

REGISTERED COMPANY NUMBER: 04367121 (England and Wales)
REGISTERED CHARITY NUMBER: 1093176

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021
FOR
REFURBS FLINTSHIRE

M. D. Coxey and Co. Limited
Chartered Accountants
and Statutory Auditors
25 Grosvenor Road
Wrexham
LL11 1BT

REFURBS FLINTSHIRE

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FOR THE YEAR ENDED 31ST MARCH 2021

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REFURBS FLINTSHIRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims of the charity are as follows:

1. To relieve poverty by the provision of quality affordable furniture and household goods to members of the local community who are in need;
2. To conduct research and collect information in order to educate the community about the economic, social and environmental benefits of re-use and recycling and the reduction of pollution and protection of the environment that results from these activities;
3. To conserve and protect the physical and natural environment by the promotion of sustainable waste management practices in accordance with the best practicable environmental option;
4. To relieve unemployment by improving the employability of disadvantaged individuals through the provision of work placement, training and volunteering opportunities.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Significant activities

The coronavirus pandemic and the associated restrictions had a significant impact upon our operations, in particular the retail side of the business with closure of the showrooms in Flint and Wrexham for much of the year. However, the operational side of Refurbs remained largely open and active with bulky collections, house clearances and sofa deconstruction continuing to thrive.

Judicious use was made of the Government's furlough scheme to protect the continuing employment of our staff, while controlling costs and maintaining the capacity and capability to deliver. Our overriding consideration throughout was to safeguard the health and safety of our staff, our volunteers, our customers, and other stakeholders.

REFURBS FLINTSHIRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

OBJECTIVES AND ACTIVITIES

Public benefit

Our charitable objectives, as set down in our Memorandum of Association are:

- To relieve poverty by the provision of quality affordable furniture and household goods to members of the local community who are in need;
- To conduct research and collect information in order to educate the community about the economic, social and environmental benefits of re-use and recycling and the reduction of pollution and protection of the environment that results from these activities;
- To conserve and protect the physical and natural environment by the promotion of sustainable waste management practices in accordance with the best practicable environmental option;
- To relieve unemployment by improving the employability of disadvantaged individuals through the provision of work placement, training and volunteering opportunities.

Statement of Compliance

The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing 2020/21 activities and making plans for future periods and believe that they have complied with their duty to have due regard to this guidance. In particular, the Trustees have considered how all the organisation's activities contribute to the charitable objectives. All the Trust's activities focus on improving the quality of life for people and the places in which they live - focusing on the most disadvantaged people and places in Wales and England.

Identifiable Benefits

In terms of identifiable benefits, Refurbs delivers projects and programmes, manages contracts, and delivers services according to its objectives, with the resulting benefits of reduced environmental impacts and greener communities across North Wales, reducing carbon emissions to help to tackle climate change. Refurbs aims to help the public to make sustainable development a reality, respecting nature's limits and supporting the Welsh Government's commitment to future generations.

Benefit to the Public

Our approach is always to work in partnership with others from the public, private and voluntary sectors, to add value to wider plans for maximum impact to the public. Our role in these partnerships is usually to find ways of helping deprived or disadvantaged local people to get practically involved in decisions and actions. As such, our work is designed to address the needs of all sections of the community and we provide equal access to our services regardless of race, gender, disability or sexual orientation.

REFURBS FLINTSHIRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

STRATEGIC REPORT

Achievement and performance

Significant Achievements

Charitable activities

Despite the challenges wrought by the pandemic, the charity has continued to redistribute household goods to lower income households at affordable prices. These redistributed household goods might otherwise have been discarded as waste to landfill. Following the successful tender in May 2018, Refurbs has also continued to deliver cleaning and clearance services for Flintshire County Council's (FCC) void properties. This contract was for an initial period of two years but has been extended on a temporary basis.

