDIBLE DESIGN COMPANY

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Christopher Pexton, FCA  
Bebbies, Chartered Accountants  
9 Bonhill Street, London EC2A 4DJ

Date: 8 March 2023