

REGISTERED CHARITY NUMBER: 1093137

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2021
for
Harmans Cross Village Hall**

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Harmans Cross Village Hall

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for the Year Ended 31 December 2021**

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Harmans Cross Village Hall
Report of the Trustees
for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The property and trust fund and its income shall be applied for the purposes of a Village Hall for the use of the inhabitants of those parts of the parishes of Worth Matravers, Langton Matravers and Corfe Castle that fall within the area of benefit without distinction of sex, sexual orientation, age, disability, nationality, race, politics, religion and other opinions. The Hall is used for meetings, lectures, classes, clubs and other forms of recreation and leisure time uses in the interests of social welfare and with the object of improving the conditions of life for the above inhabitants.

Public benefit

The trustees have had due regard to the Charity Commission guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees consider the Hall offers a first class modern venue for use by private individuals, groups and all others from the locality and further afield. It is used for a wide range of activities from local regular groups, weddings and private hire. Hire rates are cheaper for local residents and groups. It has modern facilities and its location next to Harmans Cross Railway Station, which is part of the Swanage Railway, make it an attractive and sought-after venue due to its location, ease of access and parking. It is the only social meeting venue in Harmans Cross.

The Trustees balance the need to manage the Hall's finances with the need to ensure that the premises and grounds remain in excellent condition and offer a quality facility for a wide range of activities for the local Community. The Trustees consider the Hall and Field have been maintained in this financial period to allow the Hall to be used for the activities as described above. Ongoing maintenance and repairs to preserve the structure and appearance of the Hall and Field/Playground have been carried out as and when required. There is a 5 year projected Capital Expenditure budget to aid future investment strategy and cash flow requirements.

Covid has affected the Hall, as it has every other aspect of life. The Trustees focussed on maintenance and improvements, during this year, on the field and play area and a team of residents painted all the play equipment. The picnic benches and tables were replaced, with low maintenance recycled plastic ones. Quotations were obtained for a new projector system with a view to installing in early 2022, when the Hall is quiet.

Normal activities recommenced once Covid restrictions began to be lifted, with special hire conditions to ensure all government Covid guidance was met. However, wedding numbers were substantially down.

Harmans Cross Village Hall
Report of the Trustees
for the Year Ended 31 December 2021

FINANCIAL REVIEW

Financial position

The Trustees actively review the major risks which the Charity faces on a regular basis and publishes the written risk assessments in the Hall. The Trustees believe that the current reserves combined with regular reviews of the key financial income and expenditure ensure there are sufficient reserves in the event of any adverse and unexpected costs as experienced this year. The Reserves Policy, recently updated, aims for the Charity to hold a minimum of £50,000. We will continue to seek to develop alternative income streams to add to this stability. The Trustees are satisfied that during the period of this report there has been no impairment of the Hall premises and that the improvements introduced have already proved to be valued and will maintain and increase bookings.

This report covers the financial period from 1st January 2021 to 31st December 2021. The biggest effect on the finances was again the Covid pandemic which has reduced our ability to raise funds via normal lettings and wedding hire through the Hall not being open throughout the year. We were however able to hold our main fundraising Annual Fête in August. This was a social and financial success giving a net surplus of £8,083. The Hall was partially reopened during the year in line with Government regulations and was fully reopened as Covid secure from July onwards. There was not an immediate return by a lot of regular hirers which impacted on our income in the year.

The Charity generated an accounting surplus of £5,119 as shown in the Statement of Financial Activities on page 6 of the Report. It should be noted that the unrestricted fund shows a surplus of £19,269 which reflects more the trading position of the Charity with restricted expenditure relating solely to the depreciation charge recognised on the hall. We again applied for and received various Covid related grants of £17,431 from Dorset Council in 2021. This was approximately about a third of our income for 2021 and we are grateful for this financial support which has helped maintain our strong financial position and will allow the Hall in future years to maintain its planned investment programme. Capital expenditure for this year was £4,082 the main items being £2,263 for the new recycled seats and benches and £1,559 for two gazebos.

