REFURBS FLINTSHIRE

England & Wales · Charity number 1093176

Details

Status	Registered
Legal form	Charitable company
Company number	04367121
Registered	2002-07-29
Register	View on the Charity Commission register

Contact

Address	Refurbs Flintshire 1-3 Aber Park Aber Road Flint CH6 5EX
Phone	01352734111
Email	admin@refurbs.org.uk
Website	www.refurbs.org.uk

Activities

Objects: (1) TO RELIEVE POVERTY BY THE PROVISION OF QUALITY AFFORDABLE FURNITURE AND HOUSEHOLD GOODS TO MEMBERS OF THE PUBLIC WHO ARE IN NEED.(2) TO CONDUCT RESEARCH AND COLLECT INFORMATION IN ORDER TO EDUCATE THE COMMUNITY ABOUT THE ECONOMIC, SOCIAL AND ENVIRONMENTAL BENEFITS OF RE-USE AND RECYCLING AND THE REDUCTION OF POLLUTION AND PROTECTION OF THE ENVIRONMENT THAT RESULTS FROM THESE ACTIVITIES.(3) TO CONSERVE AND PROTECT THE PHYSICAL AND NATURAL ENVIRONMENT BY THE PROMOTION OF SUSTAINABLE WASTE MANAGEMENT PRACTICES IN ACCORDANCE WITH THE BEST PRACTICABLE ENVIRONMENTAL OPTION.(4) TO RELIEVE UNEMPLOYMENT BY IMPROVING THE EMPLOYABILITY OF DISADVANTAGED INDIVIDUALS THROUGH THE PROVISION OF WORK PLACEMENT, TRAINING AND VOLUNTEERING OPPORTUNITIES.THE AREA OF BENEFIT IS ENGLAND AND WALES

Activities: Provision of refurbished household items at affordable cost to people on low incomes.Provision of work experience and training opportunities to disadvantaged individuals including long-term unemployed and economically inactive people. Provision of volunteering opportunities. Education about the importance of pursuing a sustainable lifestyle through repair, re-use and recycling.

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Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** ENGLAND AND WALES
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£930,076	£836,869	£629,543	21
2024-03-31	£849,393	£862,887	£536,336	21
2023-03-31	£763,533	£800,306	£549,830	25
2022-03-31	£964,274	£813,760	£586,603	31
2021-03-31	£1,071,663	£749,201	£436,089	28

Trustees

Name	Role	Appointed
Dr Stan Moore		2019-03-26
Helen Wright		2019-03-26
Kenneth Rodney Taylor		2025-12-03
Nigel Frederick Reader CBE		2020-11-24

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REFURBS FLINTSHIRE

England & Wales - Charity number 1093176

Accounts

REGISTERED COMPANY NUMBER: 04367121 (England and Wales)
REGISTERED CHARITY NUMBER: 1093176

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st March 2025

FOR

REFURBS FLINTSHIRE

REFURBS FLINTSHIRE

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REFURBS FLINTSHIRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims of the charity as set out in the Memorandum and Articles of Association are as follows:

1. To relieve poverty by the provision of quality affordable furniture and household goods to members of the local community who are in need.
2. To conduct research and collect information in order to educate the community about the economic, social and environmental benefits of re-use and recycling and the reduction of pollution and protection of the environment that results from these activities.
3. To conserve and protect the physical and natural environment by the promotion of sustainable waste management practices in accordance with the best practicable environmental option.
4. To relieve unemployment by improving the employability of disadvantaged individuals through the provision of work placement, training and volunteering opportunities.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Overview of the Year

It was a year of outstanding performance in our core operational areas of bulky household waste, voids and general house clearance, sofa deconstruction, and the retailing of recycled and upcycled goods.

After several successful years the paint pilot for Clywd Alyn Housing Association came to an end.

The repair and reuse centre with community café at Buckley, while fulfilling its social and environmental functions successfully, required an adjustment of organisation and focus to ensure its future viability.

We were able to make good progress across a range of important projects with the consistent themes of waste prevention, repair, re-use, inclusivity and community engagement.

Our overriding consideration throughout the year continued to be to safeguard the health, safety and wellbeing of our staff, our volunteers, our customers, and our other stakeholders.

Our key achievements in the year are described in more detail later in the report.

Public Benefit Statement

Our charitable objectives are as stated above.

Statement of Compliance

The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing 2024-25 activities and making plans for future periods and believe that they have complied with their duty to have due regard to this guidance. In particular, the Trustees have considered how all the organisation's activities contribute to the charitable objectives. All the Trust's activities focus on improving the quality of life for people and the places in which they live - focusing on the most disadvantaged people and places in Wales and England.

Identifiable Benefits

In terms of identifiable benefits, Refurbs delivers projects and programmes, manages contracts, and delivers services according to its objectives, with the resulting benefits of reduced environmental impacts and greener communities across North Wales, reducing carbon emissions to help to tackle climate change. Refurbs aims to help the public to make sustainable development a reality, respecting nature's limits and supporting the Welsh Government's commitment to future generations.

Benefit to the Public
Our approach is always to work in partnership with others from the public, private and voluntary sectors, to add value to wider plans for maximum impact to the public. Our role in these partnerships is usually to find ways of helping deprived or disadvantaged local people to get practically involved in decisions and actions. As such, our work is designed to address the needs of all sections of the community, and we provide equal access to our services regardless of race, gender, disability or sexual orientation.

Achievements and Performance on Charitable Activities

Main Operations

The charity has continued to collect bulky household waste and to redistribute household goods to lower income households at affordable prices. These redistributed household goods might otherwise have been discarded as waste to landfill.

Refurbs has also continued to deliver cleaning and clearance services for Flintshire County Council's (FCC) void properties. This contract was for an initial period of two years and has been subject to a series of fixed term extensions.

There has been an increase in the number of sofas included in the bulky collection and those which could not be recycled were channelled to the Oakenholt site where the sofa deconstruction team are based. Our sofa deconstruction offering continued to show the value of partnership working alongside Flintshire County Council.

Legal restrictions relating to the use and presence in upholstered domestic seating of persistent organic pollutants (POPs) which apply in England are yet to be implemented in Wales. This could have serious implications for operations and associated costs at Refurbs, in particular bulky waste and sofa deconstruction. A watching brief is being maintained.

The retail business continued to operate successfully at the Flint site throughout the year. Online sales in particular through the Facebook marketplace have expanded successfully.

Across the GWNW Group the accuracy of financial information and quality of financial management has been improved. In the case of Refurbs this has enabled a more forensic and commercial understanding of the costs and viability of the different areas of business and has helped to inform the renegotiation of, and retendering for, contracts. Tighter control has been exercised over costs, while activity levels and associated income have generally increased, generating a pleasing contribution to Group overheads for the year

Buckley Repair and Reuse Centre with Community Café

The successful establishment and early months of operation of the centre and café, which are in the ownership of Refurbs, were heralded in the 2021-22 and 2022-23 annual trustees report. The centre has become a focal point for the local community and great relationships have been formed. The centre continues to fulfil its objective of promoting education and behavioural change on waste and recycling initiatives, as well as providing volunteering opportunities for local people. An extensive programme of repair, recycling, and upcycling workshops and sessions has been run successfully throughout the year. The café complements the centre and provides the opportunity for quiet enjoyment and social interaction.

However, with our improved understanding of the financial dimension of the business, it became clear that the Buckley establishment, in particular the café, was running at a loss (reflected in the holding company's, GWNW's accounts). To ensure its future viability and sustainability it was necessary to implement appropriate remedial measures including changing staffing arrangements and revising the balance of use of the site. Tight management will continue to be exercised to achieve the target of break-even.

REFURBS FLINTSHIRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st March 2025

Community Fridge

The Community Fridge located at the Refurbs site in Flint is well established. We have now come to the end of our two-year funding arrangement from the Landfill Tax Fund and through that period we gained 337 members to the community fridge and saved 17.4 tonnes of food from going to landfill and avoided the associated CO2 emissions. We ask for a £3 donation to attend the fridge which supports the running costs, with the balance being paid by other subscription funding we have secured. The Hubbub Corporate Campaign ("Community Fridge Creating More Connections") has continued to reach out to local communities and organisations to support the fridge, with several companies now hosting a food amnesty tub—a collection point for surplus food items, which will be distributed to the local community through the Community Fridge. Regular website updates about the Community Fridge are shared alongside a social media awareness campaign. We are delighted to play our part in easing the food poverty challenge in the community, as well as to benefit the natural environment by reducing food waste disposals to landfill and consequent greenhouse gas emissions.

Future Projects

Preparations are in place for piloting a new rural fridge offer early in 2025-26 with funding from Hubbub Start-Up Grant. Our fridge in Flint has demonstrated great success in an urban context and we are now aiming to make a fridge accessible to individuals who live in rural parts. Treuddyn is a village with limited public transport, while surrounding villages Coed Talon, Pontybodkin, Llanfynydd, Leeswood and Frith are sited in areas of rural poverty around Buckley town. Locating the fridge in Treuddyn will further assist these local communities with lack of access to Buckley town—reinforcing our twin objectives of relieving food poverty and preventing food waste.

Consistent with our objective to re-use and recycle and avoid waste going to landfill, we have secured funding from Wrexham CBC for setting up and piloting a Library of Things and Repair Café at Ty Pawb in the centre of Wrexham, with the pilot stage being planned to operate from May until the end of October 2025.

Estate of Peter Jones Legacy

We are indebted to the Estate of the late Peter Jones for two generous legacy donations amounting to £35k and will ensure that the sum is used in accordance with their expressed wishes for the purpose of residents in Flint to benefit from recycled items, especially bicycle recycling.

Financial review

Financial position
We have been able to secure total income for the year 2024-25 of £930,076
The main sources of funding have been:

	£
Local Authorities	597,733
Housing Associations	54,757
Charitable Trusts	54,182
Retail Sales	223,404

Achievements and Performance

People helped to reduce waste from Landfill -	1,874
Waste diverted from Landfill -	123 tonnes
Waste diverted /removed from public space -	488 tonnes
People supported to make Greener Choices -	269
Food waste/surplus redistributed	10,411kgs
CO_2 savings from Waste Food distribution -	29,120kgs
Members of Community Fridge –	332 members to date
Volunteers Engaging –	42 regular volunteers donating 544 hours of time.

Reserves policy
The charity's reserves are generated from unrestricted sources: grant income, donations, trading activities and fundraising. The reserves policy of the charity is reviewed periodically. The Board of Trustees has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be of sufficient magnitude to meet a range of unpredictable expenditure and other emergencies, such as a significant drop in funding.

The trustees have continued to review the charity's requirements for reserves considering the main risks to the charity and have set appropriate budgets to maintain sufficient reserves in the future. The trustees discuss the level of reserves at their meetings based on reports produced by the CEO, which allows them to monitor and manage the reserves.
Following a formal review of the reserves policy during 2022-23 the trustees resolved that the appropriate level of unrestricted reserves would be a minimum of 3 months of unrestricted expenditure. As at 31st March 2025 the unrestricted reserves total was £282,383 equivalent to 4.6 months.

Financial Strategy

Essential components of our strategy are that full cost recovery is achieved, that our organisations continue to build their reserves and that good cash flows are maintained. To this end we will endeavour to:

- ensure we have sufficient working capital, no less than 3 months, by building our unrestricted reserves
- ensure we have the right product and service mix between grant and non-grant funded activities so as to reduce financial risk
- develop our product and service offer to ensure we cover our costs and remain financially viable

Through our annual business plans we aim to move towards a more sustainable future for the group and for Refurbs as an entity.

Financial and Risk Management Objectives and Policies

Financial Instruments
The charitable company's operations expose it to a variety of financial risks including price risk, credit risk, liquidity risk and cash flow risk.

The charitable company's principal financial instruments comprise sterling bank accounts together with trade debtors and trade creditors that arise directly from operations.

Price risk - Price risk is managed by monitoring the market, current rates of inflation and costing products and services in accordance with these factors.

Credit risk - Credit risk is mitigated by monitoring and managing the credit limits given to our customers.

Liquidity risk - Liquidity risk is managed by maintaining a balanced mix of income streams, with a restriction on the number of contracts based on payment by results or where payment is in arrears at any one time.

Cash flow risk - is managed through our credit management procedures, cash flow forecasting and negotiation of payment terms where practicable.

Risk Management
The trustees review the risk register regularly and consider the major risks to which the group is exposed via the GWNW Group Board's Risk Assurance Sub-Group. The principal risks to Refurbs and the Groundwork North Wales Group are:

- Financial.
- Data protection and compliance.
- Safeguarding.
- People, leadership, and culture.
- Governance and regulatory.
- Cyber security and ICT failure.
- Business continuity.
- Reputation.
- Health & safety

Plans for Future Periods
The charitable group's plans for the forthcoming year are to review its activities in line with the charitable objects and to prioritise the development of those areas where the greatest growth and impact on the ground can be achieved. A strategic plan for 2024-2027 has been developed and approved by the Board and will provide the framework and direction for future business activities. Improved financial systems and financial management capacity within the GWNW Group will ensure a better understanding of the financial aspects across the range of the Refurbs business and will support future business decisions.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document
The charity was established by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its Memorandum and Articles of Association dated 5 February 2002 (and amended on 14 June 2004, 2 June 2009, 22 February 2018, and 6 October 2021). The most recent amendments made to the Articles in October 2021 were to extend the area of benefit to Wales and England, to make provision for the holding of an AGM, and to align the appointment term of trustees with the three-year term applied by the holding company, Groundwork North Wales.

All the members of the company agree to contribute £10 in the event of the charity winding up. The company is registered with the Charity Commissioners.

Recruitment and Appointment of New Trustees
The directors of the company are also the charity's trustees for the purposes of charity law and under the company's Articles are known as trustees. Under the requirements of the Memorandum and Articles of Association, the trustees are not required to retire by rotation and there must be a minimum of two trustees and a maximum of twelve trustees.

All members of the Board of Trustees give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 9 to the accounts. There were none for 2024-25.

New trustees are recruited to the Group Board by open advertisement and competition and appointments are made to the Board of Refurbs from the Group Board having regard for the skills mix required.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational Structure and Decision-Making Powers

The Group Board retains authority for the overall strategy and policy of the Trust and approves the Strategic Plan as well as the annual Business Plan. The Board delegates decision making powers to the Chief Executive and to two subgroups: the Finance and Human Resources (HR) Sub Group and the Risk Assurance Sub-Group. A Board Trustee chairs each Sub-Group and the members of the Sub-Group are appointed by the Board. Terms of Reference for the Sub-Groups set down their delegated authority from the Board and specify limitations on the authority for matters which the Board reserves to itself.

Finance & HR Sub-Group

The Finance and HR Sub-Group is responsible for reviewing the management and annual accounts, amendments to policy and matters appertaining to the remuneration and welfare of the trust's staff. It meets four times a year in between the quarterly board meetings.

Risk Assurance Sub-Group

The Risk Assurance Sub-Group monitors and provides assurance on the GWNW Group of trusts' principal risks and supporting risk management processes. The Sub-Group's remit includes health & safety risks, policy practices, and performance. It also meets four times a year ahead of the quarterly board meetings

Induction and Training of New Trustees

New members of the Board of Trustees are provided with the Charity Commission's guidance: "The Essential Trustee: What you need to know; What you need to do" and a full pack of other trust documents such as the latest annual report and accounts, risk register and business plan. New Trustees have an induction meeting with the Chief Executive, members of the Senior Management Team and the Chair of the board of Trustees.

Most trustees are already familiar with the practical work of the charity, being involved with the charity. All new trustees are invited and encouraged to attend a training meeting to familiarise themselves with the charity and the context within which it operates. It covers:

1. The obligations of Board of Trustees, Directors and Members.
2. The main documents which set out the operational framework of the charity including the Memorandum and Articles of Association.
3. Resourcing and the current financial position as set out in the latest published accounts.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

All procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Governance Review

A comprehensive review of the governance of Refurbs Flintshire and the rest of the Groundwork North Wales Group of Trusts was conducted in 2021 using the framework for governance reviews issued by Groundwork UK for use across the Groundwork Federation. While the findings were generally positive a number of improvement actions were identified which were approved by the Board. Their full implementation was completed in 2022-23.

With mentoring support from Pilotlight during 2023-24 key aspects of governance were further reviewed leading to the development of a new strategy, the framing of a blueprint for board development and succession, and improvements in reporting to the board, all of which have been progressively implemented during 2024-25.

