

THE OXFORDSHIRE BRANCH OF THE CAMPAIGN TO PROTECT RURAL ENGLAND

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

Registered Company No 04443278

Registered Charity No 1093081

Registered Office

**First Floor
20 High Street
Watlington
Oxfordshire
OX49 5PY**

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

Registered Charity No. 1093081 Registered Company No. 04443278

President	Felicity Dick	from 29 June 2024
	<i>John Harwood</i>	<i>resigned 29 June 2024</i>
Vice-Presidents	David Astor	
	Dr Peter Collins	
	Gordon Garraway	
	Gillian Salway	
	Bruce Tremayne	
	Brian Wood	
Chair of the Executive Committee	Dr Susie Mather	from 1 August 2024
	<i>Professor Richard Harding</i>	<i>resigned as chair and trustee 1 August 2024</i>
Vice - Chair	Olivia Field	
	<i>Susie Mather</i>	<i>vice chair to 1 August 2024</i>
	Claudia Lusardi	<i>vice chair from 1 August 2024</i>
Executive Committee	<i>Dr Lisa Buchan</i>	<i>resigned as trustee 4 June 2024</i>
	Philippa Phelan	
	Nicholas Dolden	
	Dorian Grier	
	<i>Simon Warr</i>	<i>resigned as trustee 28 March 2024</i>
	David Marsh	
	Debby Hallett	from 1 August 2024
	Elizabeth Gillespie	from 1 August 2024
Secretary	Dorian Grier	
Treasurer	Nicholas Dolden	
Director	Lisa Warne	from 9 September 2024
	<i>Helen Marshall</i>	<i>resigned as director 4 July 2024</i>
Independent Examiner	Gary Howard	of Howard Wilson, Chartered Accountants
CPRE Oxfordshire Buildings Preservation Trust Ltd	John Alexander	
Honorary Consultants	Angus Dart	Farming
	Jim Fletcher	Transport
	Professor Richard Harding	Water
	George Lambrick	Archaeology and Historic Buildings
	Nick Moon and Gordon Garraway	Rights of Way and Footpaths
	Martin Harri	Oxford Green Belt Network
	Michael Tyce	Without Portfolio

Bold face indicates Trustee and Director as of 31 December 2024.

THE OXFORDSHIRE BRANCH OF THE CAMPAIGN TO PROTECT RURAL ENGLAND

TRUSTEES' ANNUAL REPORT FOR THE YEAR END 31 DECEMBER 2024

(INCORPORATING THE DIRECTORS' REPORT)

The trustees present their annual report and accounts for the year ended 31 December 2024.

Governing Document

The memorandum and articles of association were incorporated as of 21 May 2002 as amended by special registration registered at Companies House on 4 August 2018.

Structure and Management

The Oxfordshire Branch of the Campaign to Protect Rural England is currently supported by four active districts committees i.e. Cherwell, South Oxfordshire, West Oxfordshire and the Vale of White Horse. It is also the intention to establish a fifth district committee covering Oxford City in the near future. Each of the districts meet separately and have their own chair, treasurer and secretary. Trustees comprise branch appointed trustees as well as the district chairs. Each trustee is elected annually. The trustees are also directors of the charitable company. They meet four times a year, in addition to the AGM. In addition, there is a small network of specialist advisors that provide pro bono advice to the Charity in their areas of expertise. The Branch had a membership of 663 as at 31 December 2024.

During 2024, the charity had four salaried members of staff i.e. Director, Communications Manager, Administrator and Planning Coordinator.

The Branch is also supported by a President, and currently six Vice-Presidents.

An Annual General Meeting (AGM), which is open to all members, is held once per annum, normally in the Summer months.

Objectives

To promote and encourage for the benefit of the public, the improvement and protection of the English countryside and in particular that of Oxfordshire and its city, towns and villages and the better development of the rural environment.

Public Benefit

The trustees have complied with their duty in having due regard to the guidance on public benefit, as published by the Charity Commission, in exercising their powers and duties.

Activities in 2024

The main event in 2024 was, of course, the General Election on July 4th – or rather, the announcements and policy definition that have followed as the new Labour Government's manifesto pledges began to take shape, including some notable changes to planning, which could have a significant effect on our countryside. We were pleased to host a 'Countryside & Environment Hustings' for local candidates just before the election, chaired by Roger Mortlock, the Chief Executive of CPRE.