General rental income is still the main source of hall income at £12,019. Weddings were down again compared with pre Covid levels for the year and many booked in 2020 were carried forward to 2021 and again to 2022. Wedding income includes £900 deposits for 9 weddings booked for 2020. Movie Nights started up again in October but with low numbers so producing no net income for the year. One Music Night event produced a small loss of £65 again related to the reluctance of people to come together at the Hall for large enclosed events. The Residents Club operates the bar and restocked this year and reopened for sales at the events mentioned above.

Costs have been carefully monitored by the Committee and all areas of expenditure are assessed as to the necessity for the Trustees to maintain the standard of the premises and the service it provides for the Community. Costs have been reduced where possible when the Hall was closed as shown by the reduction in the main overhead expenditure of light and heat from £4,833 in 2020 to £2,267 in 2021.

The Cash position at the 31st December 2021 was £101,536, up £15,934 from the previous year. The Trustees consider it prudent to keep these level of reserves for ongoing repairs, maintenance, the planned capital improvement programme and letting cancellations so that the Hall can continue to meet its commitments and objectives to the Community. Free reserves, defined as unrestricted funds less any unrestricted fixed asset balances, totalled £99,685 at the 31 December 2021 (2020: £81,103).

Reserves policy

The Trustees actively review the major risks which the Charity faces on a regular basis and publishes the written risk assessments in the Hall. The Trustees believe that the current reserves combined with regular reviews of the key financial income and expenditure ensure there are sufficient reserves in the event of any adverse and unexpected costs as experienced this year. The Reserves Policy, recently updated, aims for the Charity to hold a minimum of £50,000. We will continue to seek to develop alternative income streams to add to this stability. The Trustees are satisfied that during the period of this report there has been no impairment of the Hall premises and that the improvements introduced have already proved to be valued and will maintain and increase bookings.

Going concern

The Trustees consider the Charity to be a going concern at the period end.

Lettings have returned to more normal levels and there are nine weddings booked for 2022. The planned investment of a new Projector in January 2022 took place costing £14,623. The Trustees have reviewed the financial situation and consider that in 2022 the Charity will remain a going concern.

Harmans Cross Village Hall

Report of the Trustees for the Year Ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by the Trust Deed dated 1st May 2002 (approved by order of the Charity Commission 25th July 2002 - Charity number 1093137).

Organisational structure

The structure consists of Trustees (up to twelve) with an Executive Group consisting of the Chairman, Treasurer and Secretary. The Committee of Trustees usually meets on a two monthly basis with a full agenda already circulated. Due to the Covid 19 Pandemic arising in the year, Committee meetings were held via Zoom and this suited the majority of Trustees. It was agreed that this method would continue until safe to meet in person and that this method of holding meetings had no impairment on the running of the Charity. The Trustees have followed Government guidelines and regulations in regard to Covid 19 and when allowed to open have made the Hall Covid secure. Any important issues between these meetings are dealt with via email communication or by the Executive Group meeting. Reports on all aspects of the finances, maintenance of the building, lettings and use of the facilities are reviewed. The Committee reviews appropriate risk assessments and other statements and demands on a regular basis.

Recruitment, induction and training of new trustees

The Trustees work in small rotating teams for the welcoming and familiarisation of new hirers. Use is made of laminated standard instructions to show how to use equipment. The recruitment of suitable and enthusiastic Trustees/ Volunteers is ongoing. Trustees are recruited by local advertising and personal contact at relevant Hall meetings such as the AGM. There is now an emphasis to have a large team of volunteers "Friends of the Hall" to help rather than the need for everyone to specifically join the Committee. New helpers are always welcome and they are shown the procedures by initial observation and explanation. Induction is progressive and not onerous. Training sessions are run from time to time. All the Trustees are unpaid volunteers with the exception of the Booking Secretary whose company receives a fee for work undertaken. A wide range of volunteers are used to help run our Annual August Bank Holiday Field Day (the main yearly Hall Fundraiser) or any other special events that may be undertaken.

The Trustees remain fully advised in all matters relating to the safe and successful running of the Hall, its equipment and facilities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1093137

Principal address

High Oaks
Valley Road
Corfe Castle
Wareham
Dorset
BH20 5HU

Trustees

Mrs A. Clough - Chair
Mr F Crawford - Treasurer
Mr C Finch
Mrs K Furlong - Secretary
Mr D Hollister - (Co-opted)
Mrs M Larthe
Mr J McGovern
Mr T Peacock
Worth Matravers Parish Council - Nominee Mr R Khanna.

