LANCASTER & DISTRICT HOMELESS ACTION SERVICE LIMITED

England & Wales · Charity number 1093016

Details

Status	Registered
Legal form	Charitable company
Company number	03722790
Registered	2002-07-18
Register	View on the Charity Commission register

Contact

Address	2 Aalborg Place Lancaster LA1 1BJ
Phone	01524842008
Email	finance@ldhas.org.uk
Website	www.ldhas.org.uk

Activities

Objects: (1) TO INFORM AND EDUCATE THE PUBLIC ON ISSUES CONCERNING HOUSING AND HOMELESSNESS.(2) THE RELIEF OF HOMELESS PERSONS IN NECESSITOUS CIRCUMSTANCES IN PARTICULAR BY THE PROVISION OF ADVICE, FOOD, SHELTER AND ASSOCIATED AMENITIES.

Activities: Housing and benefit support and advice. Breakfast and Lunch , telephone showers and laundry facilities. Training

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** Other Defined Groups, The General Public/mankind

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Geography

- **Area of benefit:** LANCASTER, LANCASHIRE
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£219,138	£226,943	-	-
2024-03-31	£381,362	£270,302	-	-
2023-03-31	£272,785	£226,930	-	-
2022-03-31	£143,724	£144,884	-	-
2021-03-31	£184,038	£144,509	-	-

Trustees

Name	Role	Appointed
MARK WHITEMAN	Chair	
Anne Allison		2020-10-01
Mary Whitfield		2024-02-05
Pauline Howard		2020-10-13
Phil Moore		2026-02-06
Richard Taylor		2019-09-09

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LANCASTER & DISTRICT HOMELESS ACTION SERVICE LIMITED

England & Wales - Charity number 1093016

Accounts

Company registration number: 03722790

Charity registration number: 1093016

Lancaster & District Homeless Action Service Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Lancaster & District Homeless Action Service Limited

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Lancaster & District Homeless Action Service Limited

Reference and Administrative Details

Trustees	Mr Mark Whiteman Mr Lee Dudding (Resigned 16 September 2024) Mrs Anne Allison Mr Richard Parker Taylor Mrs Pauline Howard Ms Mary Whitfield
Principal Office	2 Aalborg Place Lancaster Lancashire LA1 1BJ
Registered Office	2 Aalborg Place Lancaster Lancashire LA1 1BJ The charity is incorporated in England.
Company Registration Number	03722790
Charity Registration Number	1093016

Lancaster & District Homeless Action Service Limited

Strategic Report for the Year Ended 31 March 2025

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2025, in compliance with s414C of the Companies Act 2006.

Financial review

Policy on reserves

The Trustees believe that Lancaster District Homeless Actions (LDHAS) should hold financial reserves sufficient to ensure that the charity can continue to operate and meet the needs of clients should unforeseen and potential financially damaging circumstances arise. They believe designated reserves should be set aside, to cover contractual commitments to LDHAS staff, equipment replacements, and other foreseeable costs, from time to time.

The Trustee board of LDHAS has determined that unrestricted reserves should be held that are sufficient to cover operating costs of LDHAS for three months. The intention of this is that the majority of outstanding client cases can be completed and closed should LDHAS be unable to continue in operation.

The Trustee board may decide from time to time to hold designated reserves for specific purposes, such as replacement of IT equipment, buildings maintenance, software updates.

In addition to the provision of three months operating costs, unrestricted funds should be set aside for the following purposes:

Contractual commitment reserve (1) - a reserve to ensure that LDHAS is able to cover contracted payments to all staff as redundancy, provision of locum maternity cover, and the costs of any disciplinary and /or grievance procedures which may arise.

Contractual commitment reserve (2) - a reserve to cover utilities, insurance premiums, equipment rental, mobile phone contracts.

Equipment reserve - a reserve to ensure that there is sufficient money to replace equipment when it becomes obsolete or beyond economic repair.

Premises reserve - a reserve to provide for the cost of relocating to new premises either at the expiry of the current lease or if larger premises are deemed necessary. Provision for reinstatement of the current site to comply with the obligations under the current lease.

Development reserve - a reserve to allow LDHAS to undertake the development of new projects and areas of work and to conduct full feasibility studies on the advisability of such proposals.

We may also wish to list restricted funds that are held to support specific projects, in particular where the project runs beyond a year end. This reserves policy is monitored and reviewed by the trustees annually. This policy implies compliance with child and vulnerable adult safeguarding and other project policies.

The strategic report was approved by the trustees of the charity on 13 August 2025 and signed on its behalf by:

.....

Mr Mark Whiteman
Chairman

Lancaster & District Homeless Action Service Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Objectives and activities

Public benefit

Activities undertaken to further public benefit.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.
Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.
The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.
The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.
The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.
Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 13 August 2025 and signed on its behalf by:

.....
Mr Mark Whiteman
Chairman

Lancaster & District Homeless Action Service Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Lancaster & District Homeless Action Service Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 13 August 2025 and signed on its behalf by:

.....
Mr Mark Whiteman
Chairman

Lancaster & District Homeless Action Service Limited

Independent Examiner's Report to the trustees of Lancaster & District Homeless Action Service Limited

I report on the accounts of the charity for the year ended 31 March 2025 which are set out on pages 6 to 19 .

Respective responsibilities of trustees and examiner
The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.
Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section *145(5)(b) of the 2011 Act; and*
- to state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs Kathryn Mumford

13 August 2025

Lancaster & District Homeless Action Service Limited

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Grants, donations and legacies	3	62,329	94,821	157,150
Other trading activities	4	61,988	-	61,988
Total Income		124,317	94,821	219,138
Expenditure on:				
Charitable activities	5	(98,450)	(128,493)	(226,943)
Total Expenditure		(98,450)	(128,493)	(226,943)
Net income/(expenditure)		25,867	(33,672)	(7,805)
Net movement in funds		25,867	(33,672)	(7,805)
Reconciliation of funds				
Total funds brought forward		567,893	39,532	607,425
Total funds carried forward	16	593,760	5,860	599,620

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Grants, donations and legacies	3	131,814	191,491	323,305
Other trading activities	4	*58,057*	-	*58,057*
Total Income		189,871	191,491	381,362
Expenditure on:				
Charitable activities	5	(96,359)	(173,943)	(270,302)
Total Expenditure		(96,359)	(173,943)	(270,302)
Net income		93,512	17,548	111,060
Net movement in funds		93,512	17,548	111,060
Reconciliation of funds				
Total funds brought forward		474,380	21,984	496,364
Total funds carried forward	16	567,892	39,532	607,424

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 16.

