

REGISTERED COMPANY NUMBER: 04367121 (England and Wales)
REGISTERED CHARITY NUMBER: 1093176

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023
FOR
REFURBS FLINTSHIRE

M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

REFURBS FLINTSHIRE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

	Page
Report of the Trustees	1 to 9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12 to 13
Cash Flow Statement	14
Notes to the Cash Flow Statement	15
Notes to the Financial Statements	16 to 23
Detailed Statement of Financial Activities	24 to 25

REFURBS FLINTSHIRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims of the charity are as follows:

1. To relieve poverty by the provision of quality affordable furniture and household goods to members of the local community who are in need;
2. To conduct research and collect information in order to educate the community about the economic, social and environmental benefits of re-use and recycling and the reduction of pollution and protection of the environment that results from these activities;
3. To conserve and protect the physical and natural environment by the promotion of sustainable waste management practices in accordance with the best practicable environmental option;
4. To relieve unemployment by improving the employability of disadvantaged individuals through the provision of work placement, training and volunteering opportunities.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Overview of the year

After two consecutive years which were impacted by the coronavirus pandemic and the associated restrictions, the core business bounced back to full operation in 2022-23.

We were also able to make excellent progress with a number of important projects with the consistent themes of waste prevention, repair, re-use, inclusivity and community engagement, while the Buckley centre and café came fully on-stream and began to deliver to expectation..

Our overriding consideration throughout the year continued to be to safeguard the health, safety and wellbeing of our staff, our volunteers, our customers, and our other stakeholders.

Our achievements in the year are described in detail later in the report.

REFURBS FLINTSHIRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

OBJECTIVES AND ACTIVITIES

Public Benefit Statement

Our charitable objectives, as set down in our Memorandum of Association are:

- To relieve poverty by the provision of quality affordable furniture and household goods to members of the local community who are in need;
- To conduct research and collect information in order to educate the community about the economic, social and environmental benefits of re-use and recycling and the reduction of pollution and protection of the environment that results from these activities;
- To conserve and protect the physical and natural environment by the promotion of sustainable waste management practices in accordance with the best practicable environmental option;
- To relieve unemployment by improving the employability of disadvantaged individuals through the provision of work placement, training and volunteering opportunities.

Statement of Compliance

The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing 2022-23 activities and making plans for future periods and believe that they have complied with their duty to have due regard to this guidance. In particular, the Trustees have considered how all the organisation's activities contribute to the charitable objectives. All the Trust's activities focus on improving the quality of life for people and the places in which they live - focusing on the most disadvantaged people and places in Wales and England.

Identifiable Benefits

In terms of identifiable benefits, Refurbs delivers projects and programmes, manages contracts, and delivers services according to its objectives, with the resulting benefits of reduced environmental impacts and greener communities across North Wales, reducing carbon emissions to help to tackle climate change. Refurbs aims to help the public to make sustainable development a reality, respecting nature's limits and supporting the Welsh Government's commitment to future generations.

Benefit to the Public

Our approach is always to work in partnership with others from the public, private and voluntary sectors, to add value to wider plans for maximum impact to the public. Our role in these partnerships is usually to find ways of helping deprived or disadvantaged local people to get practically involved in decisions and actions. As such, our work is designed to address the needs of all sections of the community and we provide equal access to our services regardless of race, gender, disability or sexual orientation.

REFURBS FLINTSHIRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Main Operations

The charity has continued to collect bulky household waste and to redistribute household goods to lower income households at affordable prices. These redistributed household goods might otherwise have been discarded as waste to landfill.

Following the successful tender in May 2018, Refurbs has also continued to deliver cleaning and clearance services for Flintshire County Council's (FCC) void properties. This contract was for an initial period of two years and has been subject to a series of fixed term extensions. However we are now out of contract and it is not yet known whether the local authority plan to re-tender.

Our sofa deconstruction offer continued to show the value of partnership working alongside Flintshire County Council. There has been an increase in the number of sofas included in the bulky collection and those which could not be recycled were channelled to the Oakenholt site where the sofa deconstruction team are based.

