

**REGISTERED COMPANY NUMBER: 04367121 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1093176**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**  
**FOR**  
**REFURBS FLINTSHIRE**

**REFURBS FLINTSHIRE**

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**FOR THE YEAR ENDED 31ST MARCH 2024**

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**REFURBS FLINTSHIRE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives and aims of the charity as set out in the Memorandum and Articles of Association are as follows:

1. To relieve poverty by the provision of quality affordable furniture and household goods to members of the local community who are in need.
2. To conduct research and collect information in order to educate the community about the economic, social and environmental benefits of re-use and recycling and the reduction of pollution and protection of the environment that results from these activities.
3. To conserve and protect the physical and natural environment by the promotion of sustainable waste management practices in accordance with the best practicable environmental option.
4. To relieve unemployment by improving the employability of disadvantaged individuals through the provision of work placement, training and volunteering opportunities.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

**Overview of the Year**

It was a year of solid performance in our core operational areas of bulky household waste, voids and general house clearance, sofa deconstruction, and the retailing of recycled and upcycled goods.

The repair and reuse centre with community café at Buckley, while fulfilling its social and environmental functions successfully, was subject to review in the later part of the year and required an adjustment of organisation and focus to ensure its future viability.

We were able to make good progress across a range of important projects with the consistent themes of waste prevention, repair, re-use, inclusivity and community engagement.

Our overriding consideration throughout the year continued to be to safeguard the health, safety and wellbeing of our staff, our volunteers, our customers, and our other stakeholders.

Our achievements in the year are described in detail later in the report.

**Public Benefit Statement**

Our charitable objectives are as stated above.

**Statement of Compliance**

The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing 2023-24 activities and making plans for future periods and believe that they have complied with their duty to have due regard to this guidance. In particular, the Trustees have considered how all the organisation's activities contribute to the charitable objectives. All the Trust's activities focus on improving the quality of life for people and the places in which they live - focusing on the most disadvantaged people and places in Wales and England.

**Identifiable Benefits**

In terms of identifiable benefits, Refurbs delivers projects and programmes, manages contracts, and delivers services according to its objectives, with the resulting benefits of reduced environmental impacts and greener communities across North Wales, reducing carbon emissions to help to tackle climate change. Refurbs aims to help the public to make sustainable development a reality, respecting nature's limits and supporting the Welsh Government's commitment to future generations.

**REFURBS FLINTSHIRE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**Benefit to the Public**

Our approach is always to work in partnership with others from the public, private and voluntary sectors, to add value to wider plans for maximum impact to the public. Our role in these partnerships is usually to find ways of helping deprived or disadvantaged local people to get practically involved in decisions and actions. As such, our work is designed to address the needs of all sections of the community, and we provide equal access to our services regardless of race, gender, disability or sexual orientation.

**Achievements and Performance on Charitable Activities**

**Main Operations**

The charity has continued to collect bulky household waste and to redistribute household goods to lower income households at affordable prices. These redistributed household goods might otherwise have been discarded as waste to landfill.

Following the successful tender in May 2018, Refurbs has also continued to deliver cleaning and clearance services for Flintshire County Council's (FCC) void properties. This contract was for an initial period of two years and has been subject to a series of fixed term extensions.

Our sofa deconstruction offering continued to show the value of partnership working alongside Flintshire County Council. There has been an increase in the number of sofas included in the bulky collection and those which could not be recycled were channelled to the Oakenholt site where the sofa deconstruction team are based.

Legal restrictions relating to the use and presence in upholstered domestic seating of persistent organic pollutants (POPs) which apply in England are yet to be implemented in Wales. This could have serious implications for operations and associated costs at Refurbs, in particular bulky waste and sofa deconstruction. A watching brief is being maintained.

The retail business continued to operate successfully at the Flint site throughout the year, but the Henblas Street outlet in Wrexham proved unviable and was closed in September. Online sales in particular through the Facebook marketplace have expanded successfully.

