

**Charity number: 1093082**  
**Company number: 04409008**

**Thurgoland Childcare**  
**(A company limited by guarantee)**  
**Trustees' report and financial statements**  
**for the year ended 31 August 2022**

**Thurgoland Childcare**  
**(A company limited by guarantee)**

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**Thurgoland Childcare**  
**(A company limited by guarantee)**

**Legal and administrative information**

**Charity number** 1093082

**Company registration number** 04409008

**Business address** Halifax Road  
Thurgoland  
S35 7AL

**Registered office** Halifax Road  
Thurgoland  
Sheffield  
S35 7AL

**Trustees** Lauren Eaton  
Maxine Hoskin  
Gaynor Quinney

**Directors** Lauren Eaton  
Maxine Hoskin  
Gaynor Quinney

**Accountants** Quinn's Accountancy Services  
16 Lyndhurst Bank  
Penistone  
Sheffield  
S36 6ER

## **Thurgoland Childcare** **(A company limited by guarantee)**

### **Report of the trustees (incorporating the directors' report)** **for the year ended 31 August 2022**

The trustees present their report and the financial statements for the year ended 31 August 2022. The trustees, who are also directors for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

#### **Structure, governance and management**

##### *Organisation*

Thurgoland Childcare is a charitable company. That is to say, it is registered both within the Charity Commission as a charity and with Companies House as a company limited by guarantee, without share capital.

The Charity is administered by a Board of Trustees/Directors. The directors are responsible for strategic and financial planning and for identifying and responding to any risks and to provide support to the nursery manager with a number of areas such as grant applications, health & safety, marketing, sourcing suppliers and fund raising.

The directors of the charitable company are its trustees for the purposes of charity law and the governing documents of the charity are the Memorandum and Articles of Association.

##### *Trustees and Patrons*

The trustees are elected each year by the charity's members at the annual general meeting. Additional trustees may be appointed during the year by the board of trustees.

#### **Objectives and activities**

##### *Thurgoland Childcare's Charitable Objectives are:*

To provide a warm, secure and caring environment in which each individual child feels safe, comfortable and happy - the welfare of the children placed in our care is of paramount importance.

To provide high quality education and childcare where young children can investigate and explore a well planned, imaginative and challenging environment both indoors and outside, where they are encouraged to grow and develop at their own pace and where everyday is varied, stimulating exciting and above all...fun! Carefully planned and fun-filled learning activities which are based on our professional knowledge of how young children learn.

To maintain high standards of education and childcare through a commitment to the professional development and ongoing training of all members of staff. To encourage an awareness of the necessity to keep abreast of current research in the field of education and childcare.

To continue the excellent work families have started. Learning is a shared experience and communication between home and Nursery is key to a child's learning and development. We aim to provide opportunities to enable parents/carer's to feel fully involved in their child's nursery experience.

To value each child as an individual. A child's early years are the most formative and such early stages are precious. A young child needs to know that he/she is going to be valued as an individual - to encourage a positive self-image and attitude to learning and a high self-esteem.

To inspire children to discover a love of learning.

#### **Achievements and performance**

Recruitment of new Trustees continues to be addressed to manage the Nursery, with recruitment needed both from within our current families and also from the local community in order to retain a consistent management team as parent's inevitability choose to resign when their children leave the setting so recruitment is always ongoing.

**Thurgoland Childcare**  
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**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 August 2022**

As we continue to live with COVID-19 we continue to be vigilant and minimise its effects on the Nursery. Certain practices have continued and work well for both the children and the setting for example drop offs/pick ups happening at the door instead of in the rooms which in turn also helps to minimise the wider spread of infection in the Nursery.

In order to recover financially following the Covid Lockdown and subsequent additional costs incurred with re-opening with restrictions, we have made use of staff when our Nursery was quiet to continue to improve our outdoor facilities and staff have also been happy to repaint the entire nursery themselves, thereby saving some money. We have also been proactive in raising money with a sponsored singalong and raffle with prizes donated by local businesses and groups to be able to spend it on additional resources for the children.