New internal systems were developed to provide an improved service to both the council and to customers and to monitor and manage the fluctuations of stock and potential over-crowding of the warehouse, ensuring a logical placement of items within the three showrooms.

Buckley Repair and Reuse Centre with Community Café

In our 2021-22 annual trustees report we were able to announce the development and opening of our Repair and Reuse Centre with Community Café in the centre of Buckley with the aim of promoting education and behavioural change on waste and recycling initiatives, as well as providing volunteering opportunities and employment for local people, with social engagement for the local community. We are delighted to report that in 2022-23 the centre has begun to realise its potential. The success of the café will be highlighted in the GWNW trustees report. As regards the "repair and reuse" dimension we have run an extensive programme of repair, recycling and upcycling workshops and sessions throughout the year. Among the many successes has been our Make and Munch sessions-an after-school club for primary-aged children who can take part in an upcycling craft session and receive a free evening meal while the parents/carers received a hot drink and a piece of cake. The centre has established itself as a focal point for the local community and great relationships have been formed. The Buckley History Society meets monthly at the café and their veterans' group meet regularly for breakfast and have formed a close relationship with the local PCSOs who have attended the repair sessions and plan to host their "Cuppa with a Copper" there. The café's community garden welcomed local primary schools (Westwood Community Primary and Southdown Primary) who completed a garden mosaic in the early Summer of 2022. Over 100 primary school children were involved using broken crockery to create a design representing the four seasons.

Community Fridge

The early part of the year saw the launch of our community fridge project at our Refurbs site in Flint with a rapid growth in popularity. By September the number of regular users had grown to 70. We secured our 5-star environmental standard rating and were in a position to extend our reach to a wider range of supermarkets for food for the fridge, enabling us to improve the reliability of supply as well as to support more people. Later in the year we encountered a shortage of food waste due to varying economic drivers, resulting in a hiatus in the service. Previously food destined for waste was freely and readily available but in year the demand for surplus food increased and organisations supplying food free of charge were forced to charge due to significant cost and inflation increases. An award of funding from Hubbub enabled us to sign up to a waste food subscription which as well as easing the food poverty challenge in the community benefits the natural environment by reducing food waste disposals to landfill and consequent greenhouse gas emissions.

Paint Pilot

In 2022 we reviewed and refreshed our social value element of our paint pilot. In addition to the contract for painting Clwyd Alyn social community housing areas, we arranged four workshops in Flint, offering residents of the community housing to attend sessions with different themes:

REFURBS FLINTSHIRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

- September-Upcycling
- October-Woodwork
- November-DIY
- December-Christmas Craft

Residents also received a £25 voucher to buy any item from Refurbs which would enhance their newly painted room or flat. Walkarounds were included to explain the importance of recycling to the environment and to encourage residents to recycle.

Woodshed

Our Woodshed project has gone from strength to strength with on average 12 to 15 adults attending each week and a constant stream of interest and referrals coming through. Now more than ever our communities need projects like this to lift them out of the doom and gloom going on in their daily lives. All money made from sales of items goes back into this programme, which brings a much needed lifeline for most of the volunteers who attend. The project continues to be a great success for the participants-raising their spirits and their confidence, as well as their skills.

REFURBS FLINTSHIRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

FINANCIAL REVIEW

Financial position

We have been able to secure total income for the year 2022-23 of £763,533.
The main sources of funding have been:

£	
446,158	Local Authorities
184,681	Retail
63,881	Housing Association
68,813	Charitable Trusts

Achievements and Performance

156	Tonnes of waste diverted from landfill
28	People undertaking carbon literacy training
21	Volunteers
5,040 Kg	Food waste/surplus redistributed
117	Members of Community Fridge
1,273	Visitors to Community Fridge

REFURBS FLINTSHIRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

FINANCIAL REVIEW

Reserves policy

The charity's reserves are generated from unrestricted sources: grant income, donations, trading activities and fundraising. The reserves policy of the charity is reviewed periodically. The Board of Trustees has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be of sufficient magnitude to meet a range of unpredictable expenditure and other emergencies, such as a significant drop in funding.