Lancaster & District Homeless Action Service Limited

(Registration number: 03722790)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	336,217	333,962
Current assets			
Debtors	13	464	291
Cash at bank and in hand		266,219	277,505
		266,683	277,796
Creditors: Amounts falling due within one year	14	(3,280)	(4,334)
Net current assets		263,403	273,462
Net assets		599,620	607,424
Funds of the charity:			
Restricted funds		5,860	39,532
Unrestricted income funds			
Unrestricted funds		593,760	567,892
Total funds	16	599,620	607,424

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on 13 August 2025 and signed on their behalf by:

.....
Mr Mark Whiteman
Chairman

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Lancaster & District Homeless Action Service Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £200.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture & Fittings	20% straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Fundraising costs		1,055	-	1,055	446
Repairs and maintenance		37,101	14,067	51,168	119,356
Office expenses		17,066	-	17,066	19,022
Sundry and other costs		1,354	-	1,354	421
Travel and subsistence		108	-	108	56
Computer software and maintenance		1,548	-	1,548	1,343
Advertising		-	-	-	199
Staff costs		24,270	114,426	138,696	122,144
Allocated support costs	6	8,267	-	8,267	851
Governance costs	6	7,681	-	7,681	6,464
		98,450	128,493	226,943	270,302

6 Analysis of governance and support costs

Charitable activities expenditure

	Unrestricted funds		
	General	Total 2025	Total 2024
	£	£	£
Support costs	8,267	8,267	851
Governance costs	*7,681*	*7,681*	*6,464*
	15,948	15,948	7,315

Governance costs

	Unrestricted funds		
	General	Total 2025	Total 2024
	£	£	£
Staff costs			
Other staff costs	17	17	60
Audit fees			
Other fees paid to auditors	1,098	1,098	1,093
Legal fees	81	81	655
Other governance costs	6,485	6,485	4,656
	7,681	7,681	6,464

7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2025	2024
	£	£
Depreciation of fixed assets	696	851

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,707 (2024 - £1,389).

16 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General	(567,893)	(124,317)	98,450	(593,760)
Restricted funds	(39,532)	(94,821)	128,493	(5,860)
Total funds	(607,425)	(219,138)	226,943	(599,620)

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	(474,380)	(189,871)	96,359	(567,892)
Restricted funds	*(21,984)*	*(191,491)*	*173,943*	*(39,532)*
Total funds	(496,364)	(381,362)	270,302	(607,424)

17 Analysis of net assets between funds

	Unrestricted funds		
	General £	Restricted funds £	Total funds £
Tangible fixed assets	336,217	-	336,217
Current assets	260,823	5,860	266,683
Current liabilities	(3,280)	-	(3,280)
Total net assets	593,760	5,860	599,620

18 Analysis of net funds

	At 1 April 2024 £	Cash flow £	At 31 March 2025 £
Cash at bank and in hand	277,505	(11,286)	266,219
Net debt	277,505	(11,286)	266,219

Lancaster & District Homeless Action Service Limited

Notes to the Financial Statements for the Year Ended 31st March 2025

	Balance at 01.04.24	Incoming resources	Outgoing resources	Transfers	Balance at 30.3.25
	£	£	£	£	£
REVENUE FUNDING					
3R Foundation	0.00	1,019.00	1,019.00		0.00
Asda Foundation	1,554.00	0.00	1,393.04		160.96
Awards for All	0.00	20,000.00	20,000.00		0.00
Big Lottery	646.44	45,302.00	43,413.57		2,534.87
Comic Relief	586.80	0.00	586.80		0.00
Coop Community Fund	0.00	500.00	0.00		500.00
Hedley	0.00	2,000.00	0.00		2,000.00
Leeds Building Society	0.00	1,000.00	745.49		254.51
Lloyds Bank Foundation	0.00	25,000.00	24,590.36		409.64
Nationwide	23,441.78	0.00	23,441.78		0.00
Sainsburys	500.00	0.00	500.00		0.00
CAPITAL FUNDING - AALBORG REFURBISHMENT					
Lancaster University	1,000.00	0.00	1,000.00		0.00
Nationwide	9,424.00	0.00	9,424.00		0.00
NFUM	539.49	0.00	539.49		0.00
Rank Foundation	1,650.50	0.00	1,650.50		0.00
Screwfix	189.13	0.00	189.13		0.00
Total P&L	39,532.14	94,821.00	128,493.16	0.00	5,859.98

LANCASTER & DISTRICT HOMELESS ACTION SERVICE LIMITED

England & Wales - Charity number 1093016

Accounts

Company registration number: 03722790

Charity registration number: 1093016

Lancaster & District Homeless Action Service Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Harrison Salmon Associates
Chartered Accountants & Registered Auditors
Suite 21 Chorley Business &
Technology Centre
East Terrace
Euxton Lane
Chorley
PR7 6TE

Lancaster & District Homeless Action Service Limited

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Lancaster & District Homeless Action Service Limited

Reference and Administrative Details

Trustees	Mr Mark Whiteman Mr Lee Dudding Mrs Anne Allison Mr Richard Parker Taylor Mrs Pauline Howard Ms Mary Whitfield (appointed 1 March 2024)
Secretary	Mr Lee Dudding
Principal Office	2 Aalborg Place Lancaster Lancashire LA1 1BJ
Registered Office	2 Aalborg Place Lancaster Lancashire LA1 1BJ The charity is incorporated in England.
Company Registration Number	03722790
Charity Registration Number	1093016
Bankers	HSBC Lancaster 35 Market Street Lancaster LA1 1JQ
Independent Examiner	Harrison Salmon Associates Chartered Accountants & Registered Auditors Suite 21 Chorley Business & Technology Centre East Terrace Euxton Lane Chorley PR7 6TE

Lancaster & District Homeless Action Service Limited

Strategic Report for the Year Ended 31 March 2024

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2024, in compliance with s414C of the Companies Act 2006.

Financial review

Policy on reserves

The Trustees believe that Lancaster District Homeless Actions (LDHAS) should hold financial reserves sufficient to ensure that the charity can continue to operate and meet the needs of clients should unforeseen and potential financially damaging circumstances arise. They believe designated reserves should be set aside, to cover contractual commitments to LDHAS staff, equipment replacements, and other foreseeable costs, from time to time.

The Trustee board of LDHAS has determined that unrestricted reserves should be held that are sufficient to cover operating costs of LDHAS for three months. The intention of this is that the majority of outstanding client cases can be completed and closed should LDHAS be unable to continue in operation.

The Trustee board may decide from time to time to hold designated reserves for specific purposes, such as replacement of IT equipment, buildings maintenance, software updates.

In addition to the provision of three months operating costs, unrestricted funds should be set aside for the following purposes:

Contractual commitment reserve (1) - a reserve to ensure that LDHAS is able to cover contracted payments to all staff as redundancy, provision of locum maternity cover, and the costs of any disciplinary and /or grievance procedures which may arise.