Staffing has been an issue during the year with staff on Maternity Leave and the loss of some key staff who have decided to move outside of the profession for a higher hourly rate of pay. We have continued to maintain the pay rate for qualified EYP above the National Living Wage but this is becoming difficult with the high increases the Government set and as a consequence the Fees have also had to rise to compensate for the increased costs in retaining a highly skilled and professional workforce.

The Directors wish to record their thanks to the Nursery Manager and her dedicated, professional staff for their hard work throughout the year in providing a warm, welcoming and stimulating environment for the children who attend the setting. It is due to their efforts that we continue to be so well regarded within the community and to have a consistently high demand for places but we predict that it will be a difficult year ahead with the anticipated fall in numbers and the increasing costs of food and energy.

**Financial review**

During the year the charity generated income of £236,433 (2021 - £199,793). The deficit for the year was £6,320 (2021 deficit - £24,124).

*Principal Risks and Uncertainties*

The major risk faced by the setting continues to be the balance between the level of fees charged to parents and wages paid to staff. Staffing continues to be an issue and recruitment and retention will continue to be a balancing act with the need to increase wages in line with the National Living Wage and the % increase in auto enrolment pension contributions alongside the fees charged to parents. The Directors and Nursery Manager shall continue to review nursery fees and wages over the coming year to ensure that we can attract the staff we need whilst at the same time ensuring our fee structure does not exclude families that the nursery aims to serve.

**Plans for future periods**

The Directors will continue to invest in improving financial and operational controls to ensure the long term success of the charity.

**Thurgoland Childcare**  
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**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 August 2022**

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

Lauren Eaton  
**Director**

Maxine Hoskin  
**Director**

9 May 2023

**Thurgoland Childcare**  
**(A company limited by guarantee)**

**Accountants' report to the trustees on the unaudited financial statements of Thurgoland Childcare.**

We report on the financial statements of Thurgoland Childcare for the year ended 31 August 2022 which comprise the statement of financial activities, the balance sheet, the cash flow statement and the related notes. These financial statements have been prepared under the accounting policies set out therein.

**Respective responsibilities of the trustees and auditors**

As described in the statement of trustees' responsibilities the company's trustees (who also act as directors for the charitable activities of Thurgoland Childcare) are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion:

- (a) the accounts are in agreement with those accounting records kept by the company under the Companies Act 2006.
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in the Act; and
  - (ii) the company satisfied the conditions for exemption from audit of the accounts for the year specified in the Act, and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemptions specified in the Act.

**Quinn's Accountancy Services**

**16 Lyndhurst Bank  
Penistone  
Sheffield  
S36 6ER**

**Thurgoland Childcare**  
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**Statement of financial activities (incorporating the income and expenditure account)**

**For the year ended 31 August 2022**

	Notes	Unrestricted funds £	2022 Total £	2021 Total £
<b>Incoming resources</b>				
Incoming resources from generating funds:				
Voluntary income	2	-	-	24
Activities for generating funds	3	2,140	2,140	-
Incoming resources from charitable activities	4	234,293	234,293	199,769
<b>Total incoming resources</b>		<u>236,433</u>	<u>236,433</u>	<u>199,793</u>
<b>Resources expended</b>				
Charitable activities		241,623	241,623	222,910
Governance costs	6	1,130	1,130	1,007
<b>Total resources expended</b>		<u>242,753</u>	<u>242,753</u>	<u>223,917</u>
<b>Net incoming/(outgoing) resources for the year /</b>				
<b>Net income/(expenditure) for the year</b>		(6,320)	(6,320)	(24,124)
Total funds brought forward		<u>61,974</u>	<u>61,974</u>	<u>86,098</u>
<b>Total funds carried forward</b>		<u>55,654</u>	<u>55,654</u>	<u>61,974</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**The notes on pages 9 to 12 form an integral part of these financial statements.**

**Thurgoland Childcare**  
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**Balance sheet**  
**as at 31 August 2022**

	Notes	£	2022 £	£	2021 £
<b>Current assets</b>					
Debtors	11	8,059		(375)	
Cash at bank and in hand		50,166		65,825	
		<u>58,225</u>		<u>65,450</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(2,571)</u>		<u>(3,476)</u>	
<b>Net current assets</b>			55,654		61,974
<b>Net assets</b>			<u>55,654</u>		<u>61,974</u>
<b>Funds</b>					
Unrestricted income funds			55,654		61,974
<b>Total funds</b>			<u>55,654</u>		<u>61,974</u>

The Balance Sheet continues on the following page.