REFURBS FLINTSHIRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st March 2025

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
04367121 (England and Wales)

Registered Charity number
1093176

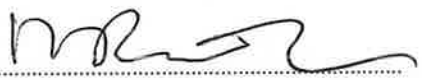
Registered office
Unit 1-3
Aber Park
Aber Road
Flint
Flintshire
CH6 5EX

Trustees
M Booker Retired
S Moore Retired
H E Wright Retired
N F Reader Retired

REFERENCE AND ADMINISTRATIVE DETAILS
Independent Examiner
Joanne Evans
FCCA, ACA
M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

Bankers
National Westminster Bank plc
33, Lord Street
Wrexham
LL11 1LP

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 20th November 2025 and signed on the board's behalf by:



N F Reader - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REFURBS FLINTSHIRE

Independent examiner's report to the trustees of Refurbs Flintshire ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA, ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joanne Evans
FCCA, ACA
M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

Date: 20th November 2025

REFURBS FLINTSHIRE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31st March 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	469,816	44,907	514,723	477,309
Other trading activities	3	414,311	-	414,311	372,054
Investment income	4	1,042	-	1,042	30
Total		885,169	44,907	930,076	849,393
EXPENDITURE ON					
Raising funds	5	114,785	-	114,785	115,005
Charitable activities	6				
Office costs		157,150	-	157,150	217,949
Wage costs		462,215	32,640	494,855	474,481
Project costs		-	70,079	70,079	55,452
Total		734,150	102,719	836,869	862,887
NET INCOME		151,019	(57,812)	93,207	(13,494)
RECONCILIATION OF FUNDS					
Total funds brought forward		131,364	404,972	536,336	549,830
TOTAL FUNDS CARRIED FORWARD		282,383	347,160	629,543	536,336

The notes form part of these financial statements

REFURBS FLINTSHIRE

BALANCE SHEET
31st March 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	12	82,099	346,222	428,321	400,723
CURRENT ASSETS					
Stocks	13	44,742	-	44,742	41,892
Debtors	14	77,352	-	77,352	97,470
Cash at bank and in hand		314,395	938	315,333	133,075
		436,489	938	437,427	272,437
CREDITORS					
Amounts falling due within one year	15	(183,041)	-	(183,041)	(136,824)
NET CURRENT ASSETS		253,448	938	254,386	135,613
TOTAL ASSETS LESS CURRENT LIABILITIES		335,547	347,160	682,707	536,336
CREDITORS					
Amounts falling due after one year	16	(53,164)		(53,164)	-
NET ASSETS		282,383	347,160	629,543	536,336
FUNDS	17				
Unrestricted funds				282,383	131,364
Restricted funds				347,160	404,972
TOTAL FUNDS				629,543	536,336

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 20th November 2025 and were signed on its behalf by:

.....

N F Reader - Trustee

REFURBS FLINTSHIRE

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31st March 2025

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	189,677	19,455
Loan Interest		(181)	-
Net cash provided by operating activities		189,496	19,455
Cash flows from investing activities			
Purchase of tangible fixed assets		(67,330)	(16,983)
Sale of tangible fixed assets		-	7,000
Interest received		1,042	30
Net cash used in investing activities		(66,288)	(9,953)
Cash flows from financing activities			
Loan receipt		60,000	-
Loan repayments		(950)	-
Net cash from financing activities		59,050	-
Change in cash and cash equivalents in the reporting period		182,258	9,502
Cash and cash equivalents at the beginning of the reporting period		133,075	123,573
Cash and cash equivalents at the end of the reporting period		315,333	133,075

The notes form part of these financial statements

REFURBS FLINTSHIRE

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31st March 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25 £	31.3.24 £
Net income for the reporting period (as per the Statement of Financial Activities)	93,207	(13,494)
Adjustments for:		
Depreciation charges	39,732	42,464
Interest received	(1,042)	(30)
Interest paid	181	-
(Increase)/decrease in stocks	(2,850)	763
Decrease in debtors	20,118	5,157
Increase/(decrease) in creditors	40,331	(14,771)
Profit on sale of assets	-	(173)
Fixed Asset adjustments	-	(461)
Net cash provided by operations	189,677	19,455

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	133,075	182,258	315,333
Total	133,075	182,258	315,333

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company's presentational currency is pound sterling.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% -14% on cost
Fixtures and fittings	- 20% - 33% on cost
Motor vehicles	- 20% on cost

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

continued ...

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	208,869	194,396
Grants	62,430	72,299
Other income	243,424	210,614
	514,723	477,309

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
Flintshire County Council – Core Funding	14,467	14,467
WCVA LFT – Community Fridge	9,977	39,907
Hubbub Warm Hub Payment	7,000	-
Wrexham Borough Council -Lend And Mend	4,751	-
Repair and Reuse	1,498	-
COOP Winter Warmers	-	3,526
Big Lottery Swap Shop	-	9,994
Sainsburys -Helping Everyone Eat Better	1,500	-
Toyota -Food Vouchers	1,050	-
Luncheon Club Buckley	986	-
Hubbub Community Food Hub	4,500	2,000
Austin & Pilkington -Food Poverty	1,000	-
FLVC -Local Food Partnership	877	-
FLVC -Warm Places Fund	1,650	-
Volunteering in Wales	-	2,405
SPF/Flintshire County Council - Lantern Parade	7,567	-
SPF/Flintshire County Council - Pop Up Events	5,407	-
Blakemore Foundation	200	-
	62,430	72,299

3. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Furniture sales	2,262	100
Waste collection & management	397,430	361,757
Distribution and carriage	14,619	10,024
Surplus on sale of assets	-	173
	414,311	372,054

continued ...

4. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	1,042	30

5. RAISING FUNDS

Other trading activities

	31.3.25	31.3.24
	£	£
Purchases	114,785	115,005

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Office costs	153,236	3,914	157,150
Wage costs	494,855	-	494,855
Project costs	70,079	-	70,079
	718,170	3,914	722,084

7. SUPPORT COSTS

	Governance costs
	£
Office costs	3,914

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	39,732	42,464
Other operating leases	61,531	79,239

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

Trustee expenses amounted to £nil during the year (2024: £nil).

continued ...

10. WAGE COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	452,055	433,944
Social security costs	28,254	26,440
Other pension costs	14,546	14,097
	494,855	474,481

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Refurbs Flintshire	21	21

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	419,266	58,043	477,309
Other trading activities	372,054	-	372,054
Investment income	30	-	30
Total	791,350	58,043	849,393
EXPENDITURE ON			
Raising funds	115,005	-	115,005
Charitable activities			
Office costs	217,949	-	217,949
Wage costs	448,900	25,581	474,481
Project costs	-	55,452	55,452
Total	781,854	81,033	862,887
NET INCOME	9,496	(22,990)	(13,494)
RECONCILIATION OF FUNDS			
Total funds brought forward	121,868	427,962	549,830
TOTAL FUNDS CARRIED FORWARD	131,364	404,972	536,336

continued ...

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and Machinery £	Fixtures & Fittings £	Motor Vehicles £	Total
COST					
At 1st April 2024	415,543	-	98,293	33,669	547,505
Additions	-	475	1,908	64,947	67,330
At 31st March 2025	415,543	475	100,201	98,616	614,835
DEPRECIATION					
At 1st April 2024	54,767	-	73,195	18,820	146,782
Charge for year	24,274	106	12,052	3,300	39,732
At 31st March 2025	79,041	106	85,247	22,120	186,514
NET BOOK VALUE					
At 31st March 2025	336,502	369	14,954	76,496	428,321
At 31st March 2024	360,766	-	25,098	14,849	400,723

13. STOCKS

	31.3.25 £	31.3.24 £
Stocks	44,742	41,892

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade debtors	27,552	58,998
Amounts owed by group undertakings	35,000	35,000
Other debtors	2,625	2,625
Prepayments and accrued income	12,175	847
	77,352	97,470

continued ...

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	46,222	51,028
Social security and other taxes	7,345	6,678
VAT	18,624	19,527
Accrued expenses	12,923	23,159
Deferred Income	92,041	36,432
Loan due within one year	5,886	-
	183,041	136,824

16. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	31.3.25	31.3.24
	£	£
Loan due after one year	53,164	-

17. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	131,364	151,019	282,383
Restricted funds			
Restricted	404,972	(57,812)	347,160
TOTAL FUNDS	536,336	93,207	629,543

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	885,169	734,150	151,019
Restricted funds			
Restricted	44,907	102,719	(57,812)
TOTAL FUNDS	930,076	836,869	93,207

continued ...

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	121,868	9,496	131,364
Restricted funds			
Restricted	427,962	(22,990)	404,972
TOTAL FUNDS	549,830	(13,494)	536,336

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	791,350	781,854	9,496
Restricted funds			
Restricted	58,043	81,033	(22,990)
TOTAL FUNDS	849,393	862,887	(13,494)

continued ...

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	121,868	160,515	282,383
Restricted funds			
Restricted	427,962	(80,802)	347,160
TOTAL FUNDS	549,830	79,713	629,543

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,676,519	1,516,004	160,515
Restricted funds			
Restricted	102,950	183,752	(80,802)
TOTAL FUNDS	1,779,469	1,699,756	79,713

Unrestricted Reserves

Group fund is an unrestricted reserve which represents the surplus amounts carried forward to future periods for general spending on site maintenance and other costs determined by the Board of Trustees. The receipt of funding has not been contingent on the resources being expended for any purpose other than that determined by the Board of Trustees.

18. ULTIMATE PARENT COMPANY

The company is under the control of Groundwork North Wales, the parent charity.

Groundwork North Wales is a registered charity, number 1004132. Its Company Registration Number is 02614714. The charity has the following aims and objectives:

The registered office for Groundwork North Wales is 3-4 Plas Power Road, Tanyfron, Wrexham, LL11 6PW.

- Improve people's prospects by increasing the confidence, skills, well-being and employability of those furthest removed from the labour market, in particular young people;
- Create better places - by helping people to work together to make their surroundings greener, safer and healthier and get involved in the way decisions are made about services in their area;
- Promote greener living and working - by helping people and businesses learn more about their environmental impact and act responsibly to reduce natural resource use and improve health.

19. CAPITAL COMMITMENTS

	31.3.25	31.3.24
	£	£
Contracted but not provided for in the financial statements	-	-

20. RELATED PARTY DISCLOSURES

During the year the charity purchased services and delivery and overhead recharges from the parent charity amounting to £107,371 (2024: £146,765) and credited services and delivery to the parent charity amounting to £2,554 (2024: -£4,688).

Trade creditors include a related party balance with the parent charity of £17,085 (2024: £35,168).

Trade debtors include a related party balance with the parent charity of £631 (2024: £83).

21. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital.

Every member promises, if the charity is dissolved while they remain a member or within 12 months of their resignation as a member, to pay up to £10 towards the cost of dissolution and the liabilities incurred by the charity.

REFURBS FLINTSHIRE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	208,869	160,202
Grants	62,430	72,299
Other income	243,424	210,614
	514,723	443,115
Other trading activities		
Furniture sales	2,262	34,294
Waste collection & management	397,430	361,757
Distribution and carriage	14,619	10,024
Cafe Cyfle	-	173
	414,311	406,248
Investment income		
Deposit account interest	1,042	30
Total incoming resources	930,076	849,393
EXPENDITURE		
Other trading activities		
Purchases	114,785	115,005
Charitable activities		
Wages	452,055	433,944
Social security	28,254	26,440
Pensions	14,546	14,097
Other operating leases	61,531	79,239
Rates and water	6,575	3,910
Insurance	8,210	12,734
Light and heat	15,140	14,357
Telephone	1,036	2,269
Postage and stationery	2,980	3,003
Advertising	2,082	779
Sundries	9,716	1,075
Motor and travel expenses	30,228	38,098
Health and safety	3,609	4,650
Software and IT support	4,250	5,836
Repairs and renewals	2,931	7,126
Protective clothing	3,195	3,416
Security	1,165	1,457
Training	999	130
Subscriptions	5,038	4,849
Management charges	24,000	48,000
Equipment costs	717	252
Loan interest	181	-
Depreciation	39,732	36,781
	718,170	742,442
Support costs		
Governance costs		
Bank charges	819	343
Professional fees	1,245	3,348
Auditors remuneration	1,850	1,750
	3,914	5,441
Total resources expended	835,130	862,888
Net income	94,946	(13,495)

REFURBS FLINTSHIRE

England & Wales - Charity number 1093176

Accounts

REGISTERED COMPANY NUMBER: 04367121 (England and Wales)
REGISTERED CHARITY NUMBER: 1093176

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

FOR

REFURBS FLINTSHIRE

REFURBS FLINTSHIRE

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims of the charity as set out in the Memorandum and Articles of Association are as follows:

1. To relieve poverty by the provision of quality affordable furniture and household goods to members of the local community who are in need.
2. To conduct research and collect information in order to educate the community about the economic, social and environmental benefits of re-use and recycling and the reduction of pollution and protection of the environment that results from these activities.
3. To conserve and protect the physical and natural environment by the promotion of sustainable waste management practices in accordance with the best practicable environmental option.
4. To relieve unemployment by improving the employability of disadvantaged individuals through the provision of work placement, training and volunteering opportunities.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Overview of the Year

It was a year of solid performance in our core operational areas of bulky household waste, voids and general house clearance, sofa deconstruction, and the retailing of recycled and upcycled goods.

The repair and reuse centre with community café at Buckley, while fulfilling its social and environmental functions successfully, was subject to review in the later part of the year and required an adjustment of organisation and focus to ensure its future viability.

We were able to make good progress across a range of important projects with the consistent themes of waste prevention, repair, re-use, inclusivity and community engagement.

Our overriding consideration throughout the year continued to be to safeguard the health, safety and wellbeing of our staff, our volunteers, our customers, and our other stakeholders.

Our achievements in the year are described in detail later in the report.

Public Benefit Statement

Our charitable objectives are as stated above.

Statement of Compliance

The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing 2023-24 activities and making plans for future periods and believe that they have complied with their duty to have due regard to this guidance. In particular, the Trustees have considered how all the organisation's activities contribute to the charitable objectives. All the Trust's activities focus on improving the quality of life for people and the places in which they live - focusing on the most disadvantaged people and places in Wales and England.

Identifiable Benefits

In terms of identifiable benefits, Refurbs delivers projects and programmes, manages contracts, and delivers services according to its objectives, with the resulting benefits of reduced environmental impacts and greener communities across North Wales, reducing carbon emissions to help to tackle climate change. Refurbs aims to help the public to make sustainable development a reality, respecting nature's limits and supporting the Welsh Government's commitment to future generations.

Benefit to the Public

Our approach is always to work in partnership with others from the public, private and voluntary sectors, to add value to wider plans for maximum impact to the public. Our role in these partnerships is usually to find ways of helping deprived or disadvantaged local people to get practically involved in decisions and actions. As such, our work is designed to address the needs of all sections of the community, and we provide equal access to our services regardless of race, gender, disability or sexual orientation.

Achievements and Performance on Charitable Activities

Main Operations

The charity has continued to collect bulky household waste and to redistribute household goods to lower income households at affordable prices. These redistributed household goods might otherwise have been discarded as waste to landfill.

Following the successful tender in May 2018, Refurbs has also continued to deliver cleaning and clearance services for Flintshire County Council's (FCC) void properties. This contract was for an initial period of two years and has been subject to a series of fixed term extensions.

Our sofa deconstruction offering continued to show the value of partnership working alongside Flintshire County Council. There has been an increase in the number of sofas included in the bulky collection and those which could not be recycled were channelled to the Oakenholt site where the sofa deconstruction team are based.

Legal restrictions relating to the use and presence in upholstered domestic seating of persistent organic pollutants (POPs) which apply in England are yet to be implemented in Wales. This could have serious implications for operations and associated costs at Refurbs, in particular bulky waste and sofa deconstruction. A watching brief is being maintained.

The retail business continued to operate successfully at the Flint site throughout the year, but the Henblas Street outlet in Wrexham proved unviable and was closed in September. Online sales in particular through the Facebook marketplace have expanded successfully.

New internal systems introduced in 2022-23 operated throughout the year providing an improved service to both the council and to customers, enabling the fluctuations in stock and potential over-crowding of the warehouse to be monitored and managed, and ensuring a logical placement of items within the three showrooms.

Across the GWNW Group the accuracy of financial information and quality of financial management has improved. In the case of Refurbs this has enabled a more forensic and commercial understanding of the costs and viability of the different areas of business and will help inform the renegotiation of, and retendering for, contracts in 2024-25 and future years.