CPRE nationally has welcomed some of the Government's proposals, such as the introduction of a land use framework. Collectively we have campaigned hard over the years for a more strategic and joined-up approach to land use that recognises the multiple demands on our precious and finite land. The new framework could prove positive, with community engagement – if it strikes the right balance between all of these demands.

In Oxfordshire, CPRE campaigns to protect the countryside against some significant and tangible threats – including the enormous proposed reservoir, several huge solar farms, and unrealistic housing targets. We acknowledge both the need for sustainable, affordable housing and for renewable energy sources, but believe these can be achieved using brownfield sites for homes and rooftops for solar - without sacrificing nature or land that we can all benefit from (and that we can never get back if lost).

These principles guided several campaign areas over the year, offering support and guidance to those who wish to feed in to consultations as well as providing our own responses:

- **Solar Farms:** we support solar power and other renewables, but believe rooftop solar is the best way to meet Oxfordshire's energy needs whilst protecting the countryside, for food, for nature and for people. The proposed Botley West industrial solar farm is enormous, covering over 1,000 hectares of land largely within the Oxford Green Belt and impacting several public rights of way. We submitted our consultation response in July 2024, continuing to object to this development.
- We also continued to object to other plans for large solar farms that would have a severe impact on the Green Belt or crucial wildlife habitats, including sites at Noke and Stratton Audley, supported by strong public opinion. These objections to Cherwell District Council's Planning Committee were initially successful, but the decisions have now been appealed.
- **Rooftop solar:** Our campaign for 'Rooftop Renewables' continued. We contributed to the Government's consultation on changes to building regulations, including proposals to make rooftop solar mandatory on most new buildings, and we supported the private 'Sunshine Bill' aiming to make solar panels standard in all new homes, which secured a commitment from the Government to ensure that solar energy will form part of amended building regulations to be rolled out later in 2025.
- **Campaign against the Abingdon Reservoir:** CPRE Oxfordshire and GARD (Group Against Reservoir Development) continued to campaign against the proposed 'mega-reservoir', which was regrettably brought a step closer by the Government approving Thames Water's 'Water Resource Management Plan' – just one week after the public consultation closed. Citing substantial flaws to Thames Water's proposals including projections of future water demand, concerns around flood risks and significant environmental harm, CPRE and GARD's sister organisation SAFERWaterS launched a claim for a Judicial Review into the Government's decision to approve Thames Water's plan without a public inquiry. CPRE and GARD had called for a full public inquiry into the process and technical aspects of the plan and also launched a petition. If successful the legal challenge will be heard in late June 2025.
- **Protect the Green Belt:** We reprised our 10-year-old research into the Oxford Green Belt with an updated survey. This showed a 10% increase in support for the Green Belt, up from 70% to over 80%, regardless of whether respondents lived in town or country – reflecting a growing awareness of the importance of keeping it open and undeveloped, as CPRE has maintained for many years. Prior to the survey, however, we found that 69% of respondents knew little to nothing about Green Belts, with 21% being unaware of the Oxford Green Belt – despite it being the 'countryside next door' for 165,000 residents of Oxford City.
- In 2025 we will celebrate the 70th anniversary of the Oxford Green Belt.
- **Sustainable, affordable housing in the right place:** CPRE Oxfordshire engaged in the consultation on the revised version of Government's National Planning Policy Framework (NPPF), which is intended to guide what gets built where – and hence is

vitality important. The re-introduction of mandatory housing targets, along with changes to the method for calculating them, would see targets for new homes in Oxfordshire increase by 60%, with numbers for South Oxfordshire doubling. The proposed changes would mean areas that have seen large housing growth (such as Oxfordshire) are further penalised by targets being set according to this existing high baseline. We applaud the Government's ambitions to build more affordable homes, but believe there are better ways to do this, i.e. with a focus on genuinely affordable high-density housing that is well-designed, well-built and energy-efficient, in areas where there is already the infrastructure to support them.

- Another area of concern was the requirement for councils to review their Green Belt boundaries by identifying lower quality so-called 'grey belt' land – with the implication that this could be built on. We will continue to assess the impact of the NPPF and what it means for our countryside.

