

Company registration number: 04236016
Charitable company registration number: 1093213

Townsend Youth Partnership

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Ward Goodman Audit Services Limited
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Townsend Youth Partnership

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Townsend Youth Partnership

Trustees' Report

The trustees, who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 April 2024 to 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objects and aims

The Charity was established to provide or assist in the provision of educational and recreational facilities for young people. Bournemouth YMCA was the sole trustee throughout the year and the Charity runs the Townsend Youth Partnership and Youth Centre.

The objective of the charity as set out in the constitution is:

- To advance the education of the public and in particular those entitled to membership of the Association in the work and aims of the Youth Centre and the benefits of providing recreational facilities for all young people.
- To provide or assist in the provision of recreational facilities for young people in the interests of social welfare and so as to improve their conditions of life.

The Trustees have had regard to Charity Commission guidance on public benefit and recognise the real need in this area of Townsend.

Townsend Youth Partnership

Trustees' Report (continued)

Achievements and performance

Charitable Activities

The partnership continues to impact on the Townsend estate providing positive activities and outcomes for them. Townsend Youth work provides a safe place for young people to go, providing positive opportunities for them to develop personal and social/interpersonal skills.

During the year we continued to run youth work sessions every Thursday evening with up to 30 attending each week and in addition, the Children's Project continued for the younger aged children in the area. The team delivers non-formal activities including sports, arts and crafts, IT and cooking.

Young people are supported by trained youth workers, who are able to advise, encourage and work with young people at a critical time in their lives, to maximise their potential. Townsend Children's Project runs once a week with two sessions with around 10 children attending the 5- 8 year old sessions and 25-30 attending the 8-11 year olds session each week. Chatterboxes runs once a week with two different age groups for 11-18 and 18-26 year olds. They also continue to run sessions weekly via zoom, for 18-26 year olds.

Young Leaders have been helping at the Children's project and young people's sessions, as well as within Chatterboxes. Two older Chatterboxes have worked towards formal qualifications in Youth Work through the AQA Unit Award Scheme and on to the Level 2 Certificate in Youth Work and 3 young leaders have volunteered regularly with the youth sessions on Thursdays.

The Home Education project which started in 2023 has continued to expand. The BCP Home Ed community now use Townsend Youth Centre as its hub. Weekly non-formal activities are delivered by the parent/teachers with our Training and Development worker overseeing the accreditation of these activities through the AQA Unit Award Scheme. 20 young people gained at least one certificate in a variety of subjects including cooking, arts and crafts and budgeting.

This report is a fair review of Townsend Youth Partnership's business and is in accordance with the SORP.

Townsend Youth Partnership

Trustees' Report (continued)

Financial review

In 2024/2025, the charity experienced a small surplus for the year of £22,234 and increase in reserves to £145,695, of which £24,475 is restricted. Reserves are held for the furtherance of the development of the activities of Townsend Youth Partnership and its premises, and the Charity is supported by the Bournemouth YMCA group.

Financially, the Charity has continued to generate income through funding grants and donations.

Chatterboxes continued to receive funding from Reaching Communities to work with young people with disabilities, specifically from the Townsend area as well as across Bournemouth and Poole and this enabled them to run two weekly face to face sessions from Townsend.

Grant funding from various Trusts were gratefully received and this much needed funding included; £18,729 The Postcode Lottery, £2,500 KFC, £5,000 BCP Thriving Communities, £5,000 The Albert Hunt Trust, £6,499 BCP Food and Energy Trust, £18,425 ASDA Foundation, £9,500 Morrisons, £7,070 BCP Youth Fund, £200 The Leonard Laity Trust, £8,000 The Valentine's Trust, £4,920 BCP Family Hubs.

YMCA Bournemouth continued to be proactive in increasing resources to the fundraising team throughout the period to ensure the ongoing sustainability of the charity. The charity undertakes its own fundraising activities and does not use the services of a professional fundraiser or commercial participator. In doing so, it provides information to individuals who express an interest in donating to the charity or leaving a legacy, but it does not directly canvass individuals for fundraising purposes but relies on Charitable Trusts for financial support.

YMCA Bournemouth is registered with the Chartered Institute of Fundraising and has produced a fundraising strategy for the future. During the year 2024/2025 the charity has received no complaints in respect of the charity's fundraising activities.

Expenditure in the year was limited to essential core running costs with total expenditure for the year being £86,544. All financial commitments were met, and all compliance works completed.

