

TOWNSEND YOUTH PARTNERSHIP

England & Wales · Charity number 1093213

Details

Other names TOWNSEND YOUTH CENTRE

Status Registered

Legal form Charitable company

Company number [04236016](#)

Registered 2002-07-30

Register [View on the Charity Commission register](#)

Contact

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Westover Road
Bournemouth
Christchurch
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Website <https://www.ymcabournemouth.org.uk/about/townsend-youth-partnership/>

Activities

Objects: A) TO ADVANCE THE EDUCATION OF THE PUBLIC AND IN PARTICULAR THOSE ENTITLED TO MEMBERSHIP OF THE ASSOCIATION IN THE WORK AND AIMS OF THE YOUTH CENTRE AND THE BENEFITS OF PROVIDING RECREATIONAL FACILITIES FOR ALL YOUNG PEOPLE;B) TO PROVIDE OR ASSIST IN THE PROVISION OF RECREATIONAL FACILITIES FOR YOUNG PEOPLE IN THE INTERESTS OF SOCIAL WELFARE AND SO AS TO IMPROVE THEIR CONDITIONS OF LIFE.

Activities: Enable the provision of positive activities, informal social & citizenship education and basic welfare to Children & Young People on the Townsend Estate, so that they can fulfil their potential and not be dis-advantaged by their poverty.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Amateur Sport
- **Who:** Children/young People

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE TOWNSEND, BOURNEMOUTH
- Bournemouth

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£127,237	£105,003	-	-
2024-03-31	£43,292	£50,709	-	-
2023-03-31	£62,924	£59,288	-	-
2022-03-31	£60,110	£72,272	-	-
2021-03-31	£63,187	£95,182	-	-

Trustees

Name	Role	Appointed
Bournemouth Young Men's Christian Association		2015-04-01
Bruce Viney		2023-10-20
Claire Michelle Ranford		2025-11-19
DAVID WILLIAMS		2009-09-07
Gregory Boot		2026-03-16
Richard Elms		2015-11-12
Simonm Potterton		2019-01-30
Thomas Southgate		2023-10-20

TOWNSEND YOUTH PARTNERSHIP

England & Wales - Charity number 1093213

Accounts

Company registration number: 04236016
Charitable company registration number: 1093213

Townsend Youth Partnership

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Ward Goodman Audit Services Limited
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Townsend Youth Partnership

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Townsend Youth Partnership

Trustees' Report

The trustees, who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 April 2024 to 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objects and aims

The Charity was established to provide or assist in the provision of educational and recreational facilities for young people. Bournemouth YMCA was the sole trustee throughout the year and the Charity runs the Townsend Youth Partnership and Youth Centre.

The objective of the charity as set out in the constitution is:

- To advance the education of the public and in particular those entitled to membership of the Association in the work and aims of the Youth Centre and the benefits of providing recreational facilities for all young people.
- To provide or assist in the provision of recreational facilities for young people in the interests of social welfare and so as to improve their conditions of life.

The Trustees have had regard to Charity Commission guidance on public benefit and recognise the real need in this area of Townsend.

Townsend Youth Partnership

Trustees' Report (continued)

Achievements and performance

Charitable Activities

The partnership continues to impact on the Townsend estate providing positive activities and outcomes for them. Townsend Youth work provides a safe place for young people to go, providing positive opportunities for them to develop personal and social/interpersonal skills.

During the year we continued to run youth work sessions every Thursday evening with up to 30 attending each week and in addition, the Children's Project continued for the younger aged children in the area. The team delivers non-formal activities including sports, arts and crafts, IT and cooking.

Young people are supported by trained youth workers, who are able to advise, encourage and work with young people at a critical time in their lives, to maximise their potential. Townsend Children's Project runs once a week with two sessions with around 10 children attending the 5- 8 year old sessions and 25-30 attending the 8-11 year olds session each week. Chatterboxes runs once a week with two different age groups for 11-18 and 18-26 year olds. They also continue to run sessions weekly via zoom, for 18-26 year olds.

Young Leaders have been helping at the Children's project and young people's sessions, as well as within Chatterboxes. Two older Chatterboxes have worked towards formal qualifications in Youth Work through the AQA Unit Award Scheme and on to the Level 2 Certificate in Youth Work and 3 young leaders have volunteered regularly with the youth sessions on Thursdays.

The Home Education project which started in 2023 has continued to expand. The BCP Home Ed community now use Townsend Youth Centre as its hub. Weekly non-formal activities are delivered by the parent/teachers with our Training and Development worker overseeing the accreditation of these activities through the AQA Unit Award Scheme. 20 young people gained at least one certificate in a variety of subjects including cooking, arts and crafts and budgeting.

This report is a fair review of Townsend Youth Partnership's business and is in accordance with the SORP.

Townsend Youth Partnership

Trustees' Report (continued)

Financial review

In 2024/2025, the charity experienced a small surplus for the year of £22,234 and increase in reserves to £145,695, of which £24,475 is restricted. Reserves are held for the furtherance of the development of the activities of Townsend Youth Partnership and its premises, and the Charity is supported by the Bournemouth YMCA group.

Financially, the Charity has continued to generate income through funding grants and donations.

Chatterboxes continued to receive funding from Reaching Communities to work with young people with disabilities, specifically from the Townsend area as well as across Bournemouth and Poole and this enabled them to run two weekly face to face sessions from Townsend.

Grant funding from various Trusts were gratefully received and this much needed funding included; £18,729 The Postcode Lottery, £2,500 KFC, £5,000 BCP Thriving Communities, £5,000 The Albert Hunt Trust, £6,499 BCP Food and Energy Trust, £18,425 ASDA Foundation, £9,500 Morrisons, £7,070 BCP Youth Fund, £200 The Leonard Laity Trust, £8,000 The Valentine's Trust, £4,920 BCP Family Hubs.

YMCA Bournemouth continued to be proactive in increasing resources to the fundraising team throughout the period to ensure the ongoing sustainability of the charity. The charity undertakes its own fundraising activities and does not use the services of a professional fundraiser or commercial participator. In doing so, it provides information to individuals who express an interest in donating to the charity or leaving a legacy, but it does not directly canvass individuals for fundraising purposes but relies on Charitable Trusts for financial support.

YMCA Bournemouth is registered with the Chartered Institute of Fundraising and has produced a fundraising strategy for the future. During the year 2024/2025 the charity has received no complaints in respect of the charity's fundraising activities.

Expenditure in the year was limited to essential core running costs with total expenditure for the year being £86,544. All financial commitments were met, and all compliance works completed.

The Trustees consider that the financial performance reflects the activity undergone in the period and continue to be satisfied that future benefits will be derived from them. We continue to explore other funding and facility hire as a means to ensure the work in Townsend is sustainable and can continue.

Townsend Youth Partnership

Trustees' Report (continued)

Plans for future periods

The challenge for the future of the charity is to continue to find ways to sustain the work financially and cover the core costs of running the building and staff cost, whilst being able to offer children and youth work to the local community. New income streams need to be continuously found as grant funding is becoming increasingly difficult to attract and this remains the focus for 2025/26, to ensure the charity can continue in the long term and can provide the benefits to the local young people in the Townsend community.

Work will continue under a number of specific projects, e.g. work with young people with disabilities, as well as open access sessions for young people and through the Children's Project. The focus going forward, and with a new manager, is to develop the team to be able to fully support young people pastorally, through mentoring, counselling and 1:1 support, enabling young people to upskill, gain training and help them to get involved with volunteering and/or sports opportunities.

In conclusion, the trustees want to express their immense gratitude to all of our funders, as it has enabled support to continue to be offered to young people throughout the whole year in one of the most deprived areas of Bournemouth. The trustees would also like to record our thanks to everyone involved and committed to the Charity who tirelessly and sacrificially give of themselves for the benefit of others and especially to the youth workers who have responded to the challenges of the year.

Structure, governance and management

Nature of governing document

Bournemouth YMCA, and it's trustees, are the sole trustees of the Charity.

Bournemouth YMCA is governed by its Memorandum and Articles of Association. Trustees are elected Full Members of the Association at the Annual General Meeting. The Board of Trustees have power of co-option, up to one third of its numbers during the year and such person co-opted are eligible for election at the next AGM.

A review of the major risks to which the charity is exposed is undertaken annually and systems established to mitigate those risks.

Structure of Group

Bournemouth YMCA (Company No. 3817056 and Charity No. 1078728) act as the parent to Townsend Youth Partnership. Full consolidated accounts for these two entities along with other group member Pokesdown Community Youth Centre (Charity No. 301918) can be found in the accounts section of the Bournemouth YMCA page on the Charity Commission.

Recruitment and appointment of trustees

Board members are recruited with the assistance of a skills matrix for need and experience required on the Board at the time. All Board members must be Christians as per the articles below and are recruited from the full membership of the Association. Board members are voted on to the Board at the Annual AGM meeting and will consist of between 6-12 people.

Townsend Youth Partnership

Trustees' Report (continued)

Reference and Administrative Details

Charity Registration Number:	1093213
Company Registration Number:	04236016
Registered Office:	Delta House 56 Westover Road Bournemouth Dorset BH1 2BS
Trustees:	C R Hartland (resigned 17 October 2024) M Petrauskas R F Elms D Williams T Southgate B Viney A Dobbins S Potterton Bournemouth YMCA
Auditor:	Ward Goodman Audit Services Limited 4 Cedar Park Cobham Road Ferndown Industrial Estate Wimborne Dorset BH21 7SF

Statement of trustees' responsibilities

The trustees (who are also the directors of Townsend Youth Partnership for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

Townsend Youth Partnership

Trustees' Report (continued)

- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

SIGNED SECURELY
26/09/2025
26/09/2025 at 4:07:32 PM UTC

The annual report was approved by the trustees of the charitable company on and signed on its behalf by:

SIGNED SECURELY
Richard Elms
26/09/2025 at 4:07:32 PM UTC

.....
R F Elms
Trustee

Townsend Youth Partnership

Independent Auditor's Report to the Members of Townsend Youth Partnership

Opinion

We have audited the financial statements of Townsend Youth Partnership (the 'charitable company') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Townsend Youth Partnership

Independent Auditor's Report to the Members of Townsend Youth Partnership (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 5 and 6), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Townsend Youth Partnership

Independent Auditor's Report to the Members of Townsend Youth Partnership (continued)

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company and the sector in which they operate. We determined that the following laws and regulations were most significant: the Companies Act 2006, the Charities Act 2011, the UK Corporate Governance Code.

We obtained an understanding of how the charitable company are complying with those legal and regulatory frameworks by making inquiries to the management and governance team, we corroborated our inquiries through our review of board minutes.

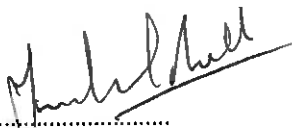
We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:

- Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
- Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
- Challenging assumptions and judgements made by management in its significant accounting estimates;
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations; and
- Assessing the extent of compliance with the relevant law and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....
I M Rodd BSc FCA FCCA (Senior Statutory Auditor)

For and on behalf of Ward Goodman Audit Services Limited, Statutory Auditor

4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: 29 September 2025

Townsend Youth Partnership

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	55,021	54,915	109,936	30,332
Other trading activities	4	<u>17,301</u>	<u>-</u>	<u>17,301</u>	<u>12,960</u>
Total income		<u>72,322</u>	<u>54,915</u>	<u>127,237</u>	<u>43,292</u>
Expenditure on:					
Charitable activities	5	<u>(78,083)</u>	<u>(26,920)</u>	<u>(105,003)</u>	<u>(50,709)</u>
Total expenditure		<u>(78,083)</u>	<u>(26,920)</u>	<u>(105,003)</u>	<u>(50,709)</u>
Net (expenditure)/income		(5,761)	27,995	22,234	(7,417)
Transfers between funds		<u>3,520</u>	<u>(3,520)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(2,241)	24,475	22,234	(7,417)
Reconciliation of funds					
Total funds brought forward		<u>123,461</u>	<u>-</u>	<u>123,461</u>	<u>130,878</u>
Total funds carried forward	16	<u><u>121,220</u></u>	<u><u>24,475</u></u>	<u><u>145,695</u></u>	<u><u>123,461</u></u>

All of the charitable company's activities derive from continuing operations during the above two periods.

The notes on pages 12 to 24 form an integral part of these financial statements.

