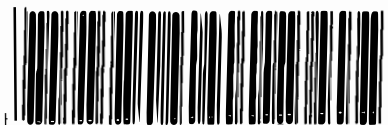


REGISTERED COMPANY NUMBER: 04433988 (England and Wales)
REGISTERED CHARITY NUMBER: 1093140

Report of the Trustees and
Audited Financial Statements
for the Year Ended 31 March 2021
for
DARLINGTON MIND LIMITED

F SATURDAY



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A11 05/11/2021 #206

COMPANIES HOUSE

DARLINGTON MIND LIMITED

Contents of the Financial Statements
for the Year Ended 31 March 2021

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DARLINGTON MIND LIMITED

Report of the Trustees **for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

DARLINGTON MIND MISSION STATEMENT

To promote good mental health and wellbeing and to offer high quality care, support and recovery services within our local communities.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The Charity's principal objective is to assist people with mental health issues to regain their full potential in life and work. In setting our objectives and planning our activities, Trustees have considered the Charities Commission's general guidance on public benefit. When reviewing our aims and objectives and in planning our future services, the Trustees consider how planned activities will contribute to the aims and objectives they have set. All that Darlington Mind Limited does as a charity is for public benefit and most of its activities fulfil the Charity Commissions category (j) purpose of "**the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage**". Darlington Mind Limited also works for "the advancement of health or the saving of lives" where this relates to Mental Health.

Darlington Mind Limited works tirelessly to ensure its services are of 'public benefit' and its Trustees ensure there is free and open access to any person who lives and works within the Darlington, South of County Durham, Hambleton and Richmondshire area who are dealing with mental health distress. Darlington Mind Limited seeks to realise this objective by providing the support and services detailed below.

DARLINGTON MIND LIMITED

Report of the Trustees **for the Year Ended 31 March 2021**

OBJECTIVES AND ACTIVITIES

Darlington Mind Service Delivery

Due to the Covid-19 pandemic Darlington Mind Limited was unable to provide face to face services for prolonged periods during the financial year, including several of our normal services due to government enforced lock downs and for health and safety reasons. However, we established several additional remote services which proved invaluable to service users, some of which continue including:

- **Befriending and Welfare contacts** - provision of regular phone calls to new and existing service users to help reduce loneliness and isolation and provide practical help advice and support.
- **Listening Line for Children and Young People** - providing a confidential and non-judgemental service to help children share their difficulties and frustrations. We later widened this to include parents and families due to evidence of the stresses and strains being experienced including home schooling and isolation due to the pandemic
- **Loss and Bereavement Support** - help for those affected by the loss of someone close to them including because of Covid-19. Help includes practical advice and referrals to specialist counselling as required.
- **Prescription Collection Service** - where vulnerable people were unable to access medication
- **Free Minibus Hire** - we offered use of our vehicle (with a driver) to help with delivering food supplies and for transport

Supported Housing Services

St Hilda's House has a 10 Bed Housing Project specifically for people with mental health issues which is managed by Darlington Mind Limited on behalf of Darlington Housing Association (DHA - part of the North Star Housing Group). Housing staff offer tenancy support as well as emotional and practical help to the residents and everyone is charged rent for their accommodation. Darlington Mind Limited are also managing agents on behalf of DHA for 6 separate single person flats for individuals who have progressed from St Hilda's House into independent living but who still require continuing long-term support. Darlington Mind Limited also has 10 single person units and rents a further unit from a private landlord. We offer high quality accommodation for people with mental health issues and work closely with a range of agencies that assist with re-settlement of people with mental health issues into a community setting as part of their rehabilitation process. Darlington Mind Limited is looking at developing a range of other partnerships to improve its housing offer.

Rehabilitation

The Computer Therapy Project remains popular with service users and continues to achieve the highest standard for quality from the Chartered Institute for IT (British Computer Society).

The Activity Hub is a day service for adults with mental health issues and offers recreational and community activities for people by assessing needs and helping service users to move through a process of rehabilitation, therapy, and peer support.

Mental Health Services for Older People (MHSOP)

Our day service for older people with organic mental health problems (Alzheimer's Disease and other related dementias) was provided 4 days per week before the Covid-19 pandemic. Unfortunately, limitations on the service caused by social distancing and service users being unable or unwilling to attend due to deteriorating health or vulnerability to Covid-19, we were forced to close the service in January 2021, sadly resulting in redundancies amongst the team. We continue to look at opportunities to provide support in different ways

Positivity Through Activity (PTA), Art and Horticulture

Therapies account for a significant part of the work of Darlington Mind Limited. The Positivity Through Activity project encourages physical activity with regular sessions at the gym, Easy Line, walking, swimming, and 5-a-side football. We also provide a monthly support group for people dealing with anger, anxiety and depression, regular art and creative craft sessions in our dedicated Arts Studio, and a Horticulture Project.

DARLINGTON MIND LIMITED

Report of the Trustees **for the Year Ended 31 March 2021**

OBJECTIVES AND ACTIVITIES

Rapid Response Suicide Prevention

The County Durham Clinical Commissioning Group has continued to fund the Rapid Response Suicide Prevention service involving Darlington Mind and Hartlepool and East Durham Mind. Working with the Crisis Teams, our Local Mind Associations ensure each new referral is assessed within 24 hours and sees a Counsellor within 5 working days.

