

**REGISTERED COMPANY NUMBER: 04367121 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1093176**

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2022  
FOR  
REFURBS FLINTSHIRE

M. D. Coxey and Co. Limited  
Chartered Accountants  
25 Grosvenor Road  
Wrexham  
LL11 1BT

REFURBS FLINTSHIRE

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FOR THE YEAR ENDED 31ST MARCH 2022

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REFURBS FLINTSHIRE  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives and aims of the charity are as follows:

1. To relieve poverty by the provision of quality affordable furniture and household goods to members of the local community who are in need;
2. To conduct research and collect information in order to educate the community about the economic, social and environmental benefits of re-use and recycling and the reduction of pollution and protection of the environment that results from these activities;
3. To converse and protect the physical and natural environment by the promotion of sustainable waste management practices in accordance with the best practicable environmental option;
4. To relieve unemployment by improving the employability of disadvantaged individuals through the provision of work placement, training and volunteering opportunities.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

**Significant Achievements**

While the previous financial year had been all about survival, this year of 2021-22 was one of recovery. The coronavirus pandemic and the associated restrictions had a significant impact upon our operations in 2020-21, in particular the retail side of the business with closure of the showrooms in Flint and Wrexham for much of the year. However, the operational side of Refurbs had remained largely open and active with bulky collections, house clearances and sofa deconstruction continuing to thrive. Judicious use was made of the Government's furlough scheme to protect the continuing employment of our staff, while controlling costs and maintaining the capacity and capability to deliver.

In 2021-22 the retail side of the business delivered from the showrooms at Flint progressively bounced back, as the coronavirus restrictions started to lift, and we were able to bring furloughed staff back into full deployment. The operational side of the business continued to thrive.

We were also able to make good progress with a number of important projects with the consistent themes of waste prevention, repair, re-use, inclusivity and community engagement, while the Buckley centre and café came fully on-stream.

Despite a lot of management time and attention the retail store in Wrexham, however, was less successful and the decision was taken to cease retail trading there in December, while options continued to be explored for the future use of the premises.

Our overriding consideration throughout the year continued to be to safeguard the health, safety and wellbeing of our staff, our volunteers, our customers and our other stakeholders.

REFURBS FLINTSHIRE  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2022

**OBJECTIVES AND ACTIVITIES**

**Public Benefit Statement**

Our charitable objectives, as set down in our Memorandum of Association are:

- To relieve poverty by the provision of quality affordable furniture and household goods to members of the local community who are in need;
- To conduct research and collect information in order to educate the community about the economic, social and environmental benefits of re-use and recycling and the reduction of pollution and protection of the environment that results from these activities;
- To conserve and protect the physical and natural environment by the promotion of sustainable waste management practices in accordance with the best practicable environmental option;
- To relieve unemployment by improving the employability of disadvantaged individuals through the provision of work placement, training and volunteering opportunities.

**Statement of Compliance**

The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing 2021-22 activities and making plans for future periods and believe that they have complied with their duty to have due regard to this guidance. In particular, the Trustees have considered how all the organisation's activities contribute to the charitable objectives. All the Trust's activities focus on improving the quality of life for people and the places in which they live - focusing on the most disadvantaged people and places in Wales and England.

**Identifiable Benefits**

In terms of identifiable benefits, Refurbs delivers projects and programmes, manages contracts, and delivers services according to its objectives, with the resulting benefits of reduced environmental impacts and greener communities across North Wales, reducing carbon emissions to help to tackle climate change. Refurbs aims to help the public to make sustainable development a reality, respecting nature's limits and supporting the Welsh Government's commitment to future generations.

**Benefit to the Public**

Our approach is always to work in partnership with others from the public, private and voluntary sectors, to add value to wider plans for maximum impact to the public. Our role in these partnerships is usually to find ways of helping deprived or disadvantaged local people to get practically involved in decisions and actions. As such, our work is designed to address the needs of all sections of the community and we provide equal access to our services regardless of race, gender, disability or sexual orientation.

