

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021
FOR
ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE
TRUST**

Waterfords Europe Limited t/a Jon Avol Waterfords
204 Field End Road
Eastcote
Pinner
Middlesex
HA5 1RD

**ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE
TRUST**

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FOR THE YEAR ENDED 5 APRIL 2021**

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ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021

The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1) To relieve persons, whether or not they are resident or temporarily located in Uganda, United Kingdom, India or any other countries agreed by the Trustees, but in particular widows and children who are resident in Uganda, United Kingdom or India, who are in conditions of need, hardship or distress as a result of local, national or international disaster or by reason of their social and economic circumstances, and

2) To further the education (including social and physical training) of students attending schools and other educational establishments in the countries of Uganda, United Kingdom, India or any other countries chosen by the Trustees

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1093198

Principal address

52 Station Road
West Drayton
Middlesex
UB7 7BS

Trustees

N H Karbani Trustee
Mrs Z Karbani Trustee

Independent Examiner

Waterfords Europe Limited t/a Jon Avol Waterfords
204 Field End Road
Eastcote
Pinner
Middlesex
HA5 1RD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE
TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021

Approved by order of the board of trustees on 26/5/2021 and signed on its behalf by:



N H Karbani - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE
TRUST**

Independent examiner's report to the trustees of Abu Bakr & Zakeriya Memorial Charitable Trust

I report to the charity trustees on my examination of the accounts of Abu Bakr & Zakeriya Memorial Charitable Trust (the Trust) for the year ended 5 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

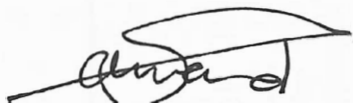
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sanjay Anand
FCCA
Waterfords Europe Limited t/a Jon Avol Waterfords
204 Field End Road
Eastcote
Pinner
Middlesex
HA5 1RD

Date: 26/05/2021

ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021**

	Notes	5.4.21 Unrestricted fund £	5.4.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		130,701	102,971
Investment income	2	82,514	17,555
Total		213,215	120,526
EXPENDITURE ON			
Raising funds	3	37,576	29,946
Charitable activities			
Donations		94,020	102,250
Other		1,631	1,573
Total		133,227	133,769
Net gains/(losses) on investments		(7,493)	-
NET INCOME/(EXPENDITURE)		72,495	(13,243)
RECONCILIATION OF FUNDS			
Total funds brought forward		624,484	637,727
TOTAL FUNDS CARRIED FORWARD		696,979	624,484

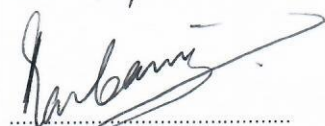
The notes form part of these financial statements

ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE TRUST

BALANCE SHEET
5 APRIL 2021

	Notes	5.4.21 Unrestricted fund £	5.4.20 Total funds £
FIXED ASSETS			
Tangible assets	7	290,783	290,783
Investments	8	3,770	53,770
		294,553	344,553
CURRENT ASSETS			
Debtors	9	370,790	266,843
Cash at bank		32,848	15,266
		403,638	282,109
CREDITORS			
Amounts falling due within one year	10	(1,212)	(2,178)
NET CURRENT ASSETS		402,426	279,931
TOTAL ASSETS LESS CURRENT LIABILITIES		696,979	624,484
NET ASSETS		696,979	624,484
FUNDS	11		
Unrestricted funds		696,979	624,484
TOTAL FUNDS		696,979	624,484

The financial statements were approved by the Board of Trustees and authorised for issue on 26/5/2021 and were signed on its behalf by:



N H Karbani - Trustee

**ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	5.4.21	5.4.20
	£	£
Rents received	82,500	17,500
Deposit account interest	14	55
	<u>82,514</u>	<u>17,555</u>

ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

3. RAISING FUNDS

Investment management costs

	5.4.21	5.4.20
	£	£
Legal Fees	4,523	4,961
Insurance	5,410	4,674
Light and heat	1,736	44
Rent	11,400	11,400
Property repairs	8,522	-
Rates and water	5,985	8,867
	<u>37,576</u>	<u>29,946</u>

4. GRANTS PAYABLE

	5.4.21	5.4.20
	£	£
Donations	<u>94,020</u>	<u>102,250</u>
The total grants paid to institutions during the year was as follows:		
	5.4.21	5.4.20
	£	£
Institutions	<u>88,020</u>	<u>12,250</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	102,971
Investment income	<u>17,555</u>
Total	120,526
EXPENDITURE ON	
Raising funds	29,946
Charitable activities	
Donations	102,250
Other	<u>1,573</u>
Total	133,769
NET INCOME/(EXPENDITURE)	(13,243)
RECONCILIATION OF FUNDS	
Total funds brought forward	637,727

ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

624,484

7. TANGIBLE FIXED ASSETS

Long
leasehold
£

COST

At 6 April 2020 and 5 April 2021

290,783

NET BOOK VALUE

At 5 April 2021

290,783

At 5 April 2020

290,783

8. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 6 April 2020	50,000	3,770	53,770
Disposals	(50,000)	-	(50,000)
At 5 April 2021	-	3,770	3,770
NET BOOK VALUE			
At 5 April 2021	-	3,770	3,770
At 5 April 2020	50,000	3,770	53,770

There were no investment assets outside the UK.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.21 £	5.4.20 £
Other debtors	350,000	250,000
Tax	17,940	13,993
Prepayments and accrued income	2,850	2,850
	<u>370,790</u>	<u>266,843</u>

ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.21	5.4.20
	£	£
Trade creditors	1	-
Other creditors	1,211	2,178
	<u>1,212</u>	<u>2,178</u>

11. MOVEMENT IN FUNDS

	At 6.4.20	Net movement in funds	At 5.4.21
	£	£	£
Unrestricted funds			
General fund	624,484	72,495	696,979
	<u>624,484</u>	<u>72,495</u>	<u>696,979</u>
TOTAL FUNDS			
	<u>624,484</u>	<u>72,495</u>	<u>696,979</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	213,215	(133,227)	(7,493)	72,495
	<u>213,215</u>	<u>(133,227)</u>	<u>(7,493)</u>	<u>72,495</u>
TOTAL FUNDS				
	<u>213,215</u>	<u>(133,227)</u>	<u>(7,493)</u>	<u>72,495</u>

Comparatives for movement in funds

	At 6.4.19	Net movement in funds	At 5.4.20
	£	£	£
Unrestricted funds			
General fund	637,727	(13,243)	624,484
	<u>637,727</u>	<u>(13,243)</u>	<u>624,484</u>
TOTAL FUNDS			
	<u>637,727</u>	<u>(13,243)</u>	<u>624,484</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,526	(133,769)	(13,243)
	<u>120,526</u>	<u>(133,769)</u>	<u>(13,243)</u>
TOTAL FUNDS			
	<u>120,526</u>	<u>(133,769)</u>	<u>(13,243)</u>

ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.19 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	637,727	59,252	696,979
TOTAL FUNDS	<u>637,727</u>	<u>59,252</u>	<u>696,979</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	333,741	(266,996)	(7,493)	59,252
TOTAL FUNDS	<u>333,741</u>	<u>(266,996)</u>	<u>(7,493)</u>	<u>59,252</u>

12. RELATED PARTY DISCLOSURES

Included in other debtors are the following:

1) Lomax Ventures Limited owing the charity £125,000, a company in which Mr N H Karbani is a director and share holder.

2) NHAIK partnership owing the charity £225,000, Mr N H Karbani is a partner.

All transaction were at arms length.

ABU BAKR & ZAKERIYA MEMORIAL CHARITABLE TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021**

	5.4.21 £	5.4.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	112,761	88,978
Gift aid	17,940	13,993
	<u>130,701</u>	<u>102,971</u>
Investment income		
Rents received	82,500	17,500
Deposit account interest	14	55
	<u>82,514</u>	<u>17,555</u>
Total incoming resources	213,215	120,526
EXPENDITURE		
Investment management costs		
Legal Fees	4,523	4,961
Insurance	5,410	4,674
Light and heat	1,736	44
Rent	11,400	11,400
Property repairs	8,522	-
Rates and water	5,985	8,867
	<u>37,576</u>	<u>29,946</u>
Charitable activities		
Grants to institutions	88,020	12,250
Grants to individuals	6,000	90,000
	<u>94,020</u>	<u>102,250</u>
Support costs		
Finance		
Bank charges	264	343
Governance costs		
Sundries	167	30
Accountancy fees	1,200	1,200
	<u>1,367</u>	<u>1,230</u>
Total resources expended	133,227	133,769
Net income/(expenditure) before gains and losses	79,988	(13,243)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(7,493)	-
Net income/(expenditure)	72,495	(13,243)

This page does not form part of the statutory financial statements