Hambleton and Richmondshire

Locally we are now known as Mind in Hambleton and Richmondshire (this change took place after financial year ended 31st March 2021) We offer a range of services including the North Yorkshire County Council (NYCC) commissioned service called 'Mind Matters' providing a range of low-level advice, information, and peer support services. We also provide a NYCC funded day service for people with enduring mental health issues.

In addition, we provide ongoing support to local people in this area through a wide range of projects including gardening, creative writing, relaxation, arts and crafts, social groups, knit and natter, luncheon clubs and a telephone befriending scheme.

Also available throughout this area we provide emotional resilience and mental health awareness training

General Counselling

We have a bank of volunteer Counsellors, many of whom provide their time free of charge which enables Darlington Mind Limited to provide some of its counselling for just £10 per session. The Counsellors provide an invaluable service to people with mental health issues who need access to talking therapies. In addition, we offer paid counselling for those who can pay.

Recovery and Wellbeing Project

We continued to provide a range of self-help courses from our bases in Darlington and Northallerton. There has been an increased focus on providing training in local companies and we have supported a range of employers to provide mental health awareness, mindfulness, and other bespoke training. Durham County Council also provide a grant to enable us to deliver CREW courses (Creating Resilience and Emotional Wellness) free across South Durham.

Carers

Darlington Clinical Commissioning Group and Darlington Borough Council also provided funding specifically to support Carers of people with a mental health issue or those caring for someone with dementia. The funding enabled us to offer counselling and support during lockdown.

Children's Services

Young People's Self Harm Project

We are now halfway through our (second) three-year BBC Children in Need funded project. This includes providing specialist support and awareness raising sessions for children who are at risk of self-harm. The funding has enabled us to employ a Young Persons Co-ordinator, a peer support worker and provide access to specialist counselling. This is provided across Darlington, South of County Durham, Hambleton and Richmondshire

Suicide Prevention

Darlington Mind Limited also secured grants during the year from Darlington Borough Council and North Yorkshire County Council to deliver a range of free emotional resilience courses to assist children and young people including those who might be at risk of suicide.

Children and Young People's Counselling in Darlington Schools

We are now entering the second year of a Darlington Education Trust (County Durham Community Development Foundation) funded project to provide counselling support to children in 9 Darlington secondary schools, working very closely with schools, the programme aims to support 30 of those children with the most priority mental health conditions with substantive levels of counselling geared to their needs.

DARLINGTON MIND LIMITED

Report of the Trustees **for the Year Ended 31 March 2021**

OBJECTIVES AND ACTIVITIES

Youth Café - DECAF

Our Virgin Money Foundation project has concluded. It provided support to individuals with low level mental health issues and during Covid lockdowns provided online support including one to one development activities and workshops. The project also developed a range of self-help videos published online.

Other funding, projects, and Volunteer Support

In total, Darlington Mind Limited now provides 19 different projects, and employed 43 staff during the year. The organisation is an integral part of mental health service delivery in Darlington, South of County Durham, Hambleton and Richmondshire. We continue to raise funds to assist with our work and have benefited from small donations from a variety of organisations and individuals. A large proportion of funds received by Darlington Mind Limited currently come from the purchase of services by statutory bodies for delivery to service users, which continue to fall. We continue to look for other diverse sources of funds to assist with our charitable aims and objectives.

Volunteer support

The charity depends on a strong force of more than 25 volunteers to supplement the work of paid staff. The mixed workforce has become a valuable part of our organisation. We would like to thank all our volunteers who collectively make a huge difference to our work.

Staff

The Trustees would like to extend a huge thank you to the staff for their hard work, support and loyalty in what were extreme and difficult conditions during this financial year.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

Darlington Mind Limited offered individual support to 756 service users in Darlington, South of County Durham, Hambleton and Richmondshire.

The Covid-19 pandemic limited access to our services and badly affected our income. Funding from donations, our supported living scheme and paid for services were reduced. Our costs also significantly increased including significant repairs on our own properties and reorganisation because of the closure of our MHSOP (Dementia Day Care). All these resulted in a significant operational loss for the charity in the year ended 31 March 2021. This included restructuring of the workforce and sadly we had to make several of our colleagues redundant at a cost of £16,000. We are therefore doing considerably more work with fewer staff.

Trustees are satisfied with the extent to which the charity's services have been taken up and its financial performance for the year. Trustees and Senior Managers regularly review the relevance and effectiveness of the services the charity provides to ensure that its objectives and obligations to its users are met.

DARLINGTON MIND LIMITED

Report of the Trustees **for the Year Ended 31 March 2021**

FINANCIAL REVIEW

Financial position

Financial systems have been enhanced and Darlington Mind Limited is committed to continually reviewing the efficiency and effectiveness of services being delivered and to discontinue any service which can no longer be delivered in an efficient and effective manner. Trustees recently reviewed and amended its Financial Regulations and will continue to ensure good governance.

Investment income arises from capital and interest-bearing deposit accounts as well as from investment properties which have been purchased over recent years. Income is used to invest in restricted and unrestricted funds that are not expected to be required during the deposit period. Interest received on our reserves has been low due to the present market position. Darlington Mind Limited Trustees will seek to use its reserves appropriately whilst still reducing our risk profile in the future where prudence and careful consideration justify it, including the development of joint ventures and the purchase of additional capital assets which might generate unrestricted income.

