

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023
FOR
ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE
TRUST**

Waterfords Europe Limited t/a Jon Avol Waterfords
204 Field End Road
Eastcote
Middlesex
HA5 1RD

**ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE
TRUST**

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FOR THE YEAR ENDED 5 APRIL 2023

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**ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1) To relieve persons, whether or not they are resident or temporarily located in Uganda, United Kingdom, India or any other countries agreed by the Trustees, but in particular widows and children who are resident in Uganda, United Kingdom or India, who are in conditions of need, hardship or distress as a result of local, national or international disaster or by reason of their social and economic circumstances, and

2) To further the education (including social and physical training) of students attending schools and other educational establishments in the countries of Uganda, United Kingdom, India or any other countries chosen by the Trustees

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1093198

Principal address

52 Station Road
West Drayton
Middlesex
UB7 7BS

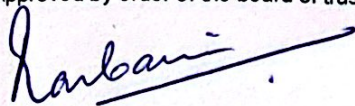
Trustees

N H Karbani Trustee
Mrs Z Karbani Trustee

Independent Examiner

Waterfords Europe Limited t/a Jon Avol Waterfords
204 Field End Road
Eastcote
Middlesex
HA5 1RD

Approved by order of the board of trustees on 26 February 2024 and signed on its behalf by:



N H Karbani - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE
TRUST**

Independent examiner's report to the trustees of Abu Bakr & Zakeriya Memorial Charitable Trust

I report to the charity trustees on my examination of the accounts of Abu Bakr & Zakeriya Memorial Charitable Trust (the Trust) for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sanjay Anand

Waterfords Europe Limited t/a Jon Avol Waterfords
204 Field End Road
Eastcote
Middlesex
HA5 1RD

26 February 2024

ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2023

	Notes	5.4.23 Unrestricted fund £	5.4.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		91,310	126,225
Investment income	2	29	67
Other income		89,035	-
Total		<u>180,374</u>	<u>126,292</u>
EXPENDITURE ON			
Raising funds	3	50,955	56,770
Charitable activities			
Donations		64,605	66,522
Total		<u>115,560</u>	<u>123,292</u>
NET INCOME		64,814	3,000
RECONCILIATION OF FUNDS			
Total funds brought forward		699,979	696,979
TOTAL FUNDS CARRIED FORWARD		<u><u>764,793</u></u>	<u><u>699,979</u></u>

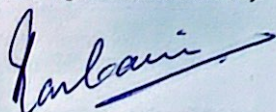
The notes form part of these financial statements

**ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE
TRUST**

**BALANCE SHEET
5 APRIL 2023**

	Notes	5.4.23 Unrestricted fund £	5.4.22 Total funds £
FIXED ASSETS			
Tangible assets	7	290,783	290,783
Investments	8	3,770	3,770
		<u>294,553</u>	<u>294,553</u>
CURRENT ASSETS			
Debtors	9	407,770	389,500
Cash at bank		63,681	30,872
		<u>471,451</u>	<u>420,372</u>
CREDITORS			
Amounts falling due within one year	10	(1,211)	(14,946)
NET CURRENT ASSETS		<u>470,240</u>	<u>405,426</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>764,793</u>	<u>699,979</u>
NET ASSETS		<u>764,793</u>	<u>699,979</u>
FUNDS	11		
Unrestricted funds		764,793	699,979
TOTAL FUNDS		<u>764,793</u>	<u>699,979</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 February 2024 and were signed on its behalf by:



N H Karbani - Trustee

ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	5.4.23	5.4.22
	£	£
Deposit account interest	29	67

ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023

3. RAISING FUNDS

Raising donations and legacies

5.4.23	5.4.22
£	£
1,612	1,897

Support costs

Investment management costs

5.4.23	5.4.22
£	£
Legal Fees	8,589
Insurance	8,196
Light and heat	698
Rent	11,400
Property repairs	6,529
Rates and water	13,931
	49,343

Aggregate amounts

5.4.23	5.4.22
£	£
64,605	66,522

4. GRANTS PAYABLE

Donations

The total grants paid to institutions during the year was as follows:

5.4.23	5.4.22
£	£
9,605	14,250

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	126,225
Investment income	67
Total	126,292
EXPENDITURE ON	
Raising funds	56,770
Charitable activities	
Donations	66,522

ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

Total

123,292

NET INCOME

3,000

RECONCILIATION OF FUNDS

Total funds brought forward

696,979

TOTAL FUNDS CARRIED FORWARD

699,979

7. TANGIBLE FIXED ASSETS

Long
leasehold
£

COST

At 6 April 2022 and 5 April 2023

290,783

NET BOOK VALUE

At 5 April 2023

290,783

At 5 April 2022

290,783

8. FIXED ASSET INVESTMENTS

Unlisted
investments
£

MARKET VALUE

At 6 April 2022 and 5 April 2023

3,770

NET BOOK VALUE

At 5 April 2023

3,770

At 5 April 2022

3,770

There were no investment assets outside the UK.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

5.4.23
£

5.4.22
£

Other debtors

395,000

370,000

Tax

9,920

16,650

Prepayments and accrued income

2,850

2,850

407,770

389,500

ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued

FOR THE YEAR ENDED 5 APRIL 2023

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.23 £	5.4.22 £
Other creditors	1,211	14,946

11. MOVEMENT IN FUNDS

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	699,979	64,814	764,793
TOTAL FUNDS	699,979	64,814	764,793

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	180,374	(115,560)	64,814
TOTAL FUNDS	180,374	(115,560)	64,814

Comparatives for movement in funds

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	696,979	3,000	699,979
TOTAL FUNDS	696,979	3,000	699,979

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	126,292	(123,292)	3,000
TOTAL FUNDS	126,292	(123,292)	3,000

ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.21 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	696,979	67,814	764,793
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>696,979</u>	<u>67,814</u>	<u>764,793</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	306,666	(238,852)	67,814
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>306,666</u>	<u>(238,852)</u>	<u>67,814</u>

12. RELATED PARTY DISCLOSURES

Included in other debtors are the following:

1) Lomax Ventures Limited owing the charity £145,000, a company in which Mr N H Karbani is a director and share holder.

2) Akin Investments Limited owing the charity £225,000, Mr N H Karbani is a director and share holder.

2) NHAIK partnership owing the charity £25,000, Mr N H Karbani is a partner.

All transaction were at arms length.

ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023

	5.4.23 £	5.4.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	81,390	109,575
Gift aid	9,920	16,650
	<u>91,310</u>	<u>126,225</u>
Investment income		
Deposit account interest	29	67
Other income		
Insurance claim	89,035	-
	<u>180,374</u>	<u>126,292</u>
EXPENDITURE		
Investment management costs		
Legal Fees	8,589	15,360
Insurance	8,196	6,990
Light and heat	698	450
Rent	11,400	11,400
Property repairs	6,529	4,658
Rates and water	13,931	16,015
	<u>49,343</u>	<u>54,873</u>
Charitable activities		
Grants to institutions	9,605	14,250
Grants to individuals	55,000	52,272
	<u>64,605</u>	<u>66,522</u>
Support costs		
Finance		
Bank charges	221	506
Governance costs		
Sundries	191	191
Accountancy fees	1,200	1,200
	<u>1,391</u>	<u>1,391</u>
Total resources expended	<u>115,560</u>	<u>123,292</u>
Net income	<u>64,814</u>	<u>3,000</u>