

**Company number: 4296006**  
**Registered charity number: 1093126**

**UNIVERSITY BIBLE FELLOWSHIP CHURCH**  
**ANNUAL REPORT AND ACCOUNTS**

**31<sup>st</sup> DECEMBER 2023**

# UNIVERSITY BIBLE FELLOWSHIP CHURCH

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# UNIVERSITY BIBLE FELLOWSHIP CHURCH

## **COMPANY INFORMATION**

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### **Members of the Management committee**

Dr James Wood  
Mr Dong Kyu Kim  
Mr Darren Hildrow  
Mrs Joanna Ridge

### **Bankers**

HSBC Bank Plc  
31 Euston Road  
Euston  
London NW1 2ST

### **Independent examiner**

Batsaikhan Ochirbat, FCCA, MBA  
22 Lisle Court  
Cricklewood lane  
London  
NW2 2EP

# UNIVERSITY BIBLE FELLOWSHIP CHURCH

## DIRECTORS' REPORT

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### Annual Review of activities 2023

As the year started, we looked at Acts 2 and the hallmarks of a healthy church – a healthy church is devoted to the apostles' teaching and to fellowship, to the breaking of bread and to prayer. God's word is indeed at the heart of the ministry. Although we have looked at John's gospel before, this year we slowed down and took smaller portions and spent an entire year studying John's gospel. The word is so deep, and John's gospel felt fresh and alive. Not content with the same books we were able to look at much of Book II in Psalms. How many churches go through Psalms one after the other and yet we have this incredible grace!

The theme of the spring conference was lessons in the wilderness and focused on how God uses the desert. We cannot live in the desert, and yet we cannot live without it – God leads us into the wilderness in order to teach us and reveal himself to his people. We were blessed to be joined by Bruno and French co-workers who wonderfully served the word for us. It was also a joy to see Roland and his 2 sons and see the fruit of Jacob's study many years earlier.

Over the summer we were encouraged by the international conference in America which was refreshing and encouraging to many. God worked wonderfully through Vision Camp in America and Encounter in Germany that impacted on the younger people. Growth can often be unnoticed but at the Autumn conference we were blessed with being served by the younger members who took us through the faces of sin. They stepped up with willing hearts and listening to them they were confident and mature.

The growing power of ministry students can clearly be seen. They preside each week at the service; meet as spiritual brothers to share reflections on the word, lead studies and serve at the retreat in Scotland.

This year saw a retreat in Scotland with a sharing of the work of serving others and helping them face the truth of Christ. At the end of the year we could see the joy of the kids drama. Often putting things on is a burden but co-working was so wonderfully smooth. The deacons who expertly pulled things together; the drama and music appeared wonderfully, and we could enjoy the year end and think about the grace that Jesus came into this world.

This year has seen the rebirth of the centre. For a decade we have watched the slow spread of damp until this year the deacons have led a renewal, and we enjoy wonderful painted walls, new floors, woodwork and bookshelves. Although physically a far better space the beauty is seen by the incredible commitment and serving of so many from the welcome we now get on arrival with coffee and cake.

Starbucks works on the idea of the '3rd space' – it's a space that is not a shop and not a home but operates to hold people somewhere in between. In the same way the book club and cookery sessions offer a space to embrace people and allow them somewhere to live between being outside or at home with us.

Time does not allow to talk of all the good things that God has done amongst us but looking back as we devote ourselves to the apostles' teaching and to fellowship, to the

## **UNIVERSITY BIBLE FELLOWSHIP CHURCH**

breaking of bread and to prayer we see that Jesus wonderfully builds us as a loving spiritual community.

### **Serving students**

We continue to offer a range of services during the week and over the course of the year open to the community. With a focus on teaching, we aim to educate and inform others about the Christian faith.

- Public weekly service
- Specialise seminars particularly for younger kids and teens
- Weekly evening prayer time
- Bible studies – personal and public conferences
- Work with other ministries and organisations where possible.

We held seminars on the origin of the bible, explaining faith, objections and defeaters to faith and conferences in spring summer and autumn.

In Oxford and Bristol, we saw regular study with students, 2 of whom wonderfully married.

### **Self-support and co-working**

The charity currently has no full time or paid workers. Self-support in London while sustaining the ministry on top of answering the demands of work and children is not easy. We cater for diverse needs, which in turn mean we have different groups meeting on Sunday. It means every conference is a complex mixture of Bible studies, art classes, fireworks, and outdoor games on top of regular preaching. This keeps us young and flexible, it is very important to serve children while at the same time keeping our focus and priority on university students.

### **Working with the wider church**

As members of the Evangelical Alliance we pray to co-work well with other ministries and are based within the Methodist Church. We have a Baptist Pastor, and theologian Mark Sury, who works both with CCC and UCCF as an advisor. As well as praying for UCL, Roehampton, Bristol, Manchester, Goldsmiths, Oxford and Cambridge Universities.

