

REGISTERED COMPANY NUMBER: 04236016 (England and Wales)
REGISTERED CHARITY NUMBER: 1093213

Report of the Trustees and
Financial Statements
for the Period 1 January 2020 to 31 March 2021
for
Townsend Youth Partnership

Ward Goodman
Statutory Auditor
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Townsend Youth Partnership

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**Report of the Trustees
for the Period 1 January 2020 to 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 January 2020 to 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity was established to provide or assist in the provision of educational and recreational facilities for young people. Bournemouth YMCA was the sole trustee throughout the year and the Charity runs the Townsend Youth Partnership and Youth Centre.

The objective of the charity as set out in the constitution is: -

- To advance the education of the public and in particular those entitled to membership of the Association in the work and aims of the Youth Centre and the benefits of providing recreational facilities for all young people.

- To provide or assist in the provision of recreational facilities for young people in the interests of social welfare and so as to improve their conditions of life.

The Trustees have had regard to Charity Commission guidance on public benefit and recognise the real need in the area of Townsend.

The Trustees extended the accounting period to align with YMCA Bournemouth's accounting period and this report covers fifteen months from 1 January 2020 to 31 March 2021.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The partnership continues to impact on the lives of young people living on the Townsend estate providing positive activities and outcomes for them. Townsend Youth work provides a safe place for young people to go, providing positive opportunities for them to develop personal and social/interpersonal skills.

During 2020/21, the COVID-19 pandemic disrupted operations generally and social distancing measures and Government restrictions affected youth work specifically. However, one to one and detached work continued throughout periods of lockdown with face to face youth work sessions continuing, when safe to do so.

Young people are supported by trained youth workers, who are able to advise, encourage and work with young people at a critical time in their lives, to maximise their potential, as well as being supported by the chaplaincy team of Bournemouth YMCA. Townsend Children's Project run 2 sessions a week with an average of 20 at each session and 70 people on the register. Chatterboxes runs once per week with approximately 15 young people per session.

This report is a fair review of Townsend Youth Partnership's business and is in accordance with the SORP.

**Report of the Trustees
for the Period 1 January 2020 to 31 March 2021**

FINANCIAL REVIEW

Financial position

In 2020/21, the charity experienced a net loss for the 15-month period of £31,995 (£7,146 loss for the year 2019) and a decrease in reserves to £139,404. Reserves are held for the furtherance of the development of the activities of Townsend Youth Partnership and its premises, and the Charity is supported by the Bournemouth YMCA Group.

Financially, the Charity has continued to generate income through funding grants and donations. Bournemouth Youth Service continues to concentrate its funding in specific areas of the town, and the contract for youth services in the Townsend area with funding for targeted open access youth work has continued and will continue through 2021/22.

The Reaching Communities grant ended in May 2020, but new funding to work with disabled young people under the Chatterbox project, specifically in the Townsend location as well as other areas in Bournemouth, has continued to support the youth centre.

Awards for all funding of £9,979 was secured, as well as a one-off grant of £400 from the Neighbourly Community Grant Fund. The United Way provided much-needed funding of £5,001 during the pandemic and the Partnership received two grants from the Dorset Community Fund of £5,000 and £5,000, of which £2,924 has been deferred. The Foyle Foundation provided funding of £5,000, of which £2,919 has been deferred and Hope & Beyond Grant provided a grant of £2,340, of which £2,145 has been deferred and Good Exchange funded summer activities for the Children's project of £1,000, of which £1,000 has been deferred.

In addition, the charity was able to claim a Local Government restriction grant of £10,000 due to the pandemic and Job Retention Scheme grants of £612 for staff, who were furloughed.

Bournemouth YMCA were proactive in increasing resources to the fund-raising team throughout the period to ensure the on-going sustainability of the charity. The charity undertakes its own fund-raising activities and does not use the services of a professional fundraiser or commercial participator. In doing so, it provides information to individuals who express an interest in donating to the charity or leaving a legacy, but it does not directly canvas individuals for fundraising purposes but relies on Charitable Trusts for financial support.