The Trustees consider that the financial performance reflects the activity undergone in the period and continue to be satisfied that future benefits will be derived from them. We continue to explore other funding and facility hire as a means to ensure the work in Townsend is sustainable and can continue.

Townsend Youth Partnership

Trustees' Report (continued)

Plans for future periods

The challenge for the future of the charity is to continue to find ways to sustain the work financially and cover the core costs of running the building and staff cost, whilst being able to offer children and youth work to the local community. New income streams need to be continuously found as grant funding is becoming increasingly difficult to attract and this remains the focus for 2025/26, to ensure the charity can continue in the long term and can provide the benefits to the local young people in the Townsend community.

Work will continue under a number of specific projects, e.g. work with young people with disabilities, as well as open access sessions for young people and through the Children's Project. The focus going forward, and with a new manager, is to develop the team to be able to fully support young people pastorally, through mentoring, counselling and 1:1 support, enabling young people to upskill, gain training and help them to get involved with volunteering and/or sports opportunities.

In conclusion, the trustees want to express their immense gratitude to all of our funders, as it has enabled support to continue to be offered to young people throughout the whole year in one of the most deprived areas of Bournemouth. The trustees would also like to record our thanks to everyone involved and committed to the Charity who tirelessly and sacrificially give of themselves for the benefit of others and especially to the youth workers who have responded to the challenges of the year.

Structure, governance and management

Nature of governing document

Bournemouth YMCA, and it's trustees, are the sole trustees of the Charity.

Bournemouth YMCA is governed by its Memorandum and Articles of Association. Trustees are elected Full Members of the Association at the Annual General Meeting. The Board of Trustees have power of co-option, up to one third of its numbers during the year and such person co-opted are eligible for election at the next AGM.

A review of the major risks to which the charity is exposed is undertaken annually and systems established to mitigate those risks.

Structure of Group

Bournemouth YMCA (Company No. 3817056 and Charity No. 1078728) act as the parent to Townsend Youth Partnership. Full consolidated accounts for these two entities along with other group member Pokesdown Community Youth Centre (Charity No. 301918) can be found in the accounts section of the Bournemouth YMCA page on the Charity Commission.

Recruitment and appointment of trustees

Board members are recruited with the assistance of a skills matrix for need and experience required on the Board at the time. All Board members must be Christians as per the articles below and are recruited from the full membership of the Association. Board members are voted on to the Board at the Annual AGM meeting and will consist of between 6-12 people.

Townsend Youth Partnership

Trustees' Report (continued)

Reference and Administrative Details

Charity Registration Number:	1093213
Company Registration Number:	04236016
Registered Office:	Delta House 56 Westover Road Bournemouth Dorset BH1 2BS
Trustees:	C R Hartland (resigned 17 October 2024) M Petrauskas R F Elms D Williams T Southgate B Viney A Dobbins S Potterton Bournemouth YMCA
Auditor:	Ward Goodman Audit Services Limited 4 Cedar Park Cobham Road Ferndown Industrial Estate Wimborne Dorset BH21 7SF

Statement of trustees' responsibilities

The trustees (who are also the directors of Townsend Youth Partnership for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

Townsend Youth Partnership

Trustees' Report (continued)

- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

SIGNED SECURELY
26/09/2025
26/09/2025 at 4:07:32 PM UTC

The annual report was approved by the trustees of the charitable company on and signed on its behalf by:

SIGNED SECURELY
Richard Elms
26/09/2025 at 4:07:32 PM UTC

.....
R F Elms
Trustee

Townsend Youth Partnership

Independent Auditor's Report to the Members of Townsend Youth Partnership

Opinion

We have audited the financial statements of Townsend Youth Partnership (the 'charitable company') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Townsend Youth Partnership

Independent Auditor's Report to the Members of Townsend Youth Partnership (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 5 and 6), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Townsend Youth Partnership

Independent Auditor's Report to the Members of Townsend Youth Partnership (continued)

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company and the sector in which they operate. We determined that the following laws and regulations were most significant: the Companies Act 2006, the Charities Act 2011, the UK Corporate Governance Code.

We obtained an understanding of how the charitable company are complying with those legal and regulatory frameworks by making inquiries to the management and governance team, we corroborated our inquiries through our review of board minutes.

