

REGISTERED COMPANY NUMBER: 04361870 (England and Wales)
REGISTERED CHARITY NUMBER: 1093100

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 SEPTEMBER 2020
FOR
LOUTH & DISTRICT HOSPICE LIMITED**

Dexter & Sharpe (Louth)
Chartered Certified Accountants
1 Eastgate
Louth
Lincolnshire
LN11 9NB

LOUTH & DISTRICT HOSPICE LIMITED
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 SEPTEMBER 2020

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 17
Detailed Statement of Financial Activities	18 to 19

LOUTH & DISTRICT HOSPICE LIMITED

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 29 SEPTEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 29 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects as stated in its governing documents are:

To relieve those persons in the Louth and District area without limitations race, gender, disability, age, class or beliefs who are suffering from a life-threatening or terminal illness by the provision of such services otherwise not provided by the Local Health Authority; and to relieve the stresses experienced by the families, carers and friends in their caring for such persons.

The policy adopted in furtherance of these objectives is that of sound financial management to ensure the availability of the necessary funds to enable the charity to continue its development.

We aim to support specialised care for patients with severe and progressive diseases.

Our commitment is to improve the quality of life of patients whilst extending care and support to their relatives.

Our mission is to work in collaboration with healthcare partners to develop, influence and provide flexible specialist services that meets the needs of people with life-threatening illnesses. Our services will be shaped in response to changing demands and based on the best available evidence.

Our vision is that all adults in our local community living with life-limiting illnesses will have access to the best possible palliative care that is appropriate to their needs.

LOUTH & DISTRICT HOSPICE LIMITED

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 29 SEPTEMBER 2020

OBJECTIVES AND ACTIVITIES

Significant activities

The charity continues to support the provision of palliative care facilities and services in the East Lindsey area.

Hospice project

We completed the construction and formally opened the hospice building in 2013, and this was then leased to St Barnabas who provide palliative care services to the local community. During the previous year to September 2019 the Trustees and the Board took the decision to transfer the building to St Barnabas, this being in line with the charitable objectives of the charity. This was agreed at a general meeting and the transfer took place on 7 May 2019. The transfer of the building is included in last years expenditure on charitable activities.

Home Support Service

The charity is committed to continuing to provide a home support service free at the point of use in the East Lindsey area. Again this service is for the benefit of those people with life-threatening or terminal illnesses who might not wish to use a day care facility or who need assistance at other times of the day. The charity has previously used Aged UK, but they have ceased to provide these services in March 2020. The charity will look to source another provider to continue this work.

Still Me Project

The Still Me dementia support project is delivered into the local community by Magna Vitae and Louth & District Hospice Limited. The aim is to significantly improve the experiences of people affected by dementia and other life-altering conditions.

Public benefit

The Trustees confirm that they have consulted the guidance issued by the Charity Commission in connection with public benefit and have applied that guidance in looking at both the activities which the charity currently undertakes, and any future activities which the charity might wish to carry out in accordance with its objectives.

Grantmaking

The charity does not as a rule make grants but it would support the further training of health care professionals in palliative care if required and the Trustees were satisfied that that training would be used in the area of benefit.

Volunteers

The charity itself functions with the minimum number of part time unpaid staff and has an Administrator and a Book-keeper to deal with day to day enquiries, accounts and correspondence. The contribution made therefore by the charity's volunteers is invaluable both in terms of keeping the charity running, but also in terms of fundraising and keeping up the profile of the charity in the local community.

LOUTH & DISTRICT HOSPICE LIMITED

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 29 SEPTEMBER 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Louth and District Hospice is a community service for the Louth area providing facilities for free care and support to people affected by life-limiting illnesses with complex needs. The holistic care offered covers physical, psychological, social and spiritual needs.

Throughout the year we have maintained the values which are the essence of our care.

The charity has continued to fund raise throughout the year to provide funds to support individuals with life limiting illnesses. If funds allowed there could be a significantly greater take up of Home Support Services.

Fundraising activities

Donations and legacies for the year were £7,243 (2019 £6,371). Fundraising events income during the year totalled £8,695 (2019 £10,314). Individuals, local businesses and a multitude of charitable trusts and organisations have once again committed their support throughout the year.

Internal and external factors

The unpaid staff are rewarded by giving them recognition and providing opportunities for development. We ensure that every person is given equal opportunities by our policies and practices.

FINANCIAL REVIEW

Financial position

Overall the charity has had net expenditure in the year of £77,123 (2019 - £765,648 of which the building donated to St Barnabas accounted for £674,75).