YMCA Bournemouth is registered with the Chartered Institute of Fundraising and has produced a fundraising strategy for the future, and has recently appointed a new Fundraising Manager, with vast experience in the charity sector. During 2020/21, the charity has received no complaints in respect of the charity's fundraising activities.

Once the effects of the pandemic were apparent, the Trustees took steps to minimise expenditure in the year, where practicable. However, total cash expenditure in the 15-month period was £72,177 compared to budgeted expenditure of £71,937 with all financial commitments met and all compliance works completed. There was no capital investment in the centre in this financial year as all CAPEX projects were shelved due to the uncertainty of the pandemic.

The Trustees consider that the financial performance reflects the activity undergone in the period and continue to be satisfied that future benefits will be derived from them.

We continue to explore other funding and facility hire as a means to ensure the work in Townsend is sustainable and continues.

**Report of the Trustees
for the Period 1 January 2020 to 31 March 2021**

FUTURE PLANS

The challenge for the future of the charity is to continue to find ways to sustain the work financially and cover the core costs of running the building and staff costs. New income streams need to be found as grant funding is becoming increasingly difficult to attract and this remains the focus for 2021/22, to ensure the charity can continue in the long term and can provide the benefits to the local young people in the Townsend community.

The contract with Bournemouth Youth Service commenced in April 2018, and we will continue to work with the service as they understand the need for this vital work in this area of Bournemouth. YMCA Bournemouth's Chaplaincy team have also made links with local churches, who are also looking to provide moral guidance to young people of this area and it is hoped that we shall build on this partnership work in the coming year.

Work will continue under a number of specific projects, e.g. work with young people with disabilities and those experiencing issues of bullying and racism, as well as Open Access sessions for young people and through the Children's Project.

As a result of the coronavirus in 2020, we followed Government guidance to close non-essential services in late March 2020. The impact of COVID-19 has been considerable on the charity and the resulting losses in the period to 31 March 2021. However, this would have been worsened without Government grant funding and support from all our funders, for which the Trustees would like to express their immense gratitude, as this has enabled support to continue to be offered to young people throughout the closure.

In conclusion, we would like to record our thanks to everyone involved and committed to the Charity who tirelessly and sacrificially give of themselves for the benefit of others, and to the youth workers who have responded so effectively to the challenges brought by the pandemic.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Bournemouth YMCA are the sole trustees of the Charity.

Bournemouth YMCA is governed by its Memorandum and Articles of Association. Trustees are elected Full Members of the Association at the Annual General Meeting. The Board of Trustees have power of co-option, up to one third of its numbers during the year and such person co-opted are eligible for election at the next AGM. The Charity was further strengthened during the year with the appointment of new Trustees, each of whom brought a high degree of professional skill in different areas aligned to the Charity's needs.

A review of the major risks to which the Charity is exposed is undertaken annually and systems established to mitigate those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04236016 (England and Wales)

Registered Charity number

1093213

Registered office

Delta House
56 Westover Road
Bournemouth
Dorset
BH11 2BS

**Report of the Trustees
for the Period 1 January 2020 to 31 March 2021**

Trustees

E A Bundred (resigned 24.3.2021)
R F Elms
C R Hartland
S Marsh
Rev I A Terry
D Williams
Bournemouth YMCA
A Dobbins
M Petrauskas
S Potterton
Ms E Cowley

Company Secretary

N Jenner

Auditors

Ward Goodman
Statutory Auditor
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Townsend Youth Partnership for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

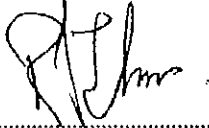
The auditors, Ward Goodman, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Townsend Youth Partnership (Registered number: 04236016)

**Report of the Trustees
for the Period 1 January 2020 to 31 March 2021**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22/9/21 and signed on its behalf by:



.....
R F Elms - Trustee

Report of the Independent Auditors to the Members of Townsend Youth Partnership

Opinion

We have audited the financial statements of Townsend Youth Partnership (the 'charitable company') for the period ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

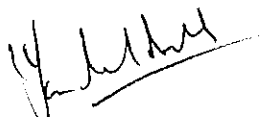
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Townsend Youth Partnership**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr I M Rodd (Senior Statutory Auditor)
for and on behalf of Ward Goodman
Statutory Auditor
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: 15 November 2021

Report of the Independent Auditors to the Members of Townsend Youth Partnership

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company and the sector in which they operate. We determined that the following laws and regulations were most significant: the Companies Act 2006, the Charities Act 2011, the UK Corporate Governance Code.