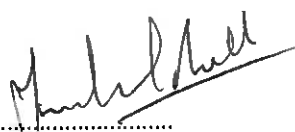
We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:

- Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
- Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
- Challenging assumptions and judgements made by management in its significant accounting estimates;
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations; and
- Assessing the extent of compliance with the relevant law and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....
I M Rodd BSc FCA FCCA (Senior Statutory Auditor)

For and on behalf of Ward Goodman Audit Services Limited, Statutory Auditor

4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: 29 September 2025

Townsend Youth Partnership

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	55,021	54,915	109,936	30,332
Other trading activities	4	<u>17,301</u>	<u>-</u>	<u>17,301</u>	<u>12,960</u>
Total income		<u>72,322</u>	<u>54,915</u>	<u>127,237</u>	<u>43,292</u>
Expenditure on:					
Charitable activities	5	<u>(78,083)</u>	<u>(26,920)</u>	<u>(105,003)</u>	<u>(50,709)</u>
Total expenditure		<u>(78,083)</u>	<u>(26,920)</u>	<u>(105,003)</u>	<u>(50,709)</u>
Net (expenditure)/income		(5,761)	27,995	22,234	(7,417)
Transfers between funds		<u>3,520</u>	<u>(3,520)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(2,241)	24,475	22,234	(7,417)
Reconciliation of funds					
Total funds brought forward		<u>123,461</u>	<u>-</u>	<u>123,461</u>	<u>130,878</u>
Total funds carried forward	16	<u><u>121,220</u></u>	<u><u>24,475</u></u>	<u><u>145,695</u></u>	<u><u>123,461</u></u>

All of the charitable company's activities derive from continuing operations during the above two periods.

The notes on pages 12 to 24 form an integral part of these financial statements.

Townsend Youth Partnership

(Registration number: 04236016)
Balance Sheet as at 31 March 2025

	Note	Unrestricted	Restricted	2025 £	2024 £
Fixed assets					
Tangible assets	12	71,175	-	71,175	85,562
Current assets					
Debtors	13	780	-	780	469
Cash at bank and in hand	14	53,613	24,475	78,088	77,183
		54,393	24,475	78,868	77,652
Creditors: Amounts falling due within one year	15	(4,348)	-	(4,348)	(39,753)
Net current assets		50,045	24,475	74,520	37,899
Net assets		121,220	24,475	145,695	123,461
Funds of the charitable company:					
Restricted income funds					
Restricted funds				24,475	-
Unrestricted income funds					
Unrestricted funds				121,220	123,461
Total funds	16			145,695	123,461

The financial statements on pages 10 to 24 were approved by the trustees, and authorised for issue on 26/09/2025 and signed on their behalf by:

SIGNED SECURELY
26/09/2025

26/09/2025 at 4:07:32 PM UTC

SIGNED SECURELY
Richard Elms

26/09/2025 at 4:07:32 PM UTC

.....
R F Elms
Trustee

The notes on pages 12 to 24 form an integral part of these financial statements.

Townsend Youth Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Legal form

Townsend Youth Partnership is a registered charity, registration number 1093213, and a private company (number 04236016) limited by guarantee, registered in the United Kingdom. The registered office of the charity is Delta House, 56 Westover Road, Bournemouth, Dorset, BH1 2BS. The nature of the charity's operations and principal activities are in the Trustees annual report.

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Townsend Youth Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Bournemouth Young Men's Christian Association

These financial statements are consolidated in the financial statements of Bournemouth Young Men's Christian Association (Charity number 1078728/Company number 3817056).

The financial statements of Bournemouth Young Men's Christian Association may be obtained from Companies House and the Charities Commission.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows

Income and endowments

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Townsend Youth Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

2 Accounting policies (continued)

Donations and legacies

Donations are recognised when the charitable company has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charitable company before the charitable company is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charitable company and it is probable that these conditions will be fulfilled in the reporting period.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Other trading activities

Fees receivable and charges for services are accounted for in the period in which the service is provided.

Investment income

Investment income is recognised on a receivable basis.

Charitable activities

Income from charitable activities includes income recognised as earned (as the related goods or services are provided).

Grants receivable

Grants are recognised when the charitable company has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Townsend Youth Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

2 Accounting policies (continued)

Governance costs

These include the costs attributable to the charitable company's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost.

Depreciation and amortisation

Fixtures and fittings purchased prior to 1 January 2019 are depreciated on a four year straight line basis using the net book value brought forward as at 1 January 2019.