Principal funding sources

Louth and District Hospice is only able to provide its services thanks to local fundraising, donations and legacies. We remain conscious of the fluctuating nature of such income and therefore continue to invest in active management and marketing in this area.

Reserves policy

The Board had reviewed its reserves policy and has agreed that unrestricted reserves should be a minimum of 12 months future net charitable expenditure as budgeted for the ensuing financial year. Based on the year under review, this would be approximately £110,000 when excluding one-off items. The reserves policy is significantly influenced by the dependency on legacies and donations, together with fundraising and events income which by their very nature are volatile, as well as by the desire to maintain continuity of care.

The Board reviews the investment policy and to date the charity has not appointed investment managers to manage its funds.

Decisions regarding other investments, such as property, are made by the Board as a whole after having taken advice from professional advisors.

During the previous year an ongoing legal matter was resolved, and the provision made in prior years for this was released, this has had the effect of reducing the support costs shown in the year to 29 September 2019 by £10,650.

LOUTH & DISTRICT HOSPICE LIMITED

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 29 SEPTEMBER 2020

FUTURE PLANS

We will review / evaluate the management of our Home Support Services to develop a better and more efficient service.

We remain critically aware of our reliance on donations, fundraising and legacies and the uncertainty which they bring. Therefore the search for further funding will continue.

To continue to work in partnership with current partners to facilitate the provision of care services to those people with life limiting illnesses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is constituted as a company limited by guarantee and is controlled by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

At present, the Board as a whole leads the process of Trustee appointments, recruiting new Trustees based on an evaluation of the balance of diverse skills and experience needed to govern the hospice and its activities. The current Trustees would like to augment the number of Trustees with suitably qualified individuals.

Trustees are listed in the accounts. In line with past practice, all Trustees offer themselves for re-election at the forthcoming Annual General Meeting. New Trustees are co-opted by the Board and their appointment confirmed by the members at the Annual General Meeting.

Organisational structure

The Board is ultimately responsible for major management and policy decisions.

The Charity is manned and run on a day to day basis by unpaid volunteers supported by an Administrator in the office. The Board of Trustees is also made up of unpaid volunteers who play a vital role in the continued smooth running of the Charity.

Induction and training of new trustees

An induction programme is offered to all new Trustees to ensure that they are aware of the Charity's objectives, strategies and activities, and their responsibilities as Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04361870 (England and Wales)

Registered Charity number

1093100

LOUTH & DISTRICT HOSPICE LIMITED

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 29 SEPTEMBER 2020

Registered office

9 Cornmarket
LOUTH
Lincolnshire
LN11 9PY

Trustees

D R Crombleholme
Mrs D A Stephenson
H J Waumsley

Company Secretary

D R Crombleholme

Independent Examiner

Mr D Johnson
AAT
Dexter & Sharpe (Louth)
Chartered Certified Accountants
1 Eastgate
Louth
Lincolnshire
LN11 9NB

Solicitors

Bridge McFarland
9 Cornmarket
Louth
Lincolnshire
LN11 9PY

BUILDING

The ultimate aim for the hospice was to provide in-patient beds. However the current economic climate militates against the large capital and revenue expenditure that such a scheme would need.

Approved by order of the board of trustees on 28 June 2021 and signed on its behalf by:

D R Crombleholme - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LOUTH & DISTRICT HOSPICE LIMITED

Independent examiner's report to the trustees of Louth & District Hospice Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr D Johnson
AAT
Dexter & Sharpe (Louth)
Chartered Certified Accountants
1 Eastgate
Louth
Lincolnshire
LN11 9NB

28 June 2021

LOUTH & DISTRICT HOSPICE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 29 SEPTEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		7,243	-	7,243	6,371
Other trading activities	2	8,695	-	8,695	10,314
Investment income	3	<u>9,799</u>	<u>-</u>	<u>9,799</u>	<u>766</u>
Total		25,737	-	25,737	17,451
EXPENDITURE ON					
Raising funds		7,513	-	7,513	7,357
Charitable activities					
Charitable activities		119	-	119	-
Other		4,445	-	4,445	15,628
Hospice project		10,997	-	10,997	667,655
Home Support Service		15,425	-	15,425	33,901
Still Me Project		64,361	-	64,361	58,558
Total		<u>102,860</u>	<u>-</u>	<u>102,860</u>	<u>783,099</u>
NET INCOME/(EXPENDITURE)		(77,123)	-	(77,123)	(765,648)
RECONCILIATION OF FUNDS					
Total funds brought forward		477,869	10,000	487,869	1,253,517
TOTAL FUNDS CARRIED FORWARD		<u>400,746</u>	<u>10,000</u>	<u>410,746</u>	<u>487,869</u>