We obtained an understanding of how the charitable company are complying with those legal and regulatory frameworks by making inquiries to the management and governance team. We corroborated our inquiries through our review of board minutes.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:

- o Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
- o Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
- o Challenging assumptions and judgments made by management in its significant accounting estimates;
- o Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations; and
- o Assessing the extent of compliance with the relevant law and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Townsend Youth Partnership

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Period 1 January 2020 to 31 March 2021**

				Period 1.1.20 to 31.3.21 Total funds £	Year Ended 31.12.19 Total funds £
	Notes	Unrestricted fund £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	50,894	-	50,894	35,431
Other trading activities	4	12,293	-	12,293	15,516
Total		63,187	-	63,187	50,947
EXPENDITURE ON					
Charitable activities	5	95,182	-	95,182	58,093
Charitable activity					
NET INCOME/(EXPENDITURE)		(31,995)	-	(31,995)	(7,146)
RECONCILIATION OF FUNDS					
Total funds brought forward		171,399	-	171,399	178,545
TOTAL FUNDS CARRIED FORWARD		139,404	-	139,404	171,399

The notes form part of these financial statements


Townsend Youth Partnership (Registered number: 04236016)

**Balance Sheet
31 March 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	11	121,693	-	121,693	144,698
CURRENT ASSETS					
Debtors	12	213	-	213	1,129
Cash at bank and in hand		32,779	-	32,779	35,736
		<u>32,992</u>	<u>-</u>	<u>32,992</u>	<u>36,865</u>
CREDITORS					
Amounts falling due within one year	13	(15,281)	-	(15,281)	(10,164)
NET CURRENT ASSETS		<u>17,711</u>	<u>-</u>	<u>17,711</u>	<u>26,701</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>139,404</u>	<u>-</u>	<u>139,404</u>	<u>171,399</u>
NET ASSETS		<u>139,404</u>	<u>-</u>	<u>139,404</u>	<u>171,399</u>
FUNDS	14				
Unrestricted funds				139,404	171,399
TOTAL FUNDS				<u>139,404</u>	<u>171,399</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22/9/21 and were signed on its behalf by:



.....
R F Elms - Trustee

The notes form part of these financial statements

Townsend Youth Partnership

Notes to the Financial Statements for the Period 1 January 2020 to 31 March 2021

1. LEGAL FORM

Townsend Youth Partnership is a registered charity, registration number 1093213, and a private company (number 04236016) limited by guarantee, registered in the United Kingdom. The registered office of the charity is Delta House, 56 Westover Road, Bournemouth, Dorset, BH1 2BS. The nature of the charity's operations and principal activities are described in the Trustees annual report.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts are compliant with Update Bulletin 1 and FRS 102 Section 1A.

Bournemouth Young Men's Christian Association

These financial statements are consolidated in the financial statements of Bournemouth Young Men's Christian Association (charity number 1078728/Company number 3817056).

The financial statements of Bournemouth Young Men's Christian Association may be obtained from Companies House and the Charity Commission.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Following review of fixed assets in the year the depreciation rate has been changed from the start of this period in relation to fixtures and fittings. The new policy is detailed in the depreciation and amortisation accounting policy below.

Changes in length of reporting period

The length of the financial reporting period has been extended in the year to cover the 15 month period from 1 January 2020 to 31 March 2021. The change was made as a group decision with the parent company Bournemouth Young Men's Christian Association (registered company no. 03817056) in order to bring the accounting period in line with the tax year and for consistency with other registered social housing providers. There is nothing in the charity constitution to prevent an extension of the reporting period and the decision was minuted in a meeting of directors and reported to the Companies House in October 2020. Comparative figures in the accounts cover a 12 month period and therefore comparative amounts presented in the accounts (including the related notes) are not entirely comparable.