Working on the void properties contract for FCC led to the development of a pilot painting and decorating project with Clwyd Alyn Housing Association. As a social outcome project, it was designed to engage residents who are furthest from the job market to volunteer and to take part in activities at their place of residence. The project encouraged residents to choose colours and the communal location for painting and renovating and the residents were incentivised to volunteer to support the work. Unfortunately, after an initial flurry of engagement the pandemic restricted the involvement of residents and the number of Refurbs staff on site from December onwards. It was necessary to scale back works and in agreement with the Clwyd Alyn team a revised delivery plan was developed. Approximately 10-20% of what needed renovation was completed under the revised plan. However, the project was well received by residents and managers with a strong desire to paint much more of the internal and external communal areas. Because of the covid-19 restrictions the budget was underspent but could have been spent several times over based on the work being requested by the managers. It is hoped that the underutilised budget of £30k will be carried forward to 2021-22 for combining with a similar level of annual budget (£60k) to allow the wish lists of each residency to be fulfilled.

Bicycle Recycling - This project continued from 2019-20 with the aim of encouraging the prevention, re-use, recovery, and recycling of waste. Members of the public and Household Recycling Centre staff are being encouraged to donate unwanted bicycles thereby preventing them from going to landfill. The parts from bicycles that are not fit for refurbishment are available for use in art workshops to make clocks, candle holders, wall art and other decorative household items in specialist workshops run at Refurbs. Bicycles that can be repaired are sold at affordable prices to encourage people to take exercise or to participate in a leisure activity that might not have been affordable to them without this scheme. The project also aims to engage and support understanding to enable waste to be a resource. Research suggests that each bike saved from landfill and reused equates to ~250kg of CO2 emissions saved. Affordable bikes will also ensure that children from lower-income families are able to have the same experiences as their peers. We have had lots of interest from organisations wanting to refer people into the project and from people wanting to volunteer independently. As covid-19 restrictions are progressively eased it will be possible to orchestrate a volunteering schedule which will increase the level of activity and output while maintaining social distancing and other health and safety measures.

Buckley Repair and Reuse Centre with Community Café

Working in partnership with Flintshire County Council and Buckley Town Council, Refurbs was delighted to play a leading role in the successful bid into Welsh Government's Circular Economy Fund promoted by the Buckley Town Centre Working Group, which was set up to attract investment and explore new opportunities for supporting regeneration of the town centre. Refurbs took responsibility for creating and running the Repair and Reuse Centre with Community Café in Buckley, with the long-term aims of promoting education and behavioural change on waste and recycling initiatives, as well as providing volunteering opportunities and employment for local people.

Working in partnership with Flintshire County Council and Buckley Town Council, Refurbs was delighted to play a leading role in the successful bid into Welsh Government's Circular Economy Fund promoted by the Buckley Town Centre Working Group, which was set up to attract investment and explore new opportunities for supporting regeneration of the town centre. Refurbs took responsibility for creating and running the Repair and Reuse Centre with Community Café in Buckley, with the long-term aims of promoting education and behavioural change on waste and recycling initiatives, as well as providing volunteering opportunities and employment for local people.

Phase 1 of the project - to transform a disused bank into the fit-for-purpose centre by 31st March 2021 - was achieved on time and within budget.

The second phase - opening and progressive delivery of the services - will take place in 2021-22.

REFURBS FLINTSHIRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

We will also commence the refurbishment of the outdoor space with funding awarded through the Green Infrastructure/Covid Recovery Grant. This will expand our space and ability to deliver community-based engagement and volunteer activities going forward.

Through the landfill tax scheme, we have also been awarded funding for the employment of a Volunteer Coordinator to be based on site to manage the volunteer engagement and workshop sessions.

In the early months of the financial year a full review of the business model was undertaken to create an organisation that would be fit for purpose and able to continue to deliver our charitable objectives effectively. This included a restructure and rationalisation of the team and the development of those business areas that would ensure the future sustainability and viability of the charity

Financial review

Financial position

The Trust assesses its financial performance against the opening forecast budget which is reviewed monthly during the year. It has been an especially challenging year financially because of the pandemic and associated restrictions while competition for limited resources within the sector has continued to increase as our core funding support has reduced. We have been able to secure total income for the year 2020-21 of £1.07m. The main sources of funding have been:

Local Authorities - £820k

Commercial - £252k

Reserves policy

The charity's reserves are generated from unrestricted sources, ie: grant income, donations, trading activities and fundraising. The reserves policy of the charity is reviewed annually. The Board of Trustees has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be of sufficient magnitude to meet a range of unpredictable expenditure and other emergencies, such as a significant drop in funding.

