

Company number: 4296006
Registered charity number: 1093126

UNIVERSITY BIBLE FELLOWSHIP CHURCH
ANNUAL REPORT AND ACCOUNTS

31st DECEMBER 2022

UNIVERSITY BIBLE FELLOWSHIP CHURCH

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UNIVERSITY BIBLE FELLOWSHIP CHURCH

COMPANY INFORMATION

Members of the Management committee

Dr James Wood
Mr Dong Kyu Kim
Mr Paul Ridge
Mr Darren Hildrow
Mrs Sunny Park
Mrs Joanna Ridge

Bankers

HSBC Bank Plc
31 Euston Road
Euston
London NW1 2ST

Independent examiner

Abrahaley Mebrahtu, FCCA, MBA
6 Church View
Freeland, Witney
Oxfordshire
OX29 8HT

UNIVERSITY BIBLE FELLOWSHIP CHURCH

DIRECTORS' REPORT

Annual Review of activities 2022

As we began 2022 things remained uncertain because of the gradual ending of Covid. Christmas 2021 was disrupted again and people were unsure about how we would live in the new year, whether they would work at home or in the office, whether or not they could travel and get back to a normal life. On the face of it, life returned to normal, we can worship together, work and travel but Covid has left its mark on all of us in different ways.

As a community Covid has changed us. We spent almost two years without regular face to face meetings and many people have been unwell during that time. Returning to normal was daunting and normal was not totally normal. More of what we do is online and we still see less of each other than we did two years ago. Outside the war in Ukraine and the cost-of-living crisis have raised new fears.

Yet we have seen growth in numbers as more people join our Sunday service regularly, new attendees arrive from overseas including new missionaries from China, Mongolia and Korea. We have seen young people attend events like the Christmas Student Retreat and the Questioning Christianity course. There has been a helpful growth in people serving in the deaconate ministry. Deacons are servants and have completed their first full year together. They served in having the meeting room redecorated, drawing together prayer meetings and community events, summer schools, conferences and the Christmas service.

Our 2023 key verse is Acts 2:46-47, *'Every day they continued to meet together in the temple courts. They broke bread in their homes and ate together with glad and sincere hearts, praising God and enjoying the favour of all the people. And the Lord added to their number daily those who were being saved.'* The disciples came together to worship God, unite as a community and to be a blessing to those around them.

Serving students

We continue to offer a range of services during the week and over the course of the year open to the community. With a focus on teaching, we aim to educate and inform others about the Christian faith.

- Public weekly service
- Specialise seminars particularly for younger kids and teens
- Weekly evening prayer time
- Bible studies – personal and public conferences
- Work with other ministries and organisations where possible.

Despite covid recovery we held seminars on explaining faith; objections and defeaters to faith and conferences in spring summer and autumn.

Meanwhile in Oxford Ian was able to give a message at the marriage of two of bible students whilst they have continued to be able to serve regular student studies.

UNIVERSITY BIBLE FELLOWSHIP CHURCH

DIRECTORS' REPORT

Self-support and co-working

The charity has no full time or paid workers. Nobody is paid a salary or any form of income. Self-support in London while sustaining the ministry on top of answering the demands of work and children is not easy.

We cater for diverse needs, which in turn mean we have three different breakout groups any Sunday. It means every conference is a complex mixture of Bible studies art classes, fireworks, and outdoor games on top of regular preaching. This keeps us young and flexible, it is very important to serve children while at the same time keeping our focus and priority on university students.

Working with the wider church

As members of the Evangelical Alliance we pray to co-work well with other ministries and are based within the Methodist Church. We have a Baptist Pastor, and theologian Mark Surry, who works both with CCC and UCCF as an advisor. As well as praying for UCL, Kingston, Winchester, Roehampton, Goldsmiths, Oxford and Cambridge Universities.

UNIVERSITY BIBLE FELLOWSHIP CHURCH

DIRECTORS' REPORT

Activity expenditures explained

Accommodation & subsistence

We rented space within Archway Methodist Church with rental costs for the building, a public worship hall, children's space, public meeting area and the associated premises expenses.