Income

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Townsend Youth Partnership

Notes to the Financial Statements - continued for the Period 1 January 2020 to 31 March 2021

2. ACCOUNTING POLICIES - continued

Income

Other trading activities

Fees receivable and charges for services are accounted for in the period in which the service is provided.

Investment income

Investment income is recognised on a receivable basis.

Charitable activities

Income from charitable activities includes income recognised as earned (as the related goods or services are provided).

Grants receivable

Grants (including government grants) are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost.

The depreciation policy for fixtures and fittings was modified in the 2019 financial statements effective from 1 January 2019 following review by the trustees. Fixtures and fittings brought forward at the 1 January 2019 are now depreciated on a four year straight line basis using the net book value brought forward as at 1 January 2019.

Any new additions after this date are depreciated at cost over the useful economic life of the asset. All the depreciation policies for new additions from the 1 January 2019 are summarised below.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Long leasehold	Over the term of the lease
Plant and machinery	10% on cost
Fixtures and fittings	20% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Townsend Youth Partnership

Notes to the Financial Statements - continued for the Period 1 January 2020 to 31 March 2021

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting dates, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

3. DONATIONS AND LEGACIES

	Period 1.1.20 to 31.3.21 £	Year Ended 31.12.19 £
Donations	550	1,003
Grants	39,732	34,428
Government Grants	10,612	-
	<u>50,894</u>	<u>35,431</u>

£612 was received from the Government in the period in relation to furlough claims made through the Government's Job Retention Scheme. £10,000 was also received from the Government in the form of a Covid-19 grant.

Townsend Youth Partnership

Notes to the Financial Statements - continued for the Period 1 January 2020 to 31 March 2021

3. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	Period 1.1.20 to 31.3.21 £	Year Ended 31.12.19 £
Youth Service Grant	15,000	12,000
Skipton Building Society	-	2,557
Active Dorset	-	2,696
Alice Cooper Dean Foundation Grant	-	7,500
Awards for All Grant	9,979	9,675
Hope & Beyond - All Churches Grant	195	-
Neighbourly Community Grant	400	-
United Way	5,001	-
DCF Covid-19 Grant	7,076	-
Foyle Foundation	2,081	-
	<u>39,732</u>	<u>34,428</u>

4. OTHER TRADING ACTIVITIES

	Period 1.1.20 to 31.3.21 £	Year Ended 31.12.19 £
Lettings	12,040	12,372
Subscriptions	253	1,755
Holiday clubs income	-	1,389
	<u>12,293</u>	<u>15,516</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activity	<u>92,963</u>	<u>2,219</u>	<u>95,182</u>

Townsend Youth Partnership

**Notes to the Financial Statements - continued
for the Period 1 January 2020 to 31 March 2021**

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable activity	9	2,210	2,219
	<u> </u>	<u> </u>	<u> </u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1.1.20 to 31.3.21 £	Year Ended 31.12.19 £
Depreciation - owned assets	23,005	22,633
Audit remuneration	2,400	2,350
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2021 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2021 nor for the year ended 31 December 2019.

9. STAFF COSTS

	Period 1.1.20 to 31.3.21 £	Year Ended 31.12.19 £
Wages and salaries	30,796	18,441
Other pension costs	235	168
	<u> </u>	<u> </u>
	<u>31,031</u>	<u>18,609</u>

The average monthly number of employees during the period was as follows:

	Period 1.1.20 to 31.3.21 1	Year Ended 31.12.19 1
Support staff	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

Staff costs are recharged amounts from the parent company, no employees have contracts of employment with Townsend Youth Partnership.

