

THURGOLAND CHILDCARE

England & Wales · Charity number 1093082

Details

Other names THURGOLAND PRESCHOOL

Status Registered

Legal form Charitable company

Company number [04409008](#)

Registered 2002-07-23

Register [View on the Charity Commission register](#)

Contact

Address Thurgoland Childcare
Halifax Road
Thurgoland
Sheffield
S35 7AL

Phone 01142883848

Email thurgolandnursery@yahoo.co.uk

Website www.thurgolandchildcare.moonfruit.com

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:A) OFFERING APPROPRIATE PLAY FACILITIES AND TRAINING COURSES, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION MEANS OR ABILITY;B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS;C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIM OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: Thurgoland Childcare offer full and part time childcare 50 weeks of the year for those children aged 6 weeks to 11 years old. We also offer holiday club and breakfast and after school club. Thurgoland Childcare also provide educational needs to pre school children aged between 3-5 years. Please also see the Trustees report.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£230,264	£241,826	-	-
2023-08-31	£214,519	£194,274	-	-
2022-08-31	£236,433	£242,753	-	-
2021-08-31	£199,793	£223,917	-	-
2020-08-31	£248,799	£209,167	-	-

Trustees

Name	Role	Appointed
Allen Dudley Brown		2023-09-01
Lauren Alexandra Eaton		2020-08-25
Maxine Hoskin		2020-08-25

THURGOLAND CHILDCARE

England & Wales - Charity number 1093082

Accounts

Charity number: 1093082
Company number: 04409008

Thurgoland Childcare
(A company limited by guarantee)
Trustees' report and financial statements
for the year ended 31 August 2024

Thurgoland Childcare
(A company limited by guarantee)

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Thurgoland Childcare
(A company limited by guarantee)

Legal and administrative information

Charity number	1093082
Company registration number	04409008
Business address	Halifax Road Thurgoland S35 7AL
Registered office	Halifax Road Thurgoland Sheffield S35 7AL
Trustees	Lauren Eaton Maxine Hoskin Allen Brown
Directors	Lauren Eaton Maxine Hoskin Allen Brown
Accountants	Quinn's Accountancy Services 16 Lyndhurst Bank Penistone Sheffield S36 6ER

Thurgoland Childcare **(A company limited by guarantee)**

Report of the trustees (incorporating the directors' report) **for the year ended 31 August 2024**

The trustees present their report and the financial statements for the year ended 31 August 2024. The trustees, who are also directors for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Organisation

Thurgoland Childcare is a charitable company. That is to say, it is registered both within the Charity Commission as a charity and with Companies House as a company limited by guarantee, without share capital.

The Charity is administered by a Board of Trustees/Directors. The directors are responsible for strategic and financial planning and for identifying and responding to any risks and to provide support to the nursery manager with a number of areas such as grant applications, health & safety, marketing, sourcing suppliers and fund raising.

The directors of the charitable company are its trustees for the purposes of charity law and the governing documents of the charity are the Memorandum and Articles of Association.

Trustees and Patrons

The trustees are elected each year by the charity's members at the annual general meeting. Additional trustees may be appointed during the year by the board of trustees.

Objectives and activities

Thurgoland Childcare's Charitable Objectives are:

To provide a warm, secure and caring environment in which each individual child feels safe, comfortable and happy - the welfare of the children placed in our care is of paramount importance.

To provide high quality education and childcare where young children can investigate and explore a well planned, imaginative and challenging environment both indoors and outside, where they are encouraged to grow and develop at their own pace and where everyday is varied, stimulating exciting and above all...fun! Carefully planned and fun-filled learning activities which are based on our professional knowledge of how young children learn.

To maintain high standards of education and childcare through a commitment to the professional development and ongoing training of all members of staff. To encourage an awareness of the necessity to keep abreast of current research in the field of education and childcare.

To continue the excellent work families have started. Learning is a shared experience and communication between home and Nursery is key to a child's learning and development. We aim to provide opportunities to enable parents/carer's to feel fully involved in their child's nursery experience.

To value each child as an individual. A child's early years are the most formative and such early stages are precious. A young child needs to know that he/she is going to be valued as an individual - to encourage a positive self-image and attitude to learning and a high self-esteem.

To inspire children to discover a love of learning.

Achievements and performance

The Nursery continues to be busy in all rooms and the children are all settled and happy coming into and leaving Nursery on their own to promote independence. Despite financial restrictions we have been able to offer learning opportunities and activities above the EYFS guidelines and also planned celebrations at both Christmas and Graduation.

Thurgoland Childcare **(A company limited by guarantee)**

Report of the trustees (incorporating the directors' report) for the year ended 31 August 2024

The nursery has benefitted from a more consistent workforce this year with only two employees leaving, as well as a stable team of Directors although we are always looking at opportunities to recruit more Trustees.

As in previous years difficult decisions had to be made to balance pay increases and childcare fees so as not to disadvantage parents, but also to ensure that the Nursery remains viable.

The Directors wish to record their thanks to the Nursery Manager and her dedicated, professional staff for their hard work throughout the year in providing a warm, welcoming and stimulating environment for the children who attend the setting. It is due to their efforts that we continue to be so well regarded within the community and to have a consistently high demand for places which is likely to increase as the new funding offer is expanded.

Financial review

During the year the charity generated income of £230,264 (2023 - £214,519). The deficit for the year was £11,562 (2023 surplus - £20,245).

Principal Risks and Uncertainties

The major risk faced by the setting continues to be the balance between the level of fees charged to parents and wages paid to staff. Staffing continues to be an issue and recruitment and retention will continue to be a balancing act with the need to increase wages in line with the National Living Wage and the % increase in auto enrolment pension contributions alongside the fees charged to parents. The Directors and Nursery Manager shall continue to review nursery fees and wages over the coming year to ensure that we can attract the staff we need whilst at the same time ensuring our fee structure does not exclude families that the nursery aims to serve.

Plans for future periods

The Directors will continue to invest in improving financial and operational controls to ensure the long term success of the charity.

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

Thurgoland Childcare
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 August 2024

Lauren Eaton
Director

Maxine Hoskin
Director

Thurgoland Childcare
(A company limited by guarantee)

Accountants' report to the trustees on the unaudited financial statements of Thurgoland Childcare.

We report on the financial statements of Thurgoland Childcare for the year ended 31 August 2024 which comprise the statement of financial activities, the balance sheet, the cash flow statement and the related notes. These financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of the trustees and auditors

As described in the statement of trustees' responsibilities the company's trustees (who also act as directors for the charitable activities of Thurgoland Childcare) are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the accounts are in agreement with those accounting records kept by the company under the Companies Act 2006.
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in the Act; and
 - (ii) the company satisfied the conditions for exemption from audit of the accounts for the year specified in the Act, and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemptions specified in the Act.

