

**ACTION FOR ARTS TRUST LTD  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**Action for Arts Trust Ltd**  
**Directors' Report and Unaudited Financial Statements**  
**For The Year Ended 31 March 2023**

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**Action for Arts Trust Ltd**  
**Company Information**  
**For The Year Ended 31 March 2023**

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<b>Directors</b>	Mr Tony Minivielle Mr Sam Nayer Mr Paul Bradshaw Mr Simon Edwards Mr Martin Williams
<b>Company Number</b>	4390384
<b>Registered Office</b>	70 Pen y Bryn Road Colwyn Bay Conwy LL29 6AL
<b>Accountants</b>	Marstane Accountancy Services Ltd

**Action for Arts Trust Ltd**  
**Company No. 4390384**  
**Directors' Report For The Year Ended 31 March 2023**

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The directors present their report and the financial statements for the year ended 31 March 2023.

**Directors**

The directors who held office during the year were as follows:

Mr Tony Minivielle  
Mr Sam Nayer  
Mr Paul Bradshaw  
Mr Simon Edwards  
Mr Martin Williams

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



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Mr Martin Williams

Director

10/11/2023

**Action for Arts Trust Ltd  
Accountant's Report  
For The Year Ended 31 March 2023**

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In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 March 2023 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

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10/11/2023

Marstane Accountancy Services Ltd

**Action for Arts Trust Ltd**  
**Income and Expenditure Account**  
**For The Year Ended 31 March 2023**

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		<b>2023</b>	<b>2022</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
Administrative expenses		(43,979)	(41,842)
Other operating income		39,469	48,000
		<hr/>	<hr/>
<b>OPERATING (DEFICIT)/SURPLUS</b>		(4,510)	6,158
Interest payable and similar charges		(60)	(76)
		<hr/>	<hr/>
<b>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>		<hr/> <hr/>	<hr/> <hr/>

The notes on page 6 form part of these financial statements.

**Action for Arts Trust Ltd**  
**Balance Sheet**  
**As At 31 March 2023**

		2023	2022
	Notes	£	£
<b>CURRENT ASSETS</b>			
Debtors	5	(5,519)	(4,200)
Cash at bank and in hand		19,100	22,594
		13,581	18,394
<b>Creditors: Amounts Falling Due Within One Year</b>	6	-	(1,843)
<b>NET CURRENT ASSETS (LIABILITIES)</b>		13,581	16,551
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		13,581	16,551
<b>Creditors: Amounts Falling Due After More Than One Year</b>	7	(1,600)	-
<b>NET ASSETS</b>		11,981	16,551
Income and Expenditure Account		11,981	16,551
<b>MEMBERS' FUNDS</b>		11,981	16,551

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mr Martin Williams

Director

10/11/2023

The notes on page 6 form part of these financial statements.

# Action for Arts Trust Ltd

## Notes to the Financial Statements

### For The Year Ended 31 March 2023

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#### 1. General Information

Action for Arts Trust Ltd is a company limited by guarantee, incorporated in England & Wales, registered number 4390384. The registered office is 70 Pen y Bryn Road, Colwyn Bay, Conwy, LL29 6AL.

#### 2. Accounting Policies

##### 2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

##### 2.2. Government Grant

Government grants are recognised in the income and expenditure account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the income and expenditure account. Grants towards general activities of the entity over a specific period are recognised in the income and expenditure account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the income and expenditure account over the useful life of the asset concerned.

All grants in the income and expenditure account are recognised when all conditions for receipt have been complied with.

#### 3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2022: NIL)

4.

**Please note that Grants were received from**

**Arts Council of Wales - £32,000**

**Denbighshire County Council -£7,200**

#### 5. Debtors

	2023	2022
	£	£
<b>Due within one year</b>		
Prepayments and accrued income	(5,519)	(4,200)
	<u>(5,519)</u>	<u>(4,200)</u>

#### 6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Other creditors	-	1,843
	<u>-</u>	<u>1,843</u>

#### 7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Other creditors	1,600	-
	<u>1,600</u>	<u>-</u>

#### 8. Share Capital



**Action for Arts Trust Ltd**  
**Detailed Income and Expenditure Account**  
**For The Year Ended 31 March 2023**

	<b>2023</b>		<b>2022</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Administrative Expenses</b>				
Wages and salaries	5,495		-	
Travel expenses	4,517		-	
Rent	3,087		1,668	
Hire and leasing of plant, equipment and vehicles	3,867		1,685	
Insurance	427		400	
Accountancy fees	924		600	
Legal fees	1,210		-	
Professional fees	-		36,815	
Consultancy fees	23,842		-	
Sundry expenses	610		674	
		(43,979)		(41,842)
<b>Other Operating Income</b>				
Government grant receipts - net	-		48,000	
Other coronavirus grant income	39,469		-	
		39,469		48,000
<b>OPERATING (DEFICIT)/SURPLUS</b>		(4,510)		6,158
<b>Interest payable and similar charges</b>				
Bank charges	60		76	
		(60)		(76)
<b>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>		(4,570)		6,082