## REFURBS FLINTSHIRE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

#### **STRATEGIC REPORT**

##### **Achievement and performance**

##### **Charitable activities**

##### **Main Operations**

The charity has continued to redistribute household goods to lower income households at affordable prices. These redistributed household goods might otherwise have been discarded as waste to landfill. Following the successful tender in May 2018, Refurbs has also continued to deliver cleaning and clearance services for Flintshire County Council's (FCC) void properties. This contract was for an initial period of two years but has been subject to a series of fixed term extensions.

#### **Buckley Repair and Reuse Centre with Community Café**

Working in partnership with Flintshire County Council and Buckley Town Council, Refurbs was delighted to play a leading role in the successful bid into Welsh Government's Circular Economy Fund promoted by the Buckley Town Centre Working Group, which was set up to attract investment and explore new opportunities for supporting regeneration of the town centre. Refurbs took responsibility for creating and running the Repair and Reuse Centre with Community Café in Buckley, with the long-term aims of promoting education and behavioural change on waste and recycling initiatives, as well as providing volunteering opportunities and employment for local people.

The first phase of the project - to transform a disused bank into the fit-for-purpose centre by 31st March 2021 - was achieved on time and within budget, as reported in the 2020-21 Trustees Report.

The second phase - opening and progressive delivery of the services which successfully took place in 2021-22. The café opened in early June under COVID restrictions but was fully operational from September 2021. The official opening took place on 5th November, with the ribbon being cut by Hanna Blythyn MS. There was an encouraging attendance of local dignitaries including Jack Sergeant MS, Mark Tami MP and the Mayor of Buckley.

We also made good progress with the refurbishment of the outdoor space with funding awarded through the Welsh Governments TRI programme (town centre regeneration) and the Covid Recovery Grant. This will expand our space and ability to deliver community-based engagement and volunteer activities going forward.

Through the landfill tax scheme, we have also been awarded funding for the employment of a Volunteer Coordinator based on site to manage the volunteer engagement and workshop sessions.

#### **Bicycle Recycling**

This project continued from 2020-21 with the aim of encouraging the prevention, re-use, recovery, and recycling of waste. Members of the public and Household Recycling Centre staff are being encouraged to donate unwanted bicycles thereby preventing them from going to landfill. The parts from bicycles that are not fit for refurbishment are available for use in art workshops to make clocks, candle holders, wall art and other decorative household items in specialist workshops run at Refurbs. Bicycles that can be repaired are sold at affordable prices to encourage people to take exercise or to participate in a leisure activity that might not have been affordable to them without this scheme. The project also aims to engage and support understanding to enable waste to be a resource. Research suggests that each bike saved from landfill and reused equates to ~250kg of CO2 emissions saved. Affordable bikes will also ensure that children from lower-income families are able to have the same experiences as their peers. We have had lots of interest from organisations wanting to refer people into the project and from people wanting to volunteer independently. As covid-19 restrictions were progressively eased during the year, the project really took off and attracted a healthy support from volunteers.

#### **Youth Shed**

We were able to launch our Youth Shed project in the Summer in collaboration with Flintshire Families First. The project is based around a woodwork theme for young people with a lot of additional or behavioural needs. Group numbers per session have grown to between ten and fifteen, requiring two staff members for supervision. We have learned much from the early weeks of delivery and have adapted our approach accordingly to deliver the best outcomes from the funding we have received for the project.

## REFURBS FLINTSHIRE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

#### **Wood Shed**

Our Wood Shed project for men has continued with funding from Adult Community Learning, running sessions every Tuesday, with average group numbers between twelve and fifteen requiring two staff for supervision. Much of what the workshop sessions have produced has gone on display for sale at Flint or to the café in Buckley. Christmas crafts included reindeers, snowmen and wooden Christmas trees, all of which were sold in the Groundwork North Wales Christmas Fair and in the cafes at Buckley and Alyn Waters. The project has been a great success with the participants--raising their spirits and their confidence, as well as their skills.

#### **Financial review**

##### **Financial position**

The Trust assesses its financial performance against the opening forecast budget which is reviewed regularly during the year. It has been another challenging year financially because of the continuing impacts of the pandemic and associated restrictions while competition for limited resources within the sector has continued to increase as our core funding support has reduced. We have been able to secure total income for the year 2021-22 of £964,274. The main sources of funding have been:

	£
Local Authorities	374,096
Welsh Government	167,444
Charitable Trusts	58,904
Retail Sales	363,830

##### **Reserves policy**

The charity's reserves are generated from unrestricted sources: grant income, donations, trading activities and fundraising. The reserves policy of the charity is reviewed periodically. The Board of Trustees has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be of sufficient magnitude to meet a range of unpredictable expenditure and other emergencies, such as a significant drop in funding.