Contractual commitment reserve (2) - a reserve to cover utilities, insurance premiums, equipment rental, mobile phone contracts.

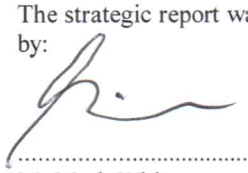
Equipment reserve - a reserve to ensure that there is sufficient money to replace equipment when it becomes obsolete or beyond economic repair.

Premises reserve - a reserve to provide for the cost of relocating to new premises either at the expiry of the current lease or if larger premises are deemed necessary. Provision for reinstatement of the current site to comply with the obligations under the current lease.

Development reserve - a reserve to allow LDHAS to undertake the development of new projects and areas of work and to conduct full feasibility studies on the advisability of such proposals.

We may also wish to list restricted funds that are held to support specific projects, in particular where the project runs beyond a year end. This reserves policy is monitored and reviewed by the trustees annually. This policy implies compliance with child and vulnerable adult safeguarding and other project policies.

The strategic report was approved by the trustees of the charity on 19 September 2024 and signed on its behalf by:



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Mr Mark Whiteman
Chairman

Lancaster & District Homeless Action Service Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Objectives and activities

Public benefit

Activities undertaken to further public benefit.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management
Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.
Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.
The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.
The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.
The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.
Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 19 September 2024 and signed on its behalf by:

.....
Mr Mark Whiteman
Chairman

Lancaster & District Homeless Action Service Limited

Statement of Trustees' Responsibilities

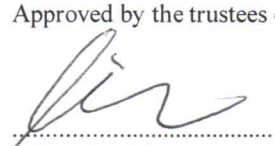
The trustees (who are also the directors of Lancaster & District Homeless Action Service Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 19 September 2024 and signed on its behalf by:



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Mr Mark Whiteman
Chairman

Lancaster & District Homeless Action Service Limited

Independent Examiner's Report to the trustees of Lancaster & District Homeless Action Service Limited

I report on the accounts of the charity for the year ended 31 March 2024 which are set out on pages 7 to 19 .

Respective responsibilities of trustees and examiner
The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.
Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K Mumford

Mrs Kathryn Mumford
Chartered Accountants & Registered Auditors

Suite 21 Chorley Business &
Technology Centre
East Terrace
Euxton Lane
Chorley
PR7 6TE

Lancaster & District Homeless Action Service Limited

Independent Examiner's Report to the trustees of Lancaster & District Homeless Action Service Limited

19 September 2024

Lancaster & District Homeless Action Service Limited

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Grants, donations and legacies	3	131,814	191,491	323,305
Other trading activities	4	58,057	-	58,057
Total Income		189,871	191,491	381,362
Expenditure on:				
Charitable activities	5	(96,359)	(173,943)	(270,302)
Total Expenditure		(96,359)	(173,943)	(270,302)
Net income		93,512	17,548	111,060
Net movement in funds		93,512	17,548	111,060
Reconciliation of funds				
Total funds brought forward		474,380	21,984	496,364
Total funds carried forward	16	567,892	39,532	607,424

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Grants, donations and legacies	3	40,555	173,272	213,827
Other trading activities	4	58,958	-	58,958
Total Income		99,513	173,272	272,785
Expenditure on:				
Charitable activities	5	(85,834)	(156,589)	(242,423)
Total Expenditure		(85,834)	(156,589)	(242,423)
Net income		13,679	16,683	30,362
Net movement in funds		13,679	16,683	30,362
Reconciliation of funds				
Total funds brought forward		461,115	5,301	466,416
Total funds carried forward	16	474,794	21,984	496,778

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 16.

Lancaster & District Homeless Action Service Limited

(Registration number: 03722790)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	333,962	334,131
Current assets			
Debtors	13	291	776
Cash at bank and in hand		277,505	165,156
		277,796	165,932
Creditors: Amounts falling due within one year	14	(4,334)	(3,700)
Net current assets		273,462	162,232
Net assets		607,424	496,363
Funds of the charity:			
Restricted funds		39,532	21,984
Unrestricted income funds			
Unrestricted funds		567,892	474,379
Total funds	16	607,424	496,363

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 19 September 2024 and signed on their behalf by:

.....
Mr Mark Whiteman
Chairman

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Lancaster & District Homeless Action Service Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £200.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture & Fittings	20% straight line basis

Research and development

Research and development expenditure is written off as incurred.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings
Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Grants, including capital grants;				
Grants from other charities	42,000	191,491	233,491	173,272
Regular giving and capital donations	89,814	-	89,814	40,555
	131,814	191,491	323,305	213,827

4 Income from other trading activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Events income;			
Other events income	51,085	51,085	52,101
Gift aid reclaimed	2,634	2,634	5,625
Other income from other trading activities	4,338	4,338	1,232
	58,057	58,057	58,958

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Fundraising costs		446	-	446	360
Repairs and maintenance		25,087	94,269	119,356	105,317
Office expenses		19,022	-	19,022	21,643
Sundry and other costs		421	-	421	175
Travel and subsistence		56	-	56	111
Computer software and maintenance		1,343	-	1,343	1,317
Advertising		199	-	199	-
Staff costs		42,470	79,674	122,144	106,565
Allocated support costs	6	851	-	851	715
Governance costs	6	6,464	-	6,464	6,220
		96,359	173,943	270,302	242,423

6 Analysis of governance and support costs

Charitable activities expenditure

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Support costs	851	851	715
Governance costs	6,464	6,464	6,220
	7,315	7,315	6,935

Governance costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Staff costs			
Other staff costs	60	60	24
Audit fees			
Other fees paid to auditors	1,093	1,093	1,093
Legal fees	655	655	850
Other governance costs	4,656	4,656	4,253
	6,464	6,464	6,220

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	851	715

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	119,280	104,754
Pension costs	1,389	1,169
Other staff costs	1,535	666
	122,204	106,589

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Employees	7	5

No employee received emoluments of more than £60,000 during the year.

10 Auditors' remuneration

	2024 £	2023 £
Other fees to auditors		
All other non-audit services	1,093	1,093

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

13 Debtors

	2024 £	2023 £
Trade debtors	139	327
Prepayments	152	449
	291	776

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,067	782
Other taxation and social security	2,186	1,843
Other creditors	1	1
Accruals	1,080	1,074
	4,334	3,700

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,389 (2023 - £1,169).