New internal systems introduced in 2022-23 operated throughout the year providing an improved service to both the council and to customers, enabling the fluctuations in stock and potential over-crowding of the warehouse to be monitored and managed, and ensuring a logical placement of items within the three showrooms.

Across the GWNW Group the accuracy of financial information and quality of financial management has improved. In the case of Refurbs this has enabled a more forensic and commercial understanding of the costs and viability of the different areas of business and will help inform the renegotiation of, and retendering for, contracts in 2024-25 and future years.

**Buckley Repair and Reuse Centre with Community Café**

The successful establishment and early months of operation of the centre and café, which are in the ownership of Refurbs, were heralded in the 2021-22 and 2022-23 annual trustees report. The centre has become a focal point for the local community and great relationships have been formed. The centre continues to fulfil its objective of promoting education and behavioural change on waste and recycling initiatives, as well as providing volunteering opportunities for local people. An extensive programme of repair, recycling, and upcycling workshops and sessions has been run successfully throughout the year. The café complements the centre and provides the opportunity for quiet enjoyment and social interaction.

However, with our improved understanding of the financial dimension of the business, it became clear that the Buckley establishment, in particular the café, were running at a loss. To ensure its future viability and sustainability it was necessary to implement appropriate remedial measures including changing staffing arrangements and revising the use of the site to operate three days as a café and three days as a centre for projects. The situation will be kept under review and further revised as necessary, but we are confident that things are moving in the right direction.

**Community Fridge**

With funding from Hubbub brought forward from 2022-23 it enabled us to continue our waste food subscription which as well as easing the food poverty challenge in the community, benefits the natural environment by reducing food waste

## **REFURBS FLINTSHIRE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024**

disposals to landfill and consequent greenhouse gas emissions. In April 2023 we were awarded a further grant from Welsh Government Landfill for the period April 2023 until March 2025, with this we have been able to maintain and improve our community fridge service at the Refurbs site in Flint. The WG Landfill funding is delivering a project called Making Food Go Further, with the aim of reaching 250 residents of Flintshire County and reducing food waste (and addressing food poverty) through running:

- educational community sessions on how to make best use of surplus food and the differences between best-before-use by awareness-raising campaigns, and
- community food drives to collect unwanted store cupboard essentials for our community fridge which would otherwise go to waste.

The project has funding for a part-time coordinator to deliver the service and drive more waste food into the fridge as well as educate and inform the community about using surplus food sources.

Another objective has been to bring volunteers on board with a view to developing the community fridge into a volunteer-led hub within the community. At present we have 3 volunteers supporting the service weekly.

#### **Paint Pilot**

With funding from our contract with Clywd Alyn Housing Association the Paint Pilot programme was successfully concluded for the year, and included work undertaken at Llys Emlyn (c£10k) which was funded by Clywd Alyn's general maintenance fund as it was outside the scope of the housing benefit funded activity. Our more forensic understanding of costs and viability will inform our negotiations for the 2024-25 contract which are under way.

#### **Woodshed**

For most of the year our Woodshed project has continued with a minimum of 15 adults attending each week and a constant stream of interest and referrals coming through. More than ever before our communities need projects like this to lift them out of the doom and gloom going on in their daily lives. All money made from sales of items has gone back into this programme, which has brought a much-needed lifeline for most of the volunteers who have attended. A donation of £500 from Gallagher Insurance (GWNW Group's insurers) funded new equipment, which significantly improved productivity. Previously Woodshed has been funded through ACL but unfortunately the available funding has been exhausted and to secure further ACL funding would require a change of format with the focus on skill-building and not on social isolation. Every effort is being made to secure the further funding needed to enable us to continue to provide benefits to different groups with different needs.

#### **Volunteering in Wales**

With funding of £11.5k brought forward from 2022-23, this project continued to deliver volunteering opportunities, with the primary focus being for 16–24-year-old refugees who have recently resettled in North Wales. Not all the volunteers were refugees-- some were young people just generally struggling with mental health. Overall, we engaged with 30 young people all experiencing different challenges. The project offered a range of activities that provided personal and emotional support to build confidence and knowledge to support resettlement and resilience.

