

REGISTERED COMPANY NUMBER: 04367121 (England and Wales)
REGISTERED CHARITY NUMBER: 1093176

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2025
FOR
REFURBS FLINTSHIRE

REFURBS FLINTSHIRE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2025

	Page
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Cash Flow Statement	11
Notes to the Cash Flow Statement	12
Notes to the Financial Statements	13 to 21
Detailed Statement of Financial Activities	22

REFURBS FLINTSHIRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims of the charity as set out in the Memorandum and Articles of Association are as follows:

1. To relieve poverty by the provision of quality affordable furniture and household goods to members of the local community who are in need.
2. To conduct research and collect information in order to educate the community about the economic, social and environmental benefits of re-use and recycling and the reduction of pollution and protection of the environment that results from these activities.
3. To conserve and protect the physical and natural environment by the promotion of sustainable waste management practices in accordance with the best practicable environmental option.
4. To relieve unemployment by improving the employability of disadvantaged individuals through the provision of work placement, training and volunteering opportunities.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Overview of the Year

It was a year of outstanding performance in our core operational areas of bulky household waste, voids and general house clearance, sofa deconstruction, and the retailing of recycled and upcycled goods.

After several successful years the paint pilot for Clywd Alyn Housing Association came to an end.

The repair and reuse centre with community café at Buckley, while fulfilling its social and environmental functions successfully, required an adjustment of organisation and focus to ensure its future viability.

We were able to make good progress across a range of important projects with the consistent themes of waste prevention, repair, re-use, inclusivity and community engagement.

Our overriding consideration throughout the year continued to be to safeguard the health, safety and wellbeing of our staff, our volunteers, our customers, and our other stakeholders.

Our key achievements in the year are described in more detail later in the report.

Public Benefit Statement

Our charitable objectives are as stated above.

Statement of Compliance

The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing 2024-25 activities and making plans for future periods and believe that they have complied with their duty to have due regard to this guidance. In particular, the Trustees have considered how all the organisation's activities contribute to the charitable objectives. All the Trust's activities focus on improving the quality of life for people and the places in which they live - focusing on the most disadvantaged people and places in Wales and England.

Identifiable Benefits

In terms of identifiable benefits, Refurbs delivers projects and programmes, manages contracts, and delivers services according to its objectives, with the resulting benefits of reduced environmental impacts and greener communities across North Wales, reducing carbon emissions to help to tackle climate change. Refurbs aims to help the public to make sustainable development a reality, respecting nature's limits and supporting the Welsh Government's commitment to future generations.

REFURBS FLINTSHIRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st March 2025

Benefit to the Public

Our approach is always to work in partnership with others from the public, private and voluntary sectors, to add value to wider plans for maximum impact to the public. Our role in these partnerships is usually to find ways of helping deprived or disadvantaged local people to get practically involved in decisions and actions. As such, our work is designed to address the needs of all sections of the community, and we provide equal access to our services regardless of race, gender, disability or sexual orientation.

Achievements and Performance on Charitable Activities

Main Operations

The charity has continued to collect bulky household waste and to redistribute household goods to lower income households at affordable prices. These redistributed household goods might otherwise have been discarded as waste to landfill.

Refurbs has also continued to deliver cleaning and clearance services for Flintshire County Council's (FCC) void properties. This contract was for an initial period of two years and has been subject to a series of fixed term extensions.

There has been an increase in the number of sofas included in the bulky collection and those which could not be recycled were channelled to the Oakenholt site where the sofa deconstruction team are based. Our sofa deconstruction offering continued to show the value of partnership working alongside Flintshire County Council.

Legal restrictions relating to the use and presence in upholstered domestic seating of persistent organic pollutants (POPs) which apply in England are yet to be implemented in Wales. This could have serious implications for operations and associated costs at Refurbs, in particular bulky waste and sofa deconstruction. A watching brief is being maintained.

The retail business continued to operate successfully at the Flint site throughout the year. Online sales in particular through the Facebook marketplace have expanded successfully.