16 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	(474,380)	(189,871)	96,359	(567,892)
Restricted funds	(21,984)	(191,491)	173,943	(39,532)
Total funds	(496,364)	(381,362)	270,302	(607,424)

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	(461,115)	(99,098)	85,834	(474,379)
Restricted funds	(5,301)	(173,272)	156,589	(21,984)
Total funds	(466,416)	(272,370)	242,423	(496,363)

17 Analysis of net assets between funds

	Unrestricted funds		
	General £	Restricted funds £	Total funds £
Tangible fixed assets	333,962	-	333,962
Current assets	238,264	39,532	277,796
Current liabilities	(4,334)	-	(4,334)
Total net assets	567,892	39,532	607,424

18 Analysis of net funds

	At 1 April 2023 £	Cash flow £	At 31 March 2024 £
Cash at bank and in hand	165,156	112,349	277,505
Net debt	165,156	112,349	277,505

Lancaster & District Homeless Action Service Limited

Notes to the Financial Statements for the Year Ended 31st March 2024

	Balance at 01.04.23	Incoming	Outgoing	Transfers	Balance at 30.3.24
	£	£	£	£	£
REVENUE FUNDING					
Asda Foundation	0.00	1,554.00	0.00		1,554.00
Big Lottery	135.09	42,975.00	42,463.65		646.44
Comic Relief	0.00	9,768.00	9,181.20		586.80
Forrester Family Trust	12,015.00		12,015.00		0.00
Nationwide	0.00	30,576.00	7,134.22		23,441.78
Sainsburys	0.00	500.00	0.00		500.00
The Talent Fund	0.00	5,000.00	5,000.00		0.00
Trusthouse	3,878.27	0.00	3,878.27		0.00
CAPITAL FUNDING - AALBORG REFURBISHMENT					
29th May Trust	0.00	10,000.00	10,000.00		0.00
Ardonagh Trust	5,000.00	0.00	5,000.00		0.00
BRIC	0.00	3,500.00	3,500.00		0.00
Broad Cairn Foundation	450.45	0.00	450.45		0.00
Clothworker	0.00	25,000.00	25,000.00		0.00
Garfield Weston	90.00	0.00	90.00		0.00
Lancashire County Councillors	415.00	415.00	830.00		0.00
Lancaster University	0.00	1,000.00	0.00		1,000.00
Nationwide	0.00	17,424.00	8,000.00		9,424.00
NFUM	0.00	6,443.00	5,903.51		539.49
Peel Trust	0.00	10,000.00	10,000.00		0.00
Rank Foundation	0.00	4,000.00	2,349.50		1,650.50
Screwfix	0.00	3,295.95	3,106.82		189.13
Walney Extension Community	0.00	20,040.00	20,040.00		0.00
Total P&L	21,983.81	191,490.95	173,942.62	0.00	39,532.14

LANCASTER & DISTRICT HOMELESS ACTION SERVICE LIMITED

England & Wales - Charity number 1093016

Accounts

Company registration number: 03722790

Charity registration number: 1093016

Lancaster & District Homeless Action Service Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Harrison Salmon Associates
Chartered Accountants & Registered Auditors
Suite 21 Chorley Business &
Technology Centre
East Terrace
Euxton Lane
Chorley
PR7 6TE

Lancaster & District Homeless Action Service Limited

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Lancaster & District Homeless Action Service Limited

Reference and Administrative Details

Trustees	Mr Mark Whiteman Mr Lee Dudding Mrs Anne Allison Mr Richard Parker Taylor Mrs Pauline Howard
Secretary	Mr Lee Dudding
Principal Office	Edward Street Lancaster Lancashire LA1 1HQ
Registered Office	Edward Street Lancaster Lancashire LA1 1HQ The charity is incorporated in England.
Company Registration Number	03722790
Charity Registration Number	1093016
Bankers	HSBC Lancaster 35 Market Street Lancaster LA1 1JQ
Independent Examiner	Harrison Salmon Associates Chartered Accountants & Registered Auditors Suite 21 Chorley Business & Technology Centre East Terrace Euxton Lane Chorley PR7 6TE

Lancaster & District Homeless Action Service Limited

Strategic Report for the Year Ended 31 March 2023

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2023, in compliance with s414C of the Companies Act 2006.

Financial review

Policy on reserves

The Trustees believe that Lancaster District Homeless Actions (LDHAS) should hold financial reserves sufficient to ensure that the charity can continue to operate and meet the needs of clients should unforeseen and potential financially damaging circumstances arise. They believe designated reserves should be set aside, to cover contractual commitments to LDHAS staff, equipment replacements, and other foreseeable costs, from time to time.

The Trustee board of LDHAS has determined that unrestricted reserves should be held that are sufficient to cover operating costs of LDHAS for three months. The intention of this is that the majority of outstanding client cases can be completed and closed should LDHAS be unable to continue in operation.

The Trustee board may decide from time to time to hold designated reserves for specific purposes, such as replacement of IT equipment, buildings maintenance, software updates.

In addition to the provision of three months operating costs, unrestricted funds should be set aside for the following purposes:

Contractual commitment reserve (1) - a reserve to ensure that LDHAS is able to cover contracted payments to all staff as redundancy, provision of locum maternity cover, and the costs of any disciplinary and /or grievance procedures which may arise.

Contractual commitment reserve (2) - a reserve to cover utilities, insurance premiums, equipment rental, mobile phone contracts.

Equipment reserve - a reserve to ensure that there is sufficient money to replace equipment when it becomes obsolete or beyond economic repair.

Premises reserve - a reserve to provide for the cost of relocating to new premises either at the expiry of the current lease or if larger premises are deemed necessary. Provision for reinstatement of the current site to comply with the obligations under the current lease.

Development reserve - a reserve to allow LDHAS to undertake the development of new projects and areas of work and to conduct full feasibility studies on the advisability of such proposals.

We may also wish to list restricted funds that are held to support specific projects, in particular where the project runs beyond a year end. This reserves policy is monitored and reviewed by the trustees annually. This policy implies compliance with child and vulnerable adult safeguarding and other project policies.

The strategic report was approved by the trustees of the charity on 16 August 2023 and signed on its behalf by:

.....
Mr Mark Whiteman
Chairman

Lancaster & District Homeless Action Service Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Objectives and activities

Public benefit

Activities undertaken to further public benefit.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.
Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.
The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.
The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.
The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.
Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 16 August 2023 and signed on its behalf by:

.....
Mr Mark Whiteman
Chairman

Lancaster & District Homeless Action Service Limited

Statement of Trustees' Responsibilities

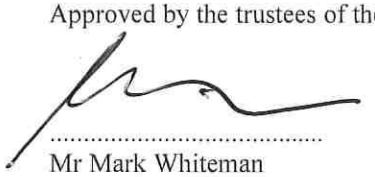
The trustees (who are also the directors of Lancaster & District Homeless Action Service Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 16 August 2023 and signed on its behalf by:



.....
Mr Mark Whiteman
Chairman

Lancaster & District Homeless Action Service Limited

Independent Examiner's Report to the trustees of Lancaster & District Homeless Action Service Limited

I report on the accounts of the charity for the year ended 31 March 2023 which are set out on pages 7 to 20 .