Buckley Repair and Reuse Centre with Community Café

The successful establishment and early months of operation of the centre and café, which are in the ownership of Refurbs, were heralded in the 2021-22 and 2022-23 annual trustees report. The centre has become a focal point for the local community and great relationships have been formed. The centre continues to fulfil its objective of promoting education and behavioural change on waste and recycling initiatives, as well as providing volunteering opportunities for local people. An extensive programme of repair, recycling, and upcycling workshops and sessions has been run successfully throughout the year. The café complements the centre and provides the opportunity for quiet enjoyment and social interaction.

However, with our improved understanding of the financial dimension of the business, it became clear that the Buckley establishment, in particular the café, were running at a loss. To ensure its future viability and sustainability it was necessary to implement appropriate remedial measures including changing staffing arrangements and revising the use of the site to operate three days as a café and three days as a centre for projects. The situation will be kept under review and further revised as necessary, but we are confident that things are moving in the right direction.

Community Fridge

With funding from Hubbub brought forward from 2022-23 it enabled us to continue our waste food subscription which as well as easing the food poverty challenge in the community, benefits the natural environment by reducing food waste

disposals to landfill and consequent greenhouse gas emissions. In April 2023 we were awarded a further grant from Welsh Government Landfill for the period April 2023 until March 2025, with this we have been able to maintain and improve our community fridge service at the Refurbs site in Flint. The WG Landfill funding is delivering a project called Making Food Go Further, with the aim of reaching 250 residents of Flintshire County and reducing food waste (and addressing food poverty) through running:

- educational community sessions on how to make best use of surplus food and the differences between best-before-use by awareness-raising campaigns, and
- community food drives to collect unwanted store cupboard essentials for our community fridge which would otherwise go to waste.

The project has funding for a part-time coordinator to deliver the service and drive more waste food into the fridge as well as educate and inform the community about using surplus food sources.
Another objective has been to bring volunteers on board with a view to developing the community fridge into a volunteer-led hub within the community. At present we have 3 volunteers supporting the service weekly.

Paint Pilot

With funding from our contract with Clywd Alyn Housing Association the Paint Pilot programme was successfully concluded for the year, and included work undertaken at Llys Emlyn (c£10k) which was funded by Clywd Alyn's general maintenance fund as it was outside the scope of the housing benefit funded activity. Our more forensic understanding of costs and viability will inform our negotiations for the 2024-25 contract which are under way.

Woodshed

For most of the year our Woodshed project has continued with a minimum of 15 adults attending each week and a constant stream of interest and referrals coming through. More than ever before our communities need projects like this to lift them out of the doom and gloom going on in their daily lives. All money made from sales of items has gone back into this programme, which has brought a much-needed lifeline for most of the volunteers who have attended. A donation of £500 from Gallagher Insurance (GWNW Group's insurers) funded new equipment, which significantly improved productivity. Previously Woodshed has been funded through ACL but unfortunately the available funding has been exhausted and to secure further ACL funding would require a change of format with the focus on skill-building and not on social isolation. Every effort is being made to secure the further funding needed to enable us to continue to provide benefits to different groups with different needs.

Volunteering in Wales

With funding of £11.5k brought forward from 2022-23, this project continued to deliver volunteering opportunities, with the primary focus being for 16–24-year-old refugees who have recently resettled in North Wales. Not all the volunteers were refugees-- some were young people just generally struggling with mental health. Overall, we engaged with 30 young people all experiencing different challenges. The project offered a range of activities that provided personal and emotional support to build confidence and knowledge to support resettlement and resilience.

Swap Shop

In November 2023 we secured £10k of funding from Lottery Community Fund. This funding was for the creation of a clothing and accessories swap shop to be based at our Buckley Repair and Reuse centre. The project provides the community with an opportunity to come together, share and recycle items of clothing. Encouraging and increasing the lifespan of clothing in this way decreases the amount of clothes going to landfill and helps people and families save money by swapping items of clothing.

Other Projects

March 2024 has seen small pockets of funding coming in to continue to deliver community support from the Recycle & Reuse centre in Buckley. Winter Warmers funded by CO-OP has provided warm lunches every Monday free of charge to over 50s and Sainsbury's grant has provided money for this to continue into April 2024.

Estate of Peter Jones Legacy

We are indebted to the Estate of the late Peter Jones for two generous legacy donations amounting to £35k and will ensure that the sum is used in accordance with their expressed wishes for the purpose of residents in Flint to benefit from recycled items, especially bicycle recycling. We are now using this funding to support our Bike Shed and offering recycled bikes at affordable prices and in 2024 will be offering maintenance courses for local people to come and learn new skills and receive a recycled bike.

Financial review
Financial position
We have been able to secure total income for the year 2023-24 of £849,393
The main sources of funding have been:

	£
Local Authorities	524,295
Housing Associations	56,928
Charitable Trusts	64,691
Retail Sales	203,479

Achievements and Performance

People helped to reduce waste from Landfill -	2,412
Waste diverted from Landfill -	119 tonnes
Waste diverted /removed from public space -	379 tonnes
People supported to make Greener Choices -	2,736
Food waste/surplus redistributed	4,759kgs
CO_2 savings from Waste Food distribution -	1,897kgs
Members of Community Fridge –	181 members to date
Volunteers Engaging –	37 regular volunteers donating 814 hours of time.

Reserves policy
The charity's reserves are generated from unrestricted sources: grant income, donations, trading activities and fundraising. The reserves policy of the charity is reviewed periodically. The Board of Trustees has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be of sufficient magnitude to meet a range of unpredictable expenditure and other emergencies, such as a significant drop in funding.

The trustees have continued to review the charity's requirements for reserves considering the main risks to the charity and have set appropriate budgets to maintain sufficient reserves in the future. The trustees discuss the level of reserves at their meetings based on reports produced by the CEO, which allows them to monitor and manage the reserves.
Following a formal review of the reserves policy during 2022-23 the trustees resolved that the appropriate level of unrestricted reserves would be a minimum of 3 months of unrestricted expenditure. The current level of reserves falls marginally short of this target. However, the trustees are of the opinion that there are sufficient funds to meet the obligations of the charity on a fund-by-fund basis and action is being taken to ensure that appropriate levels of reserves are met going forward.

Financial Strategy

Essential components of our strategy are that full cost recovery is achieved, that our organisations continue to build their reserves and that good cash flows are maintained. To this end we will endeavour to:

- ensure we have sufficient working capital, no less than 3 months, by building our unrestricted reserves
- ensure we have the right product and service mix between grant and non-grant funded activities so as to reduce financial risk
- develop our product and service offer to ensure we cover our costs and remain financially viable

Through our annual business plans we aim to move towards a more sustainable future for the group and for Refurbs as an entity.

Financial and Risk Management Objectives and Policies
Financial Instruments
The charitable company's operations expose it to a variety of financial risks including price risk, credit risk, liquidity risk and cash flow risk.

The charitable company's principal financial instruments comprise sterling bank accounts together with trade debtors and trade creditors that arise directly from operations.

Price risk - Price risk is managed by monitoring the market, current rates of inflation and costing products and services in accordance with these factors.

Credit risk - Credit risk is mitigated by monitoring and managing the credit limits given to our customers.

Liquidity risk - Liquidity risk is managed by maintaining a balanced mix of income streams, with a restriction on the number of contracts based on payment by results or where payment is in arrears at any one time.

Cash flow risk - is managed through our credit management procedures, cash flow forecasting and negotiation of payment terms where practicable.

Risk Management
The trustees review the risk register regularly and consider the major risks to which the group is exposed via the GWNW Group Board's Risk Assurance Sub-Group. The principal risks to Refurbs and the Groundwork North Wales Group are:

- Failure to secure funding to fulfil the organisation's business plan.
- Failure to deliver targets in payment by results contracts.
- Failure to secure match funding where match funding is an essential aspect of the grant.
- Poor performance or dissatisfaction with the quality of delivery.
- Reputational and financial issues experienced by other Groundwork trusts.

Plans for Future Periods
The charitable group's plans for the forthcoming year are to review its activities in line with the charitable objects and to prioritise the development of those areas where the greatest growth and impact on the ground can be achieved. A strategic plan for 2024-2027 has been developed and approved by the Board and will provide the framework and direction for future business activities. Improved financial systems and financial management capacity within the GWNW Group will ensure a better understanding of the financial aspects across the range of the Refurbs business and will support future business decisions.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing Document
The charity was established by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its Memorandum and Articles of Association dated 5 February 2002 (and amended on 14 June 2004, 2 June 2009, 22 February 2018, and 6 October 2021). The most recent amendments made to the Articles in October 2021 were to extend the area of benefit to Wales and England, to make provision for the holding of an AGM, and to align the appointment term of trustees with the three-year term applied by the holding company, Groundwork North Wales.

All the members of the company agree to contribute £10 in the event of the charity winding up. The company is registered with the Charity Commissioners.

Recruitment and Appointment of New Trustees
The directors of the company are also the charity's trustees for the purposes of charity law and under the company's Articles are known as trustees. Under the requirements of the Memorandum and Articles of Association, the trustees are not required to retire by rotation and there must be a minimum of two trustees and a maximum of twelve trustees.

All members of the Board of Trustees give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 9 to the accounts.

Business and managerial skills are represented on the Board of Trustees and in an effort to maintain this skill mix, in the event of particular skills being lost due to retirement of the relevant trustee, other individuals with equivalent skills are approached to offer themselves for election as a trustee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational Structure and Decision-Making Powers

The Group Board retains authority for the overall strategy and policy of the Trust and approves the Strategic Plan as well as the annual Business Plan. The Board delegates decision making powers to the Chief Executive and to two subgroups: the Finance and Human Resources (HR) Sub Group and the Risk Assurance Sub-Group. A Board Trustee chairs each Sub-Group and the members of the Sub-Group are appointed by the Board. Terms of Reference for the Sub-Groups set down their delegated authority from the Board and specify limitations on the authority for matters which the Board reserves to itself.

Finance & HR Sub-Group

The Finance and HR Sub-Group is responsible for reviewing the management accounts, amendments to policy and matters appertaining to the remuneration and welfare of the trust's staff. It meets four times a year in between the quarterly board meetings.

Risk Assurance Sub-Group

The Risk Assurance Sub-Group was established during 2022-23 to monitor and provide assurance on the GWNW Group of trusts' principal risks and supporting risk management processes. The Sub-Group's remit includes the health & safety risks, practices, and performance. It also meets four times a year ahead of the quarterly board meetings.

Induction and Training of New Trustees

New members of the Board of Trustees are provided with the Charity Commission's guidance: "The Essential Trustee: What you need to know; What you need to do" and a full pack of other trust documents such as the latest annual report and accounts, risk register and business plan. New Trustees have an induction meeting with the Chief Executive, members of the Senior Management Team and the Chair of the board of Trustees.

Most trustees are already familiar with the practical work of the charity, being involved with the charity. All new trustees are invited and encouraged to attend a training meeting to familiarise themselves with the charity and the context within which it operates and covers:

1. The obligations of Board of Trustees, Directors and Members.
2. The main documents which set out the operational framework of the charity including the Memorandum and Articles of Association.
3. Resourcing and the current financial position as set out in the latest published accounts.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

All procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Governance Review

A comprehensive review of the governance of Refurbs Flintshire and the rest of the Groundwork North Wales Group of Trusts was conducted in 2020-21 using the framework for governance reviews issued by Groundwork UK for use across the Groundwork Federation. While the findings were generally positive a number of improvement actions were identified which were approved by the Board. Their full implementation was completed in 2022-23.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04367121 (England and Wales)

Registered Charity number
1093176

Registered office
Unit 1-3
Aber Park
Aber Road
Flint
Flintshire
CH6 5EX

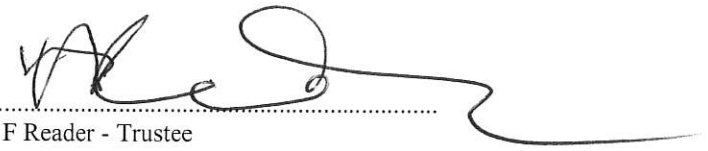
Trustees
M Booker Retired
S Moore Retired
H E Wright Retired
N F Reader Retired

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Joanne Evans
FCCA, ACA
M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

Bankers
National Westminster Bank plc
33, Lord Street
Wrexham
LL11 1LP

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28th November 2024 and signed on the board's behalf by:



.....
N F Reader - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REFURBS FLINTSHIRE

Independent examiner's report to the trustees of Refurbs Flintshire ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA, ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joanne Evans
FCCA, ACA
M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

Date: 28th November 2024

REFURBS FLINTSHIRE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	419,266	58,043	477,309	423,480
Other trading activities	3	372,054	-	372,054	340,030
Investment income	4	30	-	30	23
Total		791,350	58,043	849,393	763,533
EXPENDITURE ON					
Raising funds	5	115,005	-	115,005	93,441
Charitable activities	6				
Office costs		217,949	-	217,949	162,272
Wage costs		448,900	25,581	474,481	464,410
Project costs		-	55,452	55,452	80,183
Total		781,854	81,033	862,887	800,306
NET INCOME		9,496	(22,990)	(13,494)	(36,773)
RECONCILIATION OF FUNDS					
Total funds brought forward		121,868	427,962	549,830	586,603
TOTAL FUNDS CARRIED FORWARD		131,364	404,972	536,336	549,830

The notes form part of these financial statements

BALANCE SHEET
31ST MARCH 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	12	21,684	379,039	400,723	432,568
CURRENT ASSETS					
Stocks	13	41,892	-	41,892	42,657
Debtors	14	97,470	-	97,470	102,627
Cash at bank and in hand		107,142	25,933	133,075	123,573
		246,504	25,933	272,437	268,857
CREDITORS					
Amounts falling due within one year	15	(136,824)	-	(136,824)	(151,595)
NET CURRENT ASSETS		109,680	25,933	135,613	117,262
TOTAL ASSETS LESS CURRENT LIABILITIES		131,364	404,972	536,336	549,830
NET ASSETS		131,364	404,972	536,336	549,830
FUNDS	16				
Unrestricted funds				131,364	121,868
Restricted funds				404,972	427,962
TOTAL FUNDS				536,336	549,830

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on .....2024 and were signed on its behalf by:

.....

N F Reader - Trustee

REFURBS FLINTSHIRE

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	19,455	42,316
Net cash provided by operating activities		19,455	42,316
Cash flows from investing activities			
Purchase of tangible fixed assets		(16,983)	(483)
Sale of tangible fixed assets		7,000	-
Interest received		30	23
Net cash used in investing activities		(9,953)	(460)
Change in cash and cash equivalents in the reporting period		9,502	41,856
Cash and cash equivalents at the beginning of the reporting period		123,573	81,717
Cash and cash equivalents at the end of the reporting period		133,075	123,573

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24 £	31.3.23 £
Net income for the reporting period (as per the Statement of Financial Activities)	(13,494)	(36,773)
Adjustments for:		
Depreciation charges	42,464	43,916
Interest received	(30)	(23)
(Increase)/decrease in stocks	763	(14,286)
Decrease/(increase) in debtors	5,157	15,875
(Decrease)/increase in creditors	(14,771)	33,607
Profit on sale of assets	(173)	-
Fixed Asset adjustments	(461)	-
Net cash provided by operations	19,455	42,316

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	123,573	9,502	133,075
	123,573	9,502	133,075
Total	123,573	9,502	133,075

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company's presentational currency is pound sterling.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% - 33% on cost
Motor vehicles	- 20% on cost

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

continued ...

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	194,396	168,939
Grants	72,299	80,920
Other income	210,614	173,621
	477,309	423,480

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Flintshire County Council	14,467	14,467
WCVA LFT – Community Fridge	39,907	-
WCVA Landfill Tax – Repair & Reuse Cafe	-	8,729
WCVA Landfill tax - Bicycle Recycling (accrued)	-	1,950
Coop Community Fridge	-	1,000
COOP Winter Warmers	3,526	-
Big Lottery Swap Shop	9,994	-
Bike Project	-	6,000
Tesco Make & Munch	-	1,000
JHR Trust Foodbank Voucher Scheme	-	1,050
Hubbub Community Food Hub	2,000	5,210
Crowdfunding	-	604
Postcode Lottery Winter Warmers	-	19,264
Volunteering in Wales	2,405	21,646
	72,299	80,920

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Furniture sales	100	9,317
Waste collection & management	361,757	323,664
Distribution and carriage	10,024	7,049
Surplus on sale of assets	173	-
	372,054	340,030

continued ...

4. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	30	23

5. RAISING FUNDS

Other trading activities

	31.3.24	31.3.23
	£	£
Purchases	115,005	93,441

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Office costs	212,508	5,441	217,949
Wage costs	474,481	-	474,481
Project costs	55,452	-	554,452
	742,441	5,441	747,882

7. SUPPORT COSTS

	Governance costs
	£
Office costs	5,441

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	42,464	43,916
Other operating leases	79,239	76,096

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

Trustee expenses amounted to £nil during the year (2023: £nil).

continued ...

10. WAGE COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	433,944	425,701
Social security costs	26,440	26,301
Other pension costs	14,097	12,408
	474,481	464,410

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Refurbs Flintshire	21	25

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	364,631	58,849	423,480
Other trading activities	340,030	-	340,030
Investment income	23	-	23
Total	704,684	58,849	763,533
EXPENDITURE ON			
Raising funds	93,441	-	93,441
Charitable activities			
Office costs	162,272	-	162,272
Wage costs	429,851	34,559	464,410
Project costs	-	80,183	80,183
Total	685,564	114,742	800,306
NET INCOME	19,120	(55,893)	(36,773)
RECONCILIATION OF FUNDS			
Total funds brought forward	102,748	483,855	586,603
TOTAL FUNDS CARRIED FORWARD	121,868	427,962	549,830

continued ...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

12. TANGIBLE FIXED ASSETS

	Freehold property	Fixtures and fittings	Motor vehicles	Totals
	£	£	£	£
COST				
At 1st April 2023	415,543	98,428	29,969	543,940
Opening balance adjustments	-	(619)	-	(619)
Additions	-	483	16,500	16,983
Disposals	-	-	(12,800)	(12,800)
At 31st March 2024	415,543	98,293	33,669	547,505
DEPRECIATION				
At 1st April 2023	30,499	61,300	19,573	111,372
Opening balance adjustments	-	(1,080)		(1,080)
Disposals	-	-	(5,973)	(5,973)
Charge for year	24,269	12,975	5,220	42,464
At 31st March 2024	54,767	73,195	18,820	146,782
NET BOOK VALUE				
At 31st March 2024	360,776	25,098	14,849	400,723
At 31st March 2023	385,044	37,128	10,396	432,568

13. STOCKS

	31.3.24	31.3.23
	£	£
Stocks	41,892	42,657

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	58,998	49,139
Amounts owed by group undertakings	35,000	35,000
Other debtors	2,625	2,625
Prepayments and accrued income	847	15,863
	97,470	102,627

continued ...

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	51,028	53,548
Social security and other taxes	6,678	5,312
VAT	19,527	15,737
Accrued expenses	23,159	51,998
Deferred Income	36,432	25,000
	136,824	151,595

16. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	121,868	9,496	131,364
Restricted funds			
Restricted	427,962	(22,990)	404,972
TOTAL FUNDS	549,830	(13,494)	536,336

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	791,350	781,854	9,496
Restricted funds			
Restricted	58,043	81,033	(22,990)
TOTAL FUNDS	849,393	862,887	(13,494)

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	102,748	19,120	121,868
Restricted funds			
Restricted	483,855	(55,893)	427,962
TOTAL FUNDS	586,603	(36,773)	549,830

continued ...

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	704,684	(685,564)	19,120
Restricted funds			
Restricted	58,849	(114,742)	(55,893)
TOTAL FUNDS	763,533	(800,306)	(36,773)

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	102,748	28,616	131,364
Restricted funds			
Restricted	483,855	(78,883)	404,972
TOTAL FUNDS	586,603	(50,267)	536,336

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,496,034	1,467,418	28,616
Restricted funds			
Restricted	116,892	195,775	(78,883)
TOTAL FUNDS	1,612,926	1,663,193	(50,267)

Unrestricted Reserves

Group fund is an unrestricted reserve which represents the surplus amounts carried forward to future periods for general spending on site maintenance and other costs determined by the Board of Trustees. The receipt of funding has not been contingent on the resources being expended for any purpose other than that determined by the Board of Trustees.

continued ...

17. ULTIMATE PARENT COMPANY

The company is under the control of Groundwork North Wales, the parent charity.

Groundwork North Wales is a registered charity, number 1004132. Its Company Registration Number is 02614714. The charity has the following aims and objectives:

The registered office for Groundwork North Wales is 3-4 Plas Power Road, Tanyfron, Wrexham, LL11 6PW.

- Improve people's prospects by increasing the confidence, skills, well-being and employability of those furthest removed from the labour market, in particular young people;
- Create better places - by helping people to work together to make their surroundings greener, safer and healthier and get involved in the way decisions are made about services in their area;
- Promote greener living and working - by helping people and businesses learn more about their environmental impact and act responsibly to reduce natural resource use and improve health.

18. CAPITAL COMMITMENTS

	31.3.24	31.3.23
	£	£
Contracted but not provided for in the financial statements	-	-

19. RELATED PARTY DISCLOSURES

During the year the charity purchased services and delivery and overhead recharges from the parent charity amounting to £146,765 (2023: £84,251) and credited services and delivery to the parent charity amounting to £4,688 (2023: -£1,901).

Trade creditors include a related party balance with the parent charity of £35,168 (2023: £20,831).

Trade debtors include a related party balance with the parent charity of £83 (2023: £3,240).

20. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital.

Every member promises, if the charity is dissolved while they remain a member or within 12 months of their resignation as a member, to pay up to £10 towards the cost of dissolution and the liabilities incurred by the charity.

REFURBS FLINTSHIRE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	160,202	168,939
Grants	72,299	80,920
Other income	210,614	173,621
	443,115	423,480
Other trading activities		
Furniture sales	34,294	9,317
Waste collection & management	361,757	323,664
Distribution and carriage	10,024	7,049
Cafe Cyfle	173	-
	406,248	340,030
Investment income		
Deposit account interest	30	23
Total incoming resources	849,393	763,533
EXPENDITURE		
Other trading activities		
Purchases	115,005	93,441
Charitable activities		
Wages	433,944	425,701
Social security	26,440	26,301
Pensions	14,097	12,408
Other operating leases	79,239	76,096
Rates and water	3,910	8,668
Insurance	12,734	8,368
Light and heat	14,357	8,668
Telephone	2,269	8,136
Postage and stationery	3,003	2,281
Advertising	779	2,431
Sundries	1,075	1,657
Motor and travel expenses	38,098	30,359
Health and safety	4,650	1,607
Software and IT support	5,836	2,390
Repairs and renewals	7,126	3,236
Protective clothing	3,416	3,057
Security	1,457	1,857
Training	130	-
Subscriptions	4,849	2,798
Management charges	48,000	24,000
Equipment hire	252	120
Bad debts	-	1,233
Fixtures and fittings	36,781	43,916
	742,442	695,288
Support costs		
Governance costs		
Bank charges	343	2,762
Professional fees	3,348	7,065
Auditors remuneration	1,750	1,750
	5,441	11,577
Total resources expended	862,888	800,306
Net income	(13,495)	(36,773)

REFURBS FLINTSHIRE

England & Wales - Charity number 1093176

Accounts

REGISTERED COMPANY NUMBER: 04367121 (England and Wales)
REGISTERED CHARITY NUMBER: 1093176

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

FOR

REFURBS FLINTSHIRE

M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

REFURBS FLINTSHIRE

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FOR THE YEAR ENDED 31ST MARCH 2023

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REFURBS FLINTSHIRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims of the charity are as follows:

1. To relieve poverty by the provision of quality affordable furniture and household goods to members of the local community who are in need;
2. To conduct research and collect information in order to educate the community about the economic, social and environmental benefits of re-use and recycling and the reduction of pollution and protection of the environment that results from these activities;
3. To conserve and protect the physical and natural environment by the promotion of sustainable waste management practices in accordance with the best practicable environmental option;
4. To relieve unemployment by improving the employability of disadvantaged individuals through the provision of work placement, training and volunteering opportunities.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Overview of the year

After two consecutive years which were impacted by the coronavirus pandemic and the associated restrictions, the core business bounced back to full operation in 2022-23.

We were also able to make excellent progress with a number of important projects with the consistent themes of waste prevention, repair, re-use, inclusivity and community engagement, while the Buckley centre and café came fully on-stream and began to deliver to expectation..

Our overriding consideration throughout the year continued to be to safeguard the health, safety and wellbeing of our staff, our volunteers, our customers, and our other stakeholders.

Our achievements in the year are described in detail later in the report.

OBJECTIVES AND ACTIVITIES

Public Benefit Statement

Our charitable objectives, as set down in our Memorandum of Association are:

- To relieve poverty by the provision of quality affordable furniture and household goods to members of the local community who are in need;
- To conduct research and collect information in order to educate the community about the economic, social and environmental benefits of re-use and recycling and the reduction of pollution and protection of the environment that results from these activities;
- To conserve and protect the physical and natural environment by the promotion of sustainable waste management practices in accordance with the best practicable environmental option;
- To relieve unemployment by improving the employability of disadvantaged individuals through the provision of work placement, training and volunteering opportunities.

Statement of Compliance

The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing 2022-23 activities and making plans for future periods and believe that they have complied with their duty to have due regard to this guidance. In particular, the Trustees have considered how all the organisation's activities contribute to the charitable objectives. All the Trust's activities focus on improving the quality of life for people and the places in which they live - focusing on the most disadvantaged people and places in Wales and England.

Identifiable Benefits

In terms of identifiable benefits, Refurbs delivers projects and programmes, manages contracts, and delivers services according to its objectives, with the resulting benefits of reduced environmental impacts and greener communities across North Wales, reducing carbon emissions to help to tackle climate change. Refurbs aims to help the public to make sustainable development a reality, respecting nature's limits and supporting the Welsh Government's commitment to future generations.

Benefit to the Public

Our approach is always to work in partnership with others from the public, private and voluntary sectors, to add value to wider plans for maximum impact to the public. Our role in these partnerships is usually to find ways of helping deprived or disadvantaged local people to get practically involved in decisions and actions. As such, our work is designed to address the needs of all sections of the community and we provide equal access to our services regardless of race, gender, disability or sexual orientation.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Main Operations

The charity has continued to collect bulky household waste and to redistribute household goods to lower income households at affordable prices. These redistributed household goods might otherwise have been discarded as waste to landfill.

Following the successful tender in May 2018, Refurbs has also continued to deliver cleaning and clearance services for Flintshire County Council's (FCC) void properties. This contract was for an initial period of two years and has been subject to a series of fixed term extensions. However we are now out of contract and it is not yet known whether the local authority plan to re-tender.

Our sofa deconstruction offer continued to show the value of partnership working alongside Flintshire County Council. There has been an increase in the number of sofas included in the bulky collection and those which could not be recycled were channelled to the Oakenholt site where the sofa deconstruction team are based.

New internal systems were developed to provide an improved service to both the council and to customers and to monitor and manage the fluctuations of stock and potential over-crowding of the warehouse, ensuring a logical placement of items within the three showrooms.

Buckley Repair and Reuse Centre with Community Café

In our 2021-22 annual trustees report we were able to announce the development and opening of our Repair and Reuse Centre with Community Café in the centre of Buckley with the aim of promoting education and behavioural change on waste and recycling initiatives, as well as providing volunteering opportunities and employment for local people, with social engagement for the local community. We are delighted to report that in 2022-23 the centre has begun to realise its potential. The success of the café will be highlighted in the GWNW trustees report. As regards the "repair and reuse" dimension we have run an extensive programme of repair, recycling and upcycling workshops and sessions throughout the year. Among the many successes has been our Make and Munch sessions-an after-school club for primary-aged children who can take part in an upcycling craft session and receive a free evening meal while the parents/carers received a hot drink and a piece of cake. The centre has established itself as a focal point for the local community and great relationships have been formed. The Buckley History Society meets monthly at the café and their veterans' group meet regularly for breakfast and have formed a close relationship with the local PCSOs who have attended the repair sessions and plan to host their "Cuppa with a Copper" there. The café's community garden welcomed local primary schools (Westwood Community Primary and Southdown Primary) who completed a garden mosaic in the early Summer of 2022. Over 100 primary school children were involved using broken crockery to create a design representing the four seasons.

Community Fridge

The early part of the year saw the launch of our community fridge project at our Refurbs site in Flint with a rapid growth in popularity. By September the number of regular users had grown to 70. We secured our 5-star environmental standard rating and were in a position to extend our reach to a wider range of supermarkets for food for the fridge, enabling us to improve the reliability of supply as well as to support more people. Later in the year we encountered a shortage of food waste due to varying economic drivers, resulting in a hiatus in the service. Previously food destined for waste was freely and readily available but in year the demand for surplus food increased and organisations supplying food free of charge were forced to charge due to significant cost and inflation increases. An award of funding from Hubbub enabled us to sign up to a waste food subscription which as well as easing the food poverty challenge in the community benefits the natural environment by reducing food waste disposals to landfill and consequent greenhouse gas emissions.

Paint Pilot

In 2022 we reviewed and refreshed our social value element of our paint pilot. In addition to the contract for painting Clwyd Alyn social community housing areas, we arranged four workshops in Flint, offering residents of the community housing to attend sessions with different themes:

- September-Upcycling
- October-Woodwork
- November-DIY
- December-Christmas Craft

Residents also received a £25 voucher to buy any item from Refurbs which would enhance their newly painted room or flat. Walkarounds were included to explain the importance of recycling to the environment and to encourage residents to recycle.

Woodshed

Our Woodshed project has gone from strength to strength with on average 12 to 15 adults attending each week and a constant stream of interest and referrals coming through. Now more than ever our communities need projects like this to lift them out of the doom and gloom going on in their daily lives. All money made from sales of items goes back into this programme, which brings a much needed lifeline for most of the volunteers who attend. The project continues to be a great success for the participants-raising their spirits and their confidence, as well as their skills.

FINANCIAL REVIEW

Financial position

We have been able to secure total income for the year 2022-23 of £763,533.
The main sources of funding have been:

£	
446,158	Local Authorities
184,681	Retail
63,881	Housing Association
68,813	Charitable Trusts

Achievements and Performance

156	Tonnes of waste diverted from landfill
28	People undertaking carbon literacy training
21	Volunteers
5,040 Kg	Food waste/surplus redistributed
117	Members of Community Fridge
1,273	Visitors to Community Fridge

FINANCIAL REVIEW

Reserves policy

The charity's reserves are generated from unrestricted sources: grant income, donations, trading activities and fundraising. The reserves policy of the charity is reviewed periodically. The Board of Trustees has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be of sufficient magnitude to meet a range of unpredictable expenditure and other emergencies, such as a significant drop in funding.

The trustees have continued to review the charity's requirements for reserves considering the main risks to the charity and have set appropriate budgets to maintain sufficient reserves in the future. The trustees discuss the level of reserves at their meetings based on reports produced by the CEO, which allows them to monitor and manage the reserves.
Following a formal review of the reserves policy during 2022-23 the trustees resolved that the appropriate level of unrestricted reserves would be a minimum of 3 months of unrestricted expenditure. The current level of reserves falls marginally short of this target. However, the trustees are of the opinion that there are sufficient funds to meet the obligations of the charity on a fund-by-fund basis and action is being taken to ensure that appropriate levels of reserves are met going forward.

FINANCIAL REVIEW

Financial Strategy

Essential components of our strategy are that full cost recovery is achieved, that our organisations continue to build their reserves and that good cash flows are maintained. To this end we will endeavour to:

- ensure we have sufficient working capital, no less than 3 months, by building our unrestricted reserves
- ensure we have the right product and service mix between grant and non-grant funded activities so as to reduce financial risk
- develop our product and service offer to ensure we cover our costs and remain financially viable

Through our annual business plans we aim to move towards a more sustainable future for the group and for Refurbs as an entity.

STRATEGIC REPORT

Financial and risk management objectives and policies

Financial Instruments

The charitable company's operations expose it to a variety of financial risks including price risk, credit risk, liquidity risk and cash flow risk.

The charitable company's principal financial instruments comprise sterling bank accounts together with trade debtors and trade creditors that arise directly from operations.

Price risk - Price risk is managed by monitoring the market, current rates of inflation and costing products and services in accordance with these factors.

Credit risk - Credit risk is mitigated by monitoring and managing the credit limits given to our customers.