Our responses to draft Local Plans took shape in a number of ways:

- **Oxford City Local Plan 2040:** In May and June 2024, CPRE Oxfordshire, along with Need not Greed Oxfordshire and the South, West and Vale District Councils, all put forward detailed evidence to challenge the draft Oxford City Local Plan 2040, for its aggressive growth agenda that would offload housing onto surrounding Districts and the Green Belt, while retaining city centre sites for employment. We were pleased that in October the draft plan was rejected by the Planning Inspector, and fully supported the Inspector's findings. In 2025 Oxford City Council is following up with an 'early engagement survey' in advance of a formal consultation (expected in June 2025). We will continue to monitor the development of this plan and expect to contribute positively to its refinement, with points relating to protecting Oxford's green spaces, restoring flood plains, ensuring new homes are built to match new jobs, and that they are at genuinely affordable social rents and are zero carbon in construction and operation.
- **Joint South Oxfordshire and Vale of White Horse Plan** consultation: CPRE Oxfordshire are largely supportive of this Plan and in November we provided detailed feedback. We commended the extensive consultation undertaken to produce it, and were pleased that 'protecting the countryside' came out as the top priority and that the value of dark skies is recognised. Areas of concern related to the lack of a standalone Green Belt policy and of a clearly defined 'rooftop first' approach to Renewable Energy.
- **Cherwell District Council Plan:** published just before the end of 2024, CPRE Oxfordshire responded in detail, and welcomed the fact that in many areas our views were taken onboard.

Of a more celebratory nature, perhaps:

- In January 2024 we promoted our **Green Defenders network** for planning volunteers, to help us make sure new development respects and supports our cherished local countryside – with training provided.
- In May, we marked the completion of the current stage of our **Oxford Green Belt Way** improvement project (which replaced nine stiles with accessible, self-closing gates) with a celebratory walk around Nuneham Courtenay and Marsh Baldon. The project was implemented by Oxfordshire County Council's Countryside Access Team, made possible through a grant from the Trust for Oxfordshire's Environment (TOE) with funding from Grundon.
- Also in May, we worked with Refugee Resource in Oxford to organise a trip to Harcourt Arboretum for local women and children – sharing the **benefit of open green spaces**.

- In July, we announced that our **Hedgerow Heroes** project had entered its fourth year, having secured another round of funding. Working in partnership with Wild Oxfordshire, over the year we surpassed our planting target by over 1km, collectively planting approximately 3.3 km of new hedgerow and rejuvenating over 600m of hedgerow, with the help of almost 400 volunteers – enriching habitat, increasing biodiversity, and mitigating against some of the effects of climate change. Six of the communities involved were new additions to the Hedgerow Heroes project. 130 people were trained in hedge-laying over the course of four popular workshops. Our thanks to our volunteers and landowners who have supported this important initiative.
- In September, CPRE Oxfordshire and Berkshire celebrated **Countryside Day** on the county boundary in Goring and Streatley – the CPRE network’s new annual celebration of rural England, inspiring us to protect and promote it for future generations.

We still face challenges in attracting volunteers for our District Committees, which are integral to our operation and to supporting our campaigning locally. At the time of writing we are actively seeking new District Chairs in South, West and Oxford City, along with two new Trustees and a new Treasurer. We encourage all our supporters to consider whether they or someone they know could become more involved in this way and help all of our good work to protect your countryside – do get in touch if you feel you can help.

Midway through 2024 we bade a fond farewell to our former Director, Helen Marshall, after 13 years... and have been absolutely delighted to welcome Lisa Warne as our new Director. Lisa joined us in September after several years at Defra, the Department for the Environment, Food and Rural Affairs, so she has both a natural affinity for the issues that CPRE cares so deeply about and a wide knowledge of environmental policy – as well as pragmatic energy and fantastic all-round ability. We are indeed lucky to have her.

I would like to offer sincere thanks to Nick Dolden, who in June will be coming to the end of his term as Treasurer and Trustee, for his many years of service. We have benefited deeply from Nick’s sound advice and knowledge over the years, and will be sorry to see him go. Our advertisement for a new Treasurer is currently live, and we hope to be able to make an appointment for this crucial position before long. I would also like to thank Dorian Grier, our outgoing Trustee and Secretary, most warmly for all her hard work, involvement and dedication over the years, which have been highly valued. An equally warm welcome to Debby Hallett, who has now taken up the reins as our new Secretary.

The voice of CPRE, speaking up on behalf of achieving the right balance of countryside, renewable energy, agricultural land and sustainable housing, remains both relevant and important. I would like to thank the hard-working team at CPRE Oxfordshire, our volunteers and all our magnificent donors – all of whose contributions make a real difference to our county.