Respective responsibilities of trustees and examiner
The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.
Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K Mumford

Mrs Kathryn Mumford
Chartered Accountants & Registered Auditors

Suite 21 Chorley Business &
Technology Centre
East Terrace
Euxton Lane
Chorley
PR7 6TE

Lancaster & District Homeless Action Service Limited

Independent Examiner's Report to the trustees of Lancaster & District Homeless Action Service Limited

16 August 2023

Lancaster & District Homeless Action Service Limited

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Grants, donations and legacies	3	40,555	173,272	213,827
Other trading activities	4	58,958	-	58,958
Total Income		99,513	173,272	272,785
Expenditure on:				
Charitable activities	5	(70,341)	(156,589)	(226,930)
Total Expenditure		(70,341)	(156,589)	(226,930)
Net income		29,172	16,683	45,855
Net movement in funds		29,172	16,683	45,855
Reconciliation of funds				
Total funds brought forward		461,115	5,301	466,416
Total funds carried forward	16	490,287	21,984	512,271

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Grants, donations and legacies	3	29,900	61,180	91,080
Other trading activities	4	52,644	-	52,644
Total Income		82,544	61,180	143,724
Expenditure on:				
Charitable activities	5	(47,798)	(97,086)	(144,884)
Total Expenditure		(47,798)	(97,086)	(144,884)
Net income/(expenditure)		34,746	(35,906)	(1,160)
Net movement in funds		34,746	(35,906)	(1,160)
Reconciliation of funds				
Total funds brought forward		426,369	41,207	467,576
Total funds carried forward	16	461,115	5,301	466,416

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 16.

Lancaster & District Homeless Action Service Limited

(Registration number: 03722790)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	334,131	334,586
Current assets			
Debtors	13	776	582
Cash at bank and in hand		165,156	134,569
		165,932	135,151
Creditors: Amounts falling due within one year	14	(3,699)	(3,321)
Net current assets		162,233	131,830
Net assets		496,364	466,416
Funds of the charity:			
Restricted funds		21,984	5,301
Unrestricted income funds			
Unrestricted funds		490,287	461,115
Total funds	16	512,271	466,416

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 16 August 2023 and signed on their behalf by:

.....
Mr Mark Whiteman
Chairman

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Lancaster & District Homeless Action Service Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement
The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Reclassification of asset fund
The Cumberland Building Society account has been reclassified as an unrestricted asset. The funds are made up of unrestricted funding and are reserved for certain expenditure rather than restricted.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture & Fittings	20% straight line basis

Research and development
Research and development expenditure is written off as incurred.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings
Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds			
	General	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Grants, including capital grants;				
Grants from other charities	-	173,272	173,272	61,180
Regular giving and capital donations	40,555	-	40,555	29,900
	40,555	173,272	213,827	91,080

4 Income from other trading activities

	Unrestricted funds		
	General	Total 2023	Total 2022
	£	£	£
Events income;			
Other events income	52,101	52,101	41,311
Gift aid reclaimed	5,625	5,625	5,365
Other income from other trading activities	1,232	1,232	5,968
	58,958	58,958	52,644

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Fundraising costs		360	-	360	400
Repairs and maintenance		9,303	80,521	89,824	10,624
Office expenses		21,643	-	21,643	14,984
Sundry and other costs		175	-	175	810
Travel and subsistence		111	-	111	75
Computer software and maintenance		1,317	-	1,317	1,350
Advertising		-	-	-	2,249
Staff costs		30,497	76,068	106,565	98,019
Allocated support costs	6	715	-	715	663
Governance costs	6	6,220	-	6,220	15,710
		70,341	156,589	226,930	144,884

6 Analysis of governance and support costs

Charitable activities expenditure

	Unrestricted funds		
	General	Total 2023	Total 2022
	£	£	£
Support costs	715	715	663
Governance costs	6,220	6,220	-
	6,935	6,935	663

Governance costs

	Unrestricted funds		
	General	Total 2023	Total 2022
	£	£	£
Staff costs			
Other staff costs	24	24	-
Audit fees			
Other fees paid to auditors	1,093	1,093	1,068
Legal fees	850	850	563
Other governance costs	4,253	4,253	14,079
	6,220	6,220	15,710

7 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2023	2022
	£	£
Depreciation of fixed assets	715	663

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	104,754	95,517
Pension costs	1,169	599
Other staff costs	666	1,903
	106,589	98,019

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Employees	5	5

No employee received emoluments of more than £60,000 during the year.

10 Auditors' remuneration

	2023 £	2022 £
Other fees to auditors		
All other non-audit services	1,093	1,068

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2022	365,273	38,564	403,837
Additions	-	260	260
At 31 March 2023	365,273	38,824	404,097
Depreciation			
At 1 April 2022	32,393	36,858	69,251
Charge for the year	-	715	715
At 31 March 2023	32,393	37,573	69,966
Net book value			
At 31 March 2023	332,880	1,251	334,131
At 31 March 2022	332,880	1,706	334,586

13 Debtors

	2023 £	2022 £
Trade debtors	327	142
Prepayments	449	440
	776	582

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	782	489
Other taxation and social security	1,843	1,653
Other creditors	-	117
Accruals	1,074	1,062
	3,699	3,321

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,169 (2022 - £599).

16 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	(461,115)	(99,513)	70,341	(490,287)
Restricted funds	(5,301)	(173,272)	156,589	(21,984)
Total funds	(466,416)	(272,785)	226,930	(512,271)

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	(426,369)	(82,544)	47,798	(461,115)
Restricted funds	(41,207)	(61,180)	97,086	(5,301)
Total funds	(467,576)	(143,724)	144,884	(466,416)

17 Analysis of net assets between funds

	Unrestricted funds		
	General £	Restricted funds £	Total funds £
Tangible fixed assets	334,131	-	334,131
Current assets	143,948	21,984	165,932
Current liabilities	(3,699)	-	(3,699)
Total net assets	474,380	21,984	496,364

18 Analysis of net funds

	At 1 April 2022 £	Cash flow £	At 31 March 2023 £
Cash at bank and in hand	134,569	30,587	165,156
Net debt	134,569	30,587	165,156

Lancaster & District Homeless Action Service Limited

Notes to the Financial Statements for the Year Ended 31st March 2023

	Balance at 01.04.22	Incoming	Outgoing	Transfers	Balance at 30.3.23
	£	£	£	£	£
Big Lottery	1,455.08	57,780.40	59,100.39		135.09
The Talent Fund	3,845.78	0.00	3,845.78		0.00
Albert Hunt Trust	0.00	7,000.00	7,000.00		0.00
Forrester Family Trust	0.00	12,015.00	0.00		12,015.00
Trusthouse	0.00	10,000.00	6,121.73		3,878.27
Bernard Sunley	0.00	5,000.00	5,000.00		0.00
Help the Homeless	0.00	4,800.00	4,800.00		0.00
Ardononagh Trust	0.00	5,000.00	0.00		5,000.00
Walney Extension Community Fund	0.00	19,260.00	19,260.00		0.00
Garfield Weston	0.00	10,000.00	9,910.00		90.00
Broad Cairn Foundation	0.00	7,702.25	7,251.80		450.45
Morrisons Foundation	0.00	22,800.00	22,800.00		0.00
Awards for All	0.00	9,990.00	9,990.00		0.00
Lancashire County Councillors	0.00	1,924.00	1,509.00		415.00
Total P&L	5,300.86	173,271.65	156,588.70	0.00	21,983.81