#### **Swap Shop**

In November 2023 we secured £10k of funding from Lottery Community Fund. This funding was for the creation of a clothing and accessories swap shop to be based at our Buckley Repair and Reuse centre. The project provides the community with an opportunity to come together, share and recycle items of clothing. Encouraging and increasing the lifespan of clothing in this way decreases the amount of clothes going to landfill and helps people and families save money by swapping items of clothing.

#### **Other Projects**

March 2024 has seen small pockets of funding coming in to continue to deliver community support from the Recycle & Reuse centre in Buckley. Winter Warmers funded by CO-OP has provided warm lunches every Monday free of charge to over 50s and Sainsbury's grant has provided money for this to continue into April 2024.

#### **Estate of Peter Jones Legacy**

We are indebted to the Estate of the late Peter Jones for two generous legacy donations amounting to £35k and will ensure that the sum is used in accordance with their expressed wishes for the purpose of residents in Flint to benefit from recycled items, especially bicycle recycling. We are now using this funding to support our Bike Shed and offering recycled bikes at affordable prices and in 2024 will be offering maintenance courses for local people to come and learn new skills and receive a recycled bike.

**REFURBS FLINTSHIRE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**Financial review**

**Financial position**

We have been able to secure total income for the year 2023-24 of £849,393

The main sources of funding have been:

	£
Local Authorities	524,295
Housing Associations	56,928
Charitable Trusts	64,691
Retail Sales	203,479

**Achievements and Performance**

People helped to reduce waste from Landfill -	2,412
Waste diverted from Landfill -	119 tonnes
Waste diverted /removed from public space -	379 tonnes
People supported to make Greener Choices -	2,736
Food waste/surplus redistributed	4,759kgs
CO <sub>2</sub> savings from Waste Food distribution -	1,897kgs
Members of Community Fridge –	181 members to date
Volunteers Engaging –	37 regular volunteers donating 814 hours of time.

**Reserves policy**

The charity's reserves are generated from unrestricted sources: grant income, donations, trading activities and fundraising. The reserves policy of the charity is reviewed periodically. The Board of Trustees has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be of sufficient magnitude to meet a range of unpredictable expenditure and other emergencies, such as a significant drop in funding.

The trustees have continued to review the charity's requirements for reserves considering the main risks to the charity and have set appropriate budgets to maintain sufficient reserves in the future. The trustees discuss the level of reserves at their meetings based on reports produced by the CEO, which allows them to monitor and manage the reserves.

Following a formal review of the reserves policy during 2022-23 the trustees resolved that the appropriate level of unrestricted reserves would be a minimum of 3 months of unrestricted expenditure. The current level of reserves falls marginally short of this target. However, the trustees are of the opinion that there are sufficient funds to meet the obligations of the charity on a fund-by-fund basis and action is being taken to ensure that appropriate levels of reserves are met going forward.

**Financial Strategy**

Essential components of our strategy are that full cost recovery is achieved, that our organisations continue to build their reserves and that good cash flows are maintained. To this end we will endeavour to:

- ensure we have sufficient working capital, no less than 3 months, by building our unrestricted reserves
- ensure we have the right product and service mix between grant and non-grant funded activities so as to reduce financial risk
- develop our product and service offer to ensure we cover our costs and remain financially viable

Through our annual business plans we aim to move towards a more sustainable future for the group and for Refurbs as an entity.

**Financial and Risk Management Objectives and Policies**

**Financial Instruments**

The charitable company's operations expose it to a variety of financial risks including price risk, credit risk, liquidity risk and cash flow risk.

The charitable company's principal financial instruments comprise sterling bank accounts together with trade debtors and trade creditors that arise directly from operations.

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**Price risk** - Price risk is managed by monitoring the market, current rates of inflation and costing products and services in accordance with these factors.

**Credit risk** - Credit risk is mitigated by monitoring and managing the credit limits given to our customers.

**Liquidity risk** - Liquidity risk is managed by maintaining a balanced mix of income streams, with a restriction on the number of contracts based on payment by results or where payment is in arrears at any one time.