Harmans Cross Village Hall

**Report of the Trustees
for the Year Ended 31 December 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Business address

Harmans Cross Village Hall
Haycrafts Lane
Harmans Cross
Swanage
BH19 3EB

Approved by order of the board of trustees on 6th April 2022 and signed on its behalf by:

.....
Mrs A Clough - Trustee

**Independent Examiner's Report to the Trustees of
Harmans Cross Village Hall**

Independent examiner's report to the trustees of Harmans Cross Village Hall

I report to the charity trustees on my examination of the accounts of Harmans Cross Village Hall (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Richardson ACA FCCA DChA
Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: 25th April 2022

Harmans Cross Village Hall

Statement of Financial Activities for the Year Ended 31 December 2021

		Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	17,516	-	17,516	10,075
Other trading activities	4	34,810	-	34,810	10,277
Investment income	5	735	-	735	1,142
Total		<u>53,061</u>	<u>-</u>	<u>53,061</u>	<u>21,494</u>
 EXPENDITURE ON					
Raising funds		8,609	-	8,609	1,626
Charitable activities	6				
Village Hall		25,183	14,150	39,333	175,799
Total		<u>33,792</u>	<u>14,150</u>	<u>47,942</u>	<u>177,425</u>
NET INCOME/(EXPENDITURE)		<u>19,269</u>	<u>(14,150)</u>	<u>5,119</u>	<u>(155,931)</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		130,993	565,989	696,982	852,913
 TOTAL FUNDS CARRIED FORWARD		<u><u>150,262</u></u>	<u><u>551,839</u></u>	<u><u>702,101</u></u>	<u><u>696,982</u></u>


The notes form part of these financial statements

Harmans Cross Village Hall

Balance Sheet 31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	50,577	551,839	602,416	615,879
CURRENT ASSETS					
Stocks	11	711	-	711	-
Debtors	12	19,570	-	19,570	14,773
Cash at bank and in hand		101,536	-	101,536	85,602
		<u>121,817</u>	<u>-</u>	<u>121,817</u>	<u>100,375</u>
CREDITORS					
Amounts falling due within one year	13	(22,132)	-	(22,132)	(19,272)
NET CURRENT ASSETS		<u>99,685</u>	<u>-</u>	<u>99,685</u>	<u>81,103</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>150,262</u>	<u>551,839</u>	<u>702,101</u>	<u>696,982</u>
NET ASSETS		<u>150,262</u>	<u>551,839</u>	<u>702,101</u>	<u>696,982</u>
FUNDS	14				
Unrestricted funds				150,262	130,993
Restricted funds				551,839	565,989
TOTAL FUNDS				<u>702,101</u>	<u>696,982</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6th April 2022 and were signed on its behalf by:


A Clough - Trustee

The notes form part of these financial statements

Harmans Cross Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2021

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office can be found on page 3 of these financial statements.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Legacy income is recognised when receipt is probable and entitlement is established.

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Government grants

Government grants shall be recognised in profit or loss on a systematic basis over the periods in which the entity recognises as expenses the related costs for which the grants are intended to compensate.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, noncharitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Harmans Cross Village Hall

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

2. ACCOUNTING POLICIES - continued

Expenditure

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition. Stock is measured on a First in - First out basis.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Harmans Cross Village Hall

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	85	75
Grants	17,431	10,000
	<u>17,516</u>	<u>10,075</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Dorset Council	17,431	10,000

4. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Residents club bar takings	667	1,348
General rental	12,019	6,470
Wedding rental	5,699	1,096
Field day	14,760	-
Music night	910	836
Movie night	-	400
Coffee morning	324	115
Other trading income	431	12
	<u>34,810</u>	<u>10,277</u>

5. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	735	1,142

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Village Hall	<u>17,999</u>	<u>21,334</u>	<u>39,333</u>

Harmans Cross Village Hall

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Village Hall	<u>2,113</u>	<u>19,221</u>	<u>21,334</u>

Accountancy and legal fees includes £1,440 in independent examination fees (inclusive of VAT). No Independent examination was required in the prior year.