The trustees have continued to review the charity's requirements for reserves considering the main risks to the charity and have set appropriate budgets to maintain sufficient reserves in the future. The trustees discuss the level of reserves at their meetings based on reports produced by the CEO, which allows them to monitor and manage the reserves.

Following a formal review of the reserves policy during 2022-23 the trustees resolved that the appropriate level of unrestricted reserves would be a minimum of 3 months of unrestricted expenditure. The current level of reserves falls marginally short of this target. However, the trustees are of the opinion that there are sufficient funds to meet the obligations of the charity on a fund-by-fund basis and action is being taken to ensure that appropriate levels of reserves are met going forward.

REFURBS FLINTSHIRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

FINANCIAL REVIEW

Financial Strategy

Essential components of our strategy are that full cost recovery is achieved, that our organisations continue to build their reserves and that good cash flows are maintained. To this end we will endeavour to:

- ensure we have sufficient working capital, no less than 3 months, by building our unrestricted reserves
- ensure we have the right product and service mix between grant and non-grant funded activities so as to reduce financial risk
- develop our product and service offer to ensure we cover our costs and remain financially viable

Through our annual business plans we aim to move towards a more sustainable future for the group and for Refurbs as an entity.

STRATEGIC REPORT

Financial and risk management objectives and policies

Financial Instruments

The charitable company's operations expose it to a variety of financial risks including price risk, credit risk, liquidity risk and cash flow risk.

The charitable company's principal financial instruments comprise sterling bank accounts together with trade debtors and trade creditors that arise directly from operations.

Price risk - Price risk is managed by monitoring the market, current rates of inflation and costing products and services in accordance with these factors.

Credit risk - Credit risk is mitigated by monitoring and managing the credit limits given to our customers.

Liquidity risk - Liquidity risk is managed by maintaining a balanced mix of income streams, with a restriction on the number of contracts based on payment by results or where payment is in arrears at any one time.

Cash flow risk - is managed through our credit management procedures, cash flow forecasting and negotiation of payment terms where practicable.

Risk Management

The trustees review the risk register regularly and consider the major risks to which the group is exposed via the GWNW Group Board's Risk Assurance Sub-Group. The principal risks to Refurbs and the Groundwork North Wales Group are:

- Failure to secure funding to fulfil the organisation's business plan.
- Failure to deliver targets in payment by results contracts.
- Failure to secure match funding where match funding is an essential aspect of the grant.
- Poor performance or dissatisfaction with the quality of delivery.
- Reputational and financial issues experienced by other Groundwork trusts.

PLANS FOR FUTURE PERIODS

The charitable group's plans for the forthcoming year are to review its activities in line with the charitable objects and to prioritise the development of those areas where the greatest growth and impact on the ground can be achieved. A strategic plan for 2023-2026 is under development and once approved by the Board will provide the framework and direction for future business activities.

REFURBS FLINTSHIRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its Memorandum and Articles of Association dated 5 February 2002 (and amended on 14 June 2004, 2 June 2009, 22 February 2018, and 6th October 2021). The most recent amendments made to the Articles in October 2021 were to extend the area of benefit to Wales and England, to make provision for the holding of an AGM, and to align the appointment term of trustees with the three-year term applied by the holding company, Groundwork North Wales.

All the members of the company agree to contribute £10 in the event of the charity winding up. The company is registered with the Charity Commissioners.

Recruitment and appointment of new trustees

The directors of the company are also the charity's trustees for the purposes of charity law and under the company's Articles are known as trustees. Under the requirements of the Memorandum and Articles of Association, the trustees are not required to retire by rotation and there must be a minimum of two trustees and a maximum of twelve trustees.

All members of the Board of Trustees give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 9 to the accounts.

Business and managerial skills are represented on the Board of Trustees and in an effort to maintain this skill mix, in the event of particular skills being lost due to retirement of the relevant trustee, other individuals with equivalent skills are approached to offer themselves for election as a trustee.

