

**Company number: 4296006**  
**Registered charity number: 1093126**

**UNIVERSITY BIBLE FELLOWSHIP CHURCH**  
**ANNUAL REPORT AND ACCOUNTS**

**31<sup>st</sup> DECEMBER 2020**

# UNIVERSITY BIBLE FELLOWSHIP CHURCH

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# UNIVERSITY BIBLE FELLOWSHIP CHURCH

## COMPANY INFORMATION

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### Members of the Management committee

Dr James Wood  
Mr Dong Kyu Kim  
Mr Paul Ridge  
Mr Darren Hildrow  
Mrs Sunny Park  
Mrs Joanna Ridge

### Bankers

HSBC Bank Plc  
31 Euston Road  
Euston  
London NW1 2ST

### Independent examiner

Abrahaley Mebrahtu, FCCA, MBA  
6 Church View  
Freeland, Witney  
Oxfordshire  
OX29 8HT

# UNIVERSITY BIBLE FELLOWSHIP CHURCH

## DIRECTORS' REPORT

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### Annual Review of activities 2020

The year of covid...

At the start of 2020 most of us had heard of Zoom yet by the end of the year this is where much of the ministry would be. The first three months of the year continued as we prayed for. Student seminars, serving younger people into the community. We focused on 2 Corinthians where Paul says, (4:8-10), 'We are afflicted in every way, but not crushed; perplexed, but not driven to despair; persecuted, but not forsaken; struck down, but not destroyed; always carrying in the body the death of Jesus, so that the life of Jesus may also be manifested in our bodies.' Although we would not be afflicted in *every* way we soon had the opportunity to discover what it meant to be afflicted and to learn to depend on Jesus.

In the last weekend of March, we entered a full long lockdown. Suddenly everyone was at home all day every day and completing normal tasks, like buying food, became a challenge. All our usual activities were complicated because we could not meet and at the beginning of this period several people became very unwell, probably with the Covid virus but without testing no one could be sure!

Yet we soon adapted and within a few weeks had developed ways of doing most things online. In April we had our first online bible conference and soon began to record daily bread to be shared by email each morning. As the lockdown continued, we developed more new ways of worshipping and working together. There was online worship and even new students. Amazingly we could hold and meet at an autumn conference in the last weekend of October.

This year has seen God's blessing on Oxford. There was a marriage within the ministry and despite the darkness of the pandemic the ministry could serve and bless people.

### Serving students

Despite the pandemic we have been able to continue to offer services during the week and over the course of the year open to the community. With a focus on teaching, we aim to educate and inform others about the Christian faith.

- Public weekly service via zoom
- Specialise seminars particularly for younger kids and teens – both on zoom and in person
- Bible studies – personal and public conferences
- Work with other ministries and organisations where possible. We could support ministries in Hungary, Nigeria, and Zimbabwe.

### Self-support and co-working

The charity has no full time or paid workers. Nobody is paid a salary or any form of income. Self-support in London while sustaining the ministry on top of answering the demands of work and children is not easy.

# UNIVERSITY BIBLE FELLOWSHIP CHURCH

## **DIRECTORS' REPORT**

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### **Working with the wider church**

As members of the Evangelical Alliance, we pray to co-work well with other ministries and are based within the Methodist Church. We have a Baptist Pastor, and theologian Mark Sury, who works both with CCC and UCCF as an advisor. As well as praying for UCL, Kingston, Winchester, Roehampton, Goldsmiths, Oxford, 50and Cambridge Universities. This year we were able to send funds and support ministries in Hungary, Nigeria and Zimbabwe providing much needed support and aid.

# UNIVERSITY BIBLE FELLOWSHIP CHURCH

## **DIRECTORS' REPORT**

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### **Activity expenditures explained**

#### **Accommodation & subsistence**

We rented space within Archway Methodist Church with rental costs for the building, a public worship hall, children's space, public meeting area and the associated premises expenses.

#### **Travel and educational support**

As part of an international ministry, we attended conferences across the world and funded support for missionaries in need of a furlough.

#### **Financial support to headquarter & others**

We gave 10% of our income for world mission. In addition, over the year gifts or support was made to missions and charities e.g., Shelter, Ugandan aid, and Nigeria.