Any new additions after this date are depreciated at cost over the useful economic life of the asset. All the depreciation policies for new additions from the 1 January 2019 are summarised below

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Long leasehold	Over the term of the lease
Plant and machinery	10% on cost
Fixtures and fittings	20% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charitable company will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Townsend Youth Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

2 Accounting policies (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charitable company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pensions and other post retirement obligations

The charitable company operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charitable company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Total 2025 £	Total 2024 £
Donations and legacies;		
Donations from individuals	317	-
Grants, including capital grants;		
Grants from other charities	109,619	30,332
	<u>109,936</u>	<u>30,332</u>

Townsend Youth Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

3 Income from donations and legacies (continued)

Grants received, included in the above, are as follows:

	Total 2025 £	Total 2024 £
Post code local trust	18,729	-
Asda foundation grant	18,425	-
Alice Ellen Cooper Dean	15,000	-
Morrisons Foundation Grant	9,500	-
Valentine Trust	8,000	-
BCP Council (Sensory Room)	7,070	-
Pokesdown Community Youth Centre	6,000	-
Albert Hunt	5,000	-
Dorset Community Fund (BCP Thriving Communities)	5,000	-
BCP Council	4,920	-
Good exchange grant (Soveign)	1,000	-
Dorset Community Fund (BCP Food & Energy Support)	6,499	4,160
KFC Foundation	2,500	2,500
Dorset Community Grant (Wessex Water)	1,000	780
Garfield Weston	-	11,669
Percy Bilton	-	3,383
Neighbourly Community Grant	-	3,000
Halbard Trust	-	1,500
Anton Jurgen Grant	-	1,500
AFC Bournemouth	-	1,000
Other grants under £1,000	976	840
	<u>109,619</u>	<u>30,332</u>

Townsend Youth Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

4 Income from other trading activities

	Total 2025 £	Total 2024 £
Rental income	17,301	12,960
	<u>17,301</u>	<u>12,960</u>

5 Expenditure on charitable activities

	Note	Total 2025 £	Total 2024 £
Charitable activity		51,513	43,904
Grant funding of activities		38,379	-
Staff costs		12,195	3,479
Allocated support costs	6	51	50
Governance costs	6	2,865	3,276
		<u>105,003</u>	<u>50,709</u>

Townsend Youth Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

6 Analysis of governance and support costs

Support costs allocated to charitable activities

	Governance costs £	Finance costs £	Total 2025 £	Total 2024 £
Charitable activity	2,865	51	2,916	3,326

Governance costs

	Total 2025 £	Total 2024 £
Audit fees		
Audit of the financial statements	2,865	3,276
	2,865	3,276

7 Grant-making

Analysis of grants

Below are details of material grants made to institutions

Name of institution	Activity	2025 £	2024 £
Bournemouth Young Mens Christian Association	Charitable activity	38,379	-

8 Trustees remuneration and expenses

There were no expenses or benefits paid to trustees in the period covered by these financial statements.

Townsend Youth Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

9 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	11,439	3,251
Social security costs	20	-
Pension costs	736	228
	<u>12,195</u>	<u>3,479</u>

The monthly average number of persons (including senior management / leadership team) employed by the charitable company during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Support staff	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year.

Staff costs are recharged amounts from the parent company, no employees have contracts of employment with Townsend Youth Partnership.

Townsend Youth Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

10 Taxation

The charitable company is a registered charity and is therefore exempt from taxation.

11 Comparatives for the statement of financial activities

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	25,949	4,383	30,332
Other trading activities	4	<u>12,960</u>	<u>-</u>	<u>12,960</u>
Total income		<u>38,909</u>	<u>4,383</u>	<u>43,292</u>
Expenditure on:				
Charitable activities	5	<u>(47,147)</u>	<u>(3,562)</u>	<u>(50,709)</u>
Total expenditure		<u>(47,147)</u>	<u>(3,562)</u>	<u>(50,709)</u>
Net (expenditure)/income		(8,238)	821	(7,417)
Transfers between funds		<u>2,556</u>	<u>(2,556)</u>	<u>-</u>
Net movement in funds		(5,682)	(1,735)	(7,417)
Reconciliation of funds				
Total funds brought forward		<u>129,143</u>	<u>1,735</u>	<u>130,878</u>
Total funds carried forward	16	<u><u>123,461</u></u>	<u><u>-</u></u>	<u><u>123,461</u></u>

Townsend Youth Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

12 Tangible fixed assets

	Long Leasehold £	Furniture and equipment £	Total £
Cost			
At 1 April 2024	348,884	44,518	393,402
Additions	<u>-</u>	<u>3,520</u>	<u>3,520</u>
At 31 March 2025	<u>348,884</u>	<u>48,038</u>	<u>396,922</u>
Depreciation			
At 1 April 2024	275,516	32,324	307,840
Charge for the year	<u>13,974</u>	<u>3,933</u>	<u>17,907</u>
At 31 March 2025	<u>289,490</u>	<u>36,257</u>	<u>325,747</u>
Net book value			
At 31 March 2025	<u>59,394</u>	<u>11,781</u>	<u>71,175</u>
At 31 March 2024	<u>73,368</u>	<u>12,194</u>	<u>85,562</u>

Included within the net book value of land and buildings above is £Nil (2024 - £Nil) in respect of freehold land and buildings and £59,394 (2024 - £73,368) in respect of leaseholds.