The trustees have reviewed the charity's requirements for reserves considering the main risks to the charity and have set appropriate budgets to maintain sufficient reserves in the future. The trustees discuss the level of reserves at their meetings based on reports produced by the CEO, which allows them to monitor and manage the reserves.

The trustees consider that the appropriate level of reserves would be six months of unrestricted expenditure. The current level of reserves does not meet this target. However, the trustees are of the opinion that there are sufficient funds to meet the obligations of the charity on a fund-by-fund basis and action is being taken to ensure that appropriate levels of reserves are met going forward.

The Reserves Policy will be formally reviewed in 2022-23.

REFURBS FLINTSHIRE  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2022

**STRATEGIC REPORT**

**Financial review**

**Financial Strategy**

Essential components of our strategy are that full cost recovery is achieved, that our organisations continue to build their reserves and that good cash flows are maintained. To this end we will endeavour to:

- " ensure we have sufficient working capital, ideally 3 months, by building our unrestricted reserves
- " ensure we have the right product and service mix between grant and non-grant funded activities so as to reduce financial risk
- " develop our product and service offer to ensure we cover our costs and remain financially viable

Through our annual business plans we aim to move towards a more sustainable future for the group and for Refurbs as an entity.

**Other matters of note in 2021-22**

As noted in the Achievements and Performance section of this report, the decision was taken to close the retail business at the outlet in Wrexham in December 2021, with the consequence of redundancy for two staff at a cost of £17,166, which is reflected in the accounts

There were also changes at senior management level in Refurbs, and associated refinements to the business model.

**Financial and risk management objectives and policies**

**Financial Instruments**

The charitable company's operations expose it to a variety of financial risks including price risk, credit risk, liquidity risk and cash flow risk.

The charitable company's principal financial instruments comprise sterling bank accounts together with trade debtors and trade creditors that arise directly from operations.

**Price risk** - Price risk is managed by monitoring the market, current rates of inflation and costing products and services in accordance with these factors.

**Credit risk** - Credit risk is mitigated by monitoring and managing the credit limits given to its customers.

**Liquidity risk** - Liquidity risk is managed by maintaining a balanced mix of income streams, with a restriction on the number of contracts based on payment by results or where payment is in arrears at any one time.

**Cash flow risk** - is managed through our credit management procedures, cash flow forecasting and negotiation of payment terms where practicable.

**Risk Management**

The trustees review the risk register annually and review the major risks to which the group is exposed via the Finance and HR subgroup. The principal risks to Refurbs and the Groundwork North Wales Group are:

- The Covid-19 pandemic adversely affects the charitable company's ability to deliver its activities and priorities.
- Failure to secure funding to fulfil the organisation's business plan.
- Failure to deliver targets in payment by results contracts.
- Failure to secure match funding where match funding is an essential aspect of the grant.
- Poor performance or dissatisfaction with the quality of delivery.
- Reputational and financial issues experienced by other Groundwork trusts.

**Plans for future periods**

The charitable group's plans for the forthcoming year are to review its activities in line with the charitable objects and to prioritise the development of those areas where the greatest growth and impact on the ground can be achieved.

## REFURBS FLINTSHIRE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity was established by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its Memorandum and Articles of Association dated 5 February 2002 (and amended on 14 June 2004, 2 June 2009, 22 February 2018, and 6th October 2021). The amendments made to the Articles in October 2021 were to extend the area of benefit to Wales and England, to make provision for the holding of an AGM, and to align the appointment term of trustees with the three-year term applied by the holding company, Groundwork North Wales.

All the members of the company agree to contribute £10 in the event of the charity winding up. The company is registered with the Charity Commissioners.

##### **Recruitment and appointment of new trustees**

The directors of the company are also the charity's trustees for the purposes of charity law and under the company's Articles are known as trustees. Under the requirements of the Memorandum and Articles of Association, the trustees are not required to retire by rotation and there must be a minimum of two trustees and a maximum of twelve trustees.