We will continue to consider new housing development opportunities where we feel they will strengthen our overall financial position.

Investment policy and objectives

The Trustees, having regard to the reserves policy, have operated a policy of retaining available funds in interest bearing deposit accounts.

FINANCIAL REVIEW

Reserves policy

The Executive acting as trustees have reviewed the charity's needs for reserves in line with the guidance issues by the Charity Commission and have agreed that financial reserves (the "Emergency Operating Reserve" – EOR) should be held for the following purposes:

- Income from statutory bodies is from a 'call off' contract. This inevitably presents cash-flow issues and income from these sources will need to be carefully monitored to ensure it does not result in the charity experiencing serious liquidity issues in the future. In addition, the charity is conscious of reducing local authority budgets and a squeeze on funding for adult social care. This has resulted in a considerable loss of income over the last three years, and we predict further falls in the future.
- Income from our NHS contracts with the Suicide Prevention Project, have not increased in real terms for more than five years – they are therefore worth considerably less and yet demand of the services has increased over the same period.
- Darlington Mind receives rental and housing benefit premium from the local authority for its 27 housing units which are occupied by people with mental health issues. Due to the inevitable fluctuation of occupancy the charity must retain funds to bridge the payment of operating costs at times when rent income is not forthcoming due to interim voids.
- We receive 'ad hoc' donations and structured grant aid from charitable trusts including BBC Children in Need, County Durham Community Foundation, and others. In addition, we receive donations and the results of fund-raising opportunities, but these payments are irregular in rate. Reserves are needed to smooth out this fluctuation.
- Some income is generated for 'charged for' services including charging service users for attending projects, from their personal social care or individual service contracts.
- The charity also generates some limited income from a variety of other sources including investments and a generated surplus at the year-end.
- The Charity requires protection against and the ability to continue operating despite damaging events or unforeseen circumstances which are outside the scope of the normal budgeting process. This might also include damaged property that cannot be used.
- The target level for this Emergency Operating Reserve (EOR) which has been set at 3 months operating costs - a sum of approximately £206,678 plus £81,052 specifically set aside to cover redundancy obligations on a forced closure basis is £287,730.

DARLINGTON MIND LIMITED

Report of the Trustees **for the Year Ended 31 March 2021**

Fixed Asset Reserves

Including the EOR, it was agreed that a Fixed Assets reserve should be held to accommodate those funds which are required to cover project costs outside the current operating budget and/or outside the current financial year. The level of this reserve will be the accumulated sum of all such funds in the accounts of the charity at each year end.

Capital Purchase Scheme – Darlington Mind Limited spent £185,000 for the purchase and renovation of three new properties in 2019. £165,000 was borrowed in 2019-20 from NatWest, secured by way of first charges and debentures on property already owned by the charity. These funds were used to purchase a further three properties in 2019-20.

Funds received for future work not recoded under accruals and deferred income.

Designated Reserves

£10,000 has been allocated to cover capital repairs and maintenance on St Hilda's Hall.

Freehold Property

Darlington Mind Limited own the freehold interest in St Hilda's Hall, Tannery Yard, Darlington which was valued by a RICS qualified surveyor in 2018. Its value is listed in the balance sheet at £216,200. Darlington Mind Limited also owns a leasehold interest in 8 Falstaff Court, 264 Hundens Lane and 63 Quaker Lane. The charity has freehold interests in 80 Borough Road (2 flats), 20 Eastbourne Road, 88 Yarm Road, 56 Thirlmere Road, 41 Pensbury Street and 39 Hargreaves Terrace. These properties are all located in Darlington and listed in the balance sheet.

FUTURE PLANS

Year ending 31st March 2022 will be another exciting and challenging year for Darlington Mind Limited. We are hoping to grow financially and geographically, developing new services, supporting more people, and meeting increasing demand as the country recovers from the Covid-19 pandemic.

Any surpluses generated from housing provision will be used to fund other mental health services in the future for those in most need. Darlington Mind Limited looks forward to continuing to be the largest charity providing specialist mental health services for the people of Darlington, South Durham, Hambleton and Richmondshire.

DARLINGTON MIND LIMITED

Report of the Trustees **for the Year Ended 31 March 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Darlington Mind Limited is an independent registered charity, registered with the Charity Commission in England and is a member of the National Mind Federation.

Darlington Mind Limited was formed on 9th May 2002 to continue the activities of its predecessor unincorporated entity, Darlington Mind, and commenced its operations on 1st October 2002. Darlington Mind Limited exists to promote and preserve good mental health and to assist those experiencing mental distress to regain their full potential in life and work. Darlington Mind was formed on 5th December 1979 and as it works through its 42nd year of operation, the charity is well placed to deliver a range of vitally important mental health services to those who live and work in Darlington, South Durham, Hambleton and Richmondshire.