Across the GWNW Group the accuracy of financial information and quality of financial management has been improved. In the case of Refurbs this has enabled a more forensic and commercial understanding of the costs and viability of the different areas of business and has helped to inform the renegotiation of, and retendering for, contracts. Tighter control has been exercised over costs, while activity levels and associated income have generally increased, generating a pleasing contribution to Group overheads for the year

Buckley Repair and Reuse Centre with Community Café

The successful establishment and early months of operation of the centre and café, which are in the ownership of Refurbs, were heralded in the 2021-22 and 2022-23 annual trustees report. The centre has become a focal point for the local community and great relationships have been formed. The centre continues to fulfil its objective of promoting education and behavioural change on waste and recycling initiatives, as well as providing volunteering opportunities for local people. An extensive programme of repair, recycling, and upcycling workshops and sessions has been run successfully throughout the year. The café complements the centre and provides the opportunity for quiet enjoyment and social interaction.

However, with our improved understanding of the financial dimension of the business, it became clear that the Buckley establishment, in particular the café, was running at a loss (reflected in the holding company's, GWNW's accounts). To ensure its future viability and sustainability it was necessary to implement appropriate remedial measures including changing staffing arrangements and revising the balance of use of the site. Tight management will continue to be exercised to achieve the target of break-even.

REFURBS FLINTSHIRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st March 2025

Community Fridge

The Community Fridge located at the Refurbs site in Flint is well established. We have now come to the end of our two-year funding arrangement from the Landfill Tax Fund and through that period we gained 337 members to the community fridge and saved 17.4 tonnes of food from going to landfill and avoided the associated CO2 emissions. We ask for a £3 donation to attend the fridge which supports the running costs, with the balance being paid by other subscription funding we have secured. The Hubbub Corporate Campaign ("Community Fridge Creating More Connections") has continued to reach out to local communities and organisations to support the fridge, with several companies now hosting a food amnesty tub—a collection point for surplus food items, which will be distributed to the local community through the Community Fridge. Regular website updates about the Community Fridge are shared alongside a social media awareness campaign. We are delighted to play our part in easing the food poverty challenge in the community, as well as to benefit the natural environment by reducing food waste disposals to landfill and consequent greenhouse gas emissions.

Future Projects

Preparations are in place for piloting a new rural fridge offer early in 2025-26 with funding from Hubbub Start-Up Grant. Our fridge in Flint has demonstrated great success in an urban context and we are now aiming to make a fridge accessible to individuals who live in rural parts. Treuddyn is a village with limited public transport, while surrounding villages Coed Talon, Pontybodkin, Llanfynydd, Leeswood and Frith are sited in areas of rural poverty around Buckley town. Locating the fridge in Treuddyn will further assist these local communities with lack of access to Buckley town—reinforcing our twin objectives of relieving food poverty and preventing food waste.

Consistent with our objective to re-use and recycle and avoid waste going to landfill, we have secured funding from Wrexham CBC for setting up and piloting a Library of Things and Repair Café at Ty Pawb in the centre of Wrexham, with the pilot stage being planned to operate from May until the end of October 2025.

Estate of Peter Jones Legacy

We are indebted to the Estate of the late Peter Jones for two generous legacy donations amounting to £35k and will ensure that the sum is used in accordance with their expressed wishes for the purpose of residents in Flint to benefit from recycled items, especially bicycle recycling.

Financial review

Financial position

We have been able to secure total income for the year 2024-25 of £930,076

The main sources of funding have been:

	£
Local Authorities	597,733
Housing Associations	54,757
Charitable Trusts	54,182
Retail Sales	223,404

Achievements and Performance

People helped to reduce waste from Landfill -	1,874
Waste diverted from Landfill -	123 tonnes
Waste diverted /removed from public space -	488 tonnes
People supported to make Greener Choices -	269
Food waste/surplus redistributed	10,411kgs
CO ₂ savings from Waste Food distribution -	29,120kgs
Members of Community Fridge –	332 members to date
Volunteers Engaging –	42 regular volunteers donating 544 hours of time.

REFURBS FLINTSHIRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st March 2025

Reserves policy

The charity's reserves are generated from unrestricted sources: grant income, donations, trading activities and fundraising. The reserves policy of the charity is reviewed periodically. The Board of Trustees has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be of sufficient magnitude to meet a range of unpredictable expenditure and other emergencies, such as a significant drop in funding.