All members of the Board of Trustees give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 4 to the accounts.

Business and managerial skills are represented on the Board of Trustees and in an effort to maintain this skill mix, in the event of particular skills being lost due to retirement of the relevant trustee, other individuals with equivalent skills are approached to offer themselves for election as a trustee.

##### **Organisational structure and decision-making powers**

The Group Board retains authority for the overall strategy and policy of the Trust and approves the annual Business Plan. The Board delegates decision making powers to the Chief Executive and to the Finance and Human Resources (HR) Sub-Group. A Board Trustee chairs the Sub-Group and the members of the Sub-Group are appointed by the Board. Terms of Reference for the Sub-Group set down its delegated authority from the Board and specify limitations on the authority for matters which the Board reserves to itself.

##### **Finance & HR Sub-Group**

The Finance and HR Sub-Group is chaired by Malcolm Booker and is responsible for reviewing the management accounts, amendments to policy and matters appertaining to the health and safety of the trust's staff and volunteers. It meets four times a year in between the quarterly board meetings.

##### **Induction and training of new trustees**

New members of the Board of Trustees are provided with the Charity Commission's guidance: The Essential Trustee: What you need to know; What you need to do" and a full pack of other trust documents such as the latest annual report and accounts, risk register and business plan. New Trustees have an induction meeting with the Chief Executive, members of the Senior Management Team and the Chair of the board of Trustees.

Most trustees are already familiar with the practical work of the charity, being involved with the charity. All new trustees are invited and encouraged to attend a training meeting to familiarise themselves with the charity and the context within which it operates and covers:

1. The obligations of Board of Trustees members;
2. The main documents which set out the operational framework of the charity including the Memorandum and Articles;
3. Resourcing and the current financial position as set out in the latest published accounts.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

All procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.



REFURBS FLINTSHIRE

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2022

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governance Review**

A comprehensive review of the governance of Refurbs Flintshire and the rest of the Groundwork North Wales Group of Trusts was conducted in the Autumn of 2020 using the framework for governance reviews issued by Groundwork UK for use across the Groundwork Federation. While the findings were generally positive a number of improvement actions were identified which were approved by the Board. Their implementation commenced in the final quarter of the financial year and will be completed in 2021-22.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04367121 (England and Wales)

**Registered Charity number**

1093176

**Registered office**

Unit 1-3  
Aber Park  
Aber Road  
Flint  
Flintshire  
CH6 5EX

**Trustees**

M Booker Retired  
S Moore Retired  
H E Wright Retired  
N F Reader Retired

**Independent Examiner**

Anthony Lewis  
FCCA, ACA  
M. D. Coxey and Co. Limited  
Chartered Accountants  
25 Grosvenor Road  
Wrexham  
LL11 1BT

**Bankers**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill West Mailing  
Kent  
ME19 4JQ

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 4th August 2022 and signed on the board's behalf by:



N F Reader - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
REFURBS FLINTSHIRE

**Independent examiner's report to the trustees of Refurbs Flintshire ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA, ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Lewis  
FCCA, ACA  
M. D. Coxey and Co. Limited  
Chartered Accountants  
25 Grosvenor Road  
Wrexham  
LL11 1BT

4th August 2022

REFURBS FLINTSHIRE

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	389,043	211,400	600,443	819,812
Other trading activities	3	363,830	-	363,830	251,801
Investment income	4	1	-	1	50
<b>Total</b>		<u>752,874</u>	<u>211,400</u>	<u>964,274</u>	<u>1,071,663</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	69,116	-	69,116	28,794
<b>Charitable activities</b>	6				
Office costs		195,679	-	195,679	209,381
Wage costs		472,950	19,441	492,391	474,415
Project costs		-	56,574	56,574	36,611
<b>Total</b>		<u>737,745</u>	<u>76,015</u>	<u>813,760</u>	<u>749,201</u>
<b>NET INCOME</b>		15,129	135,385	150,514	322,462
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		87,619	348,470	436,089	113,627
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>102,748</u></u>	<u><u>483,855</u></u>	<u><u>586,603</u></u>	<u><u>436,089</u></u>