LANCASTER & DISTRICT HOMELESS ACTION SERVICE LIMITED

England & Wales - Charity number 1093016

Accounts

Company registration number: 03722790
Charity registration number: 1093016

Lancaster & District Homeless Action Service Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Harrison Salmon Associates
Chartered Accountants & Registered Auditors
7 Towngate
Leyland
Lancashire
PR25 2EN

Lancaster & District Homeless Action Service Limited

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Lancaster & District Homeless Action Service Limited

Reference and Administrative Details

Trustees	Mr Mark Whiteman Mr Lee Dudding Ms Mary Murray Smyth (Resigned 7 May 2021) Mrs Anne Allison Mr Richard Parker Taylor Mrs Pauline Howard
Secretary	Mr Lee Dudding
Principal Office	Edward Street Lancaster Lancashire LA1 1HQ
Registered Office	Edward Street Lancaster Lancashire LA1 1HQ The charity is incorporated in England.
Company Registration Number	03722790
Charity Registration Number	1093016
Bankers	HSBC Lancaster 35 Market Street Lancaster LA1 1JQ
Independent Examiner	Harrison Salmon Associates Chartered Accountants & Registered Auditors 7 Towngate Leyland Lancashire PR25 2EN

Lancaster & District Homeless Action Service Limited

Strategic Report for the Year Ended 31 March 2022

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2022, in compliance with s414C of the Companies Act 2006.

Financial review

Policy on reserves

The Trustees believe that Lancaster District Homeless Actions (LDHAS) should hold financial reserves sufficient to ensure that the charity can continue to operate and meet the needs of clients should unforeseen and potential financially damaging circumstances arise. They believe designated reserves should be set aside, to cover contractual commitments to LDHAS staff, equipment replacements, and other foreseeable costs, from time to time.

The Trustee board of LDHAS has determined that unrestricted reserves should be held that are sufficient to cover operating costs of LDHAS for three months. The intention of this is that the majority of outstanding client cases can be completed and closed should LDHAS be unable to continue in operation.

The Trustee board may decide from time to time to hold designated reserves for specific purposes, such as replacement of IT equipment, buildings maintenance, software updates.

In addition to the provision of three months operating costs, unrestricted funds should be set aside for the following purposes:

Contractual commitment reserve (1) - a reserve to ensure that LDHAS is able to cover contracted payments to all staff as redundancy, provision of locum maternity cover, and the costs of any disciplinary and /or grievance procedures which may arise.

Contractual commitment reserve (2) - a reserve to cover utilities, insurance premiums, equipment rental, mobile phone contracts.

Equipment reserve - a reserve to ensure that there is sufficient money to replace equipment when it becomes obsolete or beyond economic repair.

Premises reserve - a reserve to provide for the cost of relocating to new premises either at the expiry of the current lease or if larger premises are deemed necessary. Provision for reinstatement of the current site to comply with the obligations under the current lease.

Development reserve - a reserve to allow LDHAS to undertake the development of new projects and areas of work and to conduct full feasibility studies on the advisability of such proposals.

We may also wish to list restricted funds that are held to support specific projects, in particular where the project runs beyond a year end. This reserves policy is monitored and reviewed by the trustees annually. This policy implies compliance with child and vulnerable adult safeguarding and other project policies.

The strategic report was approved by the trustees of the charity on 12 July 2022 and signed on its behalf by:

.....
Mr Mark Whiteman
Chairman

Lancaster & District Homeless Action Service Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and activities

Public benefit

Activities undertaken to further public benefit.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.
Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.
The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.
The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.
The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.
Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 12 July 2022 and signed on its behalf by:

.....
Mr Mark Whiteman
Chairman

Lancaster & District Homeless Action Service Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Lancaster & District Homeless Action Service Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 12 July 2022 and signed on its behalf by:

.....
Mr Mark Whiteman
Chairman

Lancaster & District Homeless Action Service Limited

Independent Examiner's Report to the trustees of Lancaster & District Homeless Action Service Limited

I report on the accounts of the charity for the year ended 31 March 2022 which are set out on pages 6 to 19 .

Respective responsibilities of trustees and examiner
The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.
Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K Mumford

Mrs Kathryn Mumford
Chartered Accountants & Registered Auditors

7 Towngate
Leyland
Lancashire
PR25 2EN

12 July 2022

Lancaster & District Homeless Action Service Limited

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Grants, donations and legacies	3	29,900	61,180	91,080
Other trading activities	4	52,644	-	52,644
Total Income		82,544	61,180	143,724
Expenditure on:				
Charitable activities	5	(47,798)	(97,086)	(144,884)
Total Expenditure		(47,798)	(97,086)	(144,884)
Net income/(expenditure)		34,746	(35,906)	(1,160)
Net movement in funds		34,746	(35,906)	(1,160)
Reconciliation of funds				
Total funds brought forward		426,369	41,207	467,576
Total funds carried forward	16	461,115	5,301	466,416

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Grants, donations and legacies	3	55,977	89,609	145,586
Other trading activities	4	38,452	-	38,452
Total Income		94,429	89,609	184,038
Expenditure on:				
Charitable activities	5	(70,207)	(74,302)	(144,509)
Total Expenditure		(70,207)	(74,302)	(144,509)
Net income		24,222	15,307	39,529
Net movement in funds		24,222	15,307	39,529
Reconciliation of funds				
Total funds brought forward		402,147	25,900	428,047
Total funds carried forward	16	426,369	41,207	467,576

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 16.

Lancaster & District Homeless Action Service Limited

(Registration number: 03722790)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	334,586	1,418
Current assets			
Debtors	13	582	876
Cash at bank and in hand		134,569	468,829
		135,151	469,705
Creditors: Amounts falling due within one year	14	(3,321)	(3,547)
Net current assets		131,830	466,158
Net assets		466,416	467,576
Funds of the charity:			
Restricted funds		5,301	41,207
Unrestricted income funds			
Unrestricted funds		461,115	426,369
Total funds	16	466,416	467,576

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on 12 July 2022 and signed on their behalf by:

.....