The trustees have continued to review the charity's requirements for reserves considering the main risks to the charity and have set appropriate budgets to maintain sufficient reserves in the future. The trustees discuss the level of reserves at their meetings based on reports produced by the CEO, which allows them to monitor and manage the reserves. Following a formal review of the reserves policy during 2022-23 the trustees resolved that the appropriate level of unrestricted reserves would be a minimum of 3 months of unrestricted expenditure. As at 31st March 2025 the unrestricted reserves total was £282,383 equivalent to 4.6 months.

Financial Strategy

Essential components of our strategy are that full cost recovery is achieved, that our organisations continue to build their reserves and that good cash flows are maintained. To this end we will endeavour to:

- ensure we have sufficient working capital, no less than 3 months, by building our unrestricted reserves
- ensure we have the right product and service mix between grant and non-grant funded activities so as to reduce financial risk
- develop our product and service offer to ensure we cover our costs and remain financially viable

Through our annual business plans we aim to move towards a more sustainable future for the group and for Refurbs as an entity.

Financial and Risk Management Objectives and Policies

Financial Instruments

The charitable company's operations expose it to a variety of financial risks including price risk, credit risk, liquidity risk and cash flow risk.

The charitable company's principal financial instruments comprise sterling bank accounts together with trade debtors and trade creditors that arise directly from operations.

Price risk - Price risk is managed by monitoring the market, current rates of inflation and costing products and services in accordance with these factors.

Credit risk - Credit risk is mitigated by monitoring and managing the credit limits given to our customers.

Liquidity risk - Liquidity risk is managed by maintaining a balanced mix of income streams, with a restriction on the number of contracts based on payment by results or where payment is in arrears at any one time.

Cash flow risk - is managed through our credit management procedures, cash flow forecasting and negotiation of payment terms where practicable.

Risk Management

The trustees review the risk register regularly and consider the major risks to which the group is exposed via the GWNW Group Board's Risk Assurance Sub-Group. The principal risks to Refurbs and the Groundwork North Wales Group are:

- Financial.
- Data protection and compliance.
- Safeguarding.
- People, leadership, and culture.
- Governance and regulatory.
- Cyber security and ICT failure.
- Business continuity.
- Reputation.
- Health & safety

REFURBS FLINTSHIRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st March 2025

Plans for Future Periods

The charitable group's plans for the forthcoming year are to review its activities in line with the charitable objects and to prioritise the development of those areas where the greatest growth and impact on the ground can be achieved. A strategic plan for 2024-2027 has been developed and approved by the Board and will provide the framework and direction for future business activities. Improved financial systems and financial management capacity within the GWNW Group will ensure a better understanding of the financial aspects across the range of the Refurbs business and will support future business decisions.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity was established by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its Memorandum and Articles of Association dated 5 February 2002 (and amended on 14 June 2004, 2 June 2009, 22 February 2018, and 6 October 2021). The most recent amendments made to the Articles in October 2021 were to extend the area of benefit to Wales and England, to make provision for the holding of an AGM, and to align the appointment term of trustees with the three-year term applied by the holding company, Groundwork North Wales.

All the members of the company agree to contribute £10 in the event of the charity winding up. The company is registered with the Charity Commissioners.

Recruitment and Appointment of New Trustees

The directors of the company are also the charity's trustees for the purposes of charity law and under the company's Articles are known as trustees. Under the requirements of the Memorandum and Articles of Association, the trustees are not required to retire by rotation and there must be a minimum of two trustees and a maximum of twelve trustees.

All members of the Board of Trustees give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 9 to the accounts. There were none for 2024-25.

New trustees are recruited to the Group Board by open advertisement and competition and appointments are made to the Board of Refurbs from the Group Board having regard for the skills mix required.

REFURBS FLINTSHIRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational Structure and Decision-Making Powers

The Group Board retains authority for the overall strategy and policy of the Trust and approves the Strategic Plan as well as the annual Business Plan. The Board delegates decision making powers to the Chief Executive and to two subgroups: the Finance and Human Resources (HR) Sub Group and the Risk Assurance Sub-Group. A Board Trustee chairs each Sub-Group and the members of the Sub-Group are appointed by the Board. Terms of Reference for the Sub-Groups set down their delegated authority from the Board and specify limitations on the authority for matters which the Board reserves to itself.