Townsend Youth Partnership

(Registration number: 04236016)
Balance Sheet as at 31 March 2025

	Note	Unrestricted	Restricted	2025 £	2024 £
Fixed assets					
Tangible assets	12	71,175	-	71,175	85,562
Current assets					
Debtors	13	780	-	780	469
Cash at bank and in hand	14	53,613	24,475	78,088	77,183
		54,393	24,475	78,868	77,652
Creditors: Amounts falling due within one year	15	(4,348)	-	(4,348)	(39,753)
Net current assets		50,045	24,475	74,520	37,899
Net assets		121,220	24,475	145,695	123,461
Funds of the charitable company:					
Restricted income funds					
Restricted funds				24,475	-
Unrestricted income funds					
Unrestricted funds				121,220	123,461
Total funds	16			145,695	123,461

The financial statements on pages 10 to 24 were approved by the trustees, and authorised for issue on 26/09/2025 and signed on their behalf by:

SIGNED SECURELY
26/09/2025
26/09/2025 at 4:07:32 PM UTC

SIGNED SECURELY
Richard Elms
26/09/2025 at 4:07:32 PM UTC

.....
R F Elms
Trustee

The notes on pages 12 to 24 form an integral part of these financial statements.

Townsend Youth Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Legal form

Townsend Youth Partnership is a registered charity, registration number 1093213, and a private company (number 04236016) limited by guarantee, registered in the United Kingdom. The registered office of the charity is Delta House, 56 Westover Road, Bournemouth, Dorset, BH1 2BS. The nature of the charity's operations and principal activities are in the Trustees annual report.

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Townsend Youth Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Bournemouth Young Men's Christian Association

These financial statements are consolidated in the financial statements of Bournemouth Young Men's Christian Association (Charity number 1078728/Company number 3817056).

The financial statements of Bournemouth Young Men's Christian Association may be obtained from Companies House and the Charities Commission.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows

Income and endowments

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Townsend Youth Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

2 Accounting policies (continued)

Donations and legacies

Donations are recognised when the charitable company has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charitable company before the charitable company is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charitable company and it is probable that these conditions will be fulfilled in the reporting period.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Other trading activities

Fees receivable and charges for services are accounted for in the period in which the service is provided.

Investment income

Investment income is recognised on a receivable basis.

Charitable activities

Income from charitable activities includes income recognised as earned (as the related goods or services are provided).

Grants receivable

Grants are recognised when the charitable company has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Townsend Youth Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

2 Accounting policies (continued)

Governance costs

These include the costs attributable to the charitable company's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost.

Depreciation and amortisation

Fixtures and fittings purchased prior to 1 January 2019 are depreciated on a four year straight line basis using the net book value brought forward as at 1 January 2019.

Any new additions after this date are depreciated at cost over the useful economic life of the asset. All the depreciation policies for new additions from the 1 January 2019 are summarised below

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Long leasehold	Over the term of the lease
Plant and machinery	10% on cost
Fixtures and fittings	20% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charitable company will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Townsend Youth Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

2 Accounting policies (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charitable company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pensions and other post retirement obligations

The charitable company operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charitable company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Total 2025 £	Total 2024 £
Donations and legacies;		
Donations from individuals	317	-
Grants, including capital grants;		
Grants from other charities	109,619	30,332
	<u>109,936</u>	<u>30,332</u>

Townsend Youth Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

3 Income from donations and legacies (continued)

Grants received, included in the above, are as follows:

	Total 2025 £	Total 2024 £
Post code local trust	18,729	-
Asda foundation grant	18,425	-
Alice Ellen Cooper Dean	15,000	-
Morrisons Foundation Grant	9,500	-
Valentine Trust	8,000	-
BCP Council (Sensory Room)	7,070	-
Pokesdown Community Youth Centre	6,000	-
Albert Hunt	5,000	-
Dorset Community Fund (BCP Thriving Communities)	5,000	-
BCP Council	4,920	-
Good exchange grant (Soveign)	1,000	-
Dorset Community Fund (BCP Food & Energy Support)	6,499	4,160
KFC Foundation	2,500	2,500
Dorset Community Grant (Wessex Water)	1,000	780
Garfield Weston	-	11,669
Percy Bilton	-	3,383
Neighbourly Community Grant	-	3,000
Halbard Trust	-	1,500
Anton Jurgen Grant	-	1,500
AFC Bournemouth	-	1,000
Other grants under £1,000	976	840
	<u>109,619</u>	<u>30,332</u>

Townsend Youth Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

4 Income from other trading activities

	Total 2025 £	Total 2024 £
Rental income	17,301	12,960
	<u>17,301</u>	<u>12,960</u>

5 Expenditure on charitable activities

	Note	Total 2025 £	Total 2024 £
Charitable activity		51,513	43,904
Grant funding of activities		38,379	-
Staff costs		12,195	3,479
Allocated support costs	6	51	50
Governance costs	6	2,865	3,276
		<u>105,003</u>	<u>50,709</u>

Townsend Youth Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

6 Analysis of governance and support costs

Support costs allocated to charitable activities

	Governance costs £	Finance costs £	Total 2025 £	Total 2024 £
Charitable activity	2,865	51	2,916	3,326

Governance costs

	Total 2025 £	Total 2024 £
Audit fees		
Audit of the financial statements	2,865	3,276
	2,865	3,276

7 Grant-making

Analysis of grants

Below are details of material grants made to institutions

Name of institution	Activity	2025 £	2024 £
Bournemouth Young Mens Christian Association	Charitable activity	38,379	-

8 Trustees remuneration and expenses

There were no expenses or benefits paid to trustees in the period covered by these financial statements.

Townsend Youth Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

9 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	11,439	3,251
Social security costs	20	-
Pension costs	736	228
	<u>12,195</u>	<u>3,479</u>

The monthly average number of persons (including senior management / leadership team) employed by the charitable company during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Support staff	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year.

Staff costs are recharged amounts from the parent company, no employees have contracts of employment with Townsend Youth Partnership.

Townsend Youth Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

10 Taxation

The charitable company is a registered charity and is therefore exempt from taxation.

11 Comparatives for the statement of financial activities

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	25,949	4,383	30,332
Other trading activities	4	<u>12,960</u>	<u>-</u>	<u>12,960</u>
Total income		<u>38,909</u>	<u>4,383</u>	<u>43,292</u>
Expenditure on:				
Charitable activities	5	<u>(47,147)</u>	<u>(3,562)</u>	<u>(50,709)</u>
Total expenditure		<u>(47,147)</u>	<u>(3,562)</u>	<u>(50,709)</u>
Net (expenditure)/income		(8,238)	821	(7,417)
Transfers between funds		<u>2,556</u>	<u>(2,556)</u>	<u>-</u>
Net movement in funds		(5,682)	(1,735)	(7,417)
Reconciliation of funds				
Total funds brought forward		<u>129,143</u>	<u>1,735</u>	<u>130,878</u>
Total funds carried forward	16	<u><u>123,461</u></u>	<u><u>-</u></u>	<u><u>123,461</u></u>

Townsend Youth Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

12 Tangible fixed assets

	Long Leasehold £	Furniture and equipment £	Total £
Cost			
At 1 April 2024	348,884	44,518	393,402
Additions	<u>-</u>	<u>3,520</u>	<u>3,520</u>
At 31 March 2025	<u>348,884</u>	<u>48,038</u>	<u>396,922</u>
Depreciation			
At 1 April 2024	275,516	32,324	307,840
Charge for the year	<u>13,974</u>	<u>3,933</u>	<u>17,907</u>
At 31 March 2025	<u>289,490</u>	<u>36,257</u>	<u>325,747</u>
Net book value			
At 31 March 2025	<u>59,394</u>	<u>11,781</u>	<u>71,175</u>
At 31 March 2024	<u>73,368</u>	<u>12,194</u>	<u>85,562</u>

Included within the net book value of land and buildings above is £Nil (2024 - £Nil) in respect of freehold land and buildings and £59,394 (2024 - £73,368) in respect of leaseholds.

13 Debtors

	2025 £	2024 £
Prepayments	<u>780</u>	<u>469</u>

14 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	100	100
Cash at bank	<u>77,988</u>	<u>77,083</u>
	<u>78,088</u>	<u>77,183</u>

Townsend Youth Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	12	351
Due to group undertakings	930	5,045
Accruals	3,406	3,617
Deferred income	-	30,740
	<u>4,348</u>	<u>39,753</u>

Deferred income relates to grants received in the period for projects that are running in the next financial year.

16 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
<i>General</i>					
General Funds	122,490	72,005	(59,624)	3,520	138,391
<i>Designated</i>					
Townsend Equipment and Storage	<u>971</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>971</u>
Total unrestricted funds	<u>123,461</u>	<u>72,005</u>	<u>(59,624)</u>	<u>3,520</u>	<u>139,362</u>
Restricted funds					
ASDA Foundation	-	18,425	-	(3,520)	14,905
Sensory Room	-	16,570	(7,000)	-	9,570
Townsend Estate Counselling	<u>-</u>	<u>19,920</u>	<u>(19,920)</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>54,915</u>	<u>(26,920)</u>	<u>(3,520)</u>	<u>24,475</u>
Total funds	<u>123,461</u>	<u>126,920</u>	<u>(86,544)</u>	<u>-</u>	<u>163,837</u>

Townsend Youth Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

16 Funds (continued)

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General Funds	128,172	38,909	(47,147)	2,556	122,490
<i>Designated</i>					
Townsend Equipment and Storage	971	-	-	-	971
Total unrestricted funds	<u>129,143</u>	<u>38,909</u>	<u>(47,147)</u>	<u>2,556</u>	<u>123,461</u>
Restricted funds					
Renovation	1,735	-	(1,735)	-	-
Furniture	-	4,383	(1,827)	(2,556)	-
	<u>1,735</u>	<u>4,383</u>	<u>(3,562)</u>	<u>(2,556)</u>	<u>-</u>
Total funds	<u>130,878</u>	<u>43,292</u>	<u>(50,709)</u>	<u>-</u>	<u>123,461</u>

The specific purposes for which the funds are to be applied are as follows:

Townsend Equipment and Storage - Designated for the purchase of equipment and storage for the Youth centre.

Renovation - Income restricted for renovation and related equipment for the Youth centre.

Furniture - Income restricted for the purpose of purchasing Sofas and Bean Bags for the Youth centre.

ASDA Foundation - Income restricted for the refurbishment of Mens, Ladies and Disabled toilets at the Youth centre.

Sensory Room - Income restricted for a new sensory room at the Youth centre.

Townsend Estate Counselling - Income restricted to support counselling costs for the Townsend Estate.

A transfer of funds has occurred between the general fund and the ASDA Foundation fund to recognise the fulfilment of the restriction on the purchase of a fixed asset.

Townsend Youth Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

17 Related party transactions

During the year the charitable company made the following related party transactions:

Bournemouth Young Men's Christian Association

(The Trustee and Parent of Townsend Youth Partnership)

At the balance sheet date the amount due to Bournemouth Young Men's Christian Association was £930 (2024 - £5,045).

The Charity is part of a group, the structure of which is detailed in note 18. During the year, the Charity had transactions with members of the group through grants and details of these amounts can be seen in notes 3 and 7 of these financial statements.

18 Parent and ultimate parent undertaking

Townsend Youth Partnership is a subsidiary of the parent charitable company (and Registered Social Housing Provider) Bournemouth Young Men's Christian Association (Charity no. 1078728 and Company no. 03817056). The main objective of the parent is the provision of social housing, youth work, day nursery, creche and health and fitness facilities. The parent is a trustee of the subsidiary and shares the same directors, trustees and finance team. These financial statements are consolidated into a group set of accounts together with the financial statements of one other subsidiary (Pokesdown Community Youth Centre, charity no. 301918). The consolidated financial statements can be found via a company search for the parent on the Companies House website.

TOWNSEND YOUTH PARTNERSHIP

England & Wales - Charity number 1093213

Accounts

REGISTERED COMPANY NUMBER: 04236016 (England and Wales)
REGISTERED CHARITY NUMBER: 1093213

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2024
for
Townsend Youth Partnership**

Ward Goodman Audit Services Ltd
4 Cedar Park
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Townsend Youth Partnership

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Report of the Independent Auditors	5 to 8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 20

Townsend Youth Partnership (Registered number: 04236016)

**Report of the Trustees
for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity was established to provide or assist in the provision of educational and recreational facilities for young people. Bournemouth YMCA was the sole trustee throughout the year and the Charity runs the Townsend Youth Partnership and Youth Centre.

The objective of the charity as set out in the constitution is: -

- To advance the education of the public and in particular those entitled to membership of the Association in the work and aims of the Youth Centre and the benefits of providing recreational facilities for all young people.
- To provide or assist in the provision of recreational facilities for young people in the interests of social welfare and so as to improve their conditions of life.

The Trustees have had regard to Charity Commission guidance on public benefit and recognise the real need in this area of Townsend.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The partnership continues to impact on the Townsend estate providing positive activities and outcomes for them. Townsend Youth work provides a safe place for young people to go, providing positive opportunities for them to develop personal and social/interpersonal skills. During the year open we had to reduce youth work sessions to only run face to face once a week and in addition the Children's Project continued for the younger aged children in the area. The team delivers discrete non-formal activities including sports, arts and crafts, IT and cooking. Unfortunately, we no longer have funding from BCP Council to support the work.