The notes form part of these financial statements

REFURBS FLINTSHIRE

BALANCE SHEET  
31ST MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	32,496	443,505	476,001	348,510
<b>CURRENT ASSETS</b>					
Stocks	13	28,371	-	28,371	23,608
Debtors	14	110,453	8,049	118,502	126,685
Cash at bank and in hand		41,009	40,708	81,717	95,364
		<u>179,833</u>	<u>48,757</u>	<u>228,590</u>	<u>245,657</u>
<b>CREDITORS</b>					
Amounts falling due within one year	15	(109,581)	(8,407)	(117,988)	(158,078)
<b>NET CURRENT ASSETS</b>		<u>70,252</u>	<u>40,350</u>	<u>110,602</u>	<u>87,579</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>102,748</u>	<u>483,855</u>	<u>586,603</u>	<u>436,089</u>
<b>NET ASSETS</b>		<u>102,748</u>	<u>483,855</u>	<u>586,603</u>	<u>436,089</u>
<b>FUNDS</b>	16				
Unrestricted funds				102,748	87,619
Restricted funds				<u>483,855</u>	<u>348,470</u>
<b>TOTAL FUNDS</b>				<u>586,603</u>	<u>436,089</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 4th August 2022 and were signed on its behalf by:



M Booker - Trustee

The notes form part of these financial statements

REFURBS FLINTSHIRE

CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	31.3.22 £	31.3.21 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	140,556	348,701
Net cash provided by operating activities		<u>140,556</u>	<u>348,701</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(154,204)	(329,638)
Interest received		1	50
Net cash used in investing activities		<u>(154,203)</u>	<u>(329,588)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(13,647)</u>	<u>19,113</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>95,364</u>	<u>76,251</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>81,717</u></u>	<u><u>95,364</u></u>

The notes form part of these financial statements

REFURBS FLINTSHIRE

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST MARCH 2022

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.22	31.3.21
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	150,514	322,462
<b>Adjustments for:</b>		
Depreciation charges	26,713	11,759
Interest received	(1)	(50)
(Increase)/decrease in stocks	(4,763)	4,514
Decrease/(increase) in debtors	8,183	(55,592)
(Decrease)/increase in creditors	(40,090)	65,608
<b>Net cash provided by operations</b>	<u>140,556</u>	<u>348,701</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	95,364	(13,647)	81,717
	<u>95,364</u>	<u>(13,647)</u>	<u>81,717</u>
<b>Total</b>	<u>95,364</u>	<u>(13,647)</u>	<u>81,717</u>

The notes form part of these financial statements

## REFURBS FLINTSHIRE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company's presentational currency is pound sterling.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% - 33% on cost
Motor vehicles	- 20% on cost

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

REFURBS FLINTSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	31.3.22	31.3.21
	£	£
Donations	193,220	91,864
Grants	240,815	581,208
Other income	166,408	146,740
	<u>600,443</u>	<u>819,812</u>

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
Flintshire County Council	14,467	14,467
Covid Recovery Grant	9,000	95,000
Coronavirus Job Retention Scheme	5,948	119,270
Welsh Government Circular Economy Fund	-	352,471
WCVA Landfill tax - Repair & Reuse Cafe		
	34,915	-
WCVA Landfill tax - Bicycle Recycling (accrued)	8,049	-
Postcode Community Trust	12,091	-
COOP Community Fridge	3,000	-
COOP Members Grant	849	-
Welsh Government Covid Recovery Grant	60,000	-
Welsh Government TRI Programme	92,496	-
	<u>240,815</u>	<u>581,208</u>

**3. OTHER TRADING ACTIVITIES**

	31.3.22	31.3.21
	£	£
Furniture sales	9,142	21,839
Waste collection & management	276,125	224,963
Distribution and carriage	6,427	4,999
Cafe Cyfle	72,136	-
	<u>363,830</u>	<u>251,801</u>



REFURBS FLINTSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022

**4. INVESTMENT INCOME**

	31.3.22	31.3.21
	£	£
Deposit account interest	1	50
	<u>          </u>	<u>          </u>

**5. RAISING FUNDS**

**Other trading activities**

	31.3.22	31.3.21
	£	£
Purchases	69,116	28,794
	<u>          </u>	<u>          </u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 7) £	Totals £
Office costs	180,595	15,084	195,679
Wage costs	492,391	-	492,391
Project costs	56,574	-	56,574
	<u>729,560</u>	<u>15,084</u>	<u>744,644</u>

**7. SUPPORT COSTS**

	Governance costs £
Office costs	15,084
	<u>          </u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	26,713	11,759
Other operating leases	56,890	52,842
	<u>          </u>	<u>          </u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

REFURBS FLINTSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022

**9. TRUSTEES' REMUNERATION AND BENEFITS - continued**

**Trustees' expenses**

Trustee expenses amounted to £nil during the year (2021: £nil).