#### **Conference and meetings**

We held public conferences in Ashburnham, regular weekly meetings, often with food. Although a voluntary charge may be made for some events, we seek to support the costs where people cannot afford.



Paul Ridge

23 September 2021

## UNIVERSITY BIBLE FELLOWSHIP CHURCH

### INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT MEMBERS OF UNVIERSTY BIBLE FELLOWSHIP CHURCH

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I report on accounts of the Church for the year ended on 31<sup>st</sup> December 2020, which are set out on pages from 8 to 10.

#### **Respective responsibilities of the Management Members and the examiner**

As the charity's Management Members, you are responsible for the preparation of the accounts; you consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

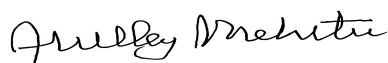
#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with accounting records and to comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Abrahaley Mebrahtu  
FCCA, MBA, and BSc. Hons  
19 Lytton Avenue  
Enfield, Middlesex EN3 6EL

23 September 2021

# UNIVERSITY BIBLE FELLOWSHIP CHURCH

## INCOME AND EXPENDITURE ACCOUNT

For the year ended on 31 December 2020

		2020	2019
	<u>£</u>	<u>£</u>	<u>£</u>
<b>INCOME</b>			
Gifts and donations received		101,243	98,516
		<u>101,243</u>	<u>98,516</u>
<b>EXPENDITURE</b>			
<i>Missionary support work</i>			
Accommodation and subsistence	29,190		52,103
Travel and education support	1,930		5,049
Support to other missionaries	33,376		8,498
Others	-		671
	<u>          </u>	64,496	<u>66,321</u>
<i>Administration</i>			
Conference and meetings	5,116		11,306
Office furniture and IT expenses	3,592		9,872
Office overhead including professional fees	1,887		966
	<u>          </u>	10,595	<u>22,144</u>
Total expenditure for the year		<u>75,091</u>	<u>88,465</u>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>		<u><u>26,152</u></u>	<u><u>10,051</u></u>

# UNIVERSITY BIBLE FELLOWSHIP CHURCH

## BALANCE SHEET As at 31 December 2020

	2020	2019
£	£	£
<b>CURRENT ASSETS</b>		
Debtors	31,826	33,313
Cash at bank	240,631	212,992
Short term deposits	-	-
	<u>272,457</u>	<u>246,305</u>
<b>CREDITORS: amounts falling due within one year</b>	<u>-</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>	272,457	246,305
	<u>272,457</u>	<u>246,305</u>
<b>Total net assets</b>	<u><u>272,457</u></u>	<u><u>246,305</u></u>
<b>REPRESENTED BY:</b>		
General fund	246,305	236,254
Less: Excess of income over expenditure for the year	26,152	10,051
	<u>272,457</u>	<u>246,305</u>
	<u><u>272,457</u></u>	<u><u>246,305</u></u>

For the year ending 2020 the company was entitled to exemption from audit under 477 of the Companies Act 2006. No member has required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibility for: (1) Ensuring the company keeps accounting records which comply with the requirements of the Act; and (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of this profit and loss for the financial year in accordance with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts on pages 8 to 10 were approved by the Management Committee on 23 September 2021 and signed on their behalf by:



Paul Ridge  
23 September 2021

# UNIVERSITY BIBLE FELLOWSHIP CHURCH

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS

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### 1. University Bible Fellowship Church

The University Bible Fellowship Church is a company limited by guarantee (Number 4296006), the liability of the members of the company being limited to £1 each.

### 2. Principal accounting policies

#### (a) Accounting convention

The financial statements are prepared under the historic cost convention. In preparing the financial statements the Church follows the best practice in the UK as set out in Accounting and Reporting by Charities: Statement of Recommended Practice 2015 – FRS 102.

#### (b) Income

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

#### (c) Expenditures

Expenditures are included when incurred.

#### (d) Depreciation

Furniture, fitting, and office equipment are depreciated at 25% straight-line basis.

#### (e) Going concern

The cash and income of the charity has steadily increased in the last five years and based on this the trustees are in the view that there are no economic indicators that show that the sustainability of the charity is under threat in near future.