

Registered Company Number 04351686
Registered Charity Number 1093110

BIRMINGHAM ASIAN RESOURCE CENTRE
a Charitable Incorporated Organisation
TRUSTEES REPORT

FINANCIAL STATEMENTS

FOR THE YEAR END
31 March 2023

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The trustees "ho are also directors of the charity for the purposes of the Companies Act 2006: present their report with the financial statements of the charity for the year ended 31 March 2022 _ The trustees have adopted the provisions of

Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FPS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives, Aims: Achievement and Performance

The Birmingham Asian Resource Centre is a social welfare agency serving the needs of the Asian Community in Birmingham.

The centre provided support by running services in relevant Asian languages such as Punjabi: Hindi, Urdu, Bengali: and Gujarati. Also, the Centre follows up its support through home visits: outreach: representations: and liaison with other agencies.

You, Me, Body and Mind (YMBM) project:

Funded by the Lottery Community Fund: this service provides a range of meaningful support services for older people aged 55+ and hidden carers across the Northwest of Birmingham.

The objective of the Yv1BM is to create a place for elders and carers to get the support and assistance to lead a more positive and meaningful life_

You me Body and Mind project staffed in March 2022 and is run by three multilingual staff and volunteers, directly delivering advice, activities, workshops, and events supporting elders and carers_

This project intends to create a safe and trusted place for elders and carers to access support and services to improve and enhance their quality of life, gain access to opportunities and thus improve their life chances.

The project encapsulates the following objectives:

• Develop an older people's forum.

- Create a place for people to access information and navigate to other support

- Ensure beneficiaries are empowered: remain independent, and have more fulfilling lives

- Reducing social isolation by running activities, building networks and friendships

- Living safely at home, visiting •,ulnerable people at home to improve their lives

- Support to self-manage; and access locally-led provision

- Support for carers: improved access to training, education, and employment - Create mechanisms, partnerships, and collaborations to build social capital?

During the worse period of the pandemic: the death toll in the Lozells was significantly high because the information was not being disseminated in the community in a way that most people would have understood. The effect of Covid-19 led to the designing of this project. Supporting vulnerable people will significantly



BIRMINGHAM ASIAN RESOURCE CENTRE

FOR THE

2023

improve their life circumstances by increasing their access to opportunities and services: thus Improving their self-esteem and confidence. The journey through our services will give them the tools and skills to change themselves positively Financial empowerment was also crucial and aimed to secure additional income for many clients through one-off grants: trust funds: and income maximised through debt management. With the effort and determination of the Trustees and its volunteers, the Centre secured funding from The Lottery in December 2022. In March 2022, we recruited three people to lead the project. We will report on the success of this programme in our following report.

TRUSTEES' REPORT
YEAR ENDED 31 March

Future Strategy:

The charity plans are to enhance the services through further fundraising. Looking at a new strategy for the organisation: the trusted new Partnership was becoming more critical: and the trustees began developing plans for greater workcollaboratiom How-ewer, like many businesses and charities: the uncertainty ofremammg open was genuine during thepandemicz faced with the possible complete closure of the Centre and its uork_

The Centre had to take a stem look at its survival and had made the diffcult decision to sell off its prime asset for sustainability

In March 2022: Birmingham Asian Resource Centre sold its grade 2 listed building to aund a future pilot programme and invest the money in a smaller property This action made it possible to safeguard the organisation's future for many more years. The Charity is now situated on the main Lozells Road surrounded by some of the most deprived parts of England.

Birmingham Asian Resource is genuinely a community asset belonging to the local community of Lozells and Handsworth.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Govermmg document

The charity is controlled by its governing document: a deed oftrustz and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number: 04351686 (England and Wales)

Registered Charity number: 1093110

Registered office:

First Floor, Hagley Coun

40 Vicarage Road

Edgbaston

Birmingham

BIS 3EZ

Trustees:

Mr Muhammad Idrish

Mr Muhammad Imtious Sheikh

Mr Sobur Khan

Mr Umar Khurram

Mrs Nighet Nisa

Mr Haroon Maj id

Company Secretary:

Ms Juma Begum

Independent Examiner:

Marneros Marcus & Co

Hagley Court

40 Vicarage Road

Edgbaston

Birmingham

BIS 3EZ

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 March 2023

■■■■■

Independent examinees report to the trustees of Birmingham Asian Resource Centre ('the Company)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report:

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination: I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 (the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act

Independent examiner's statement:

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 _ accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act;
- or 2. the accounts do not accord with those records; or
- 3 _ the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view "which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)).