**10. WAGE COSTS**

	31.3.22	31.3.21
	£	£
Wages and salaries	454,843	437,895
Social security costs	23,948	22,351
Other pension costs	13,600	14,169
	<u>492,391</u>	<u>474,415</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
	31	28
Refurbs Flintshire	<u>31</u>	<u>28</u>

No employees received emoluments in excess of £60,000.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	467,341	352,471	819,812
Other trading activities	251,801	-	251,801
Investment income	50	-	50
<b>Total</b>	<u>719,192</u>	<u>352,471</u>	<u>1,071,663</u>
<b>EXPENDITURE ON</b>			
Raising funds	28,794	-	28,794
<b>Charitable activities</b>			
Office costs	209,381	-	209,381
Wage costs	474,415	-	474,415
Project costs	-	36,611	36,611
<b>Total</b>	<u>712,590</u>	<u>36,611</u>	<u>749,201</u>
<b>NET INCOME</b>	6,602	315,860	322,462
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	81,017	32,610	113,627
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>87,619</u>	<u>348,470</u>	<u>436,089</u>

REFURBS FLINTSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022

**12. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1st April 2021	285,904	86,180	17,169	389,253
Additions	129,639	11,765	12,800	154,204
	<u>415,543</u>	<u>97,945</u>	<u>29,969</u>	<u>543,457</u>
At 31st March 2022				
<b>DEPRECIATION</b>				
At 1st April 2021	-	32,731	8,012	40,743
Charge for year	6,230	14,916	5,567	26,713
	<u>6,230</u>	<u>47,647</u>	<u>13,579</u>	<u>67,456</u>
At 31st March 2022				
<b>NET BOOK VALUE</b>				
At 31st March 2022	<u>409,313</u>	<u>50,298</u>	<u>16,390</u>	<u>476,001</u>
At 31st March 2021	<u>285,904</u>	<u>53,449</u>	<u>9,157</u>	<u>348,510</u>

**13. STOCKS**

	31.3.22	31.3.21
	£	£
Stocks	<u>28,371</u>	<u>23,608</u>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade debtors	38,610	47,487
Amounts owed by group undertakings	35,000	35,000
Other debtors	2,625	2,625
VAT	-	39,428
Prepayments and accrued income	<u>42,267</u>	<u>2,145</u>
	<u>118,502</u>	<u>126,685</u>

REFURBS FLINTSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade creditors	89,085	118,709
Social security and other taxes	6,527	5,460
VAT	10,623	-
Accrued expenses	11,753	33,909
	<u>117,988</u>	<u>158,078</u>

**16. MOVEMENT IN FUNDS**

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	87,619	15,129	102,748
<b>Restricted funds</b>			
Restricted	348,470	135,385	483,855
	<u>436,089</u>	<u>150,514</u>	<u>586,603</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	752,874	(737,745)	15,129
<b>Restricted funds</b>			
Restricted	211,400	(76,015)	135,385
	<u>964,274</u>	<u>(813,760)</u>	<u>150,514</u>

**Comparatives for movement in funds**

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	81,017	6,602	87,619
<b>Restricted funds</b>			
Restricted	32,610	315,860	348,470
	<u>113,627</u>	<u>322,462</u>	<u>436,089</u>

REFURBS FLINTSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	719,192	(712,590)	6,602
<b>Restricted funds</b>			
Restricted	352,471	(36,611)	315,860
<b>TOTAL FUNDS</b>	<u>1,071,663</u>	<u>(749,201)</u>	<u>322,462</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	81,017	21,731	102,748
<b>Restricted funds</b>			
Restricted	32,610	451,245	483,855
<b>TOTAL FUNDS</b>	<u>113,627</u>	<u>472,976</u>	<u>586,603</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,472,066	(1,450,335)	21,731
<b>Restricted funds</b>			
Restricted	563,871	(112,626)	451,245
<b>TOTAL FUNDS</b>	<u>2,035,937</u>	<u>(1,562,961)</u>	<u>472,976</u>

**Unrestricted Reserves**

Group fund is an unrestricted reserve which represents the surplus amounts carried forward to future periods for general spending on site maintenance and other costs determined by the Board of Trustees. The receipt of funding has not been contingent on the resources being expended for any purpose other than that determined by the Board of Trustees.