Townsend Youth Partnership

**Notes to the Financial Statements - continued
for the Period 1 January 2020 to 31 March 2021**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	31,258	4,173	35,431
Other trading activities	15,516	-	15,516
Total	46,774	4,173	50,947
 EXPENDITURE ON			
Charitable activities			
Charitable activity	53,920	4,173	58,093
 NET INCOME/(EXPENDITURE)	(7,146)	-	(7,146)
 RECONCILIATION OF FUNDS			
Total funds brought forward	178,545	-	178,545
 TOTAL FUNDS CARRIED FORWARD	171,399	-	171,399

11. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2020 and 31 March 2021	348,884	52,736	55,426	457,046
 DEPRECIATION				
At 1 January 2020	216,125	51,419	44,804	312,348
Charge for year	17,469	1,317	4,219	23,005
At 31 March 2021	233,594	52,736	49,023	335,353
 NET BOOK VALUE				
At 31 March 2021	115,290	-	6,403	121,693
At 31 December 2019	132,759	1,317	10,622	144,698

Townsend Youth Partnership

**Notes to the Financial Statements - continued
for the Period 1 January 2020 to 31 March 2021**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2019
	£	£
Prepayments and accrued income	213	1,129
	<u>213</u>	<u>1,129</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2019
	£	£
Trade creditors	207	1,298
Amounts owed to group undertakings	1,034	595
Accruals and deferred income	9,837	3,440
Accrued expenses	4,203	4,831
	<u>15,281</u>	<u>10,164</u>

Deferred income relates to grants received in the period for projects that are running in the next financial year.

14. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	171,399	(31,995)	139,404
	<u>171,399</u>	<u>(31,995)</u>	<u>139,404</u>
TOTAL FUNDS	<u>171,399</u>	<u>(31,995)</u>	<u>139,404</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	63,187	(95,182)	(31,995)
	<u>63,187</u>	<u>(95,182)</u>	<u>(31,995)</u>
TOTAL FUNDS	<u>63,187</u>	<u>(95,182)</u>	<u>(31,995)</u>

Comparatives for movement in funds

	At 1.1.19	Net movement in funds	At 31.12.19
	£	£	£
Unrestricted funds			
General fund	178,545	(7,146)	171,399
	<u>178,545</u>	<u>(7,146)</u>	<u>171,399</u>
TOTAL FUNDS	<u>178,545</u>	<u>(7,146)</u>	<u>171,399</u>

Townsend Youth Partnership

Notes to the Financial Statements - continued for the Period 1 January 2020 to 31 March 2021

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,774	(53,920)	(7,146)
Restricted funds			
Skipton equipment grant	2,557	(2,557)	-
Activate Dorset - Satellite club	1,616	(1,616)	-
	<u>4,173</u>	<u>(4,173)</u>	<u>-</u>
TOTAL FUNDS	<u>50,947</u>	<u>(58,093)</u>	<u>(7,146)</u>

The restricted funds shown in the financial statements have been restricted for the following reasons:

Activate Dorset - Satellite Club - Restricted on the purpose to run a boxing club within the youth centre, under the Satellite Club name.

Skipton equipment - Restricted for the purchase of toys and play equipment for the contact centres.

15. EMPLOYEE BENEFIT OBLIGATIONS

The Charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £235 (2019 - £168).

16. ULTIMATE PARENT COMPANY

Townsend Youth Partnership is a subsidiary of the parent charitable company (and Registered Social Housing Provider) Bournemouth Young Mens Christian Association (Charity no. 1078728 and Company no. 03817056). The main objective of the parent is the provision of social housing, youth work, day nursery, creche and health and fitness facilities. The parent is a trustee of the subsidiary and shares the same directors, trustees and finance team. These financial statements are consolidated into a group set of accounts together with the financial statements of one other subsidiary (Pokesdown Community Youth Centre, charity no. 301918). The consolidated financial statements can be found via a company search for the parent on the Companies House website.

17. RELATED PARTY DISCLOSURES

During the period the Charity made the following related party transactions:

Management charges of £8,127 (2019 - £nil) were paid in the period to Bournemouth Young Mens Christian Association (the Trustee and parent of Townsend Community Youth Partnership). At the balance sheet date the amount due to Bournemouth Young Mens Christian Association was £1,034 (2019- £595).