# UNIVERSITY BIBLE FELLOWSHIP CHURCH

## **DIRECTORS' REPORT**

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### **Activity expenditures explained**

#### **Accommodation & subsistence**

We rented space within Archway Methodist Church with rental costs for the building, a public worship hall, children's space, public meeting area and the associated premises expenses.

#### **Travel and educational support**

As part of an international ministry, we attended conferences across the world and funded support for missionaries in need of a furlough.

#### **Financial support to headquarter & others**

We gave 10% of our income for world mission. In addition, over the year gifts or support was made to missions and charities e.g., Shelter, Ugandan aid, and Nigeria.

#### **Conference and meetings**

We held public conferences in Ashburnham, regular weekly meetings, often with food. Although a voluntary charge may be made for some events, we seek to support the costs where people cannot afford.



Dong Kyu Kim

23 July 2024

# UNIVERSITY BIBLE FELLOWSHIP CHURCH

## INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT MEMBERS OF UNVIERSITY BIBLE FELLOWSHIP CHURCH

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I report on accounts of the Church for the year ended on 31<sup>st</sup> December 2023, which are set out on pages from 8 to 10.

### **Respective responsibilities of the Management Members and the examiner**

As the charity's Management Members, you are responsible for the preparation of the accounts; you consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with accounting records and to comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Batsaikhan Ochirbat  
FCCA, MBA  
22 Lisle Court  
Cricklewood lane  
London, NW2 2EP

23 July 2024

# UNIVERSITY BIBLE FELLOWSHIP CHURCH

## INCOME AND EXPENDITURE ACCOUNT

For the year ended on 31 December 2023

		2023	2022
	£	£	£
<b>INCOME</b>			
Gifts and donations received		112,585	116,266
		<u>112,585</u>	<u>116,266</u>
<b>EXPENDITURE</b>			
<i>Missionary support work</i>			
Accommodation and subsistence	43,606		31,921
Ministry and training	8,387		4,624
Travel and education support	11,621		9,424
Support to other missionaries	<u>14,126</u>		<u>18,923</u>
		<u>77,740</u>	<u>64,892</u>
<i>Administration</i>			
Conference and meetings	20,555		22,953
Office furniture and IT expenses	748		747
Office overhead including professional fees	<u>1,800</u>		<u>2,959</u>
		<u>23,103</u>	<u>26,659</u>
Total expenditure for the year		<u>100,843</u>	<u>91,551</u>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>		<u><u>11,742</u></u>	<u><u>24,715</u></u>



# UNIVERSITY BIBLE FELLOWSHIP CHURCH

## BALANCE SHEET As at 31 December 2023

	£	2023 £	2022 £
<b>CURRENT ASSETS</b>			
Debtors	55,822		63,721
Cash at bank	276,937		257,296
Short term deposits	-		-
	<u>332,759</u>		<u>321,017</u>
<b>CREDITORS: amounts falling due within one year</b>	<u>-</u>		<u>-</u>
<b>NET CURRENT ASSETS</b>		332,759	321,017
<b>Total net assets</b>		<u><u>332,759</u></u>	<u><u>321,017</u></u>
<b>REPRESENTED BY:</b>			
General fund		321,017	296,302
Less: Excess of income over expenditure for the year		11,742	24,715
		<u><u>332,759</u></u>	<u><u>321,017</u></u>

For the year ending 2022 the company was entitled to exemption from audit under 477 of the Companies Act 2006. No member has required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibility for: (1) Ensuring the company keeps accounting records which comply with the requirements of the Act; and (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of this profit and loss for the financial year in accordance with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts on pages 8 to 10 were approved by the Management Committee on 13 September 2023 and signed on their behalf by:



Dong Kyu Kim  
23 July 2024

# UNIVERSITY BIBLE FELLOWSHIP CHURCH

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS

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### 1. University Bible Fellowship Church

The University Bible Fellowship Church is a company limited by guarantee (Number 4296006), the liability of the members of the company being limited to £1 each.

### 2. Principal accounting policies

#### (a) Accounting convention

The financial statements are prepared under the historic cost convention. In preparing the financial statements the Church follows the best practice in the UK as set out in Accounting and Reporting by Charities: Statement of Recommended Practice 2015 – FRS 102.

#### (b) Income

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

#### (c) Expenditures

Expenditures are included when incurred.

#### (d) Depreciation

Furniture, fitting, and office equipment are depreciated at 25% straight-line basis.

#### (e) Going concern

The cash and income of the charity has steadily increased in the last five years and based on this the trustees are in the view that there are no economic indicators that show that the sustainability of the charity is under threat in near future.