The trustees have reviewed the charity's requirements for reserves in light of the main risks to the charity, and have set appropriate budgets to maintain sufficient reserves in the future. The trustees discuss the level of reserves at their meetings based on reports produced by the CEO, which allows them to monitor and manage the reserves.

The trustees consider that the appropriate level of reserves would be six months of unrestricted expenditure. The current level of reserves does not meet this target. However, the trustees are of the opinion that there are sufficient funds to meet the obligations of the charity on a fund-by-fund basis and action is being taken to ensure that appropriate levels of reserves are met going forward.

Financial Strategy

Essential components of our strategy are that full cost recovery is achieved, that our organisations continue to build their reserves and that good cash flows are maintained. To this end we will endeavour to

- ensure we have sufficient working capital, ideally 3 months, by building our unrestricted reserves
- ensure we have the right product and service mix between grant and non-grant funded activities so as to reduce financial risk
- develop our product and service offer to ensure we cover our costs and remain financially viable

Our 2020 -2021 business plans were presented to the board in February 2020. Through our plans we hope to move towards a more sustainable future for the group.

REFURBS FLINTSHIRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

STRATEGIC REPORT

Financial and risk management objectives and policies

Financial Instruments

The charitable company's operations expose it to a variety of financial risks including price risk, credit risk, liquidity risk and cash flow risk.

The charitable company's principal financial instruments comprise sterling bank accounts together with trade debtors and trade creditors that arise directly from operations.

Price risk - Price risk is managed by monitoring the market, current rates of inflation and costing products and services in accordance with these factors.

Credit risk - Credit risk is mitigated by monitoring and managing the credit limits given to its customers.

Liquidity risk - Liquidity risk is managed by maintaining a balanced mix of income streams, with a restriction on the number of contracts based on payment by results or where payment is in arrears at any one time.

Cash flow risk - is managed through our credit management procedures, cash flow forecasting and negotiation of payment terms where practicable.

Risk Management

The trustees review the risk register annually and review the major risks to which the group is exposed via the Finance and HR subgroup. The principal risks to Refurbs and the Groundwork North Wales Group are:

- The Covid-19 pandemic adversely affects the charitable company's ability to deliver its activities and priorities.
- Failure to secure funding to fulfil the organisation's business plan.
- Failure to deliver targets in payment by results contracts.
- Failure to secure match funding where match funding is an essential aspect of the grant.
- Poor performance or dissatisfaction with the quality of delivery.
- Reputational and financial issues experienced by other Groundwork trusts.

Plans for future periods

The charitable group's plans for the forthcoming year are to review its activities in line with the charitable objects and to prioritise the development of those areas where the greatest growth and impact on the ground can be achieved.

A particular focus will be given to the successful opening and progressive rollout of the planned services at the Buckley Repair and Reuse Centre and Community Café.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its Memorandum and Articles of Association dated 5 February 2002 (and amended on 14 June 2004, 2 June 2009 and 22 February 2018) and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. All the members of the company agree to contribute £10 in the event of the charity winding up. The company is registered with the Charity Commissioners.

Recruitment and appointment of new trustees

The directors of the company are also the charity's trustees for the purposes of charity law and under the company's Articles are known as trustees. Under the requirements of the Memorandum and Articles of Association, the trustees are not required to retire by rotation and there must be a minimum of two trustees and a maximum of twelve trustees.

All members of the Board of Trustees give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 4 to the accounts.

Business and managerial skills are represented on the Board of Trustees and in an effort to maintain this skill mix, in the event of particular skills being lost due to retirement of the relevant trustee, other individuals with equivalent skills are approached to offer themselves for election as a trustee.

REFURBS FLINTSHIRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Board of Trustees is responsible for the strategic direction and policy of the charity. The day to day running of the charity is delegated to paid staff.