The notes form part of these financial statements

LOUTH & DISTRICT HOSPICE LIMITED

BALANCE SHEET

29 SEPTEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	7	477	-	477	682
CURRENT ASSETS					
Stocks	8	200	-	200	200
Debtors	9	6,258	-	6,258	6,490
Investments	10	209,000	-	209,000	200,000
Cash at bank and in hand		<u>186,634</u>	<u>10,000</u>	<u>196,634</u>	<u>288,159</u>
		402,092	10,000	412,092	494,849
CREDITORS					
Amounts falling due within one year	11	(1,823)	-	(1,823)	(7,662)
NET CURRENT ASSETS		<u>400,269</u>	<u>10,000</u>	<u>410,269</u>	<u>487,187</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>400,746</u>	<u>10,000</u>	<u>410,746</u>	<u>487,869</u>
NET ASSETS		<u>400,746</u>	<u>10,000</u>	<u>410,746</u>	<u>487,869</u>
FUNDS	12				
Unrestricted funds				400,746	477,869
Restricted funds				<u>10,000</u>	<u>10,000</u>
TOTAL FUNDS				<u>410,746</u>	<u>487,869</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 September 2020 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

LOUTH & DISTRICT HOSPICE LIMITED

BALANCE SHEET - continued

29 SEPTEMBER 2020

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 June 2021 and were signed on its behalf by:

D R Crombleholme - Trustee

The notes form part of these financial statements

LOUTH & DISTRICT HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 SEPTEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except in so far as they are incapable of financial measurement.

Assets given for use by the charity are recognised as incoming resources for the year with the equivalent expenditure included in charitable expenditure. Where the donor intends the assets to be used on a continuing basis the expenditure has been treated as a fixed asset.

Gifts in kind are included at their estimated value. No amounts are included in the financial statements for services donated by volunteers.

Grants are included in income when they are receivable. Grants are considered to be receivable when there is evidence of entitlement, for example when the grant is formally expressed in writing and there are no conditions attached.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except in so far as they are incapable of financial measurement.

Assets given for use by the charity are recognised as incoming resources for the year with the equivalent expenditure included in charitable expenditure. Where the donor intends the assets to be used on a continuing basis the expenditure has been treated as a fixed asset.

LOUTH & DISTRICT HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 29 SEPTEMBER 2020

1. ACCOUNTING POLICIES - continued

Expenditure

Gifts in kind are included at their estimated value. No amounts are included in the financial statements for services donated by volunteers.

Grants are included in income when they are receivable. Grants are considered to be receivable when there is evidence of entitlement, for example when the grant is formally expressed in writing and there are no conditions attached.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investment

The amount invested is through St James' Place and is a management accumulative investment.

LOUTH & DISTRICT HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 29 SEPTEMBER 2020

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	<u>8,695</u>	<u>10,314</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	799	766
Curr asset inv income	<u>9,000</u>	-
	<u>9,799</u>	<u>766</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	205	309
Other operating leases	7,000	9,731
Deficit on disposal of fixed assets	<u>-</u>	<u>27</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 29 September 2020 nor for the year ended 29 September 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 29 September 2020 nor for the year ended 29 September 2019.

LOUTH & DISTRICT HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 29 SEPTEMBER 2020

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Charitable activities	<u>1</u>	<u>1</u>

There were no employees whose emoluments were £60,000 or more.

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 30 September 2019 and 29 September 2020	<u>17,653</u>	<u>4,056</u>	<u>21,709</u>
DEPRECIATION			
At 30 September 2019	17,512	3,515	21,027
Charge for year	<u>26</u>	<u>179</u>	<u>205</u>
At 29 September 2020	<u>17,538</u>	<u>3,694</u>	<u>21,232</u>
NET BOOK VALUE			
At 29 September 2020	<u>115</u>	<u>362</u>	<u>477</u>
At 29 September 2019	<u>141</u>	<u>541</u>	<u>682</u>

LOUTH & DISTRICT HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 SEPTEMBER 2020

8. STOCKS

	2020	2019
	£	£
Stocks	<u>200</u>	<u>200</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	331	180
Prepayments	<u>5,927</u>	<u>6,310</u>
	<u>6,258</u>	<u>6,490</u>

10. CURRENT ASSET INVESTMENTS

	2020	2019
	£	£
Other	<u>209,000</u>	<u>200,000</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	71	5,982
Accrued expenses	<u>1,752</u>	<u>1,680</u>
	<u>1,823</u>	<u>7,662</u>

