

Company number: 4296006
Registered charity number: 1093126

UNIVERSITY BIBLE FELLOWSHIP CHURCH
ANNUAL REPORT AND ACCOUNTS

31st DECEMBER 2024

UNIVERSITY BIBLE FELLOWSHIP CHURCH

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UNIVERSITY BIBLE FELLOWSHIP CHURCH

COMPANY INFORMATION

Members of the Management committee

Dr James Wood
Mr Dong Kyu Kim
Mr Darren Hildrow
Mrs Joanna Ridge

Bankers

HSBC Bank Plc
31 Euston Road
Euston
London NW1 2ST

Independent examiner

Batsaikhan Ochirbat, FCCA
22 Lisle Court
Cricklewood lane
London
NW2 2EP

UNIVERSITY BIBLE FELLOWSHIP CHURCH

DIRECTORS' REPORT

Annual Review of activities 2024

The UK has an incredibly rich and powerful Christian history but the UK church has seen decline over the past century. But not this year. This year saw the Church of England grow by 5% and see a 6% increase in young people attending, particularly younger men. God always hears the prayers of his people and it has been encouraging to hear that young people are showing a greater interest in the bible and coming to faith across this country. The growth of young people amongst us is a testimony to this work of God. The growth of the kids' Sunday service and the community around it has been encouraging. It's been a joy seeing the growth of the ministry band. For many under the age of 25 the main event of 2024 seems to be the purchase of a pizza oven in the final few weeks of the year! Ministry teenagers were inspired by their visit to Heidelberg after the European conference where they saw people gather for a Friday night time of worship, teaching and pizza making to which they could invite friends. Having adopted this there is regular buzz of worship, pizza and time together. The fruit of the pizza oven was displayed to great effect in a wonderful Christmas drama which covered most of the bible in about 15 minutes. It was a great performance and showed the unity which has been achieved through the time they spent together this year, not simply eating together but growing in warmth and community. The week after Christmas we enjoyed our first post Sunday service pizza, giving thanks that 80 people had attended the Christmas service with 29 guests.

Love is the opposite of self-centredness, to which our hearts so easily turn, so we began the year with a message on Matthew 22:37-39 'Love the Lord your God with all your heart and with all your soul and with all your mind...And...' 'Love your neighbour as yourself.'" This reminded us that the heart of our community, no matter what our size, is in our relationship with God and with one another. Our study of the book of Ephesians helped us consider how to live as disciples and as a community whilst the books of Ezra, Nehemiah and Haggai spoke about the importance of rebuilding and to not despise the day of small things. Like Nehemiah, before we do anything we must return to him and his word.

The word of God and community have been at the centre of all we do. Our community has been active and fruitful. We have enjoyed conferences in spring on 'Rest and Restoration', the ESBC on the Way in Prague where we were able to make several contributions to the ESBC, through a choir, bible study and a message. At the autumn conference we reflected on 'Transformative joy' with messages from university students. The retreat in Scotland for A level and university students was on the theme of 'death and discipleship' and saw 16 people attend, wonderfully supported by Sarah H visiting from Austria.

Spreading across the country has also meant that we could co-work with Oxford, who between them serve up to 8 121 bible studies each week.

Jesus builds his church and has placed us in a huge, global city through which much of the world passes. The need is huge and the famine of hearing God's word is acute. As we look forward to 2025, we are beginning with a reflection on the foundations of the ministry and core practices that have been so valuable to us. Although older missionaries may know why we study 121, share personal reflections, seek to raise disciples among

UNIVERSITY BIBLE FELLOWSHIP CHURCH

university students or come to daily bread, each generation can benefit on understanding and reflecting on these foundations. After this we will continue with our study of Matthew's gospel to understand more of what Jesus is teaching us about how to become more like him, grow in love for God and other, and share the good news with people around us.

Serving students

We continue to offer a range of services during the week and over the course of the year open to the community. With a focus on teaching, we aim to educate and inform others about the Christian faith.

- Public weekly service
- Specialise seminars particularly for younger kids and teens
- Weekly evening prayer time
- Bible studies – personal and public conferences
- Work with other ministries and organisations where possible.

We held seminars on the origin of the bible, explaining faith, objections and defeaters to faith and conferences in spring summer and autumn.

In Oxford and Bristol, we saw regular study with students, 2 of whom wonderfully married.

Self-support and co-working

The charity currently has no full time or paid workers. Self-support in London while sustaining the ministry on top of answering the demands of work and children is not easy. We cater for diverse needs, which in turn mean we have different groups meeting on Sunday. It means every conference is a complex mixture of Bible studies, art classes, fireworks, and outdoor games on top of regular preaching. This keeps us young and flexible, it is very important to serve children while at the same time keeping our focus and priority on university students.

Working with the wider church

As members of the Evangelical Alliance we pray to co-work well with other ministries and are based within the Methodist Church. We have a Baptist Pastor, and theologian Mark Sury, who works both with CCC and UCCF as an advisor. As well as praying for UCL, Roehampton, Bristol, Manchester, Goldsmiths, Oxford and Cambridge Universities.

