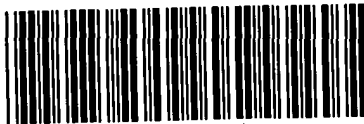


REGISTERED COMPANY NUMBER: 04236016 (England and Wales)
REGISTERED CHARITY NUMBER: 1093213

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2023
for
Townsend Youth Partnership**

Ward Goodman Audit Services Ltd
4 Cedar Park
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

THURSDAY



ACFYHZAI

A12

09/11/2023

#134

COMPANIES HOUSE

Townsend Youth Partnership

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

	Page
Report of the Trustees	1 to 5
Report of the Independent Auditors	6 to 8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 20

Townsend Youth Partnership
Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity was established to provide or assist in the provision of educational and recreational facilities for young people. Bournemouth YMCA was the sole trustee throughout the year and the Charity runs the Townsend Youth Partnership and Youth Centre.

The objective of the charity as set out in the constitution is: -

- To advance the education of the public and in particular those entitled to membership of the Association in the work and aims of the Youth Centre and the benefits of providing recreational facilities for all young people.
- To provide or assist in the provision of recreational facilities for young people in the interests of social welfare and so as to improve their conditions of life.

The Trustees have had regard to Charity Commission guidance on public benefit and recognise the real need in this area of Townsend.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The partnership continues to impact on the Townsend estate providing positive activities and outcomes for them. Townsend Youth work provides a safe place for young people to go, providing positive opportunities for them to develop personal and social/interpersonal skills.

During the year open youth work sessions were run face to face twice a week and we reduced the starting age to year 7's, and in addition the Children's Project continued for the younger aged children in the area. We also involved some young people in a local football project run at the nearby Littledown Sports Centre.

Young people are supported by trained youth workers, who are able to advise, encourage and work with young people at a critical time in their lives, to maximise their potential, as well as being supported by the chaplaincy team of Bournemouth YMCA. Townsend Children's Project ran two sessions a week with an average of 30 attending each session. Chatterboxes runs once a week with two different age groups up to 25 years old. They also continue to run sessions twice a week via zoom, which has been preferred by some of the young people.

This report is a fair review of Townsend Youth Partnership's business and is in accordance with the SORP.

Townsend Youth Partnership
Report of the Trustees
for the Year Ended 31 March 2023

FINANCIAL REVIEW

Financial position

In 2022/2023, the charity experienced a small net surplus for the year of £3,636 and increase the reserves to £130,878. Reserves are held for the furtherance of the development of the activities of Townsend Youth Partnership and its premises and the Charity is supported by the Bournemouth YMCA group.

Financially, the Charity has continued to generate income through funding grants and donations. BCP Youth Services continued to concentrate its funding on specific areas of the town and Townsend received £9,000 funding to support the area's youth work and provide the open access sessions, before the funding came to an end at the end of December 2022. Wessex Water then helped fund the gap until the year end, thanks to their £3,000 grant.

Chatterboxes continued to receive funding from Reaching Communities to work with young people with disabilities, specifically from the Townsend area as well as across Bournemouth and Poole and this enabled them to run two weekly face to face sessions from Townsend.

Grant funding from various Trusts were gratefully received and this much needed funding included; £3,000 from Wessex Water Community Fund, £7,000 from the Dorset Community Fund (which extends to Feb 2024), Garfield Weston - £20,000 over the year (for a second year), £1,654 from the National Lottery community Fund, £520 from the Halbard Trust, £2,500 from the Woodland Trust and £1,994 from KFC. We also had some capital funding of £10,000 from the Talbot Village Trust for refurbishment of the kitchen and downstairs youth area and we released a further £2,800 from the Halbard Trust towards the refurbishment.

YMCA Bournemouth continued to be proactive in increasing resources to the fundraising team throughout the period to ensure the ongoing sustainability of the charity. The charity undertakes its own fundraising activities and does not use the services of a professional fundraiser or commercial participator. In doing so, it provides information to individuals who express an interest in donating to the charity or leaving a legacy, but it does not directly canvass individuals for fundraising purposes but relies on Charitable Trusts for financial support.