Quinn's Accountancy Services

**16 Lyndhurst Bank
Penistone
Sheffield
S36 6ER**

Thurgoland Childcare
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 August 2024

	Notes	Unrestricted funds £	2024 Total £	2023 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	12	12	-
Activities for generating funds	3	1,136	1,136	182
Incoming resources from charitable activities	4	229,116	229,116	214,337
Total incoming resources		<u>230,264</u>	<u>230,264</u>	<u>214,519</u>
Resources expended				
Charitable activities		241,108	241,108	193,165
Governance costs	6	718	718	1,106
Total resources expended		<u>241,826</u>	<u>241,826</u>	<u>194,271</u>
Net incoming/(outgoing) resources for the year / Net income/(expenditure) for the year		(11,562)	(11,562)	20,248
Total funds brought forward		<u>75,902</u>	<u>75,902</u>	<u>55,654</u>
Total funds carried forward		<u>64,340</u>	<u>64,340</u>	<u>75,902</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

Thurgoland Childcare
(A company limited by guarantee)

Balance sheet
as at 31 August 2024

	Notes	£	2024	£	2023	£
Current assets						
Debtors	10	3,644			3,998	
Cash at bank and in hand		63,005			74,389	
		<u>66,649</u>			<u>78,387</u>	
Creditors: amounts falling due within one year						
	11	(2,309)			(2,488)	
Net current assets			<u>64,340</u>		<u>75,899</u>	
Net assets			<u>64,340</u>		<u>75,899</u>	
Funds						
Unrestricted income funds			<u>64,340</u>		<u>75,899</u>	
Total funds			<u>64,340</u>		<u>75,899</u>	

The Balance Sheet continues on the following page.

Thurgoland Childcare
(A company limited by guarantee)

Balance sheet (continued)

Trustees statements required by the Companies Act 2006
for the year ended 31 August 2024

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 August 2024 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the board on and signed on its behalf by

Lauren Eaton
Director

Maxine Hoskin
Director

Thurgoland Childcare

(A company limited by guarantee)

Notes to financial statements for the year ended 31 August 2024

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	over 5 years

Thurgoland Childcare
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2024

2. Voluntary income

	Unrestricted funds £	2024 Total £	2023 Total £
Donations	12	12	-
	<u>12</u>	<u>12</u>	<u>-</u>

3. Activities for generating funds

	Unrestricted funds £	2024 Total £	2023 Total £
Fundraising events	599	599	-
Investment income	537	537	182
	<u>1,136</u>	<u>1,136</u>	<u>182</u>

4. Incoming resources from charitable activities

	Unrestricted funds £	2024 Total £	2023 Total £
Government Funded Nursery Education	93,857	93,857	99,349
Fees for Nursery Education	135,166	135,166	114,988
Grants	93	93	-
	<u>229,116</u>	<u>229,116</u>	<u>214,337</u>

5. Costs of charitable activities - by activity

	Activities undertaken directly £	2024 Total £	2023 Total £
Staff costs	209,402	209,402	171,022
Support costs: Operation of Kids Centre	12,224	12,224	10,137
Provision of Nursery Education	19,482	19,482	12,006
	<u>241,108</u>	<u>241,108</u>	<u>193,165</u>

Thurgoland Childcare
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2024

6. Governance costs

	Unrestricted funds £	2024 Total £	2023 Total £
Professional - Accountancy fees	1,045	1,045	1,008
Office expenses - Other	(446)	(446)	(3)
Other charges	120	120	101
	<u>719</u>	<u>719</u>	<u>1,106</u>

7. Employees

Employment costs	2024 £	2023 £
Wages and salaries	209,402	171,022
Other costs	2,001	915
	<u>211,403</u>	<u>171,937</u>

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2024 Number	2023 Number
Fundraising	<u>11</u>	<u>11</u>

8. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

Thurgoland Childcare
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2024

9. Tangible fixed assets	Long leasehold property £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 September 2023 and At 31 August 2024	193,871	26,541	220,412
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 September 2023 and At 31 August 2024	<u> </u>	<u> </u>	<u> </u>
Net book values			
At 31 August 2024	<u> </u>	<u> </u>	<u> </u>
	-	-	-
	<u> </u>	<u> </u>	<u> </u>
 10. Debtors			
		2024	2023
		£	£
Trade debtors		3,644	3,998
		<u> </u>	<u> </u>
 11. Creditors: amounts falling due within one year			
		2024	2023
		£	£
Trade creditors		(1,257)	(387)
Other taxes and social security		2,522	1,867
Accruals and deferred income		1,045	1,008
		<u> </u>	<u> </u>
		<u>2,310</u>	<u>2,488</u>
		<u> </u>	<u> </u>
 12. Company limited by guarantee			

Thurgoland Childcare is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

THURGOLAND CHILDCARE

England & Wales - Charity number 1093082

Accounts

Charity number: 1093082
Company number: 04409008

Thurgoland Childcare
(A company limited by guarantee)
Trustees' report and financial statements
for the year ended 31 August 2022

Thurgoland Childcare
(A company limited by guarantee)

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Thurgoland Childcare
(A company limited by guarantee)

Legal and administrative information

Charity number 1093082

Company registration number 04409008

Business address Halifax Road
Thurgoland
S35 7AL

Registered office Halifax Road
Thurgoland
Sheffield
S35 7AL

Trustees Lauren Eaton
Maxine Hoskin
Gaynor Quinney

Directors Lauren Eaton
Maxine Hoskin
Gaynor Quinney

Accountants Quinn's Accountancy Services
16 Lyndhurst Bank
Penistone
Sheffield
S36 6ER

Thurgoland Childcare (A company limited by guarantee)

Report of the trustees (incorporating the directors' report) for the year ended 31 August 2022

The trustees present their report and the financial statements for the year ended 31 August 2022. The trustees, who are also directors for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Organisation

Thurgoland Childcare is a charitable company. That is to say, it is registered both within the Charity Commission as a charity and with Companies House as a company limited by guarantee, without share capital.

The Charity is administered by a Board of Trustees/Directors. The directors are responsible for strategic and financial planning and for identifying and responding to any risks and to provide support to the nursery manager with a number of areas such as grant applications, health & safety, marketing, sourcing suppliers and fund raising.

The directors of the charitable company are its trustees for the purposes of charity law and the governing documents of the charity are the Memorandum and Articles of Association.

Trustees and Patrons

The trustees are elected each year by the charity's members at the annual general meeting. Additional trustees may be appointed during the year by the board of trustees.

Objectives and activities

Thurgoland Childcare's Charitable Objectives are:

To provide a warm, secure and caring environment in which each individual child feels safe, comfortable and happy - the welfare of the children placed in our care is of paramount importance.

To provide high quality education and childcare where young children can investigate and explore a well planned, imaginative and challenging environment both indoors and outside, where they are encouraged to grow and develop at their own pace and where everyday is varied, stimulating exciting and above all...fun! Carefully planned and fun-filled learning activities which are based on our professional knowledge of how young children learn.