Young people are supported by trained youth workers, who are able to advise, encourage and work with young people at a critical time in their lives, to maximise their potential. Townsend Children's Project ran two sessions a week with an average of 25-30 attending each session. Chatterboxes runs once a week with two different age groups for 11-18 and 18-25 year olds. They also continue to run sessions weekly via zoom, for 18-26 year olds.

Young Leaders have been helping at the Children's project and young people's sessions, as well as within Chatterboxes. Two ex-members of Chatterboxes have worked towards formal qualifications in Youth Work through the AQA Unit Award Scheme and on to the Level 2 Certificate in Youth Work and volunteer with the youth sessions on Thursdays.

The Home Education project which started in 2023 has continued to expand. The BCP Home Ed community now use Townsend Youth Centre as its hub. Weekly non-formal activities are delivered by the parent/teachers with our Training and Development worker overseeing the accreditation of these activities through the AQA Unit Award Scheme. 25 young people gained at least one certificate in a variety of subjects including cooking, arts and crafts and budgeting as two of the group have started up their own tuck shop.

This report is a fair review of Townsend Youth Partnership's business and is in accordance with the SORP.

Townsend Youth Partnership (Registered number: 04236016)

**Report of the Trustees
for the Year Ended 31 March 2024**

FINANCIAL REVIEW

Financial position

In 2023/2024, the charity experienced a small deficit for the year of £7,417 and decrease in reserves to £123,461. Reserves are held for the furtherance of the development of the activities of Townsend Youth Partnership and its premises and the Charity is supported by the Bournemouth YMCA group.

Financially, the Charity has continued to generate income through funding grants and donations.

Chatterboxes continued to receive funding from Reaching Communities to work with young people with disabilities, specifically from the Townsend area as well as across Bournemouth and Poole and this enabled them to run two weekly face to face sessions from Townsend.

Grant funding from various Trusts were gratefully received and this much needed funding included; £3,000 from the Neighbourly Community Grant, £11,669 from Garfield Weston (final part of 2 year funding), £1,500 from Halbard Trust, £4,940 from Dorset Community Fund, £2,500 from KFC Foundation, £1,000 from AFC Bournemouth, £90 from Postcode Local Trust (contribution towards running costs plus 9 months to follow), £3,383 from Percy Bilton, £250 from More Bus, £1,500 from Anton Jurgen and £500 from Douglas Arter.

YMCA Bournemouth continued to be proactive in increasing resources to the fundraising team throughout the period to ensure the ongoing sustainability of the charity. The charity undertakes its own fundraising activities and does not use the services of a professional fundraiser or commercial participator. In doing so, it provides information to individuals who express an interest in donating to the charity or leaving a legacy, but it does not directly canvass individuals for fundraising purposes but relies on Charitable Trusts for financial support.

YMCA Bournemouth is registered with the Chartered Institute of Fundraising and has produced a fundraising strategy for the future. During the year 2023/2024 the charity has received no complaints in respect of the charity's fundraising activities.

Expenditure in the year was limited to essential core running costs with total expenditure for the year being £50,709. All financial commitments were met, and all compliance works completed.

The Trustees consider that the financial performance reflects the activity undergone in the period and continue to be satisfied that future benefits will be derived from them. We continue to explore other funding and facility hire as a means to ensure the work in Townsend is sustainable and can continue.

FUTURE PLANS

The challenge for the future of the charity is to continue to find ways to sustain the work financially and cover the core costs of running the building and staff cost, whilst being able to offer youth work to the local community. New income streams need to be continuously found as grant funding is becoming increasingly difficult to attract and this remains the focus for 2024/25, to ensure the charity can continue in the long term and can provide the benefits to the local young people in the Townsend community.

Work will continue under a number of specific projects, e.g. work with young people with disabilities, as well as open access sessions for young people and through the Children's Project. The focus going forward, and with a new manager, is to develop the team to be able to fully support young people pastorally, through mentoring, counselling and 1:1 support, enabling young people to upskill, gain training and help them to get involved with volunteering and/or sports opportunities.

In conclusion, the trustees want to express their immense gratitude to all of our funders, as it has enabled support to continue to be offered to young people throughout the whole year in one of the most deprived areas of Bournemouth. The trustees would also like to record our thanks to everyone involved and committed to the Charity who tirelessly and sacrificially give of themselves for the benefit of others and especially to the youth workers who have responded to the challenges of the year.

Townsend Youth Partnership (Registered number: 04236016)

**Report of the Trustees
for the Year Ended 31 March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Bournemouth YMCA are the sole trustees of the Charity.

Bournemouth YMCA is governed by its Memorandum and Articles of Association. Trustees are elected Full Members of the Association at the Annual General Meeting. The Board of Trustees have power of co-option, up to one third of its numbers during the year and such person co-opted are eligible for election at the next AGM.

A review of the major risks to which the charity is exposed is undertaken annually and systems established to mitigate those risks.

Structure of Group

Bournemouth YMCA (Company No. 3817056 and Charity No. 1078728) act as the parent to Townsend Youth Partnership. Full consolidated accounts for these two entities along with other group member Pokesdown Community Youth Centre (Charity No. 301918) can be found in the accounts section of the Bournemouth YMCA page on the Charity Commission.

Recruitment and appointment of new trustees

Board members are recruited with the assistance of a skills matrix for need and experience required on the Board at the time. All Board members must be Christians as per the articles below and are recruited from the full membership of the Association. Board members are voted on to the Board at the Annual AGM meeting and will consist of between 6-12 people.

Induction and training of new trustees

Trustee induction procedures include key documents, support from fellow trustees, introductions to management and front line staff, a meeting with other trustees, preliminary attendance of a board meeting, and invitations to meet beneficiaries, service users, and supporters. Training includes safeguarding, GDPR, health and safety and specific training for trustees in areas of governance and finance.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04236016 (England and Wales)

Registered Charity number

1093213

Registered office

Delta House
56 Westover Road
Bournemouth
Dorset
BH1 2BS

Trustees

R F Elms
C R Hartland
D Williams
Bournemouth YMCA
M Petrauskas
S Potterton
Ms E Cowley (resigned 30.1.24)

Townsend Youth Partnership (Registered number: 04236016)

**Report of the Trustees
for the Year Ended 31 March 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Ward Goodman Audit Services Ltd
4 Cedar Park
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Townsend Youth Partnership for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

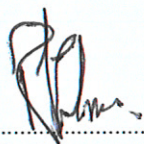
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Ward Goodman Audit Services Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17/10/24..... and signed on its behalf by:



.....
R F Elms - Trustee

Report of the Independent Auditors to the Members of Townsend Youth Partnership

Opinion

We have audited the financial statements of Townsend Youth Partnership (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of Townsend Youth Partnership

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of Townsend Youth Partnership

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company and the sector in which they operate. We determined that the following laws and regulations were most significant: the Companies Act 2006, the Charities Act 2011, the UK Corporate Governance Code.

We obtained an understanding of how the charitable company are complying with those legal and regulatory frameworks by making inquiries to the management and governance team. We corroborated our inquiries through our review of board minutes.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:

- o Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
- o Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
- o Challenging assumptions and judgments made by management in its significant accounting estimates;
- o Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations; and
- o Assessing the extent of compliance with the relevant law and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Townsend Youth Partnership**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

I M Rodd BSc FCA FCCA (Senior Statutory Auditor)
for and on behalf of Ward Goodman Audit Services Ltd
4 Cedar Park
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: 17/10/24.....

Townsend Youth Partnership
Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2024

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	25,949	4,383	30,332	55,968
Other trading activities	4	12,960	-	12,960	6,956
Total		<u>38,909</u>	<u>4,383</u>	<u>43,292</u>	<u>62,924</u>
EXPENDITURE ON					
Raising funds	5	3,276	-	3,276	3,120
Charitable activities	6				
Charitable activity		43,871	3,562	47,433	56,168
Total		<u>47,147</u>	<u>3,562</u>	<u>50,709</u>	<u>59,288</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	15	(8,238) 2,556	821 (2,556)	(7,417) -	3,636 -
Net movement in funds		<u>(5,682)</u>	<u>(1,735)</u>	<u>(7,417)</u>	<u>3,636</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		129,143	1,735	130,878	127,242
TOTAL FUNDS CARRIED FORWARD		<u><u>123,461</u></u>	<u><u>-</u></u>	<u><u>123,461</u></u>	<u><u>130,878</u></u>

The notes form part of these financial statements

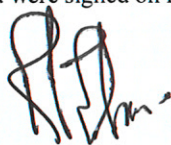
Townsend Youth Partnership (Registered number: 04236016)

**Balance Sheet
31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	85,562	-	85,562	99,946
CURRENT ASSETS					
Debtors	13	469	-	469	289
Cash at bank and in hand		77,183	-	77,183	62,781
		<u>77,652</u>	<u>-</u>	<u>77,652</u>	<u>63,070</u>
CREDITORS					
Amounts falling due within one year	14	(39,753)	-	(39,753)	(32,138)
NET CURRENT ASSETS		<u>37,899</u>	<u>-</u>	<u>37,899</u>	<u>30,932</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>123,461</u>	<u>-</u>	<u>123,461</u>	<u>130,878</u>
NET ASSETS		<u>123,461</u>	<u>-</u>	<u>123,461</u>	<u>130,878</u>
FUNDS	15				
Unrestricted funds				123,461	129,143
Restricted funds				-	1,735
TOTAL FUNDS				<u>123,461</u>	<u>130,878</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17/10/24..... and were signed on its behalf by:



.....
R F Elms - Trustee

The notes form part of these financial statements

Townsend Youth Partnership

Notes to the Financial Statements for the Year Ended 31 March 2024

1. LEGAL FORM

Townsend Youth Partnership is a registered charity, registration number 1093213, and a private company (number 04236016) limited by guarantee, registered in the United Kingdom. The registered office of the charity is Delta House, 56 Westover Road, Bournemouth, Dorset, BH1 2BS. The nature of the charity's operations and principal activities are described in the Trustees annual report.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts are compliant with Update Bulletin 1 and FRS 102 Section 1A.

Bournemouth Young Men's Christian Association

These financial statements are consolidated in the financial statements of Bournemouth Young Men's Christian Association (Charity number 1078728/Company number 3817056).

The financial statements of Bournemouth Young Men's Christian Association may be obtained from Companies House and the Charity Commission.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Following review of fixed assets in the year the depreciation rate has been changed from the start of this period in relation to fixtures and fittings. The new policy is detailed in the depreciation and amortisation accounting policy below.

Income

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Townsend Youth Partnership

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

2. ACCOUNTING POLICIES - continued

Income

Other trading activities

Fees receivable and charges for services are accounted for in the period in which the service is provided.

Investment income

Investment income is recognised on a receivable basis.

Charitable activities

Income from charitable activities includes income recognised as earned (as the related goods or services are provided).

Grants receivable

Grants (including government grants) are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost.

Fixtures and fittings purchased prior to 1 January 2019 are depreciated on a four year straight line basis using the net book value brought forward as at 1 January 2019.

Any new additions after this date are depreciated at cost over the useful economic life of the asset. All the depreciation policies for new additions from the 1 January 2019 are summarised below.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Long leasehold	Over the term of the lease
Plant and machinery	10% on cost
Fixtures and fittings	20% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Townsend Youth Partnership

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting dates, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	-	482
Grants	30,332	55,486
	<u>30,332</u>	<u>55,968</u>

Townsend Youth Partnership

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

3. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Youth Service Grant	-	12,000
Neighbourly Community Grant	3,000	-
The National Lottery Community Fund	-	1,654
Garfield Weston	11,669	19,993
Halbard Trust	1,500	3,655
Dorset Community Fund Grant	4,940	3,690
Woodward Trust	-	2,500
KFC Foundation	2,500	1,994
Talbot Village Trust	-	10,000
Post Code Local Trust	90	-
AFC Bournemouth	1,000	-
Percy Bilton	3,383	-
More Bus	250	-
Anton Jurgen Grant	1,500	-
Douglas Arter Grant	500	-
	<u>30,332</u>	<u>55,486</u>

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Lettings	12,960	6,000
Subscriptions	-	956
	<u>12,960</u>	<u>6,956</u>

5. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	<u>3,276</u>	<u>3,120</u>

Townsend Youth Partnership

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activity	47,383	50	47,433

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Raising donations and legacies	-	3,276	3,276
Charitable activity	50	-	50
	50	3,276	3,326

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	18,675	19,003
Audit remuneration	2,730	2,600

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

10. STAFF COSTS

	2024 £	2023 £
Wages and salaries	3,251	16,164
Other pension costs	228	207
	3,479	16,371

The average monthly number of employees during the year was as follows:

	2024	2023
Support staff	1	1

No employees received emoluments in excess of £60,000.