Mr Mark Whiteman
Chairman

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Lancaster & District Homeless Action Service Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Reclassification of asset fund

The Cumberland Building Society account has been reclassified as an unrestricted asset. The funds are made up of unrestricted funding and are reserved for certain expenditure rather than restricted.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture & Fittings	20% straight line basis

Research and development
Research and development expenditure is written off as incurred.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings
Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds			
	General	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Grants, including capital grants;				
Grants from other charities	-	61,180	61,180	110,877
Regular giving and capital donations	29,900	-	29,900	34,709
	29,900	61,180	91,080	145,586

4 Income from other trading activities

	Unrestricted funds		
	General	Total 2022	Total 2021
	£	£	£
Events income;			
Other events income	41,311	41,311	32,372
Gift aid reclaimed	5,365	5,365	5,345
Other income from other trading activities	5,968	5,968	735
	52,644	52,644	38,452

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Fundraising costs		400	-	400	360
Repairs and maintenance		9,573	1,051	10,624	12,202
Office expenses		14,984	-	14,984	15,584
Sundry and other costs		810	-	810	1,218
Travel and subsistence		75	-	75	49
Computer software and maintenance		1,350	-	1,350	706
Advertising		2,249	-	2,249	354
Staff costs		1,984	96,035	98,019	109,813
Allocated support costs	6	663	-	663	(2,706)
Governance costs	6	15,710	-	15,710	6,929
		47,798	97,086	144,884	144,509

6 Analysis of governance and support costs

Charitable activities expenditure

	Basis of allocation	Unrestricted funds General £	Total 2022 £
Support costs	Fund	663	663

Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Audit fees			
Other fees paid to auditors	1,068	1,068	1,038
Legal fees	563	563	312
Other governance costs	14,079	14,079	5,579
	15,710	15,710	6,929

7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	663	473

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	95,517	107,774
Pension costs	599	1,068
Other staff costs	1,903	971
	98,019	109,813

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Employees	5	6

No employee received emoluments of more than £60,000 during the year.

10 Auditors' remuneration

	2022 £	2021 £
Other fees to auditors		
All other non-audit services	1,068	1,038

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2021	32,393	37,613	70,006
Additions	332,880	951	333,831
At 31 March 2022	365,273	38,564	403,837
Depreciation			
At 1 April 2021	32,393	36,195	68,588
Charge for the year	-	663	663
At 31 March 2022	32,393	36,858	69,251
Net book value			
At 31 March 2022	332,880	1,706	334,586
At 31 March 2021	-	1,418	1,418

13 Debtors

	2022 £	2021 £
Trade debtors	142	593
Prepayments	440	283
	582	876

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	489	-
Other taxation and social security	1,653	2,184
Other creditors	117	325
Accruals	1,062	1,038
	3,321	3,547

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £599 (2021 - £1,069).

16 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	(426,369)	(82,544)	47,798	(461,115)
Restricted funds	(41,207)	(61,180)	97,086	(5,301)
Total funds	(467,576)	(143,724)	144,884	(466,416)

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	(402,147)	(94,429)	70,207	(426,369)
Restricted funds	(25,900)	(89,609)	74,302	(41,207)
Total funds	(428,047)	(184,038)	144,509	(467,576)

17 Analysis of net assets between funds

	Unrestricted funds		
	General £	Restricted funds £	Total funds £
Tangible fixed assets	334,586	-	334,586
Current assets	129,850	5,301	135,151
Current liabilities	(3,321)	-	(3,321)
Total net assets	461,115	5,301	466,416

18 Analysis of net funds

	At 1 April 2021 £	Cash flow £	At 31 March 2022 £
Cash at bank and in hand	468,829	(334,260)	134,569
Net debt	468,829	(334,260)	134,569

LANCASTER & DISTRICT HOMELESS ACTION SERVICE LIMITED

England & Wales - Charity number 1093016

Accounts

Company registration number: 03722790

Charity registration number: 1093016

Lancaster & District Homeless Action Service Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Harrison Salmon Associates
Chartered Accountants & Registered Auditors
7 Towngate
Leyland
Lancashire
PR25 2EN

Lancaster & District Homeless Action Service Limited

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Lancaster & District Homeless Action Service Limited

Reference and Administrative Details

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Independent Examiner	Harrison Salmon Associates Chartered Accountants & Registered Auditors 7 Towngate Leyland Lancashire PR25 2EN

Lancaster & District Homeless Action Service Limited

Strategic Report for the Year Ended 31 March 2021

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2021, in compliance with s414C of the Companies Act 2006.

Financial review

Policy on reserves

The Trustees believe that Lancaster District Homeless Actions (LDHAS) should hold financial reserves sufficient to ensure that the charity can continue to operate and meet the needs of clients should unforeseen and potential financially damaging circumstances arise. They believe designated reserves should be set aside, to cover contractual commitments to LDHAS staff, equipment replacements, and other foreseeable costs, from time to time.

The Trustee board of LDHAS has determined that unrestricted reserves should be held that are sufficient to cover operating costs of LDHAS for three months. The intention of this is that the majority of outstanding client cases can be completed and closed should LDHAS be unable to continue in operation.

The Trustee board may decide from time to time to hold designated reserves for specific purposes, such as replacement of IT equipment, buildings maintenance, software updates.

In addition to the provision of three months operating costs, unrestricted funds should be set aside for the following purposes:

Contractual commitment reserve (1) - a reserve to ensure that LDHAS is able to cover contracted payments to all staff as redundancy, provision of locum maternity cover, and the costs of any disciplinary and /or grievance procedures which may arise.

Contractual commitment reserve (2) - a reserve to cover utilities, insurance premiums, equipment rental, mobile phone contracts.

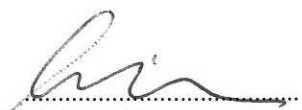
Equipment reserve - a reserve to ensure that there is sufficient money to replace equipment when it becomes obsolete or beyond economic repair.

Premises reserve - a reserve to provide for the cost of relocating to new premises either at the expiry of the current lease or if larger premises are deemed necessary. Provision for reinstatement of the current site to comply with the obligations under the current lease.

Development reserve - a reserve to allow LDHAS to undertake the development of new projects and areas of work and to conduct full feasibility studies on the advisability of such proposals.

We may also wish to list restricted funds that are held to support specific projects, in particular where the project runs beyond a year end. This reserves policy is monitored and reviewed by the trustees annually. This policy implies compliance with child and vulnerable adult safeguarding and other project policies.