**Cash flow risk** - is managed through our credit management procedures, cash flow forecasting and negotiation of payment terms where practicable.

**Risk Management**

The trustees review the risk register regularly and consider the major risks to which the group is exposed via the GWNW Group Board's Risk Assurance Sub-Group. The principal risks to Refurbs and the Groundwork North Wales Group are:

- Failure to secure funding to fulfil the organisation's business plan.
- Failure to deliver targets in payment by results contracts.
- Failure to secure match funding where match funding is an essential aspect of the grant.
- Poor performance or dissatisfaction with the quality of delivery.
- Reputational and financial issues experienced by other Groundwork trusts.

**Plans for Future Periods**

The charitable group's plans for the forthcoming year are to review its activities in line with the charitable objects and to prioritise the development of those areas where the greatest growth and impact on the ground can be achieved. A strategic plan for 2024-2027 has been developed and approved by the Board and will provide the framework and direction for future business activities. Improved financial systems and financial management capacity within the GWNW Group will ensure a better understanding of the financial aspects across the range of the Refurbs business and will support future business decisions.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The charity was established by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its Memorandum and Articles of Association dated 5 February 2002 (and amended on 14 June 2004, 2 June 2009, 22 February 2018, and 6 October 2021). The most recent amendments made to the Articles in October 2021 were to extend the area of benefit to Wales and England, to make provision for the holding of an AGM, and to align the appointment term of trustees with the three-year term applied by the holding company, Groundwork North Wales.

All the members of the company agree to contribute £10 in the event of the charity winding up. The company is registered with the Charity Commissioners.

**Recruitment and Appointment of New Trustees**

The directors of the company are also the charity's trustees for the purposes of charity law and under the company's Articles are known as trustees. Under the requirements of the Memorandum and Articles of Association, the trustees are not required to retire by rotation and there must be a minimum of two trustees and a maximum of twelve trustees.

All members of the Board of Trustees give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 9 to the accounts.

Business and managerial skills are represented on the Board of Trustees and in an effort to maintain this skill mix, in the event of particular skills being lost due to retirement of the relevant trustee, other individuals with equivalent skills are approached to offer themselves for election as a trustee.



## REFURBS FLINTSHIRE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### **Organisational Structure and Decision-Making Powers**

The Group Board retains authority for the overall strategy and policy of the Trust and approves the Strategic Plan as well as the annual Business Plan. The Board delegates decision making powers to the Chief Executive and to two subgroups: the Finance and Human Resources (HR) Sub Group and the Risk Assurance Sub-Group. A Board Trustee chairs each Sub-Group and the members of the Sub-Group are appointed by the Board. Terms of Reference for the Sub-Groups set down their delegated authority from the Board and specify limitations on the authority for matters which the Board reserves to itself.

##### **Finance & HR Sub-Group**

The Finance and HR Sub-Group is responsible for reviewing the management accounts, amendments to policy and matters appertaining to the remuneration and welfare of the trust's staff. It meets four times a year in between the quarterly board meetings.

##### **Risk Assurance Sub-Group**

The Risk Assurance Sub-Group was established during 2022-23 to monitor and provide assurance on the GWNW Group of trusts' principal risks and supporting risk management processes. The Sub-Group's remit includes the health & safety risks, practices, and performance. It also meets four times a year ahead of the quarterly board meetings.

##### **Induction and Training of New Trustees**

New members of the Board of Trustees are provided with the Charity Commission's guidance: "The Essential Trustee: What you need to know; What you need to do" and a full pack of other trust documents such as the latest annual report and accounts, risk register and business plan. New Trustees have an induction meeting with the Chief Executive, members of the Senior Management Team and the Chair of the board of Trustees.

Most trustees are already familiar with the practical work of the charity, being involved with the charity. All new trustees are invited and encouraged to attend a training meeting to familiarise themselves with the charity and the context within which it operates and covers:

1. The obligations of Board of Trustees, Directors and Members.
2. The main documents which set out the operational framework of the charity including the Memorandum and Articles of Association.
3. Resourcing and the current financial position as set out in the latest published accounts.

##### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

All procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

##### **Governance Review**

A comprehensive review of the governance of Refurbs Flintshire and the rest of the Groundwork North Wales Group of Trusts was conducted in 2020-21 using the framework for governance reviews issued by Groundwork UK for use across the Groundwork Federation. While the findings were generally positive a number of improvement actions were identified which were approved by the Board. Their full implementation was completed in 2022-23.



REFURBS FLINTSHIRE

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2024

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04367121 (England and Wales)

**Registered Charity number**

1093176

**Registered office**

Unit 1-3  
Aber Park  
Aber Road  
Flint  
Flintshire  
CH6 5EX

**Trustees**

M Booker Retired  
S Moore Retired  
H E Wright Retired  
N F Reader Retired

**REFERENCE AND ADMINISTRATIVE DETAILS**

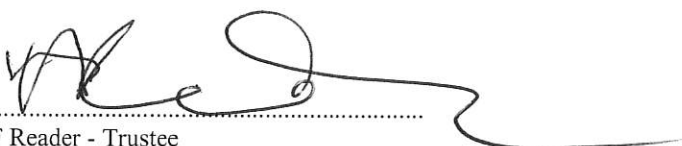
**Independent Examiner**

Joanne Evans  
FCCA, ACA  
M. D. Coxey and Co. Limited  
Chartered Accountants  
25 Grosvenor Road  
Wrexham  
LL11 1BT

**Bankers**

National Westminster Bank plc  
33, Lord Street  
Wrexham  
LL11 1LP

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28<sup>th</sup> November 2024 and signed on the board's behalf by:



.....

N F Reader - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
REFURBS FLINTSHIRE**

**Independent examiner's report to the trustees of Refurbs Flintshire ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA, ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joanne Evans  
FCCA, ACA  
M. D. Coxey and Co. Limited  
Chartered Accountants  
25 Grosvenor Road  
Wrexham  
LL11 1BT

Date: 28<sup>th</sup> November 2024

# REFURBS FLINTSHIRE

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	419,266	58,043	477,309	423,480
Other trading activities	3	372,054	-	372,054	340,030
Investment income	4	<u>30</u>	<u>-</u>	<u>30</u>	<u>23</u>
<b>Total</b>		791,350	58,043	849,393	763,533
<b>EXPENDITURE ON</b>					
Raising funds	5	115,005	-	115,005	93,441
<b>Charitable activities</b>	6				
Office costs		217,949	-	217,949	162,272
Wage costs		448,900	25,581	474,481	464,410
Project costs		<u>-</u>	<u>55,452</u>	<u>55,452</u>	<u>80,183</u>
<b>Total</b>		781,854	81,033	862,887	800,306
<b>NET INCOME</b>		9,496	(22,990)	(13,494)	(36,773)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>121,868</u>	<u>427,962</u>	<u>549,830</u>	<u>586,603</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>131,364</u></u>	<u><u>404,972</u></u>	<u><u>536,336</u></u>	<u><u>549,830</u></u>

REFURBS FLINTSHIRE

BALANCE SHEET  
31ST MARCH 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	21,684	379,039	400,723	432,568
<b>CURRENT ASSETS</b>					
Stocks	13	41,892	-	41,892	42,657
Debtors	14	97,470	-	97,470	102,627
Cash at bank and in hand		<u>107,142</u>	<u>25,933</u>	<u>133,075</u>	<u>123,573</u>
		246,504	25,933	272,437	268,857
<b>CREDITORS</b>					
Amounts falling due within one year	15	(136,824)	-	(136,824)	(151,595)
<b>NET CURRENT ASSETS</b>		<u>109,680</u>	<u>25,933</u>	<u>135,613</u>	<u>117,262</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		131,364	404,972	536,336	549,830
<b>NET ASSETS</b>		<u>131,364</u>	<u>404,972</u>	<u>536,336</u>	<u>549,830</u>
<b>FUNDS</b>	16				
Unrestricted funds				131,364	121,868
Restricted funds				<u>404,972</u>	<u>427,962</u>
<b>TOTAL FUNDS</b>				<u>536,336</u>	<u>549,830</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on .....2024 and were signed on its behalf by:



N F Reader - Trustee

**REFURBS FLINTSHIRE**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes	31.3.24 £	31.3.23 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>19,455</u>	<u>42,316</u>
Net cash provided by operating activities		<u>19,455</u>	<u>42,316</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(16,983)	(483)
Sale of tangible fixed assets		7,000	-
Interest received		<u>30</u>	<u>23</u>
Net cash used in investing activities		<u>(9,953)</u>	<u>(460)</u>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		9,502	41,856
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>123,573</u>	<u>81,717</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>133,075</u>	<u>123,573</u>

REFURBS FLINTSHIRE

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST MARCH 2024**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.24 £	31.3.23 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	(13,494)	(36,773)
<b>Adjustments for:</b>		
Depreciation charges	42,464	43,916
Interest received	(30)	(23)
(Increase)/decrease in stocks	763	(14,286)
Decrease/(increase) in debtors	5,157	15,875
(Decrease)/increase in creditors	(14,771)	33,607
Profit on sale of assets	(173)	-
Fixed Asset adjustments	<u>(461)</u>	<u>-</u>
<b>Net cash provided by operations</b>	<u>19,455</u>	<u>42,316</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.23 £	Cash flow £	At 31.3.24 £
<b>Net cash</b>			
Cash at bank and in hand	<u>123,573</u>	<u>9,502</u>	<u>133,075</u>
	<u>123,573</u>	<u>9,502</u>	<u>133,075</u>
<b>Total</b>	<u>123,573</u>	<u>9,502</u>	<u>133,075</u>

## REFURBS FLINTSHIRE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company's presentational currency is pound sterling.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% - 33% on cost
Motor vehicles	- 20% on cost

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

continued ...



# REFURBS FLINTSHIRE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2024

### 1. ACCOUNTING POLICIES - continued

#### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### 2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	194,396	168,939
Grants	72,299	80,920
Other income	<u>210,614</u>	<u>173,621</u>
	<u>477,309</u>	<u>423,480</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Flintshire County Council	14,467	14,467
WCVA LFT – Community Fridge	39,907	-
WCVA Landfill Tax – Repair & Reuse Cafe	-	8,729
WCVA Landfill tax - Bicycle Recycling (accrued)	-	1,950
Coop Community Fridge	-	1,000
COOP Winter Warmers	3,526	-
Big Lottery Swap Shop	9,994	-
Bike Project	-	6,000
Tesco Make & Munch	-	1,000
JHR Trust Foodbank Voucher Scheme	-	1,050
Hubbub Community Food Hub	2,000	5,210
Crowdfunding	-	604
Postcode Lottery Winter Warmers	-	19,264
Volunteering in Wales	2,405	21,646
	<u>72,299</u>	<u>80,920</u>

### 3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Furniture sales	100	9,317
Waste collection & management	361,757	323,664
Distribution and carriage	10,024	7,049
Surplus on sale of assets	<u>173</u>	<u>-</u>
	<u>372,054</u>	<u>340,030</u>

# REFURBS FLINTSHIRE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2024

### 4. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>30</u>	<u>23</u>

### 5. RAISING FUNDS

#### Other trading activities

	31.3.24	31.3.23
	£	£
Purchases	<u>115,005</u>	<u>93,441</u>

### 6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Office costs	212,508	5,441	217,949
Wage costs	474,481	-	474,481
Project costs	<u>55,452</u>	<u>-</u>	<u>554,452</u>
	<u>742,441</u>	<u>5,441</u>	<u>747,882</u>

### 7. SUPPORT COSTS

	Governance costs £
Office costs	<u>5,441</u>

### 8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	42,464	43,916
Other operating leases	<u>79,239</u>	<u>76,096</u>

### 9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

#### Trustees' expenses

Trustee expenses amounted to £nil during the year (2023: £nil).