Decision making

The Group Board retains authority for the overall strategy and policy of the Trust and approves the annual Business Plan. The Board delegates decision making powers to the Chief Executive and to the Finance and HR Sub-Group. A Board Trustee chairs the Sub-Group and the members of the Sub-Group are appointed by the Board. Terms of Reference for the Sub-Group set down its delegated authority from the Board and specify limitations on the authority for matters which the Board reserves to itself.

Finance & HR Sub-Group

Chair: Malcolm Booker

The Finance and HR Sub-Group is responsible for reviewing the management accounts, amendments to policy and matters appertaining to the health and safety of the trust's staff and volunteers. It meets four times a year in between the quarterly board meetings.

Induction and training of new trustees

New members of the Board of Trustees are provided with the Charity Commission's guidance: "The Essential Trustee: What you need to know; What you need to do" and a full pack of other trust documents such as the latest annual report and accounts, risk register and business plan. New Trustees have an induction meeting with the Chief Executive, members of the Senior Management Team and the Chair of the board of Trustees.

Most trustees are already familiar with the practical work of the charity, being involved with the charity. All new trustees are invited and encouraged to attend a training meeting to familiarise themselves with the charity and the context within which it operates and covers:

1. The obligations of Board of Trustees members;
2. The main documents which set out the operational framework of the charity including the Memorandum and Articles;
3. Resourcing and the current financial position as set out in the latest published accounts.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

All procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Governance Review

A comprehensive review of the governance of Refurbs Flintshire and the rest of the Groundwork North Wales Group of Trusts was conducted in the Autumn of 2020 using the framework for governance reviews issued by Groundwork UK for use across the Groundwork Federation. While the findings were generally positive a number of improvement actions were identified which were approved by the Board. Their implementation commenced in the final quarter of the financial year and will be completed in 2021-22.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04367121 (England and Wales)

Registered Charity number

1093176

REFURBS FLINTSHIRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

Registered office

Unit 1-3
Aber Park
Aber Road
Flint
Flintshire
CH6 5EX

Trustees

M Booker Retired
S Moore Retired
H E Wright Retired
N F Reader Retired (appointed 24.11.20)

Auditors

Anthony Lewis
FCCA, ACA
M. D. Coxey and Co. Limited
Chartered Accountants
and Statutory Auditors
25 Grosvenor Road
Wrexham
LL11 1BT

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill West Mailing
Kent
ME19 4JQ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Refurbs Flintshire for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

REFURBS FLINTSHIRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

AUDITORS

The auditors, M. D. Coxey and Co. Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 25th November 2021 and signed on the board's behalf by:

A handwritten signature in blue ink, appearing to be 'M Booker', written over a horizontal line.

M Booker - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
REFURBS FLINTSHIRE

Opinion

We have audited the financial statements of Refurbs Flintshire (the 'charitable company') for the year ended 31st March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
REFURBS FLINTSHIRE

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
REFURBS FLINTSHIRE

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and management
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
 - considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- To address the risk of fraud through management bias and override of controls, we:
- performed analytical procedures to identify any unusual or unexpected relationships;
 - tested journal entries to identify unusual transactions;
 - assessed whether judgements and assumptions made in determining accounting estimates were indicative of potential bias; and
 - investigated the rationale behind significant or unusual transactions;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

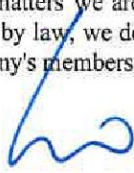
Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
REFURBS FLINTSHIRE

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Anthony Lewis (Senior Statutory Auditor)
for and on behalf of M. D. Coxey and Co. Limited
Chartered Accountants
and Statutory Auditors
25 Grosvenor Road
Wrexham
LL11 1BT