Organisational structure and decision-making powers

The Group Board retains authority for the overall strategy and policy of the Trust and approves the Strategic Plan as well as the annual Business Plan. The Board delegates decision making powers to the Chief Executive and to two subgroups: the Finance and Human Resources (HR) Sub-Group and the Risk Assurance Sub-Group. A Board Trustee chairs each Sub-Group and the members of the Sub-Group are appointed by the Board. Terms of Reference for the Sub-Group set down their delegated authority from the Board and specify limitations on the authority for matters which the Board reserves to itself.

Finance & HR Sub-Group

The Finance and HR Sub-Group is responsible for reviewing the management accounts, amendments to policy and matters appertaining to the remuneration and welfare of the trust's staff. It meets four times a year in between the quarterly board meetings.

Risk Assurance Sub-Group

The Risk Assurance Sub-Group was established during 2022-23 to monitor and provide assurance on the GWNW Group of trusts' principal risks and supporting risk management processes. The Sub-Group's remit includes the health & safety risks, practices, and performance. It also meets four times a year ahead of the quarterly board meetings.

Induction and training of new trustees

New members of the Board of Trustees are provided with the Charity Commission's guidance: "The Essential Trustee: What you need to know; What you need to do" and a full pack of other trust documents such as the latest annual report and accounts, risk register and business plan. New Trustees have an induction meeting with the Chief Executive, members of the Senior Management Team and the Chair of the board of Trustees.

Most trustees are already familiar with the practical work of the charity, being involved with the charity. All new trustees are invited and encouraged to attend a training meeting to familiarise themselves with the charity and the context within which it operates and covers:

1. The obligations of Board of Trustees, Directors and Members;
2. The main documents which set out the operational framework of the charity including the Memorandum and Articles of Association;
3. Resourcing and the current financial position as set out in the latest published accounts.

REFURBS FLINTSHIRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

All procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Governance Review

A comprehensive review of the governance of Refurbs Flintshire and the rest of the Groundwork North Wales Group of Trusts was conducted in 2020-21 using the framework for governance reviews issued by Groundwork UK for use across the Groundwork Federation. While the findings were generally positive a number of improvement actions were identified which were approved by the Board. Their full implementation was completed in 2022-23.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04367121 (England and Wales)

Registered Charity number

1093176

Registered office

Unit 1-3
Aber Park
Aber Road
Flint
Flintshire
CH6 5EX

Trustees

M Booker Retired
S Moore Retired
H E Wright Retired
N F Reader Retired


Independent Examiner

Anthony Lewis, FCCA, ACA
M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill West Mailing
Kent
ME19 4JQ

Approved by order of the board of trustees on 05.10.2023 and signed on its behalf by:



N F Reader - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REFURBS FLINTSHIRE

Independent examiner's report to the trustees of Refurbs Flintshire ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Lewis, FCCA, ACA

M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

Date: 05.10.2023

REFURBS FLINTSHIRE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	364,631	58,849	423,480	600,443
Other trading activities	3	340,030	-	340,030	363,830
Investment income	4	23	-	23	1
Total		<u>704,684</u>	<u>58,849</u>	<u>763,533</u>	<u>964,274</u>
EXPENDITURE ON					
Raising funds	5	93,441	-	93,441	69,116
Charitable activities	6				
Office costs		162,272	-	162,272	195,679
Wage costs		429,851	34,559	464,410	492,391
Project costs		-	80,183	80,183	56,574
Total		<u>685,564</u>	<u>114,742</u>	<u>800,306</u>	<u>813,760</u>
NET INCOME/(EXPENDITURE)		19,120	(55,893)	(36,773)	150,514
RECONCILIATION OF FUNDS					
Total funds brought forward		102,748	483,855	586,603	436,089
TOTAL FUNDS CARRIED FORWARD		<u>121,868</u>	<u>427,962</u>	<u>549,830</u>	<u>586,603</u>