The strategic report was approved by the trustees of the charity on 30 June 2021 and signed on its behalf by:



Mr Mark Whiteman
Chairman

Lancaster & District Homeless Action Service Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Objectives and activities

Public benefit

Activities undertaken to further public benefit.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management
Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.
Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.
The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.
The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.
The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.
Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 30 June 2021 and signed on its behalf by:

.....
Mr Mark Whiteman
Chairman

Lancaster & District Homeless Action Service Limited

Statement of Trustees' Responsibilities

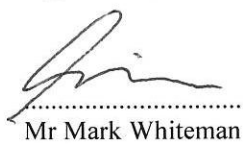
The trustees (who are also the directors of Lancaster & District Homeless Action Service Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 30 June 2021 and signed on its behalf by:



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Mr Mark Whiteman
Chairman

Lancaster & District Homeless Action Service Limited

Independent Examiner's Report to the trustees of Lancaster & District Homeless Action Service Limited

I report on the accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 18 .

Respective responsibilities of trustees and examiner
The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.
Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K Mumford

Mrs Kathryn Mumford
Chartered Accountants & Registered Auditors

7 Towngate
Leyland
Lancashire
PR25 2EN

30 June 2021

Lancaster & District Homeless Action Service Limited

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Grants, donations and legacies	3	55,977	89,609	145,586
Other trading activities	4	38,452	-	38,452
Total Income		94,429	89,609	184,038
Expenditure on:				
Charitable activities	5	(70,207)	(74,302)	(144,509)
Total Expenditure		(70,207)	(74,302)	(144,509)
Net income		24,222	15,307	39,529
Net movement in funds		24,222	15,307	39,529
Reconciliation of funds				
Total funds brought forward		402,147	25,900	428,047
Total funds carried forward	16	426,369	41,207	467,576

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Grants, donations and legacies	3	52,507	86,000	138,507
Other trading activities	4	60,019	-	60,019
Total Income		112,526	86,000	198,526
Expenditure on:				
Charitable activities	5	(76,892)	(68,181)	(145,073)
Total Expenditure		(76,892)	(68,181)	(145,073)
Net income		35,634	17,819	53,453
Net movement in funds		35,634	17,819	53,453
Reconciliation of funds				
Total funds brought forward		366,513	8,081	374,594
Total funds carried forward	16	402,147	25,900	428,047

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 16.

Lancaster & District Homeless Action Service Limited

(Registration number: 03722790)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	1,418	1,891
Current assets			
Debtors	13	877	2,217
Cash at bank and in hand		468,829	423,500
		469,706	425,717
Creditors: Amounts falling due within one year	14	(3,548)	439
Net current assets		466,158	426,156
Net assets		467,576	428,047
Funds of the charity:			
Restricted funds		41,207	25,900
Unrestricted income funds			
Unrestricted funds		426,369	402,147
Total funds	16	467,576	428,047

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 30 June 2021 and signed on their behalf by:

.....
Mr Mark Whiteman
Chairman

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Lancaster & District Homeless Action Service Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Reclassification of asset fund

The Cumberland Building Society account has been reclassified as an unrestricted asset. The funds are made up of unrestricted funding and are reserved for certain expenditure rather than restricted.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture & Fittings	20% straight line basis

Research and development

Research and development expenditure is written off as incurred.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings
Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds			
	General	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Grants, including capital grants;				
Grants from other charities	21,268	89,609	110,877	86,000
Regular giving and capital donations	34,709	-	34,709	52,507
	55,977	89,609	145,586	138,507

4 Income from other trading activities

	Unrestricted funds		
	General	Total 2021	Total 2020
	£	£	£
Events income;			
Other events income	32,372	32,372	48,642
Lotteries and competitions income	-	-	57
Gift aid reclaimed	5,345	5,345	7,459
Other income from other trading activities	735	735	3,861
	38,452	38,452	60,019

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Fundraising costs		360	-	360	464
Repairs and maintenance		11,427	775	12,202	8,859
Office expenses		15,584	-	15,584	16,939
Sundry and other costs		1,218	-	1,218	3,113
Travel and subsistence		49	-	49	448
Computer software and maintenance		706	-	706	4,317
Advertising		354	-	354	223
Staff costs		36,286	73,527	109,813	105,137
Allocated support costs	6	(2,706)	-	(2,706)	473
Governance costs	6	6,929	-	6,929	5,100
		70,207	74,302	144,509	145,073

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Staff costs			
Other staff costs	-	-	574
Audit fees			
Other fees paid to auditors	1,038	1,038	1,098
Legal fees	312	312	579
Other governance costs	5,579	5,579	2,849
	6,929	6,929	5,100

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	473	473

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	107,774	102,671
Pension costs	1,068	490
Other staff costs	971	2,550
	109,813	105,711

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Employees	6	8

No employee received emoluments of more than £60,000 during the year.

10 Auditors' remuneration

	2021 £	2020 £
Other fees to auditors		
All other non-audit services	1,038	1,098

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2020	32,393	37,613	70,006
At 31 March 2021	32,393	37,613	70,006
Depreciation			
At 1 April 2020	32,393	35,722	68,115
Charge for the year	-	473	473
At 31 March 2021	32,393	36,195	68,588
Net book value			
At 31 March 2021	-	1,418	1,418
At 31 March 2020	-	1,891	1,891

13 Debtors

	2021 £	2020 £
Trade debtors	593	1,857
Prepayments	284	360
	877	2,217

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	1,547
Other taxation and social security	2,184	(3,162)
Other creditors	326	138
Accruals	1,038	1,038
	3,548	(439)

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,069 (2020 - £491).

16 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	(402,147)	(94,429)	70,207	(426,369)
Restricted funds	(25,900)	(89,609)	74,302	(41,207)
Total funds	(428,047)	(184,038)	144,509	(467,576)

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
General	(366,513)	(112,526)	76,892	(402,147)
Restricted funds	(8,081)	(86,000)	68,181	(25,900)
Total funds	(374,594)	(198,526)	145,073	(428,047)

17 Analysis of net assets between funds

	Unrestricted funds		
	General £	Restricted funds £	Total funds £
Tangible fixed assets	1,418	-	1,418
Current assets	428,499	41,207	469,706
Current liabilities	(3,548)	-	(3,548)
Total net assets	426,369	41,207	467,576

18 Analysis of net funds

	At 1 April 2020 £	Cash flow £	At 31 March 2021 £
Cash at bank and in hand	423,500	45,329	468,829
Net debt	423,500	45,329	468,829

Lancaster & District Homeless Action Service Limited

Notes to the Financial Statements for the Year Ended 31st March 2021

	Balance at 01.04.20	Incoming resources	Outgoing resources	Transfers	Balance at 31.03.21
	£	£	£	£	£
Tudor Trust	0.00	37,000.00	17,063.46		19,936.54
Lloyds Bank Foundation	25,000.00	0.00	15,713.20		9,286.80
Big Lottery	0.00	41,082.00	31,424.36		9,657.64
Leeds Building Society	900.00	0.00	774.96		125.04
Floating Support 2020	0.00	11,527.00	9,325.83		2,201.17
Total P&L	25,900.00	89,609.00	74,301.81	0.00	41,207.19