25th November 2021

REFURBS FLINTSHIRE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2021

| | Notes | Unrestricted fund £ | Restricted fund £ | 31.3.21 Total funds £ | 31.3.20 Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 467,341 | 352,471 | 819,812 | 411,637 |
| Other trading activities | 3 | 251,801 | - | 251,801 | 285,547 |
| Investment income | 4 | 50 | - | 50 | 120 |
| Total | | <u>719,192</u> | <u>352,471</u> | <u>1,071,663</u> | <u>697,304</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | 5 | 28,794 | - | 28,794 | 22,806 |
| Charitable activities | 6 | | | | |
| Office costs | | 209,381 | - | 209,381 | 249,367 |
| Wage costs | | 474,415 | - | 474,415 | 410,035 |
| Project costs | | - | 36,611 | 36,611 | - |
| Total | | <u>712,590</u> | <u>36,611</u> | <u>749,201</u> | <u>682,208</u> |
| NET INCOME | | <u>6,602</u> | <u>315,860</u> | <u>322,462</u> | <u>15,096</u> |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 81,017 | 32,610 | 113,627 | 98,531 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>87,619</u></u> | <u><u>348,470</u></u> | <u><u>436,089</u></u> | <u><u>113,627</u></u> |

The notes form part of these financial statements

REFURBS FLINTSHIRE

BALANCE SHEET
31ST MARCH 2021

| | Notes | Unrestricted fund £ | Restricted fund £ | 31.3.21 Total funds £ | 31.3.20 Total funds £ |
|--|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 12 | 20,135 | 328,375 | 348,510 | 30,631 |
| CURRENT ASSETS | | | | | |
| Stocks | 13 | 23,608 | - | 23,608 | 28,122 |
| Debtors | 14 | 126,685 | - | 126,685 | 71,093 |
| Cash at bank and in hand | | 75,269 | 20,095 | 95,364 | 76,251 |
| | | <u>225,562</u> | <u>20,095</u> | <u>245,657</u> | <u>175,466</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 15 | (158,078) | - | (158,078) | (92,470) |
| NET CURRENT ASSETS | | <u>67,484</u> | <u>20,095</u> | <u>87,579</u> | <u>82,996</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>87,619</u> | <u>348,470</u> | <u>436,089</u> | <u>113,627</u> |
| NET ASSETS | | <u>87,619</u> | <u>348,470</u> | <u>436,089</u> | <u>113,627</u> |
| FUNDS | 16 | | | | |
| Unrestricted funds | | | | 87,619 | 81,017 |
| Restricted funds | | | | 348,470 | 32,610 |
| TOTAL FUNDS | | | | <u>436,089</u> | <u>113,627</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 25th November 2021 and were signed on its behalf by:



M Booker - Trustee

REFURBS FLINTSHIRE
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2021

| | Notes | 31.3.21 £ | 31.3.20 £ |
|---|-------|----------------------|----------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | 348,701 | 24,835 |
| Net cash provided by operating activities | | <u>348,701</u> | <u>24,835</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | (329,638) | (6,109) |
| Sale of fixed asset investments | | - | 1 |
| Interest received | | 50 | 120 |
| Net cash used in investing activities | | <u>(329,588)</u> | <u>(5,988)</u> |
| Change in cash and cash equivalents in the reporting period | | <u>19,113</u> | <u>18,847</u> |
| Cash and cash equivalents at the beginning of the reporting period | | <u>76,251</u> | <u>57,404</u> |
| Cash and cash equivalents at the end of the reporting period | | <u><u>95,364</u></u> | <u><u>76,251</u></u> |

The notes form part of these financial statements

REFURBS FLINTSHIRE

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 31.3.21 £ | 31.3.20 £ |
|---|----------------|---------------|
| Net income for the reporting period (as per the Statement of Financial Activities) | 322,462 | 15,096 |
| Adjustments for: | | |
| Depreciation charges | 11,759 | 11,766 |
| Interest received | (50) | (120) |
| (Increase)/decrease in group debtor | - | 7,002 |
| Decrease/(increase) in stocks | 4,514 | (7,154) |
| (Increase)/decrease in debtors | (55,592) | 7,060 |
| Increase/(decrease) in creditors | 65,608 | (8,815) |
| Net cash provided by operations | <u>348,701</u> | <u>24,835</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.4.20 £ | Cash flow £ | At 31.3.21 £ |
|--------------------------|----------------|----------------|-----------------|
| Net cash | | | |
| Cash at bank and in hand | 76,251 | 19,113 | 95,364 |
| | <u>76,251</u> | <u>19,113</u> | <u>95,364</u> |
| Total | <u>76,251</u> | <u>19,113</u> | <u>95,364</u> |