The notes form part of these financial statements

REFURBS FLINTSHIRE

BALANCE SHEET
31ST MARCH 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	12	20,716	411,852	432,568	476,001
CURRENT ASSETS					
Stocks	13	42,657	-	42,657	28,371
Debtors	14	102,627	-	102,627	118,502
Cash at bank and in hand		107,463	16,110	123,573	81,717
		<u>252,747</u>	<u>16,110</u>	<u>268,857</u>	<u>228,590</u>
CREDITORS					
Amounts falling due within one year	15	(151,595)	-	(151,595)	(117,988)
NET CURRENT ASSETS		<u>101,152</u>	<u>16,110</u>	<u>117,262</u>	<u>110,602</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>121,868</u>	<u>427,962</u>	<u>549,830</u>	<u>586,603</u>
NET ASSETS		<u>121,868</u>	<u>427,962</u>	<u>549,830</u>	<u>586,603</u>
FUNDS	16				
Unrestricted funds				121,868	102,748
Restricted funds				<u>427,962</u>	<u>483,855</u>
TOTAL FUNDS				<u>549,830</u>	<u>586,603</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

REFURBS FLINTSHIRE

BALANCE SHEET - continued
31ST MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
.....05.10.2023..... and were signed on its behalf by:



.....
M Booker - Trustee

The notes form part of these financial statements

REFURBS FLINTSHIRE

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	42,316	140,556
Net cash provided by operating activities		42,316	140,556
Cash flows from investing activities			
Purchase of tangible fixed assets		(483)	(154,204)
Interest received		23	1
Net cash used in investing activities		(460)	(154,203)
Change in cash and cash equivalents in the reporting period		41,856	(13,647)
Cash and cash equivalents at the beginning of the reporting period		81,717	95,364
Cash and cash equivalents at the end of the reporting period		123,573	81,717

The notes form part of these financial statements

REFURBS FLINTSHIRE

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23	31.3.22
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(36,773)	150,514
Adjustments for:		
Depreciation charges	43,916	26,713
Interest received	(23)	(1)
Increase in stocks	(14,286)	(4,763)
Decrease in debtors	15,875	8,183
Increase/(decrease) in creditors	33,607	(40,090)
Net cash provided by operations	<u>42,316</u>	<u>140,556</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
Net cash			
Cash at bank and in hand	<u>81,717</u>	<u>41,856</u>	<u>123,573</u>
	<u>81,717</u>	<u>41,856</u>	<u>123,573</u>
Total	<u>81,717</u>	<u>41,856</u>	<u>123,573</u>

The notes form part of these financial statements

REFURBS FLINTSHIRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company's presentational currency is pound sterling.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% - 33% on cost
Motor vehicles	- 20% on cost

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

REFURBS FLINTSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	168,939	193,220
Grants	80,920	240,815
Other income	173,621	166,408
	<u>423,480</u>	<u>600,443</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Flintshire County Council	14,467	14,467
Covid Recovery Grant	-	9,000
Coronavirus Job Retention Scheme	-	5,948
WCVA Landfill tax - Repair & Reuse Cafe	8,729	34,915
WCVA Landfill tax - Bicycle Recycling (accrued)	1,950	8,049
Postcode Community Trust	-	12,091
COOP Community Fridge	1,000	3,000
COOP Members Grant	-	849
Welsh Government Covid Recovery Grant	-	60,000
Welsh Government TRI Programme	-	92,496
Bike Project	6,000	-
Tesco Make & Munch	1,000	-
JHR Trust Foodbank Voucher Scheme	1,050	-
Hubbub Community Food Hub	5,210	-
Crowdfunding	604	-
Postcode Lottery Winter Warmers	19,264	-
Volunteering in Wales	21,646	-
	<u>80,920</u>	<u>240,815</u>

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Furniture sales	9,317	9,142
Waste collection & management	323,664	276,125
Distribution and carriage	7,049	6,427
Cafe Cyfle	-	72,136
	<u>340,030</u>	<u>363,830</u>

REFURBS FLINTSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	23	1
	<u>23</u>	<u>1</u>