13 Debtors

	2025 £	2024 £
Prepayments	<u>780</u>	<u>469</u>

14 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	100	100
Cash at bank	<u>77,988</u>	<u>77,083</u>
	<u>78,088</u>	<u>77,183</u>

Townsend Youth Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	12	351
Due to group undertakings	930	5,045
Accruals	3,406	3,617
Deferred income	-	30,740
	<u>4,348</u>	<u>39,753</u>

Deferred income relates to grants received in the period for projects that are running in the next financial year.

16 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
<i>General</i>					
General Funds	122,490	72,005	(59,624)	3,520	138,391
<i>Designated</i>					
Townsend Equipment and Storage	<u>971</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>971</u>
Total unrestricted funds	<u>123,461</u>	<u>72,005</u>	<u>(59,624)</u>	<u>3,520</u>	<u>139,362</u>
Restricted funds					
ASDA Foundation	-	18,425	-	(3,520)	14,905
Sensory Room	-	16,570	(7,000)	-	9,570
Townsend Estate Counselling	<u>-</u>	<u>19,920</u>	<u>(19,920)</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>54,915</u>	<u>(26,920)</u>	<u>(3,520)</u>	<u>24,475</u>
Total funds	<u>123,461</u>	<u>126,920</u>	<u>(86,544)</u>	<u>-</u>	<u>163,837</u>

Townsend Youth Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

16 Funds (continued)

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General Funds	128,172	38,909	(47,147)	2,556	122,490
<i>Designated</i>					
Townsend Equipment and Storage	971	-	-	-	971
Total unrestricted funds	<u>129,143</u>	<u>38,909</u>	<u>(47,147)</u>	<u>2,556</u>	<u>123,461</u>
Restricted funds					
Renovation	1,735	-	(1,735)	-	-
Furniture	-	4,383	(1,827)	(2,556)	-
	<u>1,735</u>	<u>4,383</u>	<u>(3,562)</u>	<u>(2,556)</u>	<u>-</u>
Total funds	<u><u>130,878</u></u>	<u><u>43,292</u></u>	<u><u>(50,709)</u></u>	<u><u>-</u></u>	<u><u>123,461</u></u>

The specific purposes for which the funds are to be applied are as follows:

Townsend Equipment and Storage - Designated for the purchase of equipment and storage for the Youth centre.

Renovation - Income restricted for renovation and related equipment for the Youth centre.

Furniture - Income restricted for the purpose of purchasing Sofas and Bean Bags for the Youth centre.

ASDA Foundation - Income restricted for the refurbishment of Mens, Ladies and Disabled toilets at the Youth centre.

Sensory Room - Income restricted for a new sensory room at the Youth centre.

Townsend Estate Counselling - Income restricted to support counselling costs for the Townsend Estate.

A transfer of funds has occurred between the general fund and the ASDA Foundation fund to recognise the fulfilment of the restriction on the purchase of a fixed asset.

Townsend Youth Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

17 Related party transactions

During the year the charitable company made the following related party transactions:

Bournemouth Young Men's Christian Association

(The Trustee and Parent of Townsend Youth Partnership)

At the balance sheet date the amount due to Bournemouth Young Men's Christian Association was £930 (2024 - £5,045).

The Charity is part of a group, the structure of which is detailed in note 18. During the year, the Charity had transactions with members of the group through grants and details of these amounts can be seen in notes 3 and 7 of these financial statements.

18 Parent and ultimate parent undertaking

Townsend Youth Partnership is a subsidiary of the parent charitable company (and Registered Social Housing Provider) Bournemouth Young Men's Christian Association (Charity no. 1078728 and Company no. 03817056). The main objective of the parent is the provision of social housing, youth work, day nursery, creche and health and fitness facilities. The parent is a trustee of the subsidiary and shares the same directors, trustees and finance team. These financial statements are consolidated into a group set of accounts together with the financial statements of one other subsidiary (Pokesdown Community Youth Centre, charity no. 301918). The consolidated financial statements can be found via a company search for the parent on the Companies House website.