To maintain high standards of education and childcare through a commitment to the professional development and ongoing training of all members of staff. To encourage an awareness of the necessity to keep abreast of current research in the field of education and childcare.

To continue the excellent work families have started. Learning is a shared experience and communication between home and Nursery is key to a child's learning and development. We aim to provide opportunities to enable parents/carer's to feel fully involved in their child's nursery experience.

To value each child as an individual. A child's early years are the most formative and such early stages are precious. A young child needs to know that he/she is going to be valued as an individual - to encourage a positive self-image and attitude to learning and a high self-esteem.

To inspire children to discover a love of learning.

Achievements and performance

Recruitment of new Trustees continues to be addressed to manage the Nursery, with recruitment needed both from within our current families and also from the local community in order to retain a consistent management team as parent's inevitability choose to resign when their children leave the setting so recruitment is always ongoing.

Thurgoland Childcare
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 August 2022

As we continue to live with COVID-19 we continue to be vigilant and minimise its effects on the Nursery. Certain practices have continued and work well for both the children and the setting for example drop offs/pick ups happening at the door instead of in the rooms which in turn also helps to minimise the wider spread of infection in the Nursery.

In order to recover financially following the Covid Lockdown and subsequent additional costs incurred with re-opening with restrictions, we have made use of staff when our Nursery was quiet to continue to improve our outdoor facilities and staff have also been happy to repaint the entire nursery themselves, thereby saving some money. We have also been proactive in raising money with a sponsored singalong and raffle with prizes donated by local businesses and groups to be able to spend it on additional resources for the children.

Staffing has been an issue during the year with staff on Maternity Leave and the loss of some key staff who have decided to move outside of the profession for a higher hourly rate of pay. We have continued to maintain the pay rate for qualified EYP above the National Living Wage but this is becoming difficult with the high increases the Government set and as a consequence the Fees have also had to rise to compensate for the increased costs in retaining a highly skilled and professional workforce.

The Directors wish to record their thanks to the Nursery Manager and her dedicated, professional staff for their hard work throughout the year in providing a warm, welcoming and stimulating environment for the children who attend the setting. It is due to their efforts that we continue to be so well regarded within the community and to have a consistently high demand for places but we predict that it will be a difficult year ahead with the anticipated fall in numbers and the increasing costs of food and energy.

Financial review

During the year the charity generated income of £236,433 (2021 - £199,793). The deficit for the year was £6,320 (2021 deficit - £24,124).

Principal Risks and Uncertainties

The major risk faced by the setting continues to be the balance between the level of fees charged to parents and wages paid to staff. Staffing continues to be an issue and recruitment and retention will continue to be a balancing act with the need to increase wages in line with the National Living Wage and the % increase in auto enrolment pension contributions alongside the fees charged to parents. The Directors and Nursery Manager shall continue to review nursery fees and wages over the coming year to ensure that we can attract the staff we need whilst at the same time ensuring our fee structure does not exclude families that the nursery aims to serve.

Plans for future periods

The Directors will continue to invest in improving financial and operational controls to ensure the long term success of the charity.

Thurgoland Childcare
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 August 2022

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

Lauren Eaton
Director

Maxine Hoskin
Director

9 May 2023

Thurgoland Childcare
(A company limited by guarantee)

Accountants' report to the trustees on the unaudited financial statements of Thurgoland Childcare.

We report on the financial statements of Thurgoland Childcare for the year ended 31 August 2022 which comprise the statement of financial activities, the balance sheet, the cash flow statement and the related notes. These financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of the trustees and auditors

As described in the statement of trustees' responsibilities the company's trustees (who also act as directors for the charitable activities of Thurgoland Childcare) are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the accounts are in agreement with those accounting records kept by the company under the Companies Act 2006.
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in the Act; and
 - (ii) the company satisfied the conditions for exemption from audit of the accounts for the year specified in the Act, and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemptions specified in the Act.

Quinn's Accountancy Services

16 Lyndhurst Bank
Penistone
Sheffield
S36 6ER

Thurgoland Childcare
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 August 2022

	Notes	Unrestricted funds £	2022 Total £	2021 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	-	-	24
Activities for generating funds	3	2,140	2,140	-
Incoming resources from charitable activities	4	234,293	234,293	199,769
Total incoming resources		<u>236,433</u>	<u>236,433</u>	<u>199,793</u>
Resources expended				
Charitable activities		241,623	241,623	222,910
Governance costs	6	1,130	1,130	1,007
Total resources expended		<u>242,753</u>	<u>242,753</u>	<u>223,917</u>
Net incoming/(outgoing) resources for the year / Net income/(expenditure) for the year		(6,320)	(6,320)	(24,124)
Total funds brought forward		<u>61,974</u>	<u>61,974</u>	<u>86,098</u>
Total funds carried forward		<u>55,654</u>	<u>55,654</u>	<u>61,974</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 12 form an integral part of these financial statements.

Thurgoland Childcare
(A company limited by guarantee)

Balance sheet
as at 31 August 2022

	Notes	£	2022	£	£	2021	£
Current assets							
Debtors	11	8,059				(375)	
Cash at bank and in hand		50,166				65,825	
		<u>58,225</u>				<u>65,450</u>	
Creditors: amounts falling due within one year							
	12	(2,571)				(3,476)	
Net current assets				<u>55,654</u>			<u>61,974</u>
Net assets				<u>55,654</u>			<u>61,974</u>
Funds							
Unrestricted income funds				<u>55,654</u>			<u>61,974</u>
Total funds				<u>55,654</u>			<u>61,974</u>

The Balance Sheet continues on the following page.

The notes on pages 9 to 12 form an integral part of these financial statements.

Thurgoland Childcare
(A company limited by guarantee)

Balance sheet (continued)

Trustees statements required by the Companies Act 2006
for the year ended 31 August 2022

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 August 2022 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the board on 9 May 2023 and signed on its behalf by

Lauren Eaton
Director

Maxine Hoskin
Director

The notes on pages 9 to 12 form an integral part of these financial statements.