YMCA Bournemouth is registered with the Chartered Institute of Fundraising and has produced a fundraising strategy for the future. During the year 2022/2023 the charity has received no complaints in respect of the charity's fundraising activities.

Expenditure in the year was limited where practicable with total expenditure for the year being £59,288. All financial commitments were met, and all compliance works completed. There was capital investment in the centre near the end of the financial year with upgrades to the kitchen and youth areas funded by grants from Talbot Village Trust and The Halbard Trust.

The Trustees consider that the financial performance reflects the activity undergone in the period and continue to be satisfied that future benefits will be derived from them. We continue to explore other funding and facility hire as a means to ensure the work in Townsend is sustainable and continue

Townsend Youth Partnership

Report of the Trustees for the Year Ended 31 March 2023

FUTURE PLANS

The challenge for the future of the charity is to continue to find ways to sustain the work financially and cover the core costs of running the building and staff cost, whilst being able to offer youth work to the local community. New income streams need to be continuously found as grant funding is becoming increasingly difficult to attract and this remains the focus for 2023/24, to ensure the charity can continue in the long term and can provide the benefits to the local young people in the Townsend community.

The contract with BCP Youth Services ended in December 2022, but we have been able to continue delivering of youth work from the area thanks to some generous grants. We now look to restructure the youth work and following a survey of local young people and adults adapt our work to continue to meet the needs of the local area of Townsend.

Work will continue under a number of specific projects, e.g. work with young people with disabilities, as well as open access sessions for young people and through the Children's Project. The focus going forward will also be to develop the team to be able to fully support young people pastorally, through mentoring, counselling and 1:1 support, enabling young people to upskill, gain training and help them to get involved with volunteering and/or sports opportunities.

In conclusion, the trustees want to express their immense gratitude to all of our funders, as it has enabled support to continue to be offered to young people throughout the whole year. The trustees would also like to record our thanks to everyone involved and committed to the Charity who tirelessly and sacrificially give of themselves for the benefit of others and especially to the youth workers who have responded to the challenges of the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Bournemouth YMCA are the sole trustees of the Charity.

Bournemouth YMCA is governed by its Memorandum and Articles of Association. Trustees are elected Full Members of the Association at the Annual General Meeting. The Board of Trustees have power of co-option, up to one third of its numbers during the year and such person co-opted are eligible for election at the next AGM.

A review of the major risks to which the charity is exposed is undertaken annually and systems established to mitigate those risks.

Structure of Group

Bournemouth YMCA (Company No. 3817056 and Charity No. 1078728) act as the parent to Townsend Youth Partnership. Full consolidated accounts for these two entities along with other group member Pokesdown Community Youth Centre (Charity No. 301918) can be found in the accounts section of the Bournemouth YMCA page on the Charity Commission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04236016 (England and Wales)

Registered Charity number

1093213

Registered office

Delta House
56 Westover Road
Bournemouth
Dorset
BH1 2BS

Townsend Youth Partnership
Report of the Trustees
for the Year Ended 31 March 2023

Trustees

R F Elms
C R Hartland
S Marsh (resigned 19.10.22)
Rev I A Terry (resigned 1.2.23)
D Williams
Bournemouth YMCA
A Dobbins (resigned 1.2.23)
M Petrauskas
S Potterton
Ms E Cowley

Auditors

Ward Goodman Audit Services Ltd
4 Cedar Park
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Townsend Youth Partnership for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

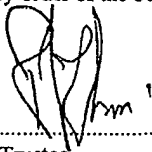
The auditors, Ward Goodman Audit Services Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Townsend Youth Partnership

**Report of the Trustees
for the Year Ended 31 March 2023**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 October 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'R F Elms', written over a dotted line.