Townsend Youth Partnership

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

10. STAFF COSTS - continued

Staff costs are recharged amounts from the parent company, no employees have contracts of employment with Townsend Youth Partnership.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	42,053	13,915	55,968
Other trading activities	6,956	-	6,956
Total	<u>49,009</u>	<u>13,915</u>	<u>62,924</u>
EXPENDITURE ON			
Raising funds	3,120	-	3,120
Charitable activities			
Charitable activity	55,001	1,167	56,168
Total	<u>58,121</u>	<u>1,167</u>	<u>59,288</u>
NET INCOME/(EXPENDITURE)	(9,112)	12,748	3,636
Transfers between funds	11,013	(11,013)	-
Net movement in funds	<u>1,901</u>	<u>1,735</u>	<u>3,636</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	127,242	-	127,242
TOTAL FUNDS CARRIED FORWARD	<u><u>129,143</u></u>	<u><u>1,735</u></u>	<u><u>130,878</u></u>

Townsend Youth Partnership

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

12. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023	348,884	40,227	389,111
Additions	-	4,291	4,291
At 31 March 2024	<u>348,884</u>	<u>44,518</u>	<u>393,402</u>
DEPRECIATION			
At 1 April 2023	261,542	27,623	289,165
Charge for year	13,974	4,701	18,675
At 31 March 2024	<u>275,516</u>	<u>32,324</u>	<u>307,840</u>
NET BOOK VALUE			
At 31 March 2024	<u>73,368</u>	<u>12,194</u>	<u>85,562</u>
At 31 March 2023	<u>87,342</u>	<u>12,604</u>	<u>99,946</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments and accrued income	<u>469</u>	<u>289</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	351	(119)
Amounts owed to group undertakings	5,045	2,156
Deferred income	30,740	26,840
Accrued expenses	3,617	3,261
	<u>39,753</u>	<u>32,138</u>

Deferred income relates to grants received in the period for projects that are running in the next financial year.

Townsend Youth Partnership

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

15. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	128,172	(8,238)	2,556	122,490
Townsend Equipment and Storage	971	-	-	971
	<u>129,143</u>	<u>(8,238)</u>	<u>2,556</u>	<u>123,461</u>
Restricted funds				
Renovation	1,735	(1,735)	-	-
Furniture	-	2,556	(2,556)	-
	<u>1,735</u>	<u>821</u>	<u>(2,556)</u>	<u>-</u>
TOTAL FUNDS	<u>130,878</u>	<u>(7,417)</u>	<u>-</u>	<u>123,461</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,909	(47,147)	(8,238)
Restricted funds			
Renovation	-	(1,735)	(1,735)
Furniture	4,383	(1,827)	2,556
	<u>4,383</u>	<u>(3,562)</u>	<u>821</u>
TOTAL FUNDS	<u>43,292</u>	<u>(50,709)</u>	<u>(7,417)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	127,242	(9,112)	10,042	128,172
Townsend Equipment and Storage	-	-	971	971
	<u>127,242</u>	<u>(9,112)</u>	<u>11,013</u>	<u>129,143</u>
Restricted funds				
Renovation	-	12,748	(11,013)	1,735
	<u>-</u>	<u>12,748</u>	<u>(11,013)</u>	<u>1,735</u>
TOTAL FUNDS	<u>127,242</u>	<u>3,636</u>	<u>-</u>	<u>130,878</u>

Townsend Youth Partnership

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,009	(58,121)	(9,112)
Restricted funds			
Renovation	13,915	(1,167)	12,748
TOTAL FUNDS	<u>62,924</u>	<u>(59,288)</u>	<u>3,636</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	127,242	(17,350)	12,598	122,490
Townsend Equipment and Storage	-	-	971	971
	<u>127,242</u>	<u>(17,350)</u>	<u>13,569</u>	<u>123,461</u>
Restricted funds				
Renovation	-	11,013	(11,013)	-
Furniture	-	2,556	(2,556)	-
	<u>-</u>	<u>13,569</u>	<u>(13,569)</u>	<u>-</u>
TOTAL FUNDS	<u>127,242</u>	<u>(3,781)</u>	<u>-</u>	<u>123,461</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,918	(105,268)	(17,350)
Restricted funds			
Renovation	13,915	(2,902)	11,013
Furniture	4,383	(1,827)	2,556
	<u>18,298</u>	<u>(4,729)</u>	<u>13,569</u>
TOTAL FUNDS	<u>106,216</u>	<u>(109,997)</u>	<u>(3,781)</u>

Townsend Youth Partnership

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

15. MOVEMENT IN FUNDS - continued

Purposes of designated funds

Townsend Equipment and Storage - Designated for the purchase of equipment and storage for the Youth centre.

Purposes of restricted funds

Renovation - Income restricted for renovation and related equipment for the Youth centre.

Furniture - Income restricted for the purpose of purchasing Sofas and Bean Bags for the Youth centre.

Transfers between funds

Transfers have been made from restricted to general funds where the restriction has been fulfilled through the purchase of capital expenditure.

16. EMPLOYEE BENEFIT OBLIGATIONS

The Charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £228 (2023 - £207).

17. ULTIMATE PARENT COMPANY

Townsend Youth Partnership is a subsidiary of the parent charitable company (and Registered Social Housing Provider) Bournemouth Young Mens Christian Association (Charity no. 1078728 and Company no. 03817056). The main objective of the parent is the provision of social housing, youth work, day nursery, creche and health and fitness facilities. The parent is a trustee of the subsidiary and shares the same directors, trustees and finance team. These financial statements are consolidated into a group set of accounts together with the financial statements of one other subsidiary (Pokesdown Community Youth Centre, charity no. 301918). The consolidated financial statements can be found via a company search for the parent on the Companies House website.

18. RELATED PARTY DISCLOSURES

During the period the Charity made the following related party transactions:

An intercompany account is maintained with Bournemouth Young Mens Christian Association (the Trustee and parent of Townsend Community Youth Partnership). At the balance sheet date the amount due to Bournemouth Young Mens Christian Association was £5,045 (2023 - £2,156).

TOWNSEND YOUTH PARTNERSHIP

England & Wales - Charity number 1093213

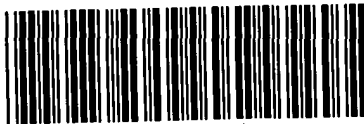
Accounts

REGISTERED COMPANY NUMBER: 04236016 (England and Wales)
REGISTERED CHARITY NUMBER: 1093213

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2023
for
Townsend Youth Partnership**

Ward Goodman Audit Services Ltd
4 Cedar Park
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

THURSDAY



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COMPANIES HOUSE

Townsend Youth Partnership

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

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Townsend Youth Partnership
Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity was established to provide or assist in the provision of educational and recreational facilities for young people. Bournemouth YMCA was the sole trustee throughout the year and the Charity runs the Townsend Youth Partnership and Youth Centre.

The objective of the charity as set out in the constitution is: -

- To advance the education of the public and in particular those entitled to membership of the Association in the work and aims of the Youth Centre and the benefits of providing recreational facilities for all young people.
- To provide or assist in the provision of recreational facilities for young people in the interests of social welfare and so as to improve their conditions of life.

The Trustees have had regard to Charity Commission guidance on public benefit and recognise the real need in this area of Townsend.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The partnership continues to impact on the Townsend estate providing positive activities and outcomes for them. Townsend Youth work provides a safe place for young people to go, providing positive opportunities for them to develop personal and social/interpersonal skills.

During the year open youth work sessions were run face to face twice a week and we reduced the starting age to year 7's, and in addition the Children's Project continued for the younger aged children in the area. We also involved some young people in a local football project run at the nearby Littledown Sports Centre.

Young people are supported by trained youth workers, who are able to advise, encourage and work with young people at a critical time in their lives, to maximise their potential, as well as being supported by the chaplaincy team of Bournemouth YMCA. Townsend Children's Project ran two sessions a week with an average of 30 attending each session. Chatterboxes runs once a week with two different age groups up to 25 years old. They also continue to run sessions twice a week via zoom, which has been preferred by some of the young people.

This report is a fair review of Townsend Youth Partnership's business and is in accordance with the SORP.

Townsend Youth Partnership
Report of the Trustees
for the Year Ended 31 March 2023

FINANCIAL REVIEW

Financial position

In 2022/2023, the charity experienced a small net surplus for the year of £3,636 and increase the reserves to £130,878. Reserves are held for the furtherance of the development of the activities of Townsend Youth Partnership and its premises and the Charity is supported by the Bournemouth YMCA group.

Financially, the Charity has continued to generate income through funding grants and donations. BCP Youth Services continued to concentrate its funding on specific areas of the town and Townsend received £9,000 funding to support the area's youth work and provide the open access sessions, before the funding came to an end at the end of December 2022. Wessex Water then helped fund the gap until the year end, thanks to their £3,000 grant.

Chatterboxes continued to receive funding from Reaching Communities to work with young people with disabilities, specifically from the Townsend area as well as across Bournemouth and Poole and this enabled them to run two weekly face to face sessions from Townsend.

Grant funding from various Trusts were gratefully received and this much needed funding included; £3,000 from Wessex Water Community Fund, £7,000 from the Dorset Community Fund (which extends to Feb 2024), Garfield Weston - £20,000 over the year (for a second year), £1,654 from the National Lottery community Fund, £520 from the Halbard Trust, £2,500 from the Woodland Trust and £1,994 from KFC. We also had some capital funding of £10,000 from the Talbot Village Trust for refurbishment of the kitchen and downstairs youth area and we released a further £2,800 from the Halbard Trust towards the refurbishment.

YMCA Bournemouth continued to be proactive in increasing resources to the fundraising team throughout the period to ensure the ongoing sustainability of the charity. The charity undertakes its own fundraising activities and does not use the services of a professional fundraiser or commercial participator. In doing so, it provides information to individuals who express an interest in donating to the charity or leaving a legacy, but it does not directly canvass individuals for fundraising purposes but relies on Charitable Trusts for financial support.

YMCA Bournemouth is registered with the Chartered Institute of Fundraising and has produced a fundraising strategy for the future. During the year 2022/2023 the charity has received no complaints in respect of the charity's fundraising activities.

Expenditure in the year was limited where practicable with total expenditure for the year being £59,288. All financial commitments were met, and all compliance works completed. There was capital investment in the centre near the end of the financial year with upgrades to the kitchen and youth areas funded by grants from Talbot Village Trust and The Halbard Trust.

The Trustees consider that the financial performance reflects the activity undergone in the period and continue to be satisfied that future benefits will be derived from them. We continue to explore other funding and facility hire as a means to ensure the work in Townsend is sustainable and continue

Townsend Youth Partnership

Report of the Trustees for the Year Ended 31 March 2023

FUTURE PLANS

The challenge for the future of the charity is to continue to find ways to sustain the work financially and cover the core costs of running the building and staff cost, whilst being able to offer youth work to the local community. New income streams need to be continuously found as grant funding is becoming increasingly difficult to attract and this remains the focus for 2023/24, to ensure the charity can continue in the long term and can provide the benefits to the local young people in the Townsend community.

The contract with BCP Youth Services ended in December 2022, but we have been able to continue delivering of youth work from the area thanks to some generous grants. We now look to restructure the youth work and following a survey of local young people and adults adapt our work to continue to meet the needs of the local area of Townsend.

Work will continue under a number of specific projects, e.g. work with young people with disabilities, as well as open access sessions for young people and through the Children's Project. The focus going forward will also be to develop the team to be able to fully support young people pastorally, through mentoring, counselling and 1:1 support, enabling young people to upskill, gain training and help them to get involved with volunteering and/or sports opportunities.

In conclusion, the trustees want to express their immense gratitude to all of our funders, as it has enabled support to continue to be offered to young people throughout the whole year. The trustees would also like to record our thanks to everyone involved and committed to the Charity who tirelessly and sacrificially give of themselves for the benefit of others and especially to the youth workers who have responded to the challenges of the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Bournemouth YMCA are the sole trustees of the Charity.

Bournemouth YMCA is governed by its Memorandum and Articles of Association. Trustees are elected Full Members of the Association at the Annual General Meeting. The Board of Trustees have power of co-option, up to one third of its numbers during the year and such person co-opted are eligible for election at the next AGM.

A review of the major risks to which the charity is exposed is undertaken annually and systems established to mitigate those risks.