Liquidity risk - Liquidity risk is managed by maintaining a balanced mix of income streams, with a restriction on the number of contracts based on payment by results or where payment is in arrears at any one time.

Cash flow risk - is managed through our credit management procedures, cash flow forecasting and negotiation of payment terms where practicable.

Risk Management

The trustees review the risk register regularly and consider the major risks to which the group is exposed via the GWNW Group Board's Risk Assurance Sub-Group. The principal risks to Refurbs and the Groundwork North Wales Group are:

- Failure to secure funding to fulfil the organisation's business plan.
- Failure to deliver targets in payment by results contracts.
- Failure to secure match funding where match funding is an essential aspect of the grant.
- Poor performance or dissatisfaction with the quality of delivery.
- Reputational and financial issues experienced by other Groundwork trusts.

PLANS FOR FUTURE PERIODS

The charitable group's plans for the forthcoming year are to review its activities in line with the charitable objects and to prioritise the development of those areas where the greatest growth and impact on the ground can be achieved. A strategic plan for 2023-2026 is under development and once approved by the Board will provide the framework and direction for future business activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its Memorandum and Articles of Association dated 5 February 2002 (and amended on 14 June 2004, 2 June 2009, 22 February 2018, and 6th October 2021). The most recent amendments made to the Articles in October 2021 were to extend the area of benefit to Wales and England, to make provision for the holding of an AGM, and to align the appointment term of trustees with the three-year term applied by the holding company, Groundwork North Wales.

All the members of the company agree to contribute £10 in the event of the charity winding up. The company is registered with the Charity Commissioners.

Recruitment and appointment of new trustees

The directors of the company are also the charity's trustees for the purposes of charity law and under the company's Articles are known as trustees. Under the requirements of the Memorandum and Articles of Association, the trustees are not required to retire by rotation and there must be a minimum of two trustees and a maximum of twelve trustees.

All members of the Board of Trustees give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 9 to the accounts.

Business and managerial skills are represented on the Board of Trustees and in an effort to maintain this skill mix, in the event of particular skills being lost due to retirement of the relevant trustee, other individuals with equivalent skills are approached to offer themselves for election as a trustee.

Organisational structure and decision-making powers

The Group Board retains authority for the overall strategy and policy of the Trust and approves the Strategic Plan as well as the annual Business Plan. The Board delegates decision making powers to the Chief Executive and to two subgroups: the Finance and Human Resources (HR) Sub-Group and the Risk Assurance Sub-Group. A Board Trustee chairs each Sub-Group and the members of the Sub-Group are appointed by the Board. Terms of Reference for the Sub-Group set down their delegated authority from the Board and specify limitations on the authority for matters which the Board reserves to itself.

Finance & HR Sub-Group

The Finance and HR Sub-Group is responsible for reviewing the management accounts, amendments to policy and matters appertaining to the remuneration and welfare of the trust's staff. It meets four times a year in between the quarterly board meetings.

Risk Assurance Sub-Group

The Risk Assurance Sub-Group was established during 2022-23 to monitor and provide assurance on the GWNW Group of trusts' principal risks and supporting risk management processes. The Sub-Group's remit includes the health & safety risks, practices, and performance. It also meets four times a year ahead of the quarterly board meetings.

Induction and training of new trustees

New members of the Board of Trustees are provided with the Charity Commission's guidance: "The Essential Trustee: What you need to know; What you need to do" and a full pack of other trust documents such as the latest annual report and accounts, risk register and business plan. New Trustees have an induction meeting with the Chief Executive, members of the Senior Management Team and the Chair of the board of Trustees.

Most trustees are already familiar with the practical work of the charity, being involved with the charity. All new trustees are invited and encouraged to attend a training meeting to familiarise themselves with the charity and the context within which it operates and covers:

1. The obligations of Board of Trustees, Directors and Members;
2. The main documents which set out the operational framework of the charity including the Memorandum and Articles of Association;
3. Resourcing and the current financial position as set out in the latest published accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

All procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Governance Review

A comprehensive review of the governance of Refurbs Flintshire and the rest of the Groundwork North Wales Group of Trusts was conducted in 2020-21 using the framework for governance reviews issued by Groundwork UK for use across the Groundwork Federation. While the findings were generally positive a number of improvement actions were identified which were approved by the Board. Their full implementation was completed in 2022-23.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04367121 (England and Wales)

Registered Charity number

1093176

Registered office

Unit 1-3
Aber Park
Aber Road
Flint
Flintshire
CH6 5EX

Trustees

M Booker Retired
S Moore Retired
H E Wright Retired
N F Reader Retired

Independent Examiner

Anthony Lewis, FCCA, ACA
M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill West Mailing
Kent
ME19 4JQ

Approved by order of the board of trustees on 05.10.2023 and signed on its behalf by:

N F Reader - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REFURBS FLINTSHIRE

Independent examiner's report to the trustees of Refurbs Flintshire ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Lewis, FCCA, ACA

M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

Date: 05.10.2023

REFURBS FLINTSHIRE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	364,631	58,849	423,480	600,443
Other trading activities	3	340,030	-	340,030	363,830
Investment income	4	23	-	23	1
Total		704,684	58,849	763,533	964,274
EXPENDITURE ON					
Raising funds	5	93,441	-	93,441	69,116
Charitable activities	6				
Office costs		162,272	-	162,272	195,679
Wage costs		429,851	34,559	464,410	492,391
Project costs		-	80,183	80,183	56,574
Total		685,564	114,742	800,306	813,760
NET INCOME/(EXPENDITURE)		19,120	(55,893)	(36,773)	150,514
RECONCILIATION OF FUNDS					
Total funds brought forward		102,748	483,855	586,603	436,089
TOTAL FUNDS CARRIED FORWARD		121,868	427,962	549,830	586,603

The notes form part of these financial statements

REFURBS FLINTSHIRE

BALANCE SHEET
31ST MARCH 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	12	20,716	411,852	432,568	476,001
CURRENT ASSETS					
Stocks	13	42,657	-	42,657	28,371
Debtors	14	102,627	-	102,627	118,502
Cash at bank and in hand		107,463	16,110	123,573	81,717
		252,747	16,110	268,857	228,590
CREDITORS					
Amounts falling due within one year	15	(151,595)	-	(151,595)	(117,988)
NET CURRENT ASSETS		101,152	16,110	117,262	110,602
TOTAL ASSETS LESS CURRENT LIABILITIES		121,868	427,962	549,830	586,603
NET ASSETS		121,868	427,962	549,830	586,603
FUNDS	16				
Unrestricted funds				121,868	102,748
Restricted funds				427,962	483,855
TOTAL FUNDS				549,830	586,603

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31ST MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 05.10.2023 and were signed on its behalf by:

.....
M Booker - Trustee

The notes form part of these financial statements

REFURBS FLINTSHIRE

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	42,316	140,556
Net cash provided by operating activities		42,316	140,556
Cash flows from investing activities			
Purchase of tangible fixed assets		(483)	(154,204)
Interest received		23	1
Net cash used in investing activities		(460)	(154,203)
Change in cash and cash equivalents in the reporting period		41,856	(13,647)
Cash and cash equivalents at the beginning of the reporting period		81,717	95,364
Cash and cash equivalents at the end of the reporting period		123,573	81,717

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23 £	31.3.22 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(36,773)	150,514
Adjustments for:		
Depreciation charges	43,916	26,713
Interest received	(23)	(1)
Increase in stocks	(14,286)	(4,763)
Decrease in debtors	15,875	8,183
Increase/(decrease) in creditors	33,607	(40,090)
Net cash provided by operations	42,316	140,556

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	81,717	41,856	123,573
	81,717	41,856	123,573
Total	81,717	41,856	123,573

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company's presentational currency is pound sterling.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% - 33% on cost
Motor vehicles	- 20% on cost

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

continued...

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	168,939	193,220
Grants	80,920	240,815
Other income	173,621	166,408
	423,480	600,443

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Flintshire County Council	14,467	14,467
Covid Recovery Grant	-	9,000
Coronavirus Job Retention Scheme	-	5,948
WCVA Landfill tax - Repair & Reuse Cafe	8,729	34,915
WCVA Landfill tax - Bicycle Recycling (accrued)	1,950	8,049
Postcode Commuity Trust	-	12,091
COOP Community Fridge	1,000	3,000
COOP Members Grant	-	849
Welsh Government Covid Recovery Grant	-	60,000
Welsh Government TRI Programme	-	92,496
Bike Project	6,000	-
Tesco Make & Munch	1,000	-
JHR Trust Foodbank Voucher Scheme	1,050	-
Hubbub Community Food Hub	5,210	-
Crowdfunding	604	-
Postcode Lottery Winter Warmers	19,264	-
Volunteering in Wales	21,646	-
	80,920	240,815

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Furniture sales	9,317	9,142
Waste collection & management	323,664	276,125
Distribution and carriage	7,049	6,427
Cafe Cyfle	-	72,136
	340,030	363,830

continued...

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	23	1

5. RAISING FUNDS

Other trading activities

	31.3.23	31.3.22
	£	£
Purchases	93,441	69,116

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Office costs	150,695	11,577	162,272
Wage costs	464,410	-	464,410
Project costs	80,183	-	80,183
	695,288	11,577	706,865

7. SUPPORT COSTS

	Governance costs
	£
Office costs	11,577

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	43,916	26,713
Other operating leases	76,096	56,890

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

continued...

9. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Trustee expenses amounted to £nil during the year (2022: £nil).

10. WAGE COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	425,701	454,843
Social security costs	26,301	23,948
Other pension costs	12,408	13,600
	464,410	492,391

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Refurbs Flintshire	25	31

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	389,043	211,400	600,443
Other trading activities	363,830	-	363,830
Investment income	1	-	1
Total	752,874	211,400	964,274
EXPENDITURE ON			
Raising funds	69,116	-	69,116
Charitable activities			
Office costs	195,679	-	195,679
Wage costs	472,950	19,441	492,391
Project costs	-	56,574	56,574
Total	737,745	76,015	813,760
NET INCOME	15,129	135,385	150,514
RECONCILIATION OF FUNDS			
Total funds brought forward	87,619	348,470	436,089
TOTAL FUNDS CARRIED FORWARD	102,748	483,855	586,603

continued...

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st April 2022	415,543	97,945	29,969	543,457
Additions	-	483	-	483
At 31st March 2023	415,543	98,428	29,969	543,940
DEPRECIATION				
At 1st April 2022	6,230	47,647	13,579	67,456
Charge for year	24,269	13,653	5,994	43,916
At 31st March 2023	30,499	61,300	19,573	111,372
NET BOOK VALUE				
At 31st March 2023	385,044	37,128	10,396	432,568
At 31st March 2022	409,313	50,298	16,390	476,001

13. STOCKS

	31.3.23 £	31.3.22 £
Stocks	42,657	28,371

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	49,139	38,610
Amounts owed by group undertakings	35,000	35,000
Other debtors	2,625	2,625
Prepayments and accrued income	15,863	42,267
	102,627	118,502

continued...

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	53,548	89,085
Social security and other taxes	5,312	6,527
VAT	15,737	10,623
Accrued expenses	51,998	11,753
Deferred income	25,000	-
	151,595	117,988

16. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	102,748	19,120	121,868
Restricted funds			
Restricted	483,855	(55,893)	427,962
TOTAL FUNDS	586,603	(36,773)	549,830

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	704,684	(685,564)	19,120
Restricted funds			
Restricted	58,849	(114,742)	(55,893)
TOTAL FUNDS	763,533	(800,306)	(36,773)

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	87,619	15,129	102,748
Restricted funds			
Restricted	348,470	135,385	483,855
TOTAL FUNDS	436,089	150,514	586,603

continued...

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	752,874	(737,745)	15,129
Restricted funds			
Restricted	211,400	(76,015)	135,385
TOTAL FUNDS	964,274	(813,760)	150,514

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	87,619	34,249	121,868
Restricted funds			
Restricted	348,470	79,492	427,962
TOTAL FUNDS	436,089	113,741	549,830

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,457,558	(1,423,309)	34,249
Restricted funds			
Restricted	270,249	(190,757)	79,492
TOTAL FUNDS	1,727,807	(1,614,066)	113,741

Unrestricted Reserves

Group fund is an unrestricted reserve which represents the surplus amounts carried forward to future periods for general spending on site maintenance and other costs determined by the Board of Trustees. The receipt of funding has not been contingent on the resources being expended for any purpose other than that determined by the Board of Trustees.

continued...

17. ULTIMATE PARENT COMPANY

The company is under the control of Groundwork North Wales, the parent charity.

Groundwork North Wales is a registered charity, number 1004132. It's Company Registration Number is 02614714. The charity has the following aims and objectives:

The registered office for Groundwork North Wales is 3-4 Plas Power Road, Tanyfron, Wrexham, LL11 6PW.

- Improve people's prospects by increasing the confidence, skills, well being and employability of those furthest removed from the labour market, in particular young people;
- Create better places - by helping people to work together to make their surroundings greener, safer and healthier and get involved in the way decisions are made about services in their area;
- Promote greener living and working - by helping people and businesses learn more about their environmental impact and act responsibly to reduce natural resource use and improve health.

18. CAPITAL COMMITMENTS

	31.3.23	31.3.22
	£	£
Contracted but not provided for in the financial statements	-	-

19. RELATED PARTY DISCLOSURES

During the year the charity purchased services and delivery and overhead recharges from the parent charity amounting to £84,251 (2022: £93,709) and credited services and delivery to the parent charity amounting to -£1,901 Cr (2022: £711).

Trade creditors includes a related party balance with the parent company of £20,831 (2022: £45,572).

Trade debtors includes a related party balance with the parent charity of £3,240 (2022: £Nil)

20. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital.

Every member promises, if the charity is dissolved while they remain a member or within 12 months of their resignation as a member, to pay up to £10 towards the cost of dissolution and the liabilities incurred by the charity.

REFURBS FLINTSHIRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	168,939	193,220
Grants	80,920	240,815
Other income	173,621	166,408
	423,480	600,443
Other trading activities		
Furniture sales	9,317	9,142
Waste collection & management	323,664	276,125
Distribution and carriage	7,049	6,427
Cafe Cyfle	-	72,136
	340,030	363,830
Investment income		
Deposit account interest	23	1
Total incoming resources	763,533	964,274
EXPENDITURE		
Other trading activities		
Purchases	93,441	69,116
Charitable activities		
Wages	425,701	454,843
Social security	26,301	23,948
Pensions	12,408	13,600
Other operating leases	76,096	56,890
Rates and water	8,668	-
Insurance	8,368	4,590
Light and heat	8,668	13,388
Telephone	8,136	3,998
Postage and stationery	2,281	330
Advertising	2,431	3,741
Sundries	1,657	1,230
Motor and travel expenses	30,359	26,776
Health and safety	1,607	3,308
Software and IT support	2,390	8,431
Repairs and renewals	3,236	25,885
Protective clothing	3,057	2,193
Security	1,857	1,264
Training	-	620
Subscriptions	2,798	2,408
Management charges	24,000	21,242
Cafe costs	-	16,996
Carried forward	650,019	685,681

REFURBS FLINTSHIRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	31.3.23	31.3.22
	£	£
Charitable activities		
Brought forward	650,019	685,681
Equipment hire	120	-
Redundancy costs	-	17,166
Bad debts	1,233	-
Fixtures and fittings	43,916	26,713
	695,288	729,560
Support costs		
Governance costs		
Bank charges	2,762	1,049
Professional fees	7,065	12,435
Auditors remuneration	1,750	1,600
	11,577	15,084
Total resources expended	800,306	813,760
Net (expenditure)/income	(36,773)	150,514

REFURBS FLINTSHIRE

England & Wales - Charity number 1093176

Accounts

REGISTERED COMPANY NUMBER: 04367121 (England and Wales)
REGISTERED CHARITY NUMBER: 1093176

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

FOR

REFURBS FLINTSHIRE

M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

REFURBS FLINTSHIRE

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FOR THE YEAR ENDED 31ST MARCH 2022

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REFURBS FLINTSHIRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims of the charity are as follows:

1. To relieve poverty by the provision of quality affordable furniture and household goods to members of the local community who are in need;
2. To conduct research and collect information in order to educate the community about the economic, social and environmental benefits of re-use and recycling and the reduction of pollution and protection of the environment that results from these activities;
3. To converse and protect the physical and natural environment by the promotion of sustainable waste management practices in accordance with the best practicable environmental option;
4. To relieve unemployment by improving the employability of disadvantaged individuals through the provision of work placement, training and volunteering opportunities.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Significant Achievements

While the previous financial year had been all about survival, this year of 2021-22 was one of recovery. The coronavirus pandemic and the associated restrictions had a significant impact upon our operations in 2020-21, in particular the retail side of the business with closure of the showrooms in Flint and Wrexham for much of the year. However, the operational side of Refurbs had remained largely open and active with bulky collections, house clearances and sofa deconstruction continuing to thrive. Judicious use was made of the Government's furlough scheme to protect the continuing employment of our staff, while controlling costs and maintaining the capacity and capability to deliver.