Finance & HR Sub-Group

The Finance and HR Sub-Group is responsible for reviewing the management and annual accounts, amendments to policy and matters appertaining to the remuneration and welfare of the trust's staff. It meets four times a year in between the quarterly board meetings.

Risk Assurance Sub-Group

The Risk Assurance Sub-Group monitors and provides assurance on the GWNW Group of trusts' principal risks and supporting risk management processes. The Sub-Group's remit includes health & safety risks, policy practices, and performance. It also meets four times a year ahead of the quarterly board meetings

Induction and Training of New Trustees

New members of the Board of Trustees are provided with the Charity Commission's guidance: "The Essential Trustee: What you need to know; What you need to do" and a full pack of other trust documents such as the latest annual report and accounts, risk register and business plan. New Trustees have an induction meeting with the Chief Executive, members of the Senior Management Team and the Chair of the board of Trustees.

Most trustees are already familiar with the practical work of the charity, being involved with the charity. All new trustees are invited and encouraged to attend a training meeting to familiarise themselves with the charity and the context within which it operates. It covers:

1. The obligations of Board of Trustees, Directors and Members.
2. The main documents which set out the operational framework of the charity including the Memorandum and Articles of Association.
3. Resourcing and the current financial position as set out in the latest published accounts.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

All procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Governance Review

A comprehensive review of the governance of Refurbs Flintshire and the rest of the Groundwork North Wales Group of Trusts was conducted in 2021 using the framework for governance reviews issued by Groundwork UK for use across the Groundwork Federation. While the findings were generally positive a number of improvement actions were identified which were approved by the Board. Their full implementation was completed in 2022-23.

With mentoring support from Pilotlight during 2023-24 key aspects of governance were further reviewed leading to the development of a new strategy, the framing of a blueprint for board development and succession, and improvements in reporting to the board, all of which have been progressively implemented during 2024-25.

REFURBS FLINTSHIRE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st March 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04367121 (England and Wales)

Registered Charity number
1093176

Registered office
Unit 1-3
Aber Park
Aber Road
Flint
Flintshire
CH6 5EX

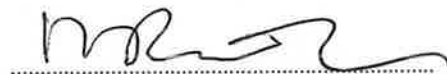
Trustees
M Booker Retired
S Moore Retired
H E Wright Retired
N F Reader Retired

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Joanne Evans
FCCA, ACA
M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

Bankers
National Westminster Bank plc
33, Lord Street
Wrexham
LL11 1LP

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 20th November 2025 and signed on the board's behalf by:



N F Reader - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REFURBS FLINTSHIRE**

Independent examiner's report to the trustees of Refurbs Flintshire ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

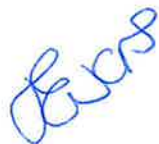
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA, ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joanne Evans
FCCA, ACA
M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

Date: 20th November 2025

REFURBS FLINTSHIRE
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31st March 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	469,816	44,907	514,723	477,309
Other trading activities	3	414,311	-	414,311	372,054
Investment income	4	<u>1,042</u>	<u>-</u>	<u>1,042</u>	<u>30</u>
Total		885,169	44,907	930,076	849,393
EXPENDITURE ON					
Raising funds	5	114,785	-	114,785	115,005
Charitable activities	6				
Office costs		157,150	-	157,150	217,949
Wage costs		462,215	32,640	494,855	474,481
Project costs		<u>-</u>	<u>70,079</u>	<u>70,079</u>	<u>55,452</u>
Total		734,150	102,719	836,869	862,887
NET INCOME		151,019	(57,812)	93,207	(13,494)
RECONCILIATION OF FUNDS					
Total funds brought forward		131,364	404,972	536,336	549,830
TOTAL FUNDS CARRIED FORWARD		<u>282,383</u>	<u>347,160</u>	<u>629,543</u>	<u>536,336</u>