BIRMINGHAM ASIAN RESOURCE CENTRE

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 March 2023

Recommended categories by activity	Note	Unrestricted	Restricted income	Endowment funds	Total Funds 2023	Total Funds 2022
Incoming resources						
Income and endowments from:						
Donations and legacies	2	26,160.00	125,596.50	0.00	151,756.50	54,490.00
Investments	3	1,100.81	0.00	0.00	1	8.17
Other	4		0.00	0.00	0.00	393,548.00
Total		27,260.81	125,596.50	0.00	152,857.31	448,046.17
Resources expended						
Expenditure on:						
Raising funds	5	0.00	30,987.00	0.00	30,987.00	9,344.58
Charitable activities	6	0.00	38,583.20	0.00	38,583.20	17,104.50
Other		944.00	33,747.51	0.00	34,691.51	1,244.00
Total		944.00	103,317.72	0.00	104,261.72	27,693.08
Net income/(expenditure) before investment gains/(losses)		26,316.81	22,278.78	0.00	48,595.59	420,353.09
Net income/(expenditure)		26,316.81	22,278.78	0.00	48,595.59	420,353.09
Net movement in funds		26,316.81	22,278.78	0.00	48,595.59	420,353.09

Reconciliation of

BIRMINGHAM ASIAN RESOURCE CENTRE

Total funds brought forward	.00	53,649.50	COO	589,573.50	169,221.00
Total funds carried forward	562,240.81	75,928.28	0.00	638,169.09	589,574.00

BIRMINGHAM ASIAN RESOURCE
CENTRE

FOR THE March 2023
BALANCE SHEET
YEAR ENDED 31

Recommended categories by activity	Notes	Unrestricted funds	Restricted income	Endowment funds	Total Funds 2023	Total Fu 2022
Fixed assets						
Tangible assets	9	8,496.85	0.00	COO	82496.85	7,04
Total fixed assets		8,496.85	0.00	COO	82496.85	7,04
Current assets						
Debtors	10	25,419.00	1,000.00	COO	26,419.00	
Cash at bank and in hand	11	529,878.17	107,139.22	COO	637,017.39	586,64
Total current assets		555,297.17	108,139.22	COO	663,436.39	586,64
Creditors : amounts falling due within one year	12		8,345.15	COO	82345.15	4,12
Net current assets/(liabilities)		555,297.17	99,794.07	COO	655,091.24	582,52
Total assets less current liabilities		563,794.02	99,794.07	0.00	663,588.09	589,57
Provisions for liabilities		(25,419.00)	0.00	COO	(25,419.00)	
Total net assets or liabilities		589,213.02	99,794.07	0.00	689,007.09	589,57
Funds of the Charity						
Unrestricted funds	13	562,2240.81			562,2240.81	535,92
Restricted income	13				75,928.28	
		75,928.28	53,649.50			
					0.00	

BIRMINGHAM ASIAN RESOURCE

Endowment funds

13

coo

Total funds

562,240.81

75,928.28

0.00

638,169.09

589,573.50

BALANCE

SHEET

FOR THE

YEAR ENDED

31 March 2023

The financial
statements were
approved by the
Board on 08-Dec-
2023 and signed on
its behalf by:

Mr Muhammad
Imtious Sheikh

NOTES TO THE FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 March
2023

1

Accounting
Policies

Basis of preparing the
financial statements

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Ireland' and
the
Companies
Act 2006.
The financial
statements
have been
prepared
under the
historical
cost
convention.

Inc ome
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NOTES TO THE FINANCIAL
STATEMENTS

FOR THE YEAR ENDED 31 March
2023

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BIRMINGHAM ASIAN RESOURCE CENTRE

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Tangible
fixed assets
Deprecia
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rates in
order to
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NOTES TO THE FINANCIAL
STATEMENTS

FOR THE YEAR ENDED 31 March
2023

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Taxa tion
The
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from
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charitable
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discretion
of the
trustees.
Restricted
funds can
only be
used for
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restricted
purposes
within the
objects of
the charity.
Restriction
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by the
donor or
when funds
are raised
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particular

BIRMINGHAM ASIAN RESOURCE CENTRE

restricted
purposes.
Further
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the
nature
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of each
fund is
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notes to
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financial
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Pension costs and
other post-retirement
benefits

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scheme.
Contribu
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NOTES TO THE FINANCIAL
STATEMENTS

FOR THE YEAR ENDED 31 March
2023

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Grants
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Some of the grants
received have been
recognised over the life
ofthe grant However, in
most cases the grant is
recognised in the
income and expenditure
account upon receipt