Structure of Group

Bournemouth YMCA (Company No. 3817056 and Charity No. 1078728) act as the parent to Townsend Youth Partnership. Full consolidated accounts for these two entities along with other group member Pokesdown Community Youth Centre (Charity No. 301918) can be found in the accounts section of the Bournemouth YMCA page on the Charity Commission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04236016 (England and Wales)

Registered Charity number

1093213

Registered office

Delta House
56 Westover Road
Bournemouth
Dorset
BH1 2BS

Townsend Youth Partnership
Report of the Trustees
for the Year Ended 31 March 2023

Trustees

R F Elms
C R Hartland
S Marsh (resigned 19.10.22)
Rev I A Terry (resigned 1.2.23)
D Williams
Bournemouth YMCA
A Dobbins (resigned 1.2.23)
M Petrauskas
S Potterton
Ms E Cowley

Auditors

Ward Goodman Audit Services Ltd
4 Cedar Park
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Townsend Youth Partnership for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

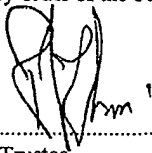
The auditors, Ward Goodman Audit Services Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Townsend Youth Partnership

**Report of the Trustees
for the Year Ended 31 March 2023**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 October 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'R F Elms', written over a dotted line.

R F Elms - Trustee

Report of the Independent Auditors to the Members of Townsend Youth Partnership

Opinion

We have audited the financial statements of Townsend Youth Partnership (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Townsend Youth Partnership**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Members of
Townsend Youth Partnership**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company and the sector in which they operate. We determined that the following laws and regulations were most significant: the Companies Act 2006, the Charities Act 2011, the UK Corporate Governance Code.

We obtained an understanding of how the charitable company are complying with those legal and regulatory frameworks by making inquiries to the management and governance team. We corroborated our inquiries through our review of board minutes.

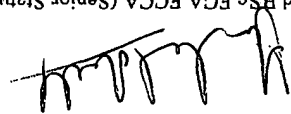
We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:

- o Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
- o Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
- o Challenging assumptions and judgments made by management in its significant accounting estimates;
- o Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations; and
- o Assessing the extent of compliance with the relevant law and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



I M Rodd BSc FCA FCCA (Senior Statutory Auditor)
for and on behalf of Ward Goodman Audit Services Ltd
4 Cedar Park
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: 3 November 2023

Townsend Youth Partnership
Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	42,053	13,915	55,968	52,875
Other trading activities	4	6,956	-	6,956	7,235
Total		<u>49,009</u>	<u>13,915</u>	<u>62,924</u>	<u>60,110</u>
EXPENDITURE ON					
Raising funds	5	3,120	-	3,120	2,480
Charitable activities	6				
Charitable activity		55,001	1,167	56,168	69,792
Total		<u>58,121</u>	<u>1,167</u>	<u>59,288</u>	<u>72,272</u>
NET INCOME/(EXPENDITURE)		(9,112)	12,748	3,636	(12,162)
Transfers between funds	15	11,013	(11,013)	-	-
Net movement in funds		1,901	1,735	3,636	(12,162)
RECONCILIATION OF FUNDS					
Total funds brought forward		127,242	-	127,242	139,404
TOTAL FUNDS CARRIED FORWARD		<u>129,143</u>	<u>1,735</u>	<u>130,878</u>	<u>127,242</u>

The notes form part of these financial statements

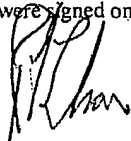
Townsend Youth Partnership

**Balance Sheet
31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	99,946	-	99,946	104,315
CURRENT ASSETS					
Debtors	13	289	-	289	1,719
Cash at bank and in hand		61,046	1,735	62,781	58,805
		<u>61,335</u>	<u>1,735</u>	<u>63,070</u>	<u>60,524</u>
CREDITORS					
Amounts falling due within one year	14	(32,138)	-	(32,138)	(37,597)
NET CURRENT ASSETS		<u>29,197</u>	<u>1,735</u>	<u>30,932</u>	<u>22,927</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>129,143</u>	<u>1,735</u>	<u>130,878</u>	<u>127,242</u>
NET ASSETS		<u>129,143</u>	<u>1,735</u>	<u>130,878</u>	<u>127,242</u>
FUNDS	15				
Unrestricted funds				129,143	127,242
Restricted funds				1,735	-
TOTAL FUNDS				<u>130,878</u>	<u>127,242</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 October 2023 and were signed on its behalf by:



.....
R F Elms - Trustee

The notes form part of these financial statements

Townsend Youth Partnership

Notes to the Financial Statements for the Year Ended 31 March 2023

1. LEGAL FORM

Townsend Youth Partnership is a registered charity, registration number 1093213, and a private company (number 04236016) limited by guarantee, registered in the United Kingdom. The registered office of the charity is Delta House, 56 Westover Road, Bournemouth, Dorset, BH1 2BS. The nature of the charity's operations and principal activities are described in the Trustees annual report.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts are compliant with Update Bulletin 1 and FRS 102 Section 1A.

Bournemouth Young Men's Christian Association

These financial statements are consolidated in the financial statements of Bournemouth Young Men's Christian Association (Charity number 1078728/Company number 3817056).

The financial statements of Bournemouth Young Men's Christian Association may be obtained from Companies House and the Charity Commission.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Following review of fixed assets in the year the depreciation rate has been changed from the start of this period in relation to fixtures and fittings. The new policy is detailed in the depreciation and amortisation accounting policy below.

Income

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Other trading activities

Fees receivable and charges for services are accounted for in the period in which the service is provided.

Investment income

Investment income is recognised on a receivable basis.

Townsend Youth Partnership

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Income

Charitable activities

Income from charitable activities includes income recognised as earned (as the related goods or services are provided).

Grants receivable

Grants (including government grants) are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost.

Fixtures and fittings purchased prior to 1 January 2019 are depreciated on a four year straight line basis using the net book value brought forward as at 1 January 2019.

Any new additions after this date are depreciated at cost over the useful economic life of the asset. All the depreciation policies for new additions from the 1 January 2019 are summarised below.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Long leasehold	Over the term of the lease
Plant and machinery	10% on cost
Fixtures and fittings	20% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Townsend Youth Partnership

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting dates, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	482	5,050
Grants	55,486	47,825
	<u>55,968</u>	<u>52,875</u>

Townsend Youth Partnership

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

3. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Youth Service Grant	12,000	12,000
Hope & Beyond - All Churches Grant	-	2,145
DCF Covid-19 Grant	-	2,923
Foyle Foundation	-	2,919
The National Lottery Community Fund	1,654	8,275
Thomas Wall Trust	-	5,000
Asda	-	965
Garfield Weston	19,993	8,338
Halbard Trust	3,655	260
DCF Living Legacy Fund	-	5,000
Dorset Community Fund Grant	3,690	-
Woodward Trust	2,500	-
KFC Foundation	1,994	-
Talbot Village Trust	10,000	-
	<u>55,486</u>	<u>47,825</u>

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	-	484
Lettings	6,000	6,010
Subscriptions	956	741
	<u>6,956</u>	<u>7,235</u>

5. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Support costs	<u>3,120</u>	<u>2,480</u>

Townsend Youth Partnership

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activity	56,158	10	56,168

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Raising donations and legacies	-	3,120	3,120
Charitable activity	10	-	10
	10	3,120	3,130

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	19,003	17,378
Audit remuneration	2,600	2,480

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

10. STAFF COSTS

	2023 £	2022 £
Wages and salaries	16,164	32,544
Other pension costs	207	195
	16,371	32,739

The average monthly number of employees during the year was as follows:

	2023	2022
Support staff	1	1

No employees received emoluments in excess of £60,000.

Townsend Youth Partnership

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

10. STAFF COSTS - continued

Staff costs are recharged amounts from the parent company, no employees have contracts of employment with Townsend Youth Partnership.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	52,875	-	52,875
Other trading activities	7,235	-	7,235
Total	<u>60,110</u>	<u>-</u>	<u>60,110</u>
 EXPENDITURE ON			
Raising funds	2,480	-	2,480
Charitable activities			
Charitable activity	69,792	-	69,792
Total	<u>72,272</u>	<u>-</u>	<u>72,272</u>
 NET INCOME/(EXPENDITURE)	 (12,162)	 -	 (12,162)
 RECONCILIATION OF FUNDS			
Total funds brought forward	139,404	-	139,404
 TOTAL FUNDS CARRIED FORWARD	 <u>127,242</u>	 <u>-</u>	 <u>127,242</u>

Townsend Youth Partnership

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

12. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2022	348,884	52,736	55,426	457,046
Additions	-	-	14,634	14,634
Disposals	-	(52,736)	(29,833)	(82,569)
At 31 March 2023	348,884	-	40,227	389,111
DEPRECIATION				
At 1 April 2022	247,568	52,736	52,427	352,731
Charge for year	13,974	-	5,029	19,003
Eliminated on disposal	-	(52,736)	(29,833)	(82,569)
At 31 March 2023	261,542	-	27,623	289,165
NET BOOK VALUE				
At 31 March 2023	87,342	-	12,604	99,946
At 31 March 2022	101,316	-	2,999	104,315

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments and accrued income	289	1,719

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	(119)	1,146
Amounts owed to group undertakings	2,156	2,564
Deferred income	26,840	30,465
Accrued expenses	3,261	3,422
	32,138	37,597

Deferred income relates to grants received in the period for projects that are running in the next financial year.

Townsend Youth Partnership

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

15. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	127,242	(9,112)	10,042	128,172
Townsend Equipment and Storage	-	-	971	971
	<u>127,242</u>	<u>(9,112)</u>	<u>11,013</u>	<u>129,143</u>
Restricted funds				
Renovation	-	12,748	(11,013)	1,735
	<u>-</u>	<u>12,748</u>	<u>(11,013)</u>	<u>1,735</u>
TOTAL FUNDS	<u>127,242</u>	<u>3,636</u>	<u>-</u>	<u>130,878</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,009	(58,121)	(9,112)
Restricted funds			
Renovation	13,915	(1,167)	12,748
	<u>13,915</u>	<u>(1,167)</u>	<u>12,748</u>
TOTAL FUNDS	<u>62,924</u>	<u>(59,288)</u>	<u>3,636</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	139,404	(12,162)	127,242
	<u>139,404</u>	<u>(12,162)</u>	<u>127,242</u>
TOTAL FUNDS	<u>139,404</u>	<u>(12,162)</u>	<u>127,242</u>

Townsend Youth Partnership

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,110	(72,272)	(12,162)
TOTAL FUNDS	<u>60,110</u>	<u>(72,272)</u>	<u>(12,162)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	139,404	(21,274)	10,042	128,172
Townsend Equipment and Storage	-	-	971	971
	<u>139,404</u>	<u>(21,274)</u>	<u>11,013</u>	<u>129,143</u>
Restricted funds				
Renovation	-	12,748	(11,013)	1,735
TOTAL FUNDS	<u>139,404</u>	<u>(8,526)</u>	<u>-</u>	<u>130,878</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,119	(130,393)	(21,274)
Restricted funds			
Renovation	13,915	(1,167)	12,748
TOTAL FUNDS	<u>123,034</u>	<u>(131,560)</u>	<u>(8,526)</u>

Purposes of designated funds

Townsend Equipment and Storage - Designated for the purchase of equipment and storage for the Youth centre.

Purposes of restricted funds

Townsend Youth Partnership

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

15. MOVEMENT IN FUNDS - continued

Renovation - Income restricted for renovation and related equipment for the Youth centre.

Transfers between funds

Transfers have been made from restricted to general funds where the restriction has been fulfilled through the purchase of capital expenditure.

A transfer has been made from general funds to a designated fund where trustees and management have designated a pool of money for a specific purpose in the future.

16. EMPLOYEE BENEFIT OBLIGATIONS

The Charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £207 (2022 - £195).

17. ULTIMATE PARENT COMPANY

Townsend Youth Partnership is a subsidiary of the parent charitable company (and Registered Social Housing Provider) Bournemouth Young Mens Christian Association (Charity no. 1078728 and Company no. 03817056). The main objective of the parent is the provision of social housing, youth work, day nursery, creche and health and fitness facilities. The parent is a trustee of the subsidiary and shares the same directors, trustees and finance team. These financial statements are consolidated into a group set of accounts together with the financial statements of one other subsidiary (Pokesdown Community Youth Centre, charity no. 301918). The consolidated financial statements can be found via a company search for the parent on the Companies House website.

18. RELATED PARTY DISCLOSURES

During the period the Charity made the following related party transactions:

An intercompany account is maintained with Bournemouth Young Mens Christian Association (the Trustee and parent of Townsend Community Youth Partnership). At the balance sheet date the amount due to Bournemouth Young Mens Christian Association was £2,156 (2022- £2,564).

TOWNSEND YOUTH PARTNERSHIP

England & Wales - Charity number 1093213

Accounts

REGISTERED COMPANY NUMBER: 04236016 (England and Wales)
REGISTERED CHARITY NUMBER: 1093213

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2022
for
Townsend Youth Partnership**

Ward Goodman
Statutory Auditor
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Townsend Youth Partnership

Contents of the Financial Statements for the Year Ended 31 March 2022

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Balance Sheet	9
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**Report of the Trustees
for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity was established to provide or assist in the provision of educational and recreational facilities for young people. Bournemouth YMCA was the sole trustee throughout the year and the Charity runs the Townsend Youth Partnership and Youth Centre.