REFURBS FLINTSHIRE

BALANCE SHEET 31st March 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	12	82,099	346,222	428,321	400,723
CURRENT ASSETS					
Stocks	13	44,742	-	44,742	41,892
Debtors	14	77,352	-	77,352	97,470
Cash at bank and in hand		<u>314,395</u>	<u>938</u>	<u>315,333</u>	<u>133,075</u>
		436,489	938	437,427	272,437
CREDITORS					
Amounts falling due within one year	15	(183,041)	-	(183,041)	(136,824)
NET CURRENT ASSETS		<u>253,448</u>	<u>938</u>	<u>254,386</u>	<u>135,613</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		335,547	347,160	682,707	536,336
CREDITORS					
Amounts falling due after one year	16	(53,164)		(53,164)	-
NET ASSETS		<u>282,383</u>	<u>347,160</u>	<u>629,543</u>	<u>536,336</u>
FUNDS	17				
Unrestricted funds				282,383	131,364
Restricted funds				<u>347,160</u>	<u>404,972</u>
TOTAL FUNDS				<u>629,543</u>	<u>536,336</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 20th November 2025 and were signed on its behalf by:



N F Reader - Trustee

REFURBS FLINTSHIRE
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31st March 2025

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	189,677	19,455
Loan Interest		<u>(181)</u>	<u>-</u>
Net cash provided by operating activities		<u>189,496</u>	<u>19,455</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(67,330)	(16,983)
Sale of tangible fixed assets		-	7,000
Interest received		<u>1,042</u>	<u>30</u>
Net cash used in investing activities		<u>(66,288)</u>	<u>(9,953)</u>
 Cash flows from financing activities			
Loan receipt		60,000	-
Loan repayments		<u>(950)</u>	<u>-</u>
Net cash from financing activities		<u>59,050</u>	<u>-</u>
 Change in cash and cash equivalents in the reporting period		<u>182,258</u>	<u>9,502</u>
Cash and cash equivalents at the beginning of the reporting period		<u>133,075</u>	<u>123,573</u>
Cash and cash equivalents at the end of the reporting period		<u><u>315,333</u></u>	<u><u>133,075</u></u>

REFURBS FLINTSHIRE

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25 £	31.3.24 £
Net income for the reporting period (as per the Statement of Financial Activities)	93,207	(13,494)
Adjustments for:		
Depreciation charges	39,732	42,464
Interest received	(1,042)	(30)
Interest paid	181	-
(Increase)/decrease in stocks	(2,850)	763
Decrease in debtors	20,118	5,157
Increase/(decrease) in creditors	40,331	(14,771)
Profit on sale of assets	-	(173)
Fixed Asset adjustments	-	(461)
Net cash provided by operations	<u>189,677</u>	<u>19,455</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	<u>133,075</u>	<u>182,258</u>	<u>315,333</u>
Total	<u>133,075</u>	<u>182,258</u>	<u>315,333</u>

REFURBS FLINTSHIRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company's presentational currency is pound sterling.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% -14% on cost
Fixtures and fittings	- 20% - 33% on cost
Motor vehicles	- 20% on cost

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

continued ...

REFURBS FLINTSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31st March 2025

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	208,869	194,396
Grants	62,430	72,299
Other income	<u>243,424</u>	<u>210,614</u>
	<u>514,723</u>	<u>477,309</u>

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
Flintshire County Council – Core Funding	14,467	14,467
WCVA LFT – Community Fridge	9,977	39,907
Hubbub Warm Hub Payment	7,000	-
Wrexham Borough Council -Lend And Mend	4,751	-
Repair and Reuse	1,498	-
COOP Winter Warmers	-	3,526
Big Lottery Swap Shop	-	9,994
Sainsburys -Helping Everyone Eat Better	1,500	-
Toyota -Food Vouchers	1,050	-
Luncheon Club Buckley	986	-
Hubbub Community Food Hub	4,500	2,000
Austin & Pilkington -Food Poverty	1,000	-
FLVC -Local Food Partnership	877	-
FLVC -Warm Places Fund	1,650	-
Volunteering in Wales	-	2,405
SPF/Flintshire County Council - Lantern Parade	7,567	-
SPF/Flintshire County Council - Pop Up Events	5,407	-
Blakemore Foundation	200	-
	<u>62,430</u>	<u>72,299</u>

3. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Furniture sales	2,262	100
Waste collection & management	397,430	361,757
Distribution and carriage	14,619	10,024
Surplus on sale of assets	<u>-</u>	<u>173</u>
	<u>414,311</u>	<u>372,054</u>

continued ...