FOR THE YEAR ENDED 31 March 2023

2 Income from Donations and Legacies

	Unrestricted	Restricted income	Endowment	Total funds 2023	Total funds 2022
General grants provided by Government/other charities	26,160.00	125,596.50		151,756.50	54,490.00
Total	26,160.00	125,596.50		151,756.50	54,490.00

3 Income from Investments

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
Analysis	£	£	£	£	£
Interest income	1,100.81	0.00	0.00	1,100.81	8.17
Total	1,100.81	0.00	0.00	1,100.81	8.17

4 Other Income

	Unrestricted	Restricted income	Endowment	Total funds 2023	Total funds 2022
Gain on disposal of a tangible fixed asset held for charity's own use	0.00				393,548.00
Total	0.00				393,548.00

5 Expenditure on Raising Funds

	Total funds 2023	Total funds 2022
Analysis		
Other trading	0.00	4,108.40
Wages and salaries	0.00	

BIRMINGHAM ASIAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2023

Staff costs	coo	736.18
Support Costs	30,987.00	
Total	30,987.00	92344.58

Total funds 2022

6 Expenditure on Charitable Activities

Total funds 2023

Analysis		
Charity running cost	coo	
Legal/professional	5,796.20	11,832.50
Support Costs	32,787.00	5272.00
Total	38,583.20	17,104.50

7 Support Costs

Total funds 2023

Total funds 2022

Analysis		
Staff costs	61,974.01	.
Governance Costs		
Accountants fees		
Total	63,774.01	0.00

8 Other Expenditure

	Unrestricted	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
Analysis		£	£		
Other Expenditure	0.00	33,747.51	0.00	33,747.51	coo
Depreciation Charge for the Year -	944.00			944.00	1,244.00
Fixtures & Fittings					
Total	944.00	33,747.51		34,691.51	1,244.00

9 Tangible Fixed Assets

9.1 Cost or valuation

Fixtures & Fittings

BIRMINGHAM ASIAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2023

At 01 April 2022	202466.99
Additions	2,394.21
Disposals	0.00
Revaluations	0.00
Transfers *	0.00
At 31 March 2023	<u>22,801.20</u>

9.2 Amortisation and impairments

	Fixtures & Fittings
	£
At 01 April 2022	13,420.35
Additions	944.00
Disposals	0.00
Revaluations	0.00
Transfers *	0.00
At 31 March 2023	<u>14,364.35</u>

9.3 Net book value

	Fixtures & Fittings
	£
At 01 April 2022	<u>7,046.64</u>
At 31 March 2023	<u>8,249.85</u>

10 Debtors: Amounts falling due within one year

	Total funds 2023	Total funds 2022
Trade debtors	25,419.00	0.00
Other debtors	1,000.00	0.00
Total	<u>26,419.00</u>	<u>0.00</u>

11 Cash at bank and in hand

	Total funds 2023	Total funds 2022
Cash at bank and on hand	<u>637,017.39</u>	<u>586,649.37</u>

BIRMINGHAM ASIAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2023

Total	637,017.39	586,649.37
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12 Creditors: Amounts falling due within one year

	Total funds 2023	Total funds 2022
Trade creditors	coo	1.00
Accruals and deferred income	5,168.00	3,217.00
Taxation and social security	3,177.15	904.51
Total	8,345.15	4,122.51

13 Charity funds

13.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expen diture	Transfers	Gains and losses	Fund balances carried forward
Unrestricted funds						
Unrestricted Fund	coo	27,260.81	(944.00)	0.00		262316.81
Restricted Fund	coo	125.59650	(117.77	0.00		7,825.24
	535,924.00			0.00		535,924.00
Restricted income funds		.				
	53,649.50			0.00		53,649.50
Total	589,573.50	152,857.31	(1182715.26)		0.00	623,715.55

13.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund balances	Income	Expen diture	Transfers	Gains and	Fund balances
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BIRMINGHAM ASIAN RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2023

Fund names	brought forward			losses	carried forward
Unrestricted funds					
	143,611.83	393,556.17	(1,244.00)	0.00	535,924.00
Restricted income funds					
	25,608.58	54,490.00	(26,449.08)	0.00	53,649.50
Total	169,220.41	448,046.17	(27,693.08)	0.00	589,257.50

13.3 Transfers between funds

This Year

	Amount
Between unrestricted and restricted funds	23,866
Between endowment and restricted funds	
Between endowment and unrestricted funds	

Last Year

	Amount
Between unrestricted and restricted funds	20,000
Between endowment and restricted funds	
Between endowment and unrestricted funds	