The notes form part of these financial statements

REFURBS FLINTSHIRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The company's presentational currency is pound sterling.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------|
| Freehold property | - 2% on cost |
| Fixtures and fittings | - 20% - 33% on cost |
| Motor vehicles | - 20% on cost |

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

REFURBS FLINTSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

| | 31.3.21 | 31.3.20 |
|--------------|----------------|----------------|
| | £ | £ |
| Donations | 91,864 | 269,935 |
| Grants | 581,208 | 14,467 |
| Other income | 146,740 | 127,235 |
| | <u>819,812</u> | <u>411,637</u> |

Grants received, included in the above, are as follows:

| | 31.3.21 | 31.3.20 |
|--|----------------|---------------|
| | £ | £ |
| Flintshire County Council | 14,467 | 14,467 |
| Covid Recovery Grant | 95,000 | - |
| Coronavirus Job Retention Scheme | 119,270 | - |
| Welsh Government Circular Economy Fund | 352,471 | - |
| | <u>581,208</u> | <u>14,467</u> |

3. OTHER TRADING ACTIVITIES

| | 31.3.21 | 31.3.20 |
|-------------------------------|----------------|----------------|
| | £ | £ |
| Furniture sales | 21,839 | 25,325 |
| Waste collection & management | 224,963 | 247,358 |
| Distribution and carriage | 4,999 | 12,864 |
| | <u>251,801</u> | <u>285,547</u> |

4. INVESTMENT INCOME

| | 31.3.21 | 31.3.20 |
|--------------------------|-----------|------------|
| | £ | £ |
| Deposit account interest | 50 | 120 |
| | <u>50</u> | <u>120</u> |

REFURBS FLINTSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

5. RAISING FUNDS

Other trading activities

| | 31.3.21 | 31.3.20 |
|-----------|---------|---------|
| | £ | £ |
| Purchases | 28,794 | 22,806 |

6. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Support costs (see note 7) £ | Totals £ |
|---------------|----------------------|---------------------------------------|----------------|
| Office costs | 191,321 | 18,060 | 209,381 |
| Wage costs | 474,415 | - | 474,415 |
| Project costs | 36,611 | - | 36,611 |
| | <u>702,347</u> | <u>18,060</u> | <u>720,407</u> |

7. SUPPORT COSTS

| | Governance costs £ |
|--------------|--------------------------|
| Office costs | 18,060 |

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.3.21 | 31.3.20 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Depreciation - owned assets | 11,759 | 11,767 |
| Hire of plant and machinery | - | 26 |
| Other operating leases | <u>52,842</u> | <u>55,112</u> |

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

Trustee expenses amounted to £nil during the year (2020: £nil).

REFURBS FLINTSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

10. WAGE COSTS

| | 31.3.21 | 31.3.20 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 437,895 | 410,035 |
| Social security costs | 22,351 | 22,120 |
| Other pension costs | 14,169 | 15,014 |
| | <u>474,415</u> | <u>447,169</u> |

The average monthly number of employees during the year was as follows:

| | 31.3.21 | 31.3.20 |
|--------------------|-----------|-----------|
| Refurbs Flintshire | <u>28</u> | <u>27</u> |

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|------------------------------------|---------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 353,598 | 58,039 | 411,637 |
| Other trading activities | 285,547 | - | 285,547 |
| Investment income | 120 | - | 120 |
| | <u>639,265</u> | <u>58,039</u> | <u>697,304</u> |
| Total | | | |
| EXPENDITURE ON | | | |
| Raising funds | 22,806 | - | 22,806 |
| Charitable activities | | | |
| Office costs | 249,367 | - | 249,367 |
| Wage costs | 384,606 | 25,429 | 410,035 |
| | <u>656,779</u> | <u>25,429</u> | <u>682,208</u> |
| Total | | | |
| NET INCOME/(EXPENDITURE) | (17,514) | 32,610 | 15,096 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 98,531 | - | 98,531 |
| | <u>81,017</u> | <u>32,610</u> | <u>113,627</u> |
| TOTAL FUNDS CARRIED FORWARD | | | |