REFURBS FLINTSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31st March 2025

4. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	<u>1,042</u>	<u>30</u>

5. RAISING FUNDS

Other trading activities

	31.3.25	31.3.24
	£	£
Purchases	<u>114,785</u>	<u>115,005</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Office costs	153,236	3,914	157,150
Wage costs	494,855	-	494,855
Project costs	70,079	-	70,079
	<u>718,170</u>	<u>3,914</u>	<u>722,084</u>

7. SUPPORT COSTS

	Governance costs £
Office costs	<u>3,914</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	39,732	42,464
Other operating leases	<u>61,531</u>	<u>79,239</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

Trustee expenses amounted to £nil during the year (2024: £nil).

REFURBS FLINTSHIRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31st March 2025**

10. WAGE COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	452,055	433,944
Social security costs	28,254	26,440
Other pension costs	<u>14,546</u>	<u>14,097</u>
	<u>494,855</u>	<u>474,481</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Refurbs Flintshire	<u>21</u>	<u>21</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	419,266	58,043	477,309
Other trading activities	372,054	-	372,054
Investment income	<u>30</u>	<u>-</u>	<u>30</u>
Total	791,350	58,043	849,393
 EXPENDITURE ON			
Raising funds	115,005	-	115,005
Charitable activities			
Office costs	217,949	-	217,949
Wage costs	448,900	25,581	474,481
Project costs	<u>-</u>	<u>55,452</u>	<u>55,452</u>
Total	<u>781,854</u>	<u>81,033</u>	<u>862,887</u>
 NET INCOME	9,496	(22,990)	(13,494)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>121,868</u>	<u>427,962</u>	<u>549,830</u>
 TOTAL FUNDS CARRIED FORWARD	<u>131,364</u>	<u>404,972</u>	<u>536,336</u>

continued ...

REFURBS FLINTSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31st March 2025

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and Machinery £	Fixtures & Fittings £	Motor Vehicles £	Total
COST					
At 1st April 2024	415,543	-	98,293	33,669	547,505
Additions	-	475	1,908	64,947	67,330
At 31st March 2025	415,543	475	100,201	98,616	614,835
DEPRECIATION					
At 1st April 2024	54,767	-	73,195	18,820	146,782
Charge for year	24,274	106	12,052	3,300	39,732
At 31st March 2025	79,041	106	85,247	22,120	186,514
NET BOOK VALUE					
At 31st March 2025	336,502	369	14,954	76,496	428,321
At 31st March 2024	360,766	-	25,098	14,849	400,723

13. STOCKS

	31.3.25	31.3.24
	£	£
Stocks	44,742	41,892

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	27,552	58,998
Amounts owed by group undertakings	35,000	35,000
Other debtors	2,625	2,625
Prepayments and accrued income	12,175	847
	77,352	97,470

continued ...

REFURBS FLINTSHIRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31st March 2025**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	46,222	51,028
Social security and other taxes	7,345	6,678
VAT	18,624	19,527
Accrued expenses	12,923	23,159
Deferred Income	92,041	36,432
Loan due within one year	<u>5,886</u>	<u>-</u>
	<u><u>183,041</u></u>	<u><u>136,824</u></u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	31.3.25	31.3.24
	£	£
Loan due after one year	<u>53,164</u>	<u>-</u>

17. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	131,364	151,019	282,383
Restricted funds			
Restricted	404,972	(57,812)	347,160
	<u>536,336</u>	<u>93,207</u>	<u>629,543</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	885,169	734,150	151,019
Restricted funds			
Restricted	44,907	102,719	(57,812)
	<u>930,076</u>	<u>836,869</u>	<u>93,207</u>

continued ...

REFURBS FLINTSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31st March 2025

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	121,868	9,496	131,364
Restricted funds			
Restricted	427,962	(22,990)	404,972
TOTAL FUNDS	<u>549,830</u>	<u>(13,494)</u>	<u>536,336</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	791,350	781,854	9,496
Restricted funds			
Restricted	58,043	81,033	(22,990)
TOTAL FUNDS	<u>849,393</u>	<u>862,887</u>	<u>(13,494)</u>

continued ...