In 2021-22 the retail side of the business delivered from the showrooms at Flint progressively bounced back, as the coronavirus restrictions started to lift, and we were able to bring furloughed staff back into full deployment. The operational side of the business continued to thrive.

We were also able to make good progress with a number of important projects with the consistent themes of waste prevention, repair, re-use, inclusivity and community engagement, while the Buckley centre and café came fully on-stream.

Despite a lot of management time and attention the retail store in Wrexham, however, was less successful and the decision was taken to cease retail trading there in December, while options continued to be explored for the future use of the premises.

Our overriding consideration throughout the year continued to be to safeguard the health, safety and wellbeing of our staff, our volunteers, our customers and our other stakeholders.

OBJECTIVES AND ACTIVITIES

Public Benefit Statement

Our charitable objectives, as set down in our Memorandum of Association are:

- To relieve poverty by the provision of quality affordable furniture and household goods to members of the local community who are in need;
- To conduct research and collect information in order to educate the community about the economic, social and environmental benefits of re-use and recycling and the reduction of pollution and protection of the environment that results from these activities;
- To conserve and protect the physical and natural environment by the promotion of sustainable waste management practices in accordance with the best practicable environmental option;
- To relieve unemployment by improving the employability of disadvantaged individuals through the provision of work placement, training and volunteering opportunities.

Statement of Compliance

The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing 2021-22 activities and making plans for future periods and believe that they have complied with their duty to have due regard to this guidance. In particular, the Trustees have considered how all the organisation's activities contribute to the charitable objectives. All the Trust's activities focus on improving the quality of life for people and the places in which they live - focusing on the most disadvantaged people and places in Wales and England.

Identifiable Benefits

In terms of identifiable benefits, Refurbs delivers projects and programmes, manages contracts, and delivers services according to its objectives, with the resulting benefits of reduced environmental impacts and greener communities across North Wales, reducing carbon emissions to help to tackle climate change. Refurbs aims to help the public to make sustainable development a reality, respecting nature's limits and supporting the Welsh Government's commitment to future generations.

Benefit to the Public

Our approach is always to work in partnership with others from the public, private and voluntary sectors, to add value to wider plans for maximum impact to the public. Our role in these partnerships is usually to find ways of helping deprived or disadvantaged local people to get practically involved in decisions and actions. As such, our work is designed to address the needs of all sections of the community and we provide equal access to our services regardless of race, gender, disability or sexual orientation.

STRATEGIC REPORT

Achievement and performance

Charitable activities

Main Operations

The charity has continued to redistribute household goods to lower income households at affordable prices. These redistributed household goods might otherwise have been discarded as waste to landfill. Following the successful tender in May 2018, Refurbs has also continued to deliver cleaning and clearance services for Flintshire County Council's (FCC) void properties. This contract was for an initial period of two years but has been subject to a series of fixed term extensions.

Buckley Repair and Reuse Centre with Community Café

Working in partnership with Flintshire County Council and Buckley Town Council, Refurbs was delighted to play a leading role in the successful bid into Welsh Government's Circular Economy Fund promoted by the Buckley Town Centre Working Group, which was set up to attract investment and explore new opportunities for supporting regeneration of the town centre. Refurbs took responsibility for creating and running the Repair and Reuse Centre with Community Café in Buckley, with the long-term aims of promoting education and behavioural change on waste and recycling initiatives, as well as providing volunteering opportunities and employment for local people.

The first phase of the project - to transform a disused bank into the fit-for-purpose centre by 31st March 2021 - was achieved on time and within budget, as reported in the 2020-21 Trustees Report.

The second phase - opening and progressive delivery of the services which successfully took place in 2021-22. The café opened in early June under COVID restrictions but was fully operational from September 2021. The official opening took place on 5th November, with the ribbon being cut by Hanna Blythyn MS. There was an encouraging attendance of local dignitaries including Jack Sergeant MS, Mark Tami MP and the Mayor of Buckley.

We also made good progress with the refurbishment of the outdoor space with funding awarded through the Welsh Governments TRI programme (town centre regeneration) and the Covid Recovery Grant. This will expand our space and ability to deliver community-based engagement and volunteer activities going forward.

Through the landfill tax scheme, we have also been awarded funding for the employment of a Volunteer Coordinator based on site to manage the volunteer engagement and workshop sessions.

Bicycle Recycling

This project continued from 2020-21 with the aim of encouraging the prevention, re-use, recovery, and recycling of waste. Members of the public and Household Recycling Centre staff are being encouraged to donate unwanted bicycles thereby preventing them from going to landfill. The parts from bicycles that are not fit for refurbishment are available for use in art workshops to make clocks, candle holders, wall art and other decorative household items in specialist workshops run at Refurbs. Bicycles that can be repaired are sold at affordable prices to encourage people to take exercise or to participate in a leisure activity that might not have been affordable to them without this scheme. The project also aims to engage and support understanding to enable waste to be a resource. Research suggests that each bike saved from landfill and reused equates to ~250kg of CO2 emissions saved. Affordable bikes will also ensure that children from lower-income families are able to have the same experiences as their peers. We have had lots of interest from organisations wanting to refer people into the project and from people wanting to volunteer independently. As covid-19 restrictions were progressively eased during the year, the project really took off and attracted a healthy support from volunteers.

Youth Shed

We were able to launch our Youth Shed project in the Summer in collaboration with Flintshire Families First. The project is based around a woodwork theme for young people with a lot of additional or behavioural needs. Group numbers per session have grown to between ten and fifteen, requiring two staff members for supervision. We have learned much from the early weeks of delivery and have adapted our approach accordingly to deliver the best outcomes from the funding we have received for the project.

Wood Shed

Our Wood Shed project for men has continued with funding from Adult Community Learning, running sessions every Tuesday, with average group numbers between twelve and fifteen requiring two staff for supervision. Much of what the workshop sessions have produced has gone on display for sale at Flint or to the café in Buckley. Christmas crafts included reindeers, snowmen and wooden Christmas trees, all of which were sold in the Groundwork North Wales Christmas Fair and in the cafes at Buckley and Alyn Waters. The project has been a great success with the participants--raising their spirits and their confidence, as well as their skills.

Financial review

Financial position

The Trust assesses its financial performance against the opening forecast budget which is reviewed regularly during the year. It has been another challenging year financially because of the continuing impacts of the pandemic and associated restrictions while competition for limited resources within the sector has continued to increase as our core funding support has reduced. We have been able to secure total income for the year 2021-22 of £964,274. The main sources of funding have been:

	£
Local Authorities	374,096
Welsh Government	167,444
Charitable Trusts	58,904
Retail Sales	363,830

Reserves policy

The charity's reserves are generated from unrestricted sources: grant income, donations, trading activities and fundraising. The reserves policy of the charity is reviewed periodically. The Board of Trustees has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be of sufficient magnitude to meet a range of unpredictable expenditure and other emergencies, such as a significant drop in funding.

The trustees have reviewed the charity's requirements for reserves considering the main risks to the charity and have set appropriate budgets to maintain sufficient reserves in the future. The trustees discuss the level of reserves at their meetings based on reports produced by the CEO, which allows them to monitor and manage the reserves.
The trustees consider that the appropriate level of reserves would be six months of unrestricted expenditure. The current level of reserves does not meet this target. However, the trustees are of the opinion that there are sufficient funds to meet the obligations of the charity on a fund-by-fund basis and action is being taken to ensure that appropriate levels of reserves are met going forward.

The Reserves Policy will be formally reviewed in 2022-23.

STRATEGIC REPORT

Financial review

Financial Strategy

Essential components of our strategy are that full cost recovery is achieved, that our organisations continue to build their reserves and that good cash flows are maintained. To this end we will endeavour to:

" ensure we have sufficient working capital, ideally 3 months, by building our unrestricted reserves
" ensure we have the right product and service mix between grant and non-grant funded activities so as to reduce financial risk
" develop our product and service offer to ensure we cover our costs and remain financially viable

Through our annual business plans we aim to move towards a more sustainable future for the group and for Refurbs as an entity.

Other matters of note in 2021-22

As noted in the Achievements and Performance section of this report, the decision was taken to close the retail business at the outlet in Wrexham in December 2021, with the consequence of redundancy for two staff at a cost of £17,166, which is reflected in the accounts

There were also changes at senior management level in Refurbs, and associated refinements to the business model.

Financial and risk management objectives and policies

Financial Instruments

The charitable company's operations expose it to a variety of financial risks including price risk, credit risk, liquidity risk and cash flow risk.

The charitable company's principal financial instruments comprise sterling bank accounts together with trade debtors and trade creditors that arise directly from operations.

Price risk - Price risk is managed by monitoring the market, current rates of inflation and costing products and services in accordance with these factors.

Credit risk - Credit risk is mitigated by monitoring and managing the credit limits given to its customers.

Liquidity risk - Liquidity risk is managed by maintaining a balanced mix of income streams, with a restriction on the number of contracts based on payment by results or where payment is in arrears at any one time.

Cash flow risk - is managed through our credit management procedures, cash flow forecasting and negotiation of payment terms where practicable.

Risk Management

The trustees review the risk register annually and review the major risks to which the group is exposed via the Finance and HR subgroup. The principal risks to Refurbs and the Groundwork North Wales Group are:

- The Covid-19 pandemic adversely affects the charitable company's ability to deliver its activities and priorities.
- Failure to secure funding to fulfil the organisation's business plan.
- Failure to deliver targets in payment by results contracts.
- Failure to secure match funding where match funding is an essential aspect of the grant.
- Poor performance or dissatisfaction with the quality of delivery.
- Reputational and financial issues experienced by other Groundwork trusts.

Plans for future periods

The charitable group's plans for the forthcoming year are to review its activities in line with the charitable objects and to prioritise the development of those areas where the greatest growth and impact on the ground can be achieved.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its Memorandum and Articles of Association dated 5 February 2002 (and amended on 14 June 2004, 2 June 2009, 22 February 2018, and 6th October 2021). The amendments made to the Articles in October 2021 were to extend the area of benefit to Wales and England, to make provision for the holding of an AGM, and to align the appointment term of trustees with the three-year term applied by the holding company, Groundwork North Wales.

All the members of the company agree to contribute £10 in the event of the charity winding up. The company is registered with the Charity Commissioners.

Recruitment and appointment of new trustees

The directors of the company are also the charity's trustees for the purposes of charity law and under the company's Articles are known as trustees. Under the requirements of the Memorandum and Articles of Association, the trustees are not required to retire by rotation and there must be a minimum of two trustees and a maximum of twelve trustees.

All members of the Board of Trustees give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 4 to the accounts.

Business and managerial skills are represented on the Board of Trustees and in an effort to maintain this skill mix, in the event of particular skills being lost due to retirement of the relevant trustee, other individuals with equivalent skills are approached to offer themselves for election as a trustee.

Organisational structure and decision-making powers

The Group Board retains authority for the overall strategy and policy of the Trust and approves the annual Business Plan. The Board delegates decision making powers to the Chief Executive and to the Finance and Human Resources (HR) Sub-Group. A Board Trustee chairs the Sub-Group and the members of the Sub-Group are appointed by the Board. Terms of Reference for the Sub-Group set down its delegated authority from the Board and specify limitations on the authority for matters which the Board reserves to itself.

Finance & HR Sub-Group

The Finance and HR Sub-Group is chaired by Malcolm Booker and is responsible for reviewing the management accounts, amendments to policy and matters appertaining to the health and safety of the trust's staff and volunteers. It meets four times a year in between the quarterly board meetings.

Induction and training of new trustees

New members of the Board of Trustees are provided with the Charity Commission's guidance: The Essential Trustee: What you need to know; What you need to do" and a full pack of other trust documents such as the latest annual report and accounts, risk register and business plan. New Trustees have an induction meeting with the Chief Executive, members of the Senior Management Team and the Chair of the board of Trustees.

Most trustees are already familiar with the practical work of the charity, being involved with the charity. All new trustees are invited and encouraged to attend a training meeting to familiarise themselves with the charity and the context within which it operates and covers:

1. The obligations of Board of Trustees members;
2. The main documents which set out the operational framework of the charity including the Memorandum and Articles;
3. Resourcing and the current financial position as set out in the latest published accounts.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

All procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance Review

A comprehensive review of the governance of Refurbs Flintshire and the rest of the Groundwork North Wales Group of Trusts was conducted in the Autumn of 2020 using the framework for governance reviews issued by Groundwork UK for use across the Groundwork Federation. While the findings were generally positive a number of improvement actions were identified which were approved by the Board. Their implementation commenced in the final quarter of the financial year and will be completed in 2021-22.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04367121 (England and Wales)

Registered Charity number
1093176

Registered office
Unit 1-3
Aber Park
Aber Road
Flint
Flintshire
CH6 5EX

Trustees
M Booker Retired
S Moore Retired
H E Wright Retired
N F Reader Retired

Independent Examiner
Anthony Lewis
FCCA, ACA
M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

Bankers
CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill West Mailing
Kent
ME19 4JQ

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 4th August 2022 and signed on the board's behalf by:

N F Reader - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REFURBS FLINTSHIRE

Independent examiner's report to the trustees of Refurbs Flintshire ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA, ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Lewis
FCCA, ACA
M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

4th August 2022

REFURBS FLINTSHIRE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	389,043	211,400	600,443	819,812
Other trading activities	3	363,830	-	363,830	251,801
Investment income	4	1	-	1	50
Total		752,874	211,400	964,274	1,071,663
EXPENDITURE ON					
Raising funds	5	69,116	-	69,116	28,794
Charitable activities	6				
Office costs		195,679	-	195,679	209,381
Wage costs		472,950	19,441	492,391	474,415
Project costs		-	56,574	56,574	36,611
Total		737,745	76,015	813,760	749,201
NET INCOME		15,129	135,385	150,514	322,462
RECONCILIATION OF FUNDS					
Total funds brought forward		87,619	348,470	436,089	113,627
TOTAL FUNDS CARRIED FORWARD		102,748	483,855	586,603	436,089

The notes form part of these financial statements

REFURBS FLINTSHIRE

BALANCE SHEET
31ST MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	12	32,496	443,505	476,001	348,510
CURRENT ASSETS					
Stocks	13	28,371	-	28,371	23,608
Debtors	14	110,453	8,049	118,502	126,685
Cash at bank and in hand		41,009	40,708	81,717	95,364
		179,833	48,757	228,590	245,657
CREDITORS					
Amounts falling due within one year	15	(109,581)	(8,407)	(117,988)	(158,078)
NET CURRENT ASSETS		70,252	40,350	110,602	87,579
TOTAL ASSETS LESS CURRENT LIABILITIES		102,748	483,855	586,603	436,089
NET ASSETS		102,748	483,855	586,603	436,089
FUNDS	16				
Unrestricted funds				102,748	87,619
Restricted funds				483,855	348,470
TOTAL FUNDS				586,603	436,089

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 4th August 2022 and were signed on its behalf by:

M Booker - Trustee

The notes form part of these financial statements

REFURBS FLINTSHIRE

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	31.3.22 £	31.3.21 £
Cash flows from operating activities			
Cash generated from operations	1	140,556	348,701
Net cash provided by operating activities		140,556	348,701
Cash flows from investing activities			
Purchase of tangible fixed assets		(154,204)	(329,638)
Interest received		1	50
Net cash used in investing activities		(154,203)	(329,588)
Change in cash and cash equivalents in the reporting period		(13,647)	19,113
Cash and cash equivalents at the beginning of the reporting period		95,364	76,251
Cash and cash equivalents at the end of the reporting period		81,717	95,364

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.22	31.3.21
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	150,514	322,462
Adjustments for:		
Depreciation charges	26,713	11,759
Interest received	(1)	(50)
(Increase)/decrease in stocks	(4,763)	4,514
Decrease/(increase) in debtors	8,183	(55,592)
(Decrease)/increase in creditors	(40,090)	65,608
Net cash provided by operations	140,556	348,701

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank and in hand	95,364	(13,647)	81,717
	95,364	(13,647)	81,717
Total	95,364	(13,647)	81,717

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company's presentational currency is pound sterling.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% - 33% on cost
Motor vehicles	- 20% on cost

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

continued...