5. RAISING FUNDS

Other trading activities

	31.3.23	31.3.22
	£	£
Purchases	93,441	69,116
	<u>93,441</u>	<u>69,116</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Office costs	150,695	11,577	162,272
Wage costs	464,410	-	464,410
Project costs	80,183	-	80,183
	<u>695,288</u>	<u>11,577</u>	<u>706,865</u>

7. SUPPORT COSTS

	Governance costs £
Office costs	11,577
	<u>11,577</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	43,916	26,713
Other operating leases	76,096	56,890
	<u>120,012</u>	<u>83,603</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

REFURBS FLINTSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

9. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Trustee expenses amounted to £nil during the year (2022: £nil).

10. WAGE COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	425,701	454,843
Social security costs	26,301	23,948
Other pension costs	12,408	13,600
	<u>464,410</u>	<u>492,391</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
	25	31
Refurbs Flintshire	<u>25</u>	<u>31</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	389,043	211,400	600,443
Other trading activities	363,830	-	363,830
Investment income	1	-	1
Total	<u>752,874</u>	<u>211,400</u>	<u>964,274</u>
EXPENDITURE ON			
Raising funds	69,116	-	69,116
Charitable activities			
Office costs	195,679	-	195,679
Wage costs	472,950	19,441	492,391
Project costs	-	56,574	56,574
Total	<u>737,745</u>	<u>76,015</u>	<u>813,760</u>
NET INCOME	15,129	135,385	150,514
RECONCILIATION OF FUNDS			
Total funds brought forward	87,619	348,470	436,089
TOTAL FUNDS CARRIED FORWARD	<u>102,748</u>	<u>483,855</u>	<u>586,603</u>

REFURBS FLINTSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st April 2022	415,543	97,945	29,969	543,457
Additions	-	483	-	483
At 31st March 2023	415,543	98,428	29,969	543,940
DEPRECIATION				
At 1st April 2022	6,230	47,647	13,579	67,456
Charge for year	24,269	13,653	5,994	43,916
At 31st March 2023	30,499	61,300	19,573	111,372
NET BOOK VALUE				
At 31st March 2023	385,044	37,128	10,396	432,568
At 31st March 2022	409,313	50,298	16,390	476,001

13. STOCKS

	31.3.23 £	31.3.22 £
Stocks	42,657	28,371

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	49,139	38,610
Amounts owed by group undertakings	35,000	35,000
Other debtors	2,625	2,625
Prepayments and accrued income	15,863	42,267
	102,627	118,502

REFURBS FLINTSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.23	31.3.22
	£	£
Trade creditors	53,548	89,085
Social security and other taxes	5,312	6,527
VAT	15,737	10,623
Accrued expenses	51,998	11,753
Deferred income	25,000	-
	<u>151,595</u>	<u>117,988</u>

16. MOVEMENT IN FUNDS	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	102,748	19,120	121,868
Restricted funds			
Restricted	483,855	(55,893)	427,962
TOTAL FUNDS	<u>586,603</u>	<u>(36,773)</u>	<u>549,830</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	704,684	(685,564)	19,120
Restricted funds			
Restricted	58,849	(114,742)	(55,893)
TOTAL FUNDS	<u>763,533</u>	<u>(800,306)</u>	<u>(36,773)</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	87,619	15,129	102,748
Restricted funds			
Restricted	348,470	135,385	483,855
TOTAL FUNDS	<u>436,089</u>	<u>150,514</u>	<u>586,603</u>

REFURBS FLINTSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	752,874	(737,745)	15,129
Restricted funds			
Restricted	211,400	(76,015)	135,385
TOTAL FUNDS	<u>964,274</u>	<u>(813,760)</u>	<u>150,514</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	87,619	34,249	121,868
Restricted funds			
Restricted	348,470	79,492	427,962
TOTAL FUNDS	<u>436,089</u>	<u>113,741</u>	<u>549,830</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,457,558	(1,423,309)	34,249
Restricted funds			
Restricted	270,249	(190,757)	79,492
TOTAL FUNDS	<u>1,727,807</u>	<u>(1,614,066)</u>	<u>113,741</u>

Unrestricted Reserves

Group fund is an unrestricted reserve which represents the surplus amounts carried forward to future periods for general spending on site maintenance and other costs determined by the Board of Trustees. The receipt of funding has not been contingent on the resources being expended for any purpose other than that determined by the Board of Trustees.