REFURBS FLINTSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31st March 2025

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	121,868	160,515	282,383
Restricted funds			
Restricted	427,962	(80,802)	347,160
TOTAL FUNDS	<u>549,830</u>	<u>79,713</u>	<u>629,543</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,676,519	1,516,004	160,515
Restricted funds			
Restricted	102,950	183,752	(80,802)
TOTAL FUNDS	<u>1,779,469</u>	<u>1,699,756</u>	<u>79,713</u>

Unrestricted Reserves

Group fund is an unrestricted reserve which represents the surplus amounts carried forward to future periods for general spending on site maintenance and other costs determined by the Board of Trustees. The receipt of funding has not been contingent on the resources being expended for any purpose other than that determined by the Board of Trustees.

REFURBS FLINTSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31st March 2025

18. ULTIMATE PARENT COMPANY

The company is under the control of Groundwork North Wales, the parent charity.

Groundwork North Wales is a registered charity, number 1004132. Its Company Registration Number is 02614714. The charity has the following aims and objectives:

The registered office for Groundwork North Wales is 3-4 Plas Power Road, Tanyfron, Wrexham, LL11 6PW.

- Improve people's prospects by increasing the confidence, skills, well-being and employability of those furthest removed from the labour market, in particular young people;
- Create better places - by helping people to work together to make their surroundings greener, safer and healthier and get involved in the way decisions are made about services in their area;
- Promote greener living and working - by helping people and businesses learn more about their environmental impact and act responsibly to reduce natural resource use and improve health.

19. CAPITAL COMMITMENTS

	31.3.25	31.3.24
	£	£
Contracted but not provided for in the financial statements	-	-

20. RELATED PARTY DISCLOSURES

During the year the charity purchased services and delivery and overhead recharges from the parent charity amounting to £107,371 (2024: £146,765) and credited services and delivery to the parent charity amounting to £2,554 (2024: -£4,688).

Trade creditors include a related party balance with the parent charity of £17,085 (2024: £35,168).

Trade debtors include a related party balance with the parent charity of £631 (2024: £83).

21. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital.

Every member promises, if the charity is dissolved while they remain a member or within 12 months of their resignation as a member, to pay up to £10 towards the cost of dissolution and the liabilities incurred by the charity.

REFURBS FLINTSHIRE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	208,869	160,202
Grants	62,430	72,299
Other income	<u>243,424</u>	<u>210,614</u>
	514,723	443,115
Other trading activities		
Furniture sales	2,262	34,294
Waste collection & management	397,430	361,757
Distribution and carriage	14,619	10,024
Cafe Cyfle	<u>-</u>	<u>173</u>
	414,311	406,248
Investment income		
Deposit account interest	<u>1,042</u>	<u>30</u>
Total incoming resources	930,076	849,393
EXPENDITURE		
Other trading activities		
Purchases	114,785	115,005
Charitable activities		
Wages	452,055	433,944
Social security	28,254	26,440
Pensions	14,546	14,097
Other operating leases	61,531	79,239
Rates and water	6,575	3,910
Insurance	8,210	12,734
Light and heat	15,140	14,357
Telephone	1,036	2,269
Postage and stationery	2,980	3,003
Advertising	2,082	779
Sundries	9,716	1,075
Motor and travel expenses	30,228	38,098
Health and safety	3,609	4,650
Software and IT support	4,250	5,836
Repairs and renewals	2,931	7,126
Protective clothing	3,195	3,416
Security	1,165	1,457
Training	999	130
Subscriptions	5,038	4,849
Management charges	24,000	48,000
Equipment costs	717	252
Loan interest	181	-
Depreciation	<u>39,732</u>	<u>36,781</u>
	718,170	742,442
Support costs		
Governance costs		
Bank charges	819	343
Professional fees	1,245	3,348
Auditors remuneration	<u>1,850</u>	<u>1,750</u>
	<u>3,914</u>	<u>5,441</u>
Total resources expended	<u>835,130</u>	<u>862,888</u>
Net income	<u><u>94,946</u></u>	<u><u>(13,495)</u></u>