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	193,220	91,864
Grants	240,815	581,208
Other income	166,408	146,740
	600,443	819,812

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
Flintshire County Council	14,467	14,467
Covid Recovery Grant	9,000	95,000
Coronavirus Job Retention Scheme	5,948	119,270
Welsh Government Circular Economy Fund	-	352,471
WCVA Landfill tax - Repair & Reuse Cafe	34,915	-
WCVA Landfill tax - Bicycle Recycling (accrued)	8,049	-
Postcode Commuity Trust	12,091	-
COOP Community Fridge	3,000	-
COOP Members Grant	849	-
Welsh Government Covid Recovery Grant	60,000	-
Welsg Government TRI Programme	92,496	-
	240,815	581,208

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Furniture sales	9,142	21,839
Waste collection & management	276,125	224,963
Distribution and carriage	6,427	4,999
Cafe Cyfle	72,136	-
	363,830	251,801

continued...

4. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	1	50

5. RAISING FUNDS

Other trading activities

	31.3.22	31.3.21
	£	£
Purchases	69,116	28,794

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Office costs	180,595	15,084	195,679
Wage costs	492,391	-	492,391
Project costs	56,574	-	56,574
	729,560	15,084	744,644

7. SUPPORT COSTS

	Governance costs
	£
Office costs	15,084

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	26,713	11,759
Other operating leases	56,890	52,842

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

continued...

9. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Trustee expenses amounted to £nil during the year (2021: £nil).

10. WAGE COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	454,843	437,895
Social security costs	23,948	22,351
Other pension costs	13,600	14,169
	492,391	474,415

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Refurbs Flintshire	31	28

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	467,341	352,471	819,812
Other trading activities	251,801	-	251,801
Investment income	50	-	50
Total	719,192	352,471	1,071,663
EXPENDITURE ON			
Raising funds	28,794	-	28,794
Charitable activities			
Office costs	209,381	-	209,381
Wage costs	474,415	-	474,415
Project costs	-	36,611	36,611
Total	712,590	36,611	749,201
NET INCOME	6,602	315,860	322,462
RECONCILIATION OF FUNDS			
Total funds brought forward	81,017	32,610	113,627
TOTAL FUNDS CARRIED FORWARD	87,619	348,470	436,089

continued...

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st April 2021	285,904	86,180	17,169	389,253
Additions	129,639	11,765	12,800	154,204
At 31st March 2022	415,543	97,945	29,969	543,457
DEPRECIATION				
At 1st April 2021	-	32,731	8,012	40,743
Charge for year	6,230	14,916	5,567	26,713
At 31st March 2022	6,230	47,647	13,579	67,456
NET BOOK VALUE				
At 31st March 2022	409,313	50,298	16,390	476,001
At 31st March 2021	285,904	53,449	9,157	348,510

13. STOCKS

	31.3.22 £	31.3.21 £
Stocks	28,371	23,608

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	38,610	47,487
Amounts owed by group undertakings	35,000	35,000
Other debtors	2,625	2,625
VAT	-	39,428
Prepayments and accrued income	42,267	2,145
	118,502	126,685

continued...

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	89,085	118,709
Social security and other taxes	6,527	5,460
VAT	10,623	-
Accrued expenses	11,753	33,909
	117,988	158,078

16. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	87,619	15,129	102,748
Restricted funds			
Restricted	348,470	135,385	483,855
TOTAL FUNDS	436,089	150,514	586,603

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	752,874	(737,745)	15,129
Restricted funds			
Restricted	211,400	(76,015)	135,385
TOTAL FUNDS	964,274	(813,760)	150,514

Comparatives for movement in funds

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	81,017	6,602	87,619
Restricted funds			
Restricted	32,610	315,860	348,470
TOTAL FUNDS	113,627	322,462	436,089

continued...

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	719,192	(712,590)	6,602
Restricted funds			
Restricted	352,471	(36,611)	315,860
TOTAL FUNDS	1,071,663	(749,201)	322,462

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	81,017	21,731	102,748
Restricted funds			
Restricted	32,610	451,245	483,855
TOTAL FUNDS	113,627	472,976	586,603

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,472,066	(1,450,335)	21,731
Restricted funds			
Restricted	563,871	(112,626)	451,245
TOTAL FUNDS	2,035,937	(1,562,961)	472,976

Unrestricted Reserves

Group fund is an unrestricted reserve which represents the surplus amounts carried forward to future periods for general spending on site maintenance and other costs determined by the Board of Trustees. The receipt of funding has not been contingent on the resources being expended for any purpose other than that determined by the Board of Trustees.

continued...

17. ULTIMATE PARENT COMPANY

The company is under the control of Groundwork North Wales, the parent charity.

Groundwork North Wales is a registered charity, number 1004132. It's Company Registration Number is 02614714. The charity has the following aims and objectives:

The registered office for Groundwork North Wales is 3-4 Plas Power Road, Tanyfron, Wrexham, LL11 6PW.

- Improve people's prospects by increasing the confidence, skills, well being and employability of those furthest removed from the labour market, in particular young people;
- Create better places - by helping people to work together to make their surroundings greener, safer and healthier and get involved in the way decisions are made about services in their area;
- Promote greener living and working - by helping people and businesses learn more about their environmental impact and act responsibly to reduce natural resource use and improve health.

18. CAPITAL COMMITMENTS

	31.3.22	31.3.21
	£	£
Contracted but not provided for in the financial statements	-	-

19. RELATED PARTY DISCLOSURES

During the year the charity purchased services and delivery and overhead recharges from the parent charity amounting to £93,701 (2021: £80,709) and sold services to the parent charity amounting to £711 (2021: £149).

Trade creditors includes a related party balance of £45,572 (2021: £3,697).

20. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital.

Every member promises, if the charity is dissolved while they remain a member or within 12 months of their resignation as a member, to pay up to £1 towards the cost of dissolution and the liabilities incurred by the charity.

REFURBS FLINTSHIRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	193,220	91,864
Grants	240,815	581,208
Other income	166,408	146,740
	600,443	819,812
Other trading activities		
Furniture sales	9,142	21,839
Waste collection & management	276,125	224,963
Distribution and carriage	6,427	4,999
Cafe Cyfle	72,136	-
	363,830	251,801
Investment income		
Deposit account interest	1	50
Total incoming resources	964,274	1,071,663
EXPENDITURE		
Other trading activities		
Purchases	69,116	28,794
Charitable activities		
Wages	454,843	437,895
Social security	23,948	22,351
Pensions	13,600	14,169
Other operating leases	56,890	52,842
Insurance	4,590	3,887
Light and heat	13,388	9,028
Telephone	3,998	3,510
Postage and stationery	330	2,323
Advertising	3,741	1,526
Sundries	1,230	1,140
Motor expenses	26,776	61,754
Health and safety	3,308	2,851
Software and IT support	8,431	6,519
Repairs and renewals	25,885	32,376
Protective clothing	2,193	3,672
Security	1,264	1,678
Training	620	5,225
Subscriptions	2,408	824
Sundry expenses	-	1,889
Management charges	21,242	25,129
Cafe costs	16,996	-
Carried forward	685,681	690,588

REFURBS FLINTSHIRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

	31.3.22 £	31.3.21 £
Charitable activities		
Brought forward	685,681	690,588
Redundancy costs	17,166	-
Fixtures and fittings	26,713	11,759
	729,560	702,347
Support costs		
Governance costs		
Bank charges	1,049	1,678
Professional fees	12,435	14,882
Auditors remuneration	1,600	1,500
	15,084	18,060
Total resources expended	813,760	749,201
Net income	150,514	322,462

REFURBS FLINTSHIRE

England & Wales - Charity number 1093176

Accounts

REGISTERED COMPANY NUMBER: 04367121 (England and Wales)
REGISTERED CHARITY NUMBER: 1093176

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

FOR

REFURBS FLINTSHIRE

M. D. Coxey and Co. Limited
Chartered Accountants
and Statutory Auditors
25 Grosvenor Road
Wrexham
LL11 1BT

REFURBS FLINTSHIRE

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FOR THE YEAR ENDED 31ST MARCH 2021

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REFURBS FLINTSHIRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims of the charity are as follows:

1. To relieve poverty by the provision of quality affordable furniture and household goods to members of the local community who are in need;
2. To conduct research and collect information in order to educate the community about the economic, social and environmental benefits of re-use and recycling and the reduction of pollution and protection of the environment that results from these activities;
3. To converse and protect the physical and natural environment by the promotion of sustainable waste management practices in accordance with the best practicable environmental option;
4. To relieve unemployment by improving the employability of disadvantaged individuals through the provision of work placement, training and volunteering opportunities.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Significant activities

The coronavirus pandemic and the associated restrictions had a significant impact upon our operations, in particular the retail side of the business with closure of the showrooms in Flint and Wrexham for much of the year. However, the operational side of Refurbs remained largely open and active with bulky collections, house clearances and sofa deconstruction continuing to thrive.

Judicious use was made of the Government's furlough scheme to protect the continuing employment of our staff, while controlling costs and maintaining the capacity and capability to deliver. Our overriding consideration throughout was to safeguard the health and safety of our staff, our volunteers, our customers, and other stakeholders.

OBJECTIVES AND ACTIVITIES

Public benefit

Our charitable objectives, as set down in our Memorandum of Association are:

- To relieve poverty by the provision of quality affordable furniture and household goods to members of the local community who are in need;
- To conduct research and collect information in order to educate the community about the economic, social and environmental benefits of re-use and recycling and the reduction of pollution and protection of the environment that results from these activities;
- To conserve and protect the physical and natural environment by the promotion of sustainable waste management practices in accordance with the best practicable environmental option;
- To relieve unemployment by improving the employability of disadvantaged individuals through the provision of work placement, training and volunteering opportunities.

Statement of Compliance

The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing 2020/21 activities and making plans for future periods and believe that they have complied with their duty to have due regard to this guidance. In particular, the Trustees have considered how all the organisation's activities contribute to the charitable objectives. All the Trust's activities focus on improving the quality of life for people and the places in which they live - focusing on the most disadvantaged people and places in Wales and England.

Identifiable Benefits

In terms of identifiable benefits, Refurbs delivers projects and programmes, manages contracts, and delivers services according to its objectives, with the resulting benefits of reduced environmental impacts and greener communities across North Wales, reducing carbon emissions to help to tackle climate change. Refurbs aims to help the public to make sustainable development a reality, respecting nature's limits and supporting the Welsh Government's commitment to future generations.

Benefit to the Public

Our approach is always to work in partnership with others from the public, private and voluntary sectors, to add value to wider plans for maximum impact to the public. Our role in these partnerships is usually to find ways of helping deprived or disadvantaged local people to get practically involved in decisions and actions. As such, our work is designed to address the needs of all sections of the community and we provide equal access to our services regardless of race, gender, disability or sexual orientation.

STRATEGIC REPORT
Achievement and performance
Significant Achievements
Charitable activities

Despite the challenges wrought by the pandemic, the charity has continued to redistribute household goods to lower income households at affordable prices. These redistributed household goods might otherwise have been discarded as waste to landfill. Following the successful tender in May 2018, Refurbs has also continued to deliver cleaning and clearance services for Flintshire County Council's (FCC) void properties. This contract was for an initial period of two years but has been extended on a temporary basis.

Working on the void properties contract for FCC led to the development of a pilot painting and decorating project with Clwyd Alyn Housing Association. As a social outcome project, it was designed to engage residents who are furthest from the job market to volunteer and to take part in activities at their place of residence. The project encouraged residents to choose colours and the communal location for painting and renovating and the residents were incentivised to volunteer to support the work. Unfortunately, after an initial flurry of engagement the pandemic restricted the involvement of residents and the number of Refurbs staff on site from December onwards. It was necessary to scale back works and in agreement with the Clwyd Alyn team a revised delivery plan was developed. Approximately 10-20% of what needed renovation was completed under the revised plan. However, the project was
well received by residents and managers with a strong desire to paint much more of the internal and external communal areas. Because of the covid-19 restrictions the budget was underspent but could have been spent several times over based on the work being requested by the managers. It is hoped that the underutilised budget of £30k will be carried forward to 2021-22 for combining with a similar level of annual budget (£60k) to allow the wish lists of each residency to be fulfilled

Bicycle Recycling - This project continued from 2019-20 with the aim of encouraging the prevention, re-use, recovery, and recycling of waste. Members of the public and Household Recycling Centre staff are being encouraged to donate unwanted bicycles thereby preventing them from going to landfill. The parts from bicycles that are not fit for refurbishment are available for use in art workshops to make clocks, candle holders, wall art and other decorative household items in specialist workshops run at Refurbs. Bicycles that can be repaired are sold at affordable prices to encourage people to take exercise or to participate in a leisure activity that might not have been affordable to them without this scheme. The project also aims to engage and support understanding to enable waste to be a resource. Research suggests that each bike saved from landfill and reused equates to ~250kg of CO2 emissions saved. Affordable bikes will also ensure that children from lower-income families are able to have the same experiences as their peers. We have had lots of interest from organisations wanting to refer people into the project and from people wanting to volunteer independently. As covid-19 restrictions are progressively eased it will be possible to orchestrate a volunteering schedule which will increase the level of activity and output while maintaining social distancing and other health and safety measures.

Buckley Repair and Reuse Centre with Community Café
Working in partnership with Flintshire County Council and Buckley Town Council, Refurbs was delighted to play a leading role in the successful bid into Welsh Government's Circular Economy Fund promoted by the Buckley Town Centre Working Group, which was set up to attract investment and explore new opportunities for supporting regeneration of the town centre. Refurbs took responsibility for creating and running the Repair and Reuse Centre with Community Café in Buckley, with the long-term aims of promoting education and behavioural change on waste and recycling initiatives, as well as providing volunteering opportunities and employment for local people.

Working in partnership with Flintshire County Council and Buckley Town Council, Refurbs was delighted to play a leading role in the successful bid into Welsh Government's Circular Economy Fund promoted by the Buckley Town Centre Working Group, which was set up to attract investment and explore new opportunities for supporting regeneration of the town centre. Refurbs took responsibility for creating and running the Repair and Reuse Centre with Community Café in Buckley, with the long-term aims of promoting education and behavioural change on waste and recycling initiatives, as well as providing volunteering opportunities and employment for local people.

Phase 1 of the project - to transform a disused bank into the fit-for-purpose centre by 31st March 2021 - was achieved on time and within budget.

The second phase - opening and progressive delivery of the services - will take place in 2021-22.

We will also commence the refurbishment of the outdoor space with funding awarded through the Green Infrastructure/Covid Recovery Grant. This will expand our space and ability to deliver community-based engagement and volunteer activities going forward.

Through the landfill tax scheme, we have also been awarded funding for the employment of a Volunteer Coordinator to be based on site to manage the volunteer engagement and workshop sessions.

In the early months of the financial year a full review of the business model was undertaken to create an organisation that would be fit for purpose and able to continue to deliver our charitable objectives effectively. This included a restructure and rationalisation of the team and the development of those business areas that would ensure the future sustainability and viability of the charity

Financial review
Financial position
The Trust assesses its financial performance against the opening forecast budget which is reviewed monthly during the year. It has been an especially challenging year financially because of the pandemic and associated restrictions while competition for limited resources within the sector has continued to increase as our core funding support has reduced. We have been able to secure total income for the year 2020-21 of £1.07m. The main sources of funding have been:

Local Authorities - £820k
Commercial - £252k

Reserves policy
The charity's reserves are generated from unrestricted sources, ie: grant income, donations, trading activities and fundraising. The reserves policy of the charity is reviewed annually. The Board of Trustees has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be of sufficient magnitude to meet a range of unpredictable expenditure and other emergencies, such as a significant drop in funding.
The trustees have reviewed the charity's requirements for reserves in light of the main risks to the charity, and have set appropriate budgets to maintain sufficient reserves in the future. The trustees discuss the level of reserves at their meetings based on reports produced by the CEO, which allows them to monitor and manage the reserves.

The trustees consider that the appropriate level of reserves would be six months of unrestricted expenditure. The current level of reserves does not meet this target. However, the trustees are of the opinion that there are sufficient funds to meet the obligations of the charity on a fun- by-fund basis and action is being taken to ensure that appropriate levels of reserves are met going forward.