Financial Review

There was a net excess of expenditure over income before gains/losses on investments on unrestricted funds of £9,953 (net expenditure of £6,227 in 2023) and net expenditure of £17,134 on restricted funds (net expenditure of £6,881 in 2023). After adjustments for transfers between funds and the unrealised increase in value of investments, there was a net loss in unrestricted funds of £3,830 (net gain of £14,975 in 2023) and a net loss of £17,134 in restricted funds (net loss of £5,220 in 2023). Total unrestricted funds as at 31 December were £385,231 (£389,061 in 2023) and restricted funds were £71,858 (£88,992 in 2023). Total funds were represented by investments and bank and building society accounts and other assets totalled £457,089 (£478,053 in 2023).

The Trustees have determined that the level of unrestricted reserves should be set at the equivalent of around six months annualised expenditure (£45,000). The Trustees have set out a future Branch Strategy and designated funds will be set up as appropriate to fund key priorities identified as part of the Strategy. In addition, the trustees are anticipating that current unrestricted reserves will be required to meet costs arising from as yet unidentified challenges and threats to the Oxfordshire Countryside. Trustees have produced a future finance plan and are anticipating that current reserves will be required to fulfil future identified shortfalls in resources to enable it to support its current activities.

Trustees' responsibilities in relation to the financial statements

The trustees, who are also the directors of The Oxfordshire Branch of the Campaign to Protect Rural England for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies' subject to the small companies' regime within Part 15 of the Companies Act 2006.

Approved by the Executive Committee and signed on their behalf.

Dr Susie Mather - Chair and Director

Date: 07 May 2025

THE OXFORDSHIRE BRANCH OF THE CAMPAIGN TO PROTECT RURAL ENGLAND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE OXFORDSHIRE BRANCH OF THE CAMPAIGN TO PROTECT RURAL ENGLAND

I report to the trustees on my examination of the accounts of The Oxfordshire Branch of the Campaign to Protect Rural England (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gary Howard FCA

Howard Wilson Chartered Accountants
36 Crown Rise
Watford
Hertfordshire WD25 0NE

Date: 08 May 2025

THE OXFORDSHIRE BRANCH OF THE CAMPAIGN TO PROTECT RURAL ENGLAND
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

	Notes	Restricted Fund 2024 £	Unrestricted Fund 2024 £	Total Funds 2024 £	Restricted Fund 2023 £	Unrestricted Fund 2023 £	Total Funds 2023 £
Income from:							
Donations and legacies							
National subscriptions - branch share	4	-	26,302	26,302	-	25,466	25,466
Donations grants and local support		289,620	36,316	325,936	108,789	22,643	131,432
Other Trading Activities							
Sale of books		-	556	556	-	1,319	1,319
Sundry		-	277	277	-	396	396
Investments							
Dividends COIFCharities Investment Funds - Income Units		-	18,207	18,207	-	15,824	15,824
Bank Deposit interest		-	35	35	-	13	13
Total income		289,620	81,693	371,313	108,789	65,661	174,450
Expenditure on:							
Raising Funds							
Direct Costs of Fundraising		-	363	363	-	540	540
Indirect Costs		-	1,005	1,005	-	2,609	2,609
Charitable Activities	5	306,754	90,278	397,032	115,670	68,739	184,409
Total expenditure		306,754	91,646	398,400	115,670	71,888	187,558
Net gains(losses) on investments		-	6,123	6,123	-	22,863	22,863
Net Income/(expenditure)		(17,134)	(3,830)	(20,964)	(6,881)	16,636	9,755
Transfers between funds		-	-	-	1,661	(1,661)	-
Net Movement in Funds		(17,134)	(3,830)	(20,964)	(5,220)	14,975	9,755
Reconciliation of funds:							
Fund Balances Previous Year		88,992	389,061	478,053	94,212	374,086	468,298
Fund balances at Year End		71,858	385,231	457,089	88,992	389,061	478,053

THE OXFORDSHIRE BRANCH OF THE CAMPAIGN TO PROTECT RURAL ENGLAND

BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	Total Funds 2024 £	Total Funds 2023 £
Fixed Assets			
Investments	7	458,254	463,925
		458,254	463,925
Current assets			
Barclays Bank – Branch		14,896	44,397
Banks & Building Societies – Districts		-	-
Debtors		7,066	6,015
		21,962	50,412
Creditors - amounts falling due within one year		(1,429)	(1,605)
Deferred Grants		(21,698)	(34,679)
Net current assets/(liabilities)		(1,165)	14,128
Total net assets		<u>457,089</u>	<u>478,053</u>
Total Funds	8		
Unrestricted Fund		271,603	281,556 *
Revaluation Reserve		113,628	107,505 *
		385,231	389,061
Restricted Fund		71,858	88,992
		<u>457,089</u>	<u>478,053</u>

* Amounts restated. A further explanation on this has been provided in note 8.