R F Elms - Trustee

Report of the Independent Auditors to the Members of Townsend Youth Partnership

Opinion

We have audited the financial statements of Townsend Youth Partnership (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Townsend Youth Partnership**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Members of
Townsend Youth Partnership**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company and the sector in which they operate. We determined that the following laws and regulations were most significant: the Companies Act 2006, the Charities Act 2011, the UK Corporate Governance Code.

We obtained an understanding of how the charitable company are complying with those legal and regulatory frameworks by making inquiries to the management and governance team. We corroborated our inquiries through our review of board minutes.

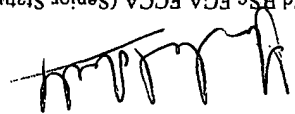
We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:

- o Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
- o Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
- o Challenging assumptions and judgments made by management in its significant accounting estimates;
- o Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations; and
- o Assessing the extent of compliance with the relevant law and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



I M Rodd BSc FCA FCCA (Senior Statutory Auditor)
for and on behalf of Ward Goodman Audit Services Ltd
4 Cedar Park
Femdown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: 3 November 2023

Townsend Youth Partnership
Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	42,053	13,915	55,968	52,875
Other trading activities	4	6,956	-	6,956	7,235
Total		<u>49,009</u>	<u>13,915</u>	<u>62,924</u>	<u>60,110</u>
EXPENDITURE ON					
Raising funds	5	3,120	-	3,120	2,480
Charitable activities	6				
Charitable activity		55,001	1,167	56,168	69,792
Total		<u>58,121</u>	<u>1,167</u>	<u>59,288</u>	<u>72,272</u>
NET INCOME/(EXPENDITURE)		(9,112)	12,748	3,636	(12,162)
Transfers between funds	15	11,013	(11,013)	-	-
Net movement in funds		1,901	1,735	3,636	(12,162)
RECONCILIATION OF FUNDS					
Total funds brought forward		127,242	-	127,242	139,404
TOTAL FUNDS CARRIED FORWARD		<u>129,143</u>	<u>1,735</u>	<u>130,878</u>	<u>127,242</u>

The notes form part of these financial statements

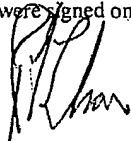
Townsend Youth Partnership

**Balance Sheet
31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	99,946	-	99,946	104,315
CURRENT ASSETS					
Debtors	13	289	-	289	1,719
Cash at bank and in hand		61,046	1,735	62,781	58,805
		<u>61,335</u>	<u>1,735</u>	<u>63,070</u>	<u>60,524</u>
CREDITORS					
Amounts falling due within one year	14	(32,138)	-	(32,138)	(37,597)
NET CURRENT ASSETS		<u>29,197</u>	<u>1,735</u>	<u>30,932</u>	<u>22,927</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>129,143</u>	<u>1,735</u>	<u>130,878</u>	<u>127,242</u>
NET ASSETS		<u>129,143</u>	<u>1,735</u>	<u>130,878</u>	<u>127,242</u>
FUNDS	15				
Unrestricted funds				129,143	127,242
Restricted funds				1,735	-
TOTAL FUNDS				<u>130,878</u>	<u>127,242</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 October 2023 and were signed on its behalf by:



.....
R F Elms - Trustee

The notes form part of these financial statements

Townsend Youth Partnership

Notes to the Financial Statements for the Year Ended 31 March 2023

1. LEGAL FORM

Townsend Youth Partnership is a registered charity, registration number 1093213, and a private company (number 04236016) limited by guarantee, registered in the United Kingdom. The registered office of the charity is Delta House, 56 Westover Road, Bournemouth, Dorset, BH1 2BS. The nature of the charity's operations and principal activities are described in the Trustees annual report.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts are compliant with Update Bulletin 1 and FRS 102 Section 1A.

Bournemouth Young Men's Christian Association

These financial statements are consolidated in the financial statements of Bournemouth Young Men's Christian Association (Charity number 1078728/Company number 3817056).