**The notes on pages 9 to 12 form an integral part of these financial statements.**

**Thurgoland Childcare**  
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**Balance sheet (continued)**

**Trustees statements required by the Companies Act 2006**  
**for the year ended 31 August 2022**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 August 2022 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the board on 9 May 2023 and signed on its behalf by

**Lauren Eaton**  
**Director**

**Maxine Hoskin**  
**Director**

**The notes on pages 9 to 12 form an integral part of these financial statements.**

**Thurgoland Childcare**  
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**Notes to financial statements**  
**for the year ended 31 August 2022**

**1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

**1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in March 2005 (SORP 2005) and the Companies Act 2006.

**1.2. Cashflow**

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

**1.3. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

**1.4. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**1.5. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	over 5 years

**Thurgoland Childcare**  
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**Notes to financial statements**  
**for the year ended 31 August 2022**

**2. Voluntary income**

	<b>2022 Total £</b>	<b>2021 Total £</b>
Donations	-	24
	<u>-</u>	<u>24</u>

**3. Activities for generating funds**

	<b>Unrestricted funds £</b>	<b>2022 Total £</b>	<b>2021 Total £</b>
Fundraising events	2,062	2,062	-
Investment income	78	78	-
	<u>2,140</u>	<u>2,140</u>	<u>-</u>

**4. Incoming resources from charitable activities**

	<b>Unrestricted funds £</b>	<b>2022 Total £</b>	<b>2021 Total £</b>
Government Funded Nursery Education	85,394	85,394	67,265
Fees for Nursery Education	148,321	148,321	124,427
Grants	578	578	8,077
	<u>234,293</u>	<u>234,293</u>	<u>199,769</u>

**5. Costs of charitable activities - by activity**

	<b>Activities undertaken directly £</b>	<b>2022 Total £</b>	<b>2021 Total £</b>
Staff costs	213,043	213,043	194,345
Support costs: Operation of Kids Centre	8,798	8,798	11,448
Provision of Nursery Education	19,782	19,782	17,117
	<u>241,623</u>	<u>241,623</u>	<u>222,910</u>

**Thurgoland Childcare**  
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**Notes to financial statements**  
**for the year ended 31 August 2022**

**6. Governance costs**

	<b>Unrestricted funds £</b>	<b>2022 Total £</b>	<b>2021 Total £</b>
Professional - Accountancy fees	1,008	1,008	1,007
Office expenses - Other	2	2	-
Other charges	122	122	-
	<u>1,132</u>	<u>1,132</u>	<u>1,007</u>

**7. Net outgoing resources for the year**

	<b>2022 £</b>	<b>2021 £</b>
Net outgoing resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	<u>-</u>	<u>1,327</u>

**8. Employees**

<b>Employment costs</b>	<b>2022 £</b>	<b>2021 £</b>
Wages and salaries	213,043	194,345
Other costs	<u>2,258</u>	<u>2,221</u>
	<u>215,301</u>	<u>196,566</u>

**Number of employees**

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	<b>2022 Number</b>	<b>2021 Number</b>
Fundraising	<u>13</u>	<u>13</u>

**9. Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

## Notes to financial statements for the year ended 31 August 2022

<b>11. Debtors</b>		
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	8,059	(375)

12.	Creditors: amounts falling due within one year	2022 £	2021 £
	Trade creditors	(561)	(676)
	Other taxes and social security	2,125	3,144
	Accruals and deferred income	1,008	1,008
		<u>2,572</u>	<u>3,476</u>

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.