Thurgoland Childcare
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2022

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	over 5 years

Thurgoland Childcare
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2022

2. Voluntary income

	2022	2021
	Total	Total
	£	£
Donations	-	24
	<u>-</u>	<u>24</u>
	<u>-</u>	<u>24</u>

3. Activities for generating funds

	Unrestricted	2022	2021
	funds	Total	Total
	£	£	£
Fundraising events	2,062	2,062	-
Investment income	78	78	-
	<u>2,140</u>	<u>2,140</u>	<u>-</u>
	<u>2,140</u>	<u>2,140</u>	<u>-</u>

4. Incoming resources from charitable activities

	Unrestricted	2022	2021
	funds	Total	Total
	£	£	£
Government Funded Nursery Education	85,394	85,394	67,265
Fees for Nursery Education	148,321	148,321	124,427
Grants	578	578	8,077
	<u>234,293</u>	<u>234,293</u>	<u>199,769</u>
	<u>234,293</u>	<u>234,293</u>	<u>199,769</u>

5. Costs of charitable activities - by activity

	Activities	2022	2021
	undertaken	Total	Total
	directly	£	£
	£	£	£
Staff costs	213,043	213,043	194,345
Support costs: Operation of Kids Centre	8,798	8,798	11,448
Provision of Nursery Education	19,782	19,782	17,117
	<u>241,623</u>	<u>241,623</u>	<u>222,910</u>
	<u>241,623</u>	<u>241,623</u>	<u>222,910</u>

Thurgoland Childcare
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2022

6. Governance costs

	Unrestricted funds £	2022 Total £	2021 Total £
Professional - Accountancy fees	1,008	1,008	1,007
Office expenses - Other	2	2	-
Other charges	122	122	-
	<u>1,132</u>	<u>1,132</u>	<u>1,007</u>

7. Net outgoing resources for the year

	2022 £	2021 £
Net outgoing resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	-	1,327
	<u>-</u>	<u>1,327</u>

8. Employees

Employment costs	2022 £	2021 £
Wages and salaries	213,043	194,345
Other costs	2,258	2,221
	<u>215,301</u>	<u>196,566</u>

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2022 Number	2021 Number
Fundraising	13	13
	<u>13</u>	<u>13</u>

9. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

THURGOLAND CHILDCARE

England & Wales - Charity number 1093082

Accounts

Charity number: 1093082
Company number: 04409008

Thurgoland Childcare
(A company limited by guarantee)
Trustees' report and financial statements
for the year ended 31 August 2022

Thurgoland Childcare
(A company limited by guarantee)

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Thurgoland Childcare
(A company limited by guarantee)

Legal and administrative information

Charity number 1093082

Company registration number 04409008

Business address Halifax Road
Thurgoland
S35 7AL

Registered office Halifax Road
Thurgoland
Sheffield
S35 7AL

Trustees Lauren Eaton
Maxine Hoskin
Gaynor Quinney

Directors Lauren Eaton
Maxine Hoskin
Gaynor Quinney

Accountants Quinn's Accountancy Services
16 Lyndhurst Bank
Penistone
Sheffield
S36 6ER

Thurgoland Childcare (A company limited by guarantee)

Report of the trustees (incorporating the directors' report) for the year ended 31 August 2022

The trustees present their report and the financial statements for the year ended 31 August 2022. The trustees, who are also directors for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Organisation

Thurgoland Childcare is a charitable company. That is to say, it is registered both within the Charity Commission as a charity and with Companies House as a company limited by guarantee, without share capital.

The Charity is administered by a Board of Trustees/Directors. The directors are responsible for strategic and financial planning and for identifying and responding to any risks and to provide support to the nursery manager with a number of areas such as grant applications, health & safety, marketing, sourcing suppliers and fund raising.

The directors of the charitable company are its trustees for the purposes of charity law and the governing documents of the charity are the Memorandum and Articles of Association.

Trustees and Patrons

The trustees are elected each year by the charity's members at the annual general meeting. Additional trustees may be appointed during the year by the board of trustees.

Objectives and activities

Thurgoland Childcare's Charitable Objectives are:

To provide a warm, secure and caring environment in which each individual child feels safe, comfortable and happy - the welfare of the children placed in our care is of paramount importance.

To provide high quality education and childcare where young children can investigate and explore a well planned, imaginative and challenging environment both indoors and outside, where they are encouraged to grow and develop at their own pace and where everyday is varied, stimulating exciting and above all...fun! Carefully planned and fun-filled learning activities which are based on our professional knowledge of how young children learn.

To maintain high standards of education and childcare through a commitment to the professional development and ongoing training of all members of staff. To encourage an awareness of the necessity to keep abreast of current research in the field of education and childcare.

To continue the excellent work families have started. Learning is a shared experience and communication between home and Nursery is key to a child's learning and development. We aim to provide opportunities to enable parents/carer's to feel fully involved in their child's nursery experience.

To value each child as an individual. A child's early years are the most formative and such early stages are precious. A young child needs to know that he/she is going to be valued as an individual - to encourage a positive self-image and attitude to learning and a high self-esteem.

To inspire children to discover a love of learning.

Achievements and performance

Recruitment of new Trustees continues to be addressed to manage the Nursery, with recruitment needed both from within our current families and also from the local community in order to retain a consistent management team as parent's inevitability choose to resign when their children leave the setting so recruitment is always ongoing.

Thurgoland Childcare
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 August 2022

As we continue to live with COVID-19 we continue to be vigilant and minimise its effects on the Nursery. Certain practices have continued and work well for both the children and the setting for example drop offs/pick ups happening at the door instead of in the rooms which in turn also helps to minimise the wider spread of infection in the Nursery.

In order to recover financially following the Covid Lockdown and subsequent additional costs incurred with re-opening with restrictions, we have made use of staff when our Nursery was quiet to continue to improve our outdoor facilities and staff have also been happy to repaint the entire nursery themselves, thereby saving some money. We have also been proactive in raising money with a sponsored singalong and raffle with prizes donated by local businesses and groups to be able to spend it on additional resources for the children.

Staffing has been an issue during the year with staff on Maternity Leave and the loss of some key staff who have decided to move outside of the profession for a higher hourly rate of pay. We have continued to maintain the pay rate for qualified EYP above the National Living Wage but this is becoming difficult with the high increases the Government set and as a consequence the Fees have also had to rise to compensate for the increased costs in retaining a highly skilled and professional workforce.

The Directors wish to record their thanks to the Nursery Manager and her dedicated, professional staff for their hard work throughout the year in providing a warm, welcoming and stimulating environment for the children who attend the setting. It is due to their efforts that we continue to be so well regarded within the community and to have a consistently high demand for places but we predict that it will be a difficult year ahead with the anticipated fall in numbers and the increasing costs of food and energy.

Financial review

During the year the charity generated income of £236,433 (2021 - £199,793). The deficit for the year was £6,320 (2021 deficit - £24,124).

Principal Risks and Uncertainties

The major risk faced by the setting continues to be the balance between the level of fees charged to parents and wages paid to staff. Staffing continues to be an issue and recruitment and retention will continue to be a balancing act with the need to increase wages in line with the National Living Wage and the % increase in auto enrolment pension contributions alongside the fees charged to parents. The Directors and Nursery Manager shall continue to review nursery fees and wages over the coming year to ensure that we can attract the staff we need whilst at the same time ensuring our fee structure does not exclude families that the nursery aims to serve.

Plans for future periods

The Directors will continue to invest in improving financial and operational controls to ensure the long term success of the charity.