The financial statements of Bournemouth Young Men's Christian Association may be obtained from Companies House and the Charity Commission.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Following review of fixed assets in the year the depreciation rate has been changed from the start of this period in relation to fixtures and fittings. The new policy is detailed in the depreciation and amortisation accounting policy below.

Income

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Other trading activities

Fees receivable and charges for services are accounted for in the period in which the service is provided.

Investment income

Investment income is recognised on a receivable basis.

Townsend Youth Partnership

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Income

Charitable activities

Income from charitable activities includes income recognised as earned (as the related goods or services are provided).

Grants receivable

Grants (including government grants) are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost.

Fixtures and fittings purchased prior to 1 January 2019 are depreciated on a four year straight line basis using the net book value brought forward as at 1 January 2019.

Any new additions after this date are depreciated at cost over the useful economic life of the asset. All the depreciation policies for new additions from the 1 January 2019 are summarised below.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Long leasehold	Over the term of the lease
Plant and machinery	10% on cost
Fixtures and fittings	20% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Townsend Youth Partnership

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting dates, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	482	5,050
Grants	55,486	47,825
	<u>55,968</u>	<u>52,875</u>

Townsend Youth Partnership

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

3. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Youth Service Grant	12,000	12,000
Hope & Beyond - All Churches Grant	-	2,145
DCF Covid-19 Grant	-	2,923
Foyle Foundation	-	2,919
The National Lottery Community Fund	1,654	8,275
Thomas Wall Trust	-	5,000
Asda	-	965
Garfield Weston	19,993	8,338
Halbard Trust	3,655	260
DCF Living Legacy Fund	-	5,000
Dorset Community Fund Grant	3,690	-
Woodward Trust	2,500	-
KFC Foundation	1,994	-
Talbot Village Trust	10,000	-
	<u>55,486</u>	<u>47,825</u>

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	-	484
Lettings	6,000	6,010
Subscriptions	956	741
	<u>6,956</u>	<u>7,235</u>

5. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Support costs	<u>3,120</u>	<u>2,480</u>

Townsend Youth Partnership

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activity	56,158	10	56,168

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Raising donations and legacies	-	3,120	3,120
Charitable activity	10	-	10
	10	3,120	3,130

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	19,003	17,378
Audit remuneration	2,600	2,480

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

10. STAFF COSTS

	2023 £	2022 £
Wages and salaries	16,164	32,544
Other pension costs	207	195
	16,371	32,739

The average monthly number of employees during the year was as follows:

	2023	2022
Support staff	1	1

No employees received emoluments in excess of £60,000.

Townsend Youth Partnership

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

10. STAFF COSTS - continued

Staff costs are recharged amounts from the parent company, no employees have contracts of employment with Townsend Youth Partnership.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	52,875	-	52,875
Other trading activities	7,235	-	7,235
Total	<u>60,110</u>	<u>-</u>	<u>60,110</u>
 EXPENDITURE ON			
Raising funds	2,480	-	2,480
Charitable activities			
Charitable activity	69,792	-	69,792
Total	<u>72,272</u>	<u>-</u>	<u>72,272</u>
 NET INCOME/(EXPENDITURE)	 (12,162)	 -	 (12,162)
 RECONCILIATION OF FUNDS			
Total funds brought forward	139,404	-	139,404
 TOTAL FUNDS CARRIED FORWARD	 <u>127,242</u>	 <u>-</u>	 <u>127,242</u>

Townsend Youth Partnership

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

12. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2022	348,884	52,736	55,426	457,046
Additions	-	-	14,634	14,634
Disposals	-	(52,736)	(29,833)	(82,569)
At 31 March 2023	348,884	-	40,227	389,111
DEPRECIATION				
At 1 April 2022	247,568	52,736	52,427	352,731
Charge for year	13,974	-	5,029	19,003
Eliminated on disposal	-	(52,736)	(29,833)	(82,569)
At 31 March 2023	261,542	-	27,623	289,165
NET BOOK VALUE				
At 31 March 2023	87,342	-	12,604	99,946
At 31 March 2022	101,316	-	2,999	104,315

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments and accrued income	289	1,719

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	(119)	1,146
Amounts owed to group undertakings	2,156	2,564
Deferred income	26,840	30,465
Accrued expenses	3,261	3,422
	32,138	37,597

Deferred income relates to grants received in the period for projects that are running in the next financial year.