**REFURBS FLINTSHIRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2024**

**10. WAGE COSTS**

	31.3.24	31.3.23
	£	£
Wages and salaries	433,944	425,701
Social security costs	26,440	26,301
Other pension costs	<u>14,097</u>	<u>12,408</u>
	<u>474,481</u>	<u>464,410</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
	21	25
Refurbs Flintshire	<u>21</u>	<u>25</u>

No employees received emoluments in excess of £60,000.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	364,631	58,849	423,480
Other trading activities	340,030	-	340,030
Investment income	<u>23</u>	<u>-</u>	<u>23</u>
<b>Total</b>	704,684	58,849	763,533
<b>EXPENDITURE ON</b>			
Raising funds	93,441	-	93,441
<b>Charitable activities</b>			
Office costs	162,272	-	162,272
Wage costs	429,851	34,559	464,410
Project costs	<u>-</u>	<u>80,183</u>	<u>80,183</u>
<b>Total</b>	<u>685,564</u>	<u>114,742</u>	<u>800,306</u>
<b>NET INCOME</b>	19,120	(55,893)	(36,773)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	102,748	483,855	586,603
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>121,868</u>	<u>427,962</u>	<u>549,830</u>

REFURBS FLINTSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2024

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1st April 2023	415,543	98,428	29,969	543,940
Opening balance adjustments	-	(619)	-	(619)
Additions	-	483	16,500	16,983
Disposals	-	-	(12,800)	(12,800)
At 31st March 2024	<u>415,543</u>	<u>98,293</u>	<u>33,669</u>	<u>547,505</u>
<b>DEPRECIATION</b>				
At 1st April 2023	30,499	61,300	19,573	111,372
Opening balance adjustments	-	(1,080)	-	(1,080)
Disposals	-	-	(5,973)	(5,973)
Charge for year	<u>24,269</u>	<u>12,975</u>	<u>5,220</u>	<u>42,464</u>
At 31st March 2024	<u>54,767</u>	<u>73,195</u>	<u>18,820</u>	<u>146,782</u>
<b>NET BOOK VALUE</b>				
At 31st March 2024	<u>360,776</u>	<u>25,098</u>	<u>14,849</u>	<u>400,723</u>
At 31st March 2023	<u>385,044</u>	<u>37,128</u>	<u>10,396</u>	<u>432,568</u>

13. STOCKS

	31.3.24	31.3.23
	£	£
Stocks	<u>41,892</u>	<u>42,657</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	58,998	49,139
Amounts owed by group undertakings	35,000	35,000
Other debtors	2,625	2,625
Prepayments and accrued income	<u>847</u>	<u>15,863</u>
	<u>97,470</u>	<u>102,627</u>

## REFURBS FLINTSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2024**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Trade creditors	51,028	53,548
Social security and other taxes	6,678	5,312
VAT	19,527	15,737
Accrued expenses	23,159	51,998
Deferred Income	<u>36,432</u>	<u>25,000</u>
	<u>136,824</u>	<u>151,595</u>

**16. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	121,868	9,496	131,364
<b>Restricted funds</b>			
Restricted	427,962	(22,990)	404,972
	<u>549,830</u>	<u>(13,494)</u>	<u>536,336</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	791,350	781,854	9,496
<b>Restricted funds</b>			
Restricted	58,043	81,033	(22,990)
	<u>849,393</u>	<u>862,887</u>	<u>(13,494)</u>

**Comparatives for movement in funds**

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	102,748	19,120	121,868
<b>Restricted funds</b>			
Restricted	483,855	(55,893)	427,962
	<u>586,603</u>	<u>(36,773)</u>	<u>549,830</u>

# REFURBS FLINTSHIRE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2024

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	704,684	(685,564)	19,120
<b>Restricted funds</b>			
Restricted	58,849	(114,742)	(55,893)
<b>TOTAL FUNDS</b>	<u>763,533</u>	<u>(800,306)</u>	<u>(36,773)</u>

### 16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	102,748	28,616	131,364
<b>Restricted funds</b>			
Restricted	483,855	(78,883)	404,972
<b>TOTAL FUNDS</b>	<u>586,603</u>	<u>(50,267)</u>	<u>536,336</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,496,034	1,467,418	28,616
<b>Restricted funds</b>			
Restricted	116,892	195,775	(78,883)
<b>TOTAL FUNDS</b>	<u>1,612,926</u>	<u>1,663,193</u>	<u>(50,267)</u>

### Unrestricted Reserves

Group fund is an unrestricted reserve which represents the surplus amounts carried forward to future periods for general spending on site maintenance and other costs determined by the Board of Trustees. The receipt of funding has not been contingent on the resources being expended for any purpose other than that determined by the Board of Trustees.