REFURBS FLINTSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

12. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|------------------------|---------------------------|-----------------------------|----------------------------------|------------------------|-------------|
| COST | | | | | |
| At 1st April 2020 | - | 11,640 | 68,190 | 39,684 | 119,514 |
| Additions | 285,904 | - | 43,734 | - | 329,638 |
| Disposals | - | (11,640) | (25,744) | (22,515) | (59,899) |
| At 31st March 2021 | 285,904 | - | 86,180 | 17,169 | 389,253 |
| DEPRECIATION | | | | | |
| At 1st April 2020 | - | 11,640 | 50,150 | 27,093 | 88,883 |
| Charge for year | - | - | 8,325 | 3,434 | 11,759 |
| Eliminated on disposal | - | (11,640) | (25,744) | (22,515) | (59,899) |
| At 31st March 2021 | - | - | 32,731 | 8,012 | 40,743 |
| NET BOOK VALUE | | | | | |
| At 31st March 2021 | 285,904 | - | 53,449 | 9,157 | 348,510 |
| At 31st March 2020 | - | - | 18,040 | 12,591 | 30,631 |

13. STOCKS

| | | |
|--------|--------------|--------------|
| | 31.3.21 £ | 31.3.20 £ |
| Stocks | 23,608 | 28,122 |

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|------------------------------------|--------------|--------------|
| | 31.3.21 £ | 31.3.20 £ |
| Trade debtors | 47,487 | 19,359 |
| Amounts owed by group undertakings | 35,000 | 35,000 |
| Other debtors | 2,625 | 2,625 |
| VAT | 39,428 | - |
| Prepayments and accrued income | 2,145 | 14,109 |
| | 126,685 | 71,093 |

REFURBS FLINTSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.21 £ | 31.3.20 £ |
|---------------------------------|----------------|---------------|
| Trade creditors | 118,709 | 22,702 |
| Social security and other taxes | 5,460 | 8,998 |
| Accrued expenses | 33,909 | 60,770 |
| | <u>158,078</u> | <u>92,470</u> |

16. MOVEMENT IN FUNDS

| | At 1.4.20 £ | Net movement in funds £ | At 31.3.21 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 81,017 | 6,602 | 87,619 |
| Restricted funds | | | |
| Restricted | 32,610 | 315,860 | 348,470 |
| TOTAL FUNDS | <u>113,627</u> | <u>322,462</u> | <u>436,089</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 719,192 | (712,590) | 6,602 |
| Restricted funds | | | |
| Restricted | 352,471 | (36,611) | 315,860 |
| TOTAL FUNDS | <u>1,071,663</u> | <u>(749,201)</u> | <u>322,462</u> |

Comparatives for movement in funds

| | At 1.4.19 £ | Net movement in funds £ | At 31.3.20 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 98,531 | (17,514) | 81,017 |
| Restricted funds | | | |
| Restricted | - | 32,610 | 32,610 |
| TOTAL FUNDS | <u>98,531</u> | <u>15,096</u> | <u>113,627</u> |

REFURBS FLINTSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 639,265 | (656,779) | (17,514) |
| Restricted funds | | | |
| Restricted | 58,039 | (25,429) | 32,610 |
| TOTAL FUNDS | <u>697,304</u> | <u>(682,208)</u> | <u>15,096</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.19 £ | Net movement in funds £ | At 31.3.21 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 98,531 | (10,912) | 87,619 |
| Restricted funds | | | |
| Restricted | - | 348,470 | 348,470 |
| TOTAL FUNDS | <u>98,531</u> | <u>337,558</u> | <u>436,089</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 1,358,457 | (1,369,369) | (10,912) |
| Restricted funds | | | |
| Restricted | 410,510 | (62,040) | 348,470 |
| TOTAL FUNDS | <u>1,768,967</u> | <u>(1,431,409)</u> | <u>337,558</u> |

Unrestricted Reserves

Group fund is an unrestricted reserve which represents the surplus amounts carried forward to future periods for general spending on site maintenance and other costs determined by the Board of Trustees. The receipt of funding has not been contingent on the resources being expended for any purpose other than that determined by the Board of Trustees.

REFURBS FLINTSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

17. ULTIMATE PARENT COMPANY

The company is under the control of Groundwork North Wales, the parent charity.