Townsend Youth Partnership

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

15. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	127,242	(9,112)	10,042	128,172
Townsend Equipment and Storage	-	-	971	971
	<u>127,242</u>	<u>(9,112)</u>	<u>11,013</u>	<u>129,143</u>
Restricted funds				
Renovation	-	12,748	(11,013)	1,735
	<u>-</u>	<u>12,748</u>	<u>(11,013)</u>	<u>1,735</u>
TOTAL FUNDS	<u>127,242</u>	<u>3,636</u>	<u>-</u>	<u>130,878</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,009	(58,121)	(9,112)
Restricted funds			
Renovation	13,915	(1,167)	12,748
	<u>13,915</u>	<u>(1,167)</u>	<u>12,748</u>
TOTAL FUNDS	<u>62,924</u>	<u>(59,288)</u>	<u>3,636</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	139,404	(12,162)	127,242
	<u>139,404</u>	<u>(12,162)</u>	<u>127,242</u>
TOTAL FUNDS	<u>139,404</u>	<u>(12,162)</u>	<u>127,242</u>

Townsend Youth Partnership

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,110	(72,272)	(12,162)
TOTAL FUNDS	<u>60,110</u>	<u>(72,272)</u>	<u>(12,162)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	139,404	(21,274)	10,042	128,172
Townsend Equipment and Storage	-	-	971	971
	<u>139,404</u>	<u>(21,274)</u>	<u>11,013</u>	<u>129,143</u>
Restricted funds				
Renovation	-	12,748	(11,013)	1,735
TOTAL FUNDS	<u>139,404</u>	<u>(8,526)</u>	<u>-</u>	<u>130,878</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,119	(130,393)	(21,274)
Restricted funds			
Renovation	13,915	(1,167)	12,748
TOTAL FUNDS	<u>123,034</u>	<u>(131,560)</u>	<u>(8,526)</u>

Purposes of designated funds

Townsend Equipment and Storage - Designated for the purchase of equipment and storage for the Youth centre.

Purposes of restricted funds

Townsend Youth Partnership

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

15. MOVEMENT IN FUNDS - continued

Renovation - Income restricted for renovation and related equipment for the Youth centre.

Transfers between funds

Transfers have been made from restricted to general funds where the restriction has been fulfilled through the purchase of capital expenditure.

A transfer has been made from general funds to a designated fund where trustees and management have designated a pool of money for a specific purpose in the future.

16. EMPLOYEE BENEFIT OBLIGATIONS

The Charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £207 (2022 - £195).

17. ULTIMATE PARENT COMPANY

Townsend Youth Partnership is a subsidiary of the parent charitable company (and Registered Social Housing Provider) Bournemouth Young Mens Christian Association (Charity no. 1078728 and Company no. 03817056). The main objective of the parent is the provision of social housing, youth work, day nursery, creche and health and fitness facilities. The parent is a trustee of the subsidiary and shares the same directors, trustees and finance team. These financial statements are consolidated into a group set of accounts together with the financial statements of one other subsidiary (Pokesdown Community Youth Centre, charity no. 301918). The consolidated financial statements can be found via a company search for the parent on the Companies House website.

18. RELATED PARTY DISCLOSURES

During the period the Charity made the following related party transactions:

An intercompany account is maintained with Bournemouth Young Mens Christian Association (the Trustee and parent of Townsend Community Youth Partnership). At the balance sheet date the amount due to Bournemouth Young Mens Christian Association was £2,156 (2022- £2,564).