## REFURBS FLINTSHIRE

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2024

#### 17. ULTIMATE PARENT COMPANY

The company is under the control of Groundwork North Wales, the parent charity.

Groundwork North Wales is a registered charity, number 1004132. Its Company Registration Number is 02614714. The charity has the following aims and objectives:

The registered office for Groundwork North Wales is 3-4 Plas Power Road, Tanyfron, Wrexham, LL11 6PW.

- Improve people's prospects by increasing the confidence, skills, well-being and employability of those furthest removed from the labour market, in particular young people;
- Create better places - by helping people to work together to make their surroundings greener, safer and healthier and get involved in the way decisions are made about services in their area;
- Promote greener living and working - by helping people and businesses learn more about their environmental impact and act responsibly to reduce natural resource use and improve health.

#### 18. CAPITAL COMMITMENTS

	31.3.24	31.3.23
	£	£
Contracted but not provided for in the financial statements	-	-

#### 19. RELATED PARTY DISCLOSURES

During the year the charity purchased services and delivery and overhead recharges from the parent charity amounting to £146,765 (2023: £84,251) and credited services and delivery to the parent charity amounting to £4,688 (2023: -£1,901).

Trade creditors include a related party balance with the parent charity of £35,168 (2023: £20,831).

Trade debtors include a related party balance with the parent charity of £83 (2023: £3,240).

#### 20. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital.

Every member promises, if the charity is dissolved while they remain a member or within 12 months of their resignation as a member, to pay up to £10 towards the cost of dissolution and the liabilities incurred by the charity.



**REFURBS FLINTSHIRE**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

	31.3.24 £	31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	160,202	168,939
Grants	72,299	80,920
Other income	<u>210,614</u>	<u>173,621</u>
	443,115	423,480
<b>Other trading activities</b>		
Furniture sales	34,294	9,317
Waste collection & management	361,757	323,664
Distribution and carriage	10,024	7,049
Cafe Cyfle	<u>173</u>	<u>-</u>
	406,248	340,030
<b>Investment income</b>		
Deposit account interest	<u>30</u>	<u>23</u>
<b>Total incoming resources</b>	849,393	763,533
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Purchases	115,005	93,441
<b>Charitable activities</b>		
Wages	433,944	425,701
Social security	26,440	26,301
Pensions	14,097	12,408
Other operating leases	79,239	76,096
Rates and water	3,910	8,668
Insurance	12,734	8,368
Light and heat	14,357	8,668
Telephone	2,269	8,136
Postage and stationery	3,003	2,281
Advertising	779	2,431
Sundries	1,075	1,657
Motor and travel expenses	38,098	30,359
Health and safety	4,650	1,607
Software and IT support	5,836	2,390
Repairs and renewals	7,126	3,236
Protective clothing	3,416	3,057
Security	1,457	1,857
Training	130	-
Subscriptions	4,849	2,798
Management charges	48,000	24,000
Equipment hire	252	120
Bad debts	-	1,233
Fixtures and fittings	<u>36,781</u>	<u>43,916</u>
	742,442	695,288
<b>Support costs</b>		
<b>Governance costs</b>		
Bank charges	343	2,762
Professional fees	3,348	7,065
Auditors remuneration	<u>1,750</u>	<u>1,750</u>
	<u>5,441</u>	<u>11,577</u>
Total resources expended	<u>862,888</u>	<u>800,306</u>
<b>Net income</b>	<u>(13,495)</u>	<u>(36,773)</u>