12. MOVEMENT IN FUNDS

	At 30.9.19 £	Net movement in funds £	At 29.9.20 £
Unrestricted funds			
General fund	477,869	(77,123)	400,746
Restricted funds			
Research Fund (see note below)	10,000	-	10,000
TOTAL FUNDS	<u>487,869</u>	<u>(77,123)</u>	<u>410,746</u>

LOUTH & DISTRICT HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 29 SEPTEMBER 2020

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,737	(102,860)	(77,123)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>25,737</u>	<u>(102,860)</u>	<u>(77,123)</u>

Comparatives for movement in funds

	At 30.9.18 £	Net movement in funds £	At 29.9.19 £
Unrestricted funds			
General fund	1,225,517	(747,648)	477,869
Restricted funds			
Day Hospital Building Fund (see note below)	18,000	(18,000)	-
Research Fund (see note below)	10,000	-	10,000
	<hr/>	<hr/>	<hr/>
	28,000	(18,000)	10,000
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,253,517</u>	<u>(765,648)</u>	<u>487,869</u>

LOUTH & DISTRICT HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 29 SEPTEMBER 2020

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,451	(765,099)	(747,648)
Restricted funds			
Day Hospital Building Fund (see note below)	-	(18,000)	(18,000)
	<u>17,451</u>	<u>(783,099)</u>	<u>(765,648)</u>
TOTAL FUNDS	<u>17,451</u>	<u>(783,099)</u>	<u>(765,648)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 30.9.18 £	Net movement in funds £	At 29.9.20 £
Unrestricted funds			
General fund	1,225,517	(824,771)	400,746
Restricted funds			
Day Hospital Building Fund (see note below)	18,000	(18,000)	-
Research Fund (see note below)	<u>10,000</u>	<u>-</u>	<u>10,000</u>
	<u>28,000</u>	<u>(18,000)</u>	<u>10,000</u>
TOTAL FUNDS	<u>1,253,517</u>	<u>(842,771)</u>	<u>410,746</u>

LOUTH & DISTRICT HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 29 SEPTEMBER 2020

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,188	(867,959)	(824,771)
Restricted funds			
Day Hospital Building Fund (see note below)	-	(18,000)	(18,000)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>43,188</u>	<u>(885,959)</u>	<u>(842,771)</u>

Day Hospice Building Fund

This fund represents land donated by Frank Nicholson and was transferred to St Barnabas in May 2019.

Research

Group Captain Dainty stipulated that £10,000 of his legacy be applied for research.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 29 September 2020.

14. CONSTITUTION

The company is limited by guarantee and as such does not have share capital. Members subscribe on an annual basis to the company, their liability is limited to £1.

LOUTH & DISTRICT HOSPICE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 29 SEPTEMBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	7,243	6,371
Other trading activities		
Fundraising events	8,695	10,314
Investment income		
Deposit account interest	799	766
Curr asset inv income	<u>9,000</u>	<u>-</u>
	<u>9,799</u>	<u>766</u>
Total incoming resources	25,737	17,451
EXPENDITURE		
Other trading activities		
Other operating leases	4,000	4,000
Rates and water	187	457
Insurance	1,079	1,054
Light and heat	1,752	1,408
Repairs and renewals	153	153
Telephone	277	252
Sundries	<u>65</u>	<u>33</u>
	7,513	7,357
Charitable activities		
Still Me project	64,361	58,558
Home Support Service	15,425	33,901
Donations to St Barnabas	<u>119</u>	<u>674,752</u>
	79,905	767,211

This page does not form part of the statutory financial statements

LOUTH & DISTRICT HOSPICE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 29 SEPTEMBER 2020

	2020 £	2019 £
Support costs		
Management		
Contractor costs	5,175	5,605
Pensions	-	(10,650)
Subscriptions	-	180
Telephone	696	128
Postage and stationery	204	273
Motor and travel expenses	449	662
Sundries	959	1,056
IT Support	187	579
Fixtures and fittings depreciation	25	32
Computer equipment depreciation	179	277
Loss on sale of tangible fixed assets	-	27
	<u>7,874</u>	<u>(1,831)</u>
 Finance		
Bank charges	261	441
 Other		
Other operating leases	3,000	5,731
Rates and water	1,832	418
Insurance	639	639
Repairs and maintenance	66	949
	<u>5,537</u>	<u>7,737</u>
 Governance costs		
Accountancy and legal fees	<u>1,770</u>	<u>2,184</u>
 Total resources expended	<u>102,860</u>	<u>783,099</u>
 Net expenditure	<u>(77,123)</u>	<u>(765,648)</u>

This page does not form part of the statutory financial statements