Groundwork North Wales is a registered charity, number 1004132. Its Company Registration Number is 02614714. The charity has the following aims and objectives:

The registered office for Groundwork North Wales is 3-4 Plas Power Road, Tanyfron, Wrexham, LL11 6PW.

- Improve people's prospects by increasing the confidence, skills, well being and employability of those furthest removed from the labour market, in particular young people;
- Create better places - by helping people to work together to make their surroundings greener, safer and healthier and get involved in the way decisions are made about services in their area;
- Promote greener living and working - by helping people and businesses learn more about their environmental impact and act responsibly to reduce natural resource use and improve health.

18. CAPITAL COMMITMENTS

| | 31.3.21 | 31.3.20 |
|---|-------------------|-------------------|
| | £ | £ |
| Contracted but not provided for in the financial statements | - | - |
| | <u> </u> | <u> </u> |

19. RELATED PARTY DISCLOSURES

During the year the charity purchased services and delivery and overhead recharges from the parent charity amounting to £80,709 (2020: £48,654) and sold services to the parent charity amounting to £149 (2020: £153).

Trade creditors includes a related party balance of £3,697 (2020: £1,389).

20. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital.

Every member promises, if the charity is dissolved while they remain a member or within 12 months of their resignation as a member, to pay up to £1 towards the cost of dissolution and the liabilities incurred by the charity.

21. PRIOR PERIOD

The comparative financial statements were unaudited, however appropriate audit procedures have been undertaken regarding opening balances.

REFURBS FLINTSHIRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

| | 31.3.21 £ | 31.3.20 £ |
|---------------------------------|---------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 91,864 | 269,935 |
| Grants | 581,208 | 14,467 |
| Other income | 146,740 | 127,235 |
| | <hr/> 819,812 | <hr/> 411,637 |
| Other trading activities | | |
| Furniture sales | 21,839 | 25,325 |
| Waste collection & management | 224,963 | 247,358 |
| Distribution and carriage | 4,999 | 12,864 |
| | <hr/> 251,801 | <hr/> 285,547 |
| Investment income | | |
| Deposit account interest | 50 | 120 |
| | <hr/> | <hr/> |
| Total incoming resources | 1,071,663 | 697,304 |
| EXPENDITURE | | |
| Other trading activities | | |
| Purchases | 28,794 | 22,806 |
| Charitable activities | | |
| Wages | 437,895 | 410,035 |
| Social security | 22,351 | 22,120 |
| Pensions | 14,169 | 15,014 |
| Hire of plant and machinery | - | 26 |
| Other operating leases | 52,842 | 55,112 |
| Insurance | 3,887 | 7,839 |
| Light and heat | 9,028 | 12,769 |
| Telephone | 3,510 | 5,881 |
| Postage and stationery | 2,323 | 3,362 |
| Advertising | 1,526 | 2,620 |
| Sundries | 1,140 | - |
| Motor expenses | 61,754 | 38,435 |
| Health and safety | 2,851 | 2,822 |
| Software and IT support | 6,519 | 5,672 |
| Repairs and renewals | 32,376 | 27,875 |
| Protective clothing | 3,672 | 5,196 |
| Security | 1,678 | 679 |
| Training | 5,225 | 3,232 |
| Subscriptions | 824 | 1,776 |
| Sundry expenses | 1,889 | 3,372 |
| Management charges | 25,129 | 10,000 |
| Fixtures and fittings | 11,759 | 11,766 |
| | <hr/> 702,347 | <hr/> 645,603 |

This page does not form part of the statutory financial statements

REFURBS FLINTSHIRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

| | 31.3.21 £ | 31.3.20 £ |
|--------------------------|-----------------------|----------------------|
| Support costs | | |
| Governance costs | | |
| Bank charges | 1,678 | 3,200 |
| Professional fees | 14,882 | 9,099 |
| Auditors remuneration | 1,500 | 1,500 |
| | <u>18,060</u> | <u>13,799</u> |
| Total resources expended | <u>749,201</u> | <u>682,208</u> |
| Net income | <u><u>322,462</u></u> | <u><u>15,096</u></u> |