Thurgoland Childcare
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 August 2022

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

Lauren Eaton
Director

Maxine Hoskin
Director

9 May 2023

Thurgoland Childcare
(A company limited by guarantee)

Accountants' report to the trustees on the unaudited financial statements of Thurgoland Childcare.

We report on the financial statements of Thurgoland Childcare for the year ended 31 August 2022 which comprise the statement of financial activities, the balance sheet, the cash flow statement and the related notes. These financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of the trustees and auditors

As described in the statement of trustees' responsibilities the company's trustees (who also act as directors for the charitable activities of Thurgoland Childcare) are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the accounts are in agreement with those accounting records kept by the company under the Companies Act 2006.
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in the Act; and
 - (ii) the company satisfied the conditions for exemption from audit of the accounts for the year specified in the Act, and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemptions specified in the Act.

Quinn's Accountancy Services

16 Lyndhurst Bank
Penistone
Sheffield
S36 6ER

Thurgoland Childcare
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 August 2022

	Notes	Unrestricted funds £	2022 Total £	2021 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	-	-	24
Activities for generating funds	3	2,140	2,140	-
Incoming resources from charitable activities	4	234,293	234,293	199,769
Total incoming resources		<u>236,433</u>	<u>236,433</u>	<u>199,793</u>
Resources expended				
Charitable activities		241,623	241,623	222,910
Governance costs	6	1,130	1,130	1,007
Total resources expended		<u>242,753</u>	<u>242,753</u>	<u>223,917</u>
Net incoming/(outgoing) resources for the year / Net income/(expenditure) for the year		(6,320)	(6,320)	(24,124)
Total funds brought forward		61,974	61,974	86,098
Total funds carried forward		<u>55,654</u>	<u>55,654</u>	<u>61,974</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 12 form an integral part of these financial statements.

Thurgoland Childcare
(A company limited by guarantee)

Balance sheet
as at 31 August 2022

	Notes	£	2022	£	£	2021	£
Current assets							
Debtors	11	8,059				(375)	
Cash at bank and in hand		50,166				65,825	
		<u>58,225</u>				<u>65,450</u>	
Creditors: amounts falling due within one year							
	12	(2,571)				(3,476)	
Net current assets				<u>55,654</u>			<u>61,974</u>
Net assets				<u>55,654</u>			<u>61,974</u>
Funds							
Unrestricted income funds				<u>55,654</u>			<u>61,974</u>
Total funds				<u>55,654</u>			<u>61,974</u>

The Balance Sheet continues on the following page.

The notes on pages 9 to 12 form an integral part of these financial statements.

Thurgoland Childcare
(A company limited by guarantee)

Balance sheet (continued)

Trustees statements required by the Companies Act 2006
for the year ended 31 August 2022

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 August 2022 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the board on 9 May 2023 and signed on its behalf by

Lauren Eaton
Director

Maxine Hoskin
Director

The notes on pages 9 to 12 form an integral part of these financial statements.

Thurgoland Childcare
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2022

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	over 5 years

Thurgoland Childcare
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2022

2. Voluntary income

	2022	2021
	Total	Total
	£	£
Donations	-	24
	<u>-</u>	<u>24</u>
	<u>-</u>	<u>24</u>

3. Activities for generating funds

	Unrestricted	2022	2021
	funds	Total	Total
	£	£	£
Fundraising events	2,062	2,062	-
Investment income	78	78	-
	<u>2,140</u>	<u>2,140</u>	<u>-</u>
	<u>2,140</u>	<u>2,140</u>	<u>-</u>

4. Incoming resources from charitable activities

	Unrestricted	2022	2021
	funds	Total	Total
	£	£	£
Government Funded Nursery Education	85,394	85,394	67,265
Fees for Nursery Education	148,321	148,321	124,427
Grants	578	578	8,077
	<u>234,293</u>	<u>234,293</u>	<u>199,769</u>
	<u>234,293</u>	<u>234,293</u>	<u>199,769</u>

5. Costs of charitable activities - by activity

	Activities	2022	2021
	undertaken	Total	Total
	directly	£	£
	£	£	£
Staff costs	213,043	213,043	194,345
Support costs: Operation of Kids Centre	8,798	8,798	11,448
Provision of Nursery Education	19,782	19,782	17,117
	<u>241,623</u>	<u>241,623</u>	<u>222,910</u>
	<u>241,623</u>	<u>241,623</u>	<u>222,910</u>

Thurgoland Childcare
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2022

6. Governance costs

	Unrestricted funds £	2022 Total £	2021 Total £
Professional - Accountancy fees	1,008	1,008	1,007
Office expenses - Other	2	2	-
Other charges	122	122	-
	<u>1,132</u>	<u>1,132</u>	<u>1,007</u>

7. Net outgoing resources for the year

	2022 £	2021 £
Net outgoing resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	-	1,327
	<u>-</u>	<u>1,327</u>

8. Employees

Employment costs	2022 £	2021 £
Wages and salaries	213,043	194,345
Other costs	2,258	2,221
	<u>215,301</u>	<u>196,566</u>

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2022 Number	2021 Number
Fundraising	13	13
	<u>13</u>	<u>13</u>

9. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

THURGOLAND CHILDCARE

England & Wales - Charity number 1093082

Accounts

Charity number: 1093082
Company number: 04409008

Thurgoland Childcare
(A company limited by guarantee)
Trustees' report and financial statements
for the year ended 31 August 2021

Thurgoland Childcare
(A company limited by guarantee)

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Thurgoland Childcare
(A company limited by guarantee)

Legal and administrative information

Charity number	1093082
Company registration number	04409008
Business address	Halifax Road Thurgoland S35 7AL
Registered office	Halifax Road Thurgoland Sheffield S35 7AL
Trustees	Lauren Eaton Maxine Hoskin Gaynor Quinney
Directors	Lauren Eaton Maxine Hoskin Gaynor Quinney
Accountants	Quinn's Accountancy Services 16 Lyndhurst Bank Penistone Sheffield S36 6ER

Thurgoland Childcare **(A company limited by guarantee)**

Report of the trustees (incorporating the directors' report) **for the year ended 31 August 2021**

The trustees present their report and the financial statements for the year ended 31 August 2021. The trustees, who are also directors for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Organisation

Thurgoland Childcare is a charitable company. That is to say, it is registered both within the Charity Commission as a charity and with Companies House as a company limited by guarantee, without share capital.

The Charity is administered by a Board of Trustees/Directors. The directors are responsible for strategic and financial planning and for identifying and responding to any risks and to provide support to the nursery manager with a number of areas such as grant applications, health & safety, marketing, sourcing suppliers and fund raising.

The directors of the charitable company are its trustees for the purposes of charity law and the governing documents of the charity are the Memorandum and Articles of Association.

Trustees and Patrons

The trustees are elected each year by the charity's members at the annual general meeting. Additional trustees may be appointed during the year by the board of trustees.