For the year ended 31 December 2024 the company was entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Directors/Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors/Trustees on 07 May 2025 and signed on their behalf.

Dr Susie Mather – Chair and Director

Company Registration No: 04443278

The notes on pages 10 to 14 form part of these financial statements

THE OXFORDSHIRE BRANCH OF THE CAMPAIGN TO PROTECT RURAL ENGLAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies

(i) Basis of accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(ii) Fund accounting

The Unrestricted fund is available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

(iii) Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received and the amount of income receivable can be measured reliably.

The Oxfordshire share of subscription income received from the National Office of CPRE is accounted for on an accruals basis. Income from events is treated as income when the events actually occur. Dividends are credited to the revenue account as they are received.

Donations and legacies are recognised when the charity has entitlement to the resource and it is probable that the resources will be received.

(iv) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity is not registered for VAT and where applicable, expenditure is shown inclusive of VAT. Campaign costs have been apportioned between expenditure on charitable activities and costs of raising funds based on an estimated percentage.

(v) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(vi) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2. The Company

The Oxfordshire Branch of the Campaign to Protect Rural England (CPRE Oxfordshire) is formed under the Companies Act and has no share capital, being a company limited by guarantee. The maximum liability of each of its members is £1.

3. Directors/trustees information

Directors/trustees received no remuneration for their services (2023: £Nil).

No expenses were reimbursed to directors/trustees (2023: £Nil). There were no other related party transactions.

4. Share of subscription income

Members of CPRE who are resident in Oxfordshire, and those wishing to support CPRE, are automatically members of the Oxfordshire Branch of CPRE, which is funded by a variable percentage of subscriptions and linked donations which National Office pass on quarterly.

5. Expenditure on charitable activities

	Restricted 2024 £	Unrestricted 2024 £	Total 2024 £	Restricted 2023 £	Unrestricted 2023 £	Total 2023 £
Campaign Costs						
Staff Salaries	17,746	55,861	73,607	24,989	49,653	74,642
Projects	6,994	11,997	18,992	4,189	2,191	6,380
Subscriptions and donations	240,500	737	241,237	50,000	830	50,830
Bank Charges	-	125	125	-	176	176
Travel/Expenses	168	848	1,016	153	1,161	1,314
Telephone/Internet	100	1,690	1,790	119	1,376	1,495
Stationery/Office Expenses	144	1,871	2,015	199	1,811	2,010
Web/Email Expenses	-	1,266	1,266	-	663	663
Rent Insurance	-	8,104	8,104	477	5,126	5,603
Sundry	-	1,378	1,378	-	806	806
Contractors Costs	41,102	-	41,102	35,406	-	35,406
Events/ Meeting Expenses	-	1,469	1,469	-	290	290
	306,754	85,346	392,100	115,532	64,083	179,615
Allocated to expenditure on raising funds	-	(1,005)	(1,005)	-	(2,609)	(2,609)
	306,754	84,341	391,095	115,532	61,474	177,006
Members newsletters	-	4,917	4,917	-	3,014	3,014
Governance						
AGM and Annual Report	-	-	-	138	3,351	3,489
Independent Examination Fees	-	1,020	1,020	-	900	900
	-	1,020	1,020	138	4,251	4,389
Total Expenditure on charitable activities	306,754	90,278	397,032	115,670	68,739	184,409

6. Employee Information

	2024	2023
	£	£
Salary	71,888	73,210
Employer's National Insurance	329	-
Employer's Pension Contributions	<u>1,390</u>	<u>1,432</u>
Total	<u>73,607</u>	<u>74,642</u>

The average number of employees in the year was 4 (2023: 4).

All employees have opted in to the National Employment Savings Trust (NEST) pension scheme.