REFURBS FLINTSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

17. ULTIMATE PARENT COMPANY

The company is under the control of Groundwork North Wales, the parent charity.

Groundwork North Wales is a registered charity, number 1004132. Its Company Registration Number is 02614714. The charity has the following aims and objectives:

The registered office for Groundwork North Wales is 3-4 Plas Power Road, Tanyfron, Wrexham, LL11 6PW.

- Improve people's prospects by increasing the confidence, skills, well being and employability of those furthest removed from the labour market, in particular young people;
- Create better places - by helping people to work together to make their surroundings greener, safer and healthier and get involved in the way decisions are made about services in their area;
- Promote greener living and working - by helping people and businesses learn more about their environmental impact and act responsibly to reduce natural resource use and improve health.

18. CAPITAL COMMITMENTS

	31.3.23	31.3.22
	£	£
Contracted but not provided for in the financial statements	-	-
	<u> </u>	<u> </u>

19. RELATED PARTY DISCLOSURES

During the year the charity purchased services and delivery and overhead recharges from the parent charity amounting to £84,251 (2022: £93,709) and credited services and delivery to the parent charity amounting to -£1,901 Cr (2022: £711).

Trade creditors includes a related party balance with the parent company of £20,831 (2022: £45,572).

Trade debtors includes a related party balance with the parent charity of £3,240 (2022: £Nil)

20. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital.

Every member promises, if the charity is dissolved while they remain a member or within 12 months of their resignation as a member, to pay up to £10 towards the cost of dissolution and the liabilities incurred by the charity.

REFURBS FLINTSHIRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	168,939	193,220
Grants	80,920	240,815
Other income	173,621	166,408
	<u>423,480</u>	<u>600,443</u>
Other trading activities		
Furniture sales	9,317	9,142
Waste collection & management	323,664	276,125
Distribution and carriage	7,049	6,427
Cafe Cyfle	-	72,136
	<u>340,030</u>	<u>363,830</u>
Investment income		
Deposit account interest	23	1
Total incoming resources	<u>763,533</u>	<u>964,274</u>
EXPENDITURE		
Other trading activities		
Purchases	93,441	69,116
Charitable activities		
Wages	425,701	454,843
Social security	26,301	23,948
Pensions	12,408	13,600
Other operating leases	76,096	56,890
Rates and water	8,668	-
Insurance	8,368	4,590
Light and heat	8,668	13,388
Telephone	8,136	3,998
Postage and stationery	2,281	330
Advertising	2,431	3,741
Sundries	1,657	1,230
Motor and travel expenses	30,359	26,776
Health and safety	1,607	3,308
Software and IT support	2,390	8,431
Repairs and renewals	3,236	25,885
Protective clothing	3,057	2,193
Security	1,857	1,264
Training	-	620
Subscriptions	2,798	2,408
Management charges	24,000	21,242
Cafe costs	-	16,996
Carried forward	<u>650,019</u>	<u>685,681</u>

This page does not form part of the statutory financial statements

REFURBS FLINTSHIRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	31.3.23	31.3.22
	£	£
Charitable activities		
Brought forward	650,019	685,681
Equipment hire	120	-
Redundancy costs	-	17,166
Bad debts	1,233	-
Fixtures and fittings	43,916	26,713
	<u>695,288</u>	<u>729,560</u>
Support costs		
Governance costs		
Bank charges	2,762	1,049
Professional fees	7,065	12,435
Auditors remuneration	1,750	1,600
	<u>11,577</u>	<u>15,084</u>
Total resources expended	<u>800,306</u>	<u>813,760</u>
Net (expenditure)/income	<u>(36,773)</u>	<u>150,514</u>

This page does not form part of the statutory financial statements