REFURBS FLINTSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022

**17. ULTIMATE PARENT COMPANY**

The company is under the control of Groundwork North Wales, the parent charity.

Groundwork North Wales is a registered charity, number 1004132. Its Company Registration Number is 02614714. The charity has the following aims and objectives:

The registered office for Groundwork North Wales is 3-4 Plas Power Road, Tanyfron, Wrexham, LL11 6PW.

- Improve people's prospects by increasing the confidence, skills, well being and employability of those furthest removed from the labour market, in particular young people;
- Create better places - by helping people to work together to make their surroundings greener, safer and healthier and get involved in the way decisions are made about services in their area;
- Promote greener living and working - by helping people and businesses learn more about their environmental impact and act responsibly to reduce natural resource use and improve health.

**18. CAPITAL COMMITMENTS**

	31.3.22	31.3.21
	£	£
Contracted but not provided for in the financial statements	-	-
	<u>          </u>	<u>          </u>

**19. RELATED PARTY DISCLOSURES**

During the year the charity purchased services and delivery and overhead recharges from the parent charity amounting to £93,701 (2021: £80,709) and sold services to the parent charity amounting to £711 (2021: £149).

Trade creditors includes a related party balance of £45,572 (2021: £3,697).

**20. LEGAL STATUS OF THE CHARITY**

The charity is a company limited by guarantee and has no share capital.

Every member promises, if the charity is dissolved while they remain a member or within 12 months of their resignation as a member, to pay up to £1 towards the cost of dissolution and the liabilities incurred by the charity.

REFURBS FLINTSHIRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2022

	31.3.22 £	31.3.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	193,220	91,864
Grants	240,815	581,208
Other income	166,408	146,740
	<hr/> 600,443	<hr/> 819,812
<b>Other trading activities</b>		
Furniture sales	9,142	21,839
Waste collection & management	276,125	224,963
Distribution and carriage	6,427	4,999
Cafe Cyfle	72,136	-
	<hr/> 363,830	<hr/> 251,801
<b>Investment income</b>		
Deposit account interest	1	50
	<hr/>	<hr/>
<b>Total incoming resources</b>	964,274	1,071,663
 <b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Purchases	69,116	28,794
<b>Charitable activities</b>		
Wages	454,843	437,895
Social security	23,948	22,351
Pensions	13,600	14,169
Other operating leases	56,890	52,842
Insurance	4,590	3,887
Light and heat	13,388	9,028
Telephone	3,998	3,510
Postage and stationery	330	2,323
Advertising	3,741	1,526
Sundries	1,230	1,140
Motor expenses	26,776	61,754
Health and safety	3,308	2,851
Software and IT support	8,431	6,519
Repairs and renewals	25,885	32,376
Protective clothing	2,193	3,672
Security	1,264	1,678
Training	620	5,225
Subscriptions	2,408	824
Sundry expenses	-	1,889
Management charges	21,242	25,129
Cafe costs	16,996	-
Carried forward	685,681	690,588

This page does not form part of the statutory financial statements

REFURBS FLINTSHIRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2022

	31.3.22 £	31.3.21 £
<b>Charitable activities</b>		
Brought forward	685,681	690,588
Redundancy costs	17,166	-
Fixtures and fittings	26,713	11,759
	<u>729,560</u>	<u>702,347</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Bank charges	1,049	1,678
Professional fees	12,435	14,882
Auditors remuneration	1,600	1,500
	<u>15,084</u>	<u>18,060</u>
Total resources expended	<u>813,760</u>	<u>749,201</u>
<b>Net income</b>	<u>150,514</u>	<u>322,462</u>