The objective of the charity as set out in the constitution is: -

- To advance the education of the public and in particular those entitled to membership of the Association in the work and aims of the Youth Centre and the benefits of providing recreational facilities for all young people.
- To provide or assist in the provision of recreational facilities for young people in the interests of social welfare and so as to improve their conditions of life.

The Trustees have had regard to Charity Commission guidance on public benefit and recognise the real need in this area of Townsend.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The partnership continues to impact on the Townsend estate providing positive activities and outcomes for them. Townsend Youth work provides a safe place for young people to go, providing positive opportunities for them to develop personal and social/interpersonal skills.

During 2021/2022 the Covid19 pandemic continued to disrupt operations generally with various social distancing measures, mask wearing and other government restrictions affecting the youth work specifically. Open youth work sessions were run face to face when safe to do so either inside or outside the building twice a week, 1:1 sessions and detached youth work took place in the area when the open session could not open.

Young people are supported by trained youth workers, who are able to advise, encourage and work with young people at a critical time in their lives, to maximise their potential, as well as being supported by the chaplaincy team of Bournemouth YMCA. Townsend Children's Project also ran two sessions a week with an average of 20-30 attending each session. Chatterboxes runs once a week with two different age groups up to 25 years old. They also continue to run sessions twice a week via zoom, which has been preferred by some of the young people.

This report is a fair review of Townsend Youth Partnership's business and is in accordance with the SORP.

Townsend Youth Partnership (Registered number: 04236016)

**Report of the Trustees
for the Year Ended 31 March 2022**

FINANCIAL REVIEW

Financial position

In 2021/2022, the charity experienced a net deficit for the year of £11,458 and decrease in reserves to £128,846. Reserves are held for the furtherance of the development of the activities of Townsend Youth Partnership and its premises and the Charity is supported by the Bournemouth YMCA group.

Financially, the Charity has continued to generate income through funding grants and donations. BCP Youth Services continue to concentrate its funding on specific areas of the town and Townsend receives £12,000 funding to support the area's youth work and provide the open access sessions.

Chatterboxes continued to receive funding from Reaching Communities to work with young people with disabilities, specifically from the Townsend area as well as across Bournemouth and Poole.

Grant funding from various Trusts were gratefully received and this much needed funding included; The Foyle's Foundation deferred from 2020/21 for £2,919, DCF Living Legacy for £5,000, Dorset Coronavirus Fund for £2,923, The Mayor's Fund for £5,000, The National Lottery Community Fund for £8,275, Thomas Wall for £5,000, ASDA for £965, Garfield Weston - £40,000 over 2 years and the Halbard Trust for £260 revenue plus capital for IT equipment.

YMCA Bournemouth continued to be proactive in increasing resources to the fundraising team throughout the period to ensure the ongoing sustainability of the charity. The charity undertakes its own fundraising activities and does not use the services of a professional fundraiser or commercial participator. In doing so, it provides information to individuals who express an interest in donating to the charity or leaving a legacy, but it does not directly canvass individuals for fundraising purposes but relies on Charitable Trusts for financial support.

YMCA Bournemouth is registered with the Chartered Institute of Fundraising and has produced a fundraising strategy for the future. During the year 2021/2022 the charity has received no complaints in respect of the charity's fundraising activities.

Due to the ongoing pandemic, expenditure in the year was limited where practicable with total expenditure for the year being £54,893. All financial commitments were met, and all compliance works completed. There was no capital investment in the centre in this financial year due to the uncertainty of the pandemic.

The Trustees consider that the financial performance reflects the activity undergone in the period and continue to be satisfied that future benefits will be derived from them. We continue to explore other funding and facility hire as a means to ensure the work in Townsend is sustainable and continue.

FUTURE PLANS

The challenge for the future of the charity is to continue to find ways to sustain the work financially and cover the core costs of running the building and staff costs. New income streams need to be continuously found as grant funding is becoming increasingly difficult to attract and this remains the focus for 2022/23, to ensure the charity can continue in the long term and can provide the benefits to the local young people in the Townsend community.

The contract with BCP Youth Services commenced in April 2018, and we will continue to work with the service as they understand the need for this vital work in this area of Bournemouth.

Work will continue under a number of specific projects, e.g. work with young people with disabilities and those experiencing issues of bullying and racism, as well as Open Access sessions for young people and through the Children's Project.

As a result of the coronavirus pandemic, we followed Government guidance to close when necessary and adapt our youth work. This did have considerable impact on the Charity and the resulting losses, however it would have been a lot worse without the support of all our funders, for which the trustees want to express their immense gratitude, as it has enabled support to continue to be offered to young people throughout the closures.

In conclusion, the trustees would like to record our thanks to everyone involved and committed to the Charity who tirelessly and sacrificially give of themselves for the benefit of others and to the youth workers who have responded to the challenges brought by the pandemic.

Townsend Youth Partnership (Registered number: 04236016)

**Report of the Trustees
for the Year Ended 31 March 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Bournemouth YMCA are the sole trustees of the Charity.

Bournemouth YMCA is governed by its Memorandum and Articles of Association. Trustees are elected Full Members of the Association at the Annual General Meeting. The Board of Trustees have power of co-option, up to one third of its numbers during the year and such person co-opted are eligible for election at the next AGM.

A review of the major risks to which the charity is exposed is undertaken annually and systems established to mitigate those risks.

Structure of Group

Bournemouth YMCA (Company No. 3817056 and Charity No. 1078728) act as the parent to Townsend Youth Partnership. Full consolidated accounts for these two entities along with other group member Pokesdown Community Youth Centre (Charity No. 301918) can be found in the accounts section of the Bournemouth YMCA page on the Charity Commission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04236016 (England and Wales)

Registered Charity number

1093213

Registered office

Delta House
56 Westover Road
Bournemouth
Dorset
BH1 2BS

Trustees

R F Elms
C R Hartland
S Marsh
Rev I A Terry
D Williams
Bournemouth YMCA
A Dobbins
M Petrauskas
S Potterton
Ms E Cowley

Company Secretary

N Jenner

Auditors

Ward Goodman
Statutory Auditor
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

**Report of the Trustees
for the Year Ended 31 March 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Townsend Youth Partnership for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

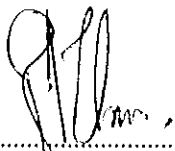
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Ward Goodman, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 19 October 2022 and signed on its behalf by:



.....
R F Elms - Trustee

Report of the Independent Auditors to the Members of Townsend Youth Partnership

Opinion

We have audited the financial statements of Townsend Youth Partnership (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of Townsend Youth Partnership

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company and the sector in which they operate. We determined that the following laws and regulations were most significant: the Companies Act 2006, the Charities Act 2011, the UK Corporate Governance Code.

We obtained an understanding of how the charitable company are complying with those legal and regulatory frameworks by making inquiries to the management and governance team. We corroborated our inquiries through our review of board minutes.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:

- o Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
- o Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
- o Challenging assumptions and judgments made by management in its significant accounting estimates;
- o Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations; and
- o Assessing the extent of compliance with the relevant law and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Townsend Youth Partnership**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Miss J Richardson BA (Hons) ACA FCCA DChA (Senior Statutory Auditor)
for and on behalf of Ward Goodman
Statutory Auditor
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: 19th October 2022

Townsend Youth Partnership

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2022**

				Year Ended 31.3.22 Total funds £	Period 1.1.20 to 31.3.21 Total funds £
	Notes	Unrestricted fund £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	52,875	-	52,875	50,894
Other trading activities	4	7,235	-	7,235	12,293
Total		60,110	-	60,110	63,187
EXPENDITURE ON					
Raising funds	5	2,480	-	2,480	-
Charitable activities	6				
Charitable activity		69,792	-	69,792	95,182
Total		72,272	-	72,272	95,182
NET INCOME/(EXPENDITURE)		(12,162)	-	(12,162)	(31,995)
RECONCILIATION OF FUNDS					
Total funds brought forward		139,404	-	139,404	171,399
TOTAL FUNDS CARRIED FORWARD		127,242	-	127,242	139,404

The notes form part of these financial statements

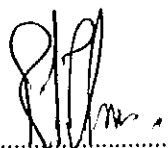
Townsend Youth Partnership (Registered number: 04236016)

**Balance Sheet
31 March 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	104,315	-	104,315	121,693
CURRENT ASSETS					
Debtors	13	1,719	-	1,719	213
Cash at bank and in hand		58,805	-	58,805	32,779
		<u>60,524</u>	<u>-</u>	<u>60,524</u>	<u>32,992</u>
CREDITORS					
Amounts falling due within one year	14	(37,597)	-	(37,597)	(15,281)
NET CURRENT ASSETS		<u>22,927</u>	<u>-</u>	<u>22,927</u>	<u>17,711</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>127,242</u>	<u>-</u>	<u>127,242</u>	<u>139,404</u>
NET ASSETS		<u>127,242</u>	<u>-</u>	<u>127,242</u>	<u>139,404</u>
FUNDS	15				
Unrestricted funds				<u>127,242</u>	<u>139,404</u>
TOTAL FUNDS				<u>127,242</u>	<u>139,404</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 October 2022 and were signed on its behalf by:



.....
R F Elms - Trustee

The notes form part of these financial statements

Townsend Youth Partnership

Notes to the Financial Statements for the Year Ended 31 March 2022

1. LEGAL FORM

Townsend Youth Partnership is a registered charity, registration number 1093213, and a private company (number 04236016) limited by guarantee, registered in the United Kingdom. The registered office of the charity is Delta House, 56 Westover Road, Bournemouth, Dorset, BH1 2BS. The nature of the charity's operations and principal activities are described in the Trustees annual report.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts are compliant with Update Bulletin 1 and FRS 102 Section 1A.

Bournemouth Young Men's Christian Association

These financial statements are consolidated in the financial statements of Bournemouth Young Men's Christian Association (Charity number 1078728/Company number 3817056).

The financial statements of Bournemouth Young Men's Christian Association may be obtained from Companies House and the Charity Commission.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Following review of fixed assets in the year the depreciation rate has been changed from the start of this period in relation to fixtures and fittings. The new policy is detailed in the depreciation and amortisation accounting policy below.

Changes in length of reporting period

The length of the financial reporting period in the prior year was extended in the year to cover the 15 month period from 1 January 2020 to 31 March 2021. The change was made as a group decision with the parent company Bournemouth Young Men's Christian Association (registered company no. 03817056) in order to bring the accounting period in line with the tax year and for consistency with other registered social housing providers. There is nothing in the charity constitution to prevent an extension of the reporting period and the decision was minuted in a meeting of directors and reported to the Companies House in October 2020. Comparative figures in the accounts cover a 15 month period and therefore comparative amounts presented in the accounts (including the related notes) are not entirely comparable.

Income

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Townsend Youth Partnership

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

2. ACCOUNTING POLICIES - continued

Income

Other trading activities

Fees receivable and charges for services are accounted for in the period in which the service is provided.

Investment income

Investment income is recognised on a receivable basis.

Charitable activities

Income from charitable activities includes income recognised as earned (as the related goods or services are provided).

Grants receivable

Grants (including government grants) are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost.

Fixtures and fittings purchased prior to 1 January 2019 are depreciated on a four year straight line basis using the net book value brought forward as at 1 January 2019.

Any new additions after this date are depreciated at cost over the useful economic life of the asset. All the depreciation policies for new additions from the 1 January 2019 are summarised below.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Long leasehold	Over the term of the lease
Plant and machinery	10% on cost
Fixtures and fittings	20% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Townsend Youth Partnership

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting dates, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

3. DONATIONS AND LEGACIES

	Year Ended 31.3.22 £	Period 1.1.20 to 31.3.21 £
Donations	5,050	550
Grants	47,825	39,732
Government Grants	-	10,612
	<u>52,875</u>	<u>50,894</u>

£612 was received from the Government in the prior period in relation to furlough claims made through the Government's Job Retention Scheme. £10,000 was also received from the Government in the form of a Covid-19 grant. There were no new government grants received in the current year.

