

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024
FOR
ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE
TRUST**

Waterfords Europe Limited t/a Jon Avol Waterfords
204 Field End Road
Eastcote
Middlesex
HA5 1RD

ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2024

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1) To relieve persons, whether or not they are resident or temporarily located in Uganda, United Kingdom, India or any other countries agreed by the Trustees, but in particular widows and children who are resident in Uganda, United Kingdom or India, who are in conditions of need, hardship or distress as a result of local, national or international disaster or by reason of their social and economic circumstances, and

2) To further the education (including social and physical training) of students attending schools and other educational establishments in the countries of Uganda, United Kingdom, India or any other countries chosen by the Trustees

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1093198

Principal address

52 Station Road
West Drayton
Middlesex
UB7 7BS

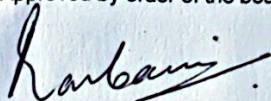
Trustees

N H Karbani Trustee
Mrs Z Karbani Trustee

Independent Examiner

Waterfords Europe Limited t/a Jon Avol Waterfords
204 Field End Road
Eastcote
Middlesex
HA5 1RD

Approved by order of the board of trustees on 30 January 2025 and signed on its behalf by:



N H Karbani - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE
TRUST**

Independent examiner's report to the trustees of Abu Bakr & Zakeriya Memorial Charitable Trust

I report to the charity trustees on my examination of the accounts of Abu Bakr & Zakeriya Memorial Charitable Trust (the Trust) for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sanjay Anand

Waterfords Europe Limited t/a Jon Avol Waterfords
204 Field End Road
Eastcote
Middlesex
HA5 1RD

30 January 2025

ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024**

	Notes	5.4.24 Unrestricted fund £	5.4.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		116,384	91,310
Investment income	2	35	29
Other income		-	89,035
Total		116,419	180,374
EXPENDITURE ON			
Raising funds	3	85,313	50,955
Charitable activities			
Donations		76,997	64,605
Total		162,310	115,560
NET INCOME/(EXPENDITURE)		(45,891)	64,814
RECONCILIATION OF FUNDS			
Total funds brought forward		764,793	699,979
TOTAL FUNDS CARRIED FORWARD		718,902	764,793

The notes form part of these financial statements

ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE TRUST

**BALANCE SHEET
5 APRIL 2024**

	Notes	5.4.24 Unrestricted fund £	5.4.23 Total funds £
FIXED ASSETS			
Tangible assets	7	290,783	290,783
Investments	8	3,770	3,770
		<u>294,553</u>	<u>294,553</u>
CURRENT ASSETS			
Debtors	9	414,227	407,770
Cash at bank		11,333	63,681
		<u>425,560</u>	<u>471,451</u>
CREDITORS			
Amounts falling due within one year	10	(1,211)	(1,211)
		<u>424,349</u>	<u>470,240</u>
NET CURRENT ASSETS			
		<u>424,349</u>	<u>470,240</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>718,902</u>	<u>764,793</u>
NET ASSETS		<u>718,902</u>	<u>764,793</u>
FUNDS	11		
Unrestricted funds		718,902	764,793
TOTAL FUNDS		<u>718,902</u>	<u>764,793</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2025 and were signed on its behalf by:

N H Karbani - Trustee

The notes form part of these financial statements

ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	5.4.24	5.4.23
	£	£
Deposit account interest	<u>35</u>	<u>29</u>

ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

3. RAISING FUNDS

Raising donations and legacies

5.4.24	5.4.23
£	£
203	1,612

Support costs

Investment management costs

5.4.24	5.4.23
£	£
14,579	8,589
10,001	8,196
283	698
11,400	11,400
18,393	6,529
30,454	13,931
85,110	49,343

Aggregate amounts

5.4.24	5.4.23
£	£
85,313	50,955

4. GRANTS PAYABLE

5.4.24	5.4.23
£	£
75,600	64,605

Donations

The total grants paid to institutions during the year was as follows:

5.4.24	5.4.23
£	£
24,350	9,605

Institutions

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND ENDOWMENTS FROM

Donations and legacies

Unrestricted fund
£
91,310
29
89,035
180,374

Investment income

Other income

Total

EXPENDITURE ON

Raising funds

50,955

Charitable activities

Donations

64,605

ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Total	115,560
NET INCOME	64,814
RECONCILIATION OF FUNDS	
Total funds brought forward	699,979
TOTAL FUNDS CARRIED FORWARD	764,793

7. TANGIBLE FIXED ASSETS

	Long leasehold £
COST	
At 6 April 2023 and 5 April 2024	290,783
NET BOOK VALUE	
At 5 April 2024	290,783
At 5 April 2023	290,783

8. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 6 April 2023 and 5 April 2024	3,770
NET BOOK VALUE	
At 5 April 2024	3,770
At 5 April 2023	3,770

There were no investment assets outside the UK.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.24 £	5.4.23 £
Other debtors	395,000	395,000
Tax	16,377	9,920
Prepayments and accrued income	2,850	2,850
TOTAL	414,227	407,770

ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.24 £	5.4.23 £
Other creditors	<u>1,211</u>	<u>1,211</u>

11. MOVEMENT IN FUNDS

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	764,793	(45,891)	718,902
TOTAL FUNDS	<u>764,793</u>	<u>(45,891)</u>	<u>718,902</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	116,419	(162,310)	(45,891)
TOTAL FUNDS	<u>116,419</u>	<u>(162,310)</u>	<u>(45,891)</u>

Comparatives for movement in funds

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	699,979	64,814	764,793
TOTAL FUNDS	<u>699,979</u>	<u>64,814</u>	<u>764,793</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	180,374	(115,560)	64,814
TOTAL FUNDS	<u>180,374</u>	<u>(115,560)</u>	<u>64,814</u>

ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.22 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	699,979	18,923	718,902
TOTAL FUNDS	<u>699,979</u>	<u>18,923</u>	<u>718,902</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	296,793	(277,870)	18,923
TOTAL FUNDS	<u>296,793</u>	<u>(277,870)</u>	<u>18,923</u>

12. RELATED PARTY DISCLOSURES

Included in other debtors are the following:

- 1) Lomax Ventures Limited owing the charity £145,000, a company in which Mr N H Karbani is a director and share holder.
- 2) Akin Investments Limited owing the charity £225,000, Mr N H Karbani is a director and share holder.
- 2) NHAIK partnership owing the charity £25,000, Mr N H Karbani is a partner.

All transaction were at arms length.

ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024**

	5.4.24 £	5.4.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	100,007	81,390
Gift aid	16,377	9,920
	<u>116,384</u>	<u>91,310</u>
Investment income		
Deposit account interest	35	29
Other income		
Insurance claim	-	89,035
	<u>-</u>	<u>89,035</u>
Total incoming resources	116,419	180,374
EXPENDITURE		
Investment management costs		
Legal Fees	14,579	8,589
Insurance	10,001	8,196
Light and heat	283	698
Rent	11,400	11,400
Property repairs	18,393	6,529
Rates and water	30,454	13,931
	<u>85,110</u>	<u>49,343</u>
Charitable activities		
Grants to institutions	24,350	9,605
Grants to individuals	51,250	55,000
	<u>75,600</u>	<u>64,605</u>
Support costs		
Finance		
Bank charges	197	221
Governance costs		
Sundries	203	191
Accountancy fees	1,200	1,200
	<u>1,403</u>	<u>1,391</u>
Total resources expended	162,310	115,560
Net (expenditure)/income	(45,891)	64,814

This page does not form part of the statutory financial statements