Recruitment and appointment of new trustees

Membership of Darlington Mind Limited is open to anybody with an interest in its work who is not a member of staff. Appointment to the Board of Trustees is by nomination from the members followed by election at the Annual General Meeting. The Board of Trustees consists of up to 14 members with the primary office holders being the Chair, Vice Chair, Treasurer/Chair of Finance and Strategy Committee and Chair of Welfare and Management Committee. The Chief Executive Officer acts as Company Secretary but is a non-voting member of the Board. The Treasurer and Chair of Finance roles are held by the same officer. Darlington Mind Limited is committed to ensuring full-service user involvement in its decision making at all levels. The Board also seeks to fill any skills gap on the Board by recruiting new Trustees to help Darlington Mind Limited meet its strategic objectives.

Organisational structure

The Chief Executive, Senior Management Team and staff carry out the day-to-day administration of the company on behalf of the Board of Trustees. Honorary officers and other volunteers also give valuable assistance in both expertise and time to facilitate the smooth running and management of the organisation.

Induction and training of new trustees

New trustees are provided with induction training including core training in safeguarding adults, safeguarding children, equality and diversity and a range of other issues. New Trustees are also issued with copies of the Charities Constitution, Articles of Association and Charity Commission publications including details of their responsibilities as trustees and working rules. In addition, we have provided a Trustee Handbook to all Trustees

A skills audit is undertaken of the trustees on a regular basis and appropriate training is organised for individuals thereafter. A series of training and development sessions take place throughout the year for all Trustees. The Chair of Trustees also carries out twice yearly appraisals with the CEO and seeks the views of all Trustees via a questionnaire and individual 1 to 1 sessions.

Risk management and financial regulations

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have examined the major strategic, business, and operational risks which the charity faces and assembled a Risk Register which confirms that systems and controls have been established to enable regular reports to be produced, so that the necessary steps can be taken to lessen these risks. Darlington Mind Limited has taken out a variety of insurances to cover its work, to ensure its Trustees and provide support in HR and personnel related issues. In addition, the Trustees have reviewed its financial regulations for operational staff, amended its reserves policy and updated its business plan during the financial year.

DARLINGTON MIND LIMITED

Report of the Trustees
for the Year Ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04433988 (England and Wales)

Registered Charity number

1093140

Registered office

St Hilda's House
11 Borough Road
Darlington
Co. Durham
DL1 1SQ

Trustees

P Freitag MBE

Mrs L Gillespie Chair of Welfare and Management

Mrs M Pears Vice Chair of Trustees

Dr R Langrick

Mrs J Lincoln (resigned 30/09/21)

Mrs S J Porteus Chair of Trustees

Ms C R Walters

C Doolan

Ms E Green

I McArdle (resigned 16/9/20)

Ms N Sullivan

Ms J Chapman (appointed as a co-opted trustee 19/11/20)

Ms C Hodgson (appointed as a co-opted trustee 19/8/21)

Ms D L Dalton Honorary Treasurer and Chair of Finance and Strategy Committee (appointed as a co-opted trustee 19/8/21)

Company Secretary

S G W Davidson

Auditors

Mitchell Gordon LLP
Accountants and Statutory Auditor
43 Coniscliffe Road
Darlington
Co. Durham
DL3 7EH

Solicitors

Close Thornton, 2 Duke Street, Darlington. DL3 7AB

Bankers

Natwest, 25 High Row, Darlington, DL3 7QP

Charities Aid Foundation, 25 Kings Hill Avenue, West Malling, Kent. ME19 4JQ

The Charity Bank Limited, Fosse House, 182 High Street, Tonbridge, TN9 1BE

Virgin Money Bank Jubilee House, Gosforth, Newcastle Upon Tyne, NE3 4PL

Chief Executive

S G W Davidson

DARLINGTON MIND LIMITED

Report of the Trustees **for the Year Ended 31 March 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Darlington Mind Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Mitchell Gordon LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 19th October 2021 and signed on its behalf by:



Mrs S J Porteus - Trustee

Report of the Independent Auditors to the Trustees of
Darlington Mind Limited

Opinion

We have audited the financial statements of Darlington Mind Limited (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as of 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of
Darlington Mind Limited

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of
Darlington Mind Limited

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures can detect irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

We identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the sectors in which the charity operates;

We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Commission, Companies Act 2006, taxation legislation, data protection compliance, anti-bribery, employment, environmental and health and safety legislation;

We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and

Identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit;

These procedures did not identify any potentially material actual or suspected non-compliance.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;

Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

Performed analytical procedures to identify any unusual or unexpected relationships;

Reviewed material journal entries to identify unusual transactions or posting by unusual users;

Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;

Investigated the rationale behind significant or unusual transactions.

Report of the Independent Auditors to the Trustees of
Darlington Mind Limited

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

Agreeing financial statement disclosures to underlying supporting documentation;

Reading the minutes of meetings of those charged with governance;

Enquiring of management as to actual and potential litigation and claims;

Reviewing correspondence with HMRC and the charity's legal advisors.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remains a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance of fraud and cannot be expected to detect non-compliance with all laws & regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



for and on behalf of Mitchell Gordon LLP
Accountants and Statutory Auditor

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
43 Coniscliffe Road
Darlington
Co. Durham
DL3 7EH