Financial Strategy
Essential components of our strategy are that full cost recovery is achieved, that our organisations continue to build their reserves and that good cash flows are maintained. To this end we will endeavour to
- ensure we have sufficient working capital, ideally 3 months, by building our unrestricted reserves
- ensure we have the right product and service mix between grant and non-grant funded activities so as to reduce financial risk
- develop our product and service offer to ensure we cover our costs and remain financially viable

Our 2020 -2021 business plans were presented to the board in February 2020. Through our plans we hope to move towards a more sustainable future for the group.

STRATEGIC REPORT

Financial and risk management objectives and policies

Financial Instruments

The charitable company's operations expose it to a variety of financial risks including price risk, credit risk, liquidity risk and cash flow risk.

The charitable company's principal financial instruments comprise sterling bank accounts together with trade debtors and trade creditors that arise directly from operations.

Price risk - Price risk is managed by monitoring the market, current rates of inflation and costing products and services in accordance with these factors.

Credit risk - Credit risk is mitigated by monitoring and managing the credit limits given to its customers.

Liquidity risk - Liquidity risk is managed by maintaining a balanced mix of income streams, with a restriction on the number of contracts based on payment by results or where payment is in arrears at any one time.

Cash flow risk - is managed through our credit management procedures, cash flow forecasting and negotiation of payment terms where practicable.

Risk Management

The trustees review the risk register annually and review the major risks to which the group is exposed via the Finance and HR subgroup. The principal risks to Refurbs and the Groundwork North Wales Group are:

- The Covid-19 pandemic adversely affects the charitable company's ability to deliver its activities and priorities.
- Failure to secure funding to fulfil the organisation's business plan.
- Failure to deliver targets in payment by results contracts.
- Failure to secure match funding where match funding is an essential aspect of the grant.
- Poor performance or dissatisfaction with the quality of delivery.
- Reputational and financial issues experienced by other Groundwork trusts.

Plans for future periods

The charitable group's plans for the forthcoming year are to review its activities in line with the charitable objects and to prioritise the development of those areas where the greatest growth and impact on the ground can be achieved.
A particular focus will be given to the successful opening and progressive rollout of the planned services at the Buckley Repair and Reuse Centre and Community Café.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its Memorandum and Articles of Association dated 5 February 2002 (and amended on 14 June 2004, 2 June 2009 and 22 February 2018) and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. All the members of the company agree to contribute £10 in the event of the charity winding up. The company is registered with the Charity Commissioners.

Recruitment and appointment of new trustees

The directors of the company are also the charity's trustees for the purposes of charity law and under the company's Articles are known as trustees. Under the requirements of the Memorandum and Articles of Association, the trustees are not required to retire by rotation and there must be a minimum of two trustees and a maximum of twelve trustees.

All members of the Board of Trustees give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 4 to the accounts.

Business and managerial skills are represented on the Board of Trustees and in an effort to maintain this skill mix, in the event of particular skills being lost due to retirement of the relevant trustee, other individuals with equivalent skills are approached to offer themselves for election as a trustee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Board of Trustees is responsible for the strategic direction and policy of the charity. The day to day running of the charity is delegated to paid staff.

Decision making

The Group Board retains authority for the overall strategy and policy of the Trust and approves the annual Business Plan. The Board delegates decision making powers to the Chief Executive and to the Finance and HR Sub-Group. A Board Trustee chairs the Sub-Group and the members of the Sub-Group are appointed by the Board. Terms of Reference for the Sub-Group set down its delegated authority from the Board and specify limitations on the authority for matters which the Board reserves to itself.

Finance & HR Sub-Group Chair: Malcolm Booker

The Finance and HR Sub-Group is responsible for reviewing the management accounts, amendments to policy and matters appertaining to the health and safety of the trust's staff and volunteers. It meets four times a year in between the quarterly board meetings.

Induction and training of new trustees

New members of the Board of Trustees are provided with the Charity Commission's guidance: The Essential Trustee: What you need to know; What you need to do" and a full pack of other trust documents such as the latest annual report and accounts, risk register and business plan. New Trustees have an induction meeting with the Chief Executive, members of the Senior Management Team and the Chair of the board of Trustees.

Most trustees are already familiar with the practical work of the charity, being involved with the charity. All new trustees are invited and encouraged to attend a training meeting to familiarise themselves with the charity and the context within which it operates and covers:

1. The obligations of Board of Trustees members;
2. The main documents which set out the operational framework of the charity including the Memorandum and Articles;
3. Resourcing and the current financial position as set out in the latest published accounts.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

All procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Governance Review

A comprehensive review of the governance of Refurbs Flintshire and the rest of the Groundwork North Wales Group of Trusts was conducted in the Autumn of 2020 using the framework for governance reviews issued by Groundwork UK for use across the Groundwork Federation. While the findings were generally positive a number of improvement actions were identified which were approved by the Board. Their implementation commenced in the final quarter of the financial year and will be completed in 2021-22.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04367121 (England and Wales)

Registered Charity number

1093176

Registered office
Unit 1-3
Aber Park
Aber Road
Flint
Flintshire
CH6 5EX

Trustees
M Booker Retired
S Moore Retired
H E Wright Retired
N F Reader Retired (appointed 24.11.20)

Auditors
Anthony Lewis
FCCA, ACA
M. D. Coxey and Co. Limited
Chartered Accountants
and Statutory Auditors
25 Grosvenor Road
Wrexham
LL11 1BT

Bankers
CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill West Mailing
Kent
ME19 4JQ

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees (who are also the directors of Refurbs Flintshire for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, M. D. Coxey and Co. Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 25th November 2021 and signed on the board's behalf by:

M Booker - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF REFURBS FLINTSHIRE

Opinion

We have audited the financial statements of Refurbs Flintshire (the 'charitable company') for the year ended 31st March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and management
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF REFURBS FLINTSHIRE

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Lewis (Senior Statutory Auditor)
for and on behalf of M. D. Coxey and Co. Limited
Chartered Accountants
and Statutory Auditors
25 Grosvenor Road
Wrexham
LL11 1BT

25th November 2021

REFURBS FLINTSHIRE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	467,341	352,471	819,812	411,637
Other trading activities	3	251,801	-	251,801	285,547
Investment income	4	50	-	50	120
Total		719,192	352,471	1,071,663	697,304
EXPENDITURE ON					
Raising funds	5	28,794	-	28,794	22,806
Charitable activities	6				
Office costs		209,381	-	209,381	249,367
Wage costs		474,415	-	474,415	410,035
Project costs		-	36,611	36,611	-
Total		712,590	36,611	749,201	682,208
NET INCOME		6,602	315,860	322,462	15,096
RECONCILIATION OF FUNDS					
Total funds brought forward		81,017	32,610	113,627	98,531
TOTAL FUNDS CARRIED FORWARD		87,619	348,470	436,089	113,627

The notes form part of these financial statements

REFURBS FLINTSHIRE

BALANCE SHEET
31ST MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	12	20,135	328,375	348,510	30,631
CURRENT ASSETS					
Stocks	13	23,608	-	23,608	28,122
Debtors	14	126,685	-	126,685	71,093
Cash at bank and in hand		75,269	20,095	95,364	76,251
		225,562	20,095	245,657	175,466
CREDITORS					
Amounts falling due within one year	15	(158,078)	-	(158,078)	(92,470)
NET CURRENT ASSETS		67,484	20,095	87,579	82,996
TOTAL ASSETS LESS CURRENT LIABILITIES		87,619	348,470	436,089	113,627
NET ASSETS		87,619	348,470	436,089	113,627
FUNDS	16				
Unrestricted funds				87,619	81,017
Restricted funds				348,470	32,610
TOTAL FUNDS				436,089	113,627

The financial statements were approved by the Board of Trustees and authorised for issue on 25th November 2021 and were signed on its behalf by:

M Booker - Trustee

The notes form part of these financial statements

REFURBS FLINTSHIRE

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities			
Cash generated from operations	1	348,701	24,835
Net cash provided by operating activities		348,701	24,835
Cash flows from investing activities			
Purchase of tangible fixed assets		(329,638)	(6,109)
Sale of fixed asset investments		-	1
Interest received		50	120
Net cash used in investing activities		(329,588)	(5,988)
Change in cash and cash equivalents in the reporting period		19,113	18,847
Cash and cash equivalents at the beginning of the reporting period		76,251	57,404
Cash and cash equivalents at the end of the reporting period		95,364	76,251

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.21	31.3.20
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	322,462	15,096
Adjustments for:		
Depreciation charges	11,759	11,766
Interest received	(50)	(120)
(Increase)/decrease in group debtor	-	7,002
Decrease/(increase) in stocks	4,514	(7,154)
(Increase)/decrease in debtors	(55,592)	7,060
Increase/(decrease) in creditors	65,608	(8,815)
Net cash provided by operations	348,701	24,835

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20	Cash flow	At 31.3.21
	£	£	£
Net cash			
Cash at bank and in hand	76,251	19,113	95,364
	76,251	19,113	95,364
Total	76,251	19,113	95,364

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The company's presentational currency is pound sterling.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% - 33% on cost
Motor vehicles	- 20% on cost

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

continued...

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	91,864	269,935
Grants	581,208	14,467
Other income	146,740	127,235
	819,812	411,637

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Flintshire County Council	14,467	14,467
Covid Recovery Grant	95,000	-
Coronavirus Job Retention Scheme	119,270	-
Welsh Government Circular Economy Fund	352,471	-
	581,208	14,467

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Furniture sales	21,839	25,325
Waste collection & management	224,963	247,358
Distribution and carriage	4,999	12,864
	251,801	285,547

4. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	50	120

continued...

5. RAISING FUNDS

Other trading activities

	31.3.21	31.3.20
	£	£
Purchases	28,794	22,806

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Office costs	191,321	18,060	209,381
Wage costs	474,415	-	474,415
Project costs	36,611	-	36,611
	702,347	18,060	720,407

7. SUPPORT COSTS

	Governance costs
	£
Office costs	18,060

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	11,759	11,767
Hire of plant and machinery	-	26
Other operating leases	52,842	55,112

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

Trustee expenses amounted to £nil during the year (2020: £nil).

continued...

10. WAGE COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	437,895	410,035
Social security costs	22,351	22,120
Other pension costs	14,169	15,014
	474,415	447,169

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Refurbs Flintshire	28	27

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	353,598	58,039	411,637
Other trading activities	285,547	-	285,547
Investment income	120	-	120
Total	639,265	58,039	697,304
EXPENDITURE ON			
Raising funds	22,806	-	22,806
Charitable activities			
Office costs	249,367	-	249,367
Wage costs	384,606	25,429	410,035
Total	656,779	25,429	682,208
NET INCOME/(EXPENDITURE)	(17,514)	32,610	15,096
RECONCILIATION OF FUNDS			
Total funds brought forward	98,531	-	98,531
TOTAL FUNDS CARRIED FORWARD	81,017	32,610	113,627

continued...

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1st April 2020	-	11,640	68,190	39,684	119,514
Additions	285,904	-	43,734	-	329,638
Disposals	-	(11,640)	(25,744)	(22,515)	(59,899)
At 31st March 2021	285,904	-	86,180	17,169	389,253
DEPRECIATION					
At 1st April 2020	-	11,640	50,150	27,093	88,883
Charge for year	-	-	8,325	3,434	11,759
Eliminated on disposal	-	(11,640)	(25,744)	(22,515)	(59,899)
At 31st March 2021	-	-	32,731	8,012	40,743
NET BOOK VALUE					
At 31st March 2021	285,904	-	53,449	9,157	348,510
At 31st March 2020	-	-	18,040	12,591	30,631

13. STOCKS

	31.3.21 £	31.3.20 £
Stocks	23,608	28,122

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	47,487	19,359
Amounts owed by group undertakings	35,000	35,000
Other debtors	2,625	2,625
VAT	39,428	-
Prepayments and accrued income	2,145	14,109
	126,685	71,093

continued...

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	118,709	22,702
Social security and other taxes	5,460	8,998
Accrued expenses	33,909	60,770
	158,078	92,470

16. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	81,017	6,602	87,619
Restricted funds			
Restricted	32,610	315,860	348,470
TOTAL FUNDS	113,627	322,462	436,089

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	719,192	(712,590)	6,602
Restricted funds			
Restricted	352,471	(36,611)	315,860
TOTAL FUNDS	1,071,663	(749,201)	322,462

Comparatives for movement in funds

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	98,531	(17,514)	81,017
Restricted funds			
Restricted	-	32,610	32,610
TOTAL FUNDS	98,531	15,096	113,627

continued...

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	639,265	(656,779)	(17,514)
Restricted funds			
Restricted	58,039	(25,429)	32,610
TOTAL FUNDS	697,304	(682,208)	15,096

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	98,531	(10,912)	87,619
Restricted funds			
Restricted	-	348,470	348,470
TOTAL FUNDS	98,531	337,558	436,089

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,358,457	(1,369,369)	(10,912)
Restricted funds			
Restricted	410,510	(62,040)	348,470
TOTAL FUNDS	1,768,967	(1,431,409)	337,558

Unrestricted Reserves

Group fund is an unrestricted reserve which represents the surplus amounts carried forward to future periods for general spending on site maintenance and other costs determined by the Board of Trustees. The receipt of funding has not been contingent on the resources being expended for any purpose other than that determined by the Board of Trustees.

continued...

17. ULTIMATE PARENT COMPANY

The company is under the control of Groundwork North Wales, the parent charity.

Groundwork North Wales is a registered charity, number 1004132. It's Company Registration Number is 02614714. The charity has the following aims and objectives:

The registered office for Groundwork North Wales is 3-4 Plas Power Road, Tanyfron, Wrexham, LL11 6PW.

- Improve people's prospects by increasing the confidence, skills, well being and employability of those furthest removed from the labour market, in particular young people;
- Create better places - by helping people to work together to make their surroundings greener, safer and healthier and get involved in the way decisions are made about services in their area;
- Promote greener living and working - by helping people and businesses learn more about their environmental impact and act responsibly to reduce natural resource use and improve health.

18. CAPITAL COMMITMENTS

	31.3.21	31.3.20
	£	£
Contracted but not provided for in the financial statements	-	-

19. RELATED PARTY DISCLOSURES

During the year the charity purchased services and delivery and overhead recharges from the parent charity amounting to £80,709 (2020: £48,654) and sold services to the parent charity amounting to £149 (2020: £153).

Trade creditors includes a related party balance of £3,697 (2020: £1,389).

20. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital.

Every member promises, if the charity is dissolved while they remain a member or within 12 months of their resignation as a member, to pay up to £1 towards the cost of dissolution and the liabilities incurred by the charity.

21. PRIOR PERIOD

The comparative financial statements were unaudited, however appropriate audit procedures have been undertaken regarding opening balances.

REFURBS FLINTSHIRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	91,864	269,935
Grants	581,208	14,467
Other income	146,740	127,235
	819,812	411,637
Other trading activities		
Furniture sales	21,839	25,325
Waste collection & management	224,963	247,358
Distribution and carriage	4,999	12,864
	251,801	285,547
Investment income		
Deposit account interest	50	120
Total incoming resources	1,071,663	697,304
EXPENDITURE		
Other trading activities		
Purchases	28,794	22,806
Charitable activities		
Wages	437,895	410,035
Social security	22,351	22,120
Pensions	14,169	15,014
Hire of plant and machinery	-	26
Other operating leases	52,842	55,112
Insurance	3,887	7,839
Light and heat	9,028	12,769
Telephone	3,510	5,881
Postage and stationery	2,323	3,362
Advertising	1,526	2,620
Sundries	1,140	-
Motor expenses	61,754	38,435
Health and safety	2,851	2,822
Software and IT support	6,519	5,672
Repairs and renewals	32,376	27,875
Protective clothing	3,672	5,196
Security	1,678	679
Training	5,225	3,232
Subscriptions	824	1,776
Sundry expenses	1,889	3,372
Management charges	25,129	10,000
Fixtures and fittings	11,759	11,766
	702,347	645,603

REFURBS FLINTSHIRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

	31.3.21 £	31.3.20 £
Support costs		
Governance costs		
Bank charges	1,678	3,200
Professional fees	14,882	9,099
Auditors remuneration	1,500	1,500
	18,060	13,799
Total resources expended	749,201	682,208
Net income	322,462	15,096