7. Investments

	2024	2023
	£	£
COIF Charities Investment Fund		
As at 1 January	223,108	370,245
Less Transfer to COIF Deposit Account	-	(170,000)
Revaluation for the year	<u>6,123</u>	<u>22,863</u>
As at 31 December	229,231	223,108
COIF Charities Deposit Account		
	<u>229,023</u>	<u>240,816</u>
Total as at 31 December	<u>458,254</u>	<u>463,924</u>

The company holds 74,123.3 Income Units (2023:74,123.3 Income Units) in COIF Charities Ethical Investment Fund (held in the UK).

One unit was valued at 309.4 pence (2023:301.0 pence) as at 31 December 2023.

The Charities Deposit Account as at 31 December 2023 includes transfer of £170,000 from COIF Charities Investment Fund in March 2023 which equated to 61,165.48 units.

8. Analysis of movements in funds	Funds 1 Jan 2024 £	Income £	Expenditure £	Gains/ (losses) on Investments £	Transfers £	Funds 31 Dec 2024 £
Restricted Fund						
Need not Greed NNG)	61	-	-	-	-	61
Group Against Reservoir Development (GARD)	23,000	225,000	(240,559)	-	-	7,441
Donation in Memory of Margot Collins	47,774	-	(5,431)	-	-	42,343
Vale District	2,555	-	-	-	-	2,555
Cherwell District	2,547	-	-	-	-	2,547
South Oxfordshire District	570	-	(53)	-	-	517
West Oxfordshire	1,000	-	-	-	-	1,000
OGBW Stiles Project	3,661	62	(1,612)	-	-	2,111
Tanner Trust	-	10,000	(4,167)	-	-	5,833
Green Belt Conference	445	5,000	(5,445)	-	-	-
Hedgerow Heroes	-	46,377	(46,377)	-	-	-
Green Defenders	7,379	3,181	(3,110)			7,450
	88,992	289,620	(306,754)	-	-	71,858
Unrestricted Fund						
Income Reserve Fund	281,556	81,693	(91,646)	-	-	271,603
Revaluation Reserve Fund	107,505	-	-	6,123	-	113,628
	389,061	81,693	(91,646)	6,123	-	385,231
Total Funds	478,053	371,313	(398,400)	6,123	-	457,089

8. Analysis of movements in funds (continued)

Comparatives 2023	Funds 1 Jan 2023 £	Income £	Expenditure £	Gains/ (losses) on Investments £	Transfers £	Funds 31 Dec 2023 £
Restricted Fund						
Need not Greed	9,575	125	(9,639)	-	-	61
Group Against Reservoir Development (GARD)	28,000	45,000	(50,000)	-	-	23,000
Donation in Memory of Margot Collins	51,450	6,250	(9,926)	-	-	47,774
Vale District	2,640	31	(116)	-	-	2,555
Cherwell District	2,547	-	-	-	-	2,547
Hedgerow Heroes	-	25,235	(25,235)	-	-	-
South Oxfordshire District	-	-	(83)	-	653	570
West Oxfordshire	-	-	(8)	-	1,008	1,000
OGBW Stiles Project	-	16,769	(13,108)	-	-	3,661
Green Belt Conference	-	8,000	(7,555)	-	-	445
Green Defenders	-	7,379	-	-	-	7,379
	<u>94,212</u>	<u>108,789</u>	<u>(115,670)</u>	<u>-</u>	<u>1,661</u>	<u>88,992</u>
Unrestricted Fund						
Income Reserve Fund *	139,130	65,661	(71,888)	-	148,653	281,556
Revaluation Reserve Fund *	<u>234,956</u>	<u>-</u>	<u>-</u>	<u>22,863</u>	<u>(150,314)</u>	<u>107,505</u>
	<u>374,086</u>	<u>65,661</u>	<u>(71,888)</u>	<u>22,863</u>	<u>(1,661)</u>	<u>389,061</u>
Total Funds	<u>468,298</u>	<u>174,450</u>	<u>(187,558)</u>	<u>22,863</u>	<u>-</u>	<u>478,053</u>

* The closing balances for the income reserve fund and the revaluation reserve for 2023 and carried forward in to 2024 have been restated. Net Accumulated gains/(losses) of £150,314 that had arisen prior to the transfer of 61,165.48 units and £170,000 from the COIF Ethical Investment Fund to the COIF Deposit Fund in 2023 should have been transferred from the revaluation reserve to the income reserve fund. This is shown in the transfer column.