19 October 2021

DARLINGTON MIND LIMITED

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31/3/21 Total funds £	31/3/20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	33,693	-	33,693	72,701
Charitable activities	5				
Supported Housing Services		259,273	-	259,273	280,070
Mental Health Services for Older People		43,024	-	43,024	108,255
Therapies, Training and Rehabilitation		169,807	184,488	354,295	412,071
Other trading activities	3	76,230	-	76,230	6,198
Investment income	4	<u>1,136</u>	<u>-</u>	<u>1,136</u>	<u>504</u>
Total		583,163	184,488	767,651	879,799
EXPENDITURE ON					
Raising funds	6	-	-	-	1,280
Charitable activities	7				
Supported Housing Services		349,151	-	349,151	259,640
Mental Health Services for Older People		118,488	-	118,488	204,542
Therapies, Training and Rehabilitation		<u>210,269</u>	<u>196,389</u>	<u>406,658</u>	<u>459,216</u>
Total		677,908	196,389	874,297	924,678
NET EXPENDITURE		(94,745)	(11,901)	(106,646)	(44,879)
Transfers between funds	24	<u>(11,901)</u>	<u>11,901</u>	<u>-</u>	<u>-</u>
Net movement in funds		(106,646)	-	(106,646)	(44,879)
RECONCILIATION OF FUNDS					
Total funds brought forward		775,257	-	775,257	820,136
TOTAL FUNDS CARRIED FORWARD		<u>668,611</u>	<u>-</u>	<u>668,611</u>	<u>775,257</u>

The notes form part of these financial statements

DARLINGTON MIND LIMITED

Balance Sheet
31 March 2021

	Notes	31/3/21 £	31/3/20 £
FIXED ASSETS			
Intangible assets	14	12,926	-
Tangible assets	15	<u>682,446</u>	<u>702,961</u>
		695,372	702,961
CURRENT ASSETS			
Debtors	16	28,264	46,296
Cash at bank and in hand		<u>283,671</u>	<u>299,323</u>
		311,935	345,619
CREDITORS			
Amounts falling due within one year	17	(83,049)	(40,327)
NET CURRENT ASSETS		<u>228,886</u>	<u>305,292</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		924,258	1,008,253
CREDITORS			
Amounts falling due after more than one year	18	(140,279)	(152,289)
ACCRUALS AND DEFERRED INCOME	22	(115,368)	(80,707)
NET ASSETS		<u>668,611</u>	<u>775,257</u>
FUNDS	24		
Unrestricted funds		668,611	775,257
Restricted funds		-	-
TOTAL FUNDS		<u>668,611</u>	<u>775,257</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

DARLINGTON MIND LIMITED

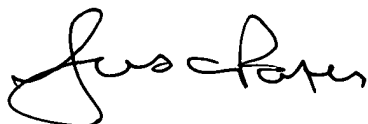
Balance Sheet - continued

31 March 2021

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19th October 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S J Porteus', written in a cursive style.

S J Porteus - Trustee

The notes form part of these financial statements

DARLINGTON MIND LIMITED

Cash Flow Statement
for the Year Ended 31 March 2021

	Notes	31/3/21 £	31/3/20 £
Cash flows from operating activities			
Cash generated from operations	1	11,703	5,722
Interest paid		<u>(6,186)</u>	<u>(3,183)</u>
Net cash provided by operating activities		<u>5,517</u>	<u>2,539</u>
Cash flows from investing activities			
Purchase of intangible fixed assets		(13,692)	-
Purchase of tangible fixed assets		(11,355)	(154,996)
Sale of tangible fixed assets		11,861	50,121
Interest received		<u>1,136</u>	<u>504</u>
Net cash used in investing activities		<u>(12,050)</u>	<u>(104,371)</u>
Cash flows from financing activities			
New loans in year		-	165,000
Loan repayments in year		(8,410)	(4,117)
Capital repayments in year		<u>(709)</u>	<u>(8,514)</u>
Net cash (used in)/provided by financing activities		<u>(9,119)</u>	<u>152,369</u>
Change in cash and cash equivalents in the reporting period		(15,652)	50,537
Cash and cash equivalents at the beginning of the reporting period		<u>299,323</u>	<u>248,786</u>
Cash and cash equivalents at the end of the reporting period		<u>283,671</u>	<u>299,323</u>

The notes form part of these financial statements

DARLINGTON MIND LIMITED

Notes to the Cash Flow Statement
for the Year Ended 31 March 2021

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31/3/21 £	31/3/20 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(106,646)	(44,879)
Adjustments for:		
Depreciation charges	20,775	21,607
Loss on disposal of fixed assets	-	1,280
Interest received	(1,136)	(504)
Interest paid	6,186	3,183
Decrease in debtors	18,032	1,717
Increase in creditors	<u>74,492</u>	<u>23,318</u>
Net cash provided by operations	<u>11,703</u>	<u>5,722</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/20 £	Cash flow £	At 31/3/21 £
Net cash			
Cash at bank and in hand	<u>299,323</u>	<u>(15,652)</u>	<u>283,671</u>
	<u>299,323</u>	<u>(15,652)</u>	<u>283,671</u>
Debt			
Finance leases	(709)	709	-
Debts falling due within 1 year	(8,595)	(3,600)	(12,195)
Debts falling due after 1 year	<u>(152,289)</u>	<u>12,010</u>	<u>(140,279)</u>
	<u>(161,593)</u>	<u>9,119</u>	<u>(152,474)</u>
Total	<u>137,730</u>	<u>(6,533)</u>	<u>131,197</u>

The notes form part of these financial statements

DARLINGTON MIND LIMITED

Notes to the Financial Statements **for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements are prepared under the going concern basis of accounting.

