

**REGISTERED COMPANY NUMBER: 04361870 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1093100**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD**  
**29 SEPTEMBER 2023 TO 27 SEPTEMBER 2024**  
**FOR**  
**LOUTH & DISTRICT HOSPICE LIMITED**

Dexter & Sharpe (Louth)  
Chartered Certified Accountants  
1 Eastgate  
Louth  
Lincolnshire  
LN11 9NB

**LOUTH & DISTRICT HOSPICE LIMITED**  
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**FOR THE PERIOD 29 SEPTEMBER 2023 TO 27 SEPTEMBER 2024**

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**LOUTH & DISTRICT HOSPICE LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE PERIOD 29 SEPTEMBER 2023 TO 27 SEPTEMBER 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 29 September 2023 to 27 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The charity's objects as stated in its governing documents are:

To relieve those persons in the Louth and District area without limitations race, gender, disability, age, class or beliefs who are suffering from a life-threatening or terminal illness by the provision of such services otherwise not provided by the Local Health Authority; and to relieve the stresses experienced by the families, carers and friends in their caring for such persons.

The policy adopted in furtherance of these objectives is that of sound financial management to ensure the availability of the necessary funds to enable the charity to continue its development.

We aim to support specialised care for patients with severe and progressive diseases.

Our commitment is to improve the quality of life of patients whilst extending care and support to their relatives.

Our mission is to work in collaboration with healthcare partners to develop, influence and provide flexible specialist services that meets the needs of people with life-threatening illnesses. Our services will be shaped in response to changing demands and based on the best available evidence.

Our vision is that all adults in our local community living with life-limiting illnesses will have access to the best possible palliative care that is appropriate to their needs.

### **Significant activities**

As palliative care is now supported in the Louth area by St Barnabas (based in Lincoln) and St Andrews (based in Grimsby) the charity is looking to wind up its activities and to distribute its remaining funds to other hospice and palliative care charities in this area. To this end the trustees are looking at the best use that can be made of its funds.

### **Public benefit**

The Trustees confirm that they have consulted the guidance issued by the Charity Commission in connection with public benefit and have applied that guidance in looking at both the activities which the charity currently undertakes, and any future activities which the charity might wish to carry out in accordance with its objectives.

### **Grantmaking**

The charity does not as a rule make grants but it would support the further training of health care professionals in palliative care if required and the Trustees were satisfied that that training would be used in the area of benefit.

### **Volunteers**

The charity now has no volunteers other than the trustees since the office and shop were closed.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

Louth and District Hospice is a community service for the Louth area providing facilities for free care and support to people affected by life-limiting illnesses with complex needs. The holistic care offered covers physical, psychological, social and spiritual needs.

Throughout the year we have maintained the values which are the essence of our care.

The charity ceased its fund raising activities during the year ended 28 September 2023.

### **Fundraising activities**

Donations and legacies for the year were £449 (2023 £12,027). There were no fundraising events during this or the prior year..

# **LOUTH & DISTRICT HOSPICE LIMITED**

## **REPORT OF THE TRUSTEES FOR THE PERIOD 29 SEPTEMBER 2023 TO 27 SEPTEMBER 2024**

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### **ACHIEVEMENT AND PERFORMANCE**

#### **Internal and external factors**

The charity no longer has any unpaid staff or volunteers.

### **FINANCIAL REVIEW**

#### **Financial position**

Overall the charity has had a net surplus in the year of £26,445 (2023 it had a net surplus of £16,395)

#### **Principal funding sources**

Louth and District Hospice is only able to provide its services thanks to local fundraising, donations and legacies. We remain conscious of the fluctuating nature of such income and therefore continue to invest in active management and marketing in this area.

#### **Reserves policy**

The Board had reviewed its reserves policy and has agreed that unrestricted reserves should be a minimum of 12 months future net charitable expenditure as budgeted for the ensuing financial year. Based on the year under review, this would be approximately £24,000 when excluding one-off items. The reserves policy is significantly influenced by the dependency on legacies and donations, together with fundraising and events income which by their very nature are volatile, as well as by the desire to maintain continuity of care.

The Board reviews the investment policy and to date the charity has not appointed investment managers to manage its funds.

Decisions regarding other investments, such as property, are made by the Board as a whole after having taken advice from professional advisors.

### **FUTURE PLANS**

The trustees are considering the winding up of the charity once they can find a suitable hospice provider to continue providing palliative care facilities and services in the East Lindsey area.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The Charity is constituted as a company limited by guarantee and is controlled by its Memorandum and Articles of Association.

#### **Recruitment and appointment of new trustees**

At present, the Board as a whole leads the process of Trustee appointments, recruiting new Trustees based on an evaluation of the balance of diverse skills and experience needed to govern the hospice and its activities. The current Trustees would like to augment the number of Trustees with suitably qualified individuals.