Support costs, included in the above, are as follows:

Management

	2021 Village Hall £	2020 Total activities £
Booking Secretary	<u>2,113</u>	<u>1,281</u>

Governance costs

	2021 Village Hall £	2020 Total activities £
Accountancy and legal fees	1,676	1,022
Depreciation of tangible fixed assets	17,545	154,364
	<u>19,221</u>	<u>155,386</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,075	-	10,075
Other trading activities	10,277	-	10,277
Investment income	<u>1,142</u>	<u>-</u>	<u>1,142</u>
Total	21,494	-	21,494
EXPENDITURE ON			
Raising funds	1,626	-	1,626

Harmans Cross Village Hall

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Charitable activities			
Village Hall	30,256	145,543	175,799
Total	31,882	145,543	177,425
NET INCOME/(EXPENDITURE)	(10,388)	(145,543)	(155,931)
RECONCILIATION OF FUNDS			
Total funds brought forward	141,381	711,532	852,913
TOTAL FUNDS CARRIED FORWARD	130,993	565,989	696,982

This note shows the comparative movements for the year ended 31 December 2020.

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2021	759,273	48,435	807,708
Additions	-	4,082	4,082
At 31 December 2021	759,273	52,517	811,790
DEPRECIATION			
At 1 January 2021	147,873	43,956	191,829
Charge for year	15,186	2,359	17,545
At 31 December 2021	163,059	46,315	209,374
NET BOOK VALUE			
At 31 December 2021	596,214	6,202	602,416
At 31 December 2020	611,400	4,479	615,879

A total restricted net book value of £551,839 (2020: £565,989) is included within land and buildings. This is depreciated annually and a charge recognised through the statement of financial activities.

Harmans Cross Village Hall

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

11. STOCKS

	2021	2020
	£	£
Stocks	711	-
	<u>711</u>	<u>-</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	19,327	14,443
Other debtors	150	150
Prepayments	93	180
	<u>19,570</u>	<u>14,773</u>

Trade debtors includes rental hire for bookings that have not yet occurred in the financial year. Where this is the case, the income has been deferred and this is shown as a liability in the notes of these financial statements. Debtors relating to events and bookings that have occurred in this financial year but where payment has not yet received at the year end total £1,154.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	784	1,076
Other creditors	1,410	1,410
Accrued expenses	1,764	360
Rental income in advance	18,174	16,426
	<u>22,132</u>	<u>19,272</u>

Rental income in advance is deferred income for room hire that has been invoiced for bookings due to take place after the year end.

14. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	130,993	19,269	150,262
Restricted funds			
Hall	565,989	(14,150)	551,839
TOTAL FUNDS	<u>696,982</u>	<u>5,119</u>	<u>702,101</u>

Harmans Cross Village Hall

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,061	(33,792)	19,269
Restricted funds			
Hall	-	(14,150)	(14,150)
TOTAL FUNDS	<u>53,061</u>	<u>(47,942)</u>	<u>5,119</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	141,381	(10,388)	130,993
Restricted funds			
Hall	711,532	(145,543)	565,989
TOTAL FUNDS	<u>852,913</u>	<u>(155,931)</u>	<u>696,982</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,494	(31,882)	(10,388)
Restricted funds			
Hall	-	(145,543)	(145,543)
TOTAL FUNDS	<u>21,494</u>	<u>(177,425)</u>	<u>(155,931)</u>

Harmans Cross Village Hall

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	141,381	8,881	150,262
Restricted funds			
Hall	711,532	(159,693)	551,839
TOTAL FUNDS	<u>852,913</u>	<u>(150,812)</u>	<u>702,101</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,555	(65,674)	8,881
Restricted funds			
Hall	-	(159,693)	(159,693)
TOTAL FUNDS	<u>74,555</u>	<u>(225,367)</u>	<u>(150,812)</u>

Purposes of restricted funds

Hall - This fund relates to funding obtained for the renovation of the Harman's Cross Village Hall. The project has been completed and all restricted funds are now held as tangible fixed assets in the accounts.

15. RELATED PARTY DISCLOSURES

David Hollister Accountants Ltd is a company controlled by David Hollister, a trustee. During the year, the company received £2,113 (2020: £1,281) for services provided as booking secretary to Harmans Cross Village Hall.