The presentational currency of the financial statements is the Pound Sterling (£).

Income

All income is included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income from Charitable activities where related to performance and specific deliverables are accounted for as the charity earns the right to consideration by its performance. Where income is received in advance of its recognition it is deferred and included in creditors. Where entitlement occurs before income being received the income is accrued. For legacies, the executive committee made a policy decision that funds will not be included in the SOFA until the legacy has been received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified, and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Cost allocation includes an element of judgement, and the charity has had to consider the cost benefit of detailed calculations and record keeping. To ensure full cost recovery on projects the charity adopts a policy of allocating costs to the respective cost headings throughout the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on cost
Minibus	- 25% on reducing balance

The properties (excluding St Hilda's Hall) are deemed to all hold a residual value of £40,000 in 20 years time from year ending 31 March 2020, therefore, the depreciation will be provided over 20 years on a straight line from this date to the residual value.

The depreciation policy for St Hilda's Hall will be depreciated at 2% on cost.

DARLINGTON MIND LIMITED

Notes to the Financial Statements - continued **for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Freehold Property and Leasehold Property include supported housing and St Hilda's Hall. The cost of these properties includes the following:

- Cost of acquiring land and buildings
- Development expenditure

All expenditure on items of fixtures and equipment used for the training, education, and welfare of tenants and beneficiaries is treated as repairs and renewal expenditure and written off as incurred. The expected useful life of such items are very short and the expenditure is not capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds (including fixed asset funds) comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Irrecoverable vat

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

DARLINGTON MIND LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. DONATIONS AND LEGACIES

	31/3/21	31/3/20
	£	£
Donations	<u>33,693</u>	<u>72,701</u>

3. OTHER TRADING ACTIVITIES

	31/3/21	31/3/20
	£	£
Furlough receipts	<u>76,230</u>	<u>6,198</u>

4. INVESTMENT INCOME

	31/3/21	31/3/20
	£	£
Deposit account interest	<u>1,136</u>	<u>504</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31/3/21	31/3/20
	£	£
	£	£
Housing benefit and rental income	259,273	265,099
Fees for services provided	-	282,296
Grants	-	253,001
	<u>259,273</u>	<u>800,396</u>

Grants received, included in the above, are as follows:

	31/3/21	31/3/20
	£	£
DBC/NYCC CYP	18,552	-
Anger Management - NHS Darlington	-	4,890
Suicide Prevention - Durham Dales NHS	97,965	69,303
Darlington Borough Council Carers Break Grant	17,820	18,613
DPCC - counselling	4,554	-
Children in Need	32,544	40,275
Darlington Borough Council postvention/bereavement	4,500	-
Lloyds Foundation	-	14,970
Education Trust	19,361	-
Auckland Youth and Community Centre	-	3,698
Virgin Media - Young Persons	15,939	-
County Durham Community Foundation	-	20,000
North Yorkshire County Council - Mind Matters Project	42,019	58,032
Durham County Council - CREW Courses	14,980	14,980
Co-op Foundation - Young Persons Cafe Project	-	6,120
Mental Health Monitoring	-	1,120
Cook and Eat	-	1,000
Emergency IT fund	5,000	-
	<u>273,234</u>	<u>253,001</u>

DARLINGTON MIND LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. RAISING FUNDS

Other trading activities

	31/3/21	31/3/20
	£	£
Loss on sale of assets	<u>-</u>	<u>1,280</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Supported Housing Services	301,662	47,489	349,151
Mental Health Services for Older People	109,102	9,386	118,488
Therapies and Training and Rehabilitation	383,187	23,471	406,658
	<u>793,951</u>	<u>80,346</u>	<u>874,297</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31/3/21	31/3/20
	£	£
Staff costs	570,485	567,024
Staff and volunteer training	8,881	34,428
MHSOP Meals for service users	9	15,616
Equipment purchases	9,006	10,419
Premises costs	164,733	168,377
Office running costs	18,432	18,891
Sundries	22,276	40,182
Interest payable and similar charges	<u>129</u>	<u>737</u>
	<u>793,951</u>	<u>855,674</u>

Cost allocation includes an element of judgement, and the charity has had to consider the cost benefit of detailed calculations and record keeping. To ensure full cost recovery on projects the charity adopts a policy of allocating costs to the respective cost headings through the year.

DARLINGTON MIND LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

9. SUPPORT COSTS

	Governance costs £	Totals £
Supported Housing Services	47,489	47,489
Mental Health Services for Older People	9,386	9,386
Therapies and Training and Rehabilitation		
	<u>23,471</u>	<u>23,471</u>
	<u>80,346</u>	<u>80,346</u>

Support costs, included in the above, are as follows:

	Supported Housing Services	Mental Health Services for Older People	Therapies and Training and Rehabilitation	31/3/21 Total activities £	31/3/20 Total activities £
	£	£	£	£	£
Amortisation of intangible fixed assets	766	-	-	766	-
Wages and salaries	16,519	2,753	15,143	34,415	23,627
Social security	1,355	226	1,243	2,824	1,869
Pensions	327	55	300	682	2,427
Management and administration	7,402	1,234	6,785	15,421	14,765
Depreciation of tangible fixed assets	14,934	5,075	-	20,009	21,607
Interest payable and similar charges	<u>6,186</u>	<u>43</u>	<u>-</u>	<u>6,229</u>	<u>3,429</u>
	<u>47,489</u>	<u>9,386</u>	<u>23,471</u>	<u>80,346</u>	<u>67,724</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/21 £	31/3/20 £
Depreciation - owned assets	17,314	18,014
Depreciation - assets on hire purchase contracts and finance leases	2,695	3,592
Deficit on disposal of fixed assets	-	1,280
Computer software amortisation	766	-
Auditors' remuneration	3,250	3,250
Accountancy services	<u>3,250</u>	<u>3,250</u>

DARLINGTON MIND LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020 other than those incurred wholly, exclusively, and necessarily in performance of their duties.

12. STAFF COSTS

	31/3/21	31/3/20
	£	£
Wages and salaries	569,089	545,273
Social security costs	32,332	31,422
Other pension costs	<u>6,985</u>	<u>18,252</u>
	<u>608,406</u>	<u>594,947</u>

The average monthly number of employees during the year was as follows:

	31/3/21	31/3/20
Charitable activities	37	35
Management and administration	<u>6</u>	<u>6</u>
	<u>43</u>	<u>41</u>

There were no employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the year.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	72,701	-	72,701
Charitable activities			
Supported Housing Services	265,099	14,971	280,070
Mental Health Services for Older People	108,255	-	108,255
Therapies and Training and Rehabilitation	217,291	194,780	412,071
Other trading activities	6,198	-	6,198
Investment income	<u>504</u>	<u>-</u>	<u>504</u>
Total	670,048	209,751	879,799
EXPENDITURE ON			
Raising funds	1,280	-	1,280

DARLINGTON MIND LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Supported Housing Services	259,640	-	259,640
Mental Health Services for Older People	204,542	-	204,542
Therapies and Training and Rehabilitation			
	297,231	161,985	459,216
Total	762,693	161,985	924,678
NET INCOME/(EXPENDITURE)	(92,645)	47,766	(44,879)
Transfers between funds	<u>57,767</u>	<u>(57,767)</u>	<u>-</u>
Net movement in funds	(34,878)	(10,001)	(44,879)
RECONCILIATION OF FUNDS			
Total funds brought forward	810,135	10,001	820,136
TOTAL FUNDS CARRIED FORWARD	<u>775,257</u>	<u>-</u>	<u>775,257</u>

14. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
Additions	<u>13,692</u>
AMORTISATION	
Charge for year	<u>766</u>
NET BOOK VALUE	
At 31 March 2021	<u>12,926</u>
At 31 March 2020	<u>-</u>

DARLINGTON MIND LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

15. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Office equipment and fittings £	Minibus £	Totals £
COST					
At 1 April 2020	555,499	135,490	30,187	59,372	780,548
Additions	-	-	11,355	-	11,355
Disposals	-	-	-	(25,317)	(25,317)
At 31 March 2021	<u>555,499</u>	<u>135,490</u>	<u>41,542</u>	<u>34,055</u>	<u>766,586</u>
DEPRECIATION					
At 1 April 2020	20,837	3,830	18,565	34,355	77,587
Charge for year	8,583	(144)	6,495	5,075	20,009
Eliminated on disposal	-	-	-	(13,456)	(13,456)
At 31 March 2021	<u>29,420</u>	<u>3,686</u>	<u>25,060</u>	<u>25,974</u>	<u>84,140</u>
NET BOOK VALUE					
At 31 March 2021	<u>526,079</u>	<u>131,804</u>	<u>16,482</u>	<u>8,081</u>	<u>682,446</u>
At 31 March 2020	<u>534,662</u>	<u>131,660</u>	<u>11,622</u>	<u>25,017</u>	<u>702,961</u>

Freehold Property and Leasehold Property held by the charity was valued on 16 May 2017 by Dodds Brown LLP, Chartered Surveyors and AC Surveys Ltd on an open market value.

If Freehold Property and Leasehold Property had not been revalued it would have been included at the historical Net Book Value of £744,726 (2020: £760,210).

DARLINGTON MIND LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

15. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Minibus £
COST	
At 1 April 2020	34,055
Transfer to ownership	<u>(34,055)</u>
At 31 March 2021	<u>-</u>
DEPRECIATION	
At 1 April 2020	23,279
Charge for year	2,695
Transfer to ownership	<u>(25,974)</u>
At 31 March 2021	<u>-</u>
NET BOOK VALUE	
At 31 March 2021	<u>-</u>
At 31 March 2020	<u>10,776</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21 £	31/3/20 £
Trade debtors	19,482	35,802
Prepayments and accrued income	<u>8,782</u>	<u>10,494</u>
	<u>28,264</u>	<u>46,296</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21 £	31/3/20 £
Bank loans and overdrafts (see note 19)	12,195	8,595
Hire purchase (see note 20)	-	709
Trade creditors	25,083	4,000
Social security and other taxes	9,560	7,934
Other creditors	1,321	-
Accrued expenses	<u>34,890</u>	<u>19,089</u>
	<u>83,049</u>	<u>40,327</u>