Trustees are listed in the accounts. In line with past practice, all Trustees offer themselves for re-election at the forthcoming Annual General Meeting. New Trustees are co-opted by the Board and their appointment confirmed by the members at the Annual General Meeting.

#### **Organisational structure**

The Board is ultimately responsible for major management and policy decisions.

The Board of Trustees is made up of unpaid volunteers who play a vital role in the continued smooth running of the Charity.

#### **Induction and training of new trustees**

An induction programme is offered to all new Trustees to ensure that they are aware of the Charity's objectives, strategies and activities, and their responsibilities as Trustees.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

04361870 (England and Wales)

#### **Registered Charity number**

1093100

**LOUTH & DISTRICT HOSPICE LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE PERIOD 29 SEPTEMBER 2023 TO 27 SEPTEMBER 2024**

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**Registered office**

9 Cornmarket  
LOUTH  
Lincolnshire  
LN11 9PY

**Trustees**

D R Crombleholme  
Mrs D A Stephenson  
H J Waumsley

**Company Secretary**

D R Crombleholme

**Independent Examiner**

Mr D Johnson  
Dexter & Sharpe (Louth)  
Chartered Certified Accountants  
1 Eastgate  
Louth  
Lincolnshire  
LN11 9NB

**Solicitors**

Bridge McFarland LLP  
9 Cornmarket  
Louth  
Lincolnshire  
LN11 9PY

Approved by order of the board of trustees on 10 July 2025 and signed on its behalf by:

D R Crombleholme - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
LOUTH & DISTRICT HOSPICE LIMITED**

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**Independent examiner's report to the trustees of Louth & District Hospice Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the period 29 September 2023 to 27 September 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr D Johnson

Dexter & Sharpe (Louth)  
Chartered Certified Accountants  
1 Eastgate  
Louth  
Lincolnshire  
LN11 9NB

11 July 2025

**LOUTH & DISTRICT HOSPICE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 29 SEPTEMBER 2023 TO 27 SEPTEMBER 2024**

				<b>Period 29.9.23 to 27.9.24 Total funds £</b>	<b>Period 30.9.22 to 28.9.23 Total funds £</b>
	Notes	Unrestricted funds £	Restricted funds £		
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>449</b>	-	<b>449</b>	12,027
Investment income	2	<u><b>28,499</b></u>	<u>-</u>	<u><b>28,499</b></u>	<u>9,113</u>
<b>Total</b>		<u><b>28,948</b></u>	<u>-</u>	<u><b>28,948</b></u>	<u>21,140</u>
 <b>EXPENDITURE ON</b>					
Raising funds		<b>795</b>	-	<b>795</b>	1,434
<b>Charitable activities</b>					
Other		<b>1,708</b>	-	<b>1,708</b>	1,207
Hospice project		<u>-</u>	<u>-</u>	<u>-</u>	<u>2,104</u>
<b>Total</b>		<u><b>2,503</b></u>	<u>-</u>	<u><b>2,503</b></u>	<u>4,745</u>
 <b>NET INCOME</b>		<b>26,445</b>	-	<b>26,445</b>	16,395
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u><b>384,320</b></u>	<u><b>10,000</b></u>	<u><b>394,320</b></u>	<u>377,925</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u><b>410,765</b></u></u>	<u><u><b>10,000</b></u></u>	<u><u><b>420,765</b></u></u>	<u><u>394,320</u></u>

The notes form part of these financial statements

**LOUTH & DISTRICT HOSPICE LIMITED**

**BALANCE SHEET  
27 SEPTEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>CURRENT ASSETS</b>					
Investments	5	247,969	-	247,969	220,795
Cash at bank		<u>165,736</u>	<u>10,000</u>	<u>175,736</u>	<u>174,965</u>
		413,705	10,000	423,705	395,760
<b>CREDITORS</b>					
Amounts falling due within one year	6	(2,940)	-	(2,940)	(1,440)
<b>NET CURRENT ASSETS</b>		<u>410,765</u>	<u>10,000</u>	<u>420,765</u>	<u>394,320</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>410,765</u>	<u>10,000</u>	<u>420,765</u>	<u>394,320</u>
<b>NET ASSETS</b>		<u>410,765</u>	<u>10,000</u>	<u>420,765</u>	<u>394,320</u>
<b>FUNDS</b>	7				
Unrestricted funds				410,765	384,320
Restricted funds				<u>10,000</u>	<u>10,000</u>
<b>TOTAL FUNDS</b>				<u>420,765</u>	<u>394,320</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 27 September 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 27 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 July 2025 and were signed on its behalf by:

D R Crombleholme - Trustee

The notes form part of these financial statements



**LOUTH & DISTRICT HOSPICE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 29 SEPTEMBER 2023 TO 27 SEPTEMBER 2024**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except in so far as they are incapable of financial measurement.