Objectives and activities

Thurgoland Childcare's Charitable Objectives are:

To provide a warm, secure and caring environment in which each individual child feels safe, comfortable and happy - the welfare of the children placed in our care is of paramount importance.

To provide high quality education and childcare where young children can investigate and explore a well planned, imaginative and challenging environment both indoors and outside, where they are encouraged to grow and develop at their own pace and where everyday is varied, stimulating exciting and above all...fun! Carefully planned and fun-filled learning activities which are based on our professional knowledge of how young children learn.

To maintain high standards of education and childcare through a commitment to the professional development and ongoing training of all members of staff. To encourage an awareness of the necessity to keep abreast of current research in the field of education and childcare.

To continue the excellent work families have started. Learning is a shared experience and communication between home and Nursery is key to a child's learning and development. We aim to provide opportunities to enable parents/carer's to feel fully involved in their child's nursery experience.

To value each child as an individual. A child's early years are the most formative and such early stages are precious. A young child needs to know that he/she is going to be valued as an individual - to encourage a positive self-image and attitude to learning and a high self-esteem.

To inspire children to discover a love of learning.

Achievements and performance

The day to day finances of the setting have been efficiently managed throughout the year by the Finance Administrator continuing to adhere to the financial procedures to ensure payments are received timely to achieve consistent cash flow. The new funding structure continues to be developed to enable all eligible families to access the 30 hours funding whilst ensuring that the setting remains both financially viable as well as affordable for families.

Thurgoland Childcare
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 August 2021

We have two new Trustees taking an active role within the management of the Nursery, but recruitment of Trustees continues to be addressed with recruitment needed from both within the local community and also with representation from our current families.

It has been another difficult year financially with the reduction in children attending nursery alongside the additional controls that have been put in place as a result of Covid-19. However, we have taken the decision not to review fees this year but this will have to be addressed in 2022 for the Nursery to remain viable. Our staffing structure has remained fairly stable throughout the year with staff working hard in the continuing pandemic to keep staff and children safe. Controls continued to be in place throughout the year but we hope to regain some normality from September 2021. Families have struggled throughout the year with their income and new working patterns and as a nursery we have tried to be as flexible as possible but this has resulted in some unpaid fees that are continuing to be collected through payment plans.

We have taken the opportunity this year to undertake a complete refurbishment of our outside areas to provide new play and learning opportunities in this area. As a Nursery we took the decision to use this area more this year due to the coronavirus with the children spending more time in the fresh air. We continue to spend money on maintaining and improving our facilities and this will extend throughout the coming year.

The Directors wish to record their thanks to the Nursery Manager and her dedicated, professional staff for their hard work throughout another extremely challenging year. They have responded to the continuing changes that have had to be implemented as a result of COVID-19 but have still continued to provide a warm, welcoming and stimulating environment for the children. Our Nursery continues to provide a safe environment for everyone and be highly regarded as a valuable resource within the local area.

Financial review

During the year the charity generated income of £199,793 (2020 - £248,799). The deficit for the year was £24,124 (2020 surplus - £39,632).

Principal Risks and Uncertainties

The major risk faced by the setting continues to be the balance between the level of fees charged to parents and wages paid to staff. Staffing continues to be an issue and recruitment and retention will continue to be a balancing act with the need to increase wages in line with the National Living Wage and the % increase in auto enrolment pension contributions alongside the fees charged to parents. The Directors and Nursery Manager shall continue to review nursery fees and wages over the coming year to ensure that we can attract the staff we need whilst at the same time ensuring our fee structure does not exclude families that the nursery aims to serve.

Plans for future periods

The Directors will continue to invest in improving financial and operational controls to ensure the long term success of the charity.

Thurgoland Childcare
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 August 2021

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

Lauren Eaton
Director

Maxine Hoskin
Director

24 May 2022

Thurgoland Childcare
(A company limited by guarantee)

Accountants' report to the trustees on the unaudited financial statements of Thurgoland Childcare.

We report on the financial statements of Thurgoland Childcare for the year ended 31 August 2021 which comprise the statement of financial activities, the balance sheet, the cash flow statement and the related notes. These financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of the trustees and auditors

As described in the statement of trustees' responsibilities the company's trustees (who also act as directors for the charitable activities of Thurgoland Childcare) are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the accounts are in agreement with those accounting records kept by the company under the Companies Act 2006.
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in the Act; and
 - (ii) the company satisfied the conditions for exemption from audit of the accounts for the year specified in the Act, and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemptions specified in the Act.

Quinn's Accountancy Services

**16 Lyndhurst Bank
Penistone
Sheffield
S36 6ER**

Thurgoland Childcare
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 August 2021

	Notes	Unrestricted funds £	2021 Total £	2020 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	24	24	-
Activities for generating funds	3	-	-	229
Incoming resources from charitable activities	4	199,769	199,769	248,570
Total incoming resources		<u>199,793</u>	<u>199,793</u>	<u>248,799</u>
Resources expended				
Charitable activities		222,910	222,910	208,033
Governance costs	6	1,007	1,007	1,134
Total resources expended		<u>223,917</u>	<u>223,917</u>	<u>209,167</u>
Net incoming/(outgoing) resources for the year / Net income/(expenditure) for the year		(24,124)	(24,124)	39,632
Total funds brought forward		<u>86,098</u>	<u>86,098</u>	<u>46,466</u>
Total funds carried forward		<u>61,974</u>	<u>61,974</u>	<u>86,098</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

Thurgoland Childcare
(A company limited by guarantee)

Balance sheet
as at 31 August 2021

	Notes	£	2021	£	2020	£
Fixed assets						
Tangible assets	10		-			1,327
Current assets						
Debtors	11	(375)		4,791		
Cash at bank and in hand		65,825		83,855		
		<u>65,450</u>		<u>88,646</u>		
Creditors: amounts falling due within one year	12	<u>(3,476)</u>		<u>(3,875)</u>		
Net current assets			61,974			84,771
Net assets			<u>61,974</u>			<u>86,098</u>
Funds						
Unrestricted income funds			<u>61,974</u>			<u>86,098</u>
Total funds			<u>61,974</u>			<u>86,098</u>

The Balance Sheet continues on the following page.