Townsend Youth Partnership

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

3. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	Year Ended 31.3.22 £	Period 1.1.20 to 31.3.21 £
Youth Service Grant	12,000	15,000
Awards for All Grant	-	9,979
Hope & Beyond - All Churches Grant	2,145	195
Neighbourly Community Grant	-	400
United Way	-	5,001
DCF Covid-19 Grant	2,923	7,076
Foyle Foundation	2,919	2,081
The National Lottery Community Fund	8,275	-
Thomas Wall Trust	5,000	-
Asda	965	-
Garfield Weston	8,338	-
Halbard Trust	260	-
DCF Living Legacy Fund	5,000	-
	<u>47,825</u>	<u>39,732</u>

4. OTHER TRADING ACTIVITIES

	Year Ended 31.3.22 £	Period 1.1.20 to 31.3.21 £
Fundraising events	484	-
Lettings	6,010	12,040
Subscriptions	741	253
	<u>7,235</u>	<u>12,293</u>

Townsend Youth Partnership

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

5. RAISING FUNDS

Raising donations and legacies

	Year Ended 31.3.22	Period 1.1.20 to 31.3.21
	£	£
Support costs	2,480	-
	<u>2,480</u>	<u>-</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activity	69,783	9	69,792
	<u>69,783</u>	<u>9</u>	<u>69,792</u>

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Raising donations and legacies	-	2,480	2,480
Charitable activity	9	-	9
	<u>9</u>	<u>2,480</u>	<u>2,489</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.3.22	Period 1.1.20 to 31.3.21
	£	£
Depreciation - owned assets	17,378	23,005
Audit remuneration	2,480	2,400
	<u>19,858</u>	<u>25,405</u>

Townsend Youth Partnership

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the period ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the period ended 31 March 2021.

10. STAFF COSTS

	Year Ended 31.3.22 £	Period 1.1.20 to 31.3.21 £
Wages and salaries	32,544	30,796
Other pension costs	195	235
	<u>32,739</u>	<u>31,031</u>

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.22	Period 1.1.20 to 31.3.21
Support staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Staff costs are recharged amounts from the parent company, no employees have contracts of employment with Townsend Youth Partnership.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	50,894	-	50,894
Other trading activities	12,293	-	12,293
Total	<u>63,187</u>	-	<u>63,187</u>
EXPENDITURE ON			
Charitable activities			
Charitable activity	95,182	-	95,182
NET INCOME/(EXPENDITURE)	<u>(31,995)</u>	-	<u>(31,995)</u>

Townsend Youth Partnership

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	171,399	-	171,399
TOTAL FUNDS CARRIED FORWARD	<u>139,404</u>	<u>-</u>	<u>139,404</u>

12. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2021 and 31 March 2022	<u>348,884</u>	<u>52,736</u>	<u>55,426</u>	<u>457,046</u>
DEPRECIATION				
At 1 April 2021	233,594	52,736	49,023	335,353
Charge for year	<u>13,974</u>	<u>-</u>	<u>3,404</u>	<u>17,378</u>
At 31 March 2022	<u>247,568</u>	<u>52,736</u>	<u>52,427</u>	<u>352,731</u>
NET BOOK VALUE				
At 31 March 2022	<u>101,316</u>	<u>-</u>	<u>2,999</u>	<u>104,315</u>
At 31 March 2021	<u>115,290</u>	<u>-</u>	<u>6,403</u>	<u>121,693</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments and accrued income	<u>1,719</u>	<u>213</u>

Townsend Youth Partnership

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	1,146	207
Amounts owed to group undertakings	2,564	1,034
Deferred income	30,465	9,837
Accrued expenses	3,422	4,203
	<u>37,597</u>	<u>15,281</u>

.Deferred income relates to grants received in the period for projects that are running in the next financial year.

15. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	139,404	(12,162)	127,242
	<u>139,404</u>	<u>(12,162)</u>	<u>127,242</u>
TOTAL FUNDS	<u>139,404</u>	<u>(12,162)</u>	<u>127,242</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,110	(72,272)	(12,162)
	<u>60,110</u>	<u>(72,272)</u>	<u>(12,162)</u>
TOTAL FUNDS	<u>60,110</u>	<u>(72,272)</u>	<u>(12,162)</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	171,399	(31,995)	139,404
	<u>171,399</u>	<u>(31,995)</u>	<u>139,404</u>
TOTAL FUNDS	<u>171,399</u>	<u>(31,995)</u>	<u>139,404</u>

Townsend Youth Partnership

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,187	(95,182)	(31,995)
TOTAL FUNDS	<u>63,187</u>	<u>(95,182)</u>	<u>(31,995)</u>

16. EMPLOYEE BENEFIT OBLIGATIONS

The Charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £195 (2021 - £235).

17. ULTIMATE PARENT COMPANY

Townsend Youth Partnership is a subsidiary of the parent charitable company (and Registered Social Housing Provider) Bournemouth Young Mens Christian Association (Charity no. 1078728 and Company no. 03817056). The main objective of the parent is the provision of social housing, youth work, day nursery, creche and health and fitness facilities. The parent is a trustee of the subsidiary and shares the same directors, trustees and finance team. These financial statements are consolidated into a group set of accounts together with the financial statements of one other subsidiary (Pokesdown Community Youth Centre, charity no. 301918). The consolidated financial statements can be found via a company search for the parent on the Companies House website.

18. RELATED PARTY DISCLOSURES

During the period the Charity made the following related party transactions:
Management charges of £nil (2021 - £8,127) were paid in the period to Bournemouth Young Mens Christian Association (the Trustee and parent of Townsend Community Youth Partnership). At the balance sheet date the amount due to Bournemouth Young Mens Christian Association was £2,564 (2021- £1,034).

TOWNSEND YOUTH PARTNERSHIP

England & Wales - Charity number 1093213

Accounts

REGISTERED COMPANY NUMBER: 04236016 (England and Wales)
REGISTERED CHARITY NUMBER: 1093213

Report of the Trustees and
Financial Statements
for the Period 1 January 2020 to 31 March 2021
for
Townsend Youth Partnership

Ward Goodman
Statutory Auditor
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Townsend Youth Partnership

Contents of the Financial Statements for the Period 1 January 2020 to 31 March 2021

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Balance Sheet	10
Notes to the Financial Statements	11 to 18

**Report of the Trustees
for the Period 1 January 2020 to 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 January 2020 to 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity was established to provide or assist in the provision of educational and recreational facilities for young people. Bournemouth YMCA was the sole trustee throughout the year and the Charity runs the Townsend Youth Partnership and Youth Centre.

The objective of the charity as set out in the constitution is: -

- To advance the education of the public and in particular those entitled to membership of the Association in the work and aims of the Youth Centre and the benefits of providing recreational facilities for all young people.

- To provide or assist in the provision of recreational facilities for young people in the interests of social welfare and so as to improve their conditions of life.

The Trustees have had regard to Charity Commission guidance on public benefit and recognise the real need in the area of Townsend.

The Trustees extended the accounting period to align with YMCA Bournemouth's accounting period and this report covers fifteen months from 1 January 2020 to 31 March 2021.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The partnership continues to impact on the lives of young people living on the Townsend estate providing positive activities and outcomes for them. Townsend Youth work provides a safe place for young people to go, providing positive opportunities for them to develop personal and social/interpersonal skills.

During 2020/21, the COVID-19 pandemic disrupted operations generally and social distancing measures and Government restrictions affected youth work specifically. However, one to one and detached work continued throughout periods of lockdown with face to face youth work sessions continuing, when safe to do so.

Young people are supported by trained youth workers, who are able to advise, encourage and work with young people at a critical time in their lives, to maximise their potential, as well as being supported by the chaplaincy team of Bournemouth YMCA. Townsend Children's Project run 2 sessions a week with an average of 20 at each session and 70 people on the register. Chatterboxes runs once per week with approximately 15 young people per session.

This report is a fair review of Townsend Youth Partnership's business and is in accordance with the SORP.

**Report of the Trustees
for the Period 1 January 2020 to 31 March 2021**

FINANCIAL REVIEW

Financial position

In 2020/21, the charity experienced a net loss for the 15-month period of £31,995 (£7,146 loss for the year 2019) and a decrease in reserves to £139,404. Reserves are held for the furtherance of the development of the activities of Townsend Youth Partnership and its premises, and the Charity is supported by the Bournemouth YMCA Group.

Financially, the Charity has continued to generate income through funding grants and donations. Bournemouth Youth Service continues to concentrate its funding in specific areas of the town, and the contract for youth services in the Townsend area with funding for targeted open access youth work has continued and will continue through 2021/22.

The Reaching Communities grant ended in May 2020, but new funding to work with disabled young people under the Chatterbox project, specifically in the Townsend location as well as other areas in Bournemouth, has continued to support the youth centre.

Awards for all funding of £9,979 was secured, as well as a one-off grant of £400 from the Neighbourly Community Grant Fund. The United Way provided much-needed funding of £5,001 during the pandemic and the Partnership received two grants from the Dorset Community Fund of £5,000 and £5,000, of which £2,924 has been deferred. The Foyle Foundation provided funding of £5,000, of which £2,919 has been deferred and Hope & Beyond Grant provided a grant of £2,340, of which £2,145 has been deferred and Good Exchange funded summer activities for the Children's project of £1,000, of which £1,000 has been deferred.

In addition, the charity was able to claim a Local Government restriction grant of £10,000 due to the pandemic and Job Retention Scheme grants of £612 for staff, who were furloughed.

Bournemouth YMCA were proactive in increasing resources to the fund-raising team throughout the period to ensure the on-going sustainability of the charity. The charity undertakes its own fund-raising activities and does not use the services of a professional fundraiser or commercial participator. In doing so, it provides information to individuals who express an interest in donating to the charity or leaving a legacy, but it does not directly canvas individuals for fundraising purposes but relies on Charitable Trusts for financial support.

YMCA Bournemouth is registered with the Chartered Institute of Fundraising and has produced a fundraising strategy for the future, and has recently appointed a new Fundraising Manager, with vast experience in the charity sector. During 2020/21, the charity has received no complaints in respect of the charity's fundraising activities.

Once the effects of the pandemic were apparent, the Trustees took steps to minimise expenditure in the year, where practicable. However, total cash expenditure in the 15-month period was £72,177 compared to budgeted expenditure of £71,937 with all financial commitments met and all compliance works completed. There was no capital investment in the centre in this financial year as all CAPEX projects were shelved due to the uncertainty of the pandemic.

The Trustees consider that the financial performance reflects the activity undergone in the period and continue to be satisfied that future benefits will be derived from them.

We continue to explore other funding and facility hire as a means to ensure the work in Townsend is sustainable and continues.

**Report of the Trustees
for the Period 1 January 2020 to 31 March 2021**

FUTURE PLANS

The challenge for the future of the charity is to continue to find ways to sustain the work financially and cover the core costs of running the building and staff costs. New income streams need to be found as grant funding is becoming increasingly difficult to attract and this remains the focus for 2021/22, to ensure the charity can continue in the long term and can provide the benefits to the local young people in the Townsend community.

The contract with Bournemouth Youth Service commenced in April 2018, and we will continue to work with the service as they understand the need for this vital work in this area of Bournemouth. YMCA Bournemouth's Chaplaincy team have also made links with local churches, who are also looking to provide moral guidance to young people of this area and it is hoped that we shall build on this partnership work in the coming year.

Work will continue under a number of specific projects, e.g. work with young people with disabilities and those experiencing issues of bullying and racism, as well as Open Access sessions for young people and through the Children's Project.

As a result of the coronavirus in 2020, we followed Government guidance to close non-essential services in late March 2020. The impact of COVID-19 has been considerable on the charity and the resulting losses in the period to 31 March 2021. However, this would have been worsened without Government grant funding and support from all our funders, for which the Trustees would like to express their immense gratitude, as this has enabled support to continue to be offered to young people throughout the closure.

In conclusion, we would like to record our thanks to everyone involved and committed to the Charity who tirelessly and sacrificially give of themselves for the benefit of others, and to the youth workers who have responded so effectively to the challenges brought by the pandemic.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Bournemouth YMCA are the sole trustees of the Charity.

Bournemouth YMCA is governed by its Memorandum and Articles of Association. Trustees are elected Full Members of the Association at the Annual General Meeting. The Board of Trustees have power of co-option, up to one third of its numbers during the year and such person co-opted are eligible for election at the next AGM. The Charity was further strengthened during the year with the appointment of new Trustees, each of whom brought a high degree of professional skill in different areas aligned to the Charity's needs.