Assets given for use by the charity are recognised as incoming resources for the year with the equivalent expenditure included in charitable expenditure. Where the donor intends the assets to be used on a continuing basis the expenditure has been treated as a fixed asset.

Gifts in kind are included at their estimated value. No amounts are included in the financial statements for services donated by volunteers.

Grants are included in income when they are receivable. Grants are considered to be receivable when there is evidence of entitlement, for example when the grant is formally expressed in writing and there are no conditions attached.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Investment**

The amount invested is through St James' Place and is a management accumulative investment.

**LOUTH & DISTRICT HOSPICE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 29 SEPTEMBER 2023 TO 27 SEPTEMBER 2024**

**2. INVESTMENT INCOME**

	<b>Period 29.9.23 to 27.9.24 £</b>	Period 30.9.22 to 28.9.23 £
Deposit account interest	<b>1,325</b>	561
Curr asset inv income	<b><u>27,174</u></b>	<u>8,552</u>
	<b><u>28,499</u></b>	<u>9,113</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>Period 29.9.23 to 27.9.24 £</b>	Period 30.9.22 to 28.9.23 £
Other operating leases	<b><u>-</u></b>	<u>3,000</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 27 September 2024 nor for the period ended 28 September 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 27 September 2024 nor for the period ended 28 September 2023.

**5. CURRENT ASSET INVESTMENTS**

	<b>2024 £</b>	2023 £
Other	<b><u>247,969</u></b>	<u>220,795</u>

**LOUTH & DISTRICT HOSPICE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 29 SEPTEMBER 2023 TO 27 SEPTEMBER 2024**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	2023
	£	£
Trade creditors	<b>1,500</b>	-
Accrued expenses	<u><b>1,440</b></u>	<u>1,440</u>
	<u><b>2,940</b></u>	<u>1,440</u>

**7. MOVEMENT IN FUNDS**

	At 29.9.23 £	Net movement in funds £	At 27.9.24 £
<b>Unrestricted funds</b>			
General fund	<b>384,320</b>	<b>26,445</b>	<b>410,765</b>
<b>Restricted funds</b>			
Research Fund (see note below)	<b>10,000</b>	-	<b>10,000</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u><b>394,320</b></u>	<u><b>26,445</b></u>	<u><b>420,765</b></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>28,948</b>	<b>(2,503)</b>	<b>26,445</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u><b>28,948</b></u>	<u><b>(2,503)</b></u>	<u><b>26,445</b></u>

**Comparatives for movement in funds**

	At 30.9.22 £	Net movement in funds £	At 28.9.23 £
<b>Unrestricted funds</b>			
General fund	<b>367,925</b>	<b>16,395</b>	<b>384,320</b>
<b>Restricted funds</b>			
Research Fund (see note below)	<b>10,000</b>	-	<b>10,000</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u><b>377,925</b></u>	<u><b>16,395</b></u>	<u><b>394,320</b></u>

**LOUTH & DISTRICT HOSPICE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 29 SEPTEMBER 2023 TO 27 SEPTEMBER 2024**

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**7. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	21,140	(4,745)	16,395
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>21,140</u>	<u>(4,745)</u>	<u>16,395</u>

**Research**

Group Captain Dainty stipulated that £10,000 of his legacy be applied for research.

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 27 September 2024.

**9. CONSTITUTION**

The company is limited by guarantee and as such does not have share capital. Members subscribe on an annual basis to the company, their liability is limited to £1.

**LOUTH & DISTRICT HOSPICE LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 29 SEPTEMBER 2023 TO 27 SEPTEMBER 2024**

	Period 29.9.23 to 27.9.24 £	Period 30.9.22 to 28.9.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and gifts	<b>449</b>	12,027
<b>Investment income</b>		
Deposit account interest	<b>1,325</b>	561
Curr asset inv income	<u><b>27,174</b></u>	<u>8,552</u>
	<u><b>28,499</b></u>	<u>9,113</u>
<b>Total incoming resources</b>	<b>28,948</b>	21,140
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Other operating leases	-	1,000
Rates and water	<b>445</b>	-
Light and heat	-	(110)
Repairs and renewals	-	38
Telephone	<u><b>350</b></u>	<u>506</u>
	<b>795</b>	1,434
<b>Support costs</b>		
<b>Management</b>		
IT Support	-	97
<b>Finance</b>		
Bank charges	<b>208</b>	104
<b>Other</b>		
Other operating leases	-	2,000
<b>Governance costs</b>		
Accountancy and legal fees	<u><b>1,500</b></u>	<u>1,110</u>
<b>Total resources expended</b>	<u><b>2,503</b></u>	<u>4,745</u>
<b>Net income</b>	<u><u><b>26,445</b></u></u>	<u><u>16,395</u></u>

This page does not form part of the statutory financial statements