Thurgoland Childcare
(A company limited by guarantee)

Balance sheet (continued)

Trustees statements required by the Companies Act 2006
for the year ended 31 August 2021

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 August 2021 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the board on 24 May 2022 and signed on its behalf by

Lauren Eaton
Director

Maxine Hoskin
Director

Thurgoland Childcare
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2021

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	over 5 years

Thurgoland Childcare
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2021

2. Voluntary income

	Unrestricted funds £	2021 Total £	2020 Total £
Donations	24	24	-
	<u>24</u>	<u>24</u>	<u>-</u>

3. Activities for generating funds

	2021 Total £	2020 Total £
Investment income	-	229
	<u>-</u>	<u>229</u>

4. Incoming resources from charitable activities

	Unrestricted funds £	2021 Total £	2020 Total £
Government Funded Nursery Education	67,265	67,265	119,958
Fees for Nursery Education	124,427	124,427	99,773
Grants	8,077	8,077	28,839
	<u>199,769</u>	<u>199,769</u>	<u>248,570</u>

5. Costs of charitable activities - by activity

	Activities undertaken directly £	2021 Total £	2020 Total £
Staff costs	194,345	194,345	182,469
Support costs: Operation of Kids Centre	11,448	11,448	13,960
Provision of Nursery Education	17,117	17,117	11,604
	<u>222,910</u>	<u>222,910</u>	<u>208,033</u>

Thurgoland Childcare
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2021

6. Governance costs

	Unrestricted funds £	2021 Total £	2020 Total £
Professional - Accountancy fees	1,007	1,007	1,134
Office expenses - Other	1	1	-
	<u>1,008</u>	<u>1,008</u>	<u>1,134</u>

7. Net (outgoing)/incoming resources for the year

	2021 £	2020 £
Net (outgoing)/incoming resources is stated after charging: Depreciation and other amounts written off tangible fixed assets	<u>1,327</u>	<u>1,062</u>

8. Employees

Employment costs	2021 £	2020 £
Wages and salaries	194,345	182,469
Other costs	2,221	1,345
	<u>196,566</u>	<u>183,814</u>

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2021 Number	2020 Number
Fundraising	<u>13</u>	<u>15</u>

9. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

Thurgoland Childcare
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2021

10. Tangible fixed assets	Long leasehold property	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 September 2020 and			
At 31 August 2021	193,871	26,541	220,412
	<u>193,871</u>	<u>26,541</u>	<u>220,412</u>
Depreciation			
At 1 September 2020	193,871	25,214	219,085
Charge for the year	-	1,327	1,327
	<u>193,871</u>	<u>26,541</u>	<u>220,412</u>
At 31 August 2021	193,871	26,541	220,412
	<u>193,871</u>	<u>26,541</u>	<u>220,412</u>
Net book values			
At 31 August 2021	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2020	-	1,327	1,327
	<u>-</u>	<u>1,327</u>	<u>1,327</u>

11. Debtors	2021	2020
	£	£
Trade debtors	(375)	4,791
	<u>(375)</u>	<u>4,791</u>

12. Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	(676)	(1,044)
Other taxes and social security	3,145	3,911
Accruals and deferred income	1,008	1,008
	<u>3,477</u>	<u>3,875</u>

13. Company limited by guarantee

Thurgoland Childcare is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

THURGOLAND CHILDCARE

England & Wales - Charity number 1093082

Accounts

Charity number: 1093082
Company number: 04409008

Thurgoland Childcare
(A company limited by guarantee)
Trustees' report and financial statements
for the year ended 31 August 2020

Thurgoland Childcare
(A company limited by guarantee)

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Thurgoland Childcare
(A company limited by guarantee)

Legal and administrative information

Charity number 1093082

Company registration number 04409008

Business address Halifax Road
Thurgoland
S35 7AL

Registered office Halifax Road
Thurgoland
Sheffield
S35 7AL

Trustees	Lauren Eaton	Appointed 25.08.20
	Maxine Hoskin	Appointed 25.08.20
	Gaynor Quinney	
	Andrea Daniels	Resigned 25.01.21
	Ursula Hattersley	Resigned 25.11.20

Directors	Lauren Eaton	Appointed 25.08.20
	Maxine Hoskin	Appointed 25.08.20
	Gaynor Quinney	
	Andrea Daniels	Resigned 25.01.21
	Ursula Hattersley	Resigned 25.11.20

Accountants Quinn's Accountancy Services
16 Lyndhurst Bank
Penistone
Sheffield
S36 6ER

Thurgoland Childcare **(A company limited by guarantee)**

Report of the trustees (incorporating the directors' report) **for the year ended 31 August 2020**

The trustees present their report and the financial statements for the year ended 31 August 2020. The trustees, who are also directors for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Organisation

Thurgoland Childcare is a charitable company. That is to say, it is registered both within the Charity Commission as a charity and with Companies House as a company limited by guarantee, without share capital.

The Charity is administered by a Board of Trustees/Directors. The directors are responsible for strategic and financial planning and for identifying and responding to any risks and to provide support to the nursery manager with a number of areas such as grant applications, health & safety, marketing, sourcing suppliers and fund raising.

The directors of the charitable company are its trustees for the purposes of charity law and the governing documents of the charity are the Memorandum and Articles of Association.

Trustees and Patrons

The trustees are elected each year by the charity's members at the annual general meeting. Additional trustees may be appointed during the year by the board of trustees.

Objectives and activities

Thurgoland Childcare's Charitable Objectives are:

To provide a warm, secure and caring environment in which each individual child feels safe, comfortable and happy - the welfare of the children placed in our care is of paramount importance.

To provide high quality education and childcare where young children can investigate and explore a well planned, imaginative and challenging environment both indoors and outside, where they are encouraged to grow and develop at their own pace and where everyday is varied, stimulating exciting and above all...fun! Carefully planned and fun-filled learning activities which are based on our professional knowledge of how young children learn.

To maintain high standards of education and childcare through a commitment to the professional development and ongoing training of all members of staff. To encourage an awareness of the necessity to keep abreast of current research in the field of education and childcare.

To continue the excellent work families have started. Learning is a shared experience and communication between home and Nursery is key to a child's learning and development. We aim to provide opportunities to enable parents/carer's to feel fully involved in their child's nursery experience.

To value each child as an individual. A child's early years are the most formative and such early stages are precious. A young child needs to know that he/she is going to be valued as an individual - to encourage a positive self-image and attitude to learning and a high self-esteem.

To inspire children to discover a love of learning.

Achievements and performance

The day to day finances of the setting have been efficiently managed throughout the year by the Finance Administrator continuing to adhere to the financial procedures to ensure payments are received timely to achieve consistent cash flow. The new funding structure continues to be developed to enable all eligible families to access the 30 hours funding whilst ensuring that the setting remains both financially viable as well as affordable for families.

Thurgoland Childcare
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 August 2020

Recruitment of new Trustees continues to be addressed with recruitment needed from both within the local community and also with representation from our current families.

We were beginning to see the positive effects of the new fees structure for families and a stabilisation of our employment base with our new wage structure when COVID-19 struck and we had to make the difficult decision to close the setting for a period of two months. Staff were furloughed and we had the task of putting in place safer more rigorous controls following government guidance in order to be able to re-open again to key worker children in June 2020. The decisions taken at this time ensured that we were able to remain open and continue to provide childcare, albeit to a lesser number of families until the end of the year with no breaches and need to close bubbles due to the Coronavirus, an achievement we are proud of.