A review of the major risks to which the Charity is exposed is undertaken annually and systems established to mitigate those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04236016 (England and Wales)

Registered Charity number

1093213

Registered office

Delta House
56 Westover Road
Bournemouth
Dorset
BH11 2BS

**Report of the Trustees
for the Period 1 January 2020 to 31 March 2021**

Trustees

E A Bundred (resigned 24.3.2021)
R F Elms
C R Hartland
S Marsh
Rev I A Terry
D Williams
Bournemouth YMCA
A Dobbins
M Petrauskas
S Potterton
Ms E Cowley

Company Secretary

N Jenner

Auditors

Ward Goodman
Statutory Auditor
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Townsend Youth Partnership for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

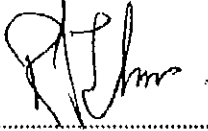
The auditors, Ward Goodman, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Townsend Youth Partnership (Registered number: 04236016)

**Report of the Trustees
for the Period 1 January 2020 to 31 March 2021**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22/9/21 and signed on its behalf by:



.....
R F Elms - Trustee

Report of the Independent Auditors to the Members of Townsend Youth Partnership

Opinion

We have audited the financial statements of Townsend Youth Partnership (the 'charitable company') for the period ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

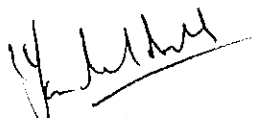
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Townsend Youth Partnership**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr I M Rodd (Senior Statutory Auditor)
for and on behalf of Ward Goodman
Statutory Auditor
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: 15 November 2021

Report of the Independent Auditors to the Members of Townsend Youth Partnership

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company and the sector in which they operate. We determined that the following laws and regulations were most significant: the Companies Act 2006, the Charities Act 2011, the UK Corporate Governance Code.

We obtained an understanding of how the charitable company are complying with those legal and regulatory frameworks by making inquiries to the management and governance team. We corroborated our inquiries through our review of board minutes.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:

- o Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
- o Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
- o Challenging assumptions and judgments made by management in its significant accounting estimates;
- o Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations; and
- o Assessing the extent of compliance with the relevant law and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Townsend Youth Partnership

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Period 1 January 2020 to 31 March 2021**

				Period 1.1.20 to 31.3.21 Total funds £	Year Ended 31.12.19 Total funds £
	Notes	Unrestricted fund £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	50,894	-	50,894	35,431
Other trading activities	4	12,293	-	12,293	15,516
Total		63,187	-	63,187	50,947
EXPENDITURE ON					
Charitable activities	5	95,182	-	95,182	58,093
Charitable activity					
NET INCOME/(EXPENDITURE)		(31,995)	-	(31,995)	(7,146)
RECONCILIATION OF FUNDS					
Total funds brought forward		171,399	-	171,399	178,545
TOTAL FUNDS CARRIED FORWARD		139,404	-	139,404	171,399

The notes form part of these financial statements

Townsend Youth Partnership (Registered number: 04236016)

**Balance Sheet
31 March 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	11	121,693	-	121,693	144,698
CURRENT ASSETS					
Debtors	12	213	-	213	1,129
Cash at bank and in hand		32,779	-	32,779	35,736
		<u>32,992</u>	<u>-</u>	<u>32,992</u>	<u>36,865</u>
CREDITORS					
Amounts falling due within one year	13	(15,281)	-	(15,281)	(10,164)
NET CURRENT ASSETS		<u>17,711</u>	<u>-</u>	<u>17,711</u>	<u>26,701</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>139,404</u>	<u>-</u>	<u>139,404</u>	<u>171,399</u>
NET ASSETS		<u>139,404</u>	<u>-</u>	<u>139,404</u>	<u>171,399</u>
FUNDS	14				
Unrestricted funds				139,404	171,399
TOTAL FUNDS				<u>139,404</u>	<u>171,399</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22/9/21 and were signed on its behalf by:



.....
R F Elms - Trustee

The notes form part of these financial statements

Townsend Youth Partnership

Notes to the Financial Statements for the Period 1 January 2020 to 31 March 2021

1. LEGAL FORM

Townsend Youth Partnership is a registered charity, registration number 1093213, and a private company (number 04236016) limited by guarantee, registered in the United Kingdom. The registered office of the charity is Delta House, 56 Westover Road, Bournemouth, Dorset, BH1 2BS. The nature of the charity's operations and principal activities are described in the Trustees annual report.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts are compliant with Update Bulletin 1 and FRS 102 Section 1A.

Bournemouth Young Men's Christian Association

These financial statements are consolidated in the financial statements of Bournemouth Young Men's Christian Association (charity number 1078728/Company number 3817056).

The financial statements of Bournemouth Young Men's Christian Association may be obtained from Companies House and the Charity Commission.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Following review of fixed assets in the year the depreciation rate has been changed from the start of this period in relation to fixtures and fittings. The new policy is detailed in the depreciation and amortisation accounting policy below.

Changes in length of reporting period

The length of the financial reporting period has been extended in the year to cover the 15 month period from 1 January 2020 to 31 March 2021. The change was made as a group decision with the parent company Bournemouth Young Men's Christian Association (registered company no. 03817056) in order to bring the accounting period in line with the tax year and for consistency with other registered social housing providers. There is nothing in the charity constitution to prevent an extension of the reporting period and the decision was minuted in a meeting of directors and reported to the Companies House in October 2020. Comparative figures in the accounts cover a 12 month period and therefore comparative amounts presented in the accounts (including the related notes) are not entirely comparable.

Income

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Townsend Youth Partnership

Notes to the Financial Statements - continued for the Period 1 January 2020 to 31 March 2021

2. ACCOUNTING POLICIES - continued

Income

Other trading activities

Fees receivable and charges for services are accounted for in the period in which the service is provided.

Investment income

Investment income is recognised on a receivable basis.

Charitable activities

Income from charitable activities includes income recognised as earned (as the related goods or services are provided).

Grants receivable

Grants (including government grants) are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost.

The depreciation policy for fixtures and fittings was modified in the 2019 financial statements effective from 1 January 2019 following review by the trustees. Fixtures and fittings brought forward at the 1 January 2019 are now depreciated on a four year straight line basis using the net book value brought forward as at 1 January 2019.

Any new additions after this date are depreciated at cost over the useful economic life of the asset. All the depreciation policies for new additions from the 1 January 2019 are summarised below.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Long leasehold	Over the term of the lease
Plant and machinery	10% on cost
Fixtures and fittings	20% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Townsend Youth Partnership

Notes to the Financial Statements - continued for the Period 1 January 2020 to 31 March 2021

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting dates, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

3. DONATIONS AND LEGACIES

	Period 1.1.20 to 31.3.21 £	Year Ended 31.12.19 £
Donations	550	1,003
Grants	39,732	34,428
Government Grants	10,612	-
	<u>50,894</u>	<u>35,431</u>

£612 was received from the Government in the period in relation to furlough claims made through the Government's Job Retention Scheme. £10,000 was also received from the Government in the form of a Covid-19 grant.

Townsend Youth Partnership

Notes to the Financial Statements - continued for the Period 1 January 2020 to 31 March 2021

3. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	Period 1.1.20 to 31.3.21 £	Year Ended 31.12.19 £
Youth Service Grant	15,000	12,000
Skipton Building Society	-	2,557
Active Dorset	-	2,696
Alice Cooper Dean Foundation Grant	-	7,500
Awards for All Grant	9,979	9,675
Hope & Beyond - All Churches Grant	195	-
Neighbourly Community Grant	400	-
United Way	5,001	-
DCF Covid-19 Grant	7,076	-
Foyle Foundation	2,081	-
	<u>39,732</u>	<u>34,428</u>

4. OTHER TRADING ACTIVITIES

	Period 1.1.20 to 31.3.21 £	Year Ended 31.12.19 £
Lettings	12,040	12,372
Subscriptions	253	1,755
Holiday clubs income	-	1,389
	<u>12,293</u>	<u>15,516</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activity	<u>92,963</u>	<u>2,219</u>	<u>95,182</u>

Townsend Youth Partnership

**Notes to the Financial Statements - continued
for the Period 1 January 2020 to 31 March 2021**

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable activity	9	2,210	2,219
	<u> </u>	<u> </u>	<u> </u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1.1.20 to 31.3.21 £	Year Ended 31.12.19 £
Depreciation - owned assets	23,005	22,633
Audit remuneration	2,400	2,350
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2021 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2021 nor for the year ended 31 December 2019.

9. STAFF COSTS

	Period 1.1.20 to 31.3.21 £	Year Ended 31.12.19 £
Wages and salaries	30,796	18,441
Other pension costs	235	168
	<u> </u>	<u> </u>
	<u>31,031</u>	<u>18,609</u>

The average monthly number of employees during the period was as follows:

	Period 1.1.20 to 31.3.21 1	Year Ended 31.12.19 1
Support staff	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

Staff costs are recharged amounts from the parent company, no employees have contracts of employment with Townsend Youth Partnership.

Townsend Youth Partnership

**Notes to the Financial Statements - continued
for the Period 1 January 2020 to 31 March 2021**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	31,258	4,173	35,431
Other trading activities	15,516	-	15,516
Total	<u>46,774</u>	<u>4,173</u>	<u>50,947</u>
EXPENDITURE ON			
Charitable activities			
Charitable activity	53,920	4,173	58,093
NET INCOME/(EXPENDITURE)	<u>(7,146)</u>	<u>-</u>	<u>(7,146)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	178,545	-	178,545
TOTAL FUNDS CARRIED FORWARD	<u>171,399</u>	<u>-</u>	<u>171,399</u>

11. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2020 and 31 March 2021	<u>348,884</u>	<u>52,736</u>	<u>55,426</u>	<u>457,046</u>
DEPRECIATION				
At 1 January 2020	216,125	51,419	44,804	312,348
Charge for year	<u>17,469</u>	<u>1,317</u>	<u>4,219</u>	<u>23,005</u>
At 31 March 2021	<u>233,594</u>	<u>52,736</u>	<u>49,023</u>	<u>335,353</u>
NET BOOK VALUE				
At 31 March 2021	<u>115,290</u>	<u>-</u>	<u>6,403</u>	<u>121,693</u>
At 31 December 2019	<u>132,759</u>	<u>1,317</u>	<u>10,622</u>	<u>144,698</u>

Townsend Youth Partnership

**Notes to the Financial Statements - continued
for the Period 1 January 2020 to 31 March 2021**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2019
	£	£
Prepayments and accrued income	213	1,129
	<u>213</u>	<u>1,129</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2019
	£	£
Trade creditors	207	1,298
Amounts owed to group undertakings	1,034	595
Accruals and deferred income	9,837	3,440
Accrued expenses	4,203	4,831
	<u>15,281</u>	<u>10,164</u>

Deferred income relates to grants received in the period for projects that are running in the next financial year.

14. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	171,399	(31,995)	139,404
	<u>171,399</u>	<u>(31,995)</u>	<u>139,404</u>
TOTAL FUNDS	<u>171,399</u>	<u>(31,995)</u>	<u>139,404</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	63,187	(95,182)	(31,995)
	<u>63,187</u>	<u>(95,182)</u>	<u>(31,995)</u>
TOTAL FUNDS	<u>63,187</u>	<u>(95,182)</u>	<u>(31,995)</u>

Comparatives for movement in funds

	At 1.1.19	Net movement in funds	At 31.12.19
	£	£	£
Unrestricted funds			
General fund	178,545	(7,146)	171,399
	<u>178,545</u>	<u>(7,146)</u>	<u>171,399</u>
TOTAL FUNDS	<u>178,545</u>	<u>(7,146)</u>	<u>171,399</u>

Townsend Youth Partnership

Notes to the Financial Statements - continued for the Period 1 January 2020 to 31 March 2021

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,774	(53,920)	(7,146)
Restricted funds			
Skipton equipment grant	2,557	(2,557)	-
Activate Dorset - Satellite club	1,616	(1,616)	-
	<u>4,173</u>	<u>(4,173)</u>	<u>-</u>
TOTAL FUNDS	<u>50,947</u>	<u>(58,093)</u>	<u>(7,146)</u>

The restricted funds shown in the financial statements have been restricted for the following reasons:

Activate Dorset - Satellite Club - Restricted on the purpose to run a boxing club within the youth centre, under the Satellite Club name.

Skipton equipment - Restricted for the purchase of toys and play equipment for the contact centres.

15. EMPLOYEE BENEFIT OBLIGATIONS

The Charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £235 (2019 - £168).

16. ULTIMATE PARENT COMPANY

Townsend Youth Partnership is a subsidiary of the parent charitable company (and Registered Social Housing Provider) Bournemouth Young Mens Christian Association (Charity no. 1078728 and Company no. 03817056). The main objective of the parent is the provision of social housing, youth work, day nursery, creche and health and fitness facilities. The parent is a trustee of the subsidiary and shares the same directors, trustees and finance team. These financial statements are consolidated into a group set of accounts together with the financial statements of one other subsidiary (Pokesdown Community Youth Centre, charity no. 301918). The consolidated financial statements can be found via a company search for the parent on the Companies House website.

17. RELATED PARTY DISCLOSURES

During the period the Charity made the following related party transactions:

Management charges of £8,127 (2019 - £nil) were paid in the period to Bournemouth Young Mens Christian Association (the Trustee and parent of Townsend Community Youth Partnership). At the balance sheet date the amount due to Bournemouth Young Mens Christian Association was £1,034 (2019- £595).