Travel and educational support

As part of an international ministry, we attended conferences across the world and funded support for missionaries in need of a furlough.

Financial support to headquarter & others

We gave 10% of our income for world mission. In addition, over the year gifts or support was made to missions and charities e.g., Shelter, Ugandan aid, and Nigeria.

Conference and meetings

We held public conferences in Ashburnham, regular weekly meetings, often with food. Although a voluntary charge may be made for some events, we seek to support the costs where people cannot afford.

Paul Ridge

13 September 2023

UNIVERSITY BIBLE FELLOWSHIP CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT MEMBERS OF UNVIERSTY BIBLE FELLOWSHIP CHURCH

I report on accounts of the Church for the year ended on 31st December 2022, which are set out on pages from 8 to 10.

Respective responsibilities of the Management Members and the examiner

As the charity's Management Members, you are responsible for the preparation of the accounts; you consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with accounting records and to comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Abrahaley Mebrahtu
FCCA, MBA, and BSc. Hons
19 Lytton Avenue
Enfield, Middlesex EN3 6EL

15 September 2023

UNIVERSITY BIBLE FELLOWSHIP CHURCH

INCOME AND EXPENDITURE ACCOUNT

For the year ended on 31 December 2022

		2022	2021
	<u>£</u>	<u>£</u>	<u>£</u>
INCOME			
Gifts and donations received		116,266	92,681
		<u>116,266</u>	<u>92,681</u>
EXPENDITURE			
<i>Missionary support work</i>			
Accommodation and subsistence	31,921		29,364
Ministry and training	4,624		1,892
Travel and education support	9,424		3,996
Support to other missionaries	<u>18,923</u>		<u>13,740</u>
		64,892	<u>48,992</u>
<i>Administration</i>			
Conference and meetings	22,953		16,071
Office furniture and IT expenses	747		2,156
Office overhead including professional fees	2,959		1,617
	<u> </u>	26,659	<u>19,844</u>
Total expenditure for the year		<u>91,551</u>	<u>68,836</u>
EXCESS OF INCOME OVER EXPENDITURE		<u><u>24,715</u></u>	<u><u>23,845</u></u>

UNIVERSITY BIBLE FELLOWSHIP CHURCH

BALANCE SHEET As at 31 December 2022

	2022	2021
£	£	£
CURRENT ASSETS		
Debtors	63,721	34,680
Cash at bank	257,296	261,622
Short term deposits	-	-
	<u>321,017</u>	<u>296,302</u>
CREDITORS: amounts falling due within one year	<u>-</u>	<u>-</u>
NET CURRENT ASSETS	321,017	296,302
	<u>321,017</u>	<u>296,302</u>
Total net assets	<u><u>321,017</u></u>	<u><u>296,302</u></u>
REPRESENTED BY:		
General fund	296,302	272,457
Less: Excess of income over expenditure for the year	24,715	23,845
	<u><u>321,017</u></u>	<u><u>296,302</u></u>

For the year ending 2022 the company was entitled to exemption from audit under 477 of the Companies Act 2006. No member has required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibility for: (1) Ensuring the company keeps accounting records which comply with the requirements of the Act; and (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of this profit and loss for the financial year in accordance with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts on pages 8 to 10 were approved by the Management Committee on 13 September 2023 and signed on their behalf by:

Paul Ridge
13 September 2023

UNIVERSITY BIBLE FELLOWSHIP CHURCH

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1. University Bible Fellowship Church

The University Bible Fellowship Church is a company limited by guarantee (Number 4296006), the liability of the members of the company being limited to £1 each.

2. Principal accounting policies

(a) Accounting convention

The financial statements are prepared under the historic cost convention. In preparing the financial statements the Church follows the best practice in the UK as set out in Accounting and Reporting by Charities: Statement of Recommended Practice 2015 – FRS 102.

(b) Income

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

(c) Expenditures

Expenditures are included when incurred.

(d) Depreciation

Furniture, fitting, and office equipment are depreciated at 25% straight-line basis.

(e) Going concern

The cash and income of the charity has steadily increased in the last five years and based on this the trustees are in the view that there are no economic indicators that show that the sustainability of the charity is under threat in near future.