DARLINGTON MIND LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/21	31/3/20
	£	£
Bank loans (see note 19)	<u>140,279</u>	<u>152,289</u>

19. LOANS

An analysis of the maturity of loans is given below:

	31/3/21	31/3/20
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>12,195</u>	<u>8,595</u>
Amounts falling between one and two years:		
Bank loans	<u>12,195</u>	<u>8,595</u>
Amounts falling due between two and five years:		
Bank loans	<u>36,585</u>	<u>25,785</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans	<u>91,499</u>	<u>117,909</u>

20. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	31/3/21	31/3/20
	£	£
Net obligations repayable:		
Within one year	<u>-</u>	<u>709</u>

21. SECURED DEBTS

The following secured debts are included within creditors:

	31/3/21	31/3/20
	£	£
Bank loans	152,474	160,884
Hire purchase contracts	<u>-</u>	<u>709</u>
	<u>152,474</u>	<u>161,593</u>

Bank loans are secured against St Hilda's Hall, 8 Falstaff Court, 80 Borough Road and all assets of the company.

DARLINGTON MIND LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

22. ACCRUALS AND DEFERRED INCOME

	31/3/21	31/3/20
	£	£
Accruals and deferred income	<u>115,368</u>	<u>80,707</u>

A number of funders have paid Darlington Mind Limited in advance for work that either had not yet started or was intended for future years. This includes:

CDCF Education Trust	4,639
Children in Need – Young Persons	2,532
Crime Commissioner – Counselling	450
Darlington Borough Council – Covid Fund	5,000
National Mind – Housing Project	7,238
NYCC/DBC – CYP	7,448
Mind Matters	30,521
Virgin Money	7,540
CDCF	30,000
Morrisons Foundation	20,000

23. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	31/3/21 Total funds £	31/3/20 Total funds £
Fixed assets	695,372	-	695,372	702,961
Current assets	311,935	-	311,935	345,619
Current liabilities	(83,049)	-	(83,049)	(40,327)
Long term liabilities	(140,279)	-	(140,279)	(152,289)
Accruals and deferred income	<u>(115,368)</u>	<u>-</u>	<u>(115,368)</u>	<u>(80,707)</u>
	<u>668,611</u>	<u>-</u>	<u>668,611</u>	<u>775,257</u>

24. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General funds	430,580	(85,313)	(4,030)	341,237
Designated funds	<u>344,677</u>	<u>(9,433)</u>	<u>(7,870)</u>	<u>327,374</u>
	775,257	(94,746)	(11,900)	668,611
Restricted funds				
Restricted grants	-	11,901	11,901	-
	<u>-</u>	<u>11,901</u>	<u>11,901</u>	<u>-</u>
TOTAL FUNDS	<u>775,257</u>	<u>(106,646)</u>	<u>-</u>	<u>668,611</u>

DARLINGTON MIND LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

24. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	583,162	(668,475)	(85,313)
Designated funds	-	(9,433)	(9,433)
	583,162	(677,908)	(94,746)
Restricted funds			
Restricted grants	184,489	(196,389)	(11,900)
TOTAL FUNDS	<u>767,651</u>	<u>(874,297)</u>	<u>(106,646)</u>

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/20 £
Unrestricted funds				
General funds	454,328	(81,381)	57,633	430,580
Designated funds	<u>355,806</u>	<u>(11,263)</u>	<u>134</u>	<u>344,677</u>
	810,134	(92,644)	57,767	775,257
Restricted funds				
Restricted grants	10,001	47,766	(57,767)	-
TOTAL FUNDS	<u>820,135</u>	<u>(44,878)</u>	<u>-</u>	<u>775,257</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	670,049	(751,430)	(81,381)
Designated funds	-	(11,263)	(11,263)
	670,049	(762,693)	(92,644)
Restricted funds			
Restricted grants	209,750	(161,984)	47,766
TOTAL FUNDS	<u>879,799</u>	<u>(924,677)</u>	<u>(44,878)</u>

DARLINGTON MIND LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

24. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General funds	454,328	(166,694)	53,603	341,237
Designated funds	<u>355,806</u>	<u>(20,696)</u>	<u>(7,736)</u>	<u>327,374</u>
	810,134	(187,390)	45,867	668,611
Restricted funds				
Restricted grants	10,001	35,866	(45,867)	-
	<u>820,135</u>	<u>(151,524)</u>	<u>-</u>	<u>668,611</u>
TOTAL FUNDS	<u>820,135</u>	<u>(151,524)</u>	<u>-</u>	<u>668,611</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	1,253,211	(1,419,905)	(166,694)
Designated funds	<u>-</u>	<u>(20,696)</u>	<u>(20,696)</u>
	1,253,211	(1,440,601)	(187,390)
Restricted funds			
Restricted grants	394,239	(358,373)	35,866
	<u>1,647,450</u>	<u>(1,798,974)</u>	<u>(151,524)</u>
TOTAL FUNDS	<u>1,647,450</u>	<u>(1,798,974)</u>	<u>(151,524)</u>

25. RELATED PARTY DISCLOSURES

During the year rent was paid to P Freitag MBE, one of our Trustees, in the sum of £5,100 (2020: £5,100). This property forms part of our portfolio for Supported Housing Services and is currently let to a service user. The rent received is paid through Housing Benefit and a contribution from the service user.