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DIRECTORS' REPORT

Activity expenditures explained

Accommodation & subsistence

We rented space within Archway Methodist Church with rental costs for the building, a public worship hall, children's space, public meeting area and the associated premises expenses.

Travel and educational support

As part of an international ministry, we attended conferences across the world and funded support for missionaries in need of a furlough.

Financial support to headquarter & others

We gave 10% of our income for world mission. In addition, over the year gifts or support was made to missions and charities e.g., Shelter, Ugandan aid, and Nigeria.

Conference and meetings

We held public conferences in Ashburnham, regular weekly meetings, often with food. Although a voluntary charge may be made for some events, we seek to support the costs where people cannot afford.



Dong Kyu Kim

11 July 2025

UNIVERSITY BIBLE FELLOWSHIP CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT MEMBERS OF UNVIERSTY BIBLE FELLOWSHIP CHURCH

I report on accounts of the Church for the year ended on 31st December 2024 which are set out on pages from 8 to 10.

Respective responsibilities of the Management Members and the examiner

As the charity's Management Members, you are responsible for the preparation of the accounts; you consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with accounting records and to comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Batsaikhan Ochirbat
FCCA
22 Lisle Court
Cricklewood lane
London, NW2 2EP

11 July 2025

UNIVERSITY BIBLE FELLOWSHIP CHURCH

INCOME AND EXPENDITURE ACCOUNT

For the year ended on 31 December 2023

| | | 2024 | 2023 |
|---|-----------------------------|----------------------|-----------------------------|
| | £ | £ | £ |
| INCOME | | | |
| Gifts and donations received | | 111,048 | 112,585 |
| | | <u>111,048</u> | <u>112,585</u> |
| EXPENDITURE | | | |
| <i>Missionary support work</i> | | | |
| Accommodation and subsistence | 43,023 | | 43,606 |
| Ministry and training | 5,234 | | 8,387 |
| Travel and education support | 13,351 | | 11,621 |
| Support to other missionaries | <u>16,016</u> | | <u>14,126</u> |
| | | <u>77,624</u> | <u>77,740</u> |
| <i>Administration</i> | | | |
| Conference and meetings | 20,005 | | 20,555 |
| Office furniture and IT expenses | 589 | | 748 |
| Office overhead including professional fees | | | 1,800 |
| | <u> </u> | 20,594 | <u>23,103</u> |
| Total expenditure for the year | | <u>98,218</u> | <u>100,843</u> |
| Interest income received | | <u>3,857</u> | <u> </u> |
| EXCESS OF INCOME OVER EXPENDITURE | | <u><u>16,687</u></u> | <u><u>11,742</u></u> |

UNIVERSITY BIBLE FELLOWSHIP CHURCH

BALANCE SHEET

As at 31 December 2024

| | 2024 | 2023 |
|---|-----------------------|-----------------------|
| £ | £ | £ |
| CURRENT ASSETS | | |
| Debtors | 35,313 | 55,822 |
| Cash at bank | 76,754 | 276,937 |
| Short term deposits | <u>233,857</u> | <u>-</u> |
| | 349,446 | 332,759 |
| CREDITORS: amounts falling due within one year | <u>-</u> | <u>-</u> |
| NET CURRENT ASSETS | 349,446 | 332,759 |
| Total net assets | <u><u>349,446</u></u> | <u><u>332,759</u></u> |
| REPRESENTED BY: | | |
| General fund | 332,759 | 321,017 |
| Less: Excess of income over expenditure for the year | 16,687 | 11,742 |
| | <u><u>349,446</u></u> | <u><u>332,759</u></u> |

For the year ending 2022 the company was entitled to exemption from audit under 477 of the Companies Act 2006. No member has required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibility for: (1) Ensuring the company keeps accounting records which comply with the requirements of the Act; and (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of this profit and loss for the financial year in accordance with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts on pages 8 to 10 were approved by the Management Committee on 13 September 2023 and signed on their behalf by:



Dong Kyu Kim
11 July 2025

UNIVERSITY BIBLE FELLOWSHIP CHURCH

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1. University Bible Fellowship Church

The University Bible Fellowship Church is a company limited by guarantee (Number 4296006), the liability of the members of the company being limited to £1 each.

2. Principal accounting policies

(a) Accounting convention

The financial statements are prepared under the historic cost convention. In preparing the financial statements the Church follows the best practice in the UK as set out in Accounting and Reporting by Charities: Statement of Recommended Practice 2015 – FRS 102.

(b) Income

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

(c) Expenditures

Expenditures are included when incurred.

(d) Depreciation

Furniture, fitting, and office equipment are depreciated at 25% straight-line basis.

(e) Going concern

The cash and income of the charity has steadily increased in the last five years and based on this the trustees are in the view that there are no economic indicators that show that the sustainability of the charity is under threat in near future.