The Directors wish to record their thanks to the Nursery Manager and her dedicated, professional staff for their hard work throughout this extremely challenging year. They have responded to the changes that have had to be implemented as a result of COVID-19 but have still continued to provide a warm, welcoming and stimulating environment for the children who attend the setting. It is due to their efforts that we have been able to provide a safe environment for everyone during COVID-19 and continue to be so well regarded within the community with a consistently high demand for places.

Financial review

During the year the charity generated income of £248,799 (2019 - £214,026). The surplus for the year was £39,632 (2019 deficit - £9,928).

Principal Risks and Uncertainties

The major risk faced by the setting continues to be the balance between the level of fees charged to parents and wages paid to staff. Staffing continues to be an issue and recruitment and retention will continue to be a balancing act with the need to increase wages in line with the National Living Wage and the % increase in auto enrolment pension contributions alongside the fees charged to parents. The Directors and Nursery Manager shall continue to review nursery fees and wages over the coming year to ensure that we can attract the staff we need whilst at the same time ensuring our fee structure does not exclude families that the nursery aims to serve.

Plans for future periods

The Directors will continue to invest in improving financial and operational controls to ensure the long term success of the charity.

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Thurgoland Childcare
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 August 2020

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

Lauren Eaton
Director

Maxine Hoskin
Director

19 May 2021

Thurgoland Childcare
(A company limited by guarantee)

Accountants' report to the trustees on the unaudited financial statements of Thurgoland Childcare.

We report on the financial statements of Thurgoland Childcare for the year ended 31 August 2020 which comprise the statement of financial activities, the balance sheet, the cash flow statement and the related notes. These financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of the trustees and auditors

As described in the statement of trustees' responsibilities the company's trustees (who also act as directors for the charitable activities of Thurgoland Childcare) are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the accounts are in agreement with those accounting records kept by the company under the Companies Act 2006.
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in the Act; and
 - (ii) the company satisfied the conditions for exemption from audit of the accounts for the year specified in the Act, and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemptions specified in the Act.

Quinn's Accountancy Services

**16 Lyndhurst Bank
Penistone
Sheffield
S36 6ER**

Thurgoland Childcare
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 August 2020

	Notes	Unrestricted funds £	2020 Total £	2019 Total £
Incoming resources				
Incoming resources from generating funds:				
Activities for generating funds	2	229	229	157
Incoming resources from charitable activities	3	248,570	248,570	213,869
Total incoming resources		<u>248,799</u>	<u>248,799</u>	<u>214,026</u>
Resources expended				
Charitable activities		208,033	208,033	222,946
Governance costs	5	1,134	1,134	1,008
Total resources expended		<u>209,167</u>	<u>209,167</u>	<u>223,954</u>
Net incoming/(outgoing) resources for the year / Net income/(expenditure) for the year		39,632	39,632	(9,928)
Total funds brought forward		<u>46,466</u>	<u>46,466</u>	<u>56,394</u>
Total funds carried forward		<u>86,098</u>	<u>86,098</u>	<u>46,466</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

Thurgoland Childcare
(A company limited by guarantee)

Balance sheet
as at 31 August 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	9		1,327		2,389
Current assets					
Debtors	10	4,791		3,601	
Cash at bank and in hand		83,855		45,245	
		<u>88,646</u>		<u>48,846</u>	
Creditors: amounts falling due within one year	11	<u>(3,875)</u>		<u>(4,769)</u>	
Net current assets			<u>84,771</u>		<u>44,077</u>
Net assets			<u><u>86,098</u></u>		<u><u>46,466</u></u>
Funds					
Unrestricted income funds			<u>86,098</u>		<u>46,466</u>
Total funds			<u><u>86,098</u></u>		<u><u>46,466</u></u>

The Balance Sheet continues on the following page.

Thurgoland Childcare
(A company limited by guarantee)

Balance sheet (continued)

Trustees statements required by the Companies Act 2006
for the year ended 31 August 2020

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 August 2020 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the board on 19 May 2021 and signed on its behalf by

Lauren Eaton
Director

Maxine Hoskin
Director

Thurgoland Childcare

(A company limited by guarantee)

Notes to financial statements for the year ended 31 August 2020

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties - Straight line over the life of the lease
Fixtures, fittings and equipment - over 5 years

2. Activities for generating funds

	Unrestricted funds £	2020 Total £	2019 Total £
Investment income	229	229	157
	<u>229</u>	<u>229</u>	<u>157</u>

Thurgoland Childcare
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 August 2020

3. Incoming resources from charitable activities

	Unrestricted funds £	2020 Total £	2019 Total £
Government Funded Nursery Education	119,958	119,958	75,691
Fees for Nursery Education	99,773	99,773	137,635
Grants	28,839	28,839	543
	<u>248,570</u>	<u>248,570</u>	<u>213,869</u>

4. Costs of charitable activities - by activity

	Activities undertaken directly £	2020 Total £	2019 Total £
Staff costs	182,469	182,469	197,203
Support costs: Operation of Kids Centre	13,960	13,960	8,778
Provision of Nursery Education	11,604	11,604	16,965
	<u>208,033</u>	<u>208,033</u>	<u>222,946</u>

5. Governance costs

	Unrestricted funds £	2020 Total £	2019 Total £
Professional - Accountancy fees	1,134	1,134	1,007
Office expenses - Other	-	-	1
	<u>1,134</u>	<u>1,134</u>	<u>1,008</u>

6. Net incoming/(outgoing) resources for the year

	2020 £	2019 £
Net incoming/(outgoing) resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	<u>1,062</u>	<u>796</u>

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7. Employees

Employment costs	2020	2019
	£	£
Wages and salaries	182,469	197,203
Other costs	1,345	2,876
	<u>183,814</u>	<u>200,079</u>

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2020	2019
	Number	Number
Fundraising	<u>15</u>	<u>12</u>

8. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

9. Tangible fixed assets

	Long leasehold property	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 September 2019 and At 31 August 2020	<u>193,871</u>	<u>26,541</u>	<u>220,412</u>
Depreciation			
At 1 September 2019	193,871	24,152	218,023
Charge for the year	-	1,062	1,062
At 31 August 2020	<u>193,871</u>	<u>25,214</u>	<u>219,085</u>
Net book values			
At 31 August 2020	<u>-</u>	<u>1,327</u>	<u>1,327</u>
At 31 August 2019	<u>-</u>	<u>2,389</u>	<u>2,389</u>

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Notes to financial statements
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10. Debtors

	2020	2019
	£	£
Trade debtors	4,791	3,601
	<u>4,791</u>	<u>3,601</u>

11. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	(1,044)	(1,192)
Other taxes and social security	3,911	4,967
Accruals and deferred income	1,009	994
	<u>3,876</u>	<u>4,769</u>

12